



Trustees' Annual Report for the period

Period start date		Period end date	
01	08	31	07
2021		2022	

From **To**

Section A Reference and administration details

Charity name	Project Equinox
Other names charity is known by	
Registered charity number (if any)	1159116
Charity's principal address	Project Equinox, c/o Abbotswood Taxation & Accountancy Services, Trevear House, Old County Court, Alverton Terrace, PENZANCE. Postcode TR18 4GH

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Terence Lewis MBE FRCS	Chairman, Equinox		

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Cdr (retd) Charles Crichton, OBE RN	
Maj Gen (retd) Nicholas Vaux, CB DSO RM	
Stephen Tillman BEng, MSc, CEng, MIStructE, MICE	
Denis Wilkins, MD FRCS	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
nil		

Name of chief executive or names of senior staff members (Optional information)
John Pentreath, Project Coordinator

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is	Charitable Incorporated Organisation (CIO)

constituted
(eg. trust, association,
company)

Trustee selection methods
(eg. appointed by, elected by)

Appointed by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

The charity remains linked to the University of Plymouth, but has been financially independent of it since Nov 2016. We continue to work in close cooperation with the Peninsula Medical School. We have potential partnerships with two major Housing Associations, but neither can be developed until we have secured a suitable site.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

- ☐ **To promote social inclusion** amongst people at risk of social exclusion by reason of their age, disability, ill health or financial hardship, in particular, amongst veterans of the Armed Forces (or of the Merchant Navy who have served in British Military operations), by the provision of long term housing for such persons and opportunities for activities and interaction with persons of a different demographic, in particular, students from Plymouth University; and.....
- ☐ **To advance education**, in particular, but without prejudice to the generality of the foregoing:-
 - o by enabling students to develop skills and experience relevant to their studies; and.....
 - o by publishing the results of research with a view to informing and enhancing good practice in meeting the needs of persons in charitable need.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During this period some of the issues resulting from our extensive Pre-Planning Application (in the previous period) resulted in the LPA's decision not to allow a Full Planning Application for our intended site, unless it was part of an Application for the vendor's wider site. As the vendor was not, and is not, ready to apply on this basis, our plans for our intended site were rendered infeasible. Faced with the likelihood of an unacceptable delay (that could last for several years) the Project has therefore resumed the search for an alternative site, with some promising results.

Mindful of the Trustees' duty to protect the charity's obligation towards public benefit, we can report that this obligation remains irrelevant.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

The Board of Trustees remain unpaid volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

As explained above the period has been filled with the consequences, beyond our control, of being unable to progress with our intended site acquisition, and the need to find an alternative. At the close of this period there is some hope that a suitable alternative site may be available.

Section E Financial review

Brief statement of the charity's policy on reserves

n/a

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Our progress throughout has only been possible due to the continued generous financial support of The Kirby Laing Foundation.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Original signed	
Full name(s)	Christopher Terence Lewis MBE FRCS	
Position (eg Secretary, Chair, etc)	Chairman, Project Equinox	
Date	Sep 2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Project Equinox

No (if any)
1159116

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/08/2021

Period end date
31/07/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
		-	-		-
		-	-		-
		-	-		-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total		-	-	-	-
Total receipts	-	-	-	-	
A3 Payments					
Bank charges	47	-	-	47	-
Consultant fee for Coordinator	5,849	-	-	5,849	-
Architect fee	635	-	-	635	-
Consultant expenses	253	-	-	253	-
Trustee indemnity	1,039	-	-	1,039	-
Savills consultant fee	600	-	-	600	-
Website server / Zoom / IT	144	-	-	144	-
Abbotswood Accountancy fee	528	-	-	528	-
Sub total	9,095	-	-	9,095	
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	9,095	-	-		
Net of receipts/(payments)	- 9,095	-	-		
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	42,018	-	-		
Cash funds this year end	32,923	-	-		

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	32,923	-	-
			-	-
			-	-
	Total cash funds	32,923	-	-
	(agree balances with receipts and payments account(s))	ok	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	(original signed)	TERENCE LEWIS MBE		