

MEADE HILL SHUL

Charity No. 1159112

Company No. CE003215

Trustees' Report and Unaudited Accounts

31 December 2024

MEADE HILL SHUL
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE003215

Charity No. 1159112

Principal Office

88 Meade Hill Road
Prestwich
Manchester
M8 4LP

Registered Office

88 Meade Hill Road
Prestwich
Manchester
M8 4LP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

E. Hafner
Y. Steinhaus
M. Ullman

Accountants

Bass Accountants Ltd
67 Windsor Road
Prestwich
Manchester
Prestwich
M25 0DB

OBJECTIVES AND ACTIVITIES

The Charitable Trust is a Charitable Incorporated Organisation (CIO) that was established by a constitution document dated 6 November 2014 to advance the Jewish Religion in Greater Manchester for the benefit of the public.

The main activities undertaken in relation to those purposes are the holding of prayer meetings, lectures, public celebration of religious festivals producing and distributing literature on Judaism to enlighten others about the Jewish religion.

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Trustees Annual Report

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The charity is mainly funded by membership fees and interest on investments. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

ACHIEVEMENTS AND PERFORMANCE

The charity received £33,218 in donations and membership fees during the year. A further £25,020 of burial income was received during the year.

The charity incurred governance costs comprising professional fees during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

FINANCIAL REVIEW

The trustees feel that the activity and surplus reflects the increasing profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The Synagogue has operated since 1904. The trustees have modernised their accounting function, and have recently employed a younger Rabbi in the hope of rejuvenating the membership of the Synagogue and attracting younger members.

MEADE HILL SHUL

Trustees Annual Report

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations, which are seasonal.

The reserves stand at £1,280,929 of which £1,191,913 is attributable to the restricted fund and £87,635 is attributable to the unrestricted fund.

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from mismanagement of the Synagogue. These risks are managed by the trustees by having a management team dedicated to the smooth running of the Synagogue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees would be in line with the constitution and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken collectively by the Board of Trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Appropriate policies for the induction or training of new trustees are in place.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

E. Hafner

Trustee

08 July 2025

Independent Examiner's Report to the trustees of MEADE HILL SHUL

I report to the charity trustees on my examination of the financial statements of MEADE HILL SHUL for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Bass AIA
Bass Accountants Ltd
67 Windsor Road
Prestwich
Manchester
Prestwich
M25 0DB
08 July 2025

MEADE HILL SHUL
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	34,512	15,547	50,059	26,414
Other trading activities	5	-	24,121	24,121	100,997
Investments	6	7	5,232	5,239	3,807
Other	7	3,797	-	3,797	43,840
Total		38,316	44,900	83,216	175,058
Expenditure on:					
Charitable activities	8	1,428	-	1,428	801
Other	9	89,865	22,333	112,198	99,569
Total		91,293	22,333	113,626	100,370
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(52,977)	22,567	(30,410)	74,688
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(52,977)	22,567	(30,410)	74,688
Other gains and losses					
Net movement in funds		(52,977)	22,567	(30,410)	74,688
Reconciliation of funds:					
Total funds brought forward		87,944	1,145,606	1,233,550	1,158,862
Total funds carried forward		34,967	1,168,173	1,203,140	1,233,550

MEADE HILL SHUL**Summary Income and Expenditure Account****for the year ended 31 December 2024**

	2024	2023
	£	£
Income	77,977	171,251
Interest and investment income	5,239	3,807
Gross income for the year	<u>83,216</u>	<u>175,058</u>
Expenditure	113,626	100,370
Total expenditure for the year	<u>113,626</u>	<u>100,370</u>
Net (expenditure)/income before tax for the year	(30,410)	74,688
Net (expenditure)/income for the year	<u>(30,410)</u>	<u>74,688</u>

MEADE HILL SHUL**Balance Sheet****at 31 December 2024**

Company No.	CE003215	Notes	2024	2023
			£	£
Fixed assets				
Tangible assets		12	735,472	732,792
			<u>735,472</u>	<u>732,792</u>
Current assets				
Stocks		13	-	-
Debtors		14	93,174	82,985
Cash at bank and in hand			375,454	418,845
			<u>468,628</u>	<u>501,830</u>
Creditors: Amount falling due within one year		15	(960)	(1,072)
			<u>467,668</u>	<u>500,758</u>
Net current assets				
			467,668	500,758
Total assets less current liabilities			<u>1,203,140</u>	<u>1,233,550</u>
Net assets excluding pension asset or liability			<u>1,203,140</u>	<u>1,233,550</u>
Total net assets			<u><u>1,203,140</u></u>	<u><u>1,233,550</u></u>
The funds of the charity				
Restricted funds				
		16		
Restricted income funds			1,168,173	1,145,606
			<u>1,168,173</u>	<u>1,145,606</u>
Unrestricted funds				
		16		
General funds			34,967	87,944
			<u>34,967</u>	<u>87,944</u>
Reserves				
		16		
Total funds			<u><u>1,203,140</u></u>	<u><u>1,233,550</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 July 2024

And signed on its behalf by:

E. Hafner
Trustee
08 July 2024

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £
Income and endowments from:		
Donations and legacies	25,555	859
Other trading activities	48,677	52,320
Investments	975	2,832
Other	29,577	14,263
Total	104,784	70,274
Expenditure on:		
Charitable activities	89,861	10,509
Total	89,861	10,509
Net income	14,923	59,765
Net income before other gains/(losses)	14,923	59,765
Other gains and losses:		
Net movement in funds	14,923	59,765
Reconciliation of funds:		
Total funds brought forward	(33,051)	1,191,913
Total funds carried forward	(18,128)	1,251,678

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £
Donations and legacies	1,294	13	1,307
Gift Aid	0	14,635	14,635
Membership fees	33,218	899	34,117
	34,512	15,547	50,059

5 Income from other trading activities

	Restricted £	Total 2024 £
Burial Income	24,121	24,121
	24,121	24,121

MEADE HILL SHUL
Notes to the Accounts

6 Income from investments

	Unrestricted	Restricted	Total
			2024
	£	£	£
Bank interest receivable	7	5,232	5,239
	<u>7</u>	<u>5,232</u>	<u>5,239</u>

7 Other income

Unrestricted	Total
	2024
£	£
3,797	3,797
<u>3,797</u>	<u>3,797</u>

8 Expenditure on charitable activities

	Unrestricted	Total
		2024
	£	£
<i>Expenditure on charitable activities</i>		
	468	468
<i>Governance costs</i>		
Governance costs	960	960
	<u>1,428</u>	<u>1,428</u>

9 Other expenditure

	Unrestricted	Restricted	Total
			2024
	£	£	£
Synagogue and Burial expenses	21,851	20,875	42,726
Employee costs	36,409	-	36,409
Premises costs	30,416	809	31,225
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	-
General administrative costs	649	649	1,298
Legal and professional costs	540	-	540
	<u>89,865</u>	<u>22,333</u>	<u>112,198</u>

10 Net (expenditure)/income before transfers

	2024
	£
This is stated after charging:	
Depreciation of owned fixed assets	-
Independent Examiner's fee	960

MEADE HILL SHUL
Notes to the Accounts

11 Staff costs

	2024
Salaries and wages	36,409
	<u>36,409</u>

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	36,408
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The average monthly number of full time equivalent employees during the year was as follows:

	2024
	Number
Number of administrative staff	1
Number of Rabbinical and other staff	1
	<u>2</u>

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2024	729,830	9,445
Additions	-	2,680
At 31 December 2024	<u>729,830</u>	<u>12,125</u>
Depreciation and impairment		
At 1 January 2024	-	6,483
At 31 December 2024	<u>-</u>	<u>6,483</u>
Net book values		
At 31 December 2024	<u>729,830</u>	<u>5,642</u>
At 31 December 2023	<u>729,830</u>	<u>2,962</u>

13 Stocks

	2024
	£
Carrying value analysed by activities	2024
	£
Burial Income	-
	<u>-</u>

14 Debtors

	2024
	£
Prepayments and accrued income	93,174
	<u>93,174</u>

MEADE HILL SHUL
Notes to the Accounts

- 15 **Creditors:**
amounts falling due within one year

	2024
	£
Trade creditors	960
	<u>960</u>

16 **Movement in funds**

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £
Restricted funds:			
Restricted income funds:			
Donations and legacies	1,145,606	15,547	(22,333)
Other trading activities	-	24,121	-
Investment income	-	5,232	-
<i>Total</i>	<u>1,145,606</u>	<u>44,900</u>	<u>(22,333)</u>
Unrestricted funds:			
General funds	87,944	38,316	(91,293)
Total funds	<u>1,233,550</u>	<u>83,216</u>	<u>(113,626)</u>

Purposes and restrictions in relation to the funds:

Restricted funds:
Donations and legacies
Other trading activities
Investment income

17 **Analysis of net assets between funds**

	Unrestricted funds £
Fixed assets	735,472
Net current assets	467,668
	<u>1,203,140</u>

18 Reconciliation of net debt

	At 1 January 2024	Cash flows
	£	£
Cash and cash equivalents	418,845	(43,391)
	<u>418,845</u>	<u>(43,391)</u>
Net debt	<u>418,845</u>	<u>(43,391)</u>

19 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.