

# MEADE HILL SHUL

England & Wales - Charity number 1159112

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2014-11-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Meade Hill Shul  
88 Meade Hill Road  
Manchester  
M8 4LP

**Phone** 01617409586

**Email** [office@meadehillshul.co.uk](mailto:office@meadehillshul.co.uk)

**Website** [meadehillshul.co.uk](http://meadehillshul.co.uk)

## Activities

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**Objects:** TO ADVANCE THE JEWISH RELIGION IN GREATER MANCHESTER FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS PRODUCING AND DISTRIBUTING LITERATURE ON JUDAISM TO ENLIGHTEN OTHERS ABOUT THE JEWISH RELIGION.

**Activities:** PROVIDES BUILDINGS/FACILITIES/OPEN SPACE, PROVIDES SERVICES, PEOPLE OF A PARTICULAR ETHNIC OR RACIAL ORIGIN, RELIGIOUS ACTIVITIES

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- Bury
- Manchester City
- Salford City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£83,216	£113,626	-	-
2023-12-31	£175,058	£100,370	-	-
2022-12-31	£90,699	£92,080	-	-
2021-12-31	£98,791	£87,984	-	-
2020-12-31	£92,664	£75,399	-	-

## Trustees

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Name	Role	Appointed
Eliezer Haffner		2023-07-04
Mark Stein		2023-02-16
Mordechai Ullmann		2019-06-05

**MEADE HILL SHUL**

England & Wales - Charity number 1159112

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# Accounts

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**MEADE HILL SHUL**

**Charity No. 1159112**

**Company No. CE003215**

**Trustees' Report and Unaudited Accounts**

**31 December 2024**

**MEADE HILL SHUL**

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**MEADE HILL SHUL**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE003215**

**Charity No. 1159112**

**Principal Office**

88 Meade Hill Road  
Prestwich  
Manchester  
M8 4LP

**Registered Office**

88 Meade Hill Road  
Prestwich  
Manchester  
M8 4LP

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

E. Hafner  
Y. Steinhaus  
M. Ullman

**Accountants**

Bass Accountants Ltd  
67 Windsor Road  
Prestwich  
Manchester  
Prestwich  
M25 0DB

**OBJECTIVES AND ACTIVITIES**

The Charitable Trust is a Charitable Incorporated Organisation (CIO) that was established by a constitution document dated 6 November 2014 to advance the Jewish Religion in Greater Manchester for the benefit of the public.

The main activities undertaken in relation to those purposes are the holding of prayer meetings, lectures, public celebration of religious festivals producing and distributing literature on Judaism to enlighten others about the Jewish religion.

## **MEADE HILL SHUL**

### **Trustees Annual Report**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The charity is mainly funded by membership fees and interest on investments. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

### **ACHIEVEMENTS AND PERFORMANCE**

The charity received £33,218 in donations and membership fees during the year. A further £25,020 of burial income was received during the year.

The charity incurred governance costs comprising professional fees during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

### **FINANCIAL REVIEW**

The trustees feel that the activity and surplus reflects the increasing profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The Synagogue has operated since 1904. The trustees have modernised their accounting function, and have recently employed a younger Rabbi in the hope of rejuvenating the membership of the Synagogue and attracting younger members.

## **MEADE HILL SHUL**

### **Trustees Annual Report**

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations, which are seasonal.

The reserves stand at £1,280,929 of which £1,191,913 is attributable to the restricted fund and £87,635 is attributable to the unrestricted fund.

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from mismanagement of the Synagogue. These risks are managed by the trustees by having a management team dedicated to the smooth running of the Synagogue.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Recruitment and appointment of new trustees would be in line with the constitution and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken collectively by the Board of Trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Appropriate policies for the induction or training of new trustees are in place.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

E. Hafner  
Trustee  
08 July 2025

## **MEADE HILL SHUL**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of MEADE HILL SHUL**

I report to the charity trustees on my examination of the financial statements of MEADE HILL SHUL for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Bass AIA  
Bass Accountants Ltd  
67 Windsor Road  
Prestwich  
Manchester  
Prestwich  
M25 0DB  
08 July 2025

**MEADE HILL SHUL**  
**Statement of Financial Activities**  
**for the year ended 31 December 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	4	34,512	15,547	50,059	26,414
Other trading activities	5	-	24,121	24,121	100,997
Investments	6	7	5,232	5,239	3,807
Other	7	3,797	-	3,797	43,840
<b>Total</b>		<b>38,316</b>	<b>44,900</b>	<b>83,216</b>	<b>175,058</b>
<b>Expenditure on:</b>					
Charitable activities	8	1,428	-	1,428	801
Other	9	89,865	22,333	112,198	99,569
<b>Total</b>		<b>91,293</b>	<b>22,333</b>	<b>113,626</b>	<b>100,370</b>
Net gains on investments		-	-	-	-
<b>Net (expenditure)/income</b>	10	<b>(52,977)</b>	<b>22,567</b>	<b>(30,410)</b>	<b>74,688</b>
Transfers between funds		-	-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(52,977)</b>	<b>22,567</b>	<b>(30,410)</b>	<b>74,688</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(52,977)</b>	<b>22,567</b>	<b>(30,410)</b>	<b>74,688</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		87,944	1,145,606	1,233,550	1,158,862
<b>Total funds carried forward</b>		<b>34,967</b>	<b>1,168,173</b>	<b>1,203,140</b>	<b>1,233,550</b>

**MEADE HILL SHUL**  
**Summary Income and Expenditure Account**  
**for the year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	77,977	171,251
Interest and investment income	5,239	3,807
<b>Gross income for the year</b>	<u>83,216</u>	<u>175,058</u>
Expenditure	113,626	100,370
<b>Total expenditure for the year</b>	<u>113,626</u>	<u>100,370</u>
Net (expenditure)/income before tax for the year	(30,410)	74,688
<b>Net (expenditure )/income for the year</b>	<u>(30,410)</u>	<u>74,688</u>

**MEADE HILL SHUL****Balance Sheet**at **31 December 2024**

<b>Company No.</b>	<b>CE003215</b>	<b>Notes</b>	<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
	Tangible assets	12	735,472	732,792
			<u>735,472</u>	<u>732,792</u>
<b>Current assets</b>				
	Stocks	13	-	-
	Debtors	14	93,174	82,985
	Cash at bank and in hand		375,454	418,845
			<u>468,628</u>	<u>501,830</u>
	<b>Creditors: Amount falling due within one year</b>	15	(960)	(1,072)
			<u>467,668</u>	<u>500,758</u>
	<b>Net current assets</b>		467,668	500,758
	<b>Total assets less current liabilities</b>		<u>1,203,140</u>	<u>1,233,550</u>
	<b>Net assets excluding pension asset or liability</b>		<u>1,203,140</u>	<u>1,233,550</u>
	<b>Total net assets</b>		<u><u>1,203,140</u></u>	<u><u>1,233,550</u></u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>				
	Restricted income funds	16	1,168,173	1,145,606
			<u>1,168,173</u>	<u>1,145,606</u>
<b>Unrestricted funds</b>				
	General funds	16	34,967	87,944
			<u>34,967</u>	<u>87,944</u>
<b>Reserves</b>				
		16		
	<b>Total funds</b>		<u><u>1,203,140</u></u>	<u><u>1,233,550</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 July 2024

And signed on its behalf by:

E. Hafner  
Trustee  
08 July 2024

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## MEADE HILL SHUL

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

**MEADE HILL SHUL**  
**Notes to the Accounts**

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	25,555	859
Other trading activities	48,677	52,320
Investments	975	2,832
Other	29,577	14,263
<b>Total</b>	<u>104,784</u>	<u>70,274</u>
<b>Expenditure on:</b>		
Charitable activities	89,861	10,509
<b>Total</b>	<u>89,861</u>	<u>10,509</u>
<b>Net income</b>	<u>14,923</u>	<u>59,765</u>
<b>Net income before other gains/(losses)</b>	14,923	59,765
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>14,923</u>	<u>59,765</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	(33,051)	1,191,913
<b>Total funds carried forward</b>	<u><u>(18,128)</u></u>	<u><u>1,251,678</u></u>

**4 Income from donations and legacies**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2024 £</b>
Donations and legacies	1,294	13	1,307
Gift Aid	0	14,635	14,635
Membership fees	33,218	899	34,117
	<u>34,512</u>	<u>15,547</u>	<u>50,059</u>

**5 Income from other trading activities**

	<b>Restricted £</b>	<b>Total 2024 £</b>
Burial Income	24,121	24,121
	<u>24,121</u>	<u>24,121</u>

**MEADE HILL SHUL**  
**Notes to the Accounts**

**6 Income from investments**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest receivable	7	5,232	5,239
	<u>7</u>	<u>5,232</u>	<u>5,239</u>

**7 Other income**

	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
	3,797	3,797
	<u>3,797</u>	<u>3,797</u>

**8 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>		
	468	468
<i>Governance costs</i>		
Governance costs	960	960
	<u>1,428</u>	<u>1,428</u>

**9 Other expenditure**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Synagogue and Burial expenses	21,851	20,875	42,726
Employee costs	36,409	-	36,409
Premises costs	30,416	809	31,225
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	-
General administrative costs	649	649	1,298
Legal and professional costs	540	-	540
	<u>89,865</u>	<u>22,333</u>	<u>112,198</u>

**10 Net (expenditure)/income before transfers**

	<b>2024</b>
	<b>£</b>
This is stated after charging:	
Depreciation of owned fixed assets	-
Independent Examiner's fee	960

**MEADE HILL SHUL**  
**Notes to the Accounts**

**11 Staff costs**

	<b>2024</b>
Salaries and wages	36,409
	<u>36,409</u>

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	36,408
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The average monthly number of full time equivalent employees during the year was as follows:

	<b>2024</b>
	<b>Number</b>
Number of administrative staff	1
Number of Rabbinical and other staff	1
	<u>2</u>

**12 Tangible fixed assets**

	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 January 2024	729,830	9,445
Additions	-	2,680
At 31 December 2024	<u>729,830</u>	<u>12,125</u>
<b>Depreciation and impairment</b>		
At 1 January 2024	-	6,483
At 31 December 2024	<u>-</u>	<u>6,483</u>
<b>Net book values</b>		
At 31 December 2024	<u>729,830</u>	<u>5,642</u>
At 31 December 2023	<u>729,830</u>	<u>2,962</u>

**13 Stocks**

	<b>2024</b>
	<b>£</b>
<b>Carrying value analysed by activities</b>	<b>2024</b>
	<b>£</b>
Burial Income	-
	<u>-</u>

**14 Debtors**

	<b>2024</b>
	<b>£</b>
Prepayments and accrued income	93,174
	<u>93,174</u>

**MEADE HILL SHUL**  
**Notes to the Accounts**

15 **Creditors:**  
amounts falling due within one year

	<b>2024</b>
	<b>£</b>
Trade creditors	960
	<u>960</u>

16 **Movement in funds**

	<b>At 1 January 2024</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>			
<b>Restricted income funds:</b>			
Donations and legacies	1,145,606	15,547	(22,333)
Other trading activities	-	24,121	-
Investment income	-	5,232	-
<i>Total</i>	<u>1,145,606</u>	<u>44,900</u>	<u>(22,333)</u>
<b>Unrestricted funds:</b>			
<b>General funds</b>	87,944	38,316	(91,293)
<b>Total funds</b>	<u>1,233,550</u>	<u>83,216</u>	<u>(113,626)</u>

Purposes and restrictions in relation to the funds:

Restricted funds:  
Donations and legacies  
Other trading activities  
Investment income

17 **Analysis of net assets between funds**

	<b>Unrestricted funds</b>
	<b>£</b>
Fixed assets	735,472
Net current assets	467,668
	<u>1,203,140</u>

**MEADE HILL SHUL**  
**Notes to the Accounts**

**18 Reconciliation of net debt**

	<b>At 1 January</b>	
	<b>2024</b>	<b>Cash flows</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	418,845	(43,391)
	<hr/>	<hr/>
	418,845	(43,391)
	<hr/>	<hr/>
Net debt	418,845	(43,391)
	<hr/>	<hr/>

**19 Related party disclosures**  
***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**MEADE HILL SHUL**

England & Wales - Charity number 1159112

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# Accounts

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CHARITY REGISTRATION NUMBER: 1159112

**Meade Hill Shul**  
**Unaudited Financial Statements**  
**31 December 2023**

# **Meade Hill Shul**

## **Financial Statements**

**Year ended 31 December 2023**

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# **Meade Hill Shul**

## **Trustees' Annual Report**

**Year ended 31 December 2023**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

### **Reference and administrative details**

<b>Registered charity name</b>	Meade Hill Shul
<b>Charity registration number</b>	1159112
<b>Principal office</b>	88 Meade Hill Road Prestwich Manchester M8 4LP
<b>The trustees</b>	M Ullmann Eli Haffner Yisroel Steinhaus M Kloos (Resigned May 2023)
<b>Independent examiner</b>	Bass Accountants Ltd. 67 Windsor Road Prestwich Manchester M25 0DB

# **Meade Hill Shul**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2023**

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### **Structure, governance and management**

The Charitable Trust is a Charitable Incorporated Organisation (CIO) that was established by a constitution document dated 6 November 2014 to advance the Jewish Religion in Greater Manchester for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals producing and distributing literature on Judaism to enlighten others about the Jewish religion.

Recruitment and appointment of new trustees would be in line with the constitution and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken collectively by the Board of Trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Appropriate policies for the induction or training of new trustees are in place.

### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from mismanagement of the Synagogue. These risks are managed by the trustees by having a management team dedicated to the smooth running of the Synagogue.

# Meade Hill Shul

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

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### Objectives and activities

The objects of the charity are as stated above.

### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### Grant making policy

The charity is mainly funded by membership fees and interest on investments. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

### Achievements and performance

The charity received £25,555 in donations and membership fees during the year. A further £52,320 of burial income was received during the year.

The charity also had investment income receivable amounting to £3,807 during the year as well as other income of £29,577 that comprised mainly Synagogue festivities and hall hire income.

The charity paid out £100,370 in synagogue expenses and support costs. These payments were made in line with the stated objects of the charity and were maintenance and running of the Synagogue.

The charity incurred governance costs comprising professional fees during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

There was an overall net income and net movement in funds for the year amounting to £74,688 of which £70,274 is attributable to the restricted fund and a net expenditure of £26,621 is attributable to the unrestricted fund.

# Meade Hill Shul

## *Chairman's Statement*

**Year ended 31 December 2023**

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### **Financial review**

The trustees feel that the activity and surplus reflects the increasing profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The Synagogue has operated since 1904. The trustees have modernised their accounting function, and have recently employed a younger Rabbi in the hope of rejuvenating the membership of the Synagogue and attracting younger members.

### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations, which are seasonal.

The reserves stand at £1,280,929 of which £1,191,913 is attributable to the restricted fund and £87,635 is attributable to the unrestricted fund.

The trustees' annual report was approved on 15 October 2024 and signed on behalf of the board of trustees by:

**E Haffner**  
Trustee

# **Meade Hill Shul**

## **Independent Examiner's Report to the Trustees of Meade Hill Shul**

**Year ended 31 December 2023**

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I report to the trustees on my examination of the financial statements of Meade Hill Shul ('the charity') for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Bass Accountants Ltd.**

67 Windsor Road  
Prestwich  
Manchester  
M25 0DB

15 October 2024

# Meade Hill Shul

## Statement of Financial Activities

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	25,555	859	26,414	41,900
Other trading activities	5	48,677	52,320	100,997	30,220
Investment income	6	975	2,832	3,807	13,405
Other income	7	29,577	14,263	43,840	5,174
Total income		<u>104,784</u>	<u>70,274</u>	<u>175,058</u>	<u>90,699</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	89,861	10,509	100,370	92,080
Total expenditure		<u>89,861</u>	<u>10,509</u>	<u>100,370</u>	<u>92,080</u>
Net income and net movement in funds		<u>14,923</u>	<u>59,765</u>	<u>74,688</u>	<u>(1,381)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		72,712	1,132,148	1,204,860	1,206,241
Total funds carried forward		<u>87,635</u>	<u>1,191,913</u>	<u>1,280,929</u>	<u>1,204,860</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# Meade Hill Shul

## Statement of Financial Position

31 December 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	16	732,792	732,605
<b>Current assets</b>			
Debtors	17	82,985	88,625
Cash at bank and in hand		465,152	384,702
		<u>548,137</u>	<u>473,327</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>1,072</u>	<u>1,072</u>
<b>Net current assets</b>		<u>549,209</u>	<u>472,255</u>
<b>Total assets less current liabilities</b>		<u>1,280,929</u>	<u>1,204,860</u>
<b>Net assets</b>		<u>1,280,929</u>	<u>1,204,860</u>
<b>Funds of the charity</b>			
Restricted funds		1,191,613	1,132,148
Unrestricted funds		<u>87,365</u>	<u>72,712</u>
<b>Total charity funds</b>	19	<u>1,280,929</u>	<u>1,204,860</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 October 2024, and are signed on behalf of the board by:

**E Haffner**  
Trustee

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The notes on pages 8 to 16 form part of these financial statements.

# Meade Hill Shul

## Notes to the Financial Statements

Year ended 31 December 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 88 Meade Hill Road, Prestwich, Manchester, M8 4LP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 4% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations and legacies	2,575		2,575
Gift Aid	14,263	–	14,263
<b>Subscriptions</b>			
Membership fees	22,980	859	23,839
	<u>39,818</u>	<u>859</u>	<u>40,677</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations and legacies	7,988		7,988
Gift Aid	5,174	–	5,174
<b>Subscriptions</b>			
Membership fees	23,569	10,343	33,912
	<u>36,731</u>	<u>10,343</u>	<u>47,074</u>

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# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 5. Other trading activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Burial income	<u>30,085</u>	<u>30,085</u>	<u>30,220</u>	<u>30,220</u>

### 6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>975</u>	<u>2,832</u>	<u>3,807</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>      </u>	<u>12,903</u>	<u>12,903</u>

### 7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>29,577</u>	<u>29,577</u>	<u>5,174</u>	<u>5,174</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Synagogue & burial board expenses	89,081	10,509	99,590
Support costs	780	—	780
	<u>89,861</u>	<u>10,509</u>	<u>100,370</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Synagogue & burial board expenses	70,232	21,068	91,300
Support costs	780	—	780
	<u>71,012</u>	<u>21,068</u>	<u>92,080</u>

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Synagogue & burial board expenses	99,569	21	–	99,590	91,300
Governance costs	–	–	780	780	780
	<u>99,569</u>	<u>21</u>	<u>780</u>	<u>100,370</u>	<u>92,080</u>

### 10. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Governance costs	<u>780</u>	<u>780</u>	<u>780</u>

### 11. Analysis of grants

	2023 £	2022 £
<b>Grants to institutions</b>		
Charitable grants	21	643
Total grants	<u>21</u>	<u>643</u>

### 12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>185</u>	<u>185</u>

### 13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>780</u>	<u>780</u>

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>31,475</u>	<u>37,089</u>

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 14. Staff costs *(continued)*

The average head count of employees during the year was 2 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of administrative staff	1	1
Number of Rabbinical and other staff	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2023 and 31 December 2023	729,830	9,445	739,275
<b>Depreciation</b>			
At 1 January 2023	–	6,298	6,298
Charge for the year	–	185	185
At 31 December 2023	–	6,483	6,483
<b>Carrying amount</b>			
At 31 December 2023	729,830	2,962	732,792
At 31 December 2022	729,830	2,775	732,605

#### 17. Debtors

	2023 £	2022 £
Trade debtors	82,985	88,625

#### 18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	292	292
Accruals and deferred income	780	780
	<u>1,072</u>	<u>1,072</u>

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 19. Analysis of charitable funds

#### Unrestricted funds

	At 01 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	<u>72,712</u>	<u>104,784</u>	<u>(89,861)</u>	<u>87,635</u>

	At 01 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	<u>106,491</u>	<u>37,233</u>	<u>(71,012)</u>	<u>72,712</u>

#### Restricted funds

	At 01 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Burial board fund	<u>1,132,148</u>	<u>70,274</u>	<u>(10,509)</u>	<u>1,191,913</u>

	At 01 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
Burial board fund	<u>1,099,750</u>	<u>53,466</u>	<u>(21,068)</u>	<u>1,132,148</u>

### 20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	4,034	729,830	733,864
Current assets	87,635	460,502	548,137
Creditors less than 1 year	<u>(1,072)</u>	<u>—</u>	<u>(1,072)</u>
<b>Net assets</b>	<u>90,597</u>	<u>1,190,332</u>	<u>1,280,929</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	2,775	729,830	732,605
Current assets	72,712	400,615	473,327
Creditors less than 1 year	<u>(1,072)</u>	<u>—</u>	<u>(1,072)</u>
<b>Net assets</b>	<u>74,415</u>	<u>1,130,445</u>	<u>1,204,860</u>

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 21. Taxation

Meade Hill Shul is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## *Chairman's Statement*

**2023 was a year of some exciting developments at Meade Hill Shul. The trustees and volunteers as well as the employees have continued to work together for the common good and their efforts are bearing fruit.**

Decorating the shul building has thankfully added a more welcoming touch to the building for guests and regulars alike. It is always a balance we need to strike when considering refurbishing the existing building whilst envisioning a new building in the coming years.

In terms of social events, we had the Hanuka event for the senior members and the Winter Bank Holiday's breakfast with a fascinating talk from various guest speakers. We also hosted a Challa Bake and arranged a Purim events with a magician for the kids.

There is also thankfully a thriving children's service and we have also had the privilege to host various guest lecturers.

We thank all who enable this to happen, whether on a daily or weekly basis. In particular Rabbi Prijs, our Warden, Secretary, Gabbai, Cantors, Readers, and Kiddush volunteers

Following charity best practice, we aim to be as transparent as possible with our accounts. Whilst membership fees overall saw a decline, other income such as hire of the hall saw an increase compared with the previous year. Investments saw a 1% decline but we are satisfied that our burial fund is fully covered. Higher Prestwich Synagogue joined our burial board in 2023 too. There was also an insurance payout received in 2023.

We also confirm once more that over half of our income comes from membership fees. And the biggest expense we have is on admin and wages, but some of that was cut in 2023.

We look forward to a further year of expansion and growth.

**MEADE HILL SHUL**

England & Wales - Charity number 1159112

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# Accounts

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CHARITY REGISTRATION NUMBER: 1159112

**Meade Hill Shul**  
**Unaudited Financial Statements**  
**31 December 2022**

# Meade Hill Shul

## Financial Statements

Year ended 31 December 2022

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# Meade Hill Shul

## Trustees' Annual Report

Year ended 31 December 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

### Reference and administrative details

<b>Registered charity name</b>	Meade Hill Shul
<b>Charity registration number</b>	1159112
<b>Principal office</b>	88 Meade Hill Road Prestwich Manchester M8 4LP
<b>The trustees</b>	M Ullmann Eli Haffner Yisroel Steinhaus M Kloos (Resigned May 2023) S Silverstein (Resigned May 2022) Y Karpelowsky (Resigned Dec 2022)
<b>Independent examiner</b>	Bass Accountants Ltd. 67 Windsor Road Prestwich Manchester M25 0DB

# Meade Hill Shul

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

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#### **Structure, governance and management**

The Charitable Trust is a Charitable Incorporated Organisation (CIO) that was established by a constitution document dated 6 November 2014 to advance the Jewish Religion in Greater Manchester for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals producing and distributing literature on Judaism to enlighten others about the Jewish religion.

Recruitment and appointment of new trustees would be in line with the constitution and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken collectively by the Board of Trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Appropriate policies for the induction or training of new trustees are in place.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from mismanagement of the Synagogue. These risks are managed by the trustees by having a management team dedicated to the smooth running of the Synagogue.

# Meade Hill Shul

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

---

#### Objectives and activities

The objects of the charity are as stated above.

#### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### Grant making policy

The charity is mainly funded by membership fees and interest on investments. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### Achievements and performance

The charity received £16,177 in donations and membership fees during the year. A further £40,563 of burial income was received during the year.

The charity also had investment income receivable amounting to £13,405 during the year as well as other income of £5,174 that comprised mainly Synagogue festivities and hall hire income.

The charity paid out £92,080 in synagogue expenses and support costs. These payments were made in line with the stated objects of the charity and were maintenance and running of the Synagogue.

The charity incurred governance costs comprising professional fees during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

There was an overall net income and net movement in funds for the year amounting to **£10,806** of which **£37,428** is attributable to the restricted fund and a net expenditure of **£26,621** is attributable to the unrestricted fund.

# Meade Hill Shul

*Chairman's Statement*

**Year ended 31 December 2022**

---

## **Financial review**

The trustees feel that the activity and surplus reflects the increasing profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The Synagogue has operated since 1904. The trustees have modernised their accounting function, and have recently employed a younger Rabbi in the hope of rejuvenating the membership of the Synagogue and attracting younger members.

## **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations, which are seasonal.

The reserves stand at £1,204,860 of which £1,132,148 is attributable to the restricted fund and £72,712 is attributable to the unrestricted fund.

The trustees' annual report was approved on 16 October 2023 and signed on behalf of the board of trustees by:

**E Haffner**  
Trustee

# Meade Hill Shul

## Independent Examiner's Report to the Trustees of Meade Hill Shul

Year ended 31 December 2022

---

I report to the trustees on my examination of the financial statements of Meade Hill Shul ('the charity') for the year ended 31 December 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Bass Accountants Ltd.

67 Windsor Road  
Prestwich  
Manchester  
M25 0DB

15 July 2023

# Meade Hill Shul

## Statement of Financial Activities

Year ended 31 December 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	31,557	10,343	41,900	20,252
Other trading activities	5		30,220	30,220	52,377
Investment income	6	502	12,903	13,405	19,522
Other income	7	5,174	–	5,174	6,640
<b>Total income</b>		<u>37,233</u>	<u>53,466</u>	<u>90,699</u>	<u>98,791</u>
<b>Expenditure</b>					
Expenditure on charitable activities	<b>8,9</b>	<u>71,012</u>	<u>21,068</u>	<u>92,080</u>	<u>87,984</u>
<b>Total expenditure</b>		<u>71,012</u>	<u>21,068</u>	<u>92,080</u>	<u>87,984</u>
<b>Net income and net movement in funds</b>		<u>(33,779)</u>	<u>32,398</u>	<u>(1,381)</u>	<u>10,807</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		106,491	1,099,750	1,206,241	1,195,434
<b>Total funds carried forward</b>		<u>72,712</u>	<u>1,132,148</u>	<u>1,204,860</u>	<u>1,206,241</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# Meade Hill Shul

## Statement of Financial Position

31 December 2022

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	16	732,605	732,789
<b>Current assets</b>			
Debtors	17	88,625	29,368
Cash at bank and in hand		384,702	445,156
		<u>473,327</u>	<u>474,524</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>1,072</u>	<u>1,072</u>
<b>Net current assets</b>		<u>472,255</u>	<u>473,452</u>
<b>Total assets less current liabilities</b>		<u>1,204,860</u>	<u>1,206,241</u>
<b>Net assets</b>		<u>1,204,860</u>	<u>1,206,241</u>
<b>Funds of the charity</b>			
Restricted funds		1,132,148	1,099,750
Unrestricted funds		<u>72,712</u>	<u>106,491</u>
<b>Total charity funds</b>	19	<u>1,204,860</u>	<u>1,206,241</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 February 2022, and are signed on behalf of the board by:

**E Haffner**  
Trustee

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The notes on page 8 form part of these financial statements.

# Meade Hill Shul

## Notes to the Financial Statements

Year ended 31 December 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 88 Meade Hill Road, Prestwich, Manchester, M8 4LP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 4% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations and legacies	7,988		7,988
Gift Aid	5,174	–	5,174
<b>Subscriptions</b>			
Membership fees	23,569	10,343	33,912
	<u>36,731</u>	<u>10,343</u>	<u>47,074</u>
	=====	=====	=====
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations and legacies	6,301		6,301
Gift Aid	6,640	–	6,640
<b>Subscriptions</b>			
Membership fees	13,295		13,295
	<u>26,892</u>	<u></u>	<u>26,892</u>
	=====	=====	=====

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# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 5. Other trading activities

	Restricted Funds £	<b>Total Funds 2022 £</b>	Restricted Funds £	Total Funds 2021 £
Burial income	30,220	30,220	48,028	48,028

### 6. Investment income

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Bank interest receivable	502	12,903	13,405

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable		19,522	19,522

### 7. Other income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Other income	5,174	5,174	6,640	6,640

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Synagogue & burial board expenses	70,232	21,068	91,300
Support costs	780	–	780
	71,012	21,068	92,080

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Synagogue & burial board expenses	57,082	30,122	87,204
Support costs	780	–	780
	57,862	30,122	87,984

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

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#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Synagogue & burial board expenses	90,657	643	–	91,300	87,204
Governance costs	–	–	780	780	780
	<u>90,657</u>	<u>643</u>	<u>780</u>	<u>92,080</u>	<u>87,984</u>

#### 10. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Governance costs	<u>780</u>	<u>780</u>	<u>780</u>

#### 11. Analysis of grants

	2022 £	2021 £
<b>Grants to institutions</b>		
Charitable grants	<u>643</u>	<u>665</u>
Total grants	<u>643</u>	<u>665</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>185</u>	<u>185</u>

#### 13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>780</u>	<u>720</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	<u>37,089</u>	<u>35,143</u>

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# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

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#### 14. Staff costs *(continued)*

The average head count of employees during the year was 2 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of administrative staff	1	1
Number of Rabbinical and other staff	1	2
	<u>2</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2022 and 31 December 2022	729,830	9,073	738,903
<b>Depreciation</b>			
At 1 January 2022	–	6,114	6,114
Charge for the year	–	184	185
At 31 December 2022	–	6,298	6,298
<b>Carrying amount</b>			
At 31 December 2022	729,830	2,775	732,605
At 31 December 2021	729,830	2,959	732,789

#### 17. Debtors

	2022 £	2021 £
Trade debtors	88,625	29,368

#### 18. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	292	292
Accruals and deferred income	780	780
	<u>1,072</u>	<u>1,072</u>

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# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 01 Jan 2022 £	Income £	Expenditure £	At 31 Dec 2022 £
General funds	106,491	37,233	(71,012)	72,712

	At 01 Jan 2021 £	Income £	Expenditure £	At 31 Dec 2021 £
General funds	113,112	31,241	(57,862)	106,491

##### Restricted funds

	At 01 Jan 2022 £	Income £	Expenditure £	At 31 Dec 2022 £
Burial board fund	1,099,750	53,466	(21,068)	1,132,148

	At 01 Jan 2021 £	Income £	Expenditure £	At 31 Dec 2021 £
Burial board fund	1,062,322	67,550	(30,122)	1,099,750

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,775	729,830	732,605
Current assets	72,712	400,615	473,327
Creditors less than 1 year	(1,072)	–	(1,072)
<b>Net assets</b>	<b>74,415</b>	<b>1,130,445</b>	<b>1,204,860</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,959	729,830	732,789
Current assets	104,604	369,920	474,524
Creditors less than 1 year	(1,072)	–	(1,072)
<b>Net assets</b>	<b>106,491</b>	<b>1,099,750</b>	<b>1,206,241</b>

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 21. Taxation

Meade Hill Shul is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**MEADE HILL SHUL**

England & Wales - Charity number 1159112

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# Accounts

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CHARITY REGISTRATION NUMBER: 1159112

**Meade Hill Shul**  
**Unaudited Financial Statements**  
**31 December 2021**

# Meade Hill Shul

## Financial Statements

Year ended 31 December 2021

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# Meade Hill Shul

## Trustees' Annual Report

Year ended 31 December 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### Reference and administrative details

<b>Registered charity name</b>	Meade Hill Shul
<b>Charity registration number</b>	1159112
<b>Principal office</b>	88 Meade Hill Road Prestwich Manchester M8 4LP
<b>The trustees</b>	M Ullmann M Kloos S Silverstein Y Karpelowsky C Schwartz (resigned June 2020)
<b>Independent examiner</b>	Avner Sayada & Co. 67 Windsor Road Prestwich Manchester M25 0DB

# Meade Hill Shul

## Trustees' Annual Report *(continued)*

Year ended 31 December 2021

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### Structure, governance and management

The Charitable Trust is a Charitable Incorporated Organisation (CIO) that was established by a constitution document dated 6 November 2014 to advance the Jewish Religion in Greater Manchester for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals producing and distributing literature on Judaism to enlighten others about the Jewish religion.

Recruitment and appointment of new trustees would be in line with the constitution and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr M Kloos on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Appropriate policies for the induction or training of new trustees are in place.

### Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from mismanagement of the Synagogue. These risks are managed by the trustees by having a management team dedicated to the smooth running of the Synagogue.

# Meade Hill Shul

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2021

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#### Objectives and activities

The objects of the charity are as stated above.

#### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### Grant making policy

The charity is mainly funded by membership fees and interest on investments. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### Achievements and performance

The charity received £25,311 in donations and membership fees during the year. A further £47,318 of burial income was received during the year.

The charity also had investment income receivable amounting to £19,522 during the year as well as other income of £6,640 that comprised mainly Synagogue festivities and hall hire income.

The charity paid out £87,984 in synagogue expenses and support costs. These payments were made in line with the stated objects of the charity and were maintenance and running of the Synagogue.

The charity incurred governance costs comprising professional fees during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

There was an overall net income and net movement in funds for the year amounting to £10,806 of which £37,428 is attributable to the restricted fund and a net expenditure of £26,621 is attributable to the unrestricted fund.

---

# Meade Hill Shul

## *Chairman's Statement*

**Year ended 31 December 2021**

---

### **Financial review**

The trustees feel that the activity and surplus reflects the increasing profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The Synagogue has operated since 1904. The trustees have modernised their accounting function, and have recently employed a younger Rabbi in the hope of rejuvenating the membership of the Synagogue and attracting younger members.

### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The reserves stand at £1,206,241 of which £1,099,750 is attributable to the restricted fund and £106,491 is attributable to the unrestricted fund.

The trustees' annual report was approved on 15 February 2022 and signed on behalf of the board of trustees by:

**M Kloos**  
Trustee

# **Meade Hill Shul**

## **Independent Examiner's Report to the Trustees of Meade Hill Shul**

**Year ended 31 December 2021**

---

I report to the trustees on my examination of the financial statements of Meade Hill Shul ('the charity') for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Avner Sayada & Co.**

67 Windsor Road  
Prestwich  
Manchester  
M25 0DB

15 February 2022

# Meade Hill Shul

## Statement of Financial Activities

Year ended 31 December 2021

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			<b>2021</b>		2020
	Note	Unrestricted funds £	Restricted funds £	<b>Total funds £</b>	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	20,252	-	20,252	25,604
Other trading activities	5	4,349	48,028	52,377	41,242
Investment income	6		19,522	19,522	19,783
Other income	7	6,640	-	6,640	6,035
<b>Total income</b>		<u>31,241</u>	<u>67,550</u>	<u>98,791</u>	<u>92,664</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	57,862	30,122	87,984	75,399
<b>Total expenditure</b>		<u>57,862</u>	<u>30,122</u>	<u>87,984</u>	<u>75,399</u>
<b>Net income and net movement in funds</b>		<u>(26,621)</u>	<u>37,428</u>	<u>10,807</u>	<u>17,265</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		133,112	1,062,322	1,195,434	1,178,169
<b>Total funds carried forward</b>		<u>106,491</u>	<u>1,099,750</u>	<u>1,206,241</u>	<u>1,195,434</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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The notes on pages 8 to 16 form part of these financial statements.

# Meade Hill Shul

## Statement of Financial Position

31 December 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	16	732,789	732,974
<b>Current assets</b>			
Debtors	17	29,368	43,451
Cash at bank and in hand		445,156	430,021
		<u>474,524</u>	<u>473,472</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>1,072</u>	<u>11,012</u>
<b>Net current assets</b>		<u>473,452</u>	<u>462,460</u>
<b>Total assets less current liabilities</b>		<u>1,206,241</u>	<u>1,195,434</u>
<b>Net assets</b>		<u>1,206,241</u>	<u>1,195,434</u>
<b>Funds of the charity</b>			
Restricted funds		1,099,750	1,062,322
Unrestricted funds		<u>106,491</u>	<u>133,112</u>
<b>Total charity funds</b>	19	<u>1,206,241</u>	<u>1,195,434</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 February 2022, and are signed on behalf of the board by:

**M Kloos**  
Trustee

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The notes on pages 8 to 16 form part of these financial statements.

# Meade Hill Shul

## Notes to the Financial Statements

Year ended 31 December 2021

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 88 Meade Hill Road, Prestwich, Manchester, M8 4LP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 4% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations and legacies	6,301	-	6,301
Gift Aid	6,640	-	6,640
<b>Subscriptions</b>			
Membership fees	13,951	-	13,951
	<u>26,892</u>	<u>-</u>	<u>26,892</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations and legacies	4,274	-	4,274
Gift Aid	6,035	-	6,035
<b>Subscriptions</b>			
Membership fees	15,295	-	15,295
	<u>25,604</u>	<u>-</u>	<u>25,604</u>

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# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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### 5. Other trading activities

	Restricted Funds £	<b>Total Funds 2021 £</b>	Restricted Funds £	Total Funds 2020 £
Burial income	<u>48,028</u>	<u>48,028</u>	<u>41,242</u>	<u>41,242</u>

### 6. Investment income

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2021 £</b>
Bank interest receivable	-	<u>19,522</u>	<u>19,522</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>205</u>	<u>19,578</u>	<u>19,783</u>

### 7. Other income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>6,640</u>	<u>6,640</u>	<u>6,035</u>	<u>6,035</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2021 £</b>
Synagogue & burial board expenses	57,082	30,122	87,204
Support costs	780	-	780
	<u>57,862</u>	<u>30,122</u>	<u>87,984</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Synagogue & burial board expenses	56,747	17,932	74,679
Support costs	720	-	720
	<u>57,467</u>	<u>17,932</u>	<u>75,399</u>

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2021 £</b>	Total fund 2020 £
Synagogue & burial board expenses	86,539	665	–	87,204	74,679
Governance costs	–	–	780	780	720
	<u>86,539</u>	<u>665</u>	<u>780</u>	<u>87,984</u>	<u>75,399</u>

### 10. Analysis of support costs

	Analysis of support costs £	<b>Total 2021 £</b>	Total 2020 £
Governance costs	<u>780</u>	<u>780</u>	<u>720</u>

### 11. Analysis of grants

	<b>2021 £</b>	2020 £
<b>Grants to institutions</b>		
Charitable grants	665	2,432
Total grants	<u>665</u>	<u>2,432</u>

### 12. Net income

Net income is stated after charging/(crediting):

	<b>2021 £</b>	2020 £
Depreciation of tangible fixed assets	<u>185</u>	<u>130</u>

### 13. Independent examination fees

	<b>2021 £</b>	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>780</u>	<u>720</u>

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2021 £</b>	2020 £
Wages and salaries	<u>35,143</u>	<u>35,545</u>

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# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

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#### 14. Staff costs *(continued)*

The average head count of employees during the year was 3 (2019: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2021</b>	2020
	<b>No.</b>	No.
Number of administrative staff	1	1
Number of Rabbinical and other staff	2	2
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	<b>Total</b> £
<b>Cost</b>			
<b>At 1 January 2021 and 31 December 2021</b>	<u>729,830</u>	<u>9,073</u>	<u>738,903</u>
<b>Depreciation</b>			
At 1 January 2021	–	5,929	5,929
Charge for the year	–	185	185
<b>At 31 December 2021</b>	<u>–</u>	<u>6,114</u>	<u>6,114</u>
<b>Carrying amount</b>			
<b>At 31 December 2021</b>	<u>729,830</u>	<u>2,959</u>	<u>732,789</u>
At 31 December 2020	<u>729,830</u>	<u>3,144</u>	<u>732,974</u>

#### 17. Debtors

	<b>2021</b>	2020
	£	£
Trade debtors	<u>29,368</u>	<u>43,451</u>

#### 18. Creditors: amounts falling due within one year

	<b>2021</b>	2020
	£	£
Trade creditors	292	292
Accruals and deferred income	780	10,720
	<u>1,072</u>	<u>11,012</u>

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# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 01 Jan 2021 £	Income £	Expenditure £	At 31 Dec 2021 £
General funds	133,112	31,241	(57,862)	106,491

	At 01 Jan 2020 £	Income £	Expenditure £	At 31 Dec 2020 £
General funds	158,735	31,844	(57,467)	133,112

##### Restricted funds

	At 01 Jan 2021 £	Income £	Expenditure £	At 31 Dec 2021 £
Burial board fund	1,062,322	67,550	(30,122)	1,099,750

	At 01 Jan 2020 £	Income £	Expenditure £	At 31 Dec 2020 £
Burial board fund	1,019,434	60,820	(17,932)	1,062,322

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,959	729,830	732,789
Current assets	104,604	369,920	474,524
Creditors less than 1 year	(1,072)	–	(1,072)
<b>Net assets</b>	<u>106,491</u>	<u>1,099,750</u>	<u>1,206,241</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	3,144	729,830	732,974
Current assets	140,980	332,492	473,472
Creditors less than 1 year	(11,012)	–	(11,012)
<b>Net assets</b>	<u>133,112</u>	<u>1,062,322</u>	<u>1,195,434</u>

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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### 21. Taxation

Meade Hill Shul is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**MEADE HILL SHUL**

England & Wales - Charity number 1159112

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# Accounts

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CHARITY REGISTRATION NUMBER: 1159112

**Meade Hill Shul**  
**Unaudited Financial Statements**  
**31 December 2020**

# Meade Hill Shul

## Financial Statements

Year ended 31 December 2020

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# Meade Hill Shul

## Trustees' Annual Report

Year ended 31 December 2020

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### Reference and administrative details

<b>Registered charity name</b>	Meade Hill Shul
<b>Charity registration number</b>	1159112
<b>Principal office</b>	88 Meade Hill Road Prestwich Manchester M8 4LP
<b>The trustees</b>	M Ullmann M Kloos S Silverstein M Fox (resigned August 2019) C Schwartz (resigned June 2020) J Crowley (retired May 2018)
<b>Independent examiner</b>	Avner Sayada & Co. 67 Windsor Road Prestwich Manchester M25 0DB

# Meade Hill Shul

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Structure, governance and management

The Charitable Trust is a Charitable Incorporated Organisation (CIO) that was established by a constitution document dated 6 November 2014 to advance the Jewish Religion in Greater Manchester for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals producing and distributing literature on Judaism to enlighten others about the Jewish religion.

Recruitment and appointment of new trustees would be in line with the constitution and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr M Kloos on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Appropriate policies for the induction or training of new trustees are in place.

### Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from mismanagement of the Synagogue. These risks are managed by the trustees by having a management team dedicated to the smooth running of the Synagogue.

# Meade Hill Shul

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2020

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#### Objectives and activities

The objects of the charity are as stated above.

#### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### Grant making policy

The charity is mainly funded by membership fees and interest on investments. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### Achievements and performance

The charity received £25,604 in donations and membership fees during the year. A further £41,242 of burial income was received during the year.

The charity also had investment income receivable amounting to £19,783 during the year as well as other income of £6,035 that comprised mainly Synagogue festivities and hall hire income.

The charity paid out £75,399 in synagogue expenses and support costs. These payments were made in line with the stated objects of the charity and were maintenance and running of the Synagogue.

The charity incurred governance costs comprising professional fees during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

There was an overall net income and net movement in funds for the year amounting to £17,265 of which £42,888 is attributable to the restricted fund and a net expenditure of £25,623 is attributable to the unrestricted fund.

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# Meade Hill Shul

## *Chairman's Statement*

**Year ended 31 December 2020**

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### **Financial review**

The trustees feel that the activity and surplus reflects the increasing profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The Synagogue has operated since 1904. The trustees have modernised their accounting function, and have recently employed a younger Rabbi in the hope of rejuvenating the membership of the Synagogue and attracting younger members.

### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The reserves stand at £1,195,434 of which £1,062,322 is attributable to the restricted fund and £133,112 is attributable to the unrestricted fund.

The trustees' annual report was approved on 25 February 2021 and signed on behalf of the board of trustees by:

**M Kloos**  
Trustee

# Meade Hill Shul

## Chairman's Statement

Year ended 31 December 2020

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### Chairman's Statement

**It will be no surprise to say that 2020 was a challenging year. I am proud to be involved in an organisation where everybody involved has grouped together for the common good, despite the difficulties that have been placed in our way.**

As I type this, we are preparing for a very low-key Purim. Last year, Purim occurred just before the first COVID-19 lock-down. We were honoured to welcome the world-famous Rabbi YY Reubenstein to our Shul to speak at the event. At the last minute he had to cancel his flight due to the start of flight restrictions. We didn't let that get in our way and just before zoom became a household name, we beamed him directly into our hall, live from his house in America.



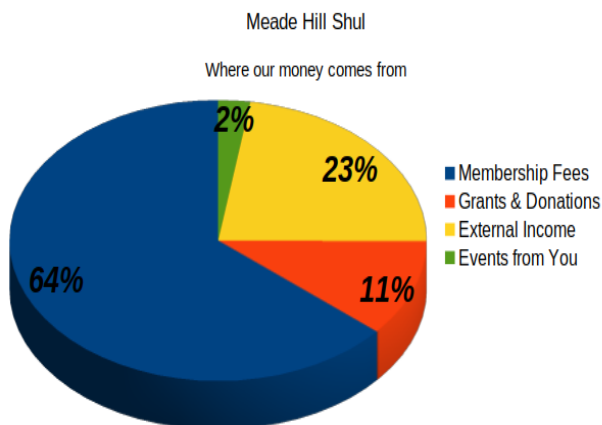
It is scary to think that a few days later, full lock-down was announced. We immediately switched our focus to 'at home' events. We put on a zoom BBQ as well as offering many other free gifts and zoom events for our members. The temporary closure of the Shul in March 2020 due to lock-down was difficult for everyone. On reopening in June we made sure that our building was safe for all regulars attending services.

Despite the lock-down, membership has continued to increase. Total Shul and Burial membership rose to over 400. Our investments weathered the turbulent year well and our Burial fund continues to be very well funded. It is currently holding at a 117% funding level, only 2% down on the previous year.

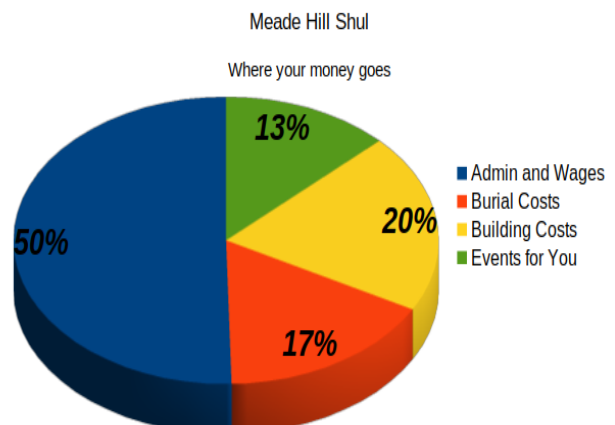
It was an unusual year financially. Income was 10% down on 2019. This was primarily due to not receiving income from events which dropped from 13% to 2% of our total income. Expenditure was 17% down on last year due to staff being on furlough and because we didn't put on any events.

Following charity best practice we aim to be as transparent as possible with our accounts and present two charts to show where our money comes from, and where your money goes. As the charts show, over half of our income comes from membership fees. And the biggest expense we have is on admin and wages.

### Where does Our Money come from?



### Where does Your Money go?



# Meade Hill Shul

## *Chairman's Statement*

**Year ended 31 December 2020**

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I would like to thank Rabbi and Rebbitzin Prijs for all of their hard work last year. The time and effort that they put into this Shul truly makes it an amazing organisation to be a part of. I would like to pass on my heartfelt thanks to the trustees, staff and volunteers who have worked tirelessly to keep things going. We made the best of a very difficult 2020 and look forward to a brighter year to come, one where we can welcome back the many member of our community who we have dearly missed during lock-down.



Martin Kloos  
Chairman of the Board of Trustees  
Meade Hill Shul

# **Meade Hill Shul**

## **Independent Examiner's Report to the Trustees of Meade Hill Shul**

**Year ended 31 December 2020**

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I report to the trustees on my examination of the financial statements of Meade Hill Shul ('the charity') for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Avner Sayada & Co.**

67 Windsor Road  
Prestwich  
Manchester  
M25 0DB

25 February 2021

# Meade Hill Shul

## Statement of Financial Activities

Year ended 31 December 2020

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			<b>2020</b>		2019
	Note	Unrestricted funds £	Restricted funds £	<b>Total funds £</b>	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	25,604	–	25,604	26,670
Other trading activities	5	–	41,242	41,242	51,195
Investment income	6	205	19,578	19,783	19,794
Other income	7	6,035	–	6,035	4,920
<b>Total income</b>		<u>31,844</u>	<u>60,820</u>	<u>92,664</u>	<u>102,579</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	57,467	17,932	75,399	91,294
<b>Total expenditure</b>		<u>57,467</u>	<u>17,932</u>	<u>75,399</u>	<u>91,294</u>
<b>Net income and net movement in funds</b>		<u>(25,623)</u>	<u>42,888</u>	<u>17,265</u>	<u>11,285</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		158,735	1,019,434	1,178,169	1,166,884
<b>Total funds carried forward</b>		<u>133,112</u>	<u>1,062,322</u>	<u>1,195,434</u>	<u>1,178,169</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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The notes on pages 8 to 16 form part of these financial statements.

# Meade Hill Shul

## Statement of Financial Position

31 December 2020

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	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	16	732,974	733,104
<b>Current assets</b>			
Debtors	17	43,451	33,938
Cash at bank and in hand		430,021	416,539
		<u>473,472</u>	<u>450,477</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>11,012</u>	<u>5,412</u>
<b>Net current assets</b>		<u>462,460</u>	<u>445,065</u>
<b>Total assets less current liabilities</b>		<u>1,195,434</u>	<u>1,178,169</u>
<b>Net assets</b>		<u>1,195,434</u>	<u>1,178,169</u>
<b>Funds of the charity</b>			
Restricted funds		1,062,322	1,019,434
Unrestricted funds		<u>133,112</u>	<u>158,735</u>
<b>Total charity funds</b>	19	<u>1,195,434</u>	<u>1,178,169</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 June 2020, and are signed on behalf of the board by:

**M Kloos**  
Trustee

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The notes on pages 10 to 18 form part of these financial statements.

# Meade Hill Shul

## Notes to the Financial Statements

Year ended 31 December 2020

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 88 Meade Hill Road, Prestwich, Manchester, M8 4LP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 4% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations and legacies	4,274	–	4,274
Gift Aid	6,035	–	6,035
<b>Subscriptions</b>			
Membership fees	15,295	–	15,295
	<u>25,604</u>	<u>–</u>	<u>25,604</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations and legacies	6,175	–	6,175
Gift Aid	4,920	–	4,920
<b>Subscriptions</b>			
Membership fees	15,575	–	15,575
	<u>26,670</u>	<u>–</u>	<u>26,670</u>

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# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 5. Other trading activities

	Restricted Funds £	<b>Total Funds 2020 £</b>	Restricted Funds £	Total Funds 2019 £
Burial income	<u>41,242</u>	<u>41,242</u>	<u>51,195</u>	<u>51,195</u>

### 6. Investment income

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2020 £</b>
Bank interest receivable	<u>205</u>	<u>19,578</u>	<u>19,783</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>310</u>	<u>19,484</u>	<u>19,794</u>

### 7. Other income

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Other income	<u>6,035</u>	<u>6,035</u>	<u>4,920</u>	<u>4,920</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2020 £</b>
Synagogue & burial board expenses	56,747	17,932	74,679
Support costs	<u>720</u>	<u>—</u>	<u>720</u>
	<u>57,467</u>	<u>17,932</u>	<u>75,399</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Synagogue & burial board expenses	56,149	34,425	90,574
Support costs	<u>720</u>	<u>—</u>	<u>720</u>
	<u>56,869</u>	<u>34,425</u>	<u>91,924</u>

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2020 £</b>	Total fund 2019 £
Synagogue & burial board expenses	72,247	2,432	–	74,679	90,404
Governance costs	–	–	720	720	720
	<u>72,247</u>	<u>2,432</u>	<u>720</u>	<u>75,399</u>	<u>91,294</u>

### 10. Analysis of support costs

	Analysis of support costs £	<b>Total 2020 £</b>	Total 2019 £
Governance costs	<u>720</u>	<u>720</u>	<u>720</u>

### 11. Analysis of grants

	<b>2020 £</b>	2019 £
<b>Grants to institutions</b>		
Charitable grants	<u>2,432</u>	<u>799</u>
Total grants	<u>2,432</u>	<u>799</u>

### 12. Net income

Net income is stated after charging/(crediting):

	<b>2020 £</b>	2019 £
Depreciation of tangible fixed assets	<u>130</u>	<u>185</u>

### 13. Independent examination fees

	<b>2020 £</b>	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>720</u>

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2020 £</b>	2019 £
Wages and salaries	<u>35,545</u>	<u>38,522</u>

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# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

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#### 14. Staff costs *(continued)*

The average head count of employees during the year was 3 (2019: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of administrative staff	1	1
Number of Rabbinical and other staff	2	2
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
<b>At 1 January 2020 and 31 December 2020</b>	<u>729,830</u>	<u>108,648</u>	<u>838,478</u>
<b>Depreciation</b>			
At 1 January 2020	–	105,374	105,189
Charge for the year	–	130	185
<b>At 31 December 2020</b>	<u>–</u>	<u>105,504</u>	<u>105,374</u>
<b>Carrying amount</b>			
<b>At 31 December 2020</b>	<u>729,830</u>	<u>3,144</u>	<u>732,974</u>
At 31 December 2019	<u>729,830</u>	<u>3,274</u>	<u>733,104</u>

#### 17. Debtors

	2020 £	2019 £
Trade debtors	<u>43,451</u>	<u>33,938</u>

#### 18. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	10,292	4,692
Accruals and deferred income	720	720
	<u>11,012</u>	<u>5,412</u>

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# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 01 Jan 2020 £	Income £	Expenditure £	At 31 Dec 2020 £
General funds	<u>158,735</u>	<u>31,844</u>	<u>(57,467)</u>	<u>133,112</u>

	At 01 Jan 2019 £	Income £	Expenditure £	At 31 Dec 2019 £
General funds	<u>183,704</u>	<u>31,900</u>	<u>(56,869)</u>	<u>158,735</u>

##### Restricted funds

	At 01 Jan 2020 £	Income £	Expenditure £	At 31 Dec 2020 £
Burial board fund	<u>1,019,434</u>	<u>60,820</u>	<u>(17,932)</u>	<u>1,062,322</u>

	At 01 Jan 2019 £	Income £	Expenditure £	At 31 Dec 2019 £
Burial board fund	<u>983,180</u>	<u>70,679</u>	<u>(34,425)</u>	<u>1,019,434</u>

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	3,144	729,830	732,974
Current assets	149,825	323,647	473,472
Creditors less than 1 year	(5,412)	–	(5,412)
<b>Net assets</b>	<u>118,246</u>	<u>1,059,923</u>	<u>1,178,169</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	3,274	729,830	733,104
Current assets	120,384	330,093	450,477
Creditors less than 1 year	(5,412)	–	(5,412)
<b>Net assets</b>	<u>118,246</u>	<u>1,059,923</u>	<u>1,178,169</u>

# Meade Hill Shul

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 21. Taxation

Meade Hill Shul is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.