

**Charity Registration No: 1159110**

**The Horsham Gospel Hall Trust**

**Report of the trustees and  
audited financial statements  
Year ended 5 April 2024**

T B Tax Services  
Bridge House  
Pattenden Lane  
Marden  
Kent  
TN12 9QJ

**The Horsham Gospel Hall Trust**

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## The Horsham Gospel Hall Trust

### Reference and Administrative Details For the year ended 5 April 2024

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<b>Charity name</b>	The Horsham Gospel Hall Trust
<b>Registered charity number</b>	1159110
<b>Trustees</b>	James Bricknell (Treasurer & Chair) Mark McIntyre Jerry Payne Liam Matthew Wheeler Russell Andrews
<b>Principal address</b>	2 Masons Field Mannings Heath Horsham West Sussex RH13 6JP
<b>Bankers</b>	CAF Bank 25 Kings Hall Avenue Kings Hill West Malling ME19 4JQ
<b>Independent auditors</b>	Brown Warner LLP 38 Northgate Newark-on-Trent Nottinghamshire NG24 1EZ
<b>Accountant</b>	T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ

## **The Horsham Gospel Hall Trust**

### **Report of the Trustees For the year ended 5 April 2024**

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The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 14-15 and comply with the Trust Deed and applicable law.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust constituted by a Deed of Trust dated 2 October 1979, amended by various Deeds and most recently by Deed of Variation dated 26 August 2014. The Trust was registered with the Charity Commission for England and Wales on 6 November 2014 under Charity Registration Number: 1159110.

##### **Recruitment and appointment of new trustees**

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2024 other than that disclosed in Note 12 (2023: £nil).

The Trust operates five Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

##### **Wider network**

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with other Gospel Hall Trusts, and during the year expenses were paid on its behalf by the Whitmore Way Gospel Hall Trust, with whom it share members of its congregation – a Trust with similar objectives.

##### **Risk management**

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

##### **Objectives and activities**

###### **Objectives and aims**

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

## **The Horsham Gospel Hall Trust**

### **Report of the trustees (continued)**

**For the year ended 5 April 2024**

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#### **Objectives and activities cont'd**

##### **Public benefit**

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

##### **Main activities and achievements**

The Trust provides and maintains Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

##### **Donation of Gospel Halls**

During the financial year, the Trust was given three gospel halls (see note 8) by affiliated trusts which have been included in the accounts at market value. It was impractical for the trust to get formal valuations so the Trustees have opted to use the most recent valuation that was undertaken by the Trusts which in the opinion of the trustees represent realistic values.

The Trust has continued to engage with the congregation and encouraging good works by them which benefit the wider community, as described below.

##### **Plans for future periods**

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

##### **Meetings**

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Halls welcome visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

##### **Spreading the Gospel message and the life of a Christian**

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

## **The Horsham Gospel Hall Trust**

### **Report of the trustees (continued)**

**For the year ended 5 April 2024**

#### **Objectives and activities**

**(continued)**

#### **Spreading the Gospel message and the life of a Christian (cont'd)**

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

#### **Funding**

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on their activities. The Trust raises funds from within the Brethren community. The Trust does not use professional fundraisers nor does it actively fundraise from the general public and therefore the trustees do not consider it necessary to have a formal fundraising policy in place. The trustees confirm that in the current financial year there have been no complaints in respect of fundraising.

#### **Financial review**

##### **Financial position**

In the year ended 5 April 2024 the Trust had a large surplus of incoming resources over outgoing resources of £1,873,477 (2022: £179,149). This was due to a donated services in the year from The Whitmore Way Gospel Hall Trust in connection with the rebuild of one of the Gospel halls, that has been capitalised, and the gifting of 3 gospel halls as shown in note 8.

Total voluntary income received this year was £1,238,090 compared to £244,543 in the previous year.

All funds held were unrestricted funds.

**The Horsham Gospel Hall Trust**  
**Report of the trustees (continued)**  
**For the year ended 5 April 2024**

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**Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year-end were £948 (2022: £312).

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions are approved by two Trustees.

On behalf of the board:

Signed by:  
  
3CEF35BEC62B40A...  
James Bricknell  
Trustee

2/3/2025  
Date: .....

## The Horsham Gospel Hall Trust

### Independent Auditors' report to the Trustees For the year ended 5 April 2024

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#### Opinion

We have audited the financial statements of The Horsham Gospel Hall Trust for the year ended 5 April 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.



## The Horsham Gospel Hall Trust

### Independent Auditors' report to the Trustees (Cont'd) For the year ended 5 April 2024

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the entity's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

**The Horsham Gospel Hall Trust****Independent Auditors' report to the Trustees (Cont'd)  
For the year ended 5 April 2024****Auditors' responsibilities for the audit of the financial statements (cont'd)**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.


**Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
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2/3/2025

David Brown

Brown Warner LLP  
Chartered Accountants  
Statutory Auditors

38 Northgate  
Newark-on-Trent  
NG24 1EZ

Brown Warner LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

# The Horsham Gospel Hall Trust

## Statement of financial activities For the year ended 5 April 2024

		Unrestricted funds	Total funds 2024	Total funds 2023
	Notes	£	£	£
<b>Income and endowments from:</b>				
<b><i>Donations and legacies:</i></b>				
Collections		0	0	2,000
Contributions from the congregation		0	0	0
Gift Aid donations		0	0	0
Legacies		0	0	0
Donated services	4	305,350	305,350	242,543
Payroll giving		0	0	0
Grants from other Trusts	5	932,740	932,740	0
<b><i>Investments</i></b>				0
Bank interest		73	73	25
<b><i>Other - Rent received</i></b>		6,300	6,300	1,840
<b>Total</b>		1,244,463	1,244,463	246,408
<b>Expenditure on:</b>				
<b><i>Charitable activities</i></b>				
Running meeting rooms		52,342	52,342	52,175
Other charitable activities		4,659	4,659	15,084
Cost of donated services		0	0	0
<b>Total</b>	6	57,001	57,001	67,259
<b>Net income/(expenditure)</b>		1,187,462	1,187,462	179,149
Gains/(losses) on revaluation	7	686,015	686,015	0
<b>Net movement in funds</b>		1,873,477	1,873,477	179,149
<b>Reconciliation of funds</b>				
Total funds brought forward		1,896,805	1,896,805	1,717,656
<b>Total funds carried forward</b>		3,770,282	3,770,282	1,896,805

The notes on pages 14 to 20 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

A full comparative statement of financial activities is shown at note 13.

**The Horsham Gospel Hall Trust****Balance sheet****As at 5 April 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets		0	0
Tangible fixed assets	7	<u>3,769,334</u>	<u>1,896,493</u>
		3,769,334	1,896,493
<b>Current assets</b>			
Debtors:			
Loans		0	0
Prepayments and accrued income		0	0
Cash at bank and in hand		<u>6,008</u>	<u>1,752</u>
		6,008	1,752
<b>Current liabilities</b>			
Creditors: amounts falling due within one year:			
Other creditors		0	0
Accruals and deferred income		(5,060)	(1,440)
Loans		<u>0</u>	<u>0</u>
Net current assets		948	312
<b>Total assets less current liabilities</b>		<u>3,770,282</u>	<u>1,896,805</u>
Creditors: amounts falling due after more than one year:			
Loans		0	0
<b>Net assets</b>	9	<u><u>3,770,282</u></u>	<u><u>1,896,805</u></u>
<b>Funds</b>			
Unrestricted income fund		3,770,282	1,896,805
Restricted funds		0	0
<b>Total charity funds</b>	10	<u><u>3,770,282</u></u>	<u><u>1,896,805</u></u>

The audited financial statements were approved and authorised for issue by the Trustees of The Horsham Gospel Hall Trust on 2/3/2025 and signed on their behalf by

Signed by:

James Bricknell  
 3CEF35BEC62B40A...  
 James Bricknell  
 Trustee

The notes on pages 14 to 20 form part of these financial statements

## The Horsham Gospel Hall Trust

Statement of Cash Flows  
As at 5 April 2024

	2024	2023
	£	£
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b> (Note A below)	<b>1,214,172</b>	<b>183,080</b>
<b>Cash flows from investing activities:</b>		
Proceeds from the sale of property, plant & equipment	0	0
Purchase of property, plant & equipment	(1,209,916)	(202,536)
<b>Net cash provided by (used in) investing activities</b>	<b>(1,209,916)</b>	<b>(202,536)</b>
<b>Cash flows from financing activities:</b>		
Receipt of endowment	0	0
<b>Net cash provided by (used in) financing activities</b>	<b>0</b>	<b>0</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>4,256</b>	<b>(19,456)</b>
Cash and cash equivalents at the beginning of reporting period	1,752	21,208
Cash and cash equivalents at the end of reporting period	6,008	1,752
<b>Change in cash and cash equivalents in the reporting period</b>	<b>4,256</b>	<b>(19,456)</b>

**Note A Reconciliation of net income/(expenditure) to net cash flow from operating activities**

Net income/(expenditure) for the reporting period	1,873,477	179,149
<b>Adjustments for:</b>		
Depreciation charges	23,090	3,690
Gift in kind	0	0
Revaluation of fixed asset	(686,015)	0
Loan interest paid	0	0
Rounding adjustment	0	1
(Increase)/decrease in prepayments	0	0
Increase/(decrease) in accruals	3,620	240
<b>Net cash provided by (used in) operating activities</b>	<b>1,214,172</b>	<b>183,080</b>

	At 06/04/2023	Cashflows	Non cash changes	At 05/04/2024
<b>Note B Analysis of changes in net debt</b>				
<b>Cash</b>	1,752	4,256		6,008
	1,752	4,256	0	6,008
<b>Total</b>	<b>1,752</b>	<b>4,256</b>	<b>0</b>	<b>6,008</b>

## The Horsham Gospel Hall Trust

### Notes to the Financial Statements

For the year ended 5 April 2024

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#### 1. Accounting policies

##### 1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£) and amounts have been rounded to the nearest £1.

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to The Horsham Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

##### 1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

##### 1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

##### 1.5 Tangible fixed assets and depreciation

Freehold land is not depreciated. Buildings are depreciated at 2% per annum on a straight line basis.

**The Horsham Gospel Hall Trust**

**Notes to the Financial Statements**  
**For the year ended 5 April 2024**

1.6      Taxation  
The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7      Funds  
The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust’s charitable objects.  
  
Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8      Preparation of consolidated financial statements  
  
The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.

1.9      Going concern  
The Trustees consider that there are no material uncertainties about the charity’s ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.10     Judgements and uncertainties  
In application of the Trust’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other relevant factors and reviewed on an ongoing basis. Actual results may differ from these estimates.

**2.      Trustees’ remuneration and expenses**  
  
No Trustees received any remuneration or other benefits from an employment with the charity. No Trustee expenses were incurred.

**3.      Wages and salaries**  
  
The Horsham Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

**4.      Donated services (Incoming)**

	2024	2023
	£	£
Whitmore Way Gospel Hall Trust	305,350	242,543
	<u>305,350</u>	<u>242,543</u>

## The Horsham Gospel Hall Trust

### Notes to the Financial Statements For the year ended 5 April 2024

#### 5. Grants from other trusts

	2024	2023
	£	£
Redhill & Horley Gospel Hall Trust	657,740	0
Horsham (South) Gospel Hall Trust	275,000	0
	<u>932,740</u>	<u>0</u>

#### 6. Resources expended

<i>Current Year</i>	Meeting rooms	Other charitable activities	2024
	£	£	£
<b>Direct costs:</b>			
Insurance	4,998	0	4,998
Repairs & Maintenance	6,842	0	6,842
Light, Heat and rates	12,204	0	12,204
Grant to Whitmore Way Gospel Hall Trust	0	0	0
IT expenses	0	19	19
Bank charges and interest	5,056	60	5,116
Activity costs	0	0	0
Legal and professional costs	152	0	152
Depreciation	23,090	0	23,090
<b>Governance costs</b>	<u>0</u>	<u>4,580</u>	<u>4,580</u>
	<u>52,342</u>	<u>4,659</u>	<u>57,001</u>
 <i>Prior Year</i>	 Meeting rooms	 Other charitable activities	 2023
	£	£	£
<b>Direct costs:</b>			
Insurance	2,229	0	2,229
Repairs & Maintenance	5,779	0	5,779
Light, Heat and rates	5,731	0	5,731
Grant to Whitmore Way Gospel Hall Trust	0	14,000	14,000
IT expenses	0	52	52
Bank charges	0	72	72
Bank charges and interest	0	0	0
Legal and professional costs	34,746	0	34,746
Depreciation	3,690	0	3,690
<b>Governance costs</b>	<u>0</u>	<u>960</u>	<u>960</u>
	<u>52,175</u>	<u>15,084</u>	<u>67,259</u>

Governance costs include £3,500 (2023: £960) in respect of auditors fees (2023: Independent examiner's fees)



# The Horsham Gospel Hall Trust

## Notes to the Financial Statements For the year ended 5 April 2024

### 7. Fixed assets

	131 Rusper Road Valuation	135/137 Rusper Road	Faygate Land	Subdivisional Halls See below	Total
<b>Cost</b>					
B/f at 06/04/2023	188,985	769,870	520,000	478,166	1,957,021
Additions	0	0	9,600	1,200,316	1,209,916
Revaluation	686,015	0	0	0	686,015
<b>At 5 April 2024</b>	<u>875,000</u>	<u>769,870</u>	<u>529,600</u>	<u>1,678,482</u>	<u>3,852,952</u>
<b>Depreciation</b>					
B/f at 06/04/2023	8,504	35,794	0	16,230	60,528
Charge for the year	7,805	4,342	0	10,943	23,090
Impairment	0	0	0	0	0
Disposals	0	0	0	0	0
<b>At 5 April 2024</b>	<u>16,309</u>	<u>40,136</u>	<u>0</u>	<u>27,173</u>	<u>83,618</u>
<b>Net book value</b>					
<b>At 5 April 2024</b>	<u>858,691</u>	<u>729,734</u>	<u>529,600</u>	<u>1,651,309</u>	<u>3,769,334</u>
<b>At 5 April 2023</b>	<u>180,481</u>	<u>734,076</u>	<u>520,000</u>	<u>461,936</u>	<u>1,896,493</u>
<b>Land registry Title Nos:</b>				<b>Original Cost</b>	
131 Rusper Road (City Hall)	WSX321251 / WSX255335			188,985	
135 Rusper Road (Investment property)	WSX160773				
137 Rusper Road (Investment property)	WSX117144				
Shipley Road (Subdivision Hall)	WSX270455 / WSX107249			745,742	
Povey Cross (Subdivision Hall)	WSX231853			250,000	
The Grove (Subdivision Hall)	SY64968			407,740	
Billingshurst Road (Subdivision Hall)	WSX305348			275,000	
Faygate (Land)	WSX262933				
				<u>1,678,482</u>	

## The Horsham Gospel Hall Trust

### Notes to the Financial Statements For the year ended 5 April 2024

#### 8. Gifted Properties

During the year the trust received the following properties donated from affiliated trusts for nil consideration:

		2024	2023
		£	£
<i>Gifted property</i>			
Redhill & Horley Gospel Hall Trust	Povey Cross	250,000	0
Redhill & Horley Gospel Hall Trust	The Grove	407,740	0
Horsham (South) Gospel Hall Trust	Billingshurst Rd	275,000	0
		<u>932,740</u>	<u>0</u>

#### 9. Analysis of net assets between funds

##### 9.1 Current year

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	3,769,334	0	3,769,334
Current assets	6,008	0	6,008
Current liabilities	(5,060)	0	(5,060)
Long term liabilities	0	0	0
<b>Total funds</b>	<u>3,770,282</u>	<u>0</u>	<u>3,770,282</u>

##### 9.2 Prior year

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,896,493	0	1,896,493
Current assets	1,752	0	1,752
Current liabilities	(1,440)	0	(1,440)
Long term liabilities	0	0	0
<b>Total funds</b>	<u>1,896,805</u>	<u>0</u>	<u>1,896,805</u>

## The Horsham Gospel Hall Trust

### Notes to the Financial Statements For the year ended 5 April 2024

#### 10. Movement in funds

##### 10.1 Current year

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Gains/Losses on revaluation £	Balance at 5 April 2024 £
Restricted funds	0	0	0	0	0
Unrestricted funds	1,896,805	1,244,463	(57,001)	686,015	3,770,282
<b>Total funds</b>	<b>1,896,805</b>	<b>1,244,463</b>	<b>(57,001)</b>	<b>686,015</b>	<b>3,770,282</b>

##### 10.2 Prior year

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 5 April 2023 £
Restricted funds	0	0	0	0	0
Unrestricted funds	1,717,656	246,408	(67,259)	0	1,896,805
<b>Total funds</b>	<b>1,717,656</b>	<b>246,408</b>	<b>(67,259)</b>	<b>0</b>	<b>1,896,805</b>

#### 11. Transactions with related parties

There were no disclosable transactions in the period.

#### 12. Volunteers

The Horsham Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees. In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements.

## The Horsham Gospel Hall Trust

Notes to the Financial Statements  
For the year ended 5 April 2024

## 13. Comparative Statement of Financial Activities

		Unrestricted funds	Restricted funds	Total funds 2023
	Notes	£	£	£
<b>Income and endowments from:</b>				
<b><i>Donations and legacies:</i></b>				
Collections		2,000	0	2,000
Contributions from the congregation		0	0	0
Gift Aid donations		0	0	0
Legacies		0	0	0
Donated services	4	242,543	0	242,543
Payroll giving		0	0	0
Grants from other Trusts		0	0	0
<b><i>Investments</i></b>				
Bank interest		25	0	25
<b><i>Other - Rent received</i></b>		1,840	0	1,840
<b>Total</b>		246,408	0	246,408
<b>Expenditure on:</b>				
<b><i>Charitable activities</i></b>				
Running meeting rooms		52,175	0	52,175
Other charitable activities		15,084	0	15,084
Cost of donated services		0	0	0
<b>Total</b>	6	67,259	0	67,259
<b>Net income/(expenditure)</b>		179,149	0	179,149
Gains/(losses) on revaluation		0	0	0
<b>Net movement in funds</b>		179,149	0	179,149
<b>Reconciliation of funds</b>				
Total funds brought forward		1,717,656	0	1,717,656
<b>Total funds carried forward</b>		1,896,805	0	1,896,805