

Charity registration number 1159099 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees		
Ex Officio	Rev William Coleridge (Vicar) James Kite (Warden) Linda Dennis (Warden) Rev Tim Fairhead (Curate)	
Elected members	Michael Jeans Florence Ajao Robyn Pender Pauline Hudson-Evans James Skillen (Deanery Synod Rep) Elizabeth Henderson Beora Carvalho Youngyee Cho David Hughes Laura Wells (Appointed 18 May 2025)	
Charity number (England and Wales)	1159099	
Principal address	c/o 27 St. Petersburg Place London W2 4LA	
Website	www.stmatthewsbayswater.org.uk	
Independent examiner	BK Plus Audit Limited Oakingham House Frederick Place High Wycombe Buckinghamshire HP11 1JU	
Bankers	National Westminster Bank Plc 55 Kensington High Street London W8 5EQ	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, BAYSWATER TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Aims and Purposes

St Matthew's Parochial Church Council (the PCC) has the responsibility of cooperating with the incumbent, Rev William Coleridge, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our life together in Bayswater. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year we hope to enable ordinary people to live out their faith as part of our parish Church. In particular, we offer the following: -

- Worship and prayer, learning about the Gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral and practical care for people living in the area.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Matthew's.

Achievements and performance

Worship and Prayer 2025 marked some significant milestones; our first ever Alpha Course, the completion of the Stonework Cleaning Project, the Rededication of the building in the Autumn and the Licencing of Blanche Mbanda as a Licenced Lay Minister (LLM). Throughout the year the Lord continued to add to our number and deepen our spirituality such that our life in all its many forms consolidated.

Our services continue to typically attract 60-80 worshippers on Sunday morning with our worshipping community remaining in the region of 170 people over the course of a typical month.

Our weekly Bible study, 'Bible Hour' has morphed into a more stable group of roughly 8 adults. It has also been good to develop this regular core of people who have grown in their love and understanding of each other and the Scriptures.

Our trend of increasing numbers of children has stabilized now such that there remain 30 regular attendees which translates into c.20 on any given Sunday. We have grown used to this dynamic and whilst it all works well enough it would be excellent to separate out the age groups a little more. This is simply not possible without further growth in both children and leaders. Our paid creche helpers continue to do a wonderful job looking after the younger of these children. Also, and thankfully, we but have been able to find one or two new adults to help with the Sunday school work. We have been pleased to have a full year with Yashua Sohail, a student who is studying at the London School of Theology. Yashua regularly leads Sunday School and helps with our Lego Club and youth group, St Matt's Youth. Lego Club remains popular, though needs regular plugging in the local area to keep numbers healthy. St Matt's Youth continues along well with 4 regular attendees, which is fine, but we continue to pray for one or two more.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, BAYSWATER TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

There were 80 (2024 -75) names on the Electoral Roll at the Annual Parochial Church Meeting on Sunday 18 May 2025, many of whom were not resident in the parish. Given that 2025 was a year when we had to start the Roll from scratch, it was heartening to see a slight increase in our numbers. There are certainly more people who worshipped throughout the month than we are able to get onto the Roll. The average weekly Sunday attendance counted during October 2025 was 68 adults and 19 children and young people (2024 - 72 Adults, 21 children and young people).

Rev Tim Fairhead and his wife Joanna have now been with us for two and a half years and, as such, Tim's curacy comes to an end around Easter 2026. It is most unlikely that we shall find a successor given the way these things work in the Church of England. This is not ideal; however, we trust that the Lord will provide the clergy and other leaders that we need.

Blanche Mbanda was formally licensed as an LLM at a service at St John's Notting Hill on 16 September 2025. Blanche is increasingly involved in leading and preaching at St Matthew's and it has been great to see her grow in her gifts and confidence.

Deanery Synod

Over the year we covered topics including safeguarding, compassionate communities and, most recently, the further exploration of missionary funding from the central church. We are grateful to James Skillen for his representative role over the past 3 years, however given his relocation to Chelsea we will be seeking to appoint a new representative at our next APCM.

Pastoral Care

This is offered primarily by our Vicar, Rev William Coleridge, Rev Tim Fairhead as Curate, Blanche Mbanda as LLM, and Pauline Hudson-Evans whose role we describe as 'coffee and cake', this being meeting with those women who would value her practical and spiritual input. This year we instituted a Pastoral 'P-Team' for the first time, meeting after our morning service. The purpose was to share pastoral concerns, offer wisdom and advice and to pray for the situations before us and one another. It was a great start and we shall now aim to meet roughly termly in this way.

Will, Tim, Pauline and Blanche meet with a wide variety of individuals for different purposes as well as offering pastoral care Sunday by Sunday after our services. It should also be noted that the Will's wife, Liz Coleridge, offers a sustained level of pastoral support to certain individuals and Joanna, Tim's Wife, is also important on this front.

We are finding an increasing need for pastoral care at our weekly foodbank. This is offered by the excellent team of volunteers, ably headed up by Liz Coleridge and John Henderson.

We continue to rejoice in the variety of the people whom the Lord brings to St Matthew's; we are a very mixed group!

Mission and Evangelism

We have visitors every Sunday at St Matthew's! The nature of Christian ministry in London means that every Sunday congregation is unique and whilst we enjoy the challenge and opportunities of this, it does make planning difficult! Not least as people arrive they also leave. This past summer two wonderful families moved on to start their next chapter, in Barnes and Buckinghamshire respectively. This is always sad, however we are pleased when they 'leave well' which means they are keen to find a new church in the neighbourhoods where they settle.

Our Christmas services this year attracted similar congregations on Christmas Day (130 adults) and Christmas Eve (100 adults) as the previous year with a very healthy number of children on Christmas Day (c.30).

On Sunday 21 September we hosted a wonderful rededication service at St Matthew's which included welcoming Bishop Sarah Mullaly (who subsequently was nominated to become the next Archbishop of Canterbury). It was excellent also to have Rev Preb Charles Marnham preach at the service. The service moved around the church, highlighting the main ministries that we offer and inviting the Bishop to pray for each one, including over the St Matthew's staff team. It also involved the Confirmation of Yashua Sohail. It was a moving occasion. The service was followed by a splendid bring and share lunch. We returned home rejoicing!

Our first ever (shortened form) Alpha course ran for four weeks in Lent. It was a great success being much appreciated by the 20 or so guests who attended. We shall run it again in 2026.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, BAYSWATER TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

This year we completed our major stone cleaning project at St Matthew's. The stonework of the church has never been cleaned and was coated with a black carboniferous deposit, hiding the beauty of the building. This work was necessary to preserve the building, but it has also meant that the building far better advertises the Christian faith to our community; 'speaking' of our being a living and active Christian community. We were able to manage the work around the extensive use of the building which meant that we did not suffer a drop in our rental income. The Stonework Committee were excellent and their work much appreciated. The contractors, Sally Strachey, offered excellent and professional work however it was with great shock that towards the end of 2025 they announced they were going into voluntary administration. We feared the worst, however in the end we managed to get to the end of the project with minimal disruption. We were however sad to witness the redundancy of the excellent people who were part of the company. We did our best to mitigate their loss and toward the end of the project we contracted directly with them so that the work could be completed. We have been astounded and humbled that the funds from the Peter Fergusson Legacy have covered the entirety of the work. A plaque will be carved into the stone recognising this. We have yet to complete the work on the doors, and some minor cleaning work remains, however aside from these aspects the work is complete, on time and on budget. The church now truly shines out!

We continue to host: two Alcoholics Anonymous groups, two SLAA groups (Sex and Love Addicts Anonymous) and an ACA group (for those with alcoholic parents). All comment with heartfelt appreciation on how excellent they find the let spaces and it is fair to say that these groups act like churches within our Church.

In April 2019 the Eritrean Gospel Church started to worship in the Church on Sunday afternoons. They struggled throughout Covid, not least because their services are heavily dependent on singing. We have felt it right as a PCC to continue to offer them a substantial discount on the rent we would otherwise charge them. They are simply not able to raise more money, and we are not willing to terminate their services in the building. We continue to keep this situation under review. They are deeply appreciative.

Our foodbank (now 5 years old) continues to run extremely well with excellent local volunteers and a warm and welcoming vibe each week. 2024 saw the installation of new shelving which has helped greatly. Nick Selmes continues to volunteer his time making regular orders for the foodbank, which is crucial given that we give out 800 items a week! We could not run without him. Large sums are received from time to time including a now yearly (though discretionary) £3,000 from the Richardson Brothers. The Whiteleys development also give regularly, as do other individuals.

We have partnered with Zac Ellis at St Peter's Notting Hill who has become a local representative for Christians Against Poverty (CAP). The idea is that Zac will come to the foodbank regularly so that he can meet the users and, in this way, should there be any in unmanageable debt, he can take the conversation forwards. We agreed to donate £2,500 a year for two years to support Zac's work.

We remain immensely grateful to Elizabeth Coleridge and John Henderson for organising the foodbank and to the volunteers (an increasing number from various parts of the local and St Matthew's community) who 'staff' it on Wednesday afternoons. We are also grateful for the many smaller donations from a wide variety of people and organisations.

Our links with Emmanuel Harrow Road are strengthening. We meet to pray Morning Prayer with Rev Jackie Barry every Monday and this time is growing in vitality. Blanche has good links with the church and will look to be there to lead and preach from time to time, and Tim also has helped out sporadically on Sundays. In addition, we agreed to offer a substantial financial gift to Emmanuel to offer a further tangible show of our love and support for their ministry. We are seeing how the Lord leads this growing connectedness and hope to offer further support in the coming year. At the same time, we are involved together in the Deanery wide roundtable meetings that have taken place throughout the year to explore possible collaboration supported via a Strategic Mission Grant from the central church. We hope to collaborate with Emmanuel especially on seeking 'wrap-around care' that will help give more holistic support for their Pantry and our Foodbank users. We also hope to offer help with building maintenance by taking on Laura Wells as our Building Manager for a part-time role of 7 hours a week. Laura will divide her time between our building and Emmanuel Harrow Road. We are in the process of finalising this arrangement.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, BAYSWATER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

We were the recipient of a Green Audit paid for by Parish Buying and arranged for us by the central church. This has highlighted the good progress we have made in some areas, not least we are a bronze level Eco-Church member which recognises, for instance, our LED bulb use throughout the church and other eco-positive and ethical steps we have already taken. Our great challenge is heating our very large building, which we currently do efficiently, but with gas. The audit has identified the possibility of installing infrared heating over the rear section of the church via a pendant lighting system so that this area could be used without heating the entire space. This could be an elegant solution allowing us to reduce our gas use by approximately 40% over the colder months. We are therefore actively looking into the possibility and will want a site visit to test this technology in a suitably matched building, and on a cold day! The Building Working Group have this item towards the top of their agenda, but it remains a difficult problem to solve.

Ecumenical Relationships

After a long interregnum the local Synagogue have, we believe, now appointed their next Rabbi. Rev Will Coleridge attended a Hannukah service in December which was a jolly occasion, however, our relationship continues to be rather muted. We hope for more when the new Rabbi gets settled in.

Our links with St Sophia's Greek Orthodox cathedral were slowly growing stronger, not least as a result of our Vicar's good friendship with Fr Nephon Tsimalis. Sadly, however, Fr Nephon left for Chicago towards the end of 2025. We wish him well, however this is a great shame from our perspective. We hope for a likeminded successor.

Human Resources

Since October 2017 St Matthew's has employed John Henderson on a part time basis as its Parish Community Worker. The main part of John's role remains making connection points with the local community, which we hope will encourage them into the Church on a Sunday in due course. It was agreed at our November 2021 PCC meeting to increase John's hours from 15 hours a week to 18 hours with effect from 1 January 2022. This has allowed John to take over running our stonework project which he has done very well indeed. John finished the Cornhill Training course, (a theology and Bible training course) in July 2023. From September 2023 John started St Matt's Youth which is going well. He also helps at our weekly foodbank. John also works as a freelance musician and plays the organ at St Matthew's from time to time when our regular organist is unavailable.

Since November 2022 we have employed Stacy McNamara as our Bookkeeper / Administrator for 5 hours a week. Stacy is offering excellent work at St Matthew's and has significantly streamlined our operations using computer-based processes.

We hope shortly to start the process of inducting Laura Wells as our new Building Manager.

Financial review

We have yet to formally to appoint a treasurer to our PCC following Michael Jeans stepping down, however Dave Hughes continues as 'chief approver' for Stacy's payment requests, with this system working well.

The financial results for 2025 reflect the various continuing restrictions and ongoing changes that began in 2024.

Total receipts on unrestricted funds were £262,887 (2024: £380,965) of which £92,287 (2024: £270,103) was from voluntary donations, standing orders and appeals and £67,812 (2024: £11,054) from Gift Aid on those donations.

The total voluntary income for 2025 was £190,758 of which £158,504 was for Unrestricted Funds, £nil for Endowment Funds and £32,254 for Restricted Funds, of which includes part of the VAT refund scheme of £62,350 and part of Food Bank Donation of £14,690. This compares with £419,851 for 2024, £281,157 for Unrestricted Funds, £12,949 for Endowment Funds, and £125,745 for Restricted Funds (which includes the Peter Fergusson Legacy of £100,000 and Food Bank Donation of £11,433).

Church Activities include the licencing and letting of parts of the Church, totalling £82,835 in 2025 (2024: £92,521). This includes, but is not limited to, £17,623 (2024: £35,247) from the licencing of the Choir Vestry to Maria Montessori Training (Montessori) for a nursery school, £24,258 (2024: £24,516) from Pembridge Hall Prep School and £3,643 (2024: £2,015) from Wetherby School.

Children's activities, including the Sunday crèche where possible, have been funded in the past by a very generous donation which was increased during 2019. In 2025 the opening balance was £2,136 and Income of £3,170; a balance of £2,483 as of 31 December 2025.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, BAYSWATER TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2025*

The new Youth Group was initially funded in by a grant from the Fulham YMCA which has now come to an end. The Restricted Fund was £10,554 at the beginning of the year and £13,211 on 31 December 2025.

Our main expenditure from unrestricted funds was £223,009 (2024: £156,764) to provide the Christian Ministry from St Matthew's Church. Of this £78,000 (2024: £75,000) was our contribution to the Common Fund to provide stipends and employment costs for the clergy and a contribution towards Diocesan costs and the costs of the wider Church.

The amount which our Church pays to the Common Fund is decided by the PCC. The amount for 2025 was £78,000 (2024: £75,000) which was the amount asked of us by the Diocese.

Other major expenditure includes the stonework project of £166,203 (2024: £277,808), insurance costs of £15,557 (2024: £15,494), and church utilities expenditure of £19,036 (2024: £20,620).

Our 5-year fixed gas and electricity contracts expired at the start of the 2024, and this saw a nearly threefold increase in our unit costs for gas and a near doubling of our electricity unit costs. These increases were reflected in the figures for 2024. We were able to negotiate lower unit costs by about a third for 2025 and from January 2026 we are on a two-yearly fixed term contract with British Gas at a very similar level of unit costs.

We take much joy in praising God through music. We much appreciate our Director of Music and organist, Max Pappenheim, and our choir of paid student singers, who are augmented by unpaid volunteers. Our usual high standard of music is not cheap, and the costs were increased slightly during 2025 to £15,169 (2024: £16,833).

We continued to employ our part time Parish Community worker and bookkeeper/administrator. In 2025 they were paid £20,988 (2024: £19,260).

Sunday giving via our Payaz giving machine has encouraged more individuals to contribute, resulting in a higher volume of donations.

Reserves Policy

It is particularly difficult to plan for the timing of repairs and improvements expenditure on our magnificent Grade II* listed building. This is partly due to difficulty of implementation. We therefore need to take advantage of opportunities when they arise. Our Quinquennial Surveyor, Andy Burrell, submitted his second quinquennial report in 2021. Nothing urgent was pinpointed but there is the inevitable list of ongoing maintenance that we have been attending to. All urgent matters are now complete. We are due another quinquennial in 2026.

We are pleased to report that the long overdue Stonework Project has now very nearly completed with the Peter Fergusson Legacy meeting all the project costs which we consider a miraculous outcome.

The balance on our Unrestricted fund as at 31 December 2025 was £8,352, our Restricted fund was £69,537 and Endowment fund was £517,931. Total Unrestricted and Restricted expenditure, excluding transfers between funds, for the year was £419,851. As we are unable to spend the capital element of the endowment funds, our total expendable funds give us approximately 2 months of coverage for our expenditure.

Risk Management

Our procedures for managing the risks from fraud and theft are constantly under review.

We check our Bank Statements carefully via the electronic access we now have.

Within the Church building, we have paid particular attention to risks of fire and terrorism and escape routes. The easy work has been done but it is particularly difficult to achieve modern recommendations in an old building like our Church. Given the horrors of the fire at St Marks Hamilton Terrace in 2023, we are looking to install a wireless smoke detection system in 2026. We are mindful of having notice - those precious minutes - before a fire takes holds.

We have seen an increasing number of minor incidents within our foodbank. We log these carefully and are grateful for the support of Claire Meaney, our area Diocesan Safeguarding Adviser.

We have joined the Diocesan Safeguarding Dashboard.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, BAYSWATER TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2025*

Volunteers

One of the continuing marks of St Matthew's is that we do not maintain a church office. This is not always ideal, but it gives the great opportunity for the many volunteers who keep the Church functioning so well. We remain grateful for the time contributed by so many. We note particularly Andrew Pilkington (building) and Joanna Grant Peterkin (Readers).

Elizabeth Coleridge provides invaluable organisation of various activities, foodbank especially.

Structure, governance and management

The Parochial Church Council (the PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Matthew's the membership of the PCC consists of the clergy, Churchwardens, Deanery Synod representatives and up to nine other people elected by those members of the congregation who are on the Electoral Roll of the Church. All those who are eligible, who attend our services, are encouraged to register on the Electoral Roll and stand for election to the PCC. We are always on the hunt for new PCC members.

Our Wardens, James Kite and Linda Dennis, are both committed and hardworking members of the PCC offering excellent support to the Church and Vicar. Betty Kasozi-Batende continues to serve as our Chief Sidesman and organiser at the back of the Church and we are most grateful to her for all her hard work. Betty is ably assisted by Florence Ajao who makes coffee almost every week.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how funds of the PCC are to be spent. The Diocese provides training for new PCC members.

The full PCC met 7 times during the year, 5 of these were on Zoom and 2 (in February and October) was a more informal meeting in person at the Vicarage over a light supper. Zoom encourages attendance and there was an excellent level of attendance throughout the year of 92% (2024 - 88%). The PCC has two full Committees, the Standing Committee and the Finance Committee. The Standing Committee is required by law. It has power to transact the business of the PCC between PCC meetings, subject to any directions given by the PCC. The Committee meets informally as necessary.

The Finance Committee: the Vicar, the Churchwardens and the Treasurer. The Finance Committee was constituted in 2023 consists of James Kite (Chair), Michael Jeans, James Skillen, Beora Carvalho and Stacy McNamara. Amongst its responsibilities are reviewing the Annual Accounts, annual budget and the performance of the Independent Examiner'.

The Buildings Working Party consists of the Vicar, Andrew Pilkington, Patrick Couderc and since the summer, Laura Wells. The group meets at intervals during the year to deal with church repairs, maintenance and improvements, and to consider progress with various works in the Church.

The Trustees' report was approved by the Board of Trustees.

Signed by:



BA6350CB04014B7...

Rev William Coleridge - Trustee

4/11/2026

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER
STATEMENT OF TRUSTEES' RESPONSIBILITIES
*FOR THE YEAR ENDED 31 DECEMBER 2025***

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, BAYSWATER INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Bayswater (the Charity) for the year ended 31 December 2025 which are set out on page 9 to 22.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the financial statements of the charity are not required to be audited under section 144 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of my report

This report is made solely to the Trustees in accordance with section 145 of Charities Act 2011. My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purposes. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination or this report.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for my work or for this report.

David Hynes

For and on behalf of BK Plus Audit Limited

Oakingham House, Frederick Place, High Wycombe, Buckinghamshire, HP11 1JU

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, BAYSWATER

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies	3	158,504	32,254	-	190,758	419,851
Charitable activities	4	88,470	-	-	88,470	94,574
Investments	5	15,913	-	-	15,913	5,234
Total income and endowments		262,887	32,254	-	295,141	519,659
Expenditure on:						
Charitable activities	6	223,009	196,842	-	419,851	473,965
Total expenditure		223,009	196,842	-	419,851	473,965
Net gains/ (losses) on investments	10	-	-	(14,898)	(14,898)	37,026
Net income/(expenditure)		39,878	(164,588)	(14,898)	(139,608)	82,720
Transfers between funds		(60,933)	60,933	-	-	-
Net movement in funds		(21,055)	(103,655)	(14,898)	(139,608)	82,720
Reconciliation of funds:						
Fund balances at 1 January 2025		29,407	173,192	532,829	735,428	652,708
Fund balances at 31 December 2025		8,352	69,537	517,931	595,820	735,428

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, BAYSWATER

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	12		505,524		520,422
Current assets					
Debtors	13	-		15,644	
Cash at bank and in hand		93,116		202,986	
		93,116		218,630	
Creditors: amounts falling due within one year	14	(2,820)		(3,624)	
Net current assets			90,296		215,006
Total assets less current liabilities			595,820		735,428
The funds of the Charity					
Endowment funds	17		517,931		532,829
Restricted income funds	18		69,537		173,192
Unrestricted funds	19		8,352		29,407
			595,820		735,428

The financial statements were approved by the Trustees on

Signed by:

Will Coleridge

.....BA6350CB04014B7:.....

Rev William Coleridge
Trustee

Signed by:

James Kite

.....4F01AED0839F444E:.....

James Kite
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, BAYSWATER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish is a charity incorporated in England and Wales. The registered offices can be found on the legal and administrative page.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, BAYSWATER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at year end market value.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Fund accounting

General funds are funds that are available for use at the discretion of the Board in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity and which have not been designated for other purposes. The costs of raising and administering such funds are charged against the specific fund. The aim of each restricted fund is set out in the notes to the financial statements.

Endowment funds are funds for which the capital must be retained in accordance with specific restrictions imposed by donors. The aim and use of each endowment is set out in the notes to these financial statements.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Donations, appeals and legacies	25,539	24,567	50,106	329,574
Worship Service Donations	66,748	-	66,748	78,553
Tax recoverable	66,217	7,687	73,904	11,724
	<u>158,504</u>	<u>32,254</u>	<u>190,758</u>	<u>419,851</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from Church activities		
Letting vestry and Church	82,835	92,521
Lego club	3,345	1,444
Fees	2,290	609
	<u>88,470</u>	<u>94,574</u>

Letting income decreased in 2025 due to fewer bookings from Pembridge/Wetherby schools. Fees consist of income attributed to wedding banns and Christmas lunch event.

5 Income from investments

	Unrestricted funds 2025 £
Dividends	14,372
Bank interest	1,541
	<u>15,913</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Church cleaning	3,705	2,899
Church building expenditure (inc. Stonework project)	198,990	284,570
Concerts and events	3,810	2,181
Children/YMCA youth group	6,971	5,135
Church maintenance	18,076	6,938
Church utilities and rates	19,036	20,620
Club Lego	1,261	369
Insurance	15,557	15,494
Licenses and equipment ministry costs	1,612	2,213
Food bank donations	18,279	14,879
Ministry common fund	78,000	75,000
Missionary giving	6,535	795
Organist and choir	15,169	16,833
Printing and stationary	2,381	1,510
Staff costs	1,849	1,471
Telephone and IT costs	1,385	1,260
Wages	20,988	19,260
	<u>413,604</u>	<u>471,427</u>
Share of support and governance costs (see note 7)		
Support	281	280
Governance	5,966	2,258
	<u>419,851</u>	<u>473,965</u>
Analysis by fund		
Unrestricted funds	223,009	156,764
Restricted funds	196,842	317,201
	<u>419,851</u>	<u>473,965</u>

Included within Church building expenditure (inc. Stonework project) is an amount of £166,203 (2024: £277,808) relating to a project undertaken to clean and restore the stonework of the church. Actual routine maintenance of the church amounted to £4,025 (2024: £6,762).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

7 Support costs allocated to activities

	2025	2024
	£	£
Support	281	280
Governance costs	5,966	2,258
	<u>6,247</u>	<u>2,538</u>
Analysed between:		
Bank charges	281	280
Accountancy and IE fees	5,520	2,258
Legal and professional fees	446	-
	<u>6,247</u>	<u>2,538</u>

8 Trustees

No trustees received any remuneration or benefits from the charity during the year. One trustee is connected to a person employed by the charity. The trustee is not involved in any decisions regarding their spouse's employment or remuneration.

Travelling expenses of £282 (2024: £252), telephone costs of £379 (2024: £397), Zoom subscription of £195 (2024: £192) and conference costs of £186 (2024: £192) were paid to the trustees during the year.

Apart from the above, no other payments or expenses were paid to any other members of the PCC, persons closely connected to them or related parties.

Recorded donations from related parties (PCC members) included £24,074 (2024: £16,340) to Unrestricted Funds and £Nil (2024: £Nil) to Restricted Funds.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	<u>2</u>	<u>2</u>
Employment costs	2025	2024
	£	£
Wages and salaries	20,497	18,787
Other pension costs	491	473
	<u>20,988</u>	<u>19,260</u>

There were no employees whose annual remuneration was more than £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

10 Gains and losses on investments

	Endowment funds 2025 £	Total 2025 £	Total 2024 £
Gains/ (Losses) arising on:			
Revaluation of investments	(14,898)	(14,898)	37,026

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	2025 £
Cost or valuation	
At 1 January 2025	520,422
Additions	6,205
Disposals	(21,103)
At 31 December 2025	505,524
Carrying amount	
At 31 December 2025	505,524
At 31 December 2024	520,422

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	8,898
Other debtors	-	6,746
	-	15,644

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	3,624
Accruals and deferred income	2,820	-
	2,820	3,624

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

15 Capital commitments

There were no capital commitments during the year (2024: £Nil).

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	491	473

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Endowment funds

Endowment funds represent the Emma Rothwell Legacy, the Lynch Legacy and the Lady Harland Bequest for the endowment of the living and the Church. The Church can only use the income from endowment funds and cannot spend the capital.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
Permanent endowments					
Donations and legacies	38,315	(5,032)	21,102	(14,898)	39,487
Emma Rothwell	465,330	2,027	(20,629)	-	446,728
Lady Harland	11,839	-	(473)	-	11,366
Lynch Legacy	17,345	3,005	-	-	20,350
	<u>532,829</u>	<u>-</u>	<u>-</u>	<u>(14,898)</u>	<u>517,931</u>

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£

Permanent endowments

Donations and legacies	-	12,949	-	25,366	38,315
Emma Rothwell	455,683	-	-	9,647	465,330
Lady Harland	11,573	-	-	266	11,839
Lynch Legacy	16,904	-	-	441	17,345
	<u>484,160</u>	<u>12,949</u>	<u>-</u>	<u>35,720</u>	<u>532,829</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
Centenary fund	25,908	1,173	-	-	-	27,081
Choir fund	-	5,000	(1,438)	-	-	3,562
Children fund	2,136	3,170	(2,823)	-	-	2,483
Peter Fergusson legacy - Fabrics	100,000	-	-	(100,000)	-	-
Flower funds	3,680	35	(168)	-	-	3,547
Food bank donations	23,202	14,690	(18,279)	(1,419)	-	18,194
Gift Aid from restricted funds	4,899	1,419	(2,467)	(3,851)	-	-
Poppy tin to Royal British Legion	-	95	(95)	-	-	-
Stonework fund	-	-	(166,203)	166,203	-	-
Vicars discretionary	2,813	-	(1,354)	-	-	1,459
YMCA funding	10,554	6,672	(4,015)	-	-	13,211
	<u>173,192</u>	<u>32,254</u>	<u>(196,842)</u>	<u>60,933</u>	<u>-</u>	<u>69,537</u>

Transfers between restricted funds represent the use of restricted funds with the same conditions attached to them, used to complete the stonework project mentioned above. A residual transfer has been made from unrestricted funds in order to prevent the fund from falling into deficit.

Following a review of the conditions attached to gift aid claimed on restricted income, transfers out from the gift aid and food bank restricted funds to unrestricted funds have been made, reflecting the fact that all gift aid is considered to be unrestricted, unless explicitly stated otherwise.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

18 Restricted funds**(Continued)**

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Building repairs	1,179	-	(1,179)	-	-	-
Centenary fund	13,677	-	(14,441)	-	26,672	25,908
Choir fund	2,571	-	(2,571)	-	-	-
Children fund	1,773	3,120	(2,757)	-	-	2,136
Peter Fergusson legacy - Fabrics	-	100,000	-	-	-	100,000
Flower funds	3,801	15	(136)	-	-	3,680
Food bank donations	26,649	11,433	(14,880)	-	-	23,202
Gift Aid from restricted funds	4,229	670	-	-	-	4,899
Poppy tin to Royal British Legion	-	36	(36)	-	-	-
Other appeals	143	-	(143)	-	-	-
Stonework fund	-	413	(277,808)	302,761	(25,366)	-
Vicars discretionary	3,763	50	(1,000)	-	-	2,813
YMCA funding	2,796	10,008	(2,250)	-	-	10,554
	<u>60,581</u>	<u>125,745</u>	<u>(317,201)</u>	<u>302,761</u>	<u>1,306</u>	<u>173,192</u>

Centenary fund: The Centenary fund was launched in 1982 to form a capital fund to provide resources for pastoral assistance.

Choir fund: Choir Scholars is the choir fund, but now being funded by Goldman Sachs grant received in 2023.

Children Fund: Children represents the amounts given towards the Sunday creche and other children's activities.

Peter Fergusson legacy: This was given to the Church in 2024. In 2025, the restricted balance of £100,000 for fabric purposes connected to the church was used to fund partly the stonework project.

Flower fund: The Flower fund was established to provide flowers for church services and other events.

Food bank donations: St Matthews runs a busy foodbank. To facilitate the purchase of food, members of the community, other charities and members of the church congregation give towards this important work.

Stonework project: This was completed in September 2025. It had an initial projected total cost of £500,000. As highlighted in the trustees' report, funding for the stonework project was not granted by the council. Consequently, the shortfall was met using excess unrestricted funds.

Vicars discretionary: The Vicar's discretionary fund is used by the Vicar to meet the needs of those who are in particular distress, particularly those who appear at the Vicarage door from time to time.

YMCA funding: to support the Youth Group at St Matthews Bayswater.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

18 Restricted funds

(Continued)

Transfers between restricted funds represent the use of restricted funds with the same conditions attached to them, used to complete the stonework project mentioned above. A residual transfer has been made from unrestricted funds in order to prevent the fund from falling into deficit.

Following a review of the conditions attached to gift aid claimed on restricted income, transfers out from the gift aid and food bank restricted funds to unrestricted funds have been made, reflecting the fact that all gift aid is considered to be unrestricted, unless explicitly stated otherwise.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	29,407	262,887	(223,009)	(60,933)	8,352

As highlighted in the trustees' report, funding for the stonework project was not granted by the council. Consequently, the shortfall was met using excess unrestricted funds.

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	107,967	380,965	(156,764)	(302,761)	29,407

20 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£	£
At 31 December 2025:				
Investments	-	27,081	478,443	505,524
Current assets	4,677	46,131	39,488	90,296
	4,677	73,212	517,931	595,820

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MATTHEW, BAYSWATER**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

20 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:				
Investments	-	-	520,422	520,422
Current assets	29,407	173,192	12,407	215,006
	<u>29,407</u>	<u>173,192</u>	<u>532,829</u>	<u>735,428</u>

The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Bayswater
c/o 27 St. Petersburg Place
London
W2 4LA

BK Plus Audit Limited
Oakingham House
Frederick Place
High Wycombe
Buckinghamshire
HP11 1JU

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the charitable company's financial statements for the year ended 31 December 2025. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 (1) of the Charities Act 2011 from the requirement to have its financial statements for the financial year ended 31 December 2025 audited.
3. We have fulfilled our responsibilities as trustees and directors as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your work. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. The financial statements are free of material misstatements, including omissions.
7. The effects of uncorrected misstatements are immaterial both individually and in total.

Internal control and fraud

- 8 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 9 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 10 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 11 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
- 12 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 13 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 14 We confirm that all gift aid received on donations is to be treated as unrestricted income.
- 15 We confirm that fixed asset investments of £505,524 are accurately stated in the financial statements.
- 16 We confirm that there were no trade debtors as at year end. This is accurately stated in the financial statements.

- 17 We confirm that there were no trade creditors as at year end. This is accurate and complete.
- 18 We confirm that the Unrestricted funds' balance of £8,352 at 31 December 2025 is accurately stated in the financial statements.
- 19 We confirm that the Restricted funds' balance of £69,537 at 31 December 2025 is accurately stated in the financial statements. We further confirm that any expenditure incurred against restricted funds throughout the year has been incurred in line with the conditions stipulated by the original funder.
- 20 We confirm that the Endowment funds' balance of £517,931 at 31 December 2025 is accurately stated in the financial statements. We further confirm that the capital element of all endowment funds have remained unspent throughout the year and at the year end.

Accounting estimates

- 21 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 22 The charity has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements

Legal claims

- 23 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 24 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 25 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 26 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 27 We believe that the financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the Charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 28 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.
- 29 We confirm that we have met the requirements of our charitable status and that plans are in place to issue more grants in near future.

Yours faithfully

Signed by:

Will Coleridge

BA6330CB04014B7...

Signed on behalf of the board of trustees

Date: 4/11/2026

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James Kite

James.Kite@earlsfortcapital.com

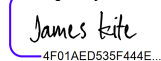
Director

Berkeley Square Partners

Security Level: Email, Account Authentication
(None)

Signature

Signed by:


4F01AED535F444E...

Signature Adoption: Pre-selected Style

Using IP Address: 178.175.141.215

Signed using mobile

Timestamp

Sent: 3/28/2026 4:09:08 AM

Viewed: 3/29/2026 2:22:42 PM

Signed: 3/29/2026 2:23:22 PM

Electronic Record and Signature Disclosure:

Accepted: 3/29/2026 2:22:42 PM

ID: 136e39f6-a8ab-4668-91f8-12e4e64940d6

Will Coleridge

will@stmatthewsbayswater.org.uk

Security Level: Email, Account Authentication
(None)

Signed by:


BA6350CB04014B7...

Signature Adoption: Pre-selected Style

Using IP Address:

2a01:4b00:ab4c:7100:e13d:4b3c:bc19cb

Sent: 3/28/2026 4:09:08 AM

Viewed: 4/11/2026 12:34:25 PM

Signed: 4/11/2026 12:35:13 PM

Electronic Record and Signature Disclosure:

Accepted: 4/11/2026 12:34:25 PM

ID: 623e7c27-9920-486b-a62d-af99d8983182

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

Envelope Sent

Hashed/Encrypted

3/28/2026 4:09:08 AM

Certified Delivered

Security Checked

4/11/2026 12:34:25 PM

Envelope Summary Events	Status	Timestamps
Signing Complete	Security Checked	4/11/2026 12:35:13 PM
Completed	Security Checked	4/11/2026 12:35:13 PM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

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