

Charity Registration No. 1159088

THE MERSEA HARBOUR PROTECTION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

THE MERSEA HARBOUR PROTECTION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alan Bird Mark Dixon Jonathan French Richard Taylor Alan Mogridge Simon Plater David Stoker
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Charity number	1159088
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Secretary	Jane Dixon 1 City Road West Mersea Colchester CO5 8NE
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THE MERSEA HARBOUR PROTECTION TRUST

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THE MERSEA HARBOUR PROTECTION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their report and accounts for the year ended 31 October 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2015.

Objectives and activities

The objectives of the Trust are to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment in the area of West Mersea Harbour, involving:

Protection of West Mersea harbour including the BAP European Flat Oyster beds from excessive erosion by climate change induced storm waves, but still allow natural coastal process to apply and impact.

Providing new and more robust nesting sites for the BAP Little Tern.

Enhancing wherever possible within the project, the conservation designation integrity of protected species and habitats.

Preservation of the long term viability of the harbour for maritime commercial and leisure interests.

Preservation of the character of the Mersea waterside area.

This will be achieved by a Recharge to reinforce the seaward faces of Cobmarsh, Packing Marsh and Old Hall and Tollesbury Wick frontage which protect the harbour from erosion by storm waves with up to 98,000 cubic meters of sand and shingle from a new planned dredge of the approaches to Harwich Harbour.

Before the Recharge could proceed consent to undertake the work was required from the Marine Management Organisation (MMO). A licence was granted on 26 March 2018.

We were then able to negotiate with Harwich Harbour Authority (HHA) for supply and delivery of the material from their dredge.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE MERSEA HARBOUR PROTECTION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

Achievements and performance

During the period:

- Completed agreement with Harwich Harbour Authority for the supply and delivery of up to 98,000 cubic meters of selected sand and gravel from a major capital dredge of the approaches to Harwich and Felixstowe.
- Negotiation of a Funding Agreement with the Environment Agency and Harwich Harbour Authority for funding of up to £3.00 per cubic meter (£294,000) direct to Harwich Harbour Authority towards the costs of the dredge.
- Negotiation of a Collaboration Agreement with the Environment Agency for up to £80,550 to fund the Trust's costs of installation of brushwood fencing and up to 5 years monitoring of results to the Marine Management Organisation.
- Agreement with RSPB to carry out Bird surveys for ongoing Monitoring Reports for the Marine Management Organisation.
- Employment of contractors Exo Environmental to install brushwood fencing to Packing Marsh and Cobmarsh.
- Preparation of delivery sites to receive dredged materials.
- Harwich Harbour Authority commenced delivery of material by dredgers operated by Joint Venture of Boskalis Westminster and Van Oord.

Completion of deliveries is expected by mid January 2022.

Financial review

Direct expenditure on activities involved in the recharge was £44,394. Grants received or due from the Environment Agency was £44,394. Other income was a donation of £50, whilst the administration costs for insurance of £460.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE MERSEA HARBOUR PROTECTION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

Structure, governance and management

The charity was established as a charitable incorporated organisation by a constitution dated 29 September 2014.

The trustees who served during the year were:

Alan Bird

Mark Dixon

Jonathan French

Richard Taylor

Alan Mogridge

Simon Plater

None of the trustees has beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
Richard Taylor

Trustee

28 February 2022

THE MERSEA HARBOUR PROTECTION TRUST

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE MERSEA HARBOUR PROTECTION TRUST FOR THE YEAR ENDED 31 OCTOBER 2021

I report to the trustees on my examination of the accounts of The Mersea Harbour Protection Trust for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the ACT) .

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louisa Tippett ACA

28 February 2022

121 Colchester Road
West Bergholt
Colchester
CO6 3JX

THE MERSEA HARBOUR PROTECTION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 OCTOBER 2021

		2021	2020
	Notes	£	£
<u>Income from :</u>			
Donations and legacies	3	50	50
Grants received	4	44,854	-
Total income		<u>44,904</u>	<u>50</u>
<u>Expenditure on :</u>			
Charitable activities	5	44,394	-
Governance costs	6	460	260
Total expenditure for the year		<u>44,854</u>	<u>260</u>
Net movement in funds		-410	-210
Fund balances at 1 November 2020		4,686	4,896
Fund balances at 31 October 2021		<u>4,276</u>	<u>4,686</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure arises from continuing activities.

THE MERSEA HARBOUR PROTECTION TRUST

BALANCE SHEET

AS AT 31 OCTOBER 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors	10	3,981		-	
Cash at bank and in hand		<u>28,075</u>		<u>4,686</u>	
		32,056		4,686	
Creditors: amounts falling due within one year	9	<u>27,780</u>		<u>-</u>	
Net current assets			<u>4,276</u>		<u>4,686</u>
Income funds					
Unrestricted funds			4,276		4,686
			<u>4,276</u>		<u>4,686</u>

The accounts were approved by the Trustees on 28 February 2022

.....
Richard Taylor
Trustee

THE MERSEA HARBOUR PROTECTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Charity Information

The Mersea Harbour Protection Trust is a Community Incorporated Organisation, registered with the Charity Commission on 6 November 2014.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

THE MERSEA HARBOUR PROTECTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	50	50
	<u>50</u>	<u>50</u>

4 Grants received

	2021	2020
	£	£
Environment Agency received	40,413	-
claimed	3,981	-
	<u>44,394</u>	<u>-</u>

5 Charitable activities

	2021	2020
	£	£
Recharge activities	44,394	-
Insurance	460	260
	<u>44,854</u>	<u>260</u>

THE MERSEA HARBOUR PROTECTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

6 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Recharge activities	44,394	-	44,394	-
Insurance	-	460	460	-
Analysed as				
Charitable activities	44,439	460	44,854	260

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration.

8 Employees

There were no employees during the year.

9 Creditors

	2021	2020
	£	£
Amounts falling due within one year:		
Creditors	27,780	-

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Grants claimed	3,981	-

11 Related party transactions

There are no related party transactions to be disclosed for the year (2020 - none).