

**Poverty Child Limited**

**Financial Statements**

**For The Year Ended 30 September 2020**

**Company Number 08679269**

**Poverty Child Limited**  
**Reference and Administrative Details**

<b>Charity Name</b>	Poverty Child Limited
<b>Company Number</b>	08679269
<b>Charity Number</b>	1159087
<b>Trustee's</b>	Mr F Butt Mr M Sharif Mr A Lone
<b>Accountant</b>	Community Accounting Services Ltd 7 Napoleon Drive Shrewsbury SY3 5PH
<b>Registered office</b>	83 Ducie Street Manchester M1 2JQ

**Independent Examiner's Report to the  
Directors of Poverty Child Limited  
on the Accounts for the Year Ended 30 September 2020**

The trustees present their annual report and financial statements of the charity for the year ended 30 September 2020. The financial statements have been prepared in accordance with the Companies Act 2006 and the Charities SORP (FRS 102).

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 5 September 2013 and registered as a charity on 5 November 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Trustee selection methods**

The directors of the company are also charity trustees for the purposes of charity law and are elected at the Annual General Meeting.

**Objectives and Activities**

The objectives of the charity are to act as a resource for young people living in poverty up to the age of 18 living anywhere in the world by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- I Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- II Advancing education;
- III Relieving unemployment;
- IV Advancing health and well being; and
- V Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

**Achievements and Performance in the year**

The global pandemic caused much disruption to our work abroad as it did for many other charities. As a result, we turned inwards looking for opportunities to play our part in supporting children in the United Kingdom that were adversely impacted by Covid-19. We supported children of asylum families forced into quarantine during lockdown supplying them with toys donated to us by our supporters. We will continue to develop our work in the UK to help children affected by poverty.

Our income streams have continued to grow steadily thanks to new fundraising activity in the year and despite the pandemic. We expanded the list of items we can now accept through our recycling scheme in response to donor feedback and demand.

In-kind support from corporate partners continued, particularly Google who's advertising grant remained our primary method of promoting our brand, programmes and fundraising activity.

Our volunteer programme has continued to flourish with volunteers supporting our marketing and communication activities.

**Reserves Policy**

The charity has no restricted reserves. Unrestricted reserves are being grown to a level sufficient to start implementing our charitable activities.

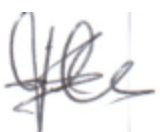
**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Mr A Lone**  
**Treasurer**

**Date**

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\_\_\_\_\_  
1/6/2021  
\_\_\_\_\_

**Independent Examiner's Report to the  
Directors of Poverty Child Limited  
on the Accounts for the Year Ended 30 September 2020**

**Basis of independent examiner's report**

We report on the accounts of Poverty Child Limited for the year ended 30 September 2020 which are set out on pages 2-9.

The trustee's (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustee's consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with general directions for an independent examination. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recognised Practice: Accounting and Reporting of Charitieshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Community Accounting Services Ltd*

**Community Accounting Services Ltd  
7 Napoleon Drive  
Shrewsbury  
SY3 5PH**

**Date:** 04/06/2021

**Poverty Child Limited**  
**Statement of Financial Activities**  
**for the Year Ended 30 September 2020**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>Incoming Resources</b>					
Incoming resources from generated funds:					
Voluntary income	2	36,969	-	36,969	20,745
<b>Total Incoming Resources</b>		<b>36,969</b>	<b>-</b>	<b>36,969</b>	<b>20,745</b>
<b>Resources Expended</b>					
	3				
Charitable activities		36,483	-	36,483	25,150
Governance costs		499	-	499	359
<b>Total Resources Expended</b>		<b>36,982</b>	<b>-</b>	<b>36,982</b>	<b>25,509</b>
<b>Net (Outcoming) / Incoming Resources Before Transfers</b>		<b>(13)</b>	<b>-</b>	<b>(13)</b>	<b>(4,764)</b>
<b>Transfer Between Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net (Outcoming) / Incoming Resources</b>		<b>(13)</b>	<b>-</b>	<b>(13)</b>	<b>(4,764)</b>
Fund balance brought forward at 1 October 2019		5,225	-	5,225	9,989
<b>Fund Balance Carried Forward at 30 September 2020</b>		<b>5,212</b>	<b>-</b>	<b>5,212</b>	<b>5,225</b>

**Poverty Child Limited**  
**Balance Sheet**  
**for the Year Ended 30 September 2020**

	Note	2020		2019	
		£	£	£	£
<b>Current Assets</b>					
Cash at bank and in hand		5,537		5,550	
<b>Creditors: Amounts falling due within one year</b>	7	<u>(325)</u>		<u>(325)</u>	
<b>Net Assets</b>			<u><u>5,212</u></u>		<u><u>5,225</u></u>
<b>Funds of the Charity</b>	9				
Unrestricted fund			5,212		5,225
<b>Total Funds</b>			<u><u>5,212</u></u>		<u><u>5,225</u></u>

For the year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01/06/2021 and signed on its behalf by:

 ASIM LONE

**Poverty Child Limited**  
**Notes to the Financial Statements**  
**for the Year Ended 30 September 2020**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Charities SORP (FRS 102).

**(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purpose, the use of which is restricted to that area or purpose.

**(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to, and certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of monetary donations and donated services (valued at market rate) and are included in full in the Statement of Financial Activities when receivable.

**(d) Resources Expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is recognised on an accrual basis and is reported as part of the expenditure to which it relates. The resources expended within direct costs include those services which have been donated and are valued at the market rate:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

**Poverty Child Limited**  
**Notes to the Financial Statements**  
**for the Year Ended 30 September 2020**

**2 Voluntary Income**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Donations	3,319	-	3,319	3,465
Donated professional services	33,650	-	33,650	17,280
Total	<u>36,969</u>	<u>-</u>	<u>36,969</u>	<u>20,745</u>

**3 Total resources expended**

	Charitable Activities 2020 £	Governance Costs 2020 £	Total Costs 2020 £	Total Costs 2019 £
<b>Direct costs</b>				
Website costs	947	-	947	870
Computer costs	364	-	364	287
General admin	95	-	95	141
Advertising	33,650	-	33,650	17,280
Printing & stationery	307	-	307	153
Rent	1,120	-	1,120	-
Project Implementation	-	-	-	6,419
<b>Support costs</b>				
Accountancy fees	-	355	355	355
Consultancy	-	100	100	-
Bank charges	-	44	44	4
Total	<u>36,483</u>	<u>499</u>	<u>36,982</u>	<u>25,509</u>

**4 Trustees Remuneration & Related Party Transactions**

No members of the management committee received any remuneration or reimbursements during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**5 Taxation**

As a charity, Poverty Child Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**6 Independent Examiner's Fees**

These are included within Accountancy Fees under Governance Costs as detailed below:

	2020
Company Secretarial Fees 2019	30
Independent Examiner's Fees 2020	325
Total Accountancy fees	<u>355</u>



**Poverty Child Limited**  
**Notes to the Financial Statements Continued**  
**for the Year Ended 30 September 2020**

<b>7 Creditors: Falling Due within One Year</b>	<b>2020</b>	<b>2019</b>
Accruals	325	325
Total	<u>325</u>	<u>325</u>

**8 Analysis of Net Assets Between Funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Current Assets	5,537	-	5,537
Current Liabilities	(325)	-	(325)
Net Assets at 30 September 2020	<u>5,212</u>	<u>-</u>	<u>5,212</u>

**9 Movement in funds**

	<b>Brought Forward £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Transfers in/(out) £</b>	<b>Carried Forward £</b>
<b>Unrestricted Funds</b>	<u>5,225</u>	<u>36,969</u>	<u>(36,982)</u>	<u>-</u>	<u>5,212</u>
<b>Total of Funds</b>	<u>5,225</u>	<u>36,969</u>	<u>(36,982)</u>	<u>-</u>	<u>5,212</u>