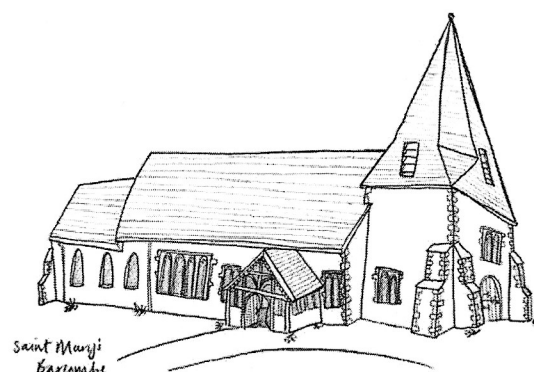


ST MARY'S AND ST FRANCIS PAROCHIAL CHURCH
COUNCIL
ANNUAL REPORT FOR 2024

2024 ANNUAL REPORT AND ACCOUNTS
for the Parochial Church Council of
St Mary's and St Francis, Barcombe

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Website: www.barcombechurch.org

Incumbent: The Rev'd Sam Carter
The Rectory, 1 The Grange, Barcombe, Lewes, BN8 5AT

Kim Gomes, Independent Examiners Ltd,
Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, PO18
8NF

Principal Bankers: CAF Bank Ltd, Kings Hill, West Malling ME19 4TA

Registered Charity no: 1159084

Our aims and purposes as a charity

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Rev'd Samuel Carter, in:

- the promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- knowing Jesus better and making him better known;
- promoting the whole mission of the church – evangelistic, pastoral, social and ecumenical;
- providing practical support and care for people in the parish, regardless of background; and
- providing financial support to those in need and other organisations with similar objectives.

What we planned to do to achieve our charitable objectives

Mindful of the diocesan strategy for 2020-2025 (to be 'more open, more converted to Jesus Christ, more generous and more engaged'), we discussed and planned a vision day, which was held on the 2nd March 2024. The three most prominent themes emerging from our vision exercise were worship, discipleship and outreach.

A vision statement emerged. Here it is:

*At Barcombe Church **we are praying that we would grow in three areas** over the next five years: our worship, discipleship and outreach.*

Worship:

We want to cultivate a rich worshipping life that draws people deeper into the presence of the living God. We are praying to:

- *grow our church family 50% over five years, and doubling the number of under-18s;*
- *develop our worshipping life through nurturing new musicians and other leaders;*
and
- *upgrade our AV system.*

Discipleship

We want to be people increasingly transformed by Christ, reflected in:

- *increased prayerfulness and more opportunities for corporate prayer;*
- *revitalising and doubling the number of growth groups (including a new discipleship group for teenagers);*
- *greening our church buildings and making productive use of the church field; and*

ST MARY'S AND ST FRANCIS PCC ANNUAL REPORT 2024

- regular church events (hikes, BBQs, harvest suppers etc.)

Outreach

We long to see the Holy Spirit bringing people to faith in Christ through:

- reviewing the welcome we offer;
- the launch of a new service in the heart of the village;
- redevelopment of St Francis as a centre for outreach;
- annual Alpha and other courses;
- growing support of neighbouring parishes and world mission.

And in diagram form:

Purpose	Growing in faith and making Jesus known		
Prayer	Prayer		
	Worship	Discipleship	Outreach
Programmes of work	<ul style="list-style-type: none"> • Upgrade AV system • Overhaul/replace organ • Nurture new musicians • Develop new leaders 	<ul style="list-style-type: none"> • Establish growth groups co-Ordinator. • Establish youth discipleship group. • Pursue eco-church award. • Develop plans for Church Field. • Develop annual plan of church events. 	<ul style="list-style-type: none"> • Review welcome • Annual Alpha courses • Launch new service in village • Scope plans to redevelop St Francis. • Consider options to grow work with elderly/dementia/debt counselling.

These activities comply with the Charity Commission's guidance on public benefit and the specific guidance on 'charities for the advancement of religion'. The PCC has also complied with the requirements of section 5 of the Safeguarding and Clergy Discipline Measure 2016.¹

How we got on

• Worship

The church continues to welcome a wide range of people (parishioners and those from further afield) to its services.

Voluntary attendance to worship Jesus

Christ in this way is a major demonstration

of the public benefit of our activities. As well as those at the parish church, St Mary's, services are held at St Francis, giving the church a presence in the heart of the village.

The average regular weekly attendance (October 2024) was 59 adults and 16 young people. School Harvest attracted 130 young people and 130 adults. Our regular Sunday morning children's work is conducted in two groups split by age.

"Walking on the Greenwich Meridian trail – A beautiful and quiet place. Thanks for your hospitality." St Mary's visitors' book

¹ This duty requires the incumbent and PCC (among other relevant persons) to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

ST MARY'S AND ST FRANCIS PCC ANNUAL REPORT 2024

Our Christmas services were well attended with 164 adults and 11 children attending the two Christmas Day Communion services as well as 140 young people and 120 adults for School Carols and 185 of all ages at the popular Christingle Service.

- Teaching, baptising and nurturing new and existing believers

We conducted just one baptism in 2024 and two weddings. Sadly the number of funerals and committals was up – eight funerals and two committals, ten in all. If this was the whole story we might feel rather gloomy, but one of the joys of the past year has been seeing new faces regularly at church, and those on the fringes become more involved. We are confident that God is at work and that the church in Barcombe has a bright future.

During Lent we ran a discipleship course attended by some 20 people. Three growth groups for bible study, fellowship and prayer continue to meet. Around 30 people are linked to these groups and we plan to start a new group in 2025.

This year our teaching programme has followed the lectionary during seasonal time (Advent, Epiphany, Lent, Easter). The rest of the year saw us finish a series in looking at Isaiah chapters 40-55, before beginning a new series in St Paul's first letter to the Corinthians. We hope to finish that during 2025. Our weekly prayer meeting by Zoom has continued uninterrupted. And we began a new monthly prayer meeting – First Priority – to pray for the church, community and nation, and the wider world. We consider prayer to be the lifeblood of all that we do.

- Pastoral care and other assistance

Representatives from the church visit the housebound, lonely and otherwise in need. The church also holds a relief fund for parishioners in crisis (see Financial Review below).

Our churches and churchyards continue to be appreciated by many as a place where life events are celebrated with joy and thanksgiving. We prioritise keeping St Mary's and St Francis open during the daytime, something that is becoming rare in Sussex. This involves a regular team from the local community in opening and locking up each day. A steady stream of entries in the visitor book testifies to the appreciation many visitors have of St Mary's and others visit St Francis for quiet reflection.

We publish the Barcombe News and distribute a monthly copy free to every household in the parish. Representatives from the church visit the housebound, lonely and otherwise in need.

- Building links with the wider community and reaching out to the unchurched

Church members continue to support around ten local families in the Barcombe Bunnies playgroup which meets at St Francis. At the other end of the age range, our monthly popular St Francis community lunches continue to provide for around 30 mostly elderly people.

ST MARY'S AND ST FRANCIS PCC ANNUAL REPORT 2024

We were pleased to be involved in the launch of a monthly Community Café in the village, part of an exciting new partnership between the Church and the school PTA. Cake and refreshments are provided free of charge to 30-40 people of all ages.

In February and March this year we ran a 3-2-1 enquirers' course for 7 people (a mix of church and non-church).

Barcombe Cross Youth continues to thrive, offering fun activities for local young people whilst also introducing them to the good news of Jesus Christ. We regularly have 20 10-14s attending,

of whom two thirds have no other connection to the church. . In the Autumn we ran a youth Alpha course for around 8 young people.

"So peaceful and beautiful. Thank you for being open."

In December the Church organised a warmly received Nativity trail attended by around 150

people, with over 100 continuing to the Royal Oak for a rousing performance of *Carols in the Pub*.

- Supporting staff and governors in promoting the Christian distinctiveness of Barcombe school

The Rector continues to take a weekly assembly at Barcombe school and teach an RE lesson for each class once per term. He also serves as a foundation governor for the Skylark Federation (of which Barcombe is a member). In this capacity he has assisted at OFSTED inspections at Hamsey and Iford and Kingston schools.

It has been a joy to welcome the school community to St Mary's for harvest, Christmas and Easter services.

- Giving grants to organisations with similar aims

We support a variety of charities and organisations in line with our aims through grants totalling over £7,400.

- Maintaining church property

Well-maintained buildings enable us to welcome a variety of village and outside groups to St Mary's, the Conker Room and St Francis. These include Laughton Village Choir, Barcombe Bunnies, The Diocese of Chichester, Barcombe Good Neighbours, nearby parishes and the Bevern Trust.

- ECO Church

Celebrating God's majesty on earth through our affiliation with A Rocha's Eco Church programme has resulted in our first EcoChurch Award during 2024. There is much still to be done as we continue to strive to preserve and protect God's rich kingdom as we seek new solutions on the path to net zero.

In 2025 we will continue to develop our plans to reduce our church buildings' reliance on fossil fuels. We will also need to consider how best to modernise St Francis to better serve our outreach in the village.

Financial Review

Overall, the total Income in 2024 was £130,531 (2023 £145,507) and the total expenditure was £140,895 (2023 £146,000), ending with a deficit of £8,955 (2023 £3,838). The total funds for 2024 carried forward are £113,838 (2023 £122,793) made up of £81,093 General funds, £20,780 Restricted funds and £11,965 Endowment funds.

The largest income category in 2024 was Planned Giving totalling £72,775. This compared favourably with the amount of £71,558 received in 2023.

Three legacies were received in 2024 totalling £18,000 (one in 2023 of £20,000). The amount in 2024 of £18,000 included a legacy of £10,000 given specifically for Youth Work.

The largest single item of expenditure was the Parish Share of £81,444 paid to the Diocese of Chichester. This was an increase of £2,652 over 2023. It is important to note that once again, Barcombe paid the full amount of Parish Share that was requested by the Deanery.

The PCC holds the restricted Barcombe Relief Fund and oversees its administration. Income received in 2024 was £350 and grants paid out amounted to £2,423 in support of four local families. The balance on the fund was £1,409 at the end of the year.

Reserves Policy

It is PCC policy to seek to maintain a balance of liquid assets on unrestricted funds calculated in two parts as follows:

Part 1. Approximately three months' worth of unrestricted general fund payments as a contingency against unforeseen situations (£32,000 in 2024) and

Part 2. A provision for the maintenance of the fabric of the church to meet costs arising every five years following the Church Architect's Quinquennial inspection of the building (estimated at £5,000 per annum). At the end of 2024 this figure should amount to £25,000 (the actual figure was £8,367).

The total amount of reserves required by the policy is, therefore, £57,000.

The actual total of unrestricted liquid assets held at the year-end was approximately £81,000. This figure is about £24,000 more than the £57,000 required to support the Reserves Policy. This sum is likely to be used to towards funding the budgeted deficit for 2025 of £27,690 and enable the PCC to meet the requested Parish Share for 2025 of £83,892 in full.

It is PCC policy to invest funds balances with the CBF Church of England Investment Fund, the CBF Church of England Fixed Interest Securities Fund and the CBF Church of England Deposit Fund.

Administrative information

- **General**

In all we do, we take account of the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. The parish of St Mary's and St Francis, Barcombe has two church buildings: St Mary's, Church Road and St Francis in the High Street as well as the church yard at St Bartholomew's, Spithurst. We are in the Diocese of Chichester within the Church of England.

- **Structure, governance and management**

Parochial Church Council. Church Members are encouraged to stand for election to the Parochial Church Council (PCC) and we look for a balance of skills and experience. The PCC is registered with the Charity Commission (No. 1159084) under the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. Membership is determined under the Church Representation Rules. Membership consists of ex-officio members - the rector, the churchwardens, the members of the Deanery Synod, and up to nine members of the church who are elected at the Annual Parochial Church Meeting (APCM). The PCC may co-opt up to two more members. The PCC is responsible for the overall wellbeing, practical as well as spiritual, of the church, the church members, and the church buildings. The PCC also has a duty to promote the mission of the church within the wider community.

Membership. During the year, the following served as members of the Parochial Church Council:

Ex officio members

Incumbent: The Rev'd Sam Carter, Chair

Wardens: Mr Nicholas Lear (elected May 2024)
Mrs Rosemary Milmine (re-elected May 2024)
Mr Ian Pounce (retired May 2024)

Deanery Synod representatives:
Mrs Angela Carter (due to retire 2026)
Mr Jonathan Leeson (due to retire 2026)

Elected and co-opted members

Mr Alan Cannings (passed away April 2024)
Mr Ebenezer Cottingham (due to retire 2026)
Mrs Bridget Cross (retired May 2024)
Mr Andrew Lamont, Hon Treasurer (co-opted Jul 2024)

Mrs Wendy Lamont (due to retire 2026)

ST MARY'S AND ST FRANCIS PCC ANNUAL REPORT 2024

Mrs Charlotte Mitchell (due to retire 2026)
Mr Stephen Pigott (due to retire 2025)
Mrs Heather Shephard (due to retire 2025)
Mrs Millie Sherman (due to retire 2026)

Mr David Yair (due to retire 2026)

What is it for? The PCC is responsible for a wide range of matters affecting the Parish Church, including compliance with health and safety and disability legislation and child protection. In our capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member is equipped to fulfil the role.

New members. New members of the PCC are quickly included and fully involved with their roles and responsibilities at the first PCC meeting after their election or co-option. The PCC secretary and Honorary Treasurer are elected at the first meeting after the Annual Parochial Church Meeting.

Education for members. The PCC secretary, the Treasurer and the Churchwardens all attend courses run by the diocese on their particular work and courses are also available to members generally. Regular mailings from the diocese keep the officers up to date with changes in church regulations and financial procedures and these are reported to the whole PCC as appropriate.

Safeguarding. Mrs Mim Austin served as Safeguarding Officer during the year. With the Rector, she was responsible for ensuring that Disclosure and Barring Service (DBS) checks were carried out on all those who work with children and vulnerable adults in the church. The PCC has adopted the Diocesan Policy which is available from the church website, or a hard copy can be found in both St Francis and St Mary's, along with a policy statement on the protection of children and vulnerable adults. Members of the PCC have done online training (CO or above). We have been certified under the diocesan *Simple Quality Protects* scheme.

Accountant. The PCC has appointed Mr Stephen Brentnall as its accountant. The PCC thanks the honorary treasurer Andrew Lamont for his endless assistance with the church finances throughout 2024 and Ben Williams-Thomas for his assistance with gift aid.

Committees. Committees report to the PCC and are responsible for specific areas of the church's activities:

- ❖ **The Standing Committee** has the power to transact the business of the PCC between its meetings, subject to any direction given by the full PCC.
- ❖ **The Buildings Committee** deals with the fabric of St Mary's and St Francis.


ST MARY'S AND ST FRANCIS PCC ANNUAL REPORT 2024

- ❖ **The Mission Action Committee** oversees the giving of a tithe of the income to various charities and keeps the congregation informed of the activities of these charities through guest speakers, prayers and information.
- ❖ **The Youth Committee** oversees the youth work of the Church
- ❖ **The St Bartholomew's committee** looks after the churchyard at Spithurst.

Risk Assessment

The major risks to which the council has been exposed have been identified by a risk analysis exercise carried out by PCC members. The risks have been reviewed and systems and procedures have been established to manage the risks.

Approved by The Parochial Church Council on 10th March 2025 and signed on its behalf by Rev'd Sam Carter, Chairman.


.....

Date: 20/03/25

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY AND ST FRANCIS,
BARCOMBE**

**INDEPENDENT EXAMINER'S REPORT ON THE
ACCOUNTS FOR THE YEAR ENDED 31ST
DECEMBER 2024**

Report to the trustees/ members of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St Francis, Barcombe on the accounts for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

As the charity's Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St Francis, Barcombe, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Basis of independent examiner's statement

Having satisfied myself that the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St Francis, Barcombe are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St Francis, Barcombe as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Signed:



Date: 15.4.25

Kim Gomes FCIE MAAT
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31st December 2024


		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2024	2023
Note		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2(a)	98,693	14,831	0	113,524	131,074
Charitable activities	2(b)	5,025	0	0	5,025	5,225
Other trading activities	2(c)	8,175	0	0	8,175	6,668
Investments	2(d)	3,487	0	320	3,807	2,540
TOTAL INCOME		115,380	14,831	320	130,531	145,507
Expenditure on:						
Raising funds	3(a)	0	0	0	0	0
Charitable activities	3(b)	134,657	5,918	320	140,895	146,000
TOTAL EXPENDITURE		134,657	5,918	320	140,895	146,000
Net gains/(losses) on investments	5	1,127	0	282	1,409	4,331
NET INCOME/(EXPENDITURE)		(18,150)	8,913	282	(8,955)	3,838
Transfers between funds		0	0	0	0	0
NET MOVEMENT IN FUNDS		(18,150)	8,913	282	(8,955)	3,838
Reconciliation of Funds						
Fund Balances brought forward at 1st January 2024		99,243	11,867	11,683	122,793	118,955
BALANCES CARRIED FORWARD AT 31st DECEMBER 2024		81,093	20,780	11,965	113,838	122,793

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

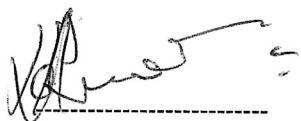
BALANCE SHEET AS AT 31st DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investment assets	5	57,907	56,498
CURRENT ASSETS			
Debtors	6	3,183	3,315
Short term deposits		47,564	49,704
Cash at bank and in hand		10,705	18,702
		<u>61,452</u>	<u>71,721</u>
LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR	7	5,521	5,426
NET CURRENT ASSETS		<u>55,931</u>	<u>66,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,838</u>	<u>122,793</u>
NET ASSETS		<u>113,838</u>	<u>122,793</u>
FUNDS			
Unrestricted	8	81,093	99,243
Restricted	9	20,780	11,867
Endowment	10	11,965	11,683
		<u>113,838</u>	<u>122,793</u>

Approved by the Parochial Church Council on 10th March 2025 and signed on its behalf by :-



(Chairman)



(Treasurer)

The notes on pages 12 to 17 form part of these accounts.

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31st December 2024

1 ACCOUNTING POLICIES

1(a) Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2019) Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1(b) Funds

Funds held by the PCC are :-

Unrestricted funds - general funds that can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments that may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Endowment funds - funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC may have the power to convert certain endowment funds into expendable income; such funds are known as expendable endowments.

1(c) Income and Endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

1(d) Donations and Legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

1(e) Charitable Activities, Trading Activities and all Other Income

Statutory fees for weddings and funerals are recognised when the office occurs.

Trading activities are where income is receivable in return for selling goods or providing services and is recognised when received.

1(f) Investment Income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

1(g) Gains and Losses on Investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31st December.

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2024

1(h) Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably.

1(i) Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

1(j) Charitable Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1(k) Fixed Assets

Tangible fixed assets.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements.

For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired since 1st January 2000 have been capitalised in the financial statements and depreciated over their useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items costing under £5,000 or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Investments :

Investments are valued at market value at 31st December.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	FUNDS 2023 £
2(a) Donations and legacies					
Planned giving	72,775	0	0	72,775	71,558
Collections (open plate)	2,353	1,104	0	3,457	5,235
Donations	2,261	3,080	0	5,341	17,244
Gift aid tax claimed	13,304	647	0	13,951	17,037
Grants received	0	0	0	0	0
Bequests and legacies	8,000	10,000	0	18,000	20,000
	<u>98,693</u>	<u>14,831</u>	<u>0</u>	<u>113,524</u>	<u>131,074</u>
2(b) Charitable activities					
Parochial Fees income	5,025	0	0	5,025	5,225
	<u>5,025</u>	<u>0</u>	<u>0</u>	<u>5,025</u>	<u>5,225</u>
2(c) Other trading activities					
Fundraising income	751	0	0	751	1,141
Hall income	2,387	0	0	2,387	1,976
Parish magazine	5,037	0	0	5,037	3,551
Sundry income	0	0	0	0	0
	<u>8,175</u>	<u>0</u>	<u>0</u>	<u>8,175</u>	<u>6,668</u>

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2024

2 INCOME AND ENDOWMENTS (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	FUNDS 2023 £
2(d) Investments					
Dividends and interest received	3,487	0	320	3,807	2,540
	<u>3,487</u>	<u>0</u>	<u>320</u>	<u>3,807</u>	<u>2,540</u>
TOTAL INCOMING RESOURCES	115,380	14,831	320	130,531	145,507

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	FUNDS 2023 £
3(a) Raising funds					
Fundraising costs	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3(b) Charitable activities					
Missionary and charitable giving	7,434	3,373	0	10,807	17,385
Ministry costs :					
Diocesan Parish Share	81,444	0	0	81,444	78,792
Other ministry costs (see note 4)	6,296	0	0	6,296	6,199
Church running expenses	22,083	0	320	22,403	16,861
Church - Major repairs & fabric costs	2,151	0	0	2,151	10,880
Upkeep of services	2,048	0	0	2,048	1,980
Youth work, training and mission	491	2,545	0	3,036	1,944
Parish magazine	4,040	0	0	4,040	3,976
Support costs	3,897	0	0	3,897	3,052
Independent Examiner's fees	937	0	0	937	860
Administrative costs	3,836	0	0	3,836	4,071
	<u>134,657</u>	<u>5,918</u>	<u>320</u>	<u>140,895</u>	<u>146,000</u>
TOTAL	134,657	5,918	320	140,895	146,000

4 STAFF COSTS

The cost of the PCC's part-time cleaner are included in 'Church running expenses' in note 3(b) above.

	2024 £	2023 £
Wages and salaries	1,872	1,705
Social security costs	0	0
Employer's contribution to defined pension scheme	0	0
	<u>1,872</u>	<u>1,705</u>

Average number of employees during the year 1 1

No employee received employee benefits of more than £60,000.

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2024

5 INVESTMENT ASSETS

	£
<u>Quoted Investments</u>	
Market value at 1st January 2024	56,498
Disposals during the year	0
Revaluation gain/(loss)	1,409
Market value at 31st December 2024	<u>57,907</u>

At 31st December 2024, the market values of individual holdings were as follows :-

		£
CBF Investment Fund	1,796 units	41,519
CBF Fixed Interest Securities Fund	10,990 units	16,388
		<u>57,907</u>

6 DEBTORS

	2024	2023
	£	£
Recoverable Gift Aid	2,841	3,315
Other sundry debtors	342	0
	<u>3,183</u>	<u>3,315</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors for goods and services	3,131	2,947
Accruals of utility and other costs	890	840
Deferred income	1,500	1,639
	<u>5,521</u>	<u>5,426</u>

8 UNRESTRICTED FUNDS

	Balance at 1st. January 2024 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains / (Losses) £	Balance at 31st December 2024 £
General Fund	85,547	115,380	131,090	0	1,127	70,964
Designated Fabric Fund (i)	11,934	0	3,567	0	0	8,367
Mission Action Plan Fund (ii)	1,762	0	0	0	0	1,762
	<u>99,243</u>	<u>115,380</u>	<u>134,657</u>	<u>0</u>	<u>1,127</u>	<u>81,093</u>

(i) The fund has been designated by the PCC to finance the cost of maintenance to the fabric of the church.

(ii) The fund has been designated by the PCC to finance expenditure in connection with the PCC's MAP.

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2024

9 RESTRICTED FUNDS

	Balance at 1st. January 2024 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains £	Balance at 31st December 2024 £
Youth Work Fund	5,038	10,917	2,545	0	0	13,410
Charity Fund	0	949	949	0	0	0
Restricted Gift Fund	4,731	2,529	2,424	0	0	4,836
Organ Fund	1,800	376	0	0	0	2,176
Tower Fund	298	60	0	0	0	358
	<u>11,867</u>	<u>14,831</u>	<u>5,918</u>	<u>0</u>	<u>0</u>	<u>20,780</u>

10 ENDOWMENT FUNDS

	Balance at 1st. January 2024 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains/ (Losses) £	Balance at 31st December 2024 £
Churchyard Trusts (5 in total)	11,683	320	320	0	282	11,965
	<u>11,683</u>	<u>320</u>	<u>320</u>	<u>0</u>	<u>282</u>	<u>11,965</u>

There are 5 permanent endowments that provide income towards the upkeep of graves and the churchyards.

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<u>TOTAL</u> £
Fixed assets	45,955	0	11,952	57,907
Current assets	39,926	21,513	13	61,452
Current liabilities	(4,788)	(733)	0	(5,521)
Fund Balances	<u>81,093</u>	<u>20,780</u>	<u>11,965</u>	<u>113,838</u>

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2024

12 PAYMENTS TO PCC MEMBERS

	2024	2023
	£	£
The PCC supported the clergy by paying:-		
The cost of vicarage utilities	4,765	4,549
Clergy working expenses	1,307	1,647
	<u>6,072</u>	<u>6,196</u>
	2024	2023
	£	£
Verger's fees were paid to two PCC members in 2023	0	180
No expenses were reimbursed to PCC members	0	0

There were no payments to other trustees or persons related to or connected to them other than the normal reimbursements of payments made to third parties on behalf of the church and payments described in Note 13 below.

13 RELATED PARTY TRANSACTIONS

During the year, the following charitable grants were made that require disclosure as related party transactions:-

£826 to Interserve for The Vaughan Family (2023 = £600)
(Matt Vaughan is working in a self-supporting role for Interserve and the Diocese of Birmingham).
Mrs H Shephard, a trustee, is the aunt of Matt Vaughan.

£826 to The Mission House (2023 = £500)
(charity registration number 1107874)
Mr I Pounce, a trustee until May 2024, is also a trustee of The Mission House.

The total amount of donations funded by PCC members and related parties was £30,817 (2023 = £24,071).