

ST MARY'S AND ST FRANCIS PAROCHIAL CHURCH COUNCIL ANNUAL REPORT FOR 2022

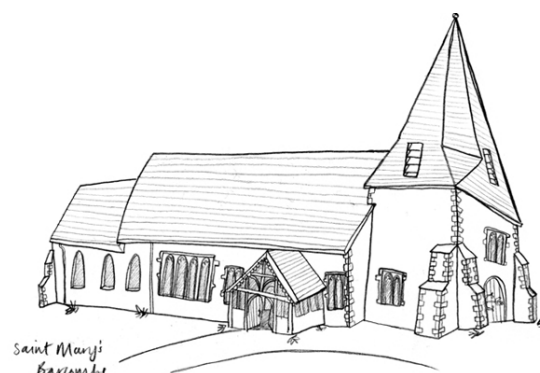
2022 ANNUAL REPORT AND ACCOUNTS

for the Parochial Church Council of

St Mary's and St Francis, Barcombe

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Website: www.barcombe.net/church/

Incumbent: The Rev'd Sam Carter
The Rectory, 1 The Grange, Barcombe, Lewes, BN8 5AT

Donna Leppitt, Independent Examiners Ltd,
Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, PO18
8NF

Principal Bankers: CAF Bank Ltd, Kings Hill, West Malling ME19 4TA

Registered Charity no: 1159084

Our aims and purposes as a charity

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Rev'd Samuel Carter, in:

- the promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- knowing Jesus better and making him better known;
- promoting the whole mission of the church – evangelistic, pastoral, social and ecumenical;
- providing practical support and care for people in the parish, regardless of background; and
- providing financial support to those in need and other organisations with similar objectives.

What we planned to do to achieve our charitable objectives

In line with the diocesan strategy (to be 'more open, more converted to Jesus Christ, more generous and more engaged'),¹ we discussed and planned the following objectives to fulfil our aims:

- welcoming as many people as possible to worship at our church;
- teaching, baptising and nurturing new and existing believers;
- provision of pastoral care and other assistance to people living in the parish;
- building links with the wider community and reaching out to the unchurched;
- supporting staff and governors in promoting the Christian distinctiveness of Barcombe school;
- giving grants to organisations with similar aims; and
- maintaining church property.

These activities comply with the Charity Commission's guidance on public benefit and the specific guidance on 'charities for the advancement of religion'. The PCC has also complied with the requirements of section 5 of the Safeguarding and Clergy Discipline Measure 2016.²

How we affected lives

- Welcoming people to worship

"Thank you for your love and support over the past weeks and months." Mr & Mrs S

The church welcomes a wide range of people (parishioners and those from further afield) to its services. Voluntary attendance to worship Jesus Christ in this way is a major demonstration of the public benefit of our activities. As well as those at

¹ See: <https://www.chichester.anglican.org/vision-for-growth-2020-2025>

² This duty requires the incumbent and PCC (among other relevant persons) to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

the parish church, St Mary's, services are held at St Francis, giving the church a presence in the heart of the village,

The average regular weekly attendance in October 2022 was 69 adults and 10 children, an increase in the number of adults and a similar number of children compared to last year. During 2022, we split our Sunday morning children's work into two groups to cope with the number of children we welcome regularly.

Our Christmas and Easter services saw substantial increases over 2021 (with Easter the highest attendance since 2017). Over the range of services in the week leading up to Christmas, we welcomed around 600 people to church, equivalent to more than 25% of the population of the parish (even allowing for double counting).

- Teaching, baptising and nurturing new and existing believers

We were delighted to welcome two children for baptism in 2022 and six wedding couples. Baptism parents and wedding couples were invited to preparation courses which were well received.

During Lent we ran a discipleship course attended by 20 people, and in the autumn we started four growth groups for bible study, fellowship and prayer. Around 35 people are linked to these groups.

This year our teaching programme included series on Mark's Gospel, Genesis 1-4 and St Paul's Epistle to the Galatians. Our weekly prayer meeting has continued uninterrupted.


- Pastoral care and other assistance

During 2022 we conducted ten church funerals, two funerals at the crematorium, and two memorial services.

Our churches and churchyards continue to be appreciated by many as a place where life events are celebrated with joy and thanksgiving. We prioritise keeping St Mary's open during the day and involve a regular team from the local community in opening and locking it. A steady stream of entries in the visitor book testifies to the appreciation many visitors have of the building. We publish the Barcombe News and distribute a monthly copy to every household in the parish.

Our pastoral team visits the housebound, lonely and those needing pastoral care. The church also administers a relief fund for parishioners in crisis and has made significant disbursements during 2022.

- Building links with the wider community and reaching out to the unchurched



‘THANK YOU FOR THE MOST
BEAUTIFUL FUNERAL YOU GAVE
FOR MY GRANDAD’ – KW

ST MARY'S AND ST FRANCIS PCC ANNUAL REPORT 2022

Church members continue to support around ten local families in the Barcombe Bunnies playgroup which meets at St Francis. At the other end of the age range, our monthly St Francis community lunches continue to provide for around 30 mostly elderly people.

In February and March this year we ran a Christianity Explored course for nine people (a mix of church and non-church).

In June we launched Barcombe Cross Youth – our new youth group which offers fun activities for local young people whilst also introducing them to the good news of Jesus Christ. We regularly

have eighteen 10-14s attending, of whom two thirds have no other connection to the church.

I have already been back to visit the church and to 'drink in' the happy memories. PB

In August we ran a three-day water-themed holiday club attended by 60 children, most of whom are not regular churchgoers.

- Supporting staff and governors in promoting the Christian distinctiveness of Barcombe school

The Rector continues to take a weekly assembly at Barcombe school and teach an RE lesson for each class once per term. He also serves as a foundation governor. Since the departure of our children's and families' worker, we have been unable to continue our popular lunchtime club. It has been a joy to welcome the school community to St Mary's for harvest, Christmas and Easter services.

- Giving grants to organisations with similar aims

Our mission giving of £6,000 supports twelve charities. Details are included in the accompanying reports.

- Maintaining church property

Well-maintained buildings enable us to welcome a variety of village and outside groups to St Mary's, the Conker Room and St Francis. These include Laughton Village Choir, Barcombe Bunnies, The Diocese of Chichester, Barcombe Good Neighbours and the Bevern Trust.

An important challenge in 2023 will be to grasp the strategic opportunity for St Mary's in the Communiheat Project to move Barcombe off heating oil.

Financial Review

The original forecast for the 2022 financial year showed a deficit of about £12,000. The actual out-turn was considerably better. The Statement of Financial Activities on page 9 shows a reduction of only £1,810 in total funds for 2022. This reduction is calculated after deducting a loss of £7,286 following the revaluation of investment assets on 31st December 2022. It should be noted that the reduction in the market value of investments during 2022 was in line with the general fall in global stock markets in that year.

Total income for 2022 of £147,498 was £4,319 higher than in 2021 and included increased income from voluntary giving, as shown in the breakdown of income in note 2(a). Expenditure in 2022 was also higher. The largest single item of expenditure was the Parish Share of £76,980 paid to the Diocese of Chichester. This was an increase of £2,676 over 2021. It is important to note that once again, Barcombe paid the full amount of Parish Share that was requested by the Deanery.

It is very difficult to predict the financial outcome for 2023. A modest increase in income is expected although it remains uncertain if the high rate of inflation in the general economy will adversely affect the levels of voluntary income. On the expenditure side, the massive increase in the cost of energy will certainly push the bottom line into a deficit for 2023. The Interparish Worker left in August 2022 without being replaced. It is possible that some form of replacement ministry support will be sought in 2023, leading to an increase in staff costs later on in the year.

Reserves Policy

It is PCC policy to seek to maintain a balance of liquid assets on unrestricted funds calculated in two parts as follows:

Part 1. Approximately three months' worth of unrestricted general fund payments as a contingency against unforeseen situations (£31,000 in 2022) and

Part 2. A provision for the maintenance of the fabric of the church to meet costs arising every five years following the Church Architect's Quinquennial inspection of the building (estimated at £5,000 per annum). At the end of 2022 this figure should amount to £25,000 (the actual figure was £22,748).

The total amount of reserves required by the policy is, therefore, £56,000.

The actual total of unrestricted liquid assets held at the year-end was approximately £88,000. This included an amount of £2,000 to support the Mission Action Plan. The remaining amount, £86,000, is about £30,000 more than the required amount under the PCC policy. This sum is likely to be used to part-fund the budgeted deficit for 2022.

It is PCC policy to invest funds balances with the CBF Church of England Investment Fund, the CBF Church of England Fixed Interest Securities Fund and the CBF Church of England Deposit Fund.

Administrative information

- **General**

In all we do, we take account of the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. The parish of St Mary's and St Francis, Barcombe has two church buildings: St Mary's, Church Road and St Francis in the High Street as well as the church yard at St Bartholomew's, Spithurst. We are in the Diocese of Chichester within the Church of England.

- **Structure, governance and management**

Parochial Church Council. Church Members are encouraged to stand for election to the Parochial Church Council (PCC) and we look for a balance of skills and experience. The PCC is registered with the Charity Commission (No. 1159084) under the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. Membership is determined under the Church Representation Rules. Membership consists of ex-officio members - the rector, the churchwardens, the members of the Deanery Synod, and up to nine members of the church who are elected at the Annual Parochial Church Meeting (APCM). The PCC may co-opt up to 2 more members. The PCC is responsible for the overall wellbeing, practical as well as spiritual, of the church, the church members, and the church buildings. The PCC also has a duty to promote the mission of the church within the wider community.

Membership. During the year, the following served as members of the Parochial Church Council:

Ex officio members

Incumbent: The Rev'd Sam Carter, Chair

Warden: Mr Ian Pounce

Member of Diocesan Synod:
Ms Janice Bartholomew (resigned Jul 2022)

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Deanery Synod representatives:

Mr Chris Lear

Mrs Fiona Pearl (resigned Jan 2022)

Elected and co-opted members

Mr Alan Cannings (due to retire retired 2025)

Mr Ebenezer Cottingham (due to retire 2023)

Mrs Bridget Cross (due to retire 2024)

Mrs Anna Hardy (due to retire 2024)

Mr Andrew Lamont, Hon Treasurer (co-opted Jun 2022)

Mr Christopher Lear (due to retire 2023)

Mr Nick Lear (retired May 2022)

Mrs Rosemary Milmine (due to retire 2023)

Mrs Charlotte Mitchell (due to retire 2023)

Mr Stephen Piggott (due to retire 2025)

Mrs Heather Shephard (due to retire 2025)

Mr Graham Tomsett (resigned February 2023)

What is it for? The PCC is responsible for a wide range of matters affecting the Parish Church, including compliance with health and safety and disability legislation and child protection. In our capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member is equipped to fulfil the role.

New members. New members of the PCC are quickly included and fully involved with their roles and responsibilities at the first PCC meeting after their election or co-option. The PCC secretary and Honorary Treasurer are elected at the first meeting after the Annual Parochial Church Meeting.

Education for members. The PCC secretary, the Treasurer and the Churchwardens all attend courses run by the diocese on their particular work and courses are also available to members generally. Regular mailings from the diocese keep the officers up to date with changes in church regulations and financial procedures and these are reported to the whole PCC as appropriate.

Safeguarding. Mrs Mim Austin served as Safeguarding Officer during the year. With the Rector, she was responsible for ensuring that Disclosure and Barring Service (DBS) checks were carried out on all those who work with children and vulnerable adults in the church. The PCC has adopted the

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Diocesan Policy which is available from the church website, or a hard copy can be found in both St Francis and St Mary's, along with a policy statement on the protection of children and vulnerable adults. Members of the PCC have done online training (CO or above). We have been certified under the diocesan *Simple Quality Protects* scheme.

Accountant. The PCC has appointed Mr Stephen Brentnall as its accountant. The PCC thanks the honorary treasurer Andrew Lamont for his endless assistance with the church finances throughout 2022 and Ben Williams-Thomas for his assistance with gift aid.

Committees. Committees report to the PCC and are responsible for specific areas of the church's activities:

- ❖ **The Standing Committee** has the power to transact the business of the PCC between its meetings, subject to any direction given by the full PCC.
- ❖ **The Buildings Committee** deals with the fabric of St Mary's and St Francis.
- ❖ **The Mission Action Committee** oversees the giving of a tithe of the income to various charities and keeps the congregation informed of the activities of these charities through guest speakers, prayers and information.
- ❖ **The Youth Committee** oversees the youth work of the Church
- ❖ **The St Bartholomew's committee** looks after the churchyard at Spithurst.

Risk Assessment

The major risks to which the council has been exposed have been identified by a risk analysis exercise carried out by PCC members. The risks have been reviewed and systems and procedures have been established to manage the risks.

Approved by The Parochial Church Council on 21st March 2023 and signed on its behalf by Rev'd Sam Carter, Chairman.


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Date: 22 March 2023

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Report to the trustees/ members of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St Francis, Barcombe on the accounts for the year ended 31st December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

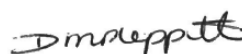
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 5th April 2023

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31st December 2022

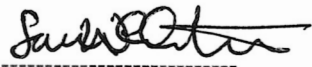
		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2022	FUNDS 2021
	Note	£	£	£	£	£
Income and endowments from:						
Donations and legacies	2(a)	104,940	16,442	0	121,382	110,840
Charitable activities	2(b)	8,848	0	0	8,848	6,263
Other trading activities	2(c)	8,409	6,893	0	15,302	12,182
Investments	2(d)	1,649	0	317	1,966	1,597
Other income	2(e)	0	0	0	0	12,297
TOTAL INCOME		123,846	23,335	317	147,498	143,179
Expenditure on:						
Raising funds	3(a)	0	0	0	0	53
Charitable activities	3(b)	125,319	16,386	317	142,022	134,523
TOTAL EXPENDITURE		125,319	16,386	317	142,022	134,576
Net gains/(losses) on investments	5	(5,812)	0	(1,474)	(7,286)	4,024
NET INCOME/(EXPENDITURE)		(7,285)	6,949	(1,474)	(1,810)	12,627
Transfers between funds		562	(562)	0	0	0
NET MOVEMENT IN FUNDS		(6,723)	6,387	(1,474)	(1,810)	12,627
Reconciliation of Funds						
Fund Balances brought forward at 1st January 2022		95,015	13,529	12,221	120,765	108,138
BALANCES CARRIED FORWARD AT 31st DECEMBER 2022		88,292	19,916	10,747	118,955	120,765

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

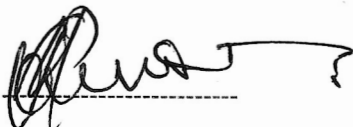
BALANCE SHEET AS AT 31st DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investment assets	5	52,167	59,453
CURRENT ASSETS			
Debtors	6	3,450	2,916
Short term deposits		57,499	48,863
Cash at bank and in hand		10,984	12,776
		<u>71,933</u>	<u>64,555</u>
LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR	7	5,145	3,243
NET CURRENT ASSETS		<u>66,788</u>	<u>61,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,955</u>	<u>120,765</u>
NET ASSETS		<u>118,955</u>	<u>120,765</u>
FUNDS			
Unrestricted	8	88,292	95,015
Restricted	9	19,916	13,529
Endowment	10	10,747	12,221
		<u>118,955</u>	<u>120,765</u>

Approved by the Parochial Church Council on 21st March 2023 and signed on its behalf by :-



(Chairman)



(Treasurer)

The notes on pages 11 to 16 form part of these accounts.

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31st December 2022

1 ACCOUNTING POLICIES

1(a) Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2019) Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1(b) Funds

Funds held by the PCC are :-

Unrestricted funds - general funds that can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments that may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Endowment funds - funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC may have the power to convert certain endowment funds into expendable income; such funds are known as expendable endowments.

1(c) Income and Endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

1(d) Donations and Legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

1(e) Charitable Activities, Trading Activities and all Other Income

Statutory fees for weddings and funerals are recognised when the office occurs.

Trading activities are where income is receivable in return for selling goods or providing services and is recognised when received.

1(f) Investment Income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

1(g) Gains and Losses on Investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31st December.

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2022

1(h) Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably.

1(i) Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

1(j) Charitable Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1(k) Fixed Assets

Tangible fixed assets.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired since 1st January 2000 have been capitalised in the financial statements and depreciated over their useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items costing under £5,000 or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Investments :

Investments are valued at market value at 31st December.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	FUNDS 2021 £
2(a) Donations and legacies					
Planned giving	70,844	0	0	70,844	63,648
Collections (open plate)	3,103	2,892	0	5,995	1,489
Donations	11,995	12,260	0	24,255	17,565
Gift aid tax claimed	16,698	977	0	17,675	15,059
Grants received	1,300	313	0	1,613	13,079
Bequests and legacies	1,000	0	0	1,000	0
	<u>104,940</u>	<u>16,442</u>	<u>0</u>	<u>121,382</u>	<u>110,840</u>
2(b) Charitable activities					
Parochial Fees income	8,848	0	0	8,848	6,263
	<u>8,848</u>	<u>0</u>	<u>0</u>	<u>8,848</u>	<u>6,263</u>
2(c) Other trading activities					
Fundraising income	683	0	0	683	247
Hall income	2,635	0	0	2,635	435
Parish magazine	5,091	0	0	5,091	5,353
Sundry income	0	6,893	0	6,893	6,147
	<u>8,409</u>	<u>6,893</u>	<u>0</u>	<u>15,302</u>	<u>12,182</u>

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2022

2 INCOME AND ENDOWMENTS (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	FUNDS 2021 £
2(d) Investments					
Dividends and interest received	1,649	0	317	1,966	1,597
	<u>1,649</u>	<u>0</u>	<u>317</u>	<u>1,966</u>	<u>1,597</u>
2(e) Other income					
Direct debit indemnity receipt	0	0	0	0	12,297
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,297</u>
TOTAL INCOMING RESOURCES	<u>123,846</u>	<u>23,335</u>	<u>317</u>	<u>147,498</u>	<u>143,179</u>

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	FUNDS 2021 £
3(a) Raising funds					
Fundraising costs	0	0	0	0	53
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>53</u>
3(b) Charitable activities					
Missionary and charitable giving	6,050	7,196	0	13,246	7,386
Ministry costs :					
Diocesan Parish Share	76,980	0	0	76,980	74,304
Other ministry costs (see note 4)	8,996	7,018	0	16,014	16,988
Church running expenses	16,180	0	317	16,497	14,065
Church - Major repairs & fabric costs	4,547	0	0	4,547	10,344
Upkeep of services	1,802	1,200	0	3,002	1,399
Youth work, training and mission	466	730	0	1,196	936
Parish magazine	3,948	0	0	3,948	3,528
Support costs	2,402	242	0	2,644	1,344
Independent Examiner's fees	780	0	0	780	770
Administrative costs	3,168	0	0	3,168	3,459
	<u>125,319</u>	<u>16,386</u>	<u>317</u>	<u>142,022</u>	<u>134,523</u>
TOTAL	<u>125,319</u>	<u>16,386</u>	<u>317</u>	<u>142,022</u>	<u>134,576</u>

4 STAFF COSTS

The PCC employed an Interparish Worker (IPW) on 2nd January 2019. The IPW was shared with two other neighbouring parishes that contributed towards the overall employment costs and working expenses. The total costs of the IPW are included within the expenditure on 'Other ministry costs' shown in note 3(b) above. The IPW left in August 2022.

The PCC employed a part-time cleaner from April 2021. The cleaner's salary is included in 'Church running expenses' in note 3(b) above.

	2022 £	2021 £
Wages and salaries	11,009	13,855
Social security costs	0	0
Employer's contribution to defined pension scheme	142	186
	<u>11,151</u>	<u>14,041</u>
Average number of employees during the year	2	2
No employee received employee benefits of more than £60,000.		

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2022

5 INVESTMENT ASSETS

	£
<u>Quoted Investments</u>	
Market value at 1st January 2022	59,453
Disposals during the year	0
Revaluation gain/(loss)	(7,286)
Market value at 31st December 2022	<u>52,167</u>

At 31st December 2022, the market values of individual holdings were as follows :-

		£
CBF Investment Fund	1,796 units	37,100
CBF Fixed Interest Securities Fund	10,990 units	<u>15,067</u>
		<u>52,167</u>

6 DEBTORS

	2022	2021
	£	£
Recoverable Gift Aid	3,450	1,677
Other sundry debtors	0	1,239
	<u>3,450</u>	<u>2,916</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Creditors for goods and services	2,740	1,309
Accruals of utility and other costs	790	790
Deferred income	<u>1,615</u>	<u>1,144</u>
	<u>5,145</u>	<u>3,243</u>

8 UNRESTRICTED FUNDS

	Balance at 1st. January 2022 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains / (Losses) £	Balance at 31st December 2022 £
General Fund	75,750	123,813	117,255	(12,952)	(5,812)	63,544
Designated Fabric Fund (i)	17,265	33	4,547	9,997	0	22,748
Designated IPW Fund	0	0	3,517	3,517	0	0
Mission Action Plan Fund (ii)	2,000	0	0	0	0	2,000
	<u>95,015</u>	<u>123,846</u>	<u>125,319</u>	<u>562</u>	<u>(5,812)</u>	<u>88,292</u>

- (i) The fund has been designated by the PCC to finance the cost of maintenance to the fabric of the church.
(ii) The fund has been designated by the PCC to finance expenditure in connection with the PCC's MAP.

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2022

9 RESTRICTED FUNDS

	Balance at 1st. January 2022 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains £	Balance at 31st December 2022 £
Youth Work Fund	5,608	761	730	0	0	5,639
Charity Fund	0	2,696	2,696	0	0	0
Restricted IPW Fund	242	7,018	7,260			0
Restricted Gift Fund	6,145	12,386	5,700	(562)	0	12,269
Organ Fund	1,800	0	0	0	0	1,800
Tower Fund	(266)	474	0	0	0	208
	<u>13,529</u>	<u>23,335</u>	<u>16,386</u>	<u>(562)</u>	<u>0</u>	<u>19,916</u>

10 ENDOWMENT FUNDS

	Balance at 1st. January 2022 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains/ (Losses) £	Balance at 31st December 2022 £
Churchyard Trusts (5 in total)	12,221	317	317	0	(1,474)	10,747
	<u>12,221</u>	<u>317</u>	<u>317</u>	<u>0</u>	<u>(1,474)</u>	<u>10,747</u>

There are 5 permanent endowments that provide income towards the upkeep of graves and the churchyards.

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<u>TOTAL</u> £
Fixed assets	41,434	0	10,733	52,167
Current assets	51,869	20,050	14	71,933
Current liabilities	(5,011)	(134)	0	(5,145)
Fund Balances	<u>88,292</u>	<u>19,916</u>	<u>10,747</u>	<u>118,955</u>

BARCOMBE PAROCHIAL CHURCH COUNCIL (PCC)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2022

12 PAYMENTS TO PCC MEMBERS

	2022	2021
	£	£
The PCC supported the clergy by paying:-		
The cost of vicarage utilities	4,864	1,386
Clergy working expenses	615	489
	<u>5,479</u>	<u>1,875</u>
	2022	2021
	£	£
Verger's fees were paid to one PCC member (2 members in 2021)	315	213
Wedding AV fees were paid to one PCC member	35	70
No expenses were reimbursed to PCC members (1 member in 2021)	0	70

There were no payments to other trustees or persons related to or connected to them other than the normal reimbursements of payments made to third parties on behalf of the church and payments described in Note 13 below.

13 RELATED PARTY TRANSACTIONS

During the year, the following charitable grants were made that require disclosure as related party transactions:-

£500 to The Vaughan Family (2021 = £500)
(Matt Vaughan is working in a self-supporting role for Interserve and the Diocese of Birmingham).
Mrs H Shephard, a trustee, is the aunt of Matt Vaughan.

£500 to The Mission House (2021 = £500)
(charity registration number 1107874)
Mr I Pounce, a trustee, is also a trustee of The Mission House.

The total amount of donations funded by PCC members and related parties was £16,300 (2021 = £21,700).