

CHARITY COMMISSION

Wigton Baths Trust

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2025

Company registration number: 08952126

Charity registration number: 1159069



Wigton Baths Trust
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Wigton Baths Trust
Reference and Administrative Details

Charity name	Wigton Baths Trust
Charity registration number	1159069
Company registration number	08952126
Principal office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ
Registered office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ
Trustees	M Tickner, Vice chair (Resigned 10 September 2024) C Shepherd (Resigned 1 October 2024) J M Wolloff L Baxter S Rae (Resigned 10 April 2024) K Armstrong (Appointed 18 June 2024) A Mattinson (Appointed 18 June 2024) (Resigned 28 October 2024)
Secretary	J M Wolloff
Bankers	Natwest 92 English Street CARLISLE CA3 8NF Cumberland Building Society 2 Market Place WIGTON CA7 9NW
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2025

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, Governance and Management

Wigton Baths Trust is a company limited by guarantee and is governed by its memorandum and articles of association. It is also a charity registered with the Charities Commission under charity reference number - 1159069.

Located at Stoney Banks, Wigton, Cumbria, CA7 9GZ, Wigton Baths Trust ('the Trust') has 3 trustees, consisting of a Chair, Secretary & Treasurer.

Responsibility for key issues, such as fund-raising, grant applications, operations, promotion, communication, swimming clubs, legal issues etc, is assigned to trustees (either individually or as sub-group), who report to the main body of the Trust at regular Trust meetings.

The Trustees had agreed to carry out a Governance review in the later part of 2024 however with limited numbers of trustees, and day to day management of the charity taking up all of the trustee's available time, this was put on hold, however the trustees aim to undertake this review as soon as resources allow.

The Trust employs a pool manager who oversees the day-to-day running of Wigton pool, who is supported by two duty managers. The Trust also employs several part-time lifeguards and swimming teachers to provide poolside lifeguarding and teaching. The Trust continues to employ the services of Croner to help support Trustees in the staff management and to ensure that policies and procedures are updated and reviewed on a regular basis in line with current legislation. The trust has also engaged the services of a locally based book keeper to assist with the trust's financial accounting software and activities and this has significantly reduced the time required to manage the accounts by the pool manager and has streamlined and automated our accounting activities. This will help reduce the work load for our accountants and help reduce our accountancy costs accordingly.

The trustees meet regularly to discuss all matters relating to the pool at least monthly or more frequently, if necessary.

Recruitment and retention of Trustees continues to be a challenge for the Charity. New trustees are appointed based upon the Trust's needs. New trustees are trained by fellow trustees to understand their role within the Trust and are provided with guidance and handy tips that both Cumbria CVS and Charities Commission have developed. Attracting and retaining Trustees has been a challenge and something that is regularly reviewed, recruitment drives are posted to attract new Trustees to help run the Baths.

Major risks

A risk register and process for updating and reviewing risks at quarterly meetings has been adopted by Trustees. A risk matrix has been developed and risks are updated with relevant mitigations assigned to key Trustees and staff employed by the Trust. The top 4 risks are noted below in **Table 1**:

Table 1 - Wigton Bath Trust -Key Risks Overview @ 31 March 2025

Risk description	Risk type	Mitigation to address risk
An accident or other health/safety incident occurring at the pool during the course of its operation	Operational	Regular Health & Safety checks are carried out by Pool Staff, and updates reported to Trustees. Staff follow clear pool operating procedures. Regular training of lifeguards and qualifications are maintained.
Insufficient footfall & use of the facility leading to poor income generation and inability to continue swimming provision	Financial	Improved promotional plan & communication with public via social media, website and newsletters and improved commercial booking. Regular reviews of pricing and increases in line with increased financial operating costs. Reductions in costs through contract renegotiations and optimisation of timetabling, operating hours & staffing.

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2025

		Completion of the boiler & insulation projects at the end of 2024 into early 2025 which will significantly reduce our energy costs offsetting rises through inflation and cost of living rises.
Increased risk due to climate change & flooding levels that can cause damage to infrastructure of the building due to surface water flooding	Operational & Financial	Regular reviews of the trusts flooding provisions are undertaken. Flood defences are in place.
Lack of trustees	Operational	We continue to advertise & seek trustees from all sources that we can. However, the lack of ability to attract a trustee is a continuing concern as we are not currently at our minimum trustee numbers. In the event that one of the existing trustees were to have to resign or give up the role the charity may struggle to recruit additional trustees with the resultant inability to operate, leading to closure of the charity. We are confident should this arise, we could attract new trustees but most likely, on a needs, must basis.

Objectives and activities

Article 4 of the current articles of association state that the objectives of the charity are: 'To promote for the benefit of the inhabitants of Wigton and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants, in particular by the provision of facilities for swimming.' In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

Overview of year

Wigton Baths Trust is a community trust which was formed in early 2014 to prevent the closure of Wigton Baths, a public swimming pool earmarked for closure by Cumbria County Council at the end of March 2015. The baths were transferred to the Trust in March 2015. The baths have now been open for 10 full years' operating as a charity.

Wigton Baths Trust provides the only Community Swimming Pool in North Allerdale. The Baths continue to be used for a diverse range of activities including school sessions, swimming lessons, Aquacise, Aqua natal, and Aquababes, Chrysalis, the Youth Station, the Sub aqua club, and adult improvers. The Swimming Club attracts about 70 members. Booking from the Naturists' Society continues to attract out of county visitors.

Financial and operational review

The Trustees have reviewed the operations of the Trust and have prepared the Annual Report on a going concern basis, with a view that the financial sustainability of the Trust can most likely continue for the next 12 months with our ongoing cost containment & reduction activities along with maximising our footfall. These will help address the financial challenges that face the Trust, but this does require that employment costs are reduced.

The current financial global climate does present some challenges for the longevity of the pool and does require more active support from community members to help retain the community pool for future generations. The increase in operational costs will continue to be a challenge, the Trustees are addressing the rise in heating costs with various projects but the increase in wage rates and cost inflation factors the trust continues to navigate. The Trustees must look to the community for more volunteer lifeguards and supporters to help reduce the significant employee costs.

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2025

To address the increasing cost of energy, and as reported previously the trust successfully completed our boiler replacement programme & insulation projects. This was a significant activity for the trust and required the pool to close for two weeks to complete the works, however the predicted cost savings are considerable and are, through lower use of gas, contributing to the environmental performance of the trust and contributing to the mitigation of climate change.

The Trust has been successful in raising significant financial and training support for the year ended 31st March 2025:

Grants

During the reporting period the Trust has obtained the following grants:

- Cumbria Community Foundation - £2,000 – grant to assist with replacement cost of changing room lockers

Donations

During the reporting period, donations were generously received from the following:

- Local parish councils totalling £2,400
- Wigton Town Council has awarded an annual precept of £9,000
- EDF Wind Farm's annual contribution £7,031.28
- Lord Roger Liddle £125 -- Patron of Wigton Bath Trust Charity
- Futamura - £300
- Personal Donation - £6,000 - To replace the changing room lockers
- Wigton Infants School - £107
- Just Giving Donations - £2,024.77
- Other Donation - £809.75

Donations are very much appreciated from our various supporters, in particular an anonymous personal donation from a supporter of the trust of £6,000 to assist in the purchase of new lockers. In the continued difficult financial climate, the trust really appreciates the support from our Local Parish Council's and Wigton Town Council which is very generous and essential to us continuing to be able to provide our services to the community.

As in previous years we continue to receive a huge amount of support and assistance from the Friends of Wigton Baths Trust who provide voluntary help to support events, undertake fundraising activities and carry out maintenance and diy activities which are essential to the running of the trust and the trustees would like to thank them for their continued support.

Reserves Policy

The trust reserve policy requires the trust to maintain a balance of £20,000 to cover the costs, should they be required, of winding up the charity. The nature of the seasonal teaching terms, does occasionally result in the cashflow of the Baths being volatile during the Winter months and on occasion the trust authorises temporary use of the reserve funds to support cash flow.

Free reserves at 31 March 2025 were negative by £8,926 which is below the current reserves level, however the trustees successfully completed a reserve funding recovery plan and reserves are now in advance of the required level.

Wigton Baths continued sustainability plan has been developed by the Trustees to ensure that the Reserve levels can be maintained during the traditional quieter months, and is based on cost containment, timetabling effectiveness, reducing staff operational hours, improved financial contracts & savings from the boiler replacement & insulation projects.

Training

According to a study conducted by Swim England and the Swimming Teacher's Association (STA), there is a severe shortage of swimming teachers in the UK.

The study found that 65% of learn-to-swim providers are unable to expand their programs due to the lack of swimming teachers. The survey has predicted that more than 660,000 children could be missing out on swimming lessons and may never learn a skill that could one day save their life.

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2025

Trustees are very minded of this shortage of teachers; however, we have been able to retain a small but dedicated and passionate team of lifeguards which has been augmented by the running of lifeguard training courses allowing us to identify, train and recruit additional resources as required.

Achievements and performance

Our pool manager and the team have been able to continue to provide high quality swimming lessons to both schools and members of the public. Footfall has increased, and we are pleased that the number of schools attending the baths for swimming lessons has continued to increase. Our website continues to provide an increased online presence for the Wigton Baths and its facilities to the community and this has been very helpful in getting the message of support and need for Volunteers out to the community. The Trustees successfully delivered, with our contractors and project manager, successful installation of two new energy efficient boilers & a major insulation project to reduce our energy consumption & associated energy costs. We also delivered our sponsor board project allowing local businesses to purchase advertising space on the walls of the pool raising additional revenue.

Financial Overview

The charity shows a net surplus for the financial year of £73,559, which is much improved on last year.

This is made up as follows:

Total income increased during the year by approximately 38%. This is mainly due to increased donations and legacies, and an increase in charitable activities. Charitable activities have increased from £126,616 up to £138,882 this year, representing an increase in pool admissions and lessons.

The increase in donations relates to substantial grants from Cumberland Council, Joyce Wilkinson and the Swimming Pool Support Fund. Along with donations for the tiling project.

In total, expenditure has decreased in the year from £265k last year to £259k this year. This is mainly due to decreases in wages by £14k and light, heat and power by £5k and repairs by £9k.

The impact of this is that cash was held at the 31 March 2025 of £28,782. Overall, this has resulted in £255,676 reserves carried forward, with £182,288 of these being unrestricted reserves. Free reserves are negative this year of £8,926. The current reserves policy is £20,000, however as reflected above the trustees have implemented a recovery plan and reserves currently are in excess of the policy requirement by. Changes to pricing and staffing were put in place in January 2025 and the effects of these may not be fully felt in these accounts.

Plans for the Future

The main focus for the Trustees continues to be offsetting the impact of increasing utility costs for both our electricity and gas contracts, wage costs and general price inflation whilst keeping our pricing structure competitive and ensuring we maximise the timetable to ensure we provide the sessions our community and customers require, whilst maximising staff hours efficiency.

The ongoing challenge for Wigton Bath Trustees and The Community is to develop a sustainable future for the Community pool, to increase the participation numbers and to identify additional income streams for the charity to thrive and exist for future generations.

Some of these choices will involve new ways of working and operating more efficiently and we hope that all our supporters and key stakeholders will work with us in keeping this wonderful community asset operating for many more years and not to become another statistic in the increasing number of swimming pool closures.

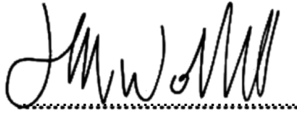
2026 marks the 125th anniversary of Wigton Baths and the trustees and Friends of Wigton Baths have a series of exciting events planned to celebrate this historic occasion.

Small company provisions


This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Wigton Baths Trust
Trustees' Report for the Year Ended 31 March 2025

Approved by the Board on 18 November 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J M Wolloff', written over a horizontal dotted line.

J M Wolloff
Secretary

A handwritten signature in black ink, appearing to read 'K Armstrong', written over a horizontal dotted line.

K Armstrong
Trustee

Wigton Baths Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Wigton Baths Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

Wigton Baths Trust

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

18 November 2025

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Wigton Baths Trust

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	47,591	138,978	-	186,569	101,566
Other trading activities	3	6,694	-	-	6,694	12,252
Investments	4	508	-	-	508	352
Charitable activities	5	138,882	-	-	138,882	126,616
Total income and endowments		<u>193,675</u>	<u>138,978</u>	<u>-</u>	<u>332,653</u>	<u>240,786</u>
Expenditure on:						
Raising funds		564	-	-	564	500
Charitable activities		229,626	28,904	-	258,530	264,114
Total expenditure		<u>230,190</u>	<u>28,904</u>	<u>-</u>	<u>259,094</u>	<u>264,614</u>
Net income/(expenditure) before transfers		(36,515)	110,074	-	73,559	(23,828)
Transfers						
Transfers between funds		<u>90,726</u>	<u>(90,726)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movements in funds		54,211	19,348	-	73,559	(23,828)
Reconciliation of funds						
Total funds brought forward		<u>128,077</u>	<u>4,040</u>	<u>50,000</u>	<u>182,117</u>	<u>205,945</u>
Total funds carried forward		<u>182,288</u>	<u>23,388</u>	<u>50,000</u>	<u>255,676</u>	<u>182,117</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 11 to 22 form an integral part of these financial statements.

Wigton Baths Trust
Company registration number: 08952126
Balance Sheet as at 31 March 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		241,214		170,125
Current assets					
Stocks and work in progress		300		300	
Debtors	12	4,918		1,635	
Cash at bank and in hand		28,782		27,521	
		<u>34,000</u>		<u>29,456</u>	
Creditors: Amounts falling due within one year	13	<u>(19,538)</u>		<u>(17,464)</u>	
Net current assets			<u>14,462</u>		<u>11,992</u>
Net assets			<u>255,676</u>		<u>182,117</u>
The funds of the charity:					
Endowment funds			50,000		50,000
Restricted funds			23,388		4,040
Unrestricted funds					
Unrestricted income funds			<u>182,288</u>		<u>128,077</u>
Total charity funds			<u>255,676</u>		<u>182,117</u>

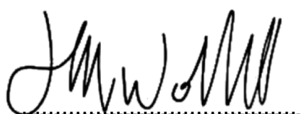
For the financial year ended 31 March 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

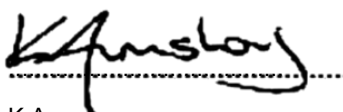
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2025 and signed on its behalf by:



J M Wolloff
Secretary



K Armstrong
Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

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Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	Not depreciated
Fixtures, fittings and equipment	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

..... continued

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and legacies					
Appeals and donations	25,273	14,901	-	40,174	20,690
Gift Aid income	3,318	-	-	3,318	-
	<u>28,591</u>	<u>14,901</u>	<u>-</u>	<u>43,492</u>	<u>20,690</u>
Grants					
Grants receivable	19,000	124,077	-	143,077	80,876
	<u>47,591</u>	<u>138,978</u>	<u>-</u>	<u>186,569</u>	<u>101,566</u>

Of the donations and legacies income received in 2024, £46,876 related to restricted funds and £54,690 related to unrestricted funds.

Wigton Baths Trust
Notes to the Financial Statements for the Year Ended 31 March 2025

..... continued

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Other income	3,127	-	-	3,127	6,824
Sale of goods	3,567	-	-	3,567	5,428
	<u>6,694</u>	<u>-</u>	<u>-</u>	<u>6,694</u>	<u>12,252</u>

All of the other trading activities income in 2024 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Interest on cash deposits	508	-	-	508	352

All of the investments income in 2024 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Pool admissions	37,093	-	-	37,093	40,769
Lessons and clubs	101,789	-	-	101,789	85,847
	<u>138,882</u>	<u>-</u>	<u>-</u>	<u>138,882</u>	<u>126,616</u>

All of the income from charitable activities in 2024 related to unrestricted funds.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

..... continued

6 Expenditure

	Fundraising	Running Wigton Baths	Total 2025	Total 2024
	£	£	£	£
Direct costs				
Fundraising costs	564	-	564	500
Purchases	-	3,942	3,942	3,852
Wages and salaries	-	124,124	124,124	138,261
Staff NIC (Employers)	-	1,696	1,696	1,872
Staff pensions	-	1,886	1,886	2,034
Subcontract cost	-	10,029	10,029	-
Staff training	-	3,720	3,720	6,281
Insurance	-	5,880	5,880	6,055
Light, heat and power	-	43,747	43,747	48,899
Repairs and maintenance	-	15,591	15,591	25,544
Chemical costs	-	1,796	1,796	2,670
Telephone and fax	-	791	791	923
	564	213,202	213,766	236,891
Support costs				
Printing, postage and stationery	-	863	863	1,044
Sundry expenses	-	3,058	3,058	2,755
Advertising	-	504	504	-
Accountancy fees	-	3,847	3,847	1,843
Independent examiner's fee	-	660	660	660
Legal and professional fees	-	2,040	2,040	923
Bank charges	-	1,809	1,809	1,427
Depreciation of fixtures and fittings	-	21,293	21,293	19,071
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	11,254	11,254	-
	-	45,328	45,328	27,723
	564	258,530	259,094	264,614

All of the expenditure in 2024 £234,650 related to unrestricted funds and £29,964 related to restricted funds.

7 Governance costs

	2025	2024
	£	£
Accountancy fees	3,847	1,843
Independent examiner's fee	660	660
Legal and professional fees	2,040	923
	6,547	3,426

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

..... continued

8 Trustees' remuneration and expenses

L Baxter was paid £8,011 (2024 - £4,775) of remuneration during the year for teaching swimming lessons, authority for these payments was obtained from the Charity Commission.

9 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2025 £	2024 £
Loss/(profit) on disposal of tangible fixed assets	11,254	-
Depreciation of tangible fixed assets	21,293	19,071
	<u>32,547</u>	<u>19,071</u>

10 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2025 No.	2024 No.
Charitable activities	10	12
	<u>10</u>	<u>12</u>

The aggregate payroll costs of these persons were as follows:

	2025 £	2024 £
Wages and salaries	124,124	138,261
Social security	1,696	1,872
Other pension costs	1,886	2,034
	<u>127,706</u>	<u>142,167</u>

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the pool manager. The total employee benefits of the key management personnel of the Charity were £24,511 (2024 - £23,559).

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

..... continued

11 Tangible fixed assets

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2024	61,254	165,407	226,661
Additions	-	103,641	103,641
Disposals	(11,254)	-	(11,254)
As at 31 March 2025	<u>50,000</u>	<u>269,048</u>	<u>319,048</u>
Depreciation			
As at 1 April 2024	-	56,541	56,541
Charge for the year	-	21,293	21,293
As at 31 March 2025	<u>-</u>	<u>77,834</u>	<u>77,834</u>
Net book value			
As at 31 March 2025	<u>50,000</u>	<u>191,214</u>	<u>241,214</u>
As at 31 March 2024	<u>61,254</u>	<u>108,866</u>	<u>170,120</u>

12 Debtors

	2025 £	2024 £
Trade debtors	4,668	1,394
Prepayments and accrued income	250	241
	<u>4,918</u>	<u>1,635</u>

13 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	7,730	7,598
Taxation and social security	1,349	1,992
Other creditors	329	502
Accruals and deferred income	10,130	7,372
	<u>19,538</u>	<u>17,464</u>

Wigton Baths Trust
Notes to the Financial Statements for the Year Ended 31 March 2025

..... *continued*

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,886 (2024 - £2,034).

Contributions totalling £329 (2024 - £502) were payable to the scheme at the end of the period and are included in creditors.

16 Related parties

Controlling entity

The charity is controlled by the trustees.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

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17 Analysis of funds

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General Funds					
Unrestricted income fund	128,077	193,675	(230,190)	90,726	182,288
Restricted Funds					
Cumbria County Council	3,429	91,088	(5,854)	(85,040)	3,623
Cumbria Community Foundation	-	2,000	-	(2,000)	-
Joyce Wilkinson Charitable Trust	-	15,939	(8,000)	-	7,939
Sport England	611	-	-	-	611
Swimming pool support fund	-	15,050	(15,050)	-	-
Tiling project	-	14,901	-	(3,686)	11,215
	<u>4,040</u>	<u>138,978</u>	<u>(28,904)</u>	<u>(90,726)</u>	<u>23,388</u>
Endowment Funds					
Wigton Baths Fund	50,000	-	-	-	50,000
	<u>182,117</u>	<u>332,653</u>	<u>(259,094)</u>	<u>-</u>	<u>255,676</u>

The Cumberland County Council fund is to fund an energy audit and install invertors on plant pumps.

Cumbria Community Foundation funds were received for the purchase of new lockers.

Joyce Wilkinson Charitable Trust funds were received to cover the cost of tiling and utilities.

The Sport England fund is to fund energy efficient improvements for the installation of new energy efficient windows.

Swimming pool support fund is a grant from government to meet additional utility costs.

Tiling Project are funds received via donations for the buy a tile project.

Wigton Baths Fund - This represents the value of Wigton Baths, which was transferred to the trust via a community asset transfer from Cumbria County Council.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

..... continued

Prior period

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General Funds					
Unrestricted income fund	152,516	193,910	(234,650)	16,301	128,077
Restricted Funds					
Cumbria County Council	3,429	-	-	-	3,429
Sport England	-	17,075	(163)	(16,301)	611
Swimming pool support fund	-	23,891	(23,891)	-	-
Sports England small grants	-	5,910	(5,910)	-	-
	3,429	46,876	(29,964)	(16,301)	4,040
Endowment Funds					
Wigton Baths Fund	50,000	-	-	-	50,000
	205,945	240,786	(264,614)	-	182,117

18 Transfers

The transfers totalling £90,726 from restricted funds to unrestricted funds represents restricted funds received to purchase fixed assets. Once purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds to reflect the fact that they are unrestricted in use.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

..... continued

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	191,214	-	50,000
Current assets	10,612	23,388	-
Creditors: Amounts falling due within one year	(19,538)	-	-
Net assets	<u>182,288</u>	<u>23,388</u>	<u>50,000</u>
		Total Funds 2025	Total Funds 2024
		£	£
Tangible assets		241,214	170,125
Current assets		34,000	29,456
Creditors: Amounts falling due within one year		(19,538)	(17,464)
Net assets		<u>255,676</u>	<u>182,117</u>

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£		£
Tangible assets	120,125	-	50,000	170,125	172,895
Current assets	25,416	4,040	-	29,456	47,787
Creditors: Amounts falling due within one year	(17,464)	-	-	(17,464)	(14,737)
Net assets	<u>128,077</u>	<u>4,040</u>	<u>50,000</u>	<u>182,117</u>	<u>205,945</u>