

CHARITY COMMISSION

Wigton Baths Trust

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2022

Company registration number: 08952126

Charity registration number: 1159069



Wigton Baths Trust
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Wigton Baths Trust
Reference and Administrative Details

Charity name	Wigton Baths Trust
Charity registration number	1159069
Company registration number	08952126
Principal office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ
Registered office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ
Trustees	<p>M P M Bryceson, Chair</p> <p>M Tickner, Vice chair</p> <p>A C R Matthews (appointed 25 June 2021) (resigned 4 April 2022)</p> <p>C Shepherd (appointed 15 February 2022)</p> <p>D Lake (appointed 17 May 2022)</p> <p>H Stanley (appointed 11 September 2021)</p> <p>J M Wolloff</p> <p>K Hodgson (resigned 1 November 2021)</p> <p>K Sloan</p> <p>K A Tyson (resigned 23 May 2022)</p> <p>L Baxter (appointed 17 May 2022)</p> <p>M Tyas (resigned 10 July 2021)</p> <p>S Anderson (resigned 25 May 2021)</p> <p>S D Smith (resigned 25 May 2021)</p> <p>S Rae (appointed 17 May 2022)</p>
Secretary	J M Wolloff
Bankers	<p>Natwest 92 English Street CARLISLE CA3 8NF</p> <p>Cumberland Building Society 2 Market Place WIGTON CA7 9NW</p>

Wigton Baths Trust
Reference and Administrative Details

Accountant

Dodd & Co Limited
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2022

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, Governance and Management

Wigton Baths Trust is a company limited by guarantee and is governed by its memorandum and articles of association. It is also a charity registered with the Charities Commission.

Wigton Baths Trust ('the Trust') has 8 trustees and is led by a chairman and deputy chairman. Responsibility for key issues, such as fund-raising, grant applications, operations, promotion, communication, swimming clubs, legal issues etc, is assigned to trustees (either individually or as sub-group), who report to the main body of the Trust at regular Trust meetings.

The Trust employs a pool manager who oversees the day-to-day running of Wigton pool, who is supported by three duty managers. The Trust also employs several part-time lifeguards and swimming teachers to provide poolside lifeguarding and teaching.

The Trust's trustees meet regularly to discuss all matters relating to the pool: every month or more frequently, if necessary.

New trustees are appointed based the Trust's needs. New trustees are trained by fellow trustees to understand their role within the Trust.

Major risks

The main risks faced by the Trust are:

- an accident or other health/safety incident occurring at the pool during the course of its operation
- insufficient members of the public using the pool leading to poor income generation
- the Trust not being able to acquire financial grants or other support to help develop the pool

The ways in which the trustees mitigate these risks are:

- adoption and use of pool operating procedures and compliance with all relevant health and safety/pool operation regulations
- recruiting and retaining properly qualified and competent pool staff
- providing regular training to pool staff
- the Trust sub-group formed to oversee pool operations and safety matters continues to function
- the Trust continues to implement its promotional plan and holds promotional activities to raise awareness and increase use by the public
- the Trust sub-group formed to apply for grants and other support continues to successfully obtain grants and assistance.

Objectives and activities

Article 4 of articles of association state that the objectives of the charity are: 'To promote for the benefit of the inhabitants of Wigton and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants, in particular by the provision of facilities for swimming.' In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

Overview of year

Wigton Baths Trust is a community trust which was formed in early 2014 to prevent the closure of Wigton Baths, a public swimming pool earmarked for closure by Cumbria County Council at the end of March 2015. The baths were transferred to the Trust in March 2015. The baths have now been open for 7 full years.

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2022

Wigton Baths Trust provides the only Community Swimming Pool in North Allerdale. The Baths continue to be used for a diverse range of activities including school sessions, swimming lessons, Aquacise, Aqua natal, and Aquababes, Chrysalis, the Youth Station, the Sub aqua club, and Adult Improvers. The Swimming Club attracts about 70 members. Booking from the Naturists' Society continues to attract out of county visitors.

Financial and operational review

The Trust has been successful in raising significant financial and training support:

Grants

During the reporting period the Trust has obtained the following grants:

- Allerdale Borough Council £10,000 grant towards running costs
- Joyce Wilkinson Trust revenue grant £4,850. Grant administered by Cumbria Community Foundation.

We also received grants totalling £10,263 from the Coronavirus Job Retention Scheme

Donations

During the reporting period, donations were generously provided by local parish councils totalling £500.

Wigton Town Council has awarded an annual precept of £10,000.

Great Orton Wind Farm's annual contribution £9,432.18

Roger Liddle £125

Reserves Policy

We have a target of trying to maintain a minimum of three months funds in our reserve account. During the COVID period we were able to build and increase the reserves towards the end of the year up to March 2022, the reserves movement is monitored by the Trustees on a regular basis. Free reserves at 31 March 2022 were £61,198 .

Training

The Trust continues to invest in staff by increasing their skills, and funding training in order to help make the business sustainable. As a registered Training Centre, the Wigton Baths Trainer Assessors provide in house staff training sessions every month for all lifeguards and run RLSS Lifeguard Courses to help recruit new lifeguards. The courses attract applicants from other swimming pool providers and the general public providing a most welcome income. Free training is provided for young volunteers and volunteer Duke of Edinburgh Students who regularly help at the Baths.

Achievements and performance

Our manager Elaine Hudson and her team have been able to continue to provide high quality swimming lessons to both schools and members of the public. Footfall has increased since the pool fully re-opened following the pandemic, and we are pleased that the number of schools attending the baths for swimming lessons has increased. This is evident by the increase in our total income for the current year ended 31 March 2022 of £192,691 compared with total income of £137,870 in the previous financial year, the swimming lessons and pool admission income included in the above totalled £113,009 for the year ended 31st March 2022, compared with £22,635 for the previous financial year, this represents a significant increase, back towards our pre-covid income levels and is encouraging to see the pool being used again by the community for its purpose.

During the past financial year, we carried out a detailed restructure of staff wages and this has resulted in better staff morale and retention of the staff with whom we have invested training and development.

Plans for the Future

The planned extension to provide additional space in the Loft area and a new reception area with full accessibility was awarded planning permission by Allerdale Borough Council in July 2018. This planning permission lapsed but was re-submitted in November 2021 and has subsequently been extended, and work should begin no later than, 3 years after the planning permission was granted, in this case, the effective date would be 30th November 2024.

Wigton Baths Trust
Trustees' Report for the Year Ended 31 March 2022

However, following feedback from various funding applications, this project has not been supported as it was viewed as not fully engaging with the wider community group or not providing enough heritage and historical value to pass on to future generations. The Trustees have decided to revisit this project once some further community engagement has been carried out in the future.

As part of the loft extension project, The Trust was awarded a conditional grant of £80,000 from Sport England. Following discussions with Sport England and the lack of additional funding to take forward the Loft Project, Sport England agreed to carry out a survey on the current Energy Efficiency of the Wigton Baths in March 2022. Following this survey, Sport England agreed to increase the grant by a further £20,000 and a project to replace more energy efficient solutions, is currently being carried out during 2022 to the value of £100,000.

The project is being managed by Petit Singleton Associates [PSA] and the main contractor appointed after a competitive tender was Roland Hill. Work should be completed by early January 2023.

The much-awaited access road to provide a new vehicle access road to Wigton Baths has been agreed by Allerdale Borough Council. Once this road has been completed the current vehicle access over the footpath at Stony Banks will be solely for pedestrians and cyclists. This improved vehicle access will be a bonus not only to baths users but also to those residents who live on Tenter who are only too aware of the increase in traffic to the baths over the last 7 years. This new road will increase footfall.

****IMPACT OF ENERGY CRISIS****

The current global crisis on energy costs has caused much concern for the Trustees and we continue to carefully review the monthly electricity expenditure at the Wigton Baths. Our current energy contract is due for renewal in March 2023. We do anticipate some savings from the installation of the more efficient Air Handling Unit [AHU] as part of the Sport England Grant project. We will look to try and work with other areas identified by the Energy Efficiency survey report, where we can reduce energy costs by smarter working, or newer more efficient equipment, but these costs will need to be funded from new grant applications in the future.

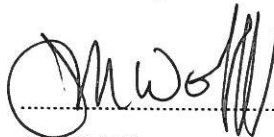
Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 18 October 2022 and signed on its behalf by:



M P M Bryceson
Trustee



J M Wolloff
Secretary

Wigton Baths Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Wigton Baths Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Wigton Baths Trust**

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

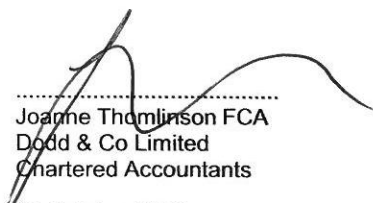
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

18 October 2022

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Wigton Baths Trust

**Statement of Financial Activities (including Income and Expenditure Account) for the Year
Ended 31 March 2022**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	59,677	14,072	-	73,749	112,443
Other trading activities	3	5,927	-	-	5,927	2,781
Investments	4	6	-	-	6	11
Charitable activities	5	113,009	-	-	113,009	22,635
Total income and endowments		<u>178,619</u>	<u>14,072</u>	<u>-</u>	<u>192,691</u>	<u>137,870</u>
Expenditure on:						
Raising funds		697	-	-	697	600
Charitable activities		171,138	4,850	-	175,988	141,348
Total expenditure		<u>171,835</u>	<u>4,850</u>	<u>-</u>	<u>176,685</u>	<u>141,948</u>
Net movements in funds		6,784	9,222	-	16,006	(4,078)
Reconciliation of funds						
Total funds brought forward		90,345	-	50,000	140,345	144,423
Total funds carried forward		<u>97,129</u>	<u>9,222</u>	<u>50,000</u>	<u>156,351</u>	<u>140,345</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 10 to 18 form an integral part of these financial statements.

Wigton Baths Trust
Company registration number: 08952126
Balance Sheet as at 31 March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		85,981		89,392
Current assets					
Stocks and work in progress		200		200	
Debtors	13	3,741		15,387	
Cash at bank and in hand		74,111		39,766	
		<u>78,052</u>		<u>55,353</u>	
Creditors: Amounts falling due within one year	14	<u>(7,682)</u>		<u>(4,400)</u>	
Net current assets			<u>70,370</u>		<u>50,953</u>
Net assets			<u>156,351</u>		<u>140,345</u>
The funds of the charity:					
Endowment funds			50,000		50,000
Restricted funds			9,222		-
Unrestricted funds					
Unrestricted income funds			<u>97,129</u>		<u>90,345</u>
Total charity funds			<u>156,351</u>		<u>140,345</u>


For the financial year ended 31 March 2022, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

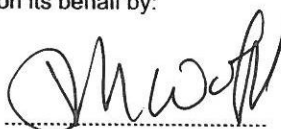
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 October 2022 and signed on its behalf by:



M P M Bryceson
Trustee



J M Wolloff
Secretary

The notes on pages 10 to 18 form an integral part of these financial statements.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 18.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Wigton Baths Trust
Notes to the Financial Statements for the Year Ended 31 March 2022

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Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	Not depreciated
Fixtures, fittings and equipment	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

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Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Wigton Baths Trust
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies					
Appeals and donations	6,472	-	-	6,472	2,090
Grants					
UK Government grants	38,843	-	-	38,843	56,482
Grants receivable	14,362	14,072	-	28,434	53,871
	<u>53,205</u>	<u>14,072</u>	<u>-</u>	<u>67,277</u>	<u>110,353</u>
	<u>59,677</u>	<u>14,072</u>	<u>-</u>	<u>73,749</u>	<u>112,443</u>

All of the donations and legacies income in 2021 related to unrestricted funds.

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Other income	1,847	-	-	1,847	1,780
Sale of goods	4,080	-	-	4,080	1,001
	<u>5,927</u>	<u>-</u>	<u>-</u>	<u>5,927</u>	<u>2,781</u>

All of the other trading activities income in 2021 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	6	-	-	6	11

All of the investment income in 2021 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Pool admissions	60,700	-	-	60,700	15,447
Lessons and clubs	52,309	-	-	52,309	7,188
	<u>113,009</u>	<u>-</u>	<u>-</u>	<u>113,009</u>	<u>22,635</u>

All of the income from charitable activities in 2021 related to unrestricted funds.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

6 Expenditure

	Fundraising	Running Wigton Baths	Total 2022	Total 2021
	£	£	£	£
Direct costs	697	-	697	600
Fundraising costs	-	4,080	4,080	1,475
Purchases	-	110,430	110,430	89,495
Wages and salaries	-	868	868	-
Staff NIC (Employers)	-	1,401	1,401	1,124
Staff pensions	-	1,763	1,763	413
Staff training	-	3,358	3,358	4,458
Insurance	-	28,444	28,444	18,945
Light, heat and power	-	10,137	10,137	14,161
Repairs and maintenance	-	2,286	2,286	718
Chemical costs	-	305	305	-
Swimming equipment	-	563	563	530
Telephone and fax	-	-	-	-
	<u>697</u>	<u>163,635</u>	<u>164,332</u>	<u>131,919</u>
Support costs	-	514	514	298
Printing, postage and stationery	-	2,408	2,408	2,000
Sundry expenses	-	3,644	3,644	2,138
Accountancy fees	-	660	660	660
Independent examiner's fee	-	816	816	477
Bank charges	-	4,311	4,311	4,456
Depreciation of fixtures and fittings	-	12,353	12,353	10,029
	<u>697</u>	<u>175,988</u>	<u>176,685</u>	<u>141,948</u>

All of the expenditure in 2021 related to unrestricted funds.

7 Government grants

Income from government grants comprises grants received from the Coronavirus Job Retention Scheme of £10,263 (2021: £56,482).

8 Governance costs

	2022	2021
	£	£
Accountancy fees	3,644	2,138
Independent examiner's fee	660	660
	<u>4,304</u>	<u>2,798</u>

Wigton Baths Trust
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

9 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

10 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>4,311</u>	<u>4,456</u>

11 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	<u>11</u>	<u>13</u>

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	110,430	89,495
Social security	868	-
Other pension costs	<u>1,401</u>	<u>1,124</u>
	<u>112,699</u>	<u>90,619</u>

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the pool manager. The total employee benefits of the key management personnel of the Charity were £20,707 (2021 - £17,006).

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

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12 Tangible fixed assets

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2021	61,254	54,876	116,130
Additions	-	900	900
As at 31 March 2022	<u>61,254</u>	<u>55,776</u>	<u>117,030</u>
Depreciation			
As at 1 April 2021	-	26,738	26,738
Charge for the year	-	4,311	4,311
As at 31 March 2022	<u>-</u>	<u>31,049</u>	<u>31,049</u>
Net book value			
As at 31 March 2022	<u>61,254</u>	<u>24,727</u>	<u>85,981</u>
As at 31 March 2021	<u>61,254</u>	<u>28,138</u>	<u>89,392</u>

13 Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>3,741</u>	<u>15,387</u>

14 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	13
Taxation and social security	1,440	444
Other creditors	285	-
Accruals and deferred income	<u>5,957</u>	<u>3,943</u>
	<u>7,682</u>	<u>4,400</u>

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

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16 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,401 (2021 - £1,124).

Contributions totalling £285 (2021 - £nil) were payable to the scheme at the end of the period and are included in creditors.

17 Related parties

Controlling entity

The charity is controlled by the trustees.

18 Analysis of funds

	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General Funds				
Unrestricted income fund	90,345	178,619	(171,835)	97,129
Restricted Funds				
Allerdale Borough Council	-	5,580	-	5,580
Cumbria Community Foundation	-	4,850	(4,850)	-
Co-op	-	3,642	-	3,642
	-	14,072	(4,850)	9,222
Endowment Funds				
Wigton Baths Fund	50,000	-	-	50,000
	140,345	192,691	(176,685)	156,351

The Co-op fund is held to fund the purchase of CCTV and laptops.

The Cumbria Community Foundation fund is to fund the service and repair of equipment in the plant room.

The Allerdale Borough Council fund is to fund repairs to the bath's roof, renovation of the disabled changing rooms and for a new pool hoist.

Wigton Baths Fund - This represents the value of Wigton Baths, which was transferred to the trust via a community asset transfer from Cumbria County Council.

Wigton Baths Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

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Prior period

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
General Funds				
Unrestricted income fund	94,423	137,870	(141,948)	90,345
Endowment Funds				
Wigton Baths Fund	50,000	-	-	50,000
	<u>144,423</u>	<u>137,870</u>	<u>(141,948)</u>	<u>140,345</u>

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	35,981	-	50,000
Current assets	68,830	9,222	-
Creditors: Amounts falling due within one year	(7,682)	-	-
Net assets	<u>97,129</u>	<u>9,222</u>	<u>50,000</u>
		Total Funds 2022	Total Funds 2021
		£	£
Tangible assets		85,981	89,392
Current assets		78,052	55,353
Creditors: Amounts falling due within one year		(7,682)	(4,400)
Net assets		<u>156,351</u>	<u>140,345</u>

Prior period

	Unrestricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	39,392	50,000	89,392	89,693
Current assets	55,353	-	55,353	60,134
Creditors: Amounts falling due within one year	(4,400)	-	(4,400)	(5,404)
Net assets	<u>90,345</u>	<u>50,000</u>	<u>140,345</u>	<u>144,423</u>