WIGTON BATHS TRUST

England & Wales · Charity number 1159069

Details

Status	Registered
Legal form	Charitable company
Company number	08952126
Registered	2014-11-04
Register	View on the Charity Commission register

Contact

Address	Wigton Baths Stony Banks Wigton CA7 9GZ
Phone	01697342412
Email	trust@wigtonbaths.co.uk
Website	http://wigtonbaths.co.uk/

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF WIGTON AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS, IN PARTICULAR BY THE PROVISION OF FACILITIES FOR SWIMMING.

Activities: Provision of public swimming baths at Wigton Cumbria

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

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Geography

- **Area of benefit:** LOCAL
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£332,653	£259,094	-	-
2024-03-31	£240,786	£264,614	-	-
2023-03-31	£247,690	£198,096	-	-
2022-03-31	£192,691	£176,685	-	-
2021-03-31	£137,870	£141,948	-	-

Trustees

Name	Role	Appointed
Jo Wolloff		2017-06-11
Kevin Armstrong		2024-06-18
Louise Baxter		2022-05-17

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WIGTON BATHS TRUST

England & Wales - Charity number 1159069

Accounts

CHARITY COMMISSION

Wigton Baths Trust

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2025

Company registration number: 08952126
Charity registration number: 1159069

Wigton Baths Trust

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Wigton Baths Trust

Reference and Administrative Details

Charity name	Wigton Baths Trust	
Charity registration number	1159069	
Company registration number	08952126	
Principal office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ	
Registered office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ	
Trustees	M Tickner, Vice chair	(Resigned 10 September 2024)
	C Shepherd	(Resigned 1 October 2024)
	J M Wolloff	
	L Baxter	
	S Rae	(Resigned 10 April 2024)
	K Armstrong	(Appointed 18 June 2024)
	A Mattinson	(Appointed 18 June 2024) (Resigned 28 October 2024)
Secretary	J M Wolloff	
Bankers	Natwest 92 English Street CARLISLE CA3 8NF	
	Cumberland Building Society 2 Market Place WIGTON CA7 9NW	
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, Governance and Management

Wigton Baths Trust is a company limited by guarantee and is governed by its memorandum and articles of association. It is also a charity registered with the Charities Commission under charity reference number - 1159069.

Located at Stoney Banks, Wigton, Cumbria, CA7 9GZ, Wigton Baths Trust ('the Trust') has 3 trustees, consisting of a Chair, Secretary & Treasurer.

Responsibility for key issues, such as fund-raising, grant applications, operations, promotion, communication, swimming clubs, legal issues etc, is assigned to trustees (either individually or as sub-group), who report to the main body of the Trust at regular Trust meetings.

The Trustees had agreed to carry out a Governance review in the later part of 2024 however with limited numbers of trustees, and day to day management of the charity taking up all of the trustee's available time, this was put on hold, however the trustees aim to undertake this review as soon as resources allow.

The Trust employs a pool manager who oversees the day-to-day running of Wigton pool, who is supported by two duty managers. The Trust also employs several part-time lifeguards and swimming teachers to provide poolside lifeguarding and teaching. The Trustee continues to employ the services of Croner to help support Trustees in the staff management and to ensure that policies and procedures are updated and reviewed on a regular basis in line with current legislation. The trust has also engaged the services of a locally based book keeper to assist with the trust's financial accounting software and activities and this has significantly reduced the time required to manage the accounts by the pool manager and has streamlined and automated our accounting activities. This will help reduce the work load for our accountants and help reduce our accountancy costs accordingly.

The trustees meet regularly to discuss all matters relating to the pool at least monthly or more frequently, if necessary.

Recruitment and retention of Trustees continues to be a challenge for the Charity. New trustees are appointed based upon the Trust's needs. New trustees are trained by fellow trustees to understand their role within the Trust and are provided with guidance and handy tips that both Cumbria CVS and Charities Commission have developed. Attracting and retaining Trustees has been a challenge and something that is regularly reviewed, recruitment drives are posted to attract new Trustees to help run the Baths.

Major risks

A risk register and process for updating and reviewing risks at quarterly meetings has been adopted by Trustees. A risk matrix has been developed and risks are updated with relevant mitigations assigned to key Trustees and staff employed by the Trust. The top 4 risks are noted below in **Table 1:**

Table 1 - Wigton Bath Trust -Key Risks Overview @ 31 March 2025

Risk description	Risk type	Mitigation to address risk
An accident or other health/safety incident occurring at the pool during the course of its operation	Operational	Regular Health & Safety checks are carried out by Pool Staff, and updates reported to Trustees. Staff follow clear pool operating procedures. Regular training of lifeguards and qualifications are maintained.
Insufficient footfall & use of the facility leading to poor income generation and inability to continue swimming provision	Financial	Improved promotional plan & communication with public via social media, website and newsletters and improved commercial booking. Regular reviews of pricing and increases in line with increased financial operating costs. Reductions in costs through contract renegotiations and optimisation of timetabling, operating hours & staffing.

		Completion of the boiler & insulation projects at the end of 2024 into early 2025 which will significantly reduce our energy costs offsetting rises through inflation and cost of living rises.
Increased risk due to climate change & flooding levels that can cause damage to infrastructure of the building due to surface water flooding	Operational & Financial	Regular reviews of the trusts flooding provisions are undertaken. Flood defences are in place.
Lack of trustees	Operational	We continue to advertise & seek trustees from all sources that we can. However, the lack of ability to attract a trustee is a continuing concern as we are not currently at our minimum trustee numbers. In the event that one of the existing trustees were to have to resign or give up the role the charity may struggle to recruit additional trustees with the resultant inability to operate, leading to closure of the charity. We are confident should this arise, we could attract new trustees but most likely, on a needs, must basis.

Objectives and activities

Article 4 of the current articles of association state that the objectives of the charity are: 'To promote for the benefit of the inhabitants of Wigton and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants, in particular by the provision of facilities for swimming.' In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

Overview of year

Wigton Baths Trust is a community trust which was formed in early 2014 to prevent the closure of Wigton Baths, a public swimming pool earmarked for closure by Cumbria County Council at the end of March 2015. The baths were transferred to the Trust in March 2015. The baths have now been open for 10 full years' operating as a charity.

Wigton Baths Trust provides the only Community Swimming Pool in North Allerdale. The Baths continue to be used for a diverse range of activities including school sessions, swimming lessons, Aquacise, Aqua natal, and Aquababes, Chrysalis, the Youth Station, the Sub aqua club, and adult improvers. The Swimming Club attracts about 70 members. Booking from the Naturists' Society continues to attract out of county visitors.

Financial and operational review

The Trustees have reviewed the operations of the Trust and have prepared the Annual Report on a going concern basis, with a view that the financial sustainability of the Trust can most likely continue for the next 12 months with our ongoing cost containment & reduction activities along with maximising our footfall. These will help address the financial challenges that face the Trust, but this does require that employment costs are reduced.

The current financial global climate does present some challenges for the longevity of the pool and does require more active support from community members to help retain the community pool for future generations. The increase in operational costs will continue to be a challenge, the Trustees are addressing the rise in heating costs with various projects but the increase in wage rates and cost inflation factors the trust continues to navigate. The Trustees must look to the community for more volunteer lifeguards and supporters to help reduce the significant employee costs.

To address the increasing cost of energy, and as reported previously the trust successfully completed our boiler replacement programme & insulation projects. This was a significant activity for the trust and required the pool to close for two weeks to complete the works, however the predicted cost savings are considerable and are, through lower use of gas, contributing to the environmental performance of the trust and contributing to the mitigation of climate change.

The Trust has been successful in raising significant financial and training support for the year ended 31st March 2025:

Grants

During the reporting period the Trust has obtained the following grants:

• Cumbria Community Foundation - £2,000 – grant to assist with replacement cost of changing room lockers

Donations

During the reporting period, donations were generously received from the following:
• Local parish councils totalling £2,400
• Wigton Town Council has awarded an annual precept of £9,000
• EDF Wind Farm's annual contribution £7,031.28
• Lord Roger Liddle £125 -- Patron of Wigton Bath Trust Charity
• Futamura - £300
• Personal Donation - £6,000 - To replace the changing room lockers
• Wigton Infants School - £107
• Just Giving Donations - £2,024.77
• Other Donation - £809.75

Donations are very much appreciated from our various supporters, in particular an anonymous personal donation from a supporter of the trust of £6,000 to assist in the purchase of new lockers. In the continued difficult financial climate, the trust really appreciates the support from our Local Parish Council's and Wigton Town Council which is very generous and essential to us continuing to be able to provide our services to the community.

As in previous years we continue to receive a huge amount of support and assistance from the Friends of Wigton Baths Trust who provide voluntary help to support events, undertake fundraising activities and carry out maintenance and diy activities which are essential to the running of the trust and the trustees would like to thank them for their continued support.

Reserves Policy

The trust reserve policy requires the trust to maintain a balance of £20,000 to cover the costs, should they be required, of winding up the charity. The nature of the seasonal teaching terms, does occasionally result in the cashflow of the Baths being volatile during the Winter months and on occasion the trust authorises temporary use of the reserve funds to support cash flow.

Free reserves at 31 March 2025 were negative by £8,926 which is below the current reserves level, however the trustees successfully completed a reserve funding recovery plan and reserves are now in advance of the required level.

Wigton Baths continued sustainability plan has been developed by the Trustees to ensure that the Reserve levels can be maintained during the traditional quieter months, and is based on cost containment, timetabling effectiveness, reducing staff operational hours, improved financial contracts & savings from the boiler replacement & insulation projects.

Training

According to a study conducted by Swim England and the Swimming Teacher's Association (STA), there is a severe shortage of swimming teachers in the UK.

The study found that 65% of learn-to-swim providers are unable to expand their programs due to the lack of swimming teachers. The survey has predicted that more than 660,000 children could be missing out on swimming lessons and may never learn a skill that could one day save their life.

Trustees are very minded of this shortage of teachers; however, we have been able to retain a small but dedicated and passionate team of lifeguards which has been augmented by the running of lifeguard training courses allowing us to identify, train and recruit additional resources as required.

Achievements and performance

Our pool manager and the team have been able to continue to provide high quality swimming lessons to both schools and members of the public. Footfall has increased, and we are pleased that the number of schools attending the baths for swimming lessons has continued to increase. Our website continues to provide an increased online presence for the Wigton Baths and its facilities to the community and this has been very helpful in getting the message of support and need for Volunteers out to the community. The Trustees successfully delivered, with our contractors and project manager, successful installation of two new energy efficient boilers & a major insulation project to reduce our energy consumption & associated energy costs. We also delivered our sponsor board project allowing local businesses to purchase advertising space on the walls of the pool raising additional revenue.

Financial Overview

The charity shows a net surplus for the financial year of £73,559, which is much improved on last year.

This is made up as follows:

Total income increased during the year by approximately 38%. This is mainly due to increased donations and legacies, and an increase in charitable activities. Charitable activities have increased from £126,616 up to £138,882 this year, representing an increase in pool admissions and lessons.

The increase in donations relates to substantial grants from Cumberland Council, Joyce Wilkinson and the Swimming Pool Support Fund. Along with donations for the tiling project.

In total, expenditure has decreased in the year from £265k last year to £259k this year. This is mainly due to decreases in wages by £14k and light, heat and power by £5k and repairs by £9k.

The impact of this is that cash was held at the 31 March 2025 of £28,782. Overall, this has resulted in £255,676 reserves carried forward, with £182,288 of these being unrestricted reserves. Free reserves are negative this year of £8,926. The current reserves policy is £20,000, however as reflected above the trustees have implemented a recovery plan and reserves currently are in excess of the policy requirement by. Changes to pricing and staffing were put in place in January 2025 and the effects of these may not be fully felt in these accounts.

Plans for the Future

The main focus for the Trustees continues to be offsetting the impact of increasing utility costs for both our electricity and gas contracts, wage costs and general price inflation whilst keeping our pricing structure competitive and ensuring we maximise the timetable to ensure we provide the sessions our community and customers require, whilst maximising staff hours efficiency.

The ongoing challenge for Wigton Bath Trustees and The Community is to develop a sustainable future for the Community pool, to increase the participation numbers and to identify additional income streams for the charity to thrive and exist for future generations.

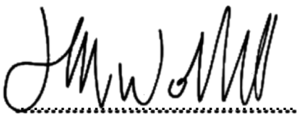
Some of these choices will involve new ways of working and operating more efficiently and we hope that all our supporters and key stakeholders will work with us in keeping this wonderful community asset operating for many more years and not to become another statistic in the increasing number of swimming pool closures.

2026 marks the 125th anniversary of Wigton Baths and the trustees and Friends of Wigton Baths have a series of exciting events planned to celebrate this historic occasion.

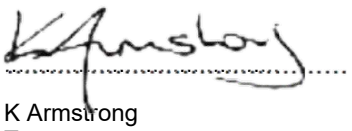
Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 18 November 2025 and signed on its behalf by:



J M Wolloff
Secretary



K Armstrong
Trustee

Wigton Baths Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Wigton Baths Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

Wigton Baths Trust

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

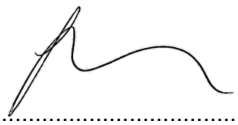
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

18 November 2025

Wigton Baths Trust

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2025

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	47,591	138,978	-	186,569	101,566
Other trading activities	3	6,694	-	-	6,694	12,252
Investments	4	508	-	-	508	352
Charitable activities	5	138,882	-	-	138,882	126,616
Total income and endowments		193,675	138,978	-	332,653	240,786
Expenditure on:						
Raising funds		564	-	-	564	500
Charitable activities		229,626	28,904	-	258,530	264,114
Total expenditure		230,190	28,904	-	259,094	264,614
Net income/(expenditure) before transfers		(36,515)	110,074	-	73,559	(23,828)
Transfers						
Transfers between funds		90,726	(90,726)	-	-	-
Net movements in funds		54,211	19,348	-	73,559	(23,828)
Reconciliation of funds						
Total funds brought forward		128,077	4,040	50,000	182,117	205,945
Total funds carried forward		182,288	23,388	50,000	255,676	182,117

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 11 to 22 form an integral part of these financial statements.

Wigton Baths Trust

Company registration number: 08952126

Balance Sheet as at 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	11		241,214		170,125
Current assets					
Stocks and work in progress		300		300	
Debtors	12	4,918		1,635	
Cash at bank and in hand		28,782		27,521	
		34,000		29,456	
Creditors: Amounts falling due within one year	13	(19,538)		(17,464)	
Net current assets			14,462		11,992
Net assets			255,676		182,117
The funds of the charity:					
Endowment funds			50,000		50,000
Restricted funds			23,388		4,040
Unrestricted funds					
Unrestricted income funds			182,288		128,077
Total charity funds			255,676		182,117

For the financial year ended 31 March 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2025 and signed on its behalf by:

J M Wolloff
Secretary

K Armstrong
Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

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Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	Not depreciated
Fixtures, fittings and equipment	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

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Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and legacies					
Appeals and donations	25,273	14,901	-	40,174	20,690
Gift Aid income	3,318	-	-	3,318	-
	28,591	14,901	-	43,492	20,690
Grants					
Grants receivable	19,000	124,077	-	143,077	80,876
	47,591	138,978	-	186,569	101,566

Of the donations and legacies income received in 2024, £46,876 related to restricted funds and £54,690 related to unrestricted funds.

..... *continued*

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Other income	3,127	-	-	3,127	6,824
Sale of goods	3,567	-	-	3,567	5,428
	6,694	-	-	6,694	12,252

All of the other trading activites income in 2024 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Interest on cash deposits	508	-	-	508	352

All of the investments income in 2024 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Pool admissions	37,093	-	-	37,093	40,769
Lessons and clubs	101,789	-	-	101,789	85,847
	138,882	-	-	138,882	126,616

All of the income from charitable activities in 2024 related to unrestricted funds.

..... continued

6 Expenditure

	Fundraising	Running Wigton Baths	Total 2025	Total 2024
	£	£	£	£
Direct costs				
Fundraising costs	564	-	564	500
Purchases	-	3,942	3,942	3,852
Wages and salaries	-	124,124	124,124	138,261
Staff NIC (Employers)	-	1,696	1,696	1,872
Staff pensions	-	1,886	1,886	2,034
Subcontract cost	-	10,029	10,029	-
Staff training	-	3,720	3,720	6,281
Insurance	-	5,880	5,880	6,055
Light, heat and power	-	43,747	43,747	48,899
Repairs and maintenance	-	15,591	15,591	25,544
Chemical costs	-	1,796	1,796	2,670
Telephone and fax	-	791	791	923
	564	213,202	213,766	236,891
Support costs				
Printing, postage and stationery	-	863	863	1,044
Sundry expenses	-	3,058	3,058	2,755
Advertising	-	504	504	-
Accountancy fees	-	3,847	3,847	1,843
Independent examiner's fee	-	660	660	660
Legal and professional fees	-	2,040	2,040	923
Bank charges	-	1,809	1,809	1,427
Depreciation of fixtures and fittings	-	21,293	21,293	19,071
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	11,254	11,254	-
	-	45,328	45,328	27,723
	564	258,530	259,094	264,614

All of the expenditure in 2024 £234,650 related to unrestricted funds and £29,964 related to restricted funds.

7 Governance costs

	2025	2024
	£	£
Accountancy fees	3,847	1,843
Independent examiner's fee	660	660
Legal and professional fees	2,040	923
	6,547	3,426

..... continued

8 Trustees' remuneration and expenses

L Baxter was paid £8,011 (2024 - £4,775) of remuneration during the year for teaching swimming lessons, authority for these payments was obtained from the Charity Commission.

9 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2025	2024
	£	£
Loss/(profit) on disposal of tangible fixed assets	11,254	-
Depreciation of tangible fixed assets	21,293	19,071

10 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Charitable activities	10	12

The aggregate payroll costs of these persons were as follows:

	2025	2024
	£	£
Wages and salaries	124,124	138,261
Social security	1,696	1,872
Other pension costs	1,886	2,034
	127,706	142,167

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the pool manager. The total employee benefits of the key management personnel of the Charity were £24,511 (2024 - £23,559).

..... continued

11 Tangible fixed assets

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2024	61,254	165,407	226,661
Additions	-	103,641	103,641
Disposals	(11,254)	-	(11,254)
As at 31 March 2025	50,000	269,048	319,048
Depreciation			
As at 1 April 2024	-	56,541	56,541
Charge for the year	-	21,293	21,293
As at 31 March 2025	-	77,834	77,834
Net book value			
As at 31 March 2025	50,000	191,214	241,214
As at 31 March 2024	61,254	108,866	170,120

12 Debtors

	2025 £	2024 £
Trade debtors	4,668	1,394
Prepayments and accrued income	250	241
	4,918	1,635

13 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	7,730	7,598
Taxation and social security	1,349	1,992
Other creditors	329	502
Accruals and deferred income	10,130	7,372
	19,538	17,464

..... *continued*

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,886 (2024 - £2,034).

Contributions totalling £329 (2024 - £502) were payable to the scheme at the end of the period and are included in creditors.

16 Related parties

Controlling entity

The charity is controlled by the trustees.

..... continued

17 Analysis of funds

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General Funds					
Unrestricted income fund	128,077	193,675	(230,190)	90,726	182,288
Restricted Funds					
Cumbria County Council	3,429	91,088	(5,854)	(85,040)	3,623
Cumbria Community Foundation	-	2,000	-	(2,000)	-
Joyce Wilkinson Charitable Trust	-	15,939	(8,000)	-	7,939
Sport England	611	-	-	-	611
Swimming pool support fund	-	15,050	(15,050)	-	-
Tiling project	-	14,901	-	(3,686)	11,215
	4,040	138,978	(28,904)	(90,726)	23,388
Endowment Funds					
Wigton Baths Fund	50,000	-	-	-	50,000
	182,117	332,653	(259,094)	-	255,676

The Cumberland County Council fund is to fund an energy audit and install invertors on plant pumps.

Cumbria Community Foundation funds were received for the purchase of new lockers.

Joyce Wilkinson Charitable Trust funds were received to cover the cost of tiling and utilities.

The Sport England fund is to fund energy efficient improvements for the installation of new energy efficient windows.

Swimming pool support fund is a grant from government to meet additional utility costs.

Tiling Project are funds received via donations for the buy a tile project.

Wigton Baths Fund - This represents the value of Wigton Baths, which was transferred to the trust via a community asset transfer from Cumbria County Council.

..... continued

Prior period

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General Funds					
Unrestricted income fund	152,516	193,910	(234,650)	16,301	128,077
Restricted Funds					
Cumbria County Council	3,429	-	-	-	3,429
Sport England	-	17,075	(163)	(16,301)	611
Swimming pool support fund	-	23,891	(23,891)	-	-
Sports England small grants	-	5,910	(5,910)	-	-
	3,429	46,876	(29,964)	(16,301)	4,040
Endowment Funds					
Wigton Baths Fund	50,000	-	-	-	50,000
	205,945	240,786	(264,614)	-	182,117

18 Transfers

The transfers totalling £90,726 from restricted funds to unrestricted funds represents restricted funds received to purchase fixed assets. Once purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds to reflect the fact that they are unrestricted in use.

..... *continued*

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	191,214	-	50,000
Current assets	10,612	23,388	-
Creditors: Amounts falling due within one year	(19,538)	-	-
Net assets	182,288	23,388	50,000

	Total Funds 2025	Total Funds 2024
	£	£
Tangible assets	241,214	170,125
Current assets	34,000	29,456
Creditors: Amounts falling due within one year	(19,538)	(17,464)
Net assets	255,676	182,117

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£		£
Tangible assets	120,125	-	50,000	170,125	172,895
Current assets	25,416	4,040	-	29,456	47,787
Creditors: Amounts falling due within one year	(17,464)	-	-	(17,464)	(14,737)
Net assets	128,077	4,040	50,000	182,117	205,945

WIGTON BATHS TRUST

England & Wales - Charity number 1159069

Accounts

Wigton Baths Trust

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2024

Company registration number: 08952126
Charity registration number: 1159069

Wigton Baths Trust

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Wigton Baths Trust

Reference and Administrative Details

Charity name	Wigton Baths Trust	
Charity registration number	1159069	
Company registration number	08952126	
Principal office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ	
Registered office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ	
Trustees	M Tickner, Vice chair	(Resigned 10 September 2024)
	C Shepherd	(Resigned 1 October 2024)
	J M Wolloff	
	L Baxter	
	S Rae	(Resigned 10 April 2024)
	K Armstrong	(Appointed 18 June 2024)
	A Mattinson	(Appointed 18 June 2024) (Resigned 28 October 2024)
Secretary	J M Wolloff	
Bankers	Natwest 92 English Street CARLISLE CA3 8NF	
	Cumberland Building Society 2 Market Place WIGTON CA7 9NW	
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, Governance and Management

Wigton Baths Trust is a company limited by guarantee and is governed by its memorandum and articles of association. It is also a charity registered with the Charities Commission.

Wigton Baths Trust ('the Trust') has 3 trustees, a rolling chair rota was adopted to help manage the Trust as a collective, with a very active Secretary supporting the Trustees on key matters.

Responsibility for key issues, such as fund-raising, grant applications, operations, promotion, communication, swimming clubs, legal issues etc, is assigned to trustees (either individually or as sub-group), who report to the main body of the Trust at regular Trust meetings.

The Trustees have agreed to carry out a Governance review in the later part of 2024 and will take this opportunity with the support of professional advisors to update the existing governance arrangements which will include an updated company articles of association which have been in place since 2014 when the charity was initially established.

The Trust employs a pool manager who oversees the day-to-day running of Wigton pool, who is supported by two duty managers. The Trust also employs several part-time lifeguards and swimming teachers to provide poolside lifeguarding and teaching. During the year the Trustees appointed Croner to help support Trustees in the staff management and to ensure that policies and procedures are updated and reviewed on a regular basis in line with current legislation.

The Trust's trustees meet regularly to discuss all matters relating to the pool: every month or more frequently, if necessary.

Recruitment and retention of Trustees continues to be a challenge for the Charity. New trustees are appointed based upon the Trust's needs. New trustees are trained by fellow trustees to understand their role within the Trust and are provided with guidance and handy tips that both Cumbria CVS and Charities Commission have developed. Attracting and retaining Trustees has been a challenge and something that is regularly reviewed, recruitment drives are posted to attract new Trustees to help run the Baths.

Major risks

A risk register and process for updating and reviewing risks at quarterly meetings has been adopted by Trustees. A risk matrix has been developed and risks are updated with relevant mitigations assigned to key Trustees and staff employed by the Trust. The top 3 risks are noted below in **Table 1:**

Table 1 – Wigton Bath Trust – Key Risks Overview@ 31 March 2024

Risk Description	Risk type	Mitigation to address Risk
Failure to secure additional capital funds to carry out the heating intervention projects to reduce utility costs and ultimately having to stop the heating projects before grant funding expires in December 2024 & February 2025	Financial Risk	Community Fundraising/ Justgiving Drive set-up to drive more community donations with target of £24k Treasurer and Sub-group to apply for grants and other financial support; Regular review of energy consumption and ongoing interventions being addressed.
An accident or other health/safety incident occurring at the pool during the course of its operation	Operational Risk	Regular Health & Safety checks are carried by Pool Staff, and updates reported to Trustees. Staff follow clear pool operating procedures.
Insufficient members of the public using the pool leading to poor income generation and reduction in participation of community swimmers	Financial Risk	Improved promotional plan & communication with public via social media, website and newsletters and to carry out a customer satisfaction survey to address community needs

Objectives and activities

Article 4 of the current articles of association state that the objectives of the charity are: 'To promote for the benefit of the inhabitants of Wigton and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants, in particular by the provision of facilities for swimming.' In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

Overview of year

Wigton Baths Trust is a community trust which was formed in early 2014 to prevent the closure of Wigton Baths, a public swimming pool earmarked for closure by Cumbria County Council at the end of March 2015. The baths were transferred to the Trust in March 2015. The baths have now been open for 9 full years operating as a charity.

Wigton Baths Trust provides the only Community Swimming Pool in North Allerdale. The Baths continue to be used for a diverse range of activities including school sessions, swimming lessons, Aquacise, Aqua natal, and Aquababes, Chrysalis, the Youth Station, the Sub aqua club, and Adult Improvers. The Swimming Club attracts about 70 members. Booking from the Naturists' Society continues to attract out of county visitors.

Financial and operational review

The Trustees have reviewed the operations of the Trust and have prepared the Annual Report on a going concern basis, with a view that the financial sustainability of the Trust can most likely continue for the next 12 months with the proposed recovery and sustainability plan to help address the financial challenges that face the Trust, but this does require that employment costs are reduced. This review does present some challenges for the longevity of the pool and does require more active support from community members to help retain the community pool for future generations. The increase in operational costs will continue to be a challenge, the Trustees are addressing the rise in heating costs with various projects but the increase in wages will be the biggest hurdle to navigate and Trustees must look to the community for more volunteer lifeguards and supporters to help reduce the significant employee costs. The clear message is if the community does not use the pool, they risk losing the pool for future generations.

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2024

The Trust has been successful in raising significant financial and training support for the year ended 31st March 2024:

Grants

During the reporting period the Trust has obtained the following grants:

- Phase 1 Swimming Pool Support fund [SPSF] of £23,891 from UK Gov to meet the additional utility costs
- Peoples Postcode Lottery [PPL] awarded £25,000 this is an unrestricted grant and it was agreed to use the grant to meet training and operational costs resulting from the increase in operational costs
- Sport England Small Grants awarded £5,910 towards the swimming teaching training program
- Sport England Capital Grant for Energy Efficiency improvements £17,075 for the installation of new energy efficient windows

Donations

During the reporting period, donations were generously received from the following:

- Local parish councils totalling £2,400.00
- Wigton Town Council has awarded an annual precept of £9,000.
- Great Orton Wind Farm's annual contribution £10,071
- Lord Roger Liddle £500 – Patron of Wigton Bath Trust Charity
- Allerdale & Lakeland Lottery £310

Donations are very much appreciated from our various supporters, this year we had ongoing support from our Local Parish Council's and Wigton Town Council which is very generous in these difficult times.

As part of the fundraising drive to secure funding to carry out the essential heating intervention projects, we had amazing support from the community at the various local awareness sessions that were held. This has resulted in a volunteer group being set-up on an informal basis call the Friends of Wigton Bath, who will support the Trustees in carrying out tasks, promoting the Community Pool and also to promote the benefits of the wonderful facility to the wider community.

Reserves Policy

Following the significant impact of COVID as well as the increase in energy bills on the Baths Reserves, the Trustees regularly review the Reserves and a detailed forecast of Year end Reserve position is provided and discussed at the quarter financial review meetings. The Trustees recognise that the previous Reserves Policy was determined on the historic calculation of holding 3 months operating costs which equates to a reserves value of £48,000 is not realistic, nor has this been achieved or maintained during the current financial year.

After careful consideration, the Reserve policy has been recalculated based on the cost of winding up the charity and a new Reserve Level of £20,000 has been adopted by Trustees.

The nature of the seasonal teaching terms, does result in the cashflow of the Baths during the Summer months to often breach the minimum reserves target and this is being addressed, with a view to introducing new payment options in early 2025.

Free reserves at 31 March 2024 were £7,952 which are below the current reserves level, however a recovery plan is in place to increase the reserves level.

Wigton Baths recovery & sustainability plan has been developed by the Trustees to ensure that the Reserve levels can be maintained during the traditional quieter months, this concept revolves around a theory of change, moving from merely Wigton Pool to Wigton Community Hub and will aim to provide additional revenue opportunities for the charity and benefits for the wider community.

Training

According to a study conducted by Swim England and the Swimming Teacher's Association (STA), there is a severe shortage of swimming teachers in the UK.

The study found that 65% of learn-to-swim providers are unable to expand their programs due to the lack of swimming teachers. The survey has predicted that more than 660,000 children could be missing out on swimming lessons and may never learn a skill that could one day save their life.

Trustees are very minded of this shortage of teachers, which had been exacerbated by the pandemic. Wigton Baths lost two key teachers during the Pandemic but with the additional training more lifeguards and swimming teachers have been trained and additional classes have been built into the timetable. The cost of living crisis has made the affordability of many starting a career in aquatics very difficult and the Trust has therefore developed a program of providing funding from various grants secured to develop and train new teachers and will continue to promote the benefits of a career in Aquatics by joining the Wigton Bath community pool.

Achievements and performance

Our pool manager and the team have been able to continue to provide high quality swimming lessons to both schools and members of the public. Footfall has increased since the pool fully re-opened following the Pandemic, and we are pleased that the number of schools attending the baths for swimming lessons has increased. Our new website has provided an increased online presence of the Wigton Baths and its facilities to the community and this has been very helpful in getting the message of support and need for Volunteers out to the community. The Trustees have secured funding to help with our participation drive and promotion of the facilities to the Community and we are very grateful to the professional support that we have secured to drive forward key promotional initiatives.

Financial Overview

The total income for the current year ended 31 March 2024 of £240,786 compared with total income of £247,690 in the previous financial year, included in these figures are capital grants for specific projects totalling £80,876 in 2023/24 (£98,259 in last financial year). The analysis of the income excluding specific Capital grants is outlined in the **Table 2** below:

income category	**2023/24**	**2022/23**	**2021/22**
Swimming lessons & admissions	126,216	120,203	113,009
Donations & other	33,694	29,228	12,405
Total Trading Income	**159,910**	**149,431**	**125,414**
Grant income	80,876	98,259	67,277
TOTAL Income	**240,786**	**247,690**	**192,691**

The swimming lessons and pool admission income included in **Table 2** above total £126,216 for the year ended 31st March 2024, compared with £120,203 for the previous financial year, this represents an increase, back towards our pre-covid income levels and is encouraging to see the pool being used again by the community for its purpose.

Key Expenditure is outlined in the detailed note 6 in the Annual Accounts, total expenditure for year ended 31st March 2024 was £264,114 (£197,381 in 2022/23), which equates to a deficit for the financial year in the region of £23,828. The Direct costs of running Wigton Baths is £236,391 for the year ended 31st March 2024, compared with £181,360 in previous financial year, the most significant increase being additional utility costs in the region of £20,000 and additional repairs and maintenance on old equipment totally £12,000.

Table 2 above outlines the Charities Trading income for current year in the region of £159,910 whilst our direct running costs equate to £236,391 this is a shortfall of £76,781 before Grant funding income is offset. It is anticipated that these direct costs will be reduced in future years once the new heating intervention projects have been completed and move towards a more sustainable financial future for Wigton Bath Trust.

Plans for the Future

The main focus for the Trustees during the financial year has been to address the increasing utility costs for both our electricity and gas contracts and to identify suitable funding streams to develop the Swimming Teacher training program. These will continue as key priorities for the Trustees, for the next 12 months. As part of the Sport England energy improvement project, we were successful with the installation of a new Air Handing Unit as well as some improved quality windows installed above the pool hall ceiling and we have already seen savings on our energy bills.

The Baths building was first opened in July 1901 and the insulation on the exterior facing walls was not built to modern day insulation standards. Trustees explored solutions to achieve better thermal insulation efficiencies in the pool hall. Funding has been secured to implement a range of heating intervention projects which will help to modernise the heating and insulation at the pool. During October 2024 & November 2024, the pool will close for a 2 week period, whilst these works are carried out to install a new energy efficient boiler and to erect wall insulation and tiling around the internal pool hall wall and we anticipate a saving in the region of 25% on our annual gas consumption going forward.

The much-awaited access road to provide a new vehicle access road to Wigton Baths was agreed as part of the Wigton Woolner Brook Development. Home Group are progressing well with this project and the last phase of house builds should be completed at the end of 2024. The new road access was inspected by Cumberland Highways and declared complete in March 2024. The current vehicle access over the footpath at Stony Banks will now be solely for pedestrians and cyclists. This improved vehicle access will be a bonus not only to baths users but also to those residents who live on Tenters who are only too aware of the increase in traffic to the baths over the last 9 years. This new road will increase footfall and we will be delighted to see this improved access.

The planned extension to provide additional space in the Loft area and a new reception area with full accessibility was awarded planning permission by Allerdale Borough Council in July 2018. This planning permission lapsed but was re-submitted in November 2021 and has subsequently been extended, and work should begin no later than, 3 years after the planning permission was granted, in this case, the effective date would be 30th November 2024 before it lapsed again.

Trustees are not confident that they will be able to secure funding to do the Loft Project works which could be in the region of £600,000 or that this will present value for money.

****IMPACT OF ENERGY CRISIS****

The UK government has recognised the importance of supporting facilities with swimming pools during the current energy crisis and in March 2023 they announced two specific funds, called the Swimming Pool Support Fund (SPSF). This fund is managed by Sport England and aims to help swimming pool operators with the short term revenue pressures and also the longer term capital improvement projects to help reduce energy bills and install and improve energy efficiency at public swimming pools.

The government's Swimming Pool Support Fund (SPSF) provides a total of £60 million to local authorities in England as a support package for public leisure facilities with swimming pools and is split into two phases.

> **Phase I - Revenue:**£20m is available to support facilities with swimming pools with increased cost pressures, leaving them most vulnerable to closure or significant service reduction.
>
> **Phase II - Capital:**£40m is available from the government for capital investment to improve the energy efficiency of public facilities with pools in the medium to long term.

Wigton Bath Trust with the support and guidance from Cumberland Council has been successful in securing £23,891 in the current financial year 2023/2024 from the SPSF phase 1 fund for revenue support to address the increased costs of energy bills.

A further £47,000 was secured from the SPSF phase 2 for capital intervention projects and this work will be carried out in October & November 2024 during the current 2024/2025 financial year.

Further funding support was awarded to Wigton Bath Trust during the current 2024/2025 financial year, from the UK Levelling Up fund to install a new boiler room and system at Wigton Baths and the funding secured for this project was in the region of £43,000.

In the 2024/2025 financial year heating intervention projects in the region of £125,000 will be installed to help modernise and improve the energy efficiency of Wigton Bath Community Pool.

Whilst this is very good news for Wigton Bath, it is worth noting that since 2015 the same year that Wigton Bath Trust was established, over **276 Local Authority Pools have closed** due to increased operating costs and the lack of opportunity developed to making the facilities sustainable for the longer term.

The challenge for Wigton Bath Trustees and The Community is to develop a sustainable future for the Community pool, to increase the participation numbers and to identify additional income streams for the charity to thrive and exist for future generations.

Some of these choices will involve new ways of working and operating more efficiently and we hope that all our supporters and key stakeholders will work with us in keeping this wonderful community asset operating for many more years and not to become another statistic in the increasing number of swimming pool closures.

The clear message is if the community does not use the pool, they risk losing the pool for future generations.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 19 November 2024 and signed on its behalf by:

J M Wolloff
Secretary

K Armstrong
Trustee

Wigton Baths Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Wigton Baths Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

Wigton Baths Trust

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 10 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

19 November 2024

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Wigton Baths Trust

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	54,690	46,876	-	101,566	120,769
Other trading activities	3	12,252	-	-	12,252	6,598
Investments	4	352	-	-	352	120
Charitable activities	5	126,616	-	-	126,616	120,203
Total income and endowments		193,910	46,876	-	240,786	247,690
Expenditure on:						
Raising funds		500	-	-	500	715
Charitable activities		234,150	29,964	-	264,114	197,381
Total expenditure		234,650	29,964	-	264,614	198,096
Net (expenditure)/income before transfers		(40,740)	16,912	-	(23,828)	49,594
Transfers						
Transfers between funds		16,301	(16,301)	-	-	-
Net movements in funds		(24,439)	611	-	(23,828)	49,594
Reconciliation of funds						
Total funds brought forward		152,516	3,429	50,000	205,945	156,351
Total funds carried forward		128,077	4,040	50,000	182,117	205,945

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 12 to 22 form an integral part of these financial statements.

Wigton Baths Trust

Company registration number: 08952126

Balance Sheet as at 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	11		170,125		172,895
Current assets					
Stocks and work in progress		300		300	
Debtors	12	1,635		3,119	
Cash at bank and in hand		27,521		44,368	
		29,456		47,787	
Creditors: Amounts falling due within one year	13	(17,464)		(14,737)	
Net current assets			11,992		33,050
Net assets			182,117		205,945
The funds of the charity:					
Endowment funds			50,000		50,000
Restricted funds			4,040		3,429
Unrestricted funds					
Unrestricted income funds			128,077		152,516
Total charity funds			182,117		205,945

For the financial year ended 31 March 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 November 2024 and signed on its behalf by:

J M Wolloff
Secretary

K Armstrong
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Restatement of comparatives

The 2023 comparatives have been restated. A small number of items of income have been shown against different headings in order to better reflect the nature of the items. There are no changes to the overall totals on the Statement of Financial Activities and no changes to any figures on the balance sheet.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

..... *continued*

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	Not depreciated
Fixtures, fittings and equipment	15% reducing balance basis

..... *continued*

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

..... *continued*

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies					
Appeals and donations	20,690	-	-	20,690	22,510
Grants					
Grants receivable	34,000	46,876	-	80,876	98,259
	54,690	46,876	-	101,566	120,769

Of the donations and legacies income received in 2023, £89,259 related to restricted funds and £31,510 related to unrestricted funds.

..... *continued*

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Other income	6,824	-	-	6,824	2,945
Sale of goods	5,428	-	-	5,428	3,653
	12,252	-	-	12,252	6,598

All of the other trading activites income in 2023 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Interest on cash deposits	352	-	-	352	120

All of the investments income in 2023 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Pool admissions	40,769	-	-	40,769	38,704
Lessons and clubs	85,847	-	-	85,847	81,499
	126,616	-	-	126,616	120,203

All of the income from charitable activities in 2023 related to unrestricted funds.

..... *continued*

6 Expenditure

	Fundraising	Running Wigton Baths	Total 2024	Total 2023
	£	£	£	£
Direct costs				
Fundraising costs	500	-	500	740
Purchases	-	3,852	3,852	3,431
Wages and salaries	-	138,261	138,261	126,389
Staff NIC (Employers)	-	1,872	1,872	882
Staff pensions	-	2,034	2,034	1,688
Staff training	-	6,281	6,281	1,372
Insurance	-	6,055	6,055	4,914
Light, heat and power	-	48,899	48,899	27,519
Repairs and maintenance	-	25,544	25,544	12,352
Chemical costs	-	2,670	2,670	978
Swimming equipment	-	-	-	223
Telephone and fax	-	923	923	1,559
Advertising	-	-	-	53
	500	236,391	236,891	182,100
Support costs				
Printing, postage and stationery	-	1,044	1,044	674
Sundry expenses	-	2,755	2,755	1,969
Accountancy fees	-	1,843	1,843	3,047
Independent examiner's fee	-	660	660	660
Legal and professional fees	-	923	923	1,596
Bank charges	-	1,427	1,427	1,634
Depreciation of fixtures and fittings	-	19,071	19,071	6,416
	-	27,723	27,723	15,996
	500	264,114	264,614	198,096

All of the expenditure in 2023 £192,575 related to unrestricted funds and £5,521 related to restricted funds.

7 Governance costs

	2024	2023
	£	£
Accountancy fees	1,843	3,047
Independent examiner's fee	660	660
	2,503	3,707

..... *continued*

8 Trustees' remuneration and expenses

L Baxter was paid £4,775 of remuneration during the year for teaching swimming lessons, authority for these payments was obtained from the Charity Commission.

9 Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	19,071	6,416

10 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	12	8

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	138,261	126,389
Social security	1,872	882
Other pension costs	2,034	1,688
	142,167	128,959

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the pool manager. The total employee benefits of the key management personnel of the Charity were £23,559 (2023 - £22,832).

..... continued

11 Tangible fixed assets

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2023	61,254	149,106	210,360
Additions	-	16,301	16,301
As at 31 March 2024	61,254	165,407	226,661
Depreciation			
As at 1 April 2023	-	37,465	37,465
Charge for the year	-	19,071	19,071
As at 31 March 2024	-	56,536	56,536
Net book value			
As at 31 March 2024	61,254	108,871	170,125
As at 31 March 2023	61,254	111,641	172,895

12 Debtors

	2024 £	2023 £
Trade debtors	1,394	-
Prepayments and accrued income	241	3,119
	1,635	3,119

13 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,598	8,217
Taxation and social security	1,992	874
Other creditors	502	-
Accruals and deferred income	7,372	5,646
	17,464	14,737

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

..... *continued*

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £2,034 (2023 - £1,688).

Contributions totalling £502 (2023 - £nil) were payable to the scheme at the end of the period and are included in creditors.

16 Related parties

Controlling entity

The charity is controlled by the trustees.

17 Analysis of funds

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General Funds					
Unrestricted income fund	152,516	193,910	(234,650)	16,301	128,077
Restricted Funds					
Cumbria County Council	3,429	-	-	-	3,429
Sport England	-	17,075	(163)	(16,301)	611
Swimming pool support fund	-	23,891	(23,891)	-	-
Sports England small grants	-	5,910	(5,910)	-	-
	3,429	46,876	(29,964)	(16,301)	4,040
Endowment Funds					
Wigton Baths Fund	50,000	-	-	-	50,000
	205,945	240,786	(264,614)	-	182,117

The Cumbria County Council fund is to fund an energy audit and install invertors on plant pumps.

The Sport England fund is to fund energy efficient improvements for the installation of new energy efficient windows.

The swimming pool support fund is a grant from the government to meet additional utility costs.

The Sport England small grants is to fund the swimming teaching training program.

Wigton Baths Fund - This represents the value of Wigton Baths, which was transferred to the trust via a community asset transfer from Cumbria County Council.

..... *continued*

Prior period

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General Funds					
Unrestricted income fund	97,129	158,431	(192,575)	89,531	152,516
Restricted Funds					
Cumbria County Council	-	3,429	-	-	3,429
Allerdale Borough Council	5,580	-	(1,879)	(3,701)	-
Joyce Wilkinson Charitable Trust	-	4,630	-	(4,630)	-
Co-op	3,642		(3,642)		
Sport England	-	81,200	-	(81,200)	-
	9,222	89,259	(5,521)	(89,531)	3,429
Endowment Funds					
Wigton Baths Fund	50,000	-	-	-	50,000
	156,351	247,690	(198,096)	-	205,945

18 Transfers

The transfers totalling £16,301 from restricted funds to unrestricted funds represents restricted funds received to purchase fixed assets. Once purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds to reflect the fact that they are unrestricted in use.

..... *continued*

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	120,125	-	50,000
Current assets	25,416	4,040	-
Creditors: Amounts falling due within one year	(17,464)	-	-
Net assets	128,077	4,040	50,000

	Total Funds 2024	Total Funds 2023
	£	£
Tangible assets	170,125	172,895
Current assets	29,456	47,787
Creditors: Amounts falling due within one year	(17,464)	(14,737)
Net assets	182,117	205,945

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£		£
Tangible assets	122,895	-	50,000	172,895	85,981
Current assets	44,358	3,429	-	47,787	78,052
Creditors: Amounts falling due within one year	(14,737)	-	-	(14,737)	(7,682)
Net assets	152,516	3,429	50,000	205,945	156,351

WIGTON BATHS TRUST

England & Wales - Charity number 1159069

Accounts

Wigton Baths Trust

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2023

Company registration number: 08952126
Charity registration number: 1159069

Wigton Baths Trust

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Wigton Baths Trust

Reference and Administrative Details

Charity name	Wigton Baths Trust	
Charity registration number	1159069	
Company registration number	08952126	
Principal office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ	
Registered office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ	
Trustees	M P M Bryceson, Chair	(resigned 24 February 2023)
	M Tickner, Vice chair	
	A C R Matthews	(resigned 4 April 2022)
	C Shepherd	
	D Lake	(appointed 17 May 2022) (resigned 10 January 2023)
	H Stanley	(resigned 31 October 2022)
	J M Wolloff	
	K Sloan	(resigned 24 August 2022)
	K A Tyson	(resigned 23 May 2022)
	L Baxter	(appointed 17 May 2022)
	S Rae	(appointed 17 May 2022)
Secretary	J M Wolloff	
Bankers	Natwest 92 English Street CARLISLE CA3 8NF	
	Cumberland Building Society 2 Market Place WIGTON CA7 9NW	
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2023

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, Governance and Management

Wigton Baths Trust is a company limited by guarantee and is governed by its memorandum and articles of association. It is also a charity registered with the Charities Commission.

Wigton Baths Trust ('the Trust') has 5 trustees, a rolling chair rota was adopted to help manage the Trust as a collective, with a very active Secretary supporting the Trustees on key matters.

Responsibility for key issues, such as fund-raising, grant applications, operations, promotion, communication, swimming clubs, legal issues etc, is assigned to trustees (either individually or as sub-group), who report to the main body of the Trust at regular Trust meetings.

The Trust employs a pool manager who oversees the day-to-day running of Wigton pool, who is supported by two duty managers. The Trust also employs several part-time lifeguards and swimming teachers to provide poolside lifeguarding and teaching.

The Trust's trustees meet regularly to discuss all matters relating to the pool: every month or more frequently, if necessary.

New trustees are appointed based upon the Trust's needs. New trustees are trained by fellow trustees to understand their role within the Trust and are provided with guidance and handy tips that both Cumbria CVS and Charities Commission have developed. Attracting and retaining Trustees has been a challenge and something that is regularly reviewed, recruitment drives are posted to attract new Trustees to help run the Baths.

Major risks

A risk register and process for updating and reviewing risks at quarterly meetings has been adopted by Trustees. A risk matrix has been developed and risks are updated with relevant mitigations assigned to key Trustees and staff employed by the Trust. The top 3 risks are noted below:

Risk Description	Risk type	Mitigation to address Risk
Failure to secure additional revenue to cover operating costs due to reduction in Revenue Grants & increase in utility expenditure. The loss of Grant funding requires more sustainable approach to be developed to prevent closure of swimming pool hours	Financial Risk	Sub-group to apply for grants and other financial support; Regular review of energy consumption and ongoing interventions being addressed.
An accident or other health/safety incident occurring at the pool during the course of its operation	Operational Risk	Regular Health & Safety checks are carried by Pool Staff, and updates reported to Trustees. Staff follow clear pool operating procedures.
Insufficient members of the public using the pool leading to poor income generation	Financial Risk	Improved promotional plan & communication with public via social media, website and newsletters

Objectives and activities

Article 4 of articles of association state that the objectives of the charity are: 'To promote for the benefit of the inhabitants of Wigton and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants, in particular by the provision of facilities for swimming.' In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2023

Overview of year

Wigton Baths Trust is a community trust which was formed in early 2014 to prevent the closure of Wigton Baths, a public swimming pool earmarked for closure by Cumbria County Council at the end of March 2015. The baths were transferred to the Trust in March 2015. The baths have now been open for 7 full years.

Wigton Baths Trust provides the only Community Swimming Pool in North Allerdale. The Baths continue to be used for a diverse range of activities including school sessions, swimming lessons, Aquacise, Aqua natal, and Aquababes, Chrysalis, the Youth Station, the Sub aqua club, and Adult Improvers. The Swimming Club attracts about 70 members. Booking from the Naturists' Society continues to attract out of county visitors.

Financial and operational review

The Trustees have reviewed the operations of the Trust and have prepared the Annual Report on a going concern basis, with a view that the financial sustainability of the Trust can be continue for the next 12 months with the proposed recovery and sustainability plan to help address the financial challenges that face the Trust.

The Trust has been successful in raising significant financial and training support:

Grants

During the reporting period the Trust has obtained the following grants:

- Joyce Wilkinson Trust revenue grant £4,630 towards a new pool hoist. Grant administered by Cumbria Community Foundation.
- Cumbria County Council, provided a grant of £3,429.00 from its Community Development Fund to carry out energy improvements at the Baths.
- Sport England Capital Grant for Energy Efficiency improvements £81,200.
- Wigton Town Council has awarded an annual precept of £9,000.

Donations

During the reporting period, donations were generously provided by local parish councils totalling £6,905.56.

Great Orton Wind Farm's annual contribution £15,105.44

Roger Liddle £500

Donations are very much appreciated from our various supporters, this year we had an amazing response from the Local Parish Councils who all appreciate the vital role Wigton Bath plays as a community asset.

Reserves Policy

Following the significant impact of COVID on the Baths Reserves, the Trustees regularly review the reserves and a detailed forecast of Year end Reserve position is provided and discussed at the quarterly financial review meetings. The Trust has set a target to hold a minimum of three months operating funds in our reserve account, this represents a range of between £12,000 to £36,000.

The nature of the seasonal teaching terms affects the cashflow of the Baths during the Summer months to often breach the minimum target and this is being addressed. A pilot program of "crash swimming courses" is being developed to be run during the school holidays to address the peaks and lows in the income in future years. Free reserves at 31 March 2023 were £29,621.

Wigton Baths recovery & sustainability plan has been developed by the Trustees to ensure that the Reserve levels can be maintained during the traditional quieter months.

Training

According to a recent study conducted by Swim England and the Swimming Teacher's Association (STA), there is a severe shortage of swimming teachers in the UK.

The study found that 65% of learn-to-swim providers are unable to expand their programs due to the lack of swimming teachers. The survey has predicted that more than 660,000 children could be missing out on swimming lessons and may never learn a skill that could one day save their life.

Trustees are very minded of this shortage of teachers, which had been exacerbated by the pandemic. Wigton Baths lost two key teachers during the pandemic and had to reduce teaching classes, but is working hard to recruit and train more teachers. The cost of living crisis has made the affordability of many starting a career in aquatics very difficult and the Trust has therefore developed a program of providing funding from various grants secured to develop and train new teachers.

The Trust is developing collaborative training arrangements with an established Swimming & Teacher training School (HalfFish HQ) in the North West. This partnership will provide a mix of hybrid and in person training sessions to help meet the skill shortages in the industry and ultimately increase the swimming lessons program at the Baths and generate more income.

Achievements and performance

Our pool manager and the team have been able to continue to provide high quality swimming lessons to both schools and members of the public. Footfall has increased since the pool fully re-opened following the Pandemic, and we are pleased that the number of schools attending the baths for swimming lessons has increased. We also launched our new website which has provided an increased online presence of the Wigton Baths and its facilities to the community.

This is evident by the increase in our total income for the current year ended 31 March 2023 of £247,690 compared with total income of £192,691 in the previous financial year. The swimming lessons and pool admission income included in the above totalled £120,203 for the year ended 31 March 2023, compared with £113,009 for the previous financial year, this represents a significant increase, back towards our pre-covid income levels and is encouraging to see the pool being used again by the community for its purpose.

Plans for the Future

The two key focuses for the Trustees during the financial year has been to address the increasing utility costs for both our electricity and gas contracts and to identify suitable funding streams to develop the Swimming Teacher training program. These will continue as key priorities for the Trustees, for the next 12 months. As part of the Sport England energy improvement project, we have been successful with the installation of a new Air Handling Unit as well as some improved quality windows installed above the pool hall ceiling and we anticipate savings on our energy bills going forward.

The Baths building was built in 1905 and the insulation on the exterior facing walls was not built to modern day insulation standards. Trustees are currently exploring solutions to achieve better thermal insulation efficiencies.

The much-awaited access road to provide a new vehicle access road to Wigton Baths was agreed as part of the Wigton Woolner Brook Development. Home Group are progressing well with this project and the last houses will be completed at the end of 2023, with the new road access to be opened in early 2024. Once this road has been completed the current vehicle access over the footpath at Stony Banks will be solely for pedestrians and cyclists. This improved vehicle access will be a bonus not only to baths users but also to those residents who live on Tenters who are only too aware of the increase in traffic to the baths over the last 7 years. This new road will increase footfall and we will be delighted to see this improved access.

The planned extension to provide additional space in the Loft area and a new reception area with full accessibility was awarded planning permission by Allerdale Borough Council in July 2018. This planning permission lapsed but was re-submitted in November 2021 and has subsequently been extended, and work should begin no later than 3 years after the planning permission was granted. In this case, the effective date would be 30th November 2024.

The feedback from previous capital funding applications, reported that the reason this project had not been supported was that it was viewed as not fully engaging with the wider community group or not providing enough heritage and historical value to pass on to future generations. The Trustees have decided to revisit this project in early 2024 once some targeted community engagement has been carried out to establish what the community requirements are for The Wigton Baths.

IMPACT OF ENERGY CRISIS

The UK government has recognised the importance of supporting facilities with swimming pools during the current energy crisis and in March 2023 they announced two specific funds, called the Swimming Pool Support Fund (SPSF). This fund is managed by Sport England and aims to help swimming pool operators with the short-term revenue pressures and also the longer term capital improvement projects to help reduce energy bills and install and improve energy efficiency at public swimming pools.

The government's Swimming Pool Support Fund (SPSF) provides a total of £60 million to local authorities in England as a support package for public leisure facilities with swimming pools and is split into two phases.

> Phase I - Revenue: £20m is available to support facilities with swimming pools with increased cost pressures, leaving them most vulnerable to closure or significant service reduction.
>
> Phase II - Capital: £40m is available from the government for capital investment to improve the energy efficiency of public facilities with pools in the medium to long term.

Wigton Baths Trust with the support and guidance from Cumberland Council have submitted a Phase I revenue grant to Sport England SPSF fund and have been successful in receiving some much needed revenue funding support.

The Trust is currently looking at further mitigations for additional capital funding in Phase II to help address the medium term energy efficiency improvements at The Baths, to secure its sustainability and hope to submit an application in October 2023.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 17 October 2023 and signed on its behalf by:

C Shepherd
Trustee

J M Wolloff
Secretary

Wigton Baths Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Wigton Baths Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

Wigton Baths Trust

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

17 October 2023

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Wigton Baths Trust

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	31,510	89,259	-	120,769	73,749
Other trading activities	3	6,598	-	-	6,598	5,927
Investments	4	120	-	-	120	6
Charitable activities	5	120,203	-	-	120,203	113,009
Total income and endowments		158,431	89,259	-	247,690	192,691
Expenditure on:						
Raising funds		715	-	-	715	697
Charitable activities		191,860	5,521	-	197,381	175,988
Total expenditure		192,575	5,521	-	198,096	176,685
Net income before transfers		(34,144)	83,738	-	49,594	16,006
Transfers						
Transfers between funds		89,531	(89,531)	-	-	-
Net movements in funds		55,387	(5,793)	-	49,594	16,006
Reconciliation of funds						
Total funds brought forward		97,129	9,222	50,000	156,351	140,345
Total funds carried forward		152,516	3,429	50,000	205,945	156,351

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 10 to 21 form an integral part of these financial statements.

Wigton Baths Trust

Company registration number: 08952126

Balance Sheet as at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	12		172,895		85,981
Current assets					
Stocks and work in progress		300		200	
Debtors	13	3,119		3,741	
Cash at bank and in hand		44,368		74,111	
		47,787		78,052	
Creditors: Amounts falling due within one year	14	(14,737)		(7,682)	
Net current assets			33,050		70,370
Net assets			205,945		156,351
The funds of the charity:					
Endowment funds			50,000		50,000
Restricted funds			3,429		9,222
Unrestricted funds					
Unrestricted income funds			152,516		97,129
Total charity funds			205,945		156,351

For the financial year ended 31 March 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 October 2023 and signed on its behalf by:

C Shepherd
Trustee

J M Wolloff
Secretary

The notes on pages 10 to 21 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 18.

..... continued

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	Not depreciated
Fixtures, fittings and equipment	15% reducing balance basis

..... *continued*

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

..... continued

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies					
Appeals and donations	22,510	-	-	22,510	6,472
Grants					
UK Government grants	-	-	-	-	38,843
Grants receivable	9,000	89,259	-	98,259	28,434
	9,000	89,259	-	98,259	67,277
	31,510	89,259	-	120,769	73,749

Of the donations and legacies income received in 2022, £14,072 related to restricted funds and £53,205 related to unrestricted funds.

..... *continued*

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Other income	2,945	-	-	2,945	1,847
Sale of goods	3,653	-	-	3,653	4,080
	6,598	-	-	6,598	5,927

All of the other trading activites income in 2022 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest on cash deposits	120	-	-	120	6

All of the donations and legacies income in 2022 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Pool admissions	84,285	-	-	84,285	60,700
Lessons and clubs	35,918	-	-	35,918	52,309
	120,203	-	-	120,203	113,009

All of the income from charitable activities in 2022 related to unrestricted funds.

..... continued

6 Expenditure

	Fundraising	Running Wigton Baths	Total 2023	Total 2022
	£	£	£	£
Direct costs				
Fundraising costs	715	25	740	697
Purchases	-	3,431	3,431	4,080
Wages and salaries	-	126,389	126,389	110,430
Staff NIC (Employers)	-	882	882	868
Staff pensions	-	1,688	1,688	1,401
Staff training	-	1,372	1,372	1,763
Insurance	-	4,914	4,914	3,358
Light, heat and power	-	27,519	27,519	28,444
Repairs and maintenance	-	12,352	12,352	10,137
Chemical costs	-	978	978	2,286
Swimming equipment	-	223	223	305
Telephone and fax	-	1,559	1,559	563
Advertising	-	53	53	-
	715	181,385	182,100	164,332
Support costs				
Printing, postage and stationery	-	674	674	514
Sundry expenses	-	1,969	1,969	2,408
Accountancy fees	-	3,047	3,047	3,644
Independent examiner's fee	-	660	660	660
Legal and professional fees	-	1,596	1,596	-
Bank charges	-	1,634	1,634	816
Depreciation of fixtures and fittings	-	6,416	6,416	4,311
	-	15,996	15,996	12,353
	715	197,381	198,096	176,685

All of the expenditure in 2022 related to unrestricted funds.

7 Government grants

No income was received from government grants in 2023. Monies received in the previous year (£38,843) include £10,263 of grants received from the Coronavirus Job Retention Sceme.

..... *continued*

8 Governance costs

	2023	2022
	£	£
Accountancy fees	3,047	3,644
Independent examiner's fee	660	660
	3,707	4,304

9 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

10 Net income

Net income is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	6,416	4,311

11 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	8	11

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	126,389	110,430
Social security	882	868
Other pension costs	1,688	1,401
	128,959	112,699

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the pool manager. The total employee benefits of the key management personnel of the Charity were £22,832 (2022 - £20,707).

..... *continued*

12 Tangible fixed assets

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2022	61,254	55,776	117,030
Additions	-	93,330	93,330
As at 31 March 2023	61,254	149,106	210,360
Depreciation			
As at 1 April 2022	-	31,047	31,047
Charge for the year	-	6,418	6,418
As at 31 March 2023	-	37,465	37,465
Net book value			
As at 31 March 2023	61,254	111,641	172,895
As at 31 March 2022	61,254	24,729	85,983

13 Debtors

	2023 £	2022 £
Prepayments and accrued income	3,119	3,741

14 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,217	-
Taxation and social security	874	1,440
Other creditors	-	285
Accruals and deferred income	5,646	5,957
	14,737	7,682

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

..... *continued*

16 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,688 (2022 - £1,401).

Contributions totalling £nil (2022 - £285) were payable to the scheme at the end of the period and are included in creditors.

..... *continued*

17 Related parties

Controlling entity

The charity is controlled by the trustees.

18 Analysis of funds

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General Funds					
Unrestricted income fund	97,129	158,431	(192,575)	89,531	152,516
Restricted Funds					
Cumbria County Council	-	3,429	-	-	3,429
Allerdale Borough Council	5,580	-	(1,879)	(3,701)	-
Joyce Wilkinson Charitable Trust	-	4,630	-	(4,630)	-
Co-op	3,642	-	(3,642)	-	-
Sport England	-	81,200	-	(81,200)	-
	9,222	89,259	(5,521)	(89,531)	3,429
Endowment Funds					
Wigton Baths Fund	50,000	-	-	-	50,000
	156,351	247,690	(198,096)	-	205,945

The Cumbria County Council fund is to fund an energy audit and install invertors on plant pumps.

The Allerdale Borough Council fund is to fund repairs to the bath's roof, renovation of the disabled changing rooms and for a new pool hoist.

The Joyce Wilkinson fund is held to fund a new pool hoist.

The Co-op fund is held to fund the purchase of CCTV and laptops.

The Sport England fund is to fund an energy efficient installation project. AHU and windows in pool hall ceiling.

Wigton Baths Fund - This represents the value of Wigton Baths, which was transferred to the trust via a community asset transfer from Cumbria County Council.

..... *continued*

Prior period

	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General Funds				
Unrestricted income fund	90,345	178,619	(171,835)	97,129
Restricted Funds				
Allerdale Borough Council	-	5,580	-	5,580
Cumbria Community Foundation	-	4,850	(4,850)	-
Co-op	-	3,642	-	3,642
	-	14,072	(4,850)	9,222
Endowment Funds				
Wigton Baths Fund	50,000	-	-	50,000
	140,345	192,691	(176,685)	156,351

19 Transfers

The transfers totalling £89,531 from restricted funds to unrestricted funds represents restricted funds received to purchase fixed assets. Once purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds to reflect the fact that they are unrestricted in use.

..... *continued*

20 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	122,895	-	50,000
Current assets	44,358	3,429	-
Creditors: Amounts falling due within one year	(14,737)	-	-
Net assets	152,516	3,429	50,000

	Total Funds 2023	Total Funds 2022
	£	£
Tangible assets	172,895	85,981
Current assets	47,787	78,052
Creditors: Amounts falling due within one year	(14,737)	(7,682)
Net assets	205,945	156,351

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£		£
Tangible assets	35,981	-	50,000	85,981	89,392
Current assets	68,830	9,222	-	78,052	55,353
Creditors: Amounts falling due within one year	(7,682)	-	-	(7,682)	(4,400)
Net assets	97,129	9,222	50,000	156,351	140,345

WIGTON BATHS TRUST

England & Wales - Charity number 1159069

Accounts

CHARITY COMMISSION

Wigton Baths Trust

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2022

Company registration number: 08952126
Charity registration number: 1159069

dodd&co

Wigton Baths Trust

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Wigton Baths Trust

Reference and Administrative Details

Charity name	Wigton Baths Trust	
Charity registration number	1159069	
Company registration number	08952126	
Principal office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ	
Registered office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ	
Trustees	M P M Bryceson, Chair	
	M Tickner, Vice chair	
	A C R Matthews	(appointed 25 June 2021) (resigned 4 April 2022)
	C Shepherd	(appointed 15 February 2022)
	D Lake	(appointed 17 May 2022)
	H Stanley	(appointed 11 September 2021)
	J M Wolloff	
	K Hodgson	(resigned 1 November 2021)
	K Sloan	
	K A Tyson	(resigned 23 May 2022)
	L Baxter	(appointed 17 May 2022)
	M Tyas	(resigned 10 July 2021)
	S Anderson	(resigned 25 May 2021)
	S D Smith	(resigned 25 May 2021)
	S Rae	(appointed 17 May 2022)
Secretary	J M Wolloff	
Bankers	Natwest 92 English Street CARLISLE CA3 8NF	
	Cumberland Building Society 2 Market Place WIGTON CA7 9NW	

Wigton Baths Trust

Reference and Administrative Details

Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2022

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, Governance and Management

Wigton Baths Trust is a company limited by guarantee and is governed by its memorandum and articles of association. It is also a charity registered with the Charities Commission.

Wigton Baths Trust ('the Trust') has 8 trustees and is led by a chairman and deputy chairman. Responsibility for key issues, such as fund-raising, grant applications, operations, promotion, communication, swimming clubs, legal issues etc, is assigned to trustees (either individually or as sub-group), who report to the main body of the Trust at regular Trust meetings.

The Trust employs a pool manager who oversees the day-to-day running of Wigton pool, who is supported by three duty managers. The Trust also employs several part-time lifeguards and swimming teachers to provide poolside lifeguarding and teaching.

The Trust's trustees meet regularly to discuss all matters relating to the pool: every month or more frequently, if necessary.

New trustees are appointed based the Trust's needs. New trustees are trained by fellow trustees to understand their role within the Trust.

Major risks

The main risks faced by the Trust are:

- an accident or other health/safety incident occurring at the pool during the course of its operation
- insufficient members of the public using the pool leading to poor income generation
- the Trust not being able to acquire financial grants or other support to help develop the pool

The ways in which the trustees mitigate these risks are:

- adoption and use of pool operating procedures and compliance with all relevant health and safety/pool operation regulations
- recruiting and retaining properly qualified and competent pool staff
- providing regular training to pool staff
- the Trust sub-group formed to oversee pool operations and safety matters continues to function
- the Trust continues to implement its promotional plan and holds promotional activities to raise awareness and increase use by the public
- the Trust sub-group formed to apply for grants and other support continues to successfully obtain grants and assistance.

Objectives and activities

Article 4 of articles of association state that the objectives of the charity are: 'To promote for the benefit of the inhabitants of Wigton and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants, in particular by the provision of facilities for swimming.' In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

Overview of year

Wigton Baths Trust is a community trust which was formed in early 2014 to prevent the closure of Wigton Baths, a public swimming pool earmarked for closure by Cumbria County Council at the end of March 2015. The baths were transferred to the Trust in March 2015. The baths have now been open for 7 full years.

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2022

Wigton Baths Trust provides the only Community Swimming Pool in North Allerdale. The Baths continue to be used for a diverse range of activities including school sessions, swimming lessons, Aquacise, Aqua natal, and Aquababes, Chrysalis, the Youth Station, the Sub aqua club, and Adult Improvers. The Swimming Club attracts about 70 members. Booking from the Naturists' Society continues to attract out of county visitors.

Financial and operational review

The Trust has been successful in raising significant financial and training support:

Grants

During the reporting period the Trust has obtained the following grants:

- Allerdale Borough Council £10,000 grant towards running costs
- Joyce Wilkinson Trust revenue grant £4,850. Grant administered by Cumbria Community Foundation.

We also received grants totalling £10,263 from the Coronavirus Job Retention Scheme

Donations

During the reporting period, donations were generously provided by local parish councils totalling £500.

Wigton Town Council has awarded an annual precept of £10,000.

Great Orton Wind Farm's annual contribution £9,432.18

Roger Liddle £125

Reserves Policy

We have a target of trying to maintain a minimum of three months funds in our reserve account. During the COVID period we were able to build and increase the reserves towards the end of the year up to March 2022, the reserves movement is monitored by the Trustees on a regular basis. Free reserves at 31 March 2022 were £61,198 .

Training

The Trust continues to invest in staff by increasing their skills, and funding training in order to help make the business sustainable. As a registered Training Centre, the Wigton Baths Trainer Assessors provide in house staff training sessions every month for all lifeguards and run RLSS Lifeguard Courses to help recruit new lifeguards. The courses attract applicants from other swimming pool providers and the general public providing a most welcome income. Free training is provided for young volunteers and volunteer Duke of Edinburgh Students who regularly help at the Baths.

Achievements and performance

Our manager Elaine Hudson and her team have been able to continue to provide high quality swimming lessons to both schools and members of the public. Footfall has increased since the pool fully re-opened following the pandemic, and we are pleased that the number of schools attending the baths for swimming lessons has increased. This is evident by the increase in our total income for the current year ended 31 March 2022 of £192,691 compared with total income of £137,870 in the previous financial year, the swimming lessons and pool admission income included in the above totalled £113,009 for the year ended 31st March 2022, compared with £22,635 for the previous financial year, this represents a significant increase, back towards our pre-covid income levels and is encouraging to see the pool being used again by the community for its purpose.

During the past financial year, we carried out a detailed restructure of staff wages and this has resulted in better staff morale and retention of the staff with whom we have invested training and development.

Plans for the Future

The planned extension to provide additional space in the Loft area and a new reception area with full accessibility was awarded planning permission by Allerdale Borough Council in July 2018. This planning permission lapsed but was re-submitted in November 2021 and has subsequently been extended, and work should begin no later than, 3 years after the planning permission was granted, in this case, the effective date would be 30th November 2024.

However, following feedback from various funding applications, this project has not been supported as it was viewed as not fully engaging with the wider community group or not providing enough heritage and historical value to pass on to future generations. The Trustees have decided to revisit this project once some further community engagement has been carried out in the future.

As part of the loft extension project, The Trust was awarded a conditional grant of £80,000 from Sport England. Following discussions with Sport England and the lack of additional funding to take forward the Loft Project, Sport England agreed to carry out a survey on the current Energy Efficiency of the Wigton Baths in March 2022. Following this survey, Sport England agreed to increase the grant by a further £20,000 and a project to replace more energy efficient solutions, is currently being carried out during 2022 to the value of £100,000.

The project is being managed by Petit Singleton Associates [PSA] and the main contractor appointed after a competitive tender was Roland Hill. Work should be completed by early January 2023.

The much-awaited access road to provide a new vehicle access road to Wigton Baths has been agreed by Allerdale Borough Council. Once this road has been completed the current vehicle access over the footpath at Stony Banks will be solely for pedestrians and cyclists. This improved vehicle access will be a bonus not only to baths users but also to those residents who live on Tenters who are only too aware of the increase in traffic to the baths over the last 7 years. This new road will increase footfall.

****IMPACT OF ENERGY CRISIS****

The current global crisis on energy costs has caused much concern for the Trustees and we continue to carefully review the monthly electricity expenditure at the Wigton Baths. Our current energy contract is due for renewal in March 2023. We do anticipate some savings from the installation of the more efficient Air Handling Unit [AHU] as part of the Sport England Grant project. We will look to try and work with other areas identified by the Energy Efficiency survey report, where we can reduce energy costs by smarter working, or newer more efficient equipment, but these costs will need to be funded from new grant applications in the future.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 18 October 2022 and signed on its behalf by:

M P M Bryceson
Trustee

J M Wolloff
Secretary

Wigton Baths Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Wigton Baths Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

Wigton Baths Trust

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

18 October 2022

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Wigton Baths Trust

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	59,677	14,072	-	73,749	112,443
Other trading activities	3	5,927	-	-	5,927	2,781
Investments	4	6	-	-	6	11
Charitable activities	5	113,009	-	-	113,009	22,635
Total income and endowments		178,619	14,072	-	192,691	137,870
Expenditure on:						
Raising funds		697	-	-	697	600
Charitable activities		171,138	4,850	-	175,988	141,348
Total expenditure		171,835	4,850	-	176,685	141,948
Net movements in funds		6,784	9,222	-	16,006	(4,078)
Reconciliation of funds						
Total funds brought forward		90,345	-	50,000	140,345	144,423
Total funds carried forward		97,129	9,222	50,000	156,351	140,345

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 10 to 18 form an integral part of these financial statements.

Wigton Baths Trust

Company registration number: 08952126

Balance Sheet as at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	12		85,981		89,392
Current assets					
Stocks and work in progress		200		200	
Debtors	13	3,741		15,387	
Cash at bank and in hand		74,111		39,766	
		78,052		55,353	
Creditors: Amounts falling due within one year	14	(7,682)		(4,400)	
Net current assets			70,370		50,953
Net assets			156,351		140,345
The funds of the charity:					
Endowment funds			50,000		50,000
Restricted funds			9,222		-
Unrestricted funds					
Unrestricted income funds			97,129		90,345
Total charity funds			156,351		140,345

For the financial year ended 31 March 2022, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 October 2022 and signed on its behalf by:

M P M Bryceson
Trustee

J M Wolloff
Secretary

The notes on pages 10 to 18 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 18.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

..... *continued*

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	Not depreciated
Fixtures, fittings and equipment	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

..... *continued*

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies					
Appeals and donations	6,472	-	-	6,472	2,090
Grants					
UK Government grants	38,843	-	-	38,843	56,482
Grants receivable	14,362	14,072	-	28,434	53,871
	53,205	14,072	-	67,277	110,353
	59,677	14,072	-	73,749	112,443

All of the donations and legacies income in 2021 related to unrestricted funds.

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Other income	1,847	-	-	1,847	1,780
Sale of goods	4,080	-	-	4,080	1,001
	5,927	-	-	5,927	2,781

All of the other trading activites income in 2021 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	6	-	-	6	11

All of the investment income in 2021 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Pool admissions	60,700	-	-	60,700	15,447
Lessons and clubs	52,309	-	-	52,309	7,188
	113,009	-	-	113,009	22,635

All of the income from charitable activities in 2021 related to unrestricted funds.

..... continued

6 Expenditure

	Fundraising	Running Wigton Baths	Total 2022	Total 2021
	£	£	£	£
Direct costs				
Fundraising costs	697	-	697	600
Purchases	-	4,080	4,080	1,475
Wages and salaries	-	110,430	110,430	89,495
Staff NIC (Employers)	-	868	868	-
Staff pensions	-	1,401	1,401	1,124
Staff training	-	1,763	1,763	413
Insurance	-	3,358	3,358	4,458
Light, heat and power	-	28,444	28,444	18,945
Repairs and maintenance	-	10,137	10,137	14,161
Chemical costs	-	2,286	2,286	718
Swimming equipment	-	305	305	-
Telephone and fax	-	563	563	530
	697	163,635	164,332	131,919
Support costs				
Printing, postage and stationery	-	514	514	298
Sundry expenses	-	2,408	2,408	2,000
Accountancy fees	-	3,644	3,644	2,138
Independent examiner's fee	-	660	660	660
Bank charges	-	816	816	477
Depreciation of fixtures and fittings	-	4,311	4,311	4,456
	-	12,353	12,353	10,029
	697	175,988	176,685	141,948

All of the expenditure in 2021 related to unrestricted funds.

7 Government grants

Income from government grants comprises grants received from the Coronavirus Job Retention Scheme of £10,263 (2021: £56,482).

8 Governance costs

	2022	2021
	£	£
Accountancy fees	3,644	2,138
Independent examiner's fee	660	660
	4,304	2,798

..... *continued*

9 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

10 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	4,311	4,456

11 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	11	13

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	110,430	89,495
Social security	868	-
Other pension costs	1,401	1,124
	112,699	90,619

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the pool manager. The total employee benefits of the key management personnel of the Charity were £20,707 (2021 - £17,006).

..... continued

12 Tangible fixed assets

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2021	61,254	54,876	116,130
Additions	-	900	900
As at 31 March 2022	61,254	55,776	117,030
Depreciation			
As at 1 April 2021	-	26,738	26,738
Charge for the year	-	4,311	4,311
As at 31 March 2022	-	31,049	31,049
Net book value			
As at 31 March 2022	61,254	24,727	85,981
As at 31 March 2021	61,254	28,138	89,392

13 Debtors

	2022 £	2021 £
Prepayments and accrued income	3,741	15,387

14 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	13
Taxation and social security	1,440	444
Other creditors	285	-
Accruals and deferred income	5,957	3,943
	7,682	4,400

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

..... continued

16 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,401 (2021 - £1,124).

Contributions totalling £285 (2021 - £nil) were payable to the scheme at the end of the period and are included in creditors.

17 Related parties

Controlling entity

The charity is controlled by the trustees.

18 Analysis of funds

	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General Funds				
Unrestricted income fund	90,345	178,619	(171,835)	97,129
Restricted Funds				
Allerdale Borough Council	-	5,580	-	5,580
Cumbria Community Foundation	-	4,850	(4,850)	-
Co-op	-	3,642	-	3,642
	-	14,072	(4,850)	9,222
Endowment Funds				
Wigton Baths Fund	50,000	-	-	50,000
	140,345	192,691	(176,685)	156,351

The Co-op fund is held to fund the purchase of CCTV and laptops.

The Cumbria Community Foundation fund is to fund the service and repair of equipment in the plant room.

The Allerdale Borough Council fund is to fund repairs to the bath's roof, renovation of the disabled changing rooms and for a new pool hoist.

Wigton Baths Fund - This represents the value of Wigton Baths, which was transferred to the trust via a community asset transfer from Cumbria County Council.

..... *continued*

Prior period

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
General Funds				
Unrestricted income fund	94,423	137,870	(141,948)	90,345
Endowment Funds				
Wigton Baths Fund	50,000	-	-	50,000
	144,423	137,870	(141,948)	140,345

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	35,981	-	50,000
Current assets	68,830	9,222	-
Creditors: Amounts falling due within one year	(7,682)	-	-
Net assets	97,129	9,222	50,000

	Total Funds 2022	Total Funds 2021
	£	£
Tangible assets	85,981	89,392
Current assets	78,052	55,353
Creditors: Amounts falling due within one year	(7,682)	(4,400)
Net assets	156,351	140,345

Prior period

	Unrestricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	39,392	50,000	89,392	89,693
Current assets	55,353	-	55,353	60,134
Creditors: Amounts falling due within one year	(4,400)	-	(4,400)	(5,404)
Net assets	90,345	50,000	140,345	144,423

WIGTON BATHS TRUST

England & Wales - Charity number 1159069

Accounts

CHARITY COMMISSION

Wigton Baths Trust

(A company limited by guarantee)

Annual Report and Financial Statements

31 March 2021

Company registration number: 08952126
Charity registration number: 1159069



Wigton Baths Trust

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Wigton Baths Trust

Reference and Administrative Details

Charity name	Wigton Baths Trust	
Charity registration number	1159069	
Company registration number	08952126	
Principal office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ	
Registered office	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ	
Trustees	K A Tyson, Chair	(appointed 20 October 2020)
	M Tickner, Vice chair	
	A C R Matthews	(appointed 25 June 2021)
	D Stanton	(resigned 13 April 2020)
	H Stanley	(appointed 11 September 2021)
	J Foley	(resigned 13 April 2020)
	J Hedley	(resigned 29 December 2020)
	J M Wolloff	
	K Hodgson	(appointed 15 September 2020)
	K Sloan	(appointed 15 September 2020)
	M P M Bryceson	
	M Tyas	(resigned 10 July 2021)
	S Anderson	(appointed 20 October 2020) (resigned 25 May 2021)
	S D Smith	(resigned 25 May 2021)
Secretary	J M Wolloff	
Bankers	Natwest 92 English Street CARLISLE CA3 8NF	
	Cumberland Building Society 2 Market Place WIGTON CA7 9NW	

Wigton Baths Trust

Reference and Administrative Details

Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2021

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, Governance and Management

Wigton Baths Trust is a company limited by guarantee and is governed by its memorandum and articles of association. It is also a charity registered with the Charities Commission.

Wigton Baths Trust ('the Trust') has 8 trustees and is led by a chairman and deputy chairman. Responsibility for key issues, such as fund-raising, grant applications, operations, promotion, communication, swimming clubs, legal issues etc, is assigned to trustees (either individually or as sub-group), who report to the main body of the Trust at regular Trust meetings.

The Trust employs a pool manager who oversees the day-to-day running of Wigton pool, who is supported by three duty managers. The Trust also employs several part-time lifeguards and swimming teachers to provide poolside lifeguarding and teaching.

The Trust's trustees meet regularly to discuss all matters relating to the pool: every month or more frequently, if necessary.

New trustees are appointed based the Trust's needs. New trustees are trained by fellow trustees to understand their role within the Trust.

Major risks

The main risks faced by the Trust are:

- an accident or other health/safety incident occurring at the pool during the course of its operation
- Insufficient members of the public using the pool leading to poor income generation
- the Trust not being able to acquire financial grants or other support to help develop the pool

The ways in which the trustees mitigate these risks are:

- adoption and use of pool operating procedures and compliance with all relevant health and safety/pool operation regulations
- recruiting and retaining properly qualified and competent pool staff
- providing regular training to pool staff
- the Trust sub-group formed to oversee pool operations and safety matters continues to function
- the Trust continues to implement its promotional plan and holds promotional activities to raise awareness and increase use by the public
- the Trust sub-group formed to apply for grants and other support continues to successfully obtain grants and assistance.

Objectives and activities

Article 4 of articles of association state that the objectives of the charity are: 'To promote for the benefit of the inhabitants of Wigton and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants, in particular by the provision of facilities for swimming.' In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

Wigton Baths Trust

Trustees' Report for the Year Ended 31 March 2021

Overview of year

Wigton Baths Trust is a community trust which was formed in early 2014 to prevent the closure of Wigton Baths, a public swimming pool earmarked for closure by Cumbria County Council at the end of March 2015. The baths were transferred to the Trust in March 2015. The baths have now been open for 6 full years.

Wigton Baths Trust provides the only Community Swimming Pool in North Allerdale. The Baths continue to be used for a diverse range of activities including school sessions, swimming lessons, Aquacise, Aqua natal, and Aquababes, Chrysalis, the Youth Station, the Sub aqua club, and Adult Improvers. The Swimming Club attracts about 70 members. Booking from the Naturists' Society have increased the monthly out of county visitors.

Financial and operational review

The Trust has been successful in raising significant financial and training support:

Grants

During the reporting period the Trust has obtained the following grants:

- Allerdale Borough Council £10,000 grant towards running costs
- Joyce WilkinsonTrust revenue grant £5000. Grant administered by Cumbria Community Foundation.
- We also received COVID support grants from Allerdale.

Donations

During the reporting period, donations were generously provided by local parish councils totalling £850

Wigton Town Council has awarded an annual precept of £10,000.

Great Orton Wind Farm's annual contribution £7,876.23

Roger Liddle £500

Reserves Policy

We have a target of trying to maintain a minimum of three months funds in our reserve account. Due to COVID this was drawn on towards the end of the year up to March 2021 however this has since been replenished and is monitored by the Trustees. Free reserves at 31 March 2021 were £50,953.

Training

The Trust continues to invest in staff by increasing their skills, and funding training in order to help make the business sustainable. As a registered Training Centre the Wigton Baths Trainer Assessors provide in house staff training sessions every month for all lifeguards and run RLSS Lifeguard Courses to help recruit new lifeguards. The courses attract applicants from other swimming pool providers and the general public providing a most welcome income. Free training is provided for young volunteers and volunteer Duke of Edinburgh Students who regularly help at the Baths.

Achievements and performance

Our manager Elaine Hudson and her team have been able to continue to provide high quality swimming lessons to both schools and members of the public. Footfall was very much reduced due to the Pandemic and the pool being closed for nearly 4 months from March to July and then January to March. Things are now very busy and much improved, and it is expected next years report will look much more positive.

Plans for the Future

To increase opening hours to include Sundays.

To restructure the staff wages system and review rates, providing staff with a fairer system and pay rises in accordance with minimum wage increases.

The planned extension to provide additional space in the Loft area and a new reception area with full accessibility was awarded planning permission by Allerdale Borough Council in July 2018. This lapsed but has now been resubmitted. The dry side area that this development will provide includes 2 classrooms that will increase both business and training opportunities. The viewing gallery with café facilities will enhance both current and future users experience and will also provide additional income. Both dry side rooms can be used for training purposes and will increase the number and variety of courses that can be offered which will further boost income. We were delighted to be awarded a conditional grant of £80,000 from Sport England in May 2019 which will go some way towards funding this development. We are looking towards the Borderlands Project for further funding and are currently awaiting an update as to how to proceed with this.

The much-awaited access road to provide a new vehicle access road to Wigton Baths has been agreed by Allerdale Borough Council. Once this road has been completed the current vehicle access over the footpath at Stony Banks will be solely for pedestrians and cyclists. This improved vehicle access will be a bonus not only to baths users but also to those residents who live on Tenters who are only too aware of the increase in traffic to the baths over the last 6 years. This new road will increase footfall.

****IMPACT OF PANDEMIC COVID 19**

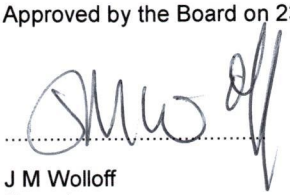
The Pandemic has continued to impact on the baths for this year and we closed from March to July and then again in November and then January to March. The periods of opening were well managed in accordance with social distanced and COVID safety measures in place. This meant that footfall was greatly reduced, and the schools swimming stopped. Due to grants we were able to weather this, and things are now greatly improved

Business meetings continued via zoom

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 23 November 2021 and signed on its behalf by:



J M Wolloff
Secretary

Wigton Baths Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Wigton Baths Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

Wigton Baths Trust

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

23 November 2021

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Wigton Baths Trust

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2021

	Note	Unrestricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	112,443	-	112,443	63,404
Other trading activities	3	2,781	-	2,781	2,471
Investments	4	11	-	11	58
Charitable activities	5	22,635	-	22,635	100,481
Total income and endowments		137,870	-	137,870	166,414
Expenditure on:					
Raising funds		600	-	600	700
Charitable activities		141,348	-	141,348	155,065
Total expenditure		141,948	-	141,948	155,765
Net movements in funds		(4,078)	-	(4,078)	10,649
Reconciliation of funds					
Total funds brought forward		94,423	50,000	144,423	133,774
Total funds carried forward		90,345	50,000	140,345	144,423

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 10 to 19 form an integral part of these financial statements.

Wigton Baths Trust

Company registration number: 08952126

Balance Sheet as at 31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	12		89,392		89,693
Current assets					
Stocks and work in progress		200		200	
Debtors	13	15,387		41,922	
Cash at bank and in hand		39,766		18,012	
		55,353		60,134	
Creditors: Amounts falling due within one year	14	(4,400)		(5,404)	
Net current assets			50,953		54,730
Net assets			140,345		144,423
The funds of the charity:					
Endowment funds			50,000		50,000
Unrestricted funds					
Unrestricted income funds			90,345		94,423
Total charity funds			140,345		144,423

For the financial year ended 31 March 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2021 and signed on its behalf by:

K A Tyson
Trustee

J M Wolloff
Secretary

The notes on pages 10 to 19 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Following the COVID-19 outbreak, the trustees have reviewed the financial position to date, taking into account the uncertainties surrounding the pandemic and its effect on their ability to operate. As a result of this review, the trustees remain confident that there are financial resources available to see the charity through until normal operations resume and are satisifed that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 18.

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Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administor/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	Not depreciated
Fixtures, fittings and equipment	15% reducing balance basis

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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

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Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Donations and legacies

	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
Appeals and donations	2,090	-	2,090	937
Grants				
UK Government grants	56,482	-	56,482	2,225
Grants receivable	53,871	-	53,871	60,242
	110,353	-	110,353	62,467
	112,443	-	112,443	63,404

All of the donations and legacies income in 2020 related to unrestricted funds.

..... *continued*

3 Other trading activities

	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Appeals and donations	-	-	-	385
Other income	1,780	-	1,780	143
Sale of goods	1,001	-	1,001	1,943
	2,781	-	2,781	2,471

All of the other trading activites income in 2020 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	11	-	11	58

All of the investment income in 2020 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Pool admissions	15,447	-	15,447	45,678
Lessons and clubs	7,188	-	7,188	54,803
	22,635	-	22,635	100,481

All of the income from charitable activities in 2020 related to unrestricted funds.

..... *continued*

6 Expenditure

	Fundraising	Running Wigton Baths	Total 2021	Total 2020
	£	£	£	£
Direct costs				
Fundraising costs	600	-	600	700
Purchases	-	1,475	1,475	3,390
Wages and salaries	-	89,495	89,495	102,133
Staff pensions	-	1,124	1,124	1,773
Staff training	-	413	413	416
Insurance	-	4,458	4,458	4,089
Light, heat and power	-	18,945	18,945	21,976
Repairs and maintenance	-	14,161	14,161	8,414
Chemical costs	-	718	718	1,002
Swimming equipment	-	-	-	394
Telephone and fax	-	530	530	463
	600	131,319	131,919	144,750
Support costs				
Printing, postage and stationery	-	298	298	307
Sundry expenses	-	2,000	2,000	2,257
Accountancy fees	-	2,138	2,138	2,514
Independent examiner's fee	-	660	660	660
Legal and professional fees	-	-	-	46
Bank charges	-	477	477	138
Depreciation of fixtures and fittings	-	4,456	4,456	4,980
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	-	-	113
	-	10,029	10,029	11,015
	600	141,348	141,948	155,765

All of the expenditure in 2020 related to unrestricted funds.

7 Government grants

Income from government grants comprises grants received from the Coronavirus Job Retention Scheme. See notes 2 and 17 for more details.

..... *continued*

8 Governance costs

	2021	2020
	£	£
Accountancy fees	2,138	2,514
Independent examiner's fee	660	660
Legal and professional fees	-	46
	2,798	3,220

9 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

10 Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2021	2020
	£	£
(Profit)/loss on disposal of tangible fixed assets	-	113
Depreciation of tangible fixed assets	4,456	4,980

11 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	13	21

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	89,495	102,133
Other pension costs	1,124	1,773
	90,619	103,906

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the pool manager. The total employee benefits of the key management personnel of the Charity were £17,006 (2020 - £16,176).

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12 Tangible fixed assets

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2020	61,254	50,721	111,975
Additions	-	4,155	4,155
As at 31 March 2021	61,254	54,876	116,130
Depreciation			
As at 1 April 2020	-	22,282	22,282
Charge for the year	-	4,456	4,456
As at 31 March 2021	-	26,738	26,738
Net book value			
As at 31 March 2021	61,254	28,138	89,392
As at 31 March 2020	61,254	28,439	89,693

13 Debtors

	2021 £	2020 £
Trade debtors	-	5,189
Prepayments and accrued income	15,387	36,733
	15,387	41,922

14 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	13	-
Taxation and social security	444	900
Accruals and deferred income	3,943	4,504
	4,400	5,404

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

..... *continued*

16 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,124 (2020 - £1,773).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

17 Related parties

Controlling entity

The charity is controlled by the trustees.

18 Analysis of funds

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
General Funds				
Unrestricted income fund	94,423	137,870	(141,948)	90,345
Endowment Funds				
Wigton Baths Fund	50,000	-	-	50,000
	144,423	137,870	(141,948)	140,345

Wigton Baths Fund - This represents the value of Wigton Baths, which was transferred to the trust via a community asset transfer from Cumbria County Council.

..... *continued*

Prior period

	At 1 April 2019	Incoming resources	Resources expended	At 31 March 2020
	£	£	£	£
General Funds				
Unrestricted income fund	83,774	166,414	(155,765)	94,423
Endowment Funds				
Wigton Baths Fund	50,000	-	-	50,000
	133,774	166,414	(155,765)	144,423

19 Net assets by fund

	Unrestricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	39,392	50,000	89,392	89,693
Current assets	55,353	-	55,353	60,134
Creditors: Amounts falling due within one year	(4,400)	-	(4,400)	(5,404)
Net assets	90,345	50,000	140,345	144,423

Prior period

	Unrestricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	39,693	50,000	89,693	94,371
Current assets	60,134	-	60,134	46,534
Creditors: Amounts falling due within one year	(5,404)	-	(5,404)	(7,131)
Net assets	94,423	50,000	144,423	133,774