

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2022**  
**for**  
**Jubilee Park Woodhall Spa Limited**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Northgate House  
Northgate  
Sleaford  
Lincolnshire  
NG34 7BZ

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**for the Year Ended 31 December 2022**

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## **Jubilee Park Woodhall Spa Limited**

### **Report of the Trustees** **for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To further or benefit the residents of Woodhall Spa Parish and its environs (hereinafter called the "area of benefit") without distinction of sex, sexual orientation, race, disability or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the condition of life for the residents.

In furtherance of these objectives but not otherwise, the trustees shall have power:

To manage, promote and sustain Jubilee Park as a swimming, leisure, sports & recreation facility available to the benefit of the whole community, principally but not exclusively in the local government area of Woodhall Spa Parish and its environs (hereinafter called the "area of benefit").

To promote health & fitness in the community in particular but not exclusively through the provision of swimming, sports and health related training and coaching.

To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

##### **Charitable activities**

The charity was established in 2014 by Jubilee Park Woodhall Spa Ltd. The trustees have since then continually maintained and enhanced the facilities which hosts community events and provides a central hub for the whole community to enjoy.

Financially, our reserves were used during 2022 to complete a range of projects and maintenance tasks that have been put on hold for the past 24 months, a few which are reaching critical attention stage. We returned a deficit of £128,356 during 2022 (£186,443 in 2021) of which essential maintenance and enhancement projects accounted for £109,534 & utility costs for £81,906 of expenses.

We remain committed to ensuring that Jubilee Park continues to be able to weather financial storms and are extremely grateful to the local community for their continued support.

##### **Public benefit**

In the furtherance of the objects of the charity, the Trustees have had due regard to Charity Commission general guidance on public benefit.

#### **STRATEGIC REPORT**

##### **Reserves policy**

The Trustees review the reserve levels of the charity annually. The charity's level of free reserves at 31 December 2022 was £307,966 (£436,322 in 2021) - a sum that had accumulated over many years and was used as commented above. The reason for reserves being accumulated is to provide sufficient working capital to cover delays between spending and receipt of monies and to provide a cushion to deal with unexpected issues such as urgent maintenance and renovation work, the cost of which can be significant.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Charity may by ordinary resolution:

- appoint a person who is willing to act to be a Trustee; and
- determine the rotation in which any additional Trustees are to retire

No person other than a Trustee retiring by rotation may be appointed as a Trustee at any general meeting unless:

- (1) he or she is recommended for re-election by the Trustees; or
- (2) not less than fourteen nor more than thirty-five clear days before the date of the meeting, the Charity is given a notice that:
  - (a) is signed by a member entitled to vote at the meeting;
  - (b) states the member's intention to propose the appointment of a person as a Trustee
  - (c) contains the details that, if the person were to be appointed, the Charity would have to file at Companies House; and
  - (d) is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight clear days' notice of any resolution to be put to the meeting to appoint a trustee other than a trustee who is to retire by rotation.

The trustees may appoint up to four persons who are willing to act, to be Trustees.

A Trustee appointed by a resolution of the other Trustees must retire at the next annual general meeting and must not be taken into account in determining the Trustees who are to retire by rotation.

The appointment of a Trustee, whether by the Charity in general meeting or by other Trustees, must not cause the number of Trustees to exceed any fixed number as the maximum number of Trustees.

**Power**

In addition to any powers it may have, the Charity has the following powers in order to further the Objects (but not for any other purpose):

- (a) to buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- (b) to lease or sub-lease all or any part of the property belonging or leased to the Charity. In exercising this power, the Charity must comply as appropriate with sections 117-123 of the Charities Act 2011;
- (c) to make grants, donations or loans of money and to give or receive guarantees;
- (d) to negotiate, make, accept, discount or otherwise deal in any negotiable instruments;
- (e) to borrow money and to charge the whole or any part of the property belonging or leased to the Charity as security for repayment of the money borrowed. The Charity must comply as appropriate with sections 124-126 of the Charities Act 2011 if it wishes to mortgage land;
- (f) to co-operate with other charities, third sector bodies and statutory authorities and to exchange information and advice with them;
- (g) to promote or carry out research and publish the useful results;
- (h) to publish and distribute information and hold meetings, lectures and conferences;
- (i) to carry out the objects whether as principal or agent and whether alone or with others;
- (j) to establish or support any charitable trusts, associations or institutions formed by any of the charitable purposes included in the Objects;
- (k) to acquire, merge with or to enter into any partnership or joint venture arrangement with any other charity formed for any of the Objects;
- (l) to set aside income as a reserve against future expenditure but only in accordance with a written policy about reserves;
- (m) to employ and remunerate such staff as are necessary for carrying out the work of the Charity. The Charity may employ or remunerate a Trustee only to the extent it is permitted to do so by Article 12 and provided it complies with the conditions in that Article.
- (n) to:
  - (i) deposit or invest funds;
  - (ii) employ a professional fund-manager; and
  - (iii) arrange for the investments or other property of the Charity to be held in the name of a nominee; In the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000;
- (o) to provide indemnity insurance for the Trustees or any other officer of the Charity in relation to any such liability as is mentioned in Article 5(2), but subject to the restrictions specified in Article 5(3);
- (p) to pay out of the funds of the Charity the costs of forming and registering the Charity both as a company and as a charity;
- (q) to do all such other lawful things as are necessary for the achievement of the Objects;

The senior management team are:

Jon Finley	Chief Executive Officer
Joe Stanhope	Operations Director
Paul Smith	Finance Director
Rachael Meller	Deputy Manager

**Jubilee Park Woodhall Spa Limited**

**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08912577 (England and Wales)

**Registered Charity number**

1159068

**Registered office**

Jubilee Park  
Stixwould Road  
Woodhall Spa  
Lincolnshire  
LN10 6QH

**Trustees**

K Barr  
E T Brealey  
J J Finley (resigned 1.9.22)  
H Hoodless  
A Midgley  
T Peacock  
J Pole  
D A Bollard (appointed 6.12.22)  
K Brine (appointed 6.12.22)

**Independent Examiner**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Northgate House  
Northgate  
Sleaford  
Lincolnshire  
NG34 7BZ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....06/06/2023..... and signed on the board's behalf by:



T J Peacock (Jun 6, 2023 14:47 GMT+1)

.....  
T Peacock - Trustee

**Independent Examiner's Report to the Trustees of  
Jubilee Park Woodhall Spa Limited**

**Independent examiner's report to the trustees of Jubilee Park Woodhall Spa Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Sewell BA (Hons) FCA CTA

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Northgate House  
Northgate  
Sleaford  
Lincolnshire  
NG34 7BZ

Date: 06/06/2023 .....

**Jubilee Park Woodhall Spa Limited**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	35,372	-	35,372	211,612
<b>Charitable activities</b>	4				
Caravan Site		183,799	-	183,799	182,646
Sports & Park Activities		570,984	-	570,984	471,620
General		11,739	-	11,739	10,788
Events		61,645	-	61,645	25,259
Other trading activities	3	1,000	-	1,000	660
<b>Total</b>		<u>864,539</u>	<u>-</u>	<u>864,539</u>	<u>902,585</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	37,793	-	37,793	24,604
<b>Charitable activities</b>	6				
Caravan Site		533	-	533	822
Sports & Park Activities		46,161	-	46,161	25,706
General		871,251	-	871,251	658,268
Events		25,821	-	25,821	6,742
Other		11,336	-	11,336	-
<b>Total</b>		<u>992,895</u>	<u>-</u>	<u>992,895</u>	<u>716,142</u>
<b>NET INCOME/(EXPENDITURE)</b>		(128,356)	-	(128,356)	186,443
Transfers between funds	19	12,220	(12,220)	-	-
<b>Net movement in funds</b>		(116,136)	(12,220)	(128,356)	186,443
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		424,102	12,220	436,322	249,879
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>307,966</u>	<u>-</u>	<u>307,966</u>	<u>436,322</u>

The notes form part of these financial statements

**Jubilee Park Woodhall Spa Limited**

**Balance Sheet**  
**31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	503,192	-	503,192	498,392
<b>CURRENT ASSETS</b>					
Stocks	14	8,891	-	8,891	4,244
Debtors	15	18,705	-	18,705	29,310
Cash at bank and in hand		245,821	-	245,821	363,313
		<u>273,417</u>	<u>-</u>	<u>273,417</u>	<u>396,867</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(149,155)	-	(149,155)	(107,796)
		<u>124,262</u>	<u>-</u>	<u>124,262</u>	<u>289,071</u>
<b>NET CURRENT ASSETS</b>					
		<u>124,262</u>	<u>-</u>	<u>124,262</u>	<u>289,071</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		627,454	-	627,454	787,463
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	(319,488)	-	(319,488)	(351,141)
		<u>307,966</u>	<u>-</u>	<u>307,966</u>	<u>436,322</u>
<b>NET ASSETS</b>					
		<u>307,966</u>	<u>-</u>	<u>307,966</u>	<u>436,322</u>
<b>FUNDS</b>	19				
Unrestricted funds				307,966	424,102
Restricted funds				-	12,220
<b>TOTAL FUNDS</b>				<u>307,966</u>	<u>436,322</u>


The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 06/06/2023 and were signed on its behalf by:

  
T.J. Peacock (Jun 6, 2023 14:47 GMT+1)  
T Peacock - Trustee

The notes form part of these financial statements



**Jubilee Park Woodhall Spa Limited**

**Cash Flow Statement**  
**for the Year Ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(30,087)	219,258
Interest paid		(11,336)	-
Net cash (used in)/provided by operating activities		<u>(41,423)</u>	<u>219,258</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(47,238)</u>	<u>(13,014)</u>
Net cash used in investing activities		<u>(47,238)</u>	<u>(13,014)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(28,831)</u>	<u>(16,220)</u>
Net cash used in financing activities		<u>(28,831)</u>	<u>(16,220)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(117,492)</u>	<u>190,024</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>363,313</u>	<u>173,289</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>245,821</u></u>	<u><u>363,313</u></u>

The notes form part of these financial statements

**Jubilee Park Woodhall Spa Limited**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 December 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(128,356)	186,443
<b>Adjustments for:</b>		
Depreciation charges	42,437	28,847
Interest paid	11,336	-
Increase in stocks	(4,647)	(4,244)
Decrease/(increase) in debtors	10,605	(25,599)
Increase in creditors	38,538	33,811
<b>Net cash (used in)/provided by operations</b>	<u>(30,087)</u>	<u>219,258</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.1.22 £	Cash flow £	At 31.12.22 £
<b>Net cash</b>			
Cash at bank and in hand	363,313	(117,492)	245,821
	<u>363,313</u>	<u>(117,492)</u>	<u>245,821</u>
<b>Debt</b>			
Debts falling due within 1 year	(21,319)	(2,821)	(24,140)
Debts falling due after 1 year	(351,141)	31,653	(319,488)
	<u>(372,460)</u>	<u>28,832</u>	<u>(343,628)</u>
<b>Total</b>	<u>(9,147)</u>	<u>(88,660)</u>	<u>(97,807)</u>

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 5% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance and 15% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Government grants**

Government grants are treated on an accruals basis.

**Jubilee Park Woodhall Spa Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Grants	<u>35,372</u>	<u>211,612</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
General	<u>35,372</u>	<u>211,612</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Social lotteries	<u>1,000</u>	<u>660</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Caravan pitches	Caravan Site	183,158	181,657
Caravan shop	Caravan Site	433	989
Laundry	Caravan Site	208	-
Pool hire	Sports & Park Activities	167	9,578
Tennis	Sports & Park Activities	165	995
Swimming	Sports & Park Activities	288,824	248,468
Pool shop	Sports & Park Activities	24,482	14,326
Sun lounge	Sports & Park Activities	3,566	1,410
Swimming lessons	Sports & Park Activities	101,670	84,877
Aquacise	Sports & Park Activities	5,706	6,467
Fitness class	Sports & Park Activities	1,314	991
Gym	Sports & Park Activities	145,090	104,508
Gas	General	813	2,858
Miscellaneous income	General	830	-
Bank interest	General	2,926	3,210
Cafe rent income	General	7,170	4,720
Events	Events	<u>61,645</u>	<u>25,259</u>
		<u>828,167</u>	<u>690,313</u>

**5. RAISING FUNDS**

**Other trading activities**

	2022	2021
	£	£
Opening stock	4,244	-
Closing stock	(8,888)	(4,243)
Depreciation	<u>42,437</u>	<u>28,847</u>
	<u>37,793</u>	<u>24,604</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Caravan Site	533	-	-	533
Sports & Park Activities	46,161	-	-	46,161
General	856,244	128	14,879	871,251
Events	25,821	-	-	25,821
	<u>928,759</u>	<u>128</u>	<u>14,879</u>	<u>943,766</u>

**7. GRANTS PAYABLE**

	2022 £	2021 £
General	<u>128</u>	<u>1,404</u>

**8. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
General	<u>1,071</u>	<u>13,808</u>	<u>14,879</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>42,438</u>	<u>28,846</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**11. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	<u>484,101</u>	<u>395,521</u>
	<u>484,101</u>	<u>395,521</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>36</u>	<u>32</u>

No employees received emoluments in excess of £60,000.

**Jubilee Park Woodhall Spa Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	195,412	16,200	211,612
<b>Charitable activities</b>			
Caravan Site	182,646	-	182,646
Sports & Park Activities	471,620	-	471,620
General	10,788	-	10,788
Events	25,259	-	25,259
Other trading activities	660	-	660
<b>Total</b>	<b>886,385</b>	<b>16,200</b>	<b>902,585</b>
<b>EXPENDITURE ON</b>			
Raising funds	24,604	-	24,604
<b>Charitable activities</b>			
Caravan Site	822	-	822
Sports & Park Activities	25,706	-	25,706
General	644,319	13,949	658,268
Events	6,742	-	6,742
<b>Total</b>	<b>702,193</b>	<b>13,949</b>	<b>716,142</b>
<b>NET INCOME</b>	<b>184,192</b>	<b>2,251</b>	<b>186,443</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	239,910	9,969	249,879
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>424,102</b>	<b>12,220</b>	<b>436,322</b>

**13. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2022	477,643	83,244	-
Additions	16,348	14,404	1,138
At 31 December 2022	493,991	97,648	1,138
<b>DEPRECIATION</b>			
At 1 January 2022	35,806	34,529	-
Charge for year	24,294	14,232	29
At 31 December 2022	60,100	48,761	29
<b>NET BOOK VALUE</b>			
At 31 December 2022	433,891	48,887	1,109
At 31 December 2021	441,837	48,715	-

**Jubilee Park Woodhall Spa Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**13. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022	17,315	7,156	585,358
Additions	-	15,348	47,238
	<hr/>	<hr/>	<hr/>
At 31 December 2022	17,315	22,504	632,596
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2022	13,722	2,909	86,966
Charge for year	899	2,984	42,438
	<hr/>	<hr/>	<hr/>
At 31 December 2022	14,621	5,893	129,404
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2022	2,694	16,611	503,192
	<hr/>	<hr/>	<hr/>
At 31 December 2021	3,593	4,247	498,392
	<hr/>	<hr/>	<hr/>

**14. STOCKS**

	2022 £	2021 £
Stocks	8,891	4,244
	<hr/>	<hr/>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	3,387	4,204
VAT	314	8,635
Prepayments	15,004	16,471
	<hr/>	<hr/>
	18,705	29,310
	<hr/>	<hr/>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts (see note 18)	10,021	10,000
Other loans (see note 18)	14,119	11,319
Trade creditors	12,002	5,523
Social security and other taxes	8,945	14,677
Other creditors	24,890	19,383
Accruals and deferred income	79,178	46,894
	<hr/>	<hr/>
	149,155	107,796
	<hr/>	<hr/>

**Jubilee Park Woodhall Spa Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans (see note 18)	25,055	35,097
Other loans (see note 18)	294,433	316,044
	<u>319,488</u>	<u>351,141</u>

**18. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	10,021	10,000
Other loans	14,119	11,319
	<u>24,140</u>	<u>21,319</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	25,055	35,097
Other loans - 1-2 years	294,433	316,044
	<u>319,488</u>	<u>351,141</u>

**19. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
Unrestricted General	424,102	(128,356)	12,220	307,966
<b>Restricted funds</b>				
Restricted General	12,220	-	(12,220)	-
<b>TOTAL FUNDS</b>	<u>436,322</u>	<u>(128,356)</u>	<u>-</u>	<u>307,966</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted General	864,539	(992,895)	(128,356)
<b>TOTAL FUNDS</b>	<u>864,539</u>	<u>(992,895)</u>	<u>(128,356)</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
Unrestricted General	239,910	184,192	424,102
<b>Restricted funds</b>			
Restricted General	9,969	2,251	12,220
<b>TOTAL FUNDS</b>	<u>249,879</u>	<u>186,443</u>	<u>436,322</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted General	886,385	(702,193)	184,192
<b>Restricted funds</b>			
Restricted General	16,200	(13,949)	2,251
<b>TOTAL FUNDS</b>	<u>902,585</u>	<u>(716,142)</u>	<u>186,443</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
Unrestricted General	239,910	55,836	12,220	307,966
<b>Restricted funds</b>				
Restricted General	9,969	2,251	(12,220)	-
<b>TOTAL FUNDS</b>	<u>249,879</u>	<u>58,087</u>	<u>-</u>	<u>307,966</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted General	1,750,924	(1,695,088)	55,836
<b>Restricted funds</b>			
Restricted General	16,200	(13,949)	2,251
<b>TOTAL FUNDS</b>	<u>1,767,124</u>	<u>(1,709,037)</u>	<u>58,087</u>

**20. RELATED PARTY DISCLOSURES**

During the year businesses controlled by trustees received payments for work done amounting to £1,755 (2021 - £399). Parties related to trustees received wages of £16,485 (2021 - £32,473). Trustees carrying out essential staff roles within the business received wages of £8,466 (2021 - £9,291).

**Jubilee Park Woodhall Spa Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	35,372	211,612
<b>Other trading activities</b>		
Social lotteries	1,000	660
<b>Charitable activities</b>		
Caravan pitches	183,158	181,657
Gas	813	2,858
Pool hire	167	9,578
Tennis	165	995
Swimming	288,824	248,468
Pool shop	24,482	14,326
Events	61,645	25,259
Sun lounger	3,566	1,410
Swimming lessons	101,670	84,877
Aquacise	5,706	6,467
Miscellaneous income	830	-
Bank interest	2,926	3,210
Cafe rent income	7,170	4,720
Fitness class	1,314	991
Gym	145,090	104,508
Caravan shop	433	989
Laundry	208	-
	<hr/>	<hr/>
	828,167	690,313
<b>Total incoming resources</b>	<hr/>	<hr/>
	864,539	902,585
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	4,244	-
Improvements to property	24,294	11,924
Plant and machinery	14,232	10,003
Fixtures and fittings	29	-
Motor vehicles	898	1,197
Computer equipment	2,984	5,723
Closing stock	(8,888)	(4,243)
	<hr/>	<hr/>
	37,793	24,604
<b>Charitable activities</b>		
Wages	484,101	395,521
Rates and water	16,922	12,762
Insurance	12,309	8,285
Light and heat	81,906	65,937
Telephone	2,967	3,078
Postage and stationery	3,537	1,839
Advertising	6,673	6,794
Sundries	13,062	2,808
Computers and software	204	-
Cleaning	7,665	6,896
Premises expenses	109,534	15,633
Purchases	17,740	15,291
Carried forward	756,620	534,844

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**Jubilee Park Woodhall Spa Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	756,620	534,844
Events expenses	22,512	6,704
Waste disposal	12,793	10,660
Motor expenses	5,969	4,411
Ground maintenance	49,786	53,671
Pool & fitness suite maint	36,363	36,809
Subscriptions	12,705	14,698
Card terminal costs	21,762	17,054
Gym class expenses	1,109	695
Pool hire	9,140	4,380
Donation expenditure	128	1,404
	<hr/>	<hr/>
	928,887	685,330
<b>Other</b>		
Other loan interest	11,336	-
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,071	804
<b>Governance costs</b>		
Accountancy and legal fees	13,808	5,404
	<hr/>	<hr/>
Total resources expended	992,895	716,142
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(128,356)	186,443
	<hr/>	<hr/>

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