

REGISTERED COMPANY NUMBER: 08912577 (England and Wales)
REGISTERED CHARITY NUMBER: 1159068

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Jubilee Park Woodhall Spa Limited

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Jubilee Park Woodhall Spa Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 15

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of Woodhall Spa Parish and its environs (hereinafter called the "area of benefit") without distinction of sex, sexual orientation, race, disability or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the condition of life for the residents.

In furtherance of these objectives but not otherwise, the trustees shall have power:

To manage, promote and sustain Jubilee Park as a swimming, leisure, sports & recreation facility available to the benefit of the whole community, principally but not exclusively in the local government area of Woodhall Spa Parish and its environs (hereinafter called the "area of benefit").

To promote health & fitness in the community in particular but not exclusively through the provision of swimming, sports and health related training and coaching.

To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Charitable activities

Disappointingly, 2021 started where 2020 ended, with plans in disarray and again financial prudence was key. Fortunately, the structures that had been put in place during 2020 meant that Jubilee Park was well prepared for all eventualities and was confident of being able to weather the continuing covid disruption.

The adversity of COVID-19 has continued to produce opportunities and Jubilee Park's diversification into outdoor fitness classes, streaming classes online and actively pursuing more GP referrals for exercise is going from strength to strength. The pandemic has brought the importance of physical and mental wellbeing to the fore and Jubilee Park has positioned its role at the heart of supporting the community.

The finance team's focus was clearly on managing cost and maximising grant income, no opportunities were left unturned, and a lot of positive responses were received. All major expenditure programs were put on hold and maintenance was scaled back to essential tasks only. Recruitment was also delayed and once again Jubilee Park was extremely grateful to the contribution made by the army of volunteers, working tirelessly to ensure that the gardens were maintained.

On a more promising note, Jubilee Park opened each division of the organisation at the earliest opportunity. The caravan site had strong occupancy levels at 89% for all serviceable pitches. Fitness suite members returned and membership continued to steadily grow, averaging circa 520 throughout the year with a peak of 570 in the summer. Swimming sessions, despite continued restrictions on numbers, also made a dramatic recovery up from circa 25,000 swimmers in 2020 to circa 77,000 in 2021.

Undoubtedly, COVID-19 has continued to impact Jubilee Park's operations for 2021 but positive messages appeared, we were particularly pleased to be able to host 3 events in the gardens at relatively short notice. The Abba tribute act being a highlight, with 500 people dancing to the songs we all remember.

Financially, we generated a surplus of £186,443 during 2021 (£102,495 in 2020) of which donations & grants accounted for £211,611 of income, with £100,000 very generously donated by the late Sallie Hotchkin as a legacy in her will.

Our reserves will be used during 2022 to complete a range of projects and maintenance tasks that have been put on hold for the past 24 months, a few which are reaching critical attention stage. We remain committed to ensuring that Jubilee Park continues to be able to weather financial storms and are extremely grateful to the local community for their continued support.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Charity may by ordinary resolution:

- appoint a person who is willing to act to be a Trustee; and
- determine the rotation in which any additional Trustees are to retire

No person other than a Trustee retiring by rotation may be appointed as a Trustee at any general meeting unless:

- (1) he or she is recommended for re-election by the Trustees; or
- (2) not less than fourteen nor more than thirty-five clear days before the date of the meeting, the Charity is given a notice that:
 - (a) is signed by a member entitled to vote at the meeting;
 - (b) states the member's intention to propose the appointment of a person as a Trustee
 - (c) contains the details that, if the person were to be appointed, the Charity would have to file at Companies House; and
 - (d) is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight clear days' notice of any resolution to be put to the meeting to appoint a trustee other than a trustee who is to retire by rotation.

The trustees may appoint up to four persons who are willing to act, to be Trustees.

A Trustee appointed by a resolution of the other Trustees must retire at the next annual general meeting and must not be taken into account in determining the Trustees who are to retire by rotation.

The appointment of a Trustee, whether by the Charity in general meeting or by other Trustees, must not cause the number of Trustees to exceed any fixed number as the maximum number of Trustees.

Power

In addition to any powers it may have, the Charity has the following powers in order to further the Objects (but not for any other purpose):

- (a) to buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- (b) to lease or sub-lease all or any part of the property belonging or leased to the Charity. In exercising this power, the Charity must comply as appropriate with sections 117-123 of the Charities Act 2011;
- (c) to make grants, donations or loans of money and to give or receive guarantees;
- (d) to negotiate, make, accept, discount or otherwise deal in any negotiable instruments;
- (e) to borrow money and to charge the whole or any part of the property belonging or leased to the Charity as security for repayment of the money borrowed. The Charity must comply as appropriate with sections 124-126 of the Charities Act 2011 if it wishes to mortgage land;
- (f) to co-operate with other charities, third sector bodies and statutory authorities and to exchange information and advice with them;
- (g) to promote or carry out research and publish the useful results;
- (h) to publish and distribute information and hold meetings, lectures and conferences;
- (i) to carry out the objects whether as principal or agent and whether alone or with others;
- (j) to establish or support any charitable trusts, associations or institutions formed by any of the charitable purposes included in the Objects;
- (k) to acquire, merge with or to enter into any partnership or joint venture arrangement with any other charity formed for any of the Objects;
- (l) to set aside income as a reserve against future expenditure but only in accordance with a written policy about reserves;
- (m) to employ and remunerate such staff as are necessary for carrying out the work of the Charity. The Charity may employ or remunerate a Trustee only to the extent it is permitted to do so by Article 12 and provided it complies with the conditions in that Article.
- (n) to:
 - (i) deposit or invest funds;
 - (ii) employ a professional fund-manager; and
 - (iii) arrange for the investments or other property of the Charity to be held in the name of a nominee; In the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000;
- (o) to provide indemnity insurance for the Trustees or any other officer of the Charity in relation to any such liability as is mentioned in Article 5(2), but subject to the restrictions specified in Article 5(3);
- (p) to pay out of the funds of the Charity the costs of forming and registering the Charity both as a company and as a charity;
- (q) to do all such other lawful things as are necessary for the achievement of the Objects;

The senior management team are:

Joe Stanhope	Operations Director
Paul Smith	Finance Director
Rachael Meller	Deputy Manager

Jubilee Park Woodhall Spa Limited

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08912577 (England and Wales)

Registered Charity number
1159068

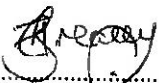
Registered office
Jubilee Park
Stixwold Road
Woodhall Spa
Lincolnshire
LN10 6QH

Trustees
K Barr
E T Brealey
J J Finloy
H Lee
A Midgley
T Peacock
J Pole

Company Secretary

Independent Examiner
Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on06/09/2022..... and signed on the board's behalf by:


.....
E T Brealey - Trustee

**Independent Examiner's Report to the Trustees of
Jubilee Park Woodhall Spa Limited**

Independent examiner's report to the trustees of Jubilee Park Woodhall Spa Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wright Vigor Limited

James Sewell BA (Hons) FCA CTA
ICAEW
Wright Vigor Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: *12th September 2022*

Jubilee Park Woodhall Spa Limited

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	195,412	16,200	211,612	502,332
Charitable activities					
Caravan Site		182,646	-	182,646	129,295
Sports & Park Activities		471,620	-	471,620	224,114
General		10,788	-	10,788	4,509
Events		25,259	-	25,259	3,730
Other trading activities	3	660	-	660	730
Total		886,385	16,200	902,585	864,710
EXPENDITURE ON					
Raising funds	5	24,604	-	24,604	44,037
Charitable activities	6				
Caravan Site		822	-	822	-
Sports & Park Activities		25,706	-	25,706	-
General		644,319	13,949	658,268	718,178
Events		6,742	-	6,742	-
Total		702,193	13,949	716,142	762,215
NET INCOME		184,192	2,251	186,443	102,495
RECONCILIATION OF FUNDS					
Total funds brought forward		239,910	9,969	249,879	147,384
TOTAL FUNDS CARRIED FORWARD		424,102	12,220	436,322	249,879

Jubilee Park Woodhall Spa Limited

**Balance Sheet
31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	498,392	-	498,392	514,226
CURRENT ASSETS					
Stocks	14	4,244	-	4,244	-
Debtors	15	26,607	2,703	29,310	3,711
Cash at bank and in hand		<u>353,796</u>	<u>9,517</u>	<u>363,313</u>	<u>176,153</u>
		384,647	12,220	396,867	179,864
CREDITORS					
Amounts falling due within one year	16	(107,796)	-	(107,796)	(444,211)
NET CURRENT ASSETS		<u>276,851</u>	<u>12,220</u>	<u>289,071</u>	<u>(264,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		775,243	12,220	787,463	249,879
CREDITORS					
Amounts falling due after more than one year	17	(351,141)	-	(351,141)	-
NET ASSETS		<u>424,102</u>	<u>12,220</u>	<u>436,322</u>	<u>249,879</u>
FUNDS	19				
Unrestricted funds				424,102	239,910
Restricted funds				<u>12,220</u>	<u>9,969</u>
TOTAL FUNDS				<u>436,322</u>	<u>249,879</u>


The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 06/09/2022 and were signed on its behalf by:


.....
E T Brealey - Trustee

The notes form part of these financial statements

Jubilee Park Woodhall Spa Limited

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	219,258	117,360
Net cash provided by operating activities		219,258	117,360
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,014)	(351,069)
Sale of tangible fixed assets		-	17,000
Net cash used in investing activities		(13,014)	(334,069)
Cash flows from financing activities			
Loan repayments in year		(16,220)	-
Net cash (used in)/provided by financing activities		(16,220)	-
Change in cash and cash equivalents in the reporting period		190,024	(216,709)
Cash and cash equivalents at the beginning of the reporting period	2	173,289	389,998
Cash and cash equivalents at the end of the reporting period	2	363,313	173,289

The notes form part of these financial statements

Jubilee Park Woodhall Spa Limited

Notes to the Cash Flow Statement
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	186,443	102,495
Adjustments for:		
Depreciation charges	28,847	44,037
Increase in stocks	(4,244)	-
Increase in debtors	(25,599)	(3,711)
Increase/(decrease) in creditors	33,811	(25,461)
Net cash provided by operations	219,258	117,360

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	396	368
Notice deposits (less than 3 months)	362,917	175,785
Overdrafts included in bank loans and overdrafts falling due within one year	-	(2,864)
Total cash and cash equivalents	363,313	173,289

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	176,153	187,160	363,313
Bank overdraft	(2,864)	2,864	-
	<u>173,289</u>	<u>190,024</u>	<u>363,313</u>
Debt			
Debts falling due within 1 year	(388,681)	367,362	(21,319)
Debts falling due after 1 year	-	(351,141)	(351,141)
	<u>(388,681)</u>	<u>16,221</u>	<u>(372,460)</u>
Total	<u>(215,392)</u>	<u>206,245</u>	<u>(9,147)</u>

Jubilee Park Woodhall Spa Limited

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Government grants are treated on an accruals basis. Grants in relation to furlough and COVID grants are recognised as part of grants in the SOFA.

Jubilee Park Woodhall Spa Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	<u>211,612</u>	<u>502,332</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
General	<u>211,612</u>	<u>502,332</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Social lotteries	<u>660</u>	<u>730</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
		£	£
Caravan pitches	Activity		
Gas	Caravan Site	181,657	128,199
Laundry	Caravan Site	-	872
Caravan shop	Caravan Site	-	224
Pool hire	Caravan Site	989	-
Tennis	Sports & Park Activities	9,578	5,710
Swimming	Sports & Park Activities	995	325
Pool shop	Sports & Park Activities	248,468	100,000
Sun lounge	Sports & Park Activities	14,326	4,728
Swimming lessons	Sports & Park Activities	1,410	-
Aquacise	Sports & Park Activities	84,877	46,459
Fitness class	Sports & Park Activities	6,467	4,759
Gym	Sports & Park Activities	991	265
Caravan pitches	Sports & Park Activities	104,508	61,868
Gas	General	-	2,297
Bank interest	General	2,858	-
Cafe rent income	General	3,210	213
Events	General	4,720	1,999
	Events	25,259	3,730
		<u>690,313</u>	<u>361,648</u>

5. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Closing stock	(4,243)	-
Depreciation	<u>28,847</u>	<u>44,037</u>
	<u>24,604</u>	<u>44,037</u>

Jubilee Park Woodhall Spa Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Caravan Site	822	-	-	822
Sports & Park Activities	25,706	-	-	25,706
General	650,656	1,404	6,208	658,268
Events	6,742	-	-	6,742
	<u>683,926</u>	<u>1,404</u>	<u>6,208</u>	<u>691,538</u>

7. GRANTS PAYABLE

	2021 £	2020 £
General	<u>1,404</u>	<u>927</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General	<u>804</u>	<u>5,404</u>	<u>6,208</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>28,846</u>	<u>44,037</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

11. STAFF COSTS

	2021 £	2020 £
Wages and salaries	<u>395,521</u>	<u>341,502</u>
	<u>395,521</u>	<u>341,502</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>32</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

Jubilee Park Woodhall Spa Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	152,332	350,000	502,332
Charitable activities			
Caravan Site	129,295	-	129,295
Sports & Park Activities	224,114	-	224,114
General	4,509	-	4,509
Events	3,730	-	3,730
Other trading activities	730	-	730
Total	514,710	350,000	864,710
EXPENDITURE ON			
Raising funds	44,037	-	44,037
Charitable activities			
General	718,178	-	718,178
Total	762,215	-	762,215
NET INCOME/(EXPENDITURE)	(247,505)	350,000	102,495
Transfers between funds	352,857	(352,857)	-
Net movement in funds	105,352	(2,857)	102,495
RECONCILIATION OF FUNDS			
Total funds brought forward	134,558	12,826	147,384
TOTAL FUNDS CARRIED FORWARD	239,910	9,969	249,879

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021	-	532,401	17,315	22,629	572,345
Additions	-	11,709	-	1,305	13,014
Reclassification	477,643	(460,866)	-	(16,778)	(1)
At 31 December 2021	477,643	83,244	17,315	7,156	585,358
DEPRECIATION					
At 1 January 2021	-	43,688	12,525	1,906	58,119
Charge for year	23,882	(1,956)	1,197	5,723	28,846
Reclassification/transfer	11,924	(7,203)	-	(4,720)	1
At 31 December 2021	35,806	34,529	13,722	2,909	86,966
NET BOOK VALUE					
At 31 December 2021	441,837	48,715	3,593	4,247	498,392
At 31 December 2020	-	488,713	4,790	20,723	514,226

Jubilee Park Woodhall Spa Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

14. STOCKS

	2021	2020
	£	£
Stocks	4,244	-
	<u>4,244</u>	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	4,204	729
Other debtors	-	534
VAT	8,635	2,448
Prepayments	16,471	-
	<u>29,310</u>	<u>3,711</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 18)	10,000	52,864
Other loans (see note 18)	11,319	338,681
Trade creditors	5,523	4,920
Social security and other taxes	14,677	6,931
Other creditors	19,383	39,965
Accruals and deferred income	46,894	850
	<u>107,796</u>	<u>444,211</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 18)	35,097	-
Other loans (see note 18)	316,044	-
	<u>351,141</u>	<u>-</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,864
Bank loans	10,000	50,000
Other loans	11,319	338,681
	<u>21,319</u>	<u>391,545</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	35,097	-
Other loans - 1-2 years	316,044	-
	<u>351,141</u>	<u>-</u>

Jubilee Park Woodhall Spa Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Unrestricted General	239,910	184,192	424,102
Restricted funds			
Restricted General	9,969	2,251	12,220
TOTAL FUNDS	<u>249,879</u>	<u>186,443</u>	<u>436,322</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted General	886,385	(702,193)	184,192
Restricted funds			
Restricted General	16,200	(13,949)	2,251
TOTAL FUNDS	<u>902,585</u>	<u>(716,142)</u>	<u>186,443</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Unrestricted General	134,558	(247,505)	352,857	239,910
Restricted funds				
Restricted General	12,826	350,000	(352,857)	9,969
TOTAL FUNDS	<u>147,384</u>	<u>102,495</u>	<u>-</u>	<u>249,879</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted General	514,710	(762,215)	(247,505)
Restricted funds			
Restricted General	350,000	-	350,000
TOTAL FUNDS	<u>864,710</u>	<u>(762,215)</u>	<u>102,495</u>

Jubilee Park Woodhall Spa Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Unrestricted General	134,558	(63,313)	352,857	424,102
Restricted funds				
Restricted General	12,826	352,251	(352,857)	12,220
TOTAL FUNDS	<u>147,384</u>	<u>288,938</u>	<u>-</u>	<u>436,322</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted General	1,401,095	(1,464,408)	(63,313)
Restricted funds			
Restricted General	366,200	(13,949)	352,251
TOTAL FUNDS	<u>1,767,295</u>	<u>(1,478,357)</u>	<u>288,938</u>

20. RELATED PARTY DISCLOSURES

During the year businesses controlled by trustees received payments for work done amounting to £399 (2020 - £551). Parties related to trustees received wages of £32,473 (2020 - £42,880). Trustees carrying out essential staff roles within the business received wages of £9,291 (2020 - £nil).