

Oscar's Paediatric Brain Tumour Charity
Annual Report And Unaudited Financial Statements
For The Period Ended 31 December 2024

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M T Hughes	
	Mrs A Beckwith	
	Mrs L J Dawson	(Appointed 8 July 2025)
	Mr R K Mathew	
	Dr M J Taylor	
	Ms S Marino	(Appointed 1 January 2025)
	Ms H Dixon	(Appointed 1 June 2025)
Charity number	1159063	
Registered office	Blake House 18 Blake Street York YO1 8QH	
Independent examiner	Jessica Lawrence FCA CTA Azets Audit Services Limited 12 King Street Leeds LS1 2HL	

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

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OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the period ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The object of OSCAR's Paediatric Brain Tumour Charity is for the public benefit, the advancement of health, specifically in aid of paediatric brain tumour research and awareness, and assisting in the treatment, support, and care of paediatric brain tumour patients, in particular but not exclusively by:

1. Funding or co-funding paediatric brain tumour research programmes or projects.
2. Funding or co-funding support and care programmes for paediatric brain tumour patients and their families.
3. Funding or co-funding projects that increase awareness of paediatric brain tumours and the signs and symptoms associated with them.
4. Part-funding paediatric brain tumour treatment programmes outside the UK in cases where there are no successful NHS funded treatment protocols available to them.

In setting the objectives and planning the activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Details of how the charity has carried out its activities for public benefit are given in the achievements and performance section.

b. Activities undertaken to achieve objectives

The Charity has continued to work with a number of organisations to achieve the following objectives:

1. Funding or co-funding paediatric brain tumour research programmes or projects in conjunction with Leeds Teaching Hospitals, Institute of Cancer Research: Royal Cancer Hospital Research, Great North Children's Hospital and the University of York.
2. Funding or co-funding support and care programmes for paediatric brain tumour patients and their families through over 700 hours of support. 62 Booster Boxes were sent to children with brain tumours and their siblings, assisted in part by Yorkshire's Finest Hampers.
3. Funding projects that increase awareness of paediatric brain tumours and the signs and symptoms associated with them including partnerships with 8 schools to deliver talks, and Rapport Creative Design on digital and print awareness leaflets.
4. Organising fundraising events to increase income, including Raw Adventures to deliver our annual Family Challenge on Edale Skyline, Run For All for the Yorkshire Marathon and UK Running Events for the Inflatable 5k.
5. In our 10th year we partnered with numerous organisations to deliver our third fundraising ball including Camper King, CPC Foods, New Guard Coatings, Assimil8, Azets and Web Hummel.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

c. Main activities undertaken to further the Charity's purposes for the public benefit

To ensure we had the funds to achieve our objectives, we set an income target of £180,000, although this was to cover a 12 month period (April 1 2024 to 31 March 2025). We looked to increase participation in events, creating new ones and continuing annual events. These included flagship events like the Edale Skyline Challenge, the Inflatable 5k and entering teams and individuals into the Yorkshire Marathon.

We continued our work with our supporter's group - Lily's Rainbow Fund- in memory of 4-year-old Lily Harley from North Lincolnshire and saw more fundraising support from families we work with, such as Team Immie in Newcastle and Team Alf in Bedale.

We increased our headcount by three new team members focusing on finance, marketing and fundraising, as well as restructuring our family support team to ensure that this sits at the heart of everything we do.

We maintained our daily output on social media, continuing to increase our following and serving as an important platform to reach new and existing families as well as raise awareness of signs and symptoms. Email marketing and a supporter database was set-up which led to more efficient communication both internally and externally, including more engagement from those receiving information through digital newsletters. Search Engine Optimisation was employed to drive more traffic to our website and it began to help people find OSCAR's more readily in Google searches.

New films were created to get the aims and story of the charity out to different audiences. We also featured regularly in local press and radio in York as well as further afield in Warwickshire and North-East England. One of our youth volunteers was awarded Child of The Year by the York Press, and an adult volunteer was awarded two achievement awards by local press.

We made contact with an increasing number of families whose children were affected by brain tumours, supporting them through the wide reach of our Family Support Scheme which included messaging, signposting, advice, paid for support such as physio, and Booster Boxes. A number of these parents have been helpful in shaping our future ideas.

Our staff team worked well together to consider a number of possible projects to work on. This involved making contacts in different areas of the brain tumour community - charities, researchers, clinicians, businesses, families, schools and more. We continued to work alongside PASIC (Parents Association for Seriously Ill Children) in the East Midlands who referred families to us for support.

We carried out our first research call with 4 successful projects receiving funding in Leeds, Newcastle, London and York.

Our corporate partnerships led to an increase in terms of amount of involvement and a record amount of fundraising. BNI Ebor, Yorkshire's Finest Hampers, Vantage Toyota York, Camper King, and New Guard Coatings continued long-term partnerships. Azets and TSYS became our most successful partnerships. A new partnership was created with Nicola Page Financial Solutions. One school continued their partnership, with three new schools also nominating us as their Charity of The Year.

In our 10th year of operation, we held an anniversary ball, attended by over 200 people at the Milner Hotel in York, raising the most amount of money that we have ever brought in from one single event. In 2025, the profit was subsequently designated by the trustees for family support and booster boxes, and also for two future projects for 2025: Lifeline (a project looking at mental health provision for families following a brain tumour diagnosis) and Brain Tumour Focus (a project linked to the portable MRI that we have been fundraising for previously).

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

Achievements and performance

Financial and Systems Management

We maintained robust financial and operational oversight throughout the year, ensuring all charitable funds were properly managed and directed to our core objectives. Our integrated approach to systems management - combining financial controls, a new Customer Relationship Management System, and streamlined processes - has created a solid foundation that allows staff to work efficiently and effectively. These improvements ensure we can maximise the impact of every pound donated while maintaining the highest standards of governance and accountability.

Outputs Summary April to December 2024

- 62 Booster Boxes delivered to children with a brain tumour diagnosis and their siblings
- Support provided to over 30 families
- 8 schools visited, reaching 3,971 pupils, 556 staff and 4,375 parents/guardians
- Over 700 hours of direct family support provided
- 4 research projects funded with a total of £61,711 awarded
- The launch of our regular Newsletter launched to enhance supporter communications, with a 49.3% open rate
- Community Fundraiser hired (4 days/week)
- CRM system implemented to: map supporter journeys more effectively, record all family support and contact, improve outcome and output reporting, record all trusts and foundations work (pipeline, research, applications and awards) and enable us to handle our own event ticketing (reducing costs)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial review

The Charity raised £284,979 in the period.

The net surplus was £98,328 (March 2024: deficit £27,196) for the period and the unrestricted funds balance as at 31 December 2024 was £243,425 (March 2024: £155,533) including £50,000 (March 2024: £23,364) designated funds. The free reserves as at 31 December 2024 were £193,425 (March 2024: £132,169).

The Charity's reserves policy takes into account the Charity's financial circumstances and other relevant factors. It demonstrates the Charity's resilience and capacity to manage unforeseen financial difficulties. The Trustees regularly monitor and review the effectiveness of the policy in the light of the changing funding and financial climate and other risks. The Charity's reserves policy should give confidence to our stakeholders that the Charity's finances are being managed and can also provide an indicator of future funding needs.

The Trustees agreed in October 2024 to set the reserves policy at 6 months. This amounted to £102,000 and was held in a separate bank account with our restricted funds.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

Plans for future periods

2025 will be a period of consolidation, where we embed our flagship projects, refine our policies and procedures, and ensure we are positioned for effective and sustainable growth from 2026 onwards.

Strategic Planning

We will develop and finalise our 5-Year Strategy with clear objectives and milestones for the charity's growth and impact. This collaborative process will involve trustees, staff and key stakeholders, ensuring our future direction aligns with the needs of the children and families we support while maintaining financial sustainability.

Building on this foundation, we will develop a 5-Year Fundraising Strategy to secure the resources needed to deliver our growth plans.

We will strengthen our governance systems, including finance, HR, data management, internal and external communications, and partnerships.

Our Family Support Officers will continue their vital work with children and families, ensuring they receive the tailored and comprehensive support that they deserve.

They will also continue providing guidance to schools where a child has a brain tumour diagnosis.

As part of our family support work, we will build relationships with partner organisations for mutual referrals. These will include children's hospices, specialist therapeutic support services, respite care providers, and charities offering family holidays.

We will maintain our commitment to funding vital medical research.

We will grow our key fundraising areas:

- Trusts and Foundations (25% target growth)
- Corporates (15% target growth)
- Events (10% target growth)
- Community Fundraising (10% target growth)

We will also research the establishment of a Legacy and Major Donor Programme for launch in 2026.

We will collaborate closely with Leeds Teaching Hospital Trust and other partners to develop a working group that fundraises for innovative medical equipment and technology, improving healthcare outcomes for brain tumour patients.

Financial Management

We will uphold robust financial controls and reporting mechanisms, ensuring transparency and accountability throughout our operations.

Measuring Impact

We will implement a comprehensive impact measurement framework to better understand and communicate our effectiveness. This will include collecting both quantitative and qualitative data from the families we support, enabling us to demonstrate our impact to supporters and continuously improve our services.

Digital Transformation

We will enhance our digital capabilities to improve efficiency and reach. This includes updating our website, optimising our social media presence, and exploring digital fundraising opportunities to engage a wider audience.

Community Engagement

We will strengthen our community connections through regular events, volunteer opportunities, and awareness campaigns. Building a strong supporter community is essential for our long-term sustainability and growth.

Summary

By focusing on these key areas in 2025, we will establish a solid foundation for OSCAR's Charity to thrive and expand in the coming years, ensuring we can continue providing essential support to anyone in the UK affected by a childhood brain tumour.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

Structure, governance and management

The Trustees who served during the period and up to the date of signature of the financial statements were:

Mrs S Gray	(Resigned 22 May 2025)
Mrs M T Hughes	
Mrs A Beckwith	
Mrs L J Dawson	(Appointed 8 July 2025)
Mr R K Mathew	
Dr M J Taylor	
Ms S Marino	(Appointed 1 January 2025)
Ms H Dixon	(Appointed 1 June 2025)

a. Methods of appointment or election of Trustees

The serving Trustees have the power to appoint new Trustees.

b. Organisational structure and decision-making policies

OSCAR's Paediatric Brain Tumour Charity is a charitable incorporated organisation and was registered on 4 November 2014. The charity is governed under a constitution dated 8 September 2014, updated July 2022.

The Board of Trustees and Chief Executive are responsible for the Charity's development and ensuring adherence to policies and procedures, the day to day running of the Charity and ensuring the effective management of human and financial resources, whilst the Charity Manager is responsible for building relationships with families and communities as well as organising tailored support.

c. Fundraising

OSCAR's Paediatric Brain Tumour Charity does not use external fundraisers or use promotional materials to raise funds. All funds are raised by our own events, supporters' events and donations, for example the Marathon and Family Challenge walks, and grants from trusts and foundations.

The Trustees' report was approved by the Board of Trustees.



Mrs M T Hughes
Trustee

27/10/2025
Date:

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

I report to the Trustees on my examination of the financial statements of Oscar's Paediatric Brain Tumour Charity (the charity) for the period ended 31 December 2024.

This report is made solely to the Charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jessica Lawrence

Jessica Lawrence FCA CTA

Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

Dated: 27/10/2025
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OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total Dec 2024 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Mar 2024 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	98,535	14,695	113,230	61,960	23,314	85,274
Other trading activities	4	169,249	2,500	171,749	81,568	-	81,568
Investments	5	2,516	-	2,516	1,681	-	1,681
Total income		<u>270,300</u>	<u>17,195</u>	<u>287,495</u>	<u>145,209</u>	<u>23,314</u>	<u>168,523</u>
<u>Expenditure on:</u>							
Raising funds	6	93,028	-	93,028	98,349	5,608	103,957
Charitable activities	7	89,380	6,759	96,139	83,315	8,447	91,762
Total expenditure		<u>182,408</u>	<u>6,759</u>	<u>189,167</u>	<u>181,664</u>	<u>14,055</u>	<u>195,719</u>
Net income/(expenditure) for the period/							
Net movement in funds		87,892	10,436	98,328	(36,455)	9,259	(27,196)
Fund balances at 1 April 2024		<u>155,533</u>	<u>11,059</u>	<u>166,592</u>	<u>191,988</u>	<u>1,800</u>	<u>193,788</u>
Fund balances at 31 December 2024		<u>243,425</u>	<u>21,495</u>	<u>264,920</u>	<u>155,533</u>	<u>11,059</u>	<u>166,592</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	£	Dec 2024 £	£	Mar 2024 £
Fixed assets					
Intangible assets	13		5,161		6,089
Tangible assets	14		936		1,100
			<u>6,097</u>		<u>7,189</u>
Current assets					
Debtors	15	11,935		8,296	
Cash at bank and in hand		259,868		161,678	
		<u>271,803</u>		<u>169,974</u>	
Creditors: amounts falling due within one year	16	(12,980)		(10,571)	
Net current assets			<u>258,823</u>		<u>159,403</u>
Total assets less current liabilities			<u>264,920</u>		<u>166,592</u>
Income funds					
Restricted funds	17		21,495		11,059
<u>Unrestricted funds</u>					
Designated funds	18	50,000		23,364	
General unrestricted funds		<u>193,425</u>		<u>132,169</u>	
			<u>243,425</u>		<u>155,533</u>
			<u>264,920</u>		<u>166,592</u>

The financial statements were approved by the Trustees on 27/10/2025



Mrs M T Hughes
Trustee

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Oscar's Paediatric Brain Tumour Charity is a charity registered with the Charity Commission in England and Wales under the registered number 1159063.

1.1 Reporting period

The annual financial statements are presented for a period shorter than one year, due to the year-end date being changed to 31 December 2024. Comparative amounts presented in the financial statements (including the related notes) are therefore not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development	5 years straight line
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1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.12 Taxation

Oscar's Paediatric Brain Tumour Charity is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Grants payable

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees have judged that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2024	2024	2024	2024	Dec 2024	2024	2024	2024	2024	2024	Mar 2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£
Donations	59,502	-	-	-	59,502	45,655	2,000	47,655				
Legacies	-	-	-	-	-	800	-	800				
Grants	36,960	14,695	14,695	51,655	51,655	13,005	21,314	34,319				
Donated goods and services	2,073	-	-	2,073	2,073	2,500	-	2,500				
	<u>98,535</u>	<u>14,695</u>	<u>14,695</u>	<u>113,230</u>	<u>113,230</u>	<u>61,960</u>	<u>23,314</u>	<u>85,274</u>				

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

4 Other trading activities

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2024 £	2024 £	Dec 2024 £	Mar 2024 £
Fundraising events	148,339	2,500	150,839	78,568
Sponsorships	20,910	-	20,910	3,000
Other trading activities	169,249	2,500	171,749	81,568

5 Investments

	Unrestricted funds	Unrestricted funds
	Dec 2024 £	Mar 2024 £
Interest receivable	2,516	1,681

6 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	Dec 2024 £	2024 £	2024 £	Mar 2024 £
Event costs	26,133	16,151	-	16,151
Legal and professional	681	859	-	859
Charges	5,055	3,158	-	3,158
Advertising	2,387	1,363	3,055	4,418
Fundraising costs	10,599	12,015	-	12,015
Staff costs	25,715	36,391	1,954	38,345
Depreciation and amortisation	1,483	676	-	676
Printing, postage and stationery	1,123	1,415	-	1,415
Website hosting	810	825	360	1,185
Subscriptions	1,519	2,407	-	2,407
Merchandise purchases	4,713	1,532	-	1,532
Patient treatment	2,947	1,614	53	1,667
Insurance	896	1,907	-	1,907
Sundry expenses	2,967	502	-	502
Consulting	6,000	17,534	186	17,720
	93,028	98,349	5,608	103,957

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

7 Charitable activities

	Charitable expenditure Dec 2024 £	Charitable expenditure Mar 2024 £
Staff costs	34,871	20,553
Consulting	36,190	21,000
Booster boxes	6,288	4,648
Travel	3,853	4,204
Fundraising costs	4,463	-
	<u>85,665</u>	<u>50,405</u>
Grant funding of activities (see note 8)	3,507	33,203
Share of support costs (see note 9)	6,967	8,154
	<u>96,139</u>	<u>91,762</u>
Analysis by fund		
Unrestricted funds	89,380	83,315
Restricted funds	6,759	8,447
	<u>96,139</u>	<u>91,762</u>

8 Grants paid

	Charitable expenditure Dec 2024 £	Charitable expenditure Mar 2024 £
Grants to institutions:		
Leeds Neurological Research Tissue Bank	3,507	16,462
The Newcastle Upon Tyne Hospitals NHS Foundation	-	16,741
	<u>3,507</u>	<u>33,203</u>

All grants committed were paid at 31 December 2024.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

9 Support costs

	Dec 2024 £	Mar 2024 £
Telephone and IT costs	2,717	1,942
Accountancy	4,250	6,212
	<u>6,967</u>	<u>8,154</u>
Analysed between		
Charitable activities	<u>6,967</u>	<u>8,154</u>
	<u>6,967</u>	<u>8,154</u>

Included within accountancy are fees payable to the independent examiner for the independent examination of £1,250 (March 2024 - £1,200) and for the preparation of the accounts of £1,500 (March 2024 - £1,440).

10 Trustees

During the period ended 31 December 2024, trustees received £896 relating to expenses incurred for events, travel and mobile phone costs (March 2024: £328 to one trustee).

11 Employees

The average monthly number of employees during the period was:

	Dec 2024 Number	Mar 2024 Number
	<u>3</u>	<u>2</u>

Employment costs

	Dec 2024 £	Mar 2024 £
Wages and salaries	58,548	56,667
Social security costs	688	833
Other pension costs	1,350	1,398
	<u>60,586</u>	<u>58,898</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

13 Intangible fixed assets

	Website development £
Cost	
At 1 April 2024 and 31 December 2024	6,192
Amortisation and impairment	
At 1 April 2024	103
Amortisation charged for the period	928
At 31 December 2024	1,031
Carrying amount	
At 31 December 2024	5,161
At 31 March 2024	6,089

14 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2024	2,109
Additions	391
At 31 December 2024	2,500
Depreciation and impairment	
At 1 April 2024	1,009
Depreciation charged in the period	555
At 31 December 2024	1,564
Carrying amount	
At 31 December 2024	936
At 31 March 2024	1,100

15 Debtors

	Dec 2024 £	Mar 2024 £
Amounts falling due within one year:		
Trade debtors	6,594	5,144
Prepayments and accrued income	5,341	3,152
	11,935	8,296

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

16 Creditors: amounts falling due within one year

	Dec 2024	Mar 2024
	£	£
Other taxation and social security	4,500	2,320
Trade creditors	2,648	5,315
Other creditors	442	296
Accruals and deferred income	5,390	2,640
	12,980	10,571

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£	£	£	£
MRI portable scanner	1,800	-	-	1,800	-	-	1,800
School awareness campaign	-	500	(500)	-	-	-	-
Booster boxes	-	4,250	(4,250)	-	4,695	-	4,695
Conversational media project	-	1,500	-	1,500	-	(1,500)	-
Family support/patient treatment	-	4,250	(4,250)	-	3,000	-	3,000
National lottery	-	8,314	(5,055)	3,259	-	(3,259)	-
Research call	-	2,500	-	2,500	9,500	-	12,000
Survivorship research project	-	2,000	-	2,000	-	(2,000)	-
	<u>1,800</u>	<u>23,314</u>	<u>(14,055)</u>	<u>11,059</u>	<u>17,195</u>	<u>(6,759)</u>	<u>21,495</u>

Purpose of restricted funds:

MRI portable scanner

We are working in partnership with Leeds Teaching Hospitals NHS Trust on a unique opportunity to become the first UK hospital with a portable MRI scanner. This groundbreaking initiative would introduce the scanner to NHS patient care — currently, these devices are only used in UK research labs. This innovative technology will transform brain tumour patient care in Yorkshire through improved hospital care and the potential for earlier diagnosis, which is vital for increasing survival rates.

Family support and Booster boxes

Our Booster Boxes are unique as they provide bespoke items, tailored to the hobbies and interests of each child and they provide a pick-me-up to children with brain tumours and their siblings while undergoing treatment or recovering from it, supporting children's mental health at a time when they are faced with huge daily challenges.

Research call

Our Paediatric Pathway Research Call strives to foster groundbreaking initiatives and contribute to invaluable advancements in the field of paediatric brain tumours.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2024

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023	Resources expended	Balance at 1 April 2024	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£
Tissue bank	39,826	(16,462)	23,364	(3,507)	(19,857)	-
Research call	-	-	-	-	50,000	50,000
	<u>39,826</u>	<u>(16,462)</u>	<u>23,364</u>	<u>(3,507)</u>	<u>30,143</u>	<u>50,000</u>

Purpose of designated funds:

Tissue bank

We funded a manager and consumables to newly establish a stand-alone Leeds Neuropathological Research Tissue Bank.

Research call

Our Paediatric Pathway Research Call strives to foster groundbreaking initiatives and contribute to invaluable advancements in the field of paediatric brain tumours.

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds Dec 2024 £	Restricted funds 2024 £	Total Mar 2024 £
Fund balances at 31 December 2024 are represented by:					
Intangible fixed assets	5,161	-	5,161	6,089	6,089
Tangible assets	936	-	936	1,100	1,100
Current assets/(liabilities)	237,328	21,495	258,823	148,344	159,403
	<u>243,425</u>	<u>21,495</u>	<u>264,920</u>	<u>155,533</u>	<u>166,592</u>

20 Contingent liabilities

The charity committed to pay £75,000 over 3 years towards a tissue bank with the payments during the period to 31 December 2024 totalling £3,507. The remaining balance of £19,857 was released back into our main account when the project ended.

21 Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,350 (March 2024: £1,398). At the year end, £442 was payable to the pension fund and is included in other creditors (March 2024: £296).

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

22 Related party transactions

There were no disclosable related party transactions during the period (March 2024 - none).