

Charity registration number 1159063

Oscar's Paediatric Brain Tumour Charity
Annual Report And Unaudited Financial Statements
For The Year Ended 31 March 2024

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Gray Mrs M T Hughes	(Appointed 15 November 2023)
	Mrs A Beckwith Mr R K Mathew Dr M J Taylor Ms S Marino	(Appointed 1 January 2025)
Charity number	1159063	
Registered office	Blake House 18 Blake Street York YO1 8QH	
Independent examiner	Jessica Lawrence FCA CTA Azets Audit Services Limited 12 King Street Leeds LS1 2HL	

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

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OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The object of OSCAR's Paediatric Brain Tumour Charity is for the public benefit, the advancement of health, specifically in aid of paediatric brain tumour research and awareness, and assisting in the treatment, support, and care of paediatric brain tumour patients, in particular but not exclusively by:

1. Funding or co-funding paediatric brain tumour research programmes or projects.
2. Funding or co-funding support and care programmes for paediatric brain tumour patients and their families.
3. Funding or co-funding projects that increase awareness of paediatric brain tumours and the signs and symptoms associated with them.
4. Part-funding paediatric brain tumour treatment programmes outside the UK in cases where there are no successful NHS funded treatment protocols available to them.

In setting the objectives and planning the activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Details of how the charity has carried out its activities for public benefit are given in the achievements and performance section.

b. Activities undertaken to achieve objectives

The Charity has continued to work with a number of organisations to achieve the following objectives:

1. Funding or co-funding paediatric brain tumour research programmes or projects in conjunction with Yorkshire's Brain Tumour Charity, Leeds Teaching Hospitals and Leeds University on the Leeds Neurological Research Tissue Bank, and The Newcastle-Upon-Tyne Hospitals NHS Foundations Trust funding survivorship research.
2. Funding or co-funding support and care programmes for paediatric brain tumour patients and their families through over 600 hours of support. 55 Booster Boxes were sent to children with brain tumours and their siblings assisted in part by Yorkshire's Finest Hampers.
3. Funding projects that increase awareness of paediatric brain tumours and the signs and symptoms associated with them including partnerships with over 40 schools and businesses to deliver talks, and Rapport Creative Design on digital and print awareness leaflets.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

c. Main activities undertaken to further the Charity's purposes for the public benefit

To ensure we had the funds to achieve our objectives, we set an income target of £180k which we fell just short of. We looked to increase participation in events, creating new ones and continuing annual events. These included a celebrity football match at York City's stadium, a walk over the Yorkshire Three Peaks, and teams in the Yorkshire Marathon amongst many others. We applied for and received grants from a number of charitable trusts and foundations. We also set up our first-ever supporter's group - Lily's Rainbow Fund- in memory of 4-year-old Lily Harley from North Lincolnshire. We increased our headcount by three new team members focusing on governance, school partnerships, community fundraising and corporate partnerships.

We looked to increase public awareness of paediatric brain tumours through our digital channels, redesigning and increasing our website content significantly, as well as further increasing our activity on social media. Posts were up from 214 per platform to 255 in the 12 month period. Our following on social media was up 33%. New films were created to get the aims and story of the charity out to different audiences. We also featured regularly in local press in York as well as further afield in Warwickshire and North-East England. TV and radio slots included Sky News, ITV Calendar News, ITV Tyne-Tees News, That's TV York, YO1 Radio, BBC Radio York and York Mix.

We saw two of our youth volunteers separately awarded Child of The Year awards by two different local press organisations, and we were voted 3rd at the York Mix Charity of the Year awards.

We made contact with an increasing number of families whose children were affected by brain tumours, supporting them through the wide reach of our Family Support Scheme which included messaging, signposting, advice, paid for support such as physio, and Booster Boxes. A number of these parents have been helpful in shaping our future ideas.

Our Trustees, CEO and Charity Manager worked well together to consider a number of possible projects to work on. This involved making contacts in different areas of the brain tumour community - charities, researchers, clinicians, businesses, families, schools and more. We worked alongside PASIC (Parents Association for Seriously Ill Children) in the East Midlands who referred families to us for support. The Tissue Bank continued to be funded and the results of the survivorship research were published and presented in Philadelphia, USA. We also saw the publication of the Sibling Support Toolkit following our collaboration with Tom's Trust.

Our corporate partnerships continued to develop: BNI Ebor, Yorkshire's Finest Hampers, Vantage Toyota York, IceBubble Ltd, Camper King, Click Through Digital and a grassroots football team continued with their Charity of The Year partnerships. New partnerships arose with BNi Wealthbuilders, New Guard Coatings, TSYS, Azets and Cain North Fitness all supporting the charity. Two new schools and a golf club also nominated us as their Charity of The Year.

The Trustee team grew with the addition of Matthew Taylor, director of York Health Economics Consortium who joined the board from April 1st 2023.

Achievements and performance

a. Review of activities

The Charity did a review of its impact within the time frame, and has produced an Impact Report to share with supporters <https://www.oscarspbtc.org/how-we-help/impact>

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

b. Financial review

The Charity raised £166,842 in its 10th financial year.

The net loss was £27,196 (2023: income £10,503) for the year and the unrestricted fund balance as at 31 March 2024 was £155,533 (2023: £191,988) including £23,364 (2023: £39,826) designated funds. The free reserves as at 31 March 2024 were £124,980 (2023: £148,285).

The Charity's reserves policy takes into account the Charity's financial circumstances and other relevant factors. It demonstrates the Charity's resilience and capacity to manage unforeseen financial difficulties. The Trustees regularly monitor and review the effectiveness of the policy in the light of the changing funding and financial climate and other risks. The Charity's reserves policy should give confidence to our stakeholders that the Charity's finances are being managed and can also provide an indicator of future funding needs.

The Trustees agreed in November 2023 to set the reserves policy at 3 months. This amounted to £52,500 and was held in a separate bank account.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

The Charity has a reserve of funds which will be used to ensure the Charity is able to function into the future. The Charity hopes to form more partnerships with local and national businesses, schools and charities to further our objectives as well as continue working on fundraising events.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Gray

Mrs M T Hughes (Appointed 15 November 2023)

Mrs A Beckwith

Mrs L J Dawson (Resigned 1 April 2024)

Mr R K Mathew

Dr M J Taylor

Ms S Marino (Appointed 1 January 2025)

a. Methods of appointment or election of Trustees

The serving Trustees have the power to appoint new Trustees. Mrs M T Hughes was appointed as a trustee in this period.

b. Organisational structure and decision-making policies

OSCAR's Paediatric Brain Tumour Charity is a charitable incorporated organisation and was registered on 4 November 2014. The charity is governed under a constitution dated 8 September 2014, updated July 2022.

The Board of Trustees and Chief Executive are responsible for the Charity's development and ensuring adherence to policies and procedures, the day to day running of the Charity and ensuring the effective management of human and financial resources, whilst the Charity Manager is responsible for building relationships with families and communities as well as organising tailored support.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

c. Fundraising

OSCAR's Paediatric Brain Tumour Charity does not use external fundraisers or use promotional materials to raise funds. All funds are raised by our own events, supporters' events and donations, for example the Marathon and Family Challenge walks, and grants from trusts and foundations.

The Trustees' report was approved by the Board of Trustees.



.....
Mrs M T Hughes

Trustee

Date: **28/01/2025**
.....

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

I report to the Trustees on my examination of the financial statements of Oscar's Paediatric Brain Tumour Charity (the charity) for the year ended 31 March 2024.

This report is made solely to the Charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jessica Lawrence

Jessica Lawrence FCA CTA

Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

Dated: 28/01/2025

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	61,960	23,314	85,274	27,391	2,740	30,131
Other trading activities	4	81,568	-	81,568	82,332	-	82,332
Investments	5	1,681	-	1,681	521	-	521
Total income		<u>145,209</u>	<u>23,314</u>	<u>168,523</u>	<u>110,244</u>	<u>2,740</u>	<u>112,984</u>
<u>Expenditure on:</u>							
Raising funds	6	<u>98,349</u>	<u>5,608</u>	<u>103,957</u>	<u>68,256</u>	<u>177</u>	<u>68,433</u>
Charitable activities	7	<u>83,315</u>	<u>8,447</u>	<u>91,762</u>	<u>33,285</u>	<u>763</u>	<u>34,048</u>
Total expenditure		<u>181,664</u>	<u>14,055</u>	<u>195,719</u>	<u>101,541</u>	<u>940</u>	<u>102,481</u>
Net (expenditure)/income for the year/							
Net movement in funds		(36,455)	9,259	(27,196)	8,703	1,800	10,503
Fund balances at 1 April 2023		<u>191,988</u>	<u>1,800</u>	<u>193,788</u>	<u>183,285</u>	<u>-</u>	<u>183,285</u>
Fund balances at 31 March 2024		<u>155,533</u>	<u>11,059</u>	<u>166,592</u>	<u>191,988</u>	<u>1,800</u>	<u>193,788</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	13		6,089		3,096
Tangible assets	14		1,100		781
			<u>7,189</u>		<u>3,877</u>
Current assets					
Debtors	15	8,296		11,748	
Cash at bank and in hand		161,678		180,184	
		<u>169,974</u>		<u>191,932</u>	
Creditors: amounts falling due within one year	16	(10,571)		(2,021)	
Net current assets			<u>159,403</u>		<u>189,911</u>
Total assets less current liabilities			<u>166,592</u>		<u>193,788</u>
Income funds					
Restricted funds	17		11,059		1,800
<u>Unrestricted funds</u>					
Designated funds	18	23,364		39,826	
General unrestricted funds		<u>132,169</u>		<u>152,162</u>	
			<u>155,533</u>		<u>191,988</u>
			<u>166,592</u>		<u>193,788</u>

The financial statements were approved by the Trustees on 28/01/2025



.....
Mrs M T Hughes
Trustee

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Oscar's Paediatric Brain Tumour Charity is a charity registered with the Charity Commission in England and Wales under the registered number 1159063.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development	5 years straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.11 Taxation

Oscar's Paediatric Brain Tumour Charity is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Grants payable

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees have judged that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£	£	£
Donations	45,655	2,000	47,655	24,869	24,869	-	24,869	-	-	-	24,869	-
Legacies receivable	800	-	800	-	-	-	-	-	-	-	-	-
Grants	13,005	21,314	34,319	-	-	2,740	2,740	2,740	2,740	2,740	2,740	2,740
Donated goods	2,500	-	2,500	2,522	2,522	-	2,522	-	-	-	2,522	-
	61,960	23,314	85,274	27,391	27,391	2,740	30,131	2,740	30,131	30,131	30,131	30,131

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	78,568	79,776
Sponsorships	3,000	2,556
Other trading activities	81,568	82,332

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	1,681	521

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Raising funds		Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
		2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£	£	£
	Event costs	16,151	-	-	-	16,151	6,996	-	-	-	-	6,996	-
	Legal and professional	859	-	-	-	859	1,458	-	-	-	-	1,458	-
	Charges	3,158	-	-	-	3,158	2,814	-	-	-	-	2,814	-
	Clothing	-	-	-	-	-	925	-	-	-	-	925	-
	Advertising	1,363	3,055	-	-	4,418	4,957	177	-	-	-	5,134	-
	Fundraising costs	12,015	-	-	-	12,015	756	-	-	-	-	756	-
	Staff costs	36,391	1,954	-	-	38,345	47,041	-	-	-	-	47,041	-
	Depreciation and amortisation	676	-	-	-	676	402	-	-	-	-	402	-
	Printing, postage and stationery	1,415	-	-	-	1,415	1,200	-	-	-	-	1,200	-
	Website hosting	825	360	-	-	1,185	615	-	-	-	-	615	-
	Subscriptions	2,407	-	-	-	2,407	49	-	-	-	-	49	-
	Merchandise purchases	1,532	-	-	-	1,532	503	-	-	-	-	503	-
	Patient treatment	1,614	53	-	-	1,667	-	-	-	-	-	-	-
	Insurance	1,907	-	-	-	1,907	-	-	-	-	-	-	-
	Sundry expenses	502	-	-	-	502	540	-	-	-	-	540	-
	Consulting	17,534	186	-	-	17,720	-	-	-	-	-	-	-
		98,349	5,608	-	-	103,957	68,256	177	-	-	-	68,433	-

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Staff costs	20,553	-
Consulting	21,000	-
Booster boxes	4,648	1,889
Travel	4,204	1,223
	<u>50,405</u>	<u>3,112</u>
Grant funding of activities (see note 8)	33,203	27,917
Share of support costs (see note 9)	8,154	3,019
	<u>91,762</u>	<u>34,048</u>
Analysis by fund		
Unrestricted funds	83,315	33,285
Restricted funds	8,447	763
	<u>91,762</u>	<u>34,048</u>

8 Grants payable

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Grants to institutions:		
The Brain Tumour Charity	-	10,000
Leeds Neurological Research Tissue Bank	16,462	17,917
The Newcastle Upon Tyne Hospitals NHS Foundation	16,741	-
	<u>33,203</u>	<u>27,917</u>

All grants committed were paid at 31 March 2024.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	2024 £	2023 £
Telephone and IT costs	1,942	1,081
Accountancy	6,212	1,938
	<u>8,154</u>	<u>3,019</u>
Analysed between		
Charitable activities	<u>8,154</u>	<u>3,019</u>
	<u>8,154</u>	<u>3,019</u>

Included within accountancy are fees payable to the independent examiner for the independent examination of £1,200 (2023 - £900) and for the preparation of the accounts of £1,440 (2023 - £900).

10 Trustees

During the year ended 31 March 2024, trustees received £328 relating to expenses incurred for travel and mobile phone costs (2023: £302 to one trustee).

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>2</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	56,667	45,511
Social security costs	833	281
Other pension costs	1,398	1,249
	<u>58,898</u>	<u>47,041</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Intangible fixed assets

	Website development £
Cost	
At 1 April 2023	3,096
Additions - separately acquired	3,096
At 31 March 2024	6,192
Amortisation and impairment	
At 1 April 2023	-
Amortisation charged for the year	103
At 31 March 2024	103
Carrying amount	
At 31 March 2024	6,089
At 31 March 2023	3,096

14 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2023	1,217
Additions	892
At 31 March 2024	2,109
Depreciation and impairment	
At 1 April 2023	436
Depreciation charged in the year	573
At 31 March 2024	1,009
Carrying amount	
At 31 March 2024	1,100
At 31 March 2023	781

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	5,144	-
Prepayments and accrued income	3,152	11,748
	<u>8,296</u>	<u>11,748</u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,320	-
Trade creditors	5,315	-
Other creditors	296	221
Accruals and deferred income	2,640	1,800
	<u>10,571</u>	<u>2,021</u>

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£
MRI portable scanner	1,800	-	1,800	-	-	1,800
School awareness campaign	940	(940)	-	500	(500)	-
Booster boxes	-	-	-	4,250	(4,250)	-
Conversational media project	-	-	-	1,500	-	1,500
Family support scheme	-	-	-	4,250	(4,250)	-
National lottery	-	-	-	8,314	(5,055)	3,259
Research call	-	-	-	2,500	-	2,500
Survivorship research project	-	-	-	2,000	-	2,000
	<u>2,740</u>	<u>(940)</u>	<u>1,800</u>	<u>23,314</u>	<u>(14,055)</u>	<u>11,059</u>

Purpose of restricted funds:

Family support and Booster boxes

Our Booster Boxes are unique as they provide bespoke items, tailored to the hobbies and interests of each child and they provide a pick-me-up to children with brain tumours and their siblings while undergoing treatment or recovering from it, supporting children's mental health at a time when they are faced with huge daily challenges.

National lottery

We developed our current website to provide information wholly-specific to paediatric brain tumours, so it would become the go-to resource for families and friends.

Research call

Our Paediatric Pathway Research Call strives to foster groundbreaking initiatives and contribute to invaluable advancements in the field of paediatric brain tumours.

Survivorship research project

We funded research into whether methylphenidate preserves long-term intellectual development in childhood survivors of brain tumour.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Balance at 1 April 2023 £	Resources expended £	Balance at 31 March 2024 £
Tissue bank	57,743	(17,917)	39,826	(16,462)	23,364
	<u>57,743</u>	<u>(17,917)</u>	<u>39,826</u>	<u>(16,462)</u>	<u>23,364</u>

Purpose of designated funds:

Tissue bank

We funded a manager and consumables to newly establish a stand-alone Leeds Neuropathological Research Tissue Bank.

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:					
Intangible fixed assets	6,089	-	6,089	3,096	3,096
Tangible assets	1,100	-	1,100	781	781
Current assets/(liabilities)	148,344	11,059	159,403	1,800	189,911
	<u>155,533</u>	<u>11,059</u>	<u>166,592</u>	<u>1,800</u>	<u>193,788</u>

20 Contingent liabilities

The charity committed to pay £75,000 over 3 years towards a tissue bank with the payments during 2023/24 totalling £51,636. The remaining balance of £23,364 has not been included as the payments are subject to satisfactory performance.

Funds have been designated to cover these payments.

21 Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,398 (2023: £1,249). At the year end, £296 was payable to the pension fund and is included in other creditors (2023: £221).

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).