

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

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OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Mrs S E Reid, Chair
Mrs S J Gray
Mr M D Barnard (resigned 31 December 2021)
Mrs P P E Maxton (resigned 31 December 2021)
Mr P F M Martinez
Ms J Kirk (resigned 31 July 2021)
Ms A Beckwith
Ms L J Dawson (appointed 1 January 2022)

Charity registered number

1159063

Principal office

Blake House
18 Blake Street
York
YO1 8QH

Chief executive officer

Marie Hughes

Accountants

BHP LLP
Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH

Bankers

CAF
25 Kings Hill
West Malling
Kent
ME19 4JQ

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the period 1 April 2020 to 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

a. Policies and objectives

The objective of the charity is the advancement of health for the public benefit, in particular but not exclusively by funding or co funding paediatric tumour research programmes or projects and assisting in the treatment and care of paediatric brain tumour patients including part funding treatment programmes outside the UK, in particular but not exclusively for paediatric medulloblastoma patients in cases where there is no successful NHS funded treatment protocols available to them.

In setting the objectives and planning the activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Details of how the charity has carried out its activities for public benefit are given in the achievements and performance section.

b. Activities undertaken to achieve objectives

The Charity works with The Brain Tumour Charity, a large AMRC accredited Charity, to ensure the projects we choose to fund are relevant and what is termed as "Good Research". As a small but fast growing charity, it is important that we are seen to be funding cutting edge research in order to encourage people to support us.

The Charity has developed a good working relationship with Yorkshire's Brain Tumour Charity which has become a significant partnership that has seen us work together to co-fund a project. In addition the Charity has a solid relationship with Leeds Teaching Hospitals, which is allowing us to work on a local and regional level, to supplement our national work with The Brain Tumour Charity.

The Charity actively seeks to get support from volunteers both locally and nationally via social media and utilising our extensive network for various fundraising events.

c. Main activities undertaken

The fundraising period April 20 to March 21 was unfortunately curtailed by the global COVID-19 pandemic. The charity was unable to run any fundraising events in the period, but continued to be supported by our fundraisers who ran small scale events.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Review of activities

The Board of Trustees agreed to fund groundbreaking research by joint funding a tissue bank with Yorkshire's Brain Tumour Charity in partnership with Leeds Teaching Hospitals. The launch of the tissue bank was delayed by the COVID-19 pandemic and eventually opened in January 2020, although it was not able to immediately collect tissue.

Despite the challenges with in person fundraising, the Charity raised £922 in the 7th financial year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial review

The net outgoing resources were £13,395 (2020: net incoming resources of £47,567) for the year and the unrestricted fund balance as at 31 March 2021 was £161,777 (2020: £175,172). The free reserves as at 31 March 2021 were £86,777 (2020: £75,172). The trustees have looked at the risk of the charity and considers it appropriate to set a target level for free reserves of £20,000.

The trustees will be reviewing the expenditure of the charity to bring it in line with the set target for free reserves. The trustees' aim is to continue to raise as much as possible through donations and fundraising events each year. Reserves are held to ensure the costs of generating funds and the commitment to funding projects can be met. There are no restricted funds.

Structure, governance and management

a. Methods of appointment or election of Trustees

The serving Trustees have the power to appoint new Trustees. One new Trustee was appointed on 01.01.2022.

b. Organisational structure and decision-making policies

OSCAR's Paediatric Brain Tumour Charity is a charitable incorporated organisation and was registered on 4 November 2014. The charity is governed under a constitution dated 8 September 2014, updated June 2019.

The Board of Trustees are responsible for the charity's development and ensuring adherence to policies and procedures whilst the Chief Executive is responsible for day to day running of the charity and ensuring the effective management of human and financial resources.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

c. Fundraising

OSCAR's Paediatric Brain Tumour Charity does not use external fundraisers or use promotional materials to raise funds. All funds are raised by our own events and donations, for example the Marathon and Family Challenge walks.

Plans for future periods

The Charity has a reserve of funds which will be used to ensure the Charity is able to function through the ongoing COVID-19 pandemic and into the future.

The Charity will continue to raise funds via various events and partnerships. In 2021/22 there will be another Family Challenge in the Yorkshire Dales (working around COVID-19 restrictions on group events), as well as entering more teams into Endure 24 and the Yorkshire Marathon.

The Charity hopes to form more partnerships with local and national businesses to further our objectives.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs S E Reid
Trustee

Date: 27 January 2022

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oscar's Paediatric Brain Tumour Charity for the year ended 31 March 2021 which comprise the statement of financial activities incorporating income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Trustees in accordance with the terms of our engagement letter dated 6 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Oscar's Paediatric Brain Tumour Charity and state those matters that we have agreed to state to the Trustees in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oscar's Paediatric Brain Tumour Charity and its Trustees for our work or for this report.

It is your duty to ensure that Oscar's Paediatric Brain Tumour Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net resources expended of Oscar's Paediatric Brain Tumour Charity. You consider that Oscar's Paediatric Brain Tumour Charity is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Oscar's Paediatric Brain Tumour Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BHP LLP
Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH

Date:

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	15,097	15,097	25,658
Other trading activities	4	1,039	1,039	71,279
Investments	5	32	32	106
		16,168	16,168	97,043
Total income				
Expenditure on:				
Raising funds	6	3,363	3,363	22,558
Charitable activities		26,200	26,200	26,918
		29,563	29,563	49,476
Total expenditure				
		(13,395)	(13,395)	47,567
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		175,172	175,172	127,605
Net movement in funds		(13,395)	(13,395)	47,567
		161,777	161,777	175,172
Total funds carried forward				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Current assets			
Stocks	10	875	875
Debtors	11	-	1,050
Cash at bank and in hand		164,286	177,101
		<u>165,161</u>	<u>179,026</u>
Creditors: amounts falling due within one year	12	(3,384)	(3,854)
Net current assets		<u>161,777</u>	<u>175,172</u>
Total net assets		<u><u>161,777</u></u>	<u><u>175,172</u></u>
Charity funds			
Unrestricted funds	13	<u>161,777</u>	<u>175,172</u>
Total funds		<u><u>161,777</u></u>	<u><u>175,172</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs S E Reid
Trustee

Date: 27 January 2022

27/01/22

The notes on pages 8 to 17 form part of these financial statements.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

Oscar' Paediatric Brain Tumour Charity is a charitable incorporated organisation registered in England and Wales.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oscar's Paediatric Brain Tumour Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those incurred directly in support of expenditure on the objects of the charity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

As a charity, OSCAR's PBTC is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	15,097	15,097	25,658
Total 2020	25,658	25,658	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Events	922	922	71,279
Merchandise income	117	117	-
	1,039	1,039	71,279
Total 2020	71,279	71,279	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest receivable	32	32	106
Total 2020	106	106	

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Event costs	200	200	14,181
Charges	788	788	2,154
Printing, postage and stationery	15	15	1,888
Computer costs	1,391	1,391	1,167
Merchandise purchases	592	592	1,123
Sundry expenses	288	288	384
Advertising	89	89	1,661
	<u>3,363</u>	<u>3,363</u>	<u>22,558</u>
Total 2020	<u>22,558</u>	<u>22,558</u>	

7. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	25,000	1,200	26,200	26,918
	<u>25,000</u>	<u>1,918</u>	<u>26,918</u>	
Total 2020	<u>25,000</u>	<u>1,918</u>	<u>26,918</u>	

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Travel expenses	-	-	606
Independent examination fees	-	-	789
Accountancy	1,200	1,200	523
	<u>1,200</u>	<u>1,200</u>	<u>1,918</u>
Total 2020	<u>1,918</u>	<u>1,918</u>	

8. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grants paid	25,000	25,000	25,000
	<u>25,000</u>	<u>25,000</u>	
Total 2020	<u>25,000</u>	<u>25,000</u>	

The grants in the current and previous year were made to The Brain Tumour Charity.

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no expenses for trustee meeting refreshments were reimbursed or paid directly to Trustees (2020 - £28 to 2 Trustees).

10. Stocks

	2021	2020
	£	£
Goods for resale	875	875

11. Debtors

	2021	2020
	£	£
Other debtors	-	1,050
	-	1,050

12. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	874	2,544
Accruals and deferred income	2,510	1,310
	3,384	3,854

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<i>Unrestricted funds</i>				
<i>Designated funds</i>				
Identification	25,000	-	(25,000)	-
Tissue Bank	75,000	-	-	75,000
	<u>100,000</u>	<u>-</u>	<u>(25,000)</u>	<u>75,000</u>
<i>General funds</i>				
General funds	75,172	16,168	(4,563)	86,777
<i>Total Unrestricted funds</i>	<u>175,172</u>	<u>16,168</u>	<u>(29,563)</u>	<u>161,777</u>

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
<i>Unrestricted funds</i>					
<i>Designated funds</i>					
Identification	50,000	-	-	(25,000)	25,000
PNET 5	75,000	-	(25,000)	(50,000)	-
Tissue Bank	-	-	-	75,000	75,000
	<u>125,000</u>	<u>-</u>	<u>(25,000)</u>	<u>-</u>	<u>100,000</u>
<i>General funds</i>					
General funds	2,605	97,043	(24,476)	-	75,172
<i>Total Unrestricted funds</i>	<u>127,605</u>	<u>97,043</u>	<u>(49,476)</u>	<u>-</u>	<u>175,172</u>

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	100,000	-	(25,000)	75,000
General funds	75,172	16,168	(4,563)	86,777
	<u>175,172</u>	<u>16,168</u>	<u>(29,563)</u>	<u>161,777</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	125,000	-	(25,000)	-	100,000
General funds	2,605	97,043	(24,476)	-	75,172
	<u>127,605</u>	<u>97,043</u>	<u>(49,476)</u>	<u>-</u>	<u>175,172</u>

Designated funds

Identification, PNET 5 and Tissue Bank represent amounts committed towards co-funding research projects with The Brain Tumour Charity.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	165,161	165,161
Creditors due within one year	(3,384)	(3,384)
Total	<u>161,777</u>	<u>161,777</u>

OSCAR'S PAEDIATRIC BRAIN TUMOUR CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	179,026	179,026
Creditors due within one year	(3,854)	(3,854)
Total	175,172	175,172

16. Contingent liabilities

In 2017 the charity committed to pay £125,000 towards co-funding a research project with The Brain Tumour Charity over 5 years. The final payment of £25,000 has been paid during the year.

The charity has committed to pay £75,000 over 3 years towards a tissue bank with the first payment in the summer of 2021. The balance of £75,000 has not been included as the payments are subject to satisfactory annual reports.

Funds have been designated to cover these payments.

17. Related party transactions

There were no related party transactions during the year which require disclosure (2020 - none)