

COMPANY REGISTRATION NUMBER: 9219225
CHARITY REGISTRATION NUMBER: 1159055

Gloucestershire Liberal Jewish Community Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2020

Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2020

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Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

Reference and administrative details

Registered charity name Gloucestershire Liberal Jewish Community Limited

Charity registration number 1159055

Company registration number 9219225

Principal office and registered office 7 Sydenham Villas Road
Cheltenham
GL52 6EG

The trustees Dr Natalie Towle (Chair)
Ms Karen Reynolds (Treasurer)
Ms Jill Rosenheim
Ms Louise Radford
Mr Henry Naydorf
Ms Patricia Bluett (resigned
03/09/2020)
Mr Bernard Platman
Mr Julian Brown
Mr Mark Walton

Independent Examiner Michael Bull Bsc FCA
BPC Partners Ltd
Chartered Accountants
3 Royal Crescent
Cheltenham
GL50 3DA

Structure, governance and management

Nature of Governing Document

Gloucestershire Liberal Jewish Community is a company limited by guarantee, incorporated on 15 September 2014 and governed by articles of association.

Recruitment and Appointment of Trustees

Trustees, who are also directors for the purposes of company law, are recruited from members and are elected at the Annual General Meeting. The Council of trustees may co-opt trustees to fill vacancies. These council members must apply for election at the next Annual General Meeting.

Risk Policy

It is the policy of the trustees to review all risks on regular basis. Each review seeks to establish that all risks are documented and that steps to mitigate such risks are established and executed. As a result of this process, the trustees are satisfied that residual risks are minimal

Gloucestershire Liberal Jewish Community Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

Objectives and activities

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Objects

The Objects of the Charity are:

(1) The advancement and practice of the Jewish religion in accordance with the principles of liberal and progressive Judaism which shall include, but not be limited to:

- (a) the promotion of Jewish values such as social Justice, communal harmony, peace freedom, charity and good deeds, repentance and prayer;
- (b) maintenance of a synagogue (whether on a permanent or temporary basis) for the purpose of Jewish public worship and social and cultural Interaction;
- (c) conduct of Jewish religious services for the Members of the Charity and guests (including but not limited to rites of passage);
- (d) advancement of Jewish education;
- (e) support for other religious organisations (which shall include, but not be limited to interfaith work); and
- (f) the provision of pastoral care; and

(2) The furtherance of such other purposes as are charitable under the laws of England and Wales as the trustees in their discretion decide. In particular by the making of grants or lending of support to other charitable organisations.

Activities

We are open to all Jews and friends of Judaism, and have a diverse calendar of services and events which include shabbat services, festival celebrations, and cultural and social gatherings. This is intermingled with other important life events (from birth, through cheder, bar/bat mitzvah, marriage, to death & bereavement).

Learning opportunities include cheder for the children and adult and family learning gatherings, social and cultural gatherings, and programmes for Bar/Bat Mitzvah and conversion.

In June 2019 Gloucestershire Liberal Jewish Community merged with Hereford Jewish Community. The combined group now operates under the name of 'Three Counties Liberal Jewish Community'. However, we made a decision not to change the legal entity.

We meet in various locations in Gloucestershire, Herefordshire and Worcestershire.

Financial review

General

The results for the year are given in the Statement of Financial Activities on page 5.

Reserves Policy

Reserves are held to ensure the charity is well placed to meet future demands on its resources. Reserves as at 30 September 2020 were £32,513 and the trustees consider the level of reserves to be adequate.

Gloucestershire Liberal Jewish Community Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

Plans for future periods

The charity plans to continue to pursue and develop its activities for the foreseeable future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11th January 2021 and signed on behalf of the board of trustees by:



Ms Karen Reynolds (Treasurer)
Trustee

Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Gloucestershire Liberal Jewish Community Limited

Year ended 30 September 2020

I report to the trustees on my examination of the financial statements of Gloucestershire Liberal Jewish Community Limited ('the charity') for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Bull Bee FCA
Independent Examiner

BPC Partners Ltd
Chartered Accountants
3 Royal Crescent
Cheltenham
Gloucestershire
GL50 3DA

Date: 29th January 2021

Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2020

		2020		2019
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	5	27,823	27,823	26,225
Charitable activities	6	350	350	7,832
Other trading activities	7	—	—	1,066
Total income		<u>28,173</u>	<u>28,173</u>	<u>35,123</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising funds	8	—	—	1,012
Expenditure on charitable activities	9,10	21,465	21,465	34,837
Total expenditure		<u>21,465</u>	<u>21,465</u>	<u>35,849</u>
Net income/(expenditure)		<u>6,708</u>	<u>6,708</u>	<u>(726)</u>
Transfer of funds from Herefordshire Jewish Community		2,406	2,406	—
Net movement in funds		<u>9,114</u>	<u>9,114</u>	<u>(726)</u>
Reconciliation of funds				
Total funds brought forward		23,399	23,399	24,125
Total funds carried forward		<u>32,513</u>	<u>32,513</u>	<u>23,399</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2020

	Note	2020 £	2019 £
Current assets			
Debtors	14	4,446	4,397
Cash at bank and in hand		29,257	19,643
		<u>33,703</u>	<u>24,040</u>
Creditors: amounts falling due within one year	15	1,190	641
Net current assets		<u>32,513</u>	<u>23,399</u>
Total assets less current liabilities		<u>32,513</u>	<u>23,399</u>
Net assets		<u>32,513</u>	<u>23,399</u>
Funds of the charity			
Unrestricted funds		32,513	23,399
Total charity funds	17	<u>32,513</u>	<u>23,399</u>

For the year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11th January 2021, and are signed on behalf of the board by:



Ms Karen Reynolds (Treasurer)
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Sydenham Villas Road, Cheltenham, GL 52 6EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The liability of the Members of the Charity is limited.

Every Member of the Charity promises, if the Charity is dissolved while he or she is a member of within twelve months after he or she ceases to be a Member of the Charity, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a Member of the Charity, and of the costs charges and expenses of winding up, and the adjustment of the right of the contributors among themselves.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Membership	22,442	22,442	21,777	21,777
Gift aid	4,446	4,446	4,397	4,397
Donations	935	935	51	51
	<u>27,823</u>	<u>27,823</u>	<u>26,225</u>	<u>26,225</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising	–	–	4,494	4,494
Charitable activities	350	350	3,338	3,338
	<u>350</u>	<u>350</u>	<u>7,832</u>	<u>7,832</u>

Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

7. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other trading activities	—	—	1,066	1,066

8. Costs of raising funds

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising	—	—	1,012	1,012

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Charitable activities	21,045	21,045	34,537	34,537
Support costs	420	420	300	300
	<u>21,465</u>	<u>21,465</u>	<u>34,837</u>	<u>34,837</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Charitable activities	21,045	—	21,045	34,537
Governance costs	—	420	420	300
	<u>21,045</u>	<u>420</u>	<u>21,465</u>	<u>34,837</u>

11. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>300</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	—	21,907
Employer contributions to pension plans	—	2,077
	<u>—</u>	<u>23,984</u>

Gloucestershire Liberal Jewish Community Limited

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Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

The average head count of employees during the year was Nil (2019: 1).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

Trustees received no expenses, remuneration or benefits in this period. (2019 - nil)

The charity benefits from the time given by unpaid volunteers in the furtherance of the Charity's activities and objectives.

14. Debtors

	2020	2019
	£	£
Other debtors	<u>4,446</u>	<u>4,397</u>

15. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,190	573
Social security and other taxes	—	68
	<u>1,190</u>	<u>641</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2019: £2,077).

17. Analysis of charitable funds

Unrestricted funds

	At 1 October 2019	Income	Expenditure	Transfers	At 30 September 2020
	£	£	£	£	£
General funds	<u>23,399</u>	<u>28,173</u>	<u>(21,465)</u>	<u>2,406</u>	<u>32,513</u>

	At 1 October 2018	Income	Expenditure	Transfers	At 30 September 2019
	£	£	£	£	£
General funds	<u>24,125</u>	<u>35,123</u>	<u>(35,849)</u>	<u>—</u>	<u>23,399</u>

The Gloucestershire Liberal Jewish Community merged with another community during 2019. During the period under review, the bank balance of £2,406 was transferred over to the Community. The funds have been shown as a transfer to unrestricted funds on the basis that there were previously no restrictions placed on the funds.

Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Management Information

Year ended 30 September 2020

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	33,703	33,703
Creditors less than 1 year	(1,190)	(1,190)
Net assets	<u>32,513</u>	<u>32,513</u>

	Unrestricted Funds £	Total Funds 2019 £
Current assets	24,040	24,040
Creditors less than 1 year	(641)	(641)
Net assets	<u>23,399</u>	<u>23,399</u>

Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Management Information

Year ended 30 September 2020

The following pages do not form part of the financial statements.

Gloucestershire Liberal Jewish Community Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 September 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Membership	22,442	21,777
Gift aid	4,446	4,397
Donations	935	51
	<u>27,823</u>	<u>26,225</u>
Charitable activities		
Fundraising	—	4,494
Charitable activities	350	3,338
	<u>350</u>	<u>7,832</u>
Other trading activities		
Other trading activities	—	1,066
	<u>—</u>	<u>1,066</u>
Total income	<u>28,173</u>	<u>35,123</u>
Expenditure		
Costs of raising funds		
Raising funds	—	1,012
	<u>—</u>	<u>1,012</u>
Expenditure on charitable activities		
Rabbi salary	—	21,907
Pension costs	—	2,077
Guest and student Rabbi	14,784	1,283
Rabbi expenses	—	1,510
Liberal Judaism	3,974	2,436
Insurance	392	545
Events	272	2,129
General expenses	585	511
Venue hire	1,038	1,303
Getaway	—	836
Independent examination fees	420	300
	<u>21,465</u>	<u>34,837</u>
Total expenditure	<u>21,465</u>	<u>35,849</u>
Net income/(expenditure)	<u>6,708</u>	<u>(726)</u>