

Charity No. 1159054

**Report of the Trustees and
Financial Statements
for the year ended 31st March 2025 for
Henfield Leisure Centre**

Henfield Leisure Centre
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year ended 31st March 2025

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Henfield Leisure Centre

Charity Information for the year ended 31st March 2025

Chairman and trustee	A Hillman
Treasurer and trustee	S Vickers
Secretary and trustee	E Holder
Management Committee (* are/were also trustees)	A Hillman * E Holder * S Vickers * G Pettifer * S Grant * – appointed 18 September 2024 C Thorns * - resigned 24 April 2024 R Mohamed * - died 22 April 2024 S Thompson
Charity Offices	The King's Field Henfield West Sussex BN5 9QB
Independent Examiner	Parkers Cornelius House 178/180 Church Road Hove East Sussex BN3 2DJ
Bankers	Barclays Bank plc 90-92 High Street Crawley West Sussex RH10 1BP

Henfield Leisure Centre

Trustees' Report for the year ended 31st March 2025

The trustees present their report and the financial statements for the year ended 31st March 2025 and confirm they comply with the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

Trustees

The trustees and management committee named on page 1 have served throughout the year except for S Grant who was appointed on 18 September 2024, C Thorns who resigned on 24 April 2024 and R Mohammed who died on 22 April 2024. Appointment of the trustees is governed by the Constitution of the charity.

Investment powers

The Constitution authorises the management committee to make and hold investments using the general funds of the charity, but no such investments are currently held.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed, and its objects are to provide or to assist in the provision of facilities for physical recreation of all kinds for residents of Henfield and the surrounding area. The management of the affairs of the association is directed by the Management Committee in accordance with the terms of the Constitution of the Association.

Development, activities and achievements

In respect of the year covered by the financial statements, the management committee consider that the performance of the charity has been satisfactory. The charity has been able to meet its ongoing objective of providing recreational facilities to the local community.

A specific achievement this year was the completion of the construction of two covered padel courts. The trustees consider this facility is an important asset for the community that will provide significant additional revenue for the leisure centre. As part of this project a rainwater harvesting system was installed.

Financial review

The charity has made a profit/(loss) for the year of £27,762 (2024 – £29,766).

Charity Governance Code

The Trustees seek to apply the principles of the Charity Governance Code as they relate to the operations of the leisure centre.

Future developments

The trustees will continue to seek and exploit opportunities to develop and enhance the environment of the centre in a manner that is sustainable and does not jeopardise the provision of the core activities.

Henfield Leisure Centre

Trustees' Report for the year ended 31st March 2025

Reserves policy

Reserves are needed to bridge the gap between spending and receiving income and to cover unplanned emergency repairs and other expenditure. The trustees consider the ideal level of reserves at 31 March 2025 is £100,000.

Risk management policy

The trustees annually review the risks and uncertainties that the charity faces and have established policies, systems and procedures to mitigate those risks.

Public benefit statement

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission on public benefit when reviewing the charity's main aims and objectives in planning future activities.

Statement of trustees' responsibility

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom and Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the management committee on 20 May 2025 and signed on their behalf by:



A Hillman
Chairman and Trustee



E Holder
Secretary and Trustee

Independent Examiner's Report to the Trustees of Henfield Leisure Centre

I report to the trustees on my examination of the financial statements of Henfield Leisure Centre ('the charity') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.


Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner is required to be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Annette Watson FCA

Parkers, Cornelius House, 178/180 Church Road, Hove, East Sussex, BN3 2DJ

30th June 2025

Henfield Leisure Centre
Statement of Financial Activities for the year ended 31st March 2025

	Notes	Restricted funds		Unrestricted funds			
		2025	2024	2025	2024		
		£	£	£	£	£	£
Income from:							
Fitness, clubs, groups		-	-	309,479		276,578	
Children's clubs		-	-	77,670		59,134	
Soft play area admission fees		-	-	187,641		191,730	
Soft play area catering		-	-	140,874		124,332	
Padel tennis		-	-	3,616		-	
Hire and sale of equipment		-	-	144		-	
Donations and fundraising		11,248	16,282	2,713		4,846	
Grants	2	135,000	-	-		-	
Sponsorship		-	-	950		1,910	
Other income		-	-	1,875		199	
Total income		146,248	16,282	724,962		658,729	
Expenditure on:							
Direct charitable expenditure	3	-	-	693,887		626,002	
Management & administration	4	-	-	3,313	697,200	2,961	628,963
Net resources for the year		146,248	16,282	27,762		29,766	
Amortisation of grants & donations		(26,587)	(16,124)	26,587		16,124	
		119,661	158	54,349		45,890	
Funds brought forward		158,070	157,912	124,631		78,741	
Funds carried forward		277,731	158,070	178,980		124,631	

All of the amounts above related to continuing activities.

There were no recognised gains or losses for 2025 or 2024 other than those included above.

Henfield Leisure Centre
Statement of Financial Position at 31st March 2025

	Notes	2025 £	£	2024 £	£
Fixed Assets					
Tangible fixed assets	6		838,629		488,675
Current Assets					
Stock	7	1,520		1,254	
Debtors	8	1,640		2,535	
Cash at bank and in hand	9	65,797		73,140	
		<u>68,957</u>		<u>76,929</u>	
Current Liabilities					
Creditors: amounts falling due within one year	10	<u>140,385</u>		<u>144,671</u>	
Net current (liabilities)/assets			<u>(71,428)</u>		<u>(67,742)</u>
			767,201		420,933
Creditors: amounts falling due after one year	11		<u>310,490</u>		<u>138,232</u>
Net Assets			<u><u>456,711</u></u>		<u><u>282,701</u></u>
Funds					
Unrestricted funds			<u>178,980</u>		<u>124,631</u>
Restricted funds			<u>277,731</u>		<u>158,070</u>

Approved by the trustees on 20 May 2025 and signed on their behalf by:



A Hillman
Chairman and Trustee



E Holder
Secretary and Trustee

Henfield Leisure Centre
Statement of Cash Flows for the year ended 31st March 2025

Statement of cash flows	2025	2024
	£	£
Cash flow from operating activities:		
Net cash provided by/(used in) operating activities	40,060	116,886
Cash flows from investing activities:		
Purchase of property, plant and equipment	(406,750)	(53,108)
Net cash provided by/(used in) investing activities	(406,750)	(53,108)
Cash flows from financing activities:		
Cash inflows from new borrowing	243,412	-
Cash outflows to repay borrowing	(30,313)	(49,316)
Grants and donations received	146,248	16,282
Net cash provided by/(used in) financing activities	359,347	(33,034)
Change in cash and cash equivalents in the year	(7,343)	30,744
Cash and cash equivalents at the beginning of the year	73,140	42,396
Cash and cash equivalents at the end of the year	65,797	73,140
Reconciliation of net income (expenditure) to net cash flow from operating activities		
	2025	2024
	£	£
Net income/(expenditure) per the statement of financial activities	27,762	29,766
Adjustments for depreciation charges	56,796	46,722
(Increase)/decrease in stocks	(266)	171
(Increase)/decrease in debtors	895	(1,006)
Increase/(decrease) in creditors	(45,127)	41,233
Net cash (used in)/ provided by operating activities	40,060	116,886
Analysis of cash and cash equivalents		
Cash in hand	420	420
Bank surplus/(overdraft)	65,377	72,720
	65,797	73,140

Henfield Leisure Centre
Notes to the Financial Statements for the year ended 31st March 2025

1. Accounting policies

1.1 Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)).

1.2 Income

Voluntary income and donations are accounted for as received by the charity. The income from fundraising is shown gross with the associated costs included in fundraising costs. No permanent endowments have been received in the period but these are dealt with through the Statement of Financial Activities when received. Investment income plus associated tax recoverable is credited to income on an accruals basis, using a daily accrual for interest.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations or grants which the donor has specified are to be used solely for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.4 Expenditure on management and administration

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes the cost of running office premises, staff salaries for administrative staff and examination fees.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

Buildings	5% pa reducing balance
Hall floor	10% pa reducing balance
Fixtures and fittings	20% pa reducing balance
Sports and other equipment	20% pa reducing balance
Office equipment	20% pa reducing balance
Padel courts	10% pa reducing balance
Soft play equipment	evenly over five years

1.6 Assets under construction

The costs of assets under construction are recognised as an asset when: (a) It is probable that the future economic benefits that are associated with such asset will be obtained; (b) The acquisition cost of such asset can be measured reliably; and (c) Such assets are still in the construction process.

Depreciation is not charged on the costs of assets under construction.

Henfield Leisure Centre
Notes to the Financial Statements for the year ended 31st March 2025

1.7 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock.

1.8 Leases

Assets obtained under finance leases are capitalised as tangible fixed assets.

Depreciation is charged over the estimated useful life of the asset. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such leases are included in creditors net of the finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities.

2. Grants	2025	2024
	£	£
Restricted:		
Horsham District Council	75,000	-
Southern Water	60,000	-
	<u>135,000</u>	<u>-</u>
3. Direct charitable expenditure	2025	2024
	£	£
Staffing costs	431,652	392,486
Bar and catering	67,060	71,744
Premises	82,372	65,417
Supplies and services	45,084	38,686
Financial services	10,923	10,947
Depreciation	56,796	46,722
	<u>693,887</u>	<u>626,002</u>
4. Management and administration	2025	2024
	£	£
Independent examination fee	750	750
Telephone and internet	2,563	2,211
	<u>3,313</u>	<u>2,961</u>

Henfield Leisure Centre

Notes to the Financial Statements for the year ended 31st March 2025

5. Employee numbers	2025	2024
	£	£
The average number of staff employed during the year:	17	16

6. Tangible fixed assets

	Building	Hall Floor	Office equipment	Fixtures & fittings	Sports & other equipment	Soft play equipment	Padel courts	Assets under construction	Total
	£	£	£	£	£	£	£	£	£
Cost									
At 1st April 2024	442,340	64,506	3,356	133,874	139,849	70,500	-	19,453	873,878
Reclassification	-	-	-	-	-	-	19,453	(19,453)	-
Additions	-	-	-	49,934	22,106	-	334,710	-	406,750
Disposals	-	-	-	(5,000)	-	-	-	-	(5,000)
At 31st March 2025	442,340	64,506	3,356	178,808	161,955	70,500	354,163	-	1,275,628
Depreciation									
At 1st April 2024	114,507	22,184	1,959	89,828	86,226	70,499	-	-	385,203
Charge for the year	16,392	4,232	279	17,796	15,146	-	2,951	-	56,796
On disposals	-	-	-	(5,000)	-	-	-	-	(5,000)
At 31st March 2025	130,899	26,416	2,238	102,624	101,372	70,499	2,951	-	436,999
Net book value									
At 31st March 2025	311,441	38,090	1,118	76,184	60,583	1	351,212	-	838,629
At 31st March 2024	327,833	42,322	1,397	44,046	53,623	1	-	19,453	488,675

All fixed assets are used for charitable purposes.

The depreciation charge on the padel courts for the year has been calculated on a pro-rata basis since the court opened on 3 March 2025.

7. Stock	2025	2024
	£	£
Catering goods	1,520	1,254
	1,520	1,254

8. Debtors	2025	2024
	£	£
Due within one year:		
Trade debtors	1,640	320
Prepayments and accrued income	-	2,215
	1,640	2,535

Henfield Leisure Centre
Notes to the Financial Statements for the year ended 31st March 2025

9. Cash at bank and in hand	2025	2024
	£	£
Cash	420	420
Operational	65,377	12,720
Funds received in advance	-	60,000
	<u>65,797</u>	<u>73,140</u>

10. Creditors falling due within one year	2025	2024
	£	£
Horsham District Council loan	31,218	22,651
Charities Aid Foundation loan	16,341	-
Lawn Tennis Association loan	15,933	-
Trade creditors	17,450	2,591
Other taxes and social security	18,597	20,209
Accruals	14,692	21,145
Prepaid income	26,154	18,075
Grant received in advance	-	60,000
Bank overdraft	-	-
Sundry creditors	-	-
	<u>140,385</u>	<u>144,671</u>

11. Creditors falling due after one year	2025	2024
	£	£
Horsham District Council loan	99,352	138,232
Charities Aid Foundation loan	83,659	-
Lawn Tennis Association loan	127,479	-
	<u>310,490</u>	<u>138,232</u>

12. Obligations under operating leases	2025	2024
	£	£
Future minimum rentals payable under non-cancellable operating leases are:		
Within one year	-	-
Within two to five years	-	-
	<u>-</u>	<u>-</u>

Henfield Leisure Centre
Notes to the Financial Statements for the year ended 31st March 2025

13. Borrowings	2025	2024
The total amount of loans and overdrafts was as follows:	£	£
Horsham District Council (i)	130,570	160,883
Lawn Tennis Association (ii)	143,412	-
Charities Aid Foundation (iii)	100,000	-
Bank overdraft (iv)	-	-
	<u>373,982</u>	<u>160,883</u>

- (i) The balance of the loan is repayable over five years with quarterly repayments of £8,862 (including interest). The loan is unsecured and the annual interest rate is fixed at the annuity rate for 10-year loans as published by the UK Debt Management Office on 28 August 2015.
- (ii) The loan was provided to support the construction of two covered padel courts. The loan is interest free and is secured on the lease of the land on which the courts are built. The loan is repayable by quarterly instalments over five years commencing September 2025.
- (iii) The loan was provided to support the construction of two covered padel courts. The loan is unsecured and the annual interest rate is 5.5%. The loan is repayable by monthly instalments of £1,910 over five years commencing May 2025.
- (iv) An overdraft facility of £40,000 is available.

14. Capital commitments

There were no capital commitments at the date the accounts were approved.

15. Trustees' expenses

None of the trustees received any remuneration or reimbursement of expenses during the year.

Henfield Leisure Centre
Schedule to the Statement of Financial Activities
for the year ended 31st March 2025

	2025	2024
	£	£
Staffing		
Staff salaries	414,623	377,330
Instructors and coaches	3,720	2,827
Pension contributions	10,118	8,855
Training and welfare	3,056	3,328
Recruitment	135	146
	<u>431,652</u>	<u>392,486</u>
Premises		
Insurance	18,580	14,373
Heat, light & power	35,488	29,406
Water	4,290	2,400
Rates	-	3,405
Building repairs and maintenance	23,482	14,187
Cleaning and domestic supplies	532	1,646
	<u>82,372</u>	<u>65,417</u>
Supplies and services		
Sports equipment purchased	5,135	1,871
Gym equipment repairs and maintenance	9,232	7,912
Printing, postage, stationery and computer	2,102	4,161
Waste disposal	6,140	3,754
Children's club expenses	1,018	918
Advertising	5,530	1,934
Leasing and hire charges	4,103	4,285
Accountancy system	6,038	5,625
Licences and subscriptions	2,666	4,713
Professional fees	1,000	2,135
Sundry expenses	2,120	1,378
	<u>45,084</u>	<u>38,686</u>
Financial services		
Bank charges and interest	<u>10,923</u>	<u>10,947</u>
Depreciation		
Amortisation of buildings	16,392	17,254
Depreciation of hall floor	4,232	4,702
Depreciation of sports equipment	15,146	13,406
Depreciation of fixtures and fittings	17,796	11,011
Depreciation of office equipment	279	349
Depreciation of padel courts	2,951	-
	<u>56,796</u>	<u>46,722</u>