

ST PAULS CHURCH WORCESTER

England & Wales · Charity number 1159042

Details

Status Registered

Legal form Charitable company

Company number [08983424](#)

Registered 2014-11-03

Register [View on the Charity Commission register](#)

Contact

Address St. Pauls Church
St. Pauls Street
Worcester
WR1 2BH

Phone 0190522022

Email info@stpaulschurch.co.uk

Website www.stpaulschurch.co.uk

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS");(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: THE ADVANCEMENT OF THE CHRISTIAN FAITH BY THE PROCLAMATION AND WITNESS OF THE GOSPEL AS CONTAINED WITHIN THE BIBLE WHICH WE BELIEVE IS FULLY INSPIRED BY GOD.A RANGE OF ACTIVITIES DEVELOP FROM THIS CORE FAITH WHICH INCLUDES ALL AGE GROUPS FROM CRECHE TO SENIOR CITIZENS AND WORK WITH THOSE IN NEED WITHIN THE LOCAL COMMUNITY.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£217,573	£267,735	-	-
2023-12-31	£262,194	£235,111	-	-
2022-12-31	£171,195	£169,674	-	-
2021-12-31	£150,567	£124,208	-	-
2020-12-31	£150,567	£124,208	-	-

Trustees

Name	Role	Appointed
Dorothy Ann Burnett	Chair	2022-03-24
Christopher Stacey		2017-11-22
Doreen Porter		2022-03-11
John Micah		2023-06-12
LINDEN JOHN BURNETT		2021-02-23
Matthew Thompson		2025-09-01
Rhian Anstey		2022-04-27

ST PAULS CHURCH WORCESTER

England & Wales - Charity number 1159042

Accounts

ST PAULS CHURCH WORCESTER

Accounts – 31st December 2024

ST PAULS CHURCH WORCESTER

(A company limited by guarantee and not having a share capital)

Charity number: 1159042
Company number: 08983424

Accounts – 31st December 2024

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- 4. Independent Examiner's Report to the Trustees
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**REPORT OF THE DIRECTORS
for the year ended 31st December 2024**

The Directors are pleased to present their annual report and financial statements of charitable company for the year ended 31st December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland; FRS 102) issued in October 2019.

Reference and Administration Details

The charity's name is St Paul's Church Worcester.

Charity Registration Number: 1159042

Company Number: 08983424

Registered Office: St Paul's Church
St Paul's Street
Worcester
Worcestershire
WR1 2BH

Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law. The Trustees and officers who served during the year and since the year end were as follows:

Dorothy Burnett Chair
C Stacey
Doreen Porter
Linden John Burnett
Rhian Anstey
John Micah

The Church management is vested in these Trustees who comprise duly appointed or elected Leaders of the Church. Dorothy Burnet is Chair and the other Officer is Mr C Stacey.

Objectives and Activities

The main objects of the charity are:

- a) The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time (the Statement).
- b) Such other charitable purposes as shall further the attainment of the above objects of the Church or any of them.
- c) The furtherance of the other charitable work of the Church consistently with the Statement.
- d) The furtherance of the work of Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teaching and the maintenance of the Statement and the promotion of religious observances that manifest the Statement.
- e) Outreach into the community of the City of Worcester supporting and caring for those in need.

Achievements and Performance

In planning the activities of the charitable company the Trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the enhancement of religion.

REPORT OF THE DIRECTORS
for the year ended 31st December 2024 (Continued)

During 2024 the numbers attending the church on a Sunday have steadily risen with around 180 people regularly attending across the two services. Additionally, we have seen a steady increase in those watching our services online. As well as our Sunday services all our weekday groups have continued to grow and thrive and there are now fifteen groups run by St. Paul's supporting not only regular church goers, but also those from the wider community. In addition to our ongoing activities of parents and toddler groups, lunch clubs for older people, community coffee mornings, English as a foreign language classes, Saturday morning football, a bereavement support group, and a friendship group for those who enjoy attending the cinema, the theatre and restaurants we have added a monthly group who enjoy talks given by experts on a wide range of topics. We continue to host our "Big Breakfast" event around 3 times a year and this together with our annual Christmas banquet helps to strengthen and expand our links with the local community. In total the church is used by more than 400 people each week. We continue to explore ways in which to connect with our local community. All our activities are assessed and reviewed to ensure they remain in line with our vision and values.

We have a stable and capable staff who work together to ensure the smooth running of the church. In time, and subject to the right person becoming available, we will look to appoint a Children's Pastor. In the meantime, there is an extremely capable volunteer team in place who will continue to deliver an excellent provision for the children.

Throughout 2024 the church had six trustee/directors. There is a wide breadth of knowledge and experience within the trustee team, and we continue to look to increase the number of trustees should an opportunity arise. All policies and governance documents are regularly reviewed and amended where appropriate and we have recently completed a thorough review and update of our risk assessments.

Financially the church is in a sound position with our congregation continuing to be generous in their giving. We continue to plan for the future of the property and have begun to explore the possibility of purchasing the building. The installation of a fire alarm and the upgrading of our lighting and electrical systems is now complete, and while this incurred significant expense the work was necessary to ensure the safety and comfort of church users and will provide years of useful service with little further expenditure required. We report against an annual budget to gauge how our finances are at any point in time. Our intention is to stay linked to the AOG family, and several visiting pastors and church leaders have attended St Paul's. This maintains an openness and accountability to the way in which our church functions. Our links with other church leaders in the city of Worcester remain strong.

We look forward to the coming year and beyond with a sense of excitement and feel we are well equipped to deal with the challenges and opportunities presented to us.

Financial Review

There was a deficit for the year in general funds of £47,603. Our general fund income from Tithes and Offerings (our principal source of funding) for the year was £182,194 (including Gift Aid) compared to £147,996 for 2023 so this income has continued to grow. General fund income Tithes and Offerings benefited from a legacy of £71,698 in 2023. Income from Activities (General and Restricted) was £28,509 for the year compared to £32,731 in 2023.

We have no fundraising activity as such; however our policy is that all events and functional areas of the church must break even on their activities.

As with any charity, there are items of expenditure which we have very limited control over i.e the insurances. However, we have a Budget in place and account activities are managed on the SAGE accounts system so that we have good monthly review and control processes in place.

The areas described as "Church Activities" includes Children, Youth and Citycare which form part of what we see as core purpose for our work and are areas we want to support and sustain wherever possible.

REPORT OF THE DIRECTORS
for the year ended 31st December 2024 (Continued)

The building continues to be a concern regarding the liability for repair going forward and the Trustees have taken advice on this matter. Repairs will be carried out on a needs must basis and a plan is to be developed for the long-term future.

We have no concerns about the viability of the charity and its functioning as such into the future.

Reserves Policy

The Building Reserve Account can only be expended by agreement of the Trustees.

The directors have examined the charity's requirements for reserves taking account of the main risks to the organization. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 3 months of expenditure. The directors consider that this should be £40,000 in general funds based on 2024 expenditure but excluding the heavy expenditure on maintenance. The reserves are needed to meet the working capital requirement of the charity and the directors are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. As at 31 December 2024, general funds stood at £87,010, £3,338 funds the fixed assets of the charity which leaves £83,672 as available working capital of which £8,905 is designated for building repairs. The present level of the reserves available to the charity are therefore now £40,000 above the level required. The trustees hold £40,000 in a deposit account with The Kingdom Bank to ensure the 2/3 months reserves are not utilized on general running expenses.

Structure, Governance and Management

Governing Document

St Paul's Church Worcester is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th April 2014. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

The Directors of this company are Mr LJ Burnett, Mr C Stacey, Ms R Anstey, Mrs D Burnett, Mr J Micah and Miss D Porter. The company number is 08983424.

Appointment of Trustees

The directors keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

Approved by the directors on 10th September 2025 and signed on its behalf by:-

Dorothy Burnett - Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of St Pauls Church Worcester (the charitable company) for the year ended 31st December 2024.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB
15 September 2025

Statement of Financial Activities
(including an income and expenditure account)
for the year ended 31st December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations and legacies	3	182,194	3,438	185,632	228,566
Charitable activities	4	21,771	6,738	28,509	32,731
Other	5	2,921	511	3,432	897
Total incoming resources		<u>206,886</u>	<u>10,687</u>	<u>217,573</u>	<u>262,194</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	254,489	13,246	267,735	235,111
Other		-	-	-	-
Total expenditure		<u>254,489</u>	<u>13,246</u>	<u>267,735</u>	<u>235,111</u>
Net income/(expenditure) and net movement in funds for the year		(47,603)	(2,559)	(50,162)	27,083
Transfer between funds		-	-	-	-
Net movement in funds		(47,603)	(2,559)	(50,162)	27,083
Reconciliation of funds					
Funds brought forward		134,613	3,333	137,946	110,863
Total funds carried forward		<u>£87,010</u>	<u>£774</u>	<u>£87,784</u>	<u>£137,946</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

BALANCE SHEET
as at 31st December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	3,338	4,453
Investments		-	-
Total fixed assets		<u>3,338</u>	<u>4,453</u>
Current assets			
Debtors	12	4,946	4,340
Cash at bank and in hand		84,468	137,061
Total current assets		89,414	141,401
Liabilities			
Creditors falling due within one year	13	4,968	7,908
Net current assets		<u>84,446</u>	<u>133,493</u>
Total assets less current liabilities		87,784	137,946
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities		-	-
Total net assets	14	<u>£87,784</u>	<u>£137,946</u>
The funds of the Charity			
Restricted income funds	15	774	3,333
Unrestricted income funds	15	87,010	134,613
Revaluation reserve		-	-
Total unrestricted funds		<u>87,010</u>	<u>134,613</u>
Total charity funds		<u>£87,784</u>	<u>£137,946</u>

For the year ended 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on 10th September 2025 and are signed on their behalf by:

Dorothy Burnett – Director

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Reporting Financial Standard applicable in the UK and the Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Public Benefit Entity**

St Paul's Church Worcester meets the definition of a public benefit entity under FRS 102.

c) **Going Concern**

The Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the reducing balance basis as follows:

Asset Category	Annual Rate
Furniture and equipment	25% Reducing balance

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. **Income from donations**

	2024	2023
	£	£
Gifts and donations	184,632	227,366
Grants	<u>1,000</u>	<u>1,200</u>
	<u>£185,632</u>	<u>£228,566</u>

Of the £185,632 received in 2024 £3,438 was restricted funds and £182,194 unrestricted funds.
(Of the £228,566 received in 2023 £8,872 was restricted funds and £219,694 unrestricted funds of which £71,698 was a legacy)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (continued)

4. **Income from charitable activities**

	2024	2023
	£	£
Youth & Football	3,668	5,007
Children's Work	73	199
CityCare	24,273	26,657
Other	495	868
	<u>£28,509</u>	<u>£32,731</u>

Of the £28,509 received in 2024 £6,738 was restricted funds and £21,771 unrestricted funds.
(Of the £32,731 received in 2023 £9,388 was restricted funds and £23,343 unrestricted funds.)

5. **Income earned from other sources**

	2024	2023
	£	£
Room hire	50	-
Other income	2,491	7
Interest	891	890
	<u>£3,432</u>	<u>897</u>

Of the £3,432 received in 2024 £511 was restricted funds and £2,921 unrestricted funds.
(Of the £897 received in 2023 £Nil was restricted funds and £897 unrestricted funds.)

6. **Analysis of expenditure on charitable activities**

	2024	2023
	Total	Total
	£	£
Salaries and remuneration	114,311	100,071
Gifts to mission	4,047	10,196
Ministry gifts	580	7,139
Travel	514	295
Insurance	5,263	4,753
Utilities	21,984	14,768
Property costs	46,367	26,615
Rent/Hire of premises	2,500	2,500
Office costs	15,405	11,273
Worship and resources	4,207	2,183
Conferences and training	1,854	3,945
Church activities	42,159	42,273
Sundry expenses	747	104
Accountancy	3,887	4,995
Legal and professional	1,067	1,131
Bank charges	392	277
Depreciation	1,115	1,483
Independent Examination	1,336	1,110
Total	<u>£267,735</u>	<u>£235,111</u>

Of the £267,735 expenditure in 2024, £254,489 was unrestricted and £13,246 restricted funds
(Of the £235,111 expenditure in 2023, £216,745 was unrestricted and £18,366 restricted funds.)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (continued)

7. **Net income/(expenditure) for the year**

	2024	2023
<i>This is stated after charging:</i>	£	£
Depreciation	1,115	1,483
Independent examiner's fee	1,336	1,110
Accountancy services	<u>3,887</u>	<u>4,995</u>

8. **Analysis of staff costs and trustee remuneration and expenses**

	2024	2023
	£	£
Salaries and wages	110,999	97,818
Social security costs	306	-
Statutory Maternity Pay recovered	-	-
Pension Costs	3,006	2,253
Recruitment Costs	-	-
	<u>£114,311</u>	<u>£100,071</u>

No employees had emoluments in excess of £60,000.

Of the charity trustees, C J Stacey, received remuneration of £11,032 and £3,802 of work related expenses reimbursed in the year to 31 December 2024. Dot Burnett received £40,405 and had £891 of work related expenses reimbursed. LJ Burnett is connected to Dot Burnett. No other trustees were paid or had work related expenses reimbursed.

Trustees donated £25,641 to the Charity

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

	2024	2023
	Number	Number
	<u>8.91</u>	<u>9.00</u>

10. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (continued)

11. **Tangible fixed assets**

	Furniture & equipment £	Total £
Cost:		
As at 1 January 2024	99,800	99,800
Additions	-	-
As at 31 December 2024	99,800	99,800
Depreciation:		
As at 1 January 2024	95,347	95,347
Charge for year	1,115	1,115
As at 31 December 2024	96,462	96,462
Net book value:		
As at 31 December 2024	£3,338	£3,338
As at 31 December 2023	£4,453	£4,453

12. **Debtors**

	2024 £	2023 £
Trade debtors	-	-
Prepayments and accrued income	-	-
Gift aid	4,946	4,340
	£4,946	£4,340

13. **Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	1,000	4,631
Accruals	3,968	3,277
	£4,968	£7,908

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (continued)

14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	3,338	-	-	3,338
Cash at bank and in hand	74,789	8,905	774	84,468
Other net current assets/(liabilities)	(22)	-	-	(22)
Total	£78,105	£8,905	£774	£87,784

15. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 1.1.2024 £	Incoming resources £	Resources expended £	Funds 31.12.2024 £
Citycare	3,449	6,300	(7,992)	1,757
General restricted	(116)	4,387	(5,254)	(983)
Total	£3,333	£10,687	£(13,246)	£774

Analysis of movements in unrestricted funds

	Balance 1.1.2024 £	Incoming resources £	Resources expended £	Funds 31.12.2024 £
General fund	125,708	206,886	(254,489)	78,105
Building fund	8,905	-	-	8,905
Total	£134,613	£206,886	£(254,489)	87,010

Name of unrestricted fund

Description, nature and purposes of the fund

General fund
Building fund

The 'free reserves' after allowing for all designated funds.
In preparation for refurbishment works as necessary

ST PAULS CHURCH WORCESTER

England & Wales - Charity number 1159042

Accounts

ST PAULS CHURCH WORCESTER

Accounts – 31st December 2023

ST PAULS CHURCH WORCESTER

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Company number: 08983424

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for the year ended 31st December 2023 (Continued)

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Company Number: 08983424

Registered Office: St Paul's Church
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Worcestershire
WR1 2BH

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The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law. The Trustees and officers who served during the year and since the year end were as follows:

Dorothy Burnett Chair
C Stacey
Peter Boyd (resigned 27 May 2023)
Doreen Porter
Linden John Burnett
Rhian Anstey
John Micah (appointed 12 June 2023)

The Church management is vested in these Trustees who comprise duly appointed or elected Leaders of the Church. Dorothy Burnet is Chair and the other Officer is Mr C Stacey.

Objectives and Activities

The main objects of the charity are:

- a) The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time (the Statement).
- b) Such other charitable purposes as shall further the attainment of the above objects of the Church or any of them.
- c) The furtherance of the other charitable work of the Church consistently with the Statement.
- d) The furtherance of the work of Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teaching and the maintenance of the Statement and the promotion of religious observances that manifest the Statement.
- e) Outreach into the community of the City of Worcester supporting and caring for those in need.

Achievements and Performance

In planning the activities of the charitable company the Trustees have considered the Commission's guidance on

REPORT OF THE DIRECTORS
for the year ended 31st December 2023 (Continued)

public benefit and in particular the specific guidance on charities for the enhancement of religion.

Having added a second service towards the end of 2022 the numbers attending the church on a Sunday have steadily increased during 2023 with around 160 people regularly attending across the two services. In addition to our Sunday services all our weekday groups have continued to grow and thrive and there are now fifteen groups run by St Paul's supporting not only regular church goers, but also those from the wider community. In addition to our ongoing activities of parents and toddler groups, lunch clubs for older people, community coffee mornings, English as a foreign language classes, Knit & Natter, and Saturday morning football, we have added a group for those wishing to enjoy time together at the cinema, theatre or visiting a restaurant. Oasis, a group offering support to the bereaved, has also recently restarted. In total the church is used by more than 400 people each week. We continue to explore ways in which to connect with our local community. All our activities are assessed and reviewed to ensure they remain in line with our vision and values.

With the growth in church numbers and associated activity two further paid staff appointments have been made in the areas of safeguarding and pastoral administration. Our Children's Pastor has recently stepped down to explore other opportunities, and, while we will look to appoint the right person as a replacement, we are confident that there is an extremely capable team in place who will continue to build on the excellent provision for the children.

Throughout 2023 the church had six trustee/directors. There is a wide breadth of knowledge and experience within the trustee team, and we continue to look to increase the number of trustees should an opportunity arise. Over the course of the last 12 months all policies and governance documents have been reviewed and amended where appropriate.

Financially the church is in a sound position with our congregation continuing to be generous in their giving. We continue to plan for the future of the property and have begun to explore the possibility of purchasing the building. Over the last year a quinquennial report on the state of the building, together with a five yearly check on the electrics have been conducted. As a result, the wiring in the building has been upgraded where required and a fire alarm system installed. We report against an annual budget to gauge how our finances are at any point in time. Our intention is to stay linked to the AOG family, and several visiting pastors and church leaders have attended St Paul's. This maintains an openness and accountability to the way in which our church functions. Our links with other church leaders in the city of Worcester remain strong, and it has been our privilege to host a number of well attended joint services with other City churches. We look forward to the coming year and beyond with a sense of excitement and feel we are well equipped to deal with the challenges and opportunities presented to us.

Financial Review

There was a surplus for the year in general funds of £27,189. Our general fund income from Tithes and Offerings (our principal source of funding) for the year was £147,996 (including Gift Aid) compared to £138,137 for 2022 so this income has continued to grow. General fund income Tithes and Offerings also benefited from a legacy of £71,698 in 2023. Income from Activities (General and Restricted) was £32,731 for the year compared to £22,838 in 2022 as restrictions from Covid 19 still affected part of 2022.

We have no fundraising activity as such; however our policy is that all events and functional areas of the church must break even on their activities.

As with any charity, there are items of expenditure which we have very limited control over i.e the insurances. However, we have a Budget in place and account activities are managed on the SAGE accounts system so that we have good monthly review and control processes in place.

The areas described as "Church Activities" includes Children, Youth and Citycare which form part of what we see as core purpose for our work and are areas we want to support and sustain wherever possible.

The building continues to be a concern regarding the liability for repair going forward and the Trustees have taken

REPORT OF THE DIRECTORS
for the year ended 31st December 2023 (Continued)

advice on this matter. Repairs will be carried out on a needs must basis and a plan is to be developed for the long term future.

We have no concerns about the viability of the charity and its functioning as such into the future.

Reserves Policy

The Building Reserve Account can only be expended by agreement of the Trustees.

The directors have examined the charity's requirements for reserves taking account of the main risks to the organization. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 3 months of expenditure. The directors consider that this should be £40,000 in general funds based on 2023 expenditure. The reserves are needed to meet the working capital requirement of the charity and the directors are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. As at 31 December 2023, general funds stood at £134,613, £4,453 funds the fixed assets of the charity which leaves £130,160 as available working capital of which £8,905 is designated for building repairs. The present level of the reserves available to the charity are therefore now £80,000 above the level required. The trustees transferred £40,000 to a deposit account with The Kingdom Bank to ensure the 2/3 months reserves are not utilized on general running expenses.

Structure, Governance and Management

Governing Document

St Paul's Church Worcester is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th April 2014. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

The Directors of this company are Mr LJ Burnett, Mr C Stacey, Ms R Anstey, Mrs D Burnett, Mr J Micah and Mrs D Porter. The company number is 08983424.

Appointment of Trustees

The directors keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

Approved by the directors on 22nd May 2024 and signed on its behalf by:-

Dorothy Burnett - Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of St Pauls Church Worcester (the charitable company) for the year ended 31st December 2023.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

2024

Statement of Financial Activities
(including an income and expenditure account)
for the year ended 31st December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income from:					
Donations and legacies	3	219,694	8,872	228,566	147,517
Charitable activities	4	23,343	9,388	32,731	22,838
Other	5	897	-	897	840
Total incoming resources		<u>243,934</u>	<u>18,260</u>	<u>262,194</u>	<u>171,195</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	216,745	18,366	235,111	169,674
Other		-	-	-	-
Total expenditure		<u>216,745</u>	<u>18,366</u>	<u>235,111</u>	<u>169,674</u>
Net income/(expenditure) and net movement in funds for the year		27,189	(106)	27,083	1,521
Transfer between funds		-	-	-	-
Net movement in funds		27,189	(106)	27,083	1,521
Reconciliation of funds					
Funds brought forward		107,424	3,439	110,863	109,342
Total funds carried forward		<u>£134,613</u>	<u>£3,333</u>	<u>£137,946</u>	<u>£110,863</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

BALANCE SHEET
as at 31st December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	4,453	5,936
Investments		-	-
Total fixed assets		<u>4,453</u>	<u>5,936</u>
Current assets			
Debtors	12	4,340	3,983
Cash at bank and in hand		<u>137,061</u>	<u>109,637</u>
Total current assets		141,401	113,620
Liabilities			
Creditors falling due within one year	13	<u>7,908</u>	<u>8,693</u>
Net current assets		<u>133,493</u>	<u>104,927</u>
Total assets less current liabilities		137,946	110,863
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities		-	-
Total net assets	14	<u>£137,946</u>	<u>£110,863</u>
The funds of the Charity			
Restricted income funds	15	<u>3,333</u>	<u>3,439</u>
Unrestricted income funds	15	134,613	107,424
Revaluation reserve		-	-
Total unrestricted funds		<u>134,613</u>	<u>107,424</u>
Total charity funds		<u>£137,946</u>	<u>£110,863</u>

For the year ended 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on 22 May 2024 and are signed on their behalf by:

Dorothy Burnett – Director

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Reporting Financial Standard applicable in the UK and the Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Public Benefit Entity**

St Paul's Church Worcester meets the definition of a public benefit entity under FRS 102.

c) **Going Concern**

The Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the reducing balance basis as follows:

Asset Category	Annual Rate
Furniture and equipment	25% Reducing balance

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. **Income from donations**

	2023	2022
	£	£
Gifts and donations	227,366	142,417
Grants	<u>1,200</u>	<u>5,100</u>
	<u>£228,566</u>	<u>£147,517</u>

Of the £228,566 received in 2023 £8,872 was restricted funds and £219,694 unrestricted funds of which £71,698 was a legacy.

(Of the £147,517 received in 2022 £9,380 was restricted funds and £138,137 unrestricted funds)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (continued)

4. **Income from charitable activities**

	2023	2022
	£	£
Youth & Football	5,007	1,154
Children's Work	199	-
CityCare	26,657	21,684
Other	868	-
	<u>£32,731</u>	<u>£22,838</u>

Of the £32,731 received in 2023 £9,388 was restricted funds and £23,343 unrestricted funds.
(Of the £22,838 received in 2022 £6,417 was restricted funds and £16,421 unrestricted funds.)

5. **Income earned from other sources**

	2023	2022
	£	£
Room hire	-	-
Other income	7	535
Interest	890	305
	<u>£897</u>	<u>840</u>

Of the £897 received in 2023 £Nil was restricted funds and £897 unrestricted funds.
(Of the £840 received in 2022 £Nil was restricted funds and £840 unrestricted funds.)

6. **Analysis of expenditure on charitable activities**

	2023	2022
	Total	Total
	£	£
Salaries and remuneration	100,071	67,344
Gifts to mission	10,196	7,048
Ministry gifts	7,139	310
Travel	295	255
Insurance	4,753	4,502
Utilities	14,768	9,813
Property costs	26,615	13,896
Rent/Hire of premises	2,500	2,500
Office costs	11,273	9,681
Worship and resources	2,183	1,857
Conferences and training	3,945	1,725
Church activities	42,273	41,493
Sundry expenses	104	170
Accountancy	4,995	4,751
Legal and professional	1,131	983
Bank charges	277	257
Depreciation	1,483	1,979
Independent Examination	1,110	1,110
Total	<u>£235,111</u>	<u>£169,674</u>

Of the £235,111 expenditure in 2023, £216,745 was unrestricted and £18,366 restricted funds
(Of the £169,674 expenditure in 2022, £150,249 was unrestricted and £19,425 restricted funds.)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (continued)

7. **Net income/(expenditure) for the year**

	2023	2022
<i>This is stated after charging:</i>	£	£
Depreciation	1,483	1,979
Independent examiner's fee	1,110	1,110
Accountancy services	<u>4,995</u>	<u>4,751</u>

8. **Analysis of staff costs and trustee remuneration and expenses**

	2023	2022
	£	£
Salaries and wages	97,818	65,593
Social security costs	-	-
Statutory Maternity Pay recovered	-	-
Pension Costs	2,253	1,751
Recruitment Costs	-	-
	<u>£100,071</u>	<u>£67,344</u>

No employees had emoluments in excess of £60,000.

Of the charity trustees, C J Stacey, received remuneration of £8,389 and £3,663 of work related expenses reimbursed in the year to 31 December 2023. Dot Burnett received £37,624 and had £1,349 of work related expenses reimbursed and Peter Boyd received £6,000 as a gift for past services and had £567 expenses reimbursed. LJ Burnett is connected to Dot Burnett. No other trustees were paid or had work related expenses reimbursed.

Trustees donated £21,960 to the Charity

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

	2023	2022
	Number	Number
	<u>9.00</u>	<u>7.16</u>

10. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (continued)

11. **Tangible fixed assets**

	Furniture & equipment £	Total £
Cost:		
As at 1 January 2023	99,800	99,800
Additions	-	-
As at 31 December 2023	<u>99,800</u>	<u>99,800</u>
Depreciation:		
As at 1 January 2023	93,864	93,864
Charge for year	1,483	1,483
As at 31 December 2023	<u>95,347</u>	<u>95,347</u>
Net book value:		
As at 31 December 2023	<u>£4,453</u>	<u>£4,453</u>
As at 31 December 2022	<u>£5,936</u>	<u>£5,936</u>

12. **Debtors**

	2023 £	2022 £
Trade debtors	-	-
Prepayments and accrued income	-	200
Gift aid	4,340	3,783
	<u>£4,340</u>	<u>£3,983</u>

13. **Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	4,631	4,736
Accruals	3,277	3,957
	<u>£7,908</u>	<u>£8,693</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (continued)

14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	4,453	-	-	4,453
Cash at bank and in hand	124,823	8,905	3,333	137,061
Other net current assets/(liabilities)	(3,568)	-	-	(3,568)
Total	<u>£125,708</u>	<u>£8,905</u>	<u>£3,333</u>	<u>£137,946</u>

15. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 1.1.2023 £	Incoming resources £	Resources expended £	Funds 31.12.2023 £
Citycare	3,083	7,677	(7,311)	3,449
General restricted	356	10,583	(11,055)	(116)
Total	<u>£3,439</u>	<u>£18,260</u>	<u>£(18,366)</u>	<u>£3,333</u>

Analysis of movements in unrestricted funds

	Balance 1.1.2023 £	Incoming resources £	Resources expended £	Funds 31.12.2023 £
General fund	98,519	243,934	(216,745)	125,708
Building fund	8,905	-	-	8,905
Total	<u>£107,424</u>	<u>£243,934</u>	<u>£(216,745)</u>	<u>134,613</u>

Name of unrestricted fund

Description, nature and purposes of the fund

General fund
Building fund

The 'free reserves' after allowing for all designated funds.
In preparation for refurbishment works as necessary

ST PAULS CHURCH WORCESTER

England & Wales - Charity number 1159042

Accounts

ST PAULS CHURCH WORCESTER

Accounts – 31st December 2022

ST PAULS CHURCH WORCESTER

(A company limited by guarantee and not having a share capital)

Charity number: 1159042
Company number: 08983424

Accounts – 31st December 2022

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- 4. Independent Examiner's Report to the Trustees
- 5. Statement of Financial Activities
- 6. Balance Sheet
- 7-12. Notes to the Accounts

REPORT OF THE DIRECTORS
for the year ended 31st December 2022 (Continued)

The Directors are pleased to present their annual report and financial statements of charitable company for the year ended 31st December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland; FRS 102) issued in October 2019.

Reference and Administration Details

The charity's name is St Paul's Church Worcester.

Charity Registration Number: 1159042

Company Number: 08983424

Registered Office: St Paul's Church
St Paul's Street
Worcester
Worcestershire
WR1 2BH

Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law. The Trustees and officers who served during the year and since the year end were as follows:

R M Swallow (resignation 6/12/22)
C Stacey
Linden John Burnett Chair until 24/3/22
Peter Boyd (appointed 14/02/2022)
Doreen Porter (appointed 11/3/2022)
Dorothy Burnett (appointed 24/3/22) Chair from 24/3/22
Rhian Anstey (appointed 27/4/22)

The Church management is vested in these Trustees who comprise duly appointed or elected Leaders of the Church. Dorothy Burnet took over as Chair from LJ Burnett on 24/3/22. The other Officer is Mr C Stacey.

Objectives and Activities

The main objects of the charity are:

- a) The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time (the Statement).
- b) Such other charitable purposes as shall further the attainment of the above objects of the Church or any of them.
- c) The furtherance of the other charitable work of the Church consistently with the Statement.
- d) The furtherance of the work of Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teaching and the maintenance of the Statement and the promotion of religious observances that manifest the Statement.
- e) Outreach into the community of the City of Worcester supporting and caring for those in need.

Achievements and Performance

In planning the activities of the charitable company the Trustees have considered the Commission's guidance on

REPORT OF THE DIRECTORS
for the year ended 31st December 2022 (Continued)

public benefit and in particular the specific guidance on charities for the enhancement of religion.

With the easing of Covid restrictions in 2022 our normal activities were able to resume in full. The numbers attending church on a Sunday has grown significantly, resulting in the decision to add an additional Sunday service from September 2022. Outside of Sundays all our groups have continued to grow and thrive and, as well as our ongoing activities of parents and toddler groups, lunch clubs for older people, community coffee mornings, English as a foreign language class, we have added a weekly Knit and Natter group, together with a well-attended Football group who meet and play every Saturday morning. This year has also seen the return of our highly popular Big Breakfast event. We continue to explore ways in which to connect with our local community. All our activities are assessed and reviewed to ensure they remain in line with our vision and values.

In addition to the appointment of a new Senior Leader in early 2022 further appointments have been made to cover the roles of Youth Pastor, Children's Pastor, and Church Administrator. Throughout 2022 the church had six trustee/directors one of whom has recently stepped down with another about to be appointed. There is a wide breadth of knowledge and experience within the trustee team, and over the course of the last 12 months all policies and governance documents have been reviewed and amended where appropriate.

Financially the church is in a sound position with our congregation continuing to be generous in their giving. We continue to plan for the future of the property, and report against an annual budget to gauge how our finances are at any point in time. Our intention is to stay linked to the AOG family, and several visiting pastors and church leaders have attended St Paul's. This maintains an openness and accountability to the way in which our church is run. Our links with other church leaders in the city of Worcester remain strong, and it has been our privilege to host a number of well attended joint services with other City churches. We look forward to the coming year and beyond with a sense of excitement and feel we are well equipped to deal with the challenges and opportunities presented to us.

Financial Review

There was a surplus for the year in general funds of £5,149. Our general fund income from Tithes and Offerings (our principal source of funding) for the year was £138,137 (including Gift Aid) compared to £127,755 for 2021 so this income has continued to grow. Income from Activities (General and Restricted) £22,838 for the year compared to £19,136 in 2021 as restrictions from Covid 19 lockdowns ceased a few months into 2022.

We have no fundraising activity as such; however our policy is that all events and functional areas of the church must break even on their activities.

As with any charity, there are items of expenditure which we have very limited control over i.e the insurances. However, we have a Budget in place and account activities are managed on the SAGE accounts system so that we have good monthly review and control processes in place.

The areas described as "Church Activities" includes Children, Youth and Citycare which form part of what we see as core purpose for our work and are areas we want to support and sustain wherever possible.

The building continues to be a concern regarding the liability for repair going forward and the Trustees have taken advice on this matter. Repairs will be carried out on a needs must basis and a plan is to be developed for the long term future.

We have no concerns about the viability of the charity and its functioning as such into the future. Covid-19 has not had a damaging effect on our finances.

REPORT OF THE DIRECTORS
for the year ended 31st December 2022 (Continued)

Reserves Policy

The Building Reserve Account can only be expended by agreement of the Trustees.

The directors have examined the charity's requirements for reserves taking account of the main risks to the organization. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 3 months of expenditure. The directors consider that this should be £40,000 in general funds based on 2022 expenditure. The reserves are needed to meet the working capital requirement of the charity and the directors are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. As at 31 December 2022, general funds stood at £107,424, £5,936 funds the fixed assets of the charity which leaves £101,488 as available working capital of which £8,905 is designated for building repairs. The present level of the reserves available to the charity are therefore now £60,000 above the level required. The trustees have transferred £40,000 to a deposit account with The Kingdom Bank to ensure the 2/3 months reserves are not utilized on general running expenses.

Structure, Governance and Management**Governing Document**

St Paul's Church Worcester is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th April 2014. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

The Directors of this company are Mr LJ Burnett, Mr C Stacey, Mr P J Boyd, Ms R Anstey. Mrs D Burnett and Mrs D Porter. The company number is 08983424.

Appointment of Trustees

The directors keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

Approved by the directors on 13 June 2023 and signed on its behalf by:-

Dorothy Burnett - Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of St Pauls Church Worcester (the charitable company) for the year ended 31st December 2022.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

23 June 2023

Statement of Financial Activities
(including an income and expenditure account)
for the year ended 31st December 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income from:					
Donations and legacies	3	138,137	9,380	147,517	134,601
Charitable activities	4	16,421	6,417	22,838	19,136
Other	5	840	-	840	6,542
Total incoming resources		<u>155,398</u>	<u>15,797</u>	<u>171,195</u>	<u>160,279</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	150,249	19,425	169,674	142,598
Other		-	-	-	-
Total expenditure		<u>150,249</u>	<u>19,425</u>	<u>169,674</u>	<u>142,598</u>
Net income/(expenditure) and net movement in funds for the year		5,149	(3,628)	1,521	17,681
Transfer between funds		-	-	-	-
Net movement in funds		5,149	(3,628)	1,521	17,681
Reconciliation of funds					
Funds brought forward		102,275	7,067	109,342	91,661
Total funds carried forward		<u>£107,424</u>	<u>£3,439</u>	<u>£110,863</u>	<u>£109,342</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

BALANCE SHEET
as at 31st December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	5,936	1,900
Investments		<u>-</u>	<u>-</u>
Total fixed assets		<u>5,936</u>	<u>1,900</u>
Current assets			
Debtors	12	3,983	4,032
Cash at bank and in hand		<u>109,637</u>	<u>108,430</u>
Total current assets		113,620	112,462
Liabilities			
Creditors falling due within one year	13	<u>8,693</u>	<u>5,020</u>
Net current assets		<u>104,927</u>	<u>107,442</u>
Total assets less current liabilities		110,863	109,342
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities		<u>-</u>	<u>-</u>
Total net assets	14	<u>£110,863</u>	<u>£109,342</u>
The funds of the Charity			
Restricted income funds	15	<u>3,439</u>	<u>7,067</u>
Unrestricted income funds	15	107,424	102,275
Revaluation reserve		<u>-</u>	<u>-</u>
Total unrestricted funds		<u>107,424</u>	<u>102,275</u>
Total charity funds		<u>£110,863</u>	<u>£109,342</u>

For the year ended 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on 13 June 2023 and are signed on their behalf by:

Dorothy Burnett – Director

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Reporting Financial Standard applicable in the UK and the Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Public Benefit Entity**

St Paul's Church Worcester meets the definition of a public benefit entity under FRS 102.

c) **Going Concern**

The Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the reducing balance basis as follows:

Asset Category	Annual Rate
Furniture and equipment	25% Reducing balance

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. **Income from donations**

	2022	2021
	£	£
Gifts and donations	142,417	131,466
Grants	5,100	3,135
	<u>£147,517</u>	<u>£134,601</u>

Of the £147,517 received in 2022 £9,380 was restricted funds and £138,137 unrestricted funds.
(Of the £134,601 received in 2021 £6,846 was restricted funds and £127,755 unrestricted funds)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (continued)

4. **Income from charitable activities**

	2022	2021
	£	£
Youth	1,154	-
Children's Work/Kingdom Kids	-	-
CityCare	21,684	19,136
Other	-	-
	<u>£22,838</u>	<u>£19,136</u>

Of the £22,838 received in 2022 £6,417 was restricted funds and £16,421 unrestricted funds.
(Of the £19,136 received in 2021 £11,113 was restricted funds and £8,023 unrestricted funds.)

5. **Income earned from other sources**

	2022	2021
	£	£
Room hire	-	-
Other income (JRS 2021 £5,811)	840	6,542
Interest	-	-
	<u>£840</u>	<u>6,542</u>

Of the £840 received in 2022 £Nil was restricted funds and £840 unrestricted funds.
(Of the £6,542 received in 2021 £Nil was restricted funds and £6,542 unrestricted funds.)

6. **Analysis of expenditure on charitable activities**

	2022	2021
	Total	Total
	£	£
Salaries and remuneration	67,344	50,018
Gifts to mission	7,048	3,284
Ministry gifts	310	974
Travel	255	-
Insurance	4,502	4,311
Utilities	9,813	6,921
Property costs	13,896	22,907
Rent/Hire of premises	2,500	2,500
Office costs	9,681	14,326
Worship and resources	1,857	3,522
Conferences and training	1,725	2,533
Church activities	41,493	22,387
Sundry expenses	170	227
Accountancy	4,751	5,537
Legal and professional	983	1,308
Bank charges	257	97
Depreciation	1,979	636
Independent Examination	1,110	1,110
Total	<u>£169,674</u>	<u>£142,598</u>

Of the £169,674 expenditure in 2022, £150,249 was unrestricted and £19,425 restricted funds
(Of the £142,598 expenditure in 2021, £123,994 was unrestricted and £18,604 restricted funds.)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (continued)

7. **Net income/(expenditure) for the year**

	2022	2021
<i>This is stated after charging:</i>	£	£
Depreciation	1,979	636
Independent examiner's fee	1,110	1,110
Accountancy services	<u>4,751</u>	<u>5,537</u>

8. **Analysis of staff costs and trustee remuneration and expenses**

	2022	2021
	£	£
Salaries and wages	65,593	48,543
Social security costs	-	-
Statutory Maternity Pay recovered	-	-
Pension Costs	1,751	1,275
Recruitment Costs	-	200
	<u>£67,344</u>	<u>£50,018</u>

No employees had emoluments in excess of £60,000.

One charity trustee, C J Stacey, received remuneration of £4,368 and £1,643 of work related expenses reimbursed in the year to 31 December 2022. Dot Burnett received £27,268 in the 9 months since her appointment as trustee and had £2,309 of work related expenses reimbursed. LJ Burnett is connected to Dot Burnett. No other trustees were paid or had work related expenses reimbursed.

Trustees donated £18,042 to the Charity

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

	2022	2021
	Number	Number
	<u>7.16</u>	<u>7.00</u>

10. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (continued)

11. **Tangible fixed assets**

	Furniture & equipment £	Total £
Cost:		
As at 1 January 2022	93,785	93,785
Additions	<u>6,015</u>	<u>6,015</u>
As at 31 December 2022	<u>99,800</u>	<u>99,800</u>
Depreciation:		
As at 1 January 2022	91,885	91,885
Charge for year	<u>1,979</u>	<u>1,979</u>
As at 31 December 2022	<u>93,864</u>	<u>93,864</u>
Net book value:		
As at 31 December 2022	<u>£5,936</u>	<u>£5,936</u>
As at 31 December 2021	<u>£1,900</u>	<u>£1,900</u>

12. **Debtors**

	2022 £	2021 £
Trade debtors	-	-
Prepayments and accrued income	200	-
Gift aid	<u>3,793</u>	<u>4,032</u>
	<u>£3,983</u>	<u>£4,032</u>

13. **Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	4,736	1,678
Accruals	<u>3,957</u>	<u>3,342</u>
	<u>£8,693</u>	<u>£5,020</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (continued)

14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	5,936	-	-	5,936
Cash at bank and in hand	97,293	8,905	3,439	109,637
Other net current assets/(liabilities)	(4,710)	-	-	(4,710)
Total	£98,519	£8,905	£3,439	£110,863

15. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 1.1.2022 £	Incoming resources £	Resources expended £	Funds 31.12.2022 £
Citycare	7,067	7,133	(11,117)	3,083
General restricted	-	8,664	(8,308)	356
Total	£7,067	£15,797	£(19,425)	£3,439

Analysis of movements in unrestricted funds

	Balance 1.1.2022 £	Incoming resources £	Resources expended £	Funds 31.12.2022 £
General fund	93,370	155,398	(150,249)	98,519
Building fund	8,905	-	-	8,905
Total	£102,275	£155,398	£(150,249)	107,424

Name of unrestricted fund

Description, nature and purposes of the fund

General fund
Building fund

The 'free reserves' after allowing for all designated funds.
In preparation for refurbishment works as necessary

ST PAULS CHURCH WORCESTER

England & Wales - Charity number 1159042

Accounts

ST PAULS CHURCH WORCESTER

Accounts – 31st December 2021

ST PAULS CHURCH WORCESTER

(A company limited by guarantee and not having a share capital)

Charity number: 1159042
Company number: 08983424

Accounts – 31st December 2021

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- 4. Independent Examiner's Report to the Trustees
- 5. Statement of Financial Activities
- 6. Balance Sheet
- 7-12. Notes to the Accounts

REPORT OF THE DIRECTORS
for the year ended 31st December 2021 (Continued)

The Directors are pleased to present their annual report and financial statements of charitable company for the year ended 31st December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland; FRS 102) issued in October 2019.

Reference and Administration Details

The charity's name is St Paul's Church Worcester.

Charity Registration Number: 1159042

Company Number: 08983424

Registered Office: St Paul's Church
St Paul's Street
Worcester
Worcestershire
WR1 2BH

Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law. The Trustees and officers who served during the year and since the year end were as follows:

P J Turner (resigned 01/09/2021)

R M Swallow

C Stacey

L J Burnett (appointed 23/2/2021)

P Boyd (appointed 14/02/2022)

D Porter (appointed 11/3/2022)

D Burnett (appointed 24/3/22)

The Church management is vested in these Trustees who comprise duly appointed or elected Leaders of the Church. The Chairman was Mr Robert Swallow until 1/4/22 at which date Mr L J Burnett became Chairman. The other Officer is Mr C Stacey.

Objectives and Activities

The main objects of the charity are:

- a) The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time (the Statement).
- b) Such other charitable purposes as shall further the attainment of the above objects of the Church or any of them.
- c) The furtherance of the other charitable work of the Church consistently with the Statement.
- d) The furtherance of the work of Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teaching and the maintenance of the Statement and the promotion of religious observances that manifest the Statement.
- e) Outreach into the community of the City of Worcester supporting and caring for those in need.

Achievements and Performance

In planning the activities of the charitable company the Trustees have considered the Commission's guidance on

REPORT OF THE DIRECTORS
for the year ended 31st December 2021 (Continued)

public benefit and in particular the specific guidance on charities for the enhancement of religion.

2021 continued to be a difficult time with the pandemic affecting most of our normal activities due to limits on numbers who could gather and restrictions on events. Through a combination of online meetings, phone calls and personal visits where permitted we were able to keep in touch with our congregation and those in the community we serve.

Online church services continued for those unable to attend the church building, and we are pleased that since many lockdown restrictions were eased and lifted towards the end of 2021, we have been able to recommence many of our previous activities including parents and toddler groups, lunch clubs for older people, community coffee mornings, English as a foreign language classes as well as our regular Sunday morning services. It was especially pleasing to be able to resume the Christmas Community Banquet after a two year gap.

What has been a great blessing to us is that the online giving has not faltered and through people's financial generosity we have managed to not only survive financially but to grow slightly.

In early 2021 an additional trustee was appointed, whilst another long serving trustee stood down later in the year. During the first three months of 2022 three more trustees have been appointed bringing the total to six who bring a wide range of experience and ability. Additionally, a new Senior Leader has recently been appointed and we look forward to 2022 and beyond with a sense of excitement and anticipation surrounding the opportunities we have to grow. We currently employ staff overseeing pastoral care, operations and parent and toddler groups. Over the course of the next few months, it is our intention to offer further employed positions in our children's and youth work, as well as someone to support in the administration of the church

We continue to see a steady growth and consolidation of our culture and work in line with our vision and values. We are continuing our plan to build up reserves for the property and to report against an annual budget to gauge how our finances are at any point in time.

Our intent is to stay linked to the AOG family and a number of visiting pastors and leaders from the AOG have visited St Paul's. This maintains an openness and accountability to the way in which our church is run. During 2021 we continued to join with other ministry leaders in the churches of Worcester on a weekly basis and this has had positive benefits for us and for the City. We expect this to continue to grow in 2022.

Financial Review

There was a surplus for the year in general funds of £18,326. Our general fund income from Tithes and Offerings (our principal source of funding) for the year was £125,814 (including Gift Aid) compared to £118,083 for 2020 so this income has returned to pre- Covid 19 levels despite some restrictions on services for part of the year. Income from Activities (General and Restricted) £19,136 for the year compared to £16,033 in 2020 due to restrictions so starting to recover as Covid 19 lockdowns eased during the year.

We have no fundraising activity as such; however our policy is that all events and functional areas of the church must break even on their activities.

As with any charity, there are items of expenditure which we have very limited control over i.e the insurances. However, we have a Budget in place and account activities are managed on the SAGE accounts system so that we have good monthly review and control processes in place.

The areas described as "Church Activities" includes Children, Youth and Citycare which form part of what we see as core purpose for our work and are areas we want to support and sustain wherever possible.

REPORT OF THE DIRECTORS
for the year ended 31st December 2021 (Continued)

The building continues to be a concern regarding the liability for repair going forward and the Trustees have taken advice on this matter. Repairs will be carried out on a needs must basis and a plan is to be developed for the long term future.

We have no concerns about the viability of the charity and its functioning as such into the future. Covid-19 has not had a damaging effect on our finances.

Reserves Policy

The Building Reserve Account can only be expended by agreement of the Trustees.

The directors have examined the charity's requirements for reserves taking account of the main risks to the organization. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 3 months of expenditure. The directors consider that this should be £40,000 in general funds based on 2021 expenditure. The reserves are needed to meet the working capital requirement of the charity and the directors are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. As at 31 December 2021, general funds stood at £102,275, £1,900 funds the fixed assets of the charity which leaves £100,375 as available working capital of which £8,905 is designated for building repairs. The present level of the reserves available to the charity are therefore now £60,000 above the level required. The trustees have transferred £40,000 to a deposit account with The Kingdom Bank to ensure the 2/3 months reserves are not utilized on general running expenses.

Structure, Governance and Management

Governing Document

St Paul's Church Worcester is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th April 2014. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

The Directors of this company are Mr Robert Swallow, Mr LJ Burnett, and Mr C Stacey. The company number is 08983424.

Appointment of Trustees

The directors keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities. In early 2022 two additional trustees have been appointed to share the workload.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

Approved by the directors on 23 June 2022 and signed on its behalf by:-

Mr L J Burnett - Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of St Pauls Church Worcester (the charitable company) for the year ended 31st December 2021.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

30 June 2022

Statement of Financial Activities
(including an income and expenditure account)
for the year ended 31st December 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income from:					
Donations and legacies	3	127,755	6,846	134,601	118,143
Charitable activities	4	8,023	11,113	19,136	16,033
Other	5	6,542	-	6,542	16,391
Total incoming resources		<u>142,320</u>	<u>17,959</u>	<u>160,279</u>	<u>150,567</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	123,994	18,604	142,598	124,208
Other		-	-	-	-
Total expenditure		<u>123,994</u>	<u>18,604</u>	<u>142,598</u>	<u>124,208</u>
Net income/(expenditure) and net movement in funds for the year		18,326	(645)	17,681	26,359
Transfer between funds		-	-	-	-
Net movement in funds		18,326	(645)	17,681	26,359
Reconciliation of funds					
Funds brought forward		83,949	7,712	91,661	65,302
Total funds carried forward		<u>£102,275</u>	<u>£7,067</u>	<u>£109,342</u>	<u>£91,661</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

BALANCE SHEET
as at 31st December 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	11	1,900	2,536
Investments		-	-
Total fixed assets		<u>1,900</u>	<u>2,536</u>
Current assets			
Debtors	12	4,032	5,392
Cash at bank and in hand		108,430	86,551
Total current assets		112,462	91,943
Liabilities			
Creditors falling due within one year	13	5,020	2,818
Net current assets		<u>107,442</u>	<u>89,125</u>
Total assets less current liabilities		109,342	91,661
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities		-	-
Total net assets	14	<u>£109,342</u>	<u>£91,661</u>
The funds of the Charity			
Restricted income funds	15	7,067	7,712
Unrestricted income funds	15	102,275	83,949
Revaluation reserve		-	-
Total unrestricted funds		<u>102,275</u>	<u>83,949</u>
Total charity funds		<u>£109,342</u>	<u>£91,661</u>

For the year ended 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on 23 June 2022 and are signed on their behalf by:

Mr L J Burnett – Director

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Reporting Financial Standard applicable in the UK and the Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Public Benefit Entity**

St Paul's Church Worcester meets the definition of a public benefit entity under FRS 102.

c) **Going Concern**

The Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the reducing balance basis as follows:

Asset Category	Annual Rate
Furniture and equipment	25% Reducing balance

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. **Income from donations**

	2021	2020
	£	£
Gifts and donations	131,466	118,143
Grants	3,135	0
	<u>£134,601</u>	<u>£118,143</u>

Of the £134,601 received in 2021 £6,846 was restricted funds and £127,755 unrestricted funds.
(Of the £118,143 received in 2020 £60 was restricted funds and £118,083 unrestricted funds)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

4. **Income from charitable activities**

	2021	2020
	£	£
Youth	-	130
Children's Work/Kingdom Kids	-	165
CityCare	19,136	15,738
Other	-	-
	<u>£19,136</u>	<u>£16,033</u>

Of the £19,136 received in 2021 £11,113 was restricted funds and £8,023 unrestricted funds.
(Of the £16,033 received in 2020 £11,497 was restricted funds and £4,536 unrestricted funds.)

5. **Income earned from other sources**

	2021	2020
	£	£
Room hire	-	-
Other income (JRS 2021 £5,811)	6,542	16,391
Interest	-	-
	<u>£6,542</u>	<u>16,391</u>

Of the £6,542 received in 2021 £Nil was restricted funds and £6,542 unrestricted funds.
(Of the £16,391 received in 2020 £Nil was restricted funds and £16,391 unrestricted funds.)

6. **Analysis of expenditure on charitable activities**

	2021	2020
	Total	Total
	£	£
Salaries and remuneration	50,018	54,413
Gifts to mission	3,284	2,100
Ministry gifts	974	20
Travel	-	111
Insurance	4,311	4,217
Utilities	6,921	6,268
Property costs	22,907	12,533
Rent/Hire of premises	2,500	3,125
Office costs	14,326	9,027
Worship and resources	3,522	505
Conferences and training	2,533	3,594
Church activities	22,387	19,345
Sundry expenses	227	24
Accountancy	5,537	5,770
Legal and professional	1,308	1,131
Bank charges	97	55
Depreciation	636	845
Independent Examination	1,110	1,125
Total	<u>£142,598</u>	<u>£124,208</u>

Of the £142,598 expenditure in 2021, £123,994 was unrestricted and £18,604 restricted funds
(Of the £124,208 expenditure in 2020, £106,883 was unrestricted and £17,325 restricted funds.)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

7. **Net income/(expenditure) for the year**

	2021	2020
<i>This is stated after charging:</i>	£	£
Depreciation	636	845
Independent examiner's fee	1,110	1,125
Accountancy services	<u>5,537</u>	<u>5,770</u>

8. **Analysis of staff costs and trustee remuneration and expenses**

	2021	2020
	£	£
Salaries and wages	48,543	57,180
Social security costs	-	-
Statutory Maternity Pay recovered	-	(3,901)
Pension Costs	1,275	1,134
Recruitment Costs	<u>200</u>	<u>-</u>
	<u>£50,018</u>	<u>£54,413</u>

No employees had emoluments in excess of £60,000.

One charity trustee, C J Stacey, received remuneration of £1092 and £165 of work related expenses reimbursed in the year to 31 December 2021. No other trustees were paid or had work related expenses reimbursed.

Trustees donated £10,919 to the Charity

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

	2021	2020
	Number	Number
	<u>7.00</u>	<u>7.33</u>

10. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

11. **Tangible fixed assets**

	Furniture & equipment £	Total £
Cost:		
As at 1 January 2021	93,785	93,785
Additions	-	-
As at 31 December 2021	<u>93,785</u>	<u>93,785</u>
Depreciation:		
As at 1 January 2021	91,249	90,404
Charge for year	636	845
As at 31 December 2021	<u>91,885</u>	<u>91,249</u>
Net book value:		
As at 31 December 2021	<u>£1,900</u>	<u>£1,900</u>
As at 31 December 2020	<u>£2,536</u>	<u>£2,536</u>

12. **Debtors**

	2021 £	2020 £
Trade debtors	-	-
Prepayments and accrued income	-	324
Gift aid	4,032	5,068
	<u>£4,032</u>	<u>£5,392</u>

13. **Creditors: amounts falling due within one year**

	2021 £	2020 £
Trade creditors	1,678	438
Accruals	3,342	2,380
	<u>£5,020</u>	<u>£2,818</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	1,900	-	-	1,900
Cash at bank and in hand	92,458	8,905	7,067	108,430
Other net current assets/(liabilities)	(988)	-	-	(988)
Total	£93,370	£8,905	£7,067	£109,342

15. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 1.1.2021 £	Incoming resources £	Resources expended £	Funds 31.12.2021 £
Citycare	5,212	11,172	(9,317)	7,067
Building Fund	2,500	2,000	(4,500)	-
General restricted	-	4,787	(4,787)	-
Total	£7,712	£17,959	£(18,604)	£7,067

Analysis of movements in unrestricted funds

	Balance 1.1.2021 £	Incoming resources £	Resources expended £	Funds 31.12.2021 £
General fund	75,044	142,320	(123,994)	93,370
Building fund	8,905	-	-	8,905
Total	£83,949	£142,320	£(123,994)	£102,275

Name of unrestricted fund

Description, nature and purposes of the fund

General fund
Building fund

The 'free reserves' after allowing for all designated funds.
In preparation for refurbishment works as necessary

ST PAULS CHURCH WORCESTER

England & Wales - Charity number 1159042

Accounts

ST PAULS CHURCH WORCESTER

Accounts – 31st December 2020

ST PAULS CHURCH WORCESTER

(A company limited by guarantee and not having a share capital)

Charity number: 1159042
Company number: 08983424

Accounts – 31st December 2020

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- 1-3. Report of the Directors and General Information
- 4. Independent Examiner's Report to the Trustees
- 5. Statement of Financial Activities
- 6. Balance Sheet
- 7-12. Notes to the Accounts

ST PAULS CHURCH WORCESTER

**REPORT OF THE DIRECTORS
for the year ended 31st December 2020**

The Directors are pleased to present their annual report and financial statements of charitable company for the year ended 31st December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1st January 2015).

Reference and Administration Details

The charity's name is St Paul's Church Worcester.

Charity Registration Number: 1159042

Company Number: 08983424

Registered Office: St Paul's Church
St Paul's Street
Worcester
Worcestershire
WR1 2BH

Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law. The Trustees and officers who served during the year and since the year end were as follows:

P J Turner
R M Swallow
C Stacey

The Church management is vested in these Trustees who comprise duly appointed or elected Leaders of the Church. The Chairman is Mr Robert Swallow and the other Officers are Mr P J Turner and Mr C Stacey.

Objectives and Activities

The main objects of the charity are:

- a) The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time (the Statement).
- b) Such other charitable purposes as shall further the attainment of the above objects of the Church or any of them.
- c) The furtherance of the other charitable work of the Church consistently with the Statement.
- d) The furtherance of the work of Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teaching and the maintenance of the Statement and the promotion of religious observances that manifest the Statement.
- e) Outreach into the community of the City of Worcester supporting and caring for those in need.

Achievements and Performance

In planning the activities of the charitable company the Trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the enhancement of religion.

2020 was a difficult year with the advent of the Covid 19 pandemic and subsequent restrictions on activities.

**REPORT OF THE DIRECTORS
for the year ended 31st December 2020 (Continued)**

The first quarter saw activities as normal with ongoing significant community outreach and services. After March, and following Government guidelines, and with assistance from the AOG Governing body, services and meetings were closed. Our emphasis turned to filming services which were then put on line, Zoom meetings for Life Groups and the purchase of a mobile phone to be used as an emergency number for congregation and people in the community.

Regards the latter we letter dropped several hundred local addresses offering support in various ways and this support exists to this day.

So performance has been curtailed but by no means stopped. We then came out of lockdown and later back into it again. Throughout we have met a high standard of compliance with Lockdown rules and Trustees have been involved in vetting this to ensure we are all committed to the process. In addition our technical skills have been used to the max and online services have been put on various social media platforms where we have seen a surprisingly high number of 'hits'. To this end we plan to invest further into equipment to assist this on line service.

What has been a great blessing to us is that the online giving has not faltered and with the JRS scheme assistance we have managed to not only survive financially but to grow slightly.

The lockdown period has also given us time to take stock of our ministry and further plan development of this and our general management structure. We intend to add another trustee to the team and also employ some assistance in the area of Pastoral Care.

We continue to see a steady growth and consolidation of our culture and work in line with our vision and values. We are continuing our plan to build up reserves for the property and to report against an annual budget to gauge how our finances are at any point in time.

Our intent is to stay linked to the AOG family and a number of visiting pastors and leaders from the AOG have visited St Paul's. This maintains an openness and accountability to the way in which our church is run. During 2020 we have joined other ministry leaders in the churches of Worcester on a monthly basis and this has had positive benefits for us and for the City. We expect this to grow in 2021.

Financial Review

There was a surplus for the year in general funds of £32,127. Our general fund income from Tithes and Offerings (our principal source of funding) for the year was £118,083 (including Gift Aid) compared to £124,391 for 2019 so there has been some decrease in income which is not surprising as Covid 19 has closed the church for services for much of the year. Income from Activities (General and Restricted) was significantly lower at £16,033 for the year compared to £38,170 in 2019 due to restrictions caused by Covid 19 lockdowns during the year.

We have no fundraising activity as such; however our policy is that all events and functional areas of the church must break even on their activities.

As with any charity, there are items of expenditure which we have very limited control over i.e the insurances. However, we have a Budget in place and account activities are managed on the SAGE accounts system so that we have good monthly review and control processes in place.

The areas described as "Church Activities" includes Children, Youth and Citycare which form part of what we see as core purpose for our work and are areas we want to support and sustain wherever possible.

REPORT OF THE DIRECTORS
for the year ended 31st December 2020 (Continued)

The building continues to be a concern regarding the liability for repair going forward and the Trustees have taken advice on this matter. Repairs will be carried out on a needs must basis and a plan is to be developed for the long term future.

We have no concerns about the viability of the charity and its functioning as such into the future. Covid-19 has not had a damaging effect on our finances to date.

Reserves Policy

The Building Reserve Account can only be expended by agreement of the Trustees.

The directors have examined the charity's requirements for reserves taking account of the main risks to the organization. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 3 months of expenditure. The directors consider that this should be £40,000 in general funds based on the 2020 budget. The reserves are needed to meet the working capital requirement of the charity and the directors are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. As at 31 December 2020, general funds stood at £83,949, £2,536 funds the fixed assets of the charity which leaves £81,413 as available working capital of which £8,905 is designated for building repairs. The present level of the reserves available to the charity are therefore now £40,000 above the level required. The trustees have transferred £40,000 to a deposit account with The Kingdom Bank to ensure the 2/3 months reserves are not utilized on general running expenses.

Structure, Governance and Management

Governing Document

St Paul's Church Worcester is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th April 2014. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £1 to the assets of the charitable company in the event of winding up.

The Directors of this company are Mr Robert Swallow, Mr John Turner, and Mr C Stacey. The company number is 08983424.

Appointment of Trustees

The directors keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities. It is likely that the Trustees will consider the appointment of a new Director in 2021 to share the workload.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

Approved by the directors on 2021 and signed on its behalf by:-

Mr. R Swallow - Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of St Pauls Church Worcester (the charitable company) for the year ended 31st December 2020.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

18 May 2021

Statement of Financial Activities
(including an income and expenditure account)
for the year ended 31st December 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income from:					
Donations and legacies	3	118,083	60	118,143	130,614
Charitable activities	4	4,536	11,497	16,033	38,170
Other	5	16,391	-	16,391	733
Total incoming resources		<u>139,010</u>	<u>11,557</u>	<u>150,567</u>	<u>169,517</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	106,883	17,325	124,208	143,903
Other		-	-	-	-
Total expenditure		<u>106,883</u>	<u>17,325</u>	<u>124,208</u>	<u>143,903</u>
Net income/(expenditure) and net movement in funds for the year		32,127	(5,768)	26,359	25,614
Transfer between funds		-	-	-	-
Net movement in funds		<u>32,127</u>	<u>(5,768)</u>	<u>26,359</u>	<u>25,614</u>
Reconciliation of funds					
Funds brought forward		51,822	13,480	65,302	39,688
Total funds carried forward		<u>£83,949</u>	<u>£7,712</u>	<u>£91,661</u>	<u>£65,302</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

ST PAULS CHURCH WORCESTER

6.

**BALANCE SHEET
as at 31st December 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	2,536	3,381
Investments		-	-
Total fixed assets		<u>2,536</u>	<u>3,381</u>
Current assets			
Debtors	12	5,392	8,194
Cash at bank and in hand		<u>86,551</u>	<u>58,539</u>
Total current assets		91,943	66,733
Liabilities			
Creditors falling due within one year	13	<u>2,818</u>	<u>4,812</u>
Net current assets		<u>89,125</u>	<u>61,921</u>
Total assets less current liabilities		91,661	65,302
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities		-	-
Total net assets	14	<u>£91,661</u>	<u>£65,302</u>
The funds of the Charity			
Restricted income funds	15	<u>7,712</u>	<u>13,480</u>
Unrestricted income funds	15	83,949	51,822
Revaluation reserve		-	-
Total unrestricted funds		<u>83,949</u>	<u>51,822</u>
Total charity funds		<u>£91,661</u>	<u>£65,302</u>

For the year ended 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on 2021 and are signed on their behalf by:

R Swallow – Director

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Financial Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS 102)), and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Public Benefit Entity**

St Paul's Church Worcester meets the definition of a public benefit entity under FRS 102.

c) **Going Concern**

The Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the reducing balance basis as follows:

Asset Category	Annual Rate
Furniture and equipment	25% Reducing balance

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. **Income from donations**

	2020	2019
	£	£
Gifts and donations	118,143	126,114
Grants	<u>0</u>	<u>4,500</u>
	<u>£118,143</u>	<u>£130,614</u>

Of the £118,143 received in 2020 £60 was restricted funds and £118,083 unrestricted funds.

(Of the £130,614 received in 2019 £6,223 was restricted funds and £124,391 unrestricted funds)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (continued)

4. **Income from charitable activities**

	2020	2019
	£	£
Youth	130	2,998
Children's Work/Kingdom Kids	165	1,889
CityCare	15,738	32,735
Lightbox Café	-	548
Other	-	-
	<u>£16,033</u>	<u>£38,170</u>

Of the £16,033 received in 2020 £11,497 was restricted funds and £4,536 unrestricted funds.
(Of the £38,170 received in 2019 £16,900 was restricted funds and £21,270 unrestricted funds.)

5. **Income earned from other sources**

	2020	2019
	£	£
Room hire	-	-
Other income (2020 £16,157 JRS)	16,391	731
Interest	-	2
	<u>£16,391</u>	<u>£733</u>

Of the £16,391 received in 2020 £Nil was restricted funds and £16,391 unrestricted funds.
(Of the £733 received in 2019 £153 was restricted funds and £580 unrestricted funds.)

6. **Analysis of expenditure on charitable activities**

	2020	2019
	Total	Total
	£	£
Salaries and remuneration	54,413	55,782
Gifts to mission	2,100	1,855
Ministry gifts	20	206
Travel	111	93
Insurance	4,217	588
Utilities	6,268	9,730
Property costs	12,533	11,077
Rent/Hire of premises	3,125	1,875
Office costs	9,027	6,523
Worship and resources	505	1,449
Conferences and training	3,594	1,755
Church activities	19,345	42,669
Sundry expenses	24	6
Accountancy	5,770	6,750
Legal and professional	1,131	895
Bank charges	55	391
Depreciation	845	1,129
Independent Examination	1,125	1,130
Total	<u>£124,208</u>	<u>£143,903</u>

Of the £124,208 expenditure in 2020, £106,883 was unrestricted and £17,325 restricted funds
(Of the £143,903 expenditure in 2019, £123,564 was unrestricted and £20,339 restricted funds.)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (continued)

7. **Net income/(expenditure) for the year**

	2020	2019
<i>This is stated after charging:</i>	£	£
Depreciation	845	1,129
Independent examiner's fee	1,125	1,130
Accountancy services	<u>5,770</u>	<u>6,750</u>

8. **Analysis of staff costs and trustee remuneration and expenses**

	2020	2019
	£	£
Salaries and wages	57,180	57,060
Social security costs	-	106
Statutory Maternity Pay recovered	(3,901)	(2,678)
Pension costs	<u>1,134</u>	<u>1,294</u>
	<u>£54,413</u>	<u>£55,782</u>

No employees had emoluments in excess of £60,000.

No charity trustees received remuneration or work related expenses reimbursed in the year to 31 December 2020:

Trustees donated £6,630 to the Charity

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

	2020	2019
	Number	Number
	<u>7.33</u>	<u>6.50</u>

10. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (continued)

11. **Tangible fixed assets**

	Furniture & equipment £	Total £
Cost:		
As at 1 January 2020	93,785	93,785
Additions	-	-
As at 31 December 2020	93,785	93,785
Depreciation:		
As at 1 January 2020	90,404	90,404
Charge for year	845	845
As at 31 December 2020	91,249	91,249
Net book value:		
As at 31 December 2020	£2,536	£2,536
As at 31 December 2019	£3,381	£3,381

12. **Debtors**

	2020 £	2019 £
Trade debtors	-	-
Prepayments and accrued income	324	1,423
Gift aid	5,068	6,771
	£5,392	£8,194

13. **Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	438	1,855
Accruals	2,380	2,957
	£2,818	£4,812

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (continued)

14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	2,536	-	-	2,536
Cash at bank and in hand	69,934	8,905	7,712	86,551
Other net current assets/(liabilities)	2,574	-	-	2,574
Total	£75,044	£8,905	£7,712	£91,661

15. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 1.1.2020 £	Incoming resources £	Resources expended £	Funds 31.12.2020 £
Citycare	2,629	11,497	(8,914)	5,212
Building Fund	2,500	-	-	2,500
General restricted	8,351	60	(8,411)	-
Total	£13,480	£11,557	£(17,325)	£7,712

Analysis of movements in unrestricted funds

	Balance 1.1.2020 £	Incoming resources £	Resources expended £	Funds 31.12.2020 £
General fund	42,917	139,010	(106,883)	75,044
Building fund	8,905	-	-	8,905
Total	£51,822	£139,010	£(106,883)	£83,949

Name of unrestricted fund

Description, nature and purposes of the fund

General fund
Building fund

The 'free reserves' after allowing for all designated funds.
In preparation for refurbishment works as necessary