

Salaam Educational Trust (SET)
Report and Financial Statements
For the Period Ended 31 August 2020
Charity Number: 159038

STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
LANCASHIRE
BOLTON
BL1 3AD

Salaam Educational Trust (SET)

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For The Period Ending 31 August 2020

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Salaam Educational Trust (SET)

Legal and Administration Information

For The Year Ending 31 August 2019

Trustees

Name	Office
Asfaq Patel	Secretary
Afzal Essa	Treasurer
Maksud Mohammed Patel	Chairman
Mohsin Mohammed Patel	Vice Chairman

Bankers

HSBC
286 Garstang Road
Preston
Lancashire
PR2 9RX

Solicitors

Independent Examiner

Stonebridge Accountants & Business Advisors
19A Chorley Old Road
Bolton
Lancashire
BL1 3AD

Salaam Educational Trust (SET)

Report of the Trustees

For The Period Ending 31 August 2020

Report of the Trustees for the year ended 31 August 2020

Assalamaulaikum Warahmatullahe Wabarakatu

The trustees present their report along with the financial statement for the charity for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's constitution and applicable law.

Constitution and charitable objects

The charity is constituted under a 1996 constitution and registered with The Charity Commissioners under charity number 1114004 in 2006. The constitution has been amended in subsequent years, the latest amendment being in December 2005. The Trustees are elected at the Bi-Annual General Meeting.

The objects of the SET shall be primarily for the benefit of the residents in the main Fulwood, Preston and the neighbourhood thereof by the advancement in the understanding of the Islamic religion, particularly but not exclusively by encouraging the establishing and maintenance of a community centre and pursuing the improved delivery of their services to the public, the promotion of racial and religious harmony between Muslims and non-Muslims in order to foster mutual understanding and toleration. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life. To Establishing an Islamic community organisation and to maintain and manage the same, (whether alone, or in co-operation with any local authority or other persons or body) in enhancement of the above objects. The promotion of such other charitable purposes particular for the benefit of the Muslim Community as the trustees think fit.

The charity is entirely run by volunteers and members offer their services to deliver the charitable objectives.

Since our last AGM, the SET has continued to make steady progress by the grace of the Almighty God. Once again it is our pleasure and honour to report to all the members that our society is in excellent shape. Most important of all our Society has been immeasurably helped and guided by the Grace and indeed mercy of the Almighty God and without his favour and his wish, man is incapable of achieving anything.

Principle policies to achieve objectives

The trustees shall raise and promote issues to the statutory authority bodies and any other organisation necessary in order to advance and achieve the objectives of the charity.

Activities and Achievements

We would like to take this opportunity to inform you of some of our achievements that were made during the past year and also share with you a glimpse of the future.

This year again saw the delivery of many initiatives through SET's core delivery and strands.

Salaam Educational Trust (SET)

Report of the Trustees

For The Period Ending 31 August 2020

Key Priorities for 2019/2020 were to:

- SET Executives and staff represent the Muslim community at strategic meetings such as the partnership, safeguarding and faith leaders.
- SET Executives and Staff attend LCM meetings and regional Council of Mosques Meetings in the North of England.
- Core work around providing essential services to the Muslim community such as providing arabic and islamic education, scouts, fitness classes, taekwondo and football groups. Services have all progressed and are increasing in numbers year on year.
- Carry out internal audits for Madrasah to prepare for the Out of School Settings regulations
- Arranged training sessions as part of the Paediatric First Aid, Safeguarding Level 1 and 2
- Interfaith initiatives have been strengthened with joint working with Masjids, events around history of muslims in Preston, Community open days, sharing benefits of Ramadan.
- Deal with other emerging issues which are unpredictable such as the Educational issues, Hate Crime, working with the Hospice, the rise of Extreme Right Wing activity in the city to name a few.
- The SET base is used by many groups and drop-ins such as defib training.
- The SET base is used for bereavement and condolence for people of community for grieving purpose upon the death in family.
- A thanks to all volunteers at SET (Management, Funeral, Health, etc) without whom we simply would not be able to operate.

Charity Assets

The assets of the charity consist of the cost of improving the rented offices of the SET and also the furniture and equipment used in the offices.

Risk Management

The current account funds are held with a leading bank to minimise disruption to activities and reduce risk.

All investment decisions are made to achieve a reasonable return from acceptable sources according to Islamic Jurisprudence whilst minimising the risk.

Reserve Policy and Future Plans

At the year end the Trust held enough funds or provision for funds to pay for its expenses for the year. The charity is constantly looking at other grants to employ more people for specific projects.

Salaam Educational Trust (SET)

Report of the Trustees

For The Period Ending 31 August 2020

Statement of the Trustees' Financial Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The Bolton Council of Mosques and its incoming resources and application of resources of the charity for the period. In preparing the financial statements, the trustees are required:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in Charities SORP
- Make judgements and estimates that are reasonably prudent
- State whether applicable accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that SET will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitutions. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Aamin Summa Aamin.

Waalaykum Warahmatullahe Wabarakatu

Approved by the Trustees of Salaam Educational Trust and signed on its behalf by:

Asfaq Patel
(Secretary)

Maksud Patel
(Chairman)

Date: 28th May 2021

Salaam Educational Trust (SET)

Independent Examiner's Report to the Salam Educational Trust.

We report on the accounts of the Trust for the period ended 31 August 2020, which are set out on pages 8 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts (under section 145 of the 2011 Act);
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion or otherwise as to whether the accounts present a "true and fair view"; and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

**Faruk Patel FFA FTA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD**

30th May 2021

Salaam Educational Trust (SET)

Statement of Financial Activities

For The Period Ending 31 August 2020

	Notes	Unrestricted funds £	Restricted income funds £	2020 Total £	2019 Total £
<u>Incoming resources</u>					
Incoming resources from generated funds	3				
Donations Received		-	69,633	69,633	85,273
Government Grants		-	33,598	33,598	-
Incoming resources from charitable activities	4	-	-	-	-
Other incoming resources		-	-	-	-
Total incoming resources		<u>-</u>	<u>103,231</u>	<u>103,231</u>	<u>85,273</u>
 <u>Resources expended</u>					
Charitable Activities	5	-	56,298	56,298	26,738
Support Costs	6	-	22,304	22,304	15,739
Total resources expended		<u>-</u>	<u>78,602</u>	<u>78,602</u>	<u>42,477</u>
 Net Movement in Funds		-	24,629	24,629	42,796
Total Funds Brought Forward		<u>-</u>	<u>20,855</u>	<u>20,855</u>	<u>20,855</u>
Total Funds Carried Forward		<u>-</u>	<u>45,484</u>	<u>45,484</u>	<u>63,651</u>

Salaam Educational Trust (SET)

Balance Sheet as at 31 August 2020

	Notes	Unrestricted funds £	Restricted income funds £	2020 Total £	2019 Total £
Fixed Assets					
Tangible assets	9	-	8,633	8,633	11,100
Total Fixed Assets		-	8,633	8,633	11,100
Current Assets					
Debtors and Prepayments	10	1,654	-	1,654	2,610
Cash at bank and in hand		-	49,941	49,941	49,941
Total Current Assets		1,654	49,941	51,595	52,551
Creditors: amounts falling due within one year	11	-	11,000	11,000	11,000
Net Current Assets		1,654	38,941	40,595	41,551
Net Assets		1,654	47,574	49,228	52,651
Funds of the Charity					
Restricted funds		-	20,855	20,855	20,855
Unrestricted funds		-	34,186	34,186	34,186
Total Funds		-	55,041	55,041	55,041

Signed by two of the trustees on behalf of all the trustees on

Asfaq Patel
27 May 2021

Maksud Patel
27 May 2021

Salaam Educational Trust (SET)

Notes forming part of the Financial Statements

For The Period Ending 31 August 2020

1. Principal Accounting Policies

(a) Basis of accounting

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with Accounting Standards and with the Charities Act 2011.

(b) Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

(c) Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts
Gifts in kind**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income
Investment gains and losses**

This is included in the accounts when receivable.

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

**Tangible fixed assets for use by charity
Investments**

These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property Improvements	10% Straight line
Sports & Leisure Equipment	10% Straight line
Office Equipment	20% Straight line
Equipment & Furnishings	10% Straight line

Salaam Educational Trust (SET)**Notes forming part of the Financial Statements****For The Period Ending 31 August 2020****3. Voluntary income**

	Unrestricted funds £	Restricted income funds £	2020 Total £	2019 Total £
Donations Received	-	69,633	69,633	85,273
Funeral Services Charges & Donations	-	-	-	-
Council Grant		25,000	25,000	-
Other Grants (JRS)	-	8,598	8,598	-
	<u>-</u>	<u>103,231</u>	<u>103,231</u>	<u>85,273</u>

4. Incoming resources from charitable activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Fitness Classes	-	-	-	-
IBB Deposit Account profit	-	-	-	-
Football Club	-	-	-	-
Criminal Records Check	-	-	-	-
Post Mortem - MRI Scan	-	-	-	-
Room Hire Income	-	-	-	-
Youth Activities Fees	-	-	-	-
Other Income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Salaam Educational Trust (SET)

Notes forming part of the Financial Statements

For The Period Ending 31 August 2020

5. Charitable activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
ACWY Vaccinations Purchases	-	-	-	-
British Association of Counselling Subscription	-	-	-	-
Circumcision Clinic Consultancy Fees	-	-	-	-
Counselling Fees	-	-	-	-
Criminal Records Bureau Subscription	-	-	-	-
Lancashire Council of Mosques Subscription	-	-	-	-
Professional Fees	-	-	-	-
Community Training Projects	-	-	-	-
Post Mortem - MRI Scan & Other Funeral Expenses	-	-	-	-
Salaries	-	56,298	56,298	26,738
Staff Training	-	-	-	-
Casual Wages	-	-	-	-
Youth Projects	-	-	-	-
	<u>-</u>	<u>56,298</u>	<u>56,298</u>	<u>26,738</u>

6. Governance Costs

	Unrestricted £	Restricted £	Total £	Total £
Bad Debt	-	-	-	-
Independent Examination Fee	-	-	-	-
Legal & Professional Fees	-	250	250	889
Bank Charges	-	-	-	-
Equipment Hire	-	-	-	-
Insurance	-	-	-	-
Light and Heat	-	7,592	7,592	5,706
Motor and Travelling Expenses	-	-	-	-
Rates	-	5,777	5,777	3,747
Printing and Stationery	-	1,808	1,808	20
Rent	-	-	-	-
Repairs and Renewals	-	1,433	1,433	2,745
Advertising	-	-	-	21
Sundry and Cleaning Expenses	-	1,884	1,884	-
Telephone, IT and Website Costs	-	-	-	-
Water Charges	-	1,093	1,093	761
Depreciation	-	2,467	2,467	1,850
	<u>-</u>	<u>22,304</u>	<u>22,304</u>	<u>15,739</u>

Salaam Educational Trust (SET)

Notes forming part of the Financial Statements

For The Period Ending 31 August 2020

7. Details of certain items of expenditure

7.1 Trustee expenses

Trustees are not remunerated for their services and there were no out of pocket expenses paid this year.

7.2 Fees for Independent examination of the accounts

The accounts are being independently examined this year, and the independent examiner has been paid fees of £730 for their services.

8. Paid Employees

8.1 Staff costs

	2020 £	2019 £
Gross wages and salaries	56,298	24,510
Employer's national insurance costs	0	0
Employer's pension costs	0	0
Redundancy costs	-	-
	<u>56,298</u>	<u>24,510</u>

8.2 Average number of employees in the year.

	2020	2019
Charitable Activities	6	8

9. Tangible fixed assets

	Property Improvements £	Sports & Leisure Equipment £	Office Equipment £	Equipment & Furnishings £	Total £
Cost					
At 1 April 2019	18,500	-	-	-	18,500
Disposals	-	-	-	-	-
Additions	-	-	-	-	-
At 31 August 2020	<u>18,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,500</u>
Depreciation					
At 1 April 2019	7,400	-	-	-	7,400
Charge for year	2,467	-	-	-	2,467
Additions	-	-	-	-	-
At 31 August 2020	<u>9,867</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,867</u>
Net book value					
At 31 August 2020	<u>8,633</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,633</u>
At 31 March 2019	<u>11,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,100</u>

Salaam Educational Trust (SET)

Notes forming part of the Financial Statements

For The Period Ending 31 August 2020

10. Debtors and Prepayments

	2020	2019
	£	£
Debtors	0	2,610
Other Debtors	1,654	0
Prepayments	0	0
	<u>1,654</u>	<u>2,610</u>

11. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	-	-
Other Creditors	58,010	-
Creditors	-	-
	<u>58,010</u>	<u>-</u>

No person or organisation holds any security over the assets of the society.