

Charity registration number: 1159035

# Daneline International Charitable Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2021

# **Daneline International Charitable Foundation**

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## **Daneline International Charitable Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	Elisabeth de Figueredo Mrs Suzanne Satterley Ms Susan Ann Garnett Mr Matthew Cripps Mrs Cerise Reed
<b>Other Officers</b>	Alison Mossop - Patron
<b>Senior Management / Leadership Team</b>	Lissi de Figueiredo Suzanne Satterley, Treasurer
<b>Charity Registration Number</b>	1159035
<b>Principal Office</b>	The Annex Court Garden Thurlbear Taunton Somerset TA3 5BW
<b>Independent Examiner</b>	Theobald & Co Independent examiner 66 Hendford Yeovil Somerset BA20 1UR
<b>Bankers</b>	Barclays Bank PLC Bristol Branch 55 Broadmead BS1 3EA

# **Daneline International Charitable Foundation**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

### **Objectives and activities**

#### ***Objects and aims***

To continue with all our principle activities

To increase the number of foster homes

To continue networking with other general rescue centres

Look into and apply for grants

To donate monies towards appropriate scientific research in the U.K.

To investigate the possibilities of an investment into purchasing a suitable property in the U.K.

#### ***Objectives, strategies and activities***

To Take in Great Danes and cross Danes in need of being rehomed irrespective of age or health issues

Assess all dogs in foster homes for behavioural and or health problems

Full support given to all foster homes via phone or visit

To neuter when possible

All new potential homes to be home checked and photographs of their home and garden to be provided

Once a suitable match has been identified, continuous support will be given to the new owners

All helpers and volunteers and all their expenses will be paid upon receipt

Daneline will provide assistance and help for Great Danes in other countries

#### ***Public benefit***

The Trustees have had due regard to the Charity Commission guidance on public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity was set up by way of a trust deed dated 29th October 2014

The annual report was approved by the trustees of the charity on 28 September 2022 and signed on its behalf by:

## **Daneline International Charitable Foundation**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28 September 2022 and signed on its behalf by:

.....  
Elisabeth de Figueredo  
Trustee

.....  
Mrs Suzanne Satterley  
Trustee

## **Daneline International Charitable Foundation**

### **Independent Examiner's Report to the trustees of Daneline International Charitable Foundation**

I report to the trustees on my examination of the accounts of Daneline International Charitable Foundation for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity trustees of Daneline International Charitable Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Daneline International Charitable Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Daneline International Charitable Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
C Theobald  
Independent examiner

66 Hendford  
Yeovil  
Somerset  
BA20 1UR

28 September 2022

# Daneline International Charitable Foundation

## Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies		19,858	19,858
Charitable activities		13,876	13,876
Investment income	4	<u>6</u>	<u>6</u>
Total income		<u>33,740</u>	<u>33,740</u>
<b>Expenditure on:</b>			
Raising funds		(19,021)	(19,021)
Charitable activities		<u>(5,009)</u>	<u>(5,009)</u>
Total expenditure		<u>(24,030)</u>	<u>(24,030)</u>
Net movement in funds		9,710	9,710
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>70,170</u>	<u>70,170</u>
Total funds carried forward	14	<u>79,880</u>	<u>79,880</u>
	Note	Unrestricted £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies		44,853	44,853
Charitable activities		23,662	23,662
Investment income	4	<u>21</u>	<u>21</u>
Total income		<u>68,536</u>	<u>68,536</u>
<b>Expenditure on:</b>			
Raising funds		(25,032)	(25,032)
Charitable activities		<u>(5,843)</u>	<u>(5,843)</u>
Total expenditure		<u>(30,875)</u>	<u>(30,875)</u>
Net movement in funds		37,661	37,661
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>32,509</u>	<u>32,509</u>
Total funds carried forward	14	<u>70,170</u>	<u>70,170</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

The notes on pages 7 to 12 form an integral part of these financial statements.

# Daneline International Charitable Foundation

## (Registration number: 1159035) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	528	704
<b>Current assets</b>			
Stocks	11	525	270
Cash at bank and in hand	12	<u>79,088</u>	<u>69,316</u>
		79,613	69,586
<b>Creditors: Amounts falling due within one year</b>	13	<u>(261)</u>	<u>(120)</u>
<b>Net current assets</b>		<u>79,352</u>	<u>69,466</u>
<b>Net assets</b>		<u><u>79,880</u></u>	<u><u>70,170</u></u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>79,880</u>	<u>70,170</u>
<b>Total funds</b>	14	<u><u>79,880</u></u>	<u><u>70,170</u></u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 28 September 2022 and signed on their behalf by:



# **Daneline International Charitable Foundation**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Daneline International Charitable Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## **Daneline International Charitable Foundation**

### **Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	25% reducing balance basis

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## **2 Income from donations and legacies**

# Daneline International Charitable Foundation

## Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

	Unrestricted funds General £	Total funds £
Donations and legacies; Donations from individuals	19,858	19,858
<b>Total for 2021</b>	<b>19,858</b>	<b>19,858</b>
<b>Total for 2020</b>	<b>44,853</b>	<b>44,853</b>

### 3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Income received from dog placements	13,876	13,876
<b>Total for 2021</b>	<b>13,876</b>	<b>13,876</b>
<b>Total for 2020</b>	<b>23,662</b>	<b>23,662</b>

### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6	6
<b>Total for 2021</b>	<b>6</b>	<b>6</b>
<b>Total for 2020</b>	<b>21</b>	<b>21</b>

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		5,009	5,009
<b>Total for 2020</b>		<b>5,843</b>	<b>5,843</b>

# Daneline International Charitable Foundation

## Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

**Total  
expenditure  
£**

### 6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### **Elisabeth de Figueredo**

Elisabeth de Figueredo received remuneration of £2,474 (2020: £2,852) and £1,026 (2020: £648) of expenses were reimbursed to Elisabeth de Figueredo during the year.

#### **Mrs Suzanne Satterley**

Mrs Suzanne Satterley received remuneration of £2,739 (2020: £2,147) and £761 (2020: £1,353) of expenses were reimbursed to Mrs Suzanne Satterley during the year.

### 7 Staff costs

The aggregate payroll costs were as follows:

	<b>2021 £</b>	<b>2020 £</b>
<b>Staff costs during the year were:</b>		
Other staff costs	<u>1,442</u>	<u>2,204</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2021 No</b>	<b>2020 No</b>
Trustees Honorarium	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

### 8 Independent examiner's remuneration

	<b>2021 £</b>	<b>2020 £</b>
Examination of the financial statements	<u>150</u>	<u>120</u>

## Daneline International Charitable Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2021	1,683	1,683
At 31 December 2021	1,683	1,683
<b>Depreciation</b>		
At 1 January 2021	979	979
Charge for the year	176	176
At 31 December 2021	1,155	1,155
<b>Net book value</b>		
At 31 December 2021	528	528
At 31 December 2020	704	704

#### 11 Stock

	2021 £	2020 £
Stocks	525	270
The cost of stock recognised as an expense in the year amounted to £525 (2020 - £270).		

#### 12 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	30	-
Cash at bank	17,990	11,254
Short-term deposits	61,068	58,062
	79,088	69,316

#### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	111	-
Accruals	150	120
	261	120

# Daneline International Charitable Foundation

## Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

### 14 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General	<u>70,170</u>	<u>33,740</u>	<u>(24,030)</u>	<u>79,880</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General	<u>32,509</u>	<u>68,536</u>	<u>(30,875)</u>	<u>70,170</u>

### 15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	528	528
Current assets	79,613	79,613
Current liabilities	<u>(261)</u>	<u>(261)</u>
Total net assets	<u>79,880</u>	<u>79,880</u>
	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	704	704
Current assets	69,586	69,586
Current liabilities	<u>(120)</u>	<u>(120)</u>
Total net assets	<u>70,170</u>	<u>70,170</u>

### 16 Analysis of net funds

## Daneline International Charitable Foundation

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	19,858	44,853
Charitable activities (analysed below)	13,876	23,662
Investment income (analysed below)	6	21
	<u>33,740</u>	<u>68,536</u>
<b>Total income</b>		
<b>Expenditure on:</b>		
Raising funds (analysed below)	(19,021)	(25,032)
Charitable activities (analysed below)	(5,009)	(5,843)
	<u>(24,030)</u>	<u>(30,875)</u>
<b>Total expenditure</b>		
<b>Net income</b>	<u>9,710</u>	<u>37,661</u>
<b>Net movement in funds</b>	9,710	37,661
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>70,170</u>	<u>32,509</u>
Total funds carried forward	<u><u>79,880</u></u>	<u><u>70,170</u></u>

# Daneline International Charitable Foundation

## Detailed Statement of Financial Activities for the Year Ended 31 December 2021 (continued)

	Total 2021 £	Total 2020 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	19,858	44,853
	<u>19,858</u>	<u>44,853</u>
<b><i>Charitable activities</i></b>		
Primary purpose trading	1,297	812
Other	12,579	22,850
	<u>13,876</u>	<u>23,662</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	6	21
	<u>6</u>	<u>21</u>
<b><i>Raising funds</i></b>		
Fundraising costs	(13,778)	(19,522)
Opening stock	(270)	(546)
Closing stock	525	270
Trustees fees	(5,214)	(4,999)
Depreciation of office equipment	(176)	(235)
Repairs and renewals	(60)	-
Computer software and maintenance costs	(48)	-
	<u>(19,021)</u>	<u>(25,032)</u>
<b><i>Charitable activities</i></b>		
Travelling	(1,442)	(2,204)
Insurance	(334)	(339)
Use of home as office	(624)	(624)
Telephone and fax	(1,607)	(1,482)
Printing, postage and stationery	(690)	(610)
Sundry expenses	(130)	(67)
Advertising	(32)	(397)
Independent examiner's fee	(150)	(120)
	<u>(5,009)</u>	<u>(5,843)</u>

This page does not form part of the statutory financial statements.