

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2024
for
YTV LONDON**

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

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for the Year Ended 31 October 2024

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**Report of the Trustees
for the Year Ended 31 October 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ytv London is a charity whose objective is the advancement of the orthodox Jewish faith. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities, and setting their grant making policies for the year.

ACHIEVEMENT AND PERFORMANCE

In line with its objectives, Ytv London provided support in the form of grants, for students engaged in Jewish Talmudical studies and has provided, managed and maintained facilities for Jewish Studies.

FINANCIAL REVIEW

Financial review

Sources of funds are through fundraising and the generosity of the public. The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income.

Reserves policy

The trustees aim to build up free reserves to a level of 3 months of student grant funding.

FUTURE PLANS

The aim is to continue to provide support in the form of grants, for students engaged in Jewish Talmudic studies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity registered with the Charity Commission (Registration No. 1159033). The charity is governed by its Trust Deed dated 31st October 2014.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159033

Principal address

23 St Kildas Road
London
N16 5BS

Trustees

O Low
E Low
J Friedman

**Report of the Trustees
for the Year Ended 31 October 2024**

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Friedman - Trustee

Independent Examiner's Report to the Trustees of YTV LONDON

Independent examiner's report to the trustees of YTV LONDON

I report to the charity trustees on my examination of the accounts of YTV LONDON (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Samuel Feigenblatt FCCA

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Date:

YTV LONDON

**Statement of Financial Activities
for the Year Ended 31 October 2024**

		31.10.24 Unrestricted fund £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	584,178	378,930
EXPENDITURE ON			
Raising funds	3	18,011	18,418
Charitable activities	4		
Student grants		283,423	240,211
Providing and maintaining study facilities		146,231	43,811
Summer camp activities		38,116	19,290
Other		84,751	81,341
Total		570,532	403,071
NET INCOME/(EXPENDITURE)		13,646	(24,141)
RECONCILIATION OF FUNDS			
Total funds brought forward		(43,053)	(18,912)
TOTAL FUNDS CARRIED FORWARD		(29,407)	(43,053)

The notes form part of these financial statements

YTV LONDON

**Balance Sheet
31 October 2024**

		31.10.24 Unrestricted fund £	31.10.23 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		10,944	3,383
CREDITORS			
Amounts falling due within one year	10	(2,212)	(6,230)
NET CURRENT ASSETS/(LIABILITIES)		<u>8,732</u>	<u>(2,847)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,732	(2,847)
CREDITORS			
Amounts falling due after more than one year	11	(38,139)	(40,206)
NET ASSETS/(LIABILITIES)		<u>(29,407)</u>	<u>(43,053)</u>
FUNDS	13		
Unrestricted funds		<u>(29,407)</u>	<u>(43,053)</u>
TOTAL FUNDS		<u>(29,407)</u>	<u>(43,053)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Friedman - Trustee

YTV LONDON

**Cash Flow Statement
for the Year Ended 31 October 2024**

		31.10.24	31.10.23
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	7,561	(24,428)
Net cash provided by/(used in) operating activities		7,561	(24,428)
Change in cash and cash equivalents in the reporting period		7,561	(24,428)
Cash and cash equivalents at the beginning of the reporting period		3,383	27,811
Cash and cash equivalents at the end of the reporting period		10,944	3,383

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 October 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.24 £	31.10.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	13,646	(24,141)
Adjustments for:		
Loan repayments	(2,067)	(5,354)
(Decrease)/increase in creditors	(4,018)	5,067
Net cash provided by/(used in) operations	<u>7,561</u>	<u>(24,428)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1/11/23 £	Cash flow £	At 31/10/24 £
Net cash			
Cash at bank	<u>3,383</u>	<u>7,561</u>	<u>10,944</u>
	<u>3,383</u>	<u>7,561</u>	<u>10,944</u>
Debt			
Debts falling due after 1 year	<u>(40,206)</u>	<u>2,067</u>	<u>(38,139)</u>
	<u>(40,206)</u>	<u>2,067</u>	<u>(38,139)</u>
Total	<u>(36,823)</u>	<u>9,628</u>	<u>(27,195)</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.10.24	31.10.23
	£	£
Donations	584,178	378,930
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

3. RAISING FUNDS

Raising donations and legacies

	31.10.24	31.10.23
	£	£
Fundraising costs	18,011	18,418
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Student grants	283,423
Providing and maintaining study facilities	146,231
Summer camp activities	38,116
	<u> </u>
	<u>467,770</u>

5. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Other resources expended	1,960	80,265	2,526	84,751
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

7. STAFF COSTS

	31.10.24	31.10.23
	£	£
Wages and salaries	63,323	60,068
	<u> </u>	<u> </u>
	<u>63,323</u>	<u>60,068</u>

The average monthly number of employees during the year was as follows:

	31.10.24	31.10.23
	7	7
Employees	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	378,930
EXPENDITURE ON	
Raising funds	18,418
Charitable activities	
Student grants	240,211
Providing and maintaining study facilities	43,811
Summer camp activities	19,290
Other	81,341
Total	403,071
NET INCOME/(EXPENDITURE)	(24,141)
RECONCILIATION OF FUNDS	
Total funds brought forward	(18,912)
TOTAL FUNDS CARRIED FORWARD	(43,053)

9. TAXATION

YTV London is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Other creditors	2,212	6,230

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.24	31.10.23
	£	£
Bank loans (see note 12)	38,139	40,206
	<u>38,139</u>	<u>40,206</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.10.24	31.10.23
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	38,139	40,206

13. MOVEMENT IN FUNDS

	At 1/11/23	Net movement in funds	At 31/10/24
	£	£	£
Unrestricted funds			
General fund	(43,053)	13,646	(29,407)
	<u>(43,053)</u>	<u>13,646</u>	<u>(29,407)</u>
TOTAL FUNDS	<u>(43,053)</u>	<u>13,646</u>	<u>(29,407)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	584,178	(570,532)	13,646
	<u>584,178</u>	<u>(570,532)</u>	<u>13,646</u>
TOTAL FUNDS	<u>584,178</u>	<u>(570,532)</u>	<u>13,646</u>

Comparatives for movement in funds

	At 1/11/22	Net movement in funds	At 31/10/23
	£	£	£
Unrestricted funds			
General fund	(18,912)	(24,141)	(43,053)
	<u>(18,912)</u>	<u>(24,141)</u>	<u>(43,053)</u>
TOTAL FUNDS	<u>(18,912)</u>	<u>(24,141)</u>	<u>(43,053)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,930	(403,071)	(24,141)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>378,930</u>	<u>(403,071)</u>	<u>(24,141)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/22 £	Net movement in funds £	At 31/10/24 £
Unrestricted funds			
General fund	(18,912)	(10,495)	(29,407)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(18,912)</u>	<u>(10,495)</u>	<u>(29,407)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	963,108	(973,603)	(10,495)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>963,108</u>	<u>(973,603)</u>	<u>(10,495)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.