

Charity Number 1159033

YTV LONDON
FINANCIAL STATEMENTS
31 OCTOBER 2021

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FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

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YTV LONDON

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name Ytv London

Charity number 1159033

Principal office 23 St Kildas Road
London
N16 5BS

Trustees Mr O Low
Mr E Low
Mr J Friedman

Bankers CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Accountants Barclays Bank

JS&CO Accountants Ltd
26 Theydon Road
London E5 9NA

YTV LONDON

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2021

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr O Low
Mr E Low
Mr J Friedman

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated charity registered with the Charity Commission (Registration No. 1159033). The charity is governed by its Trust Deed dated 31st October 2014.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

OBJECTIVES AND ACTIVITIES

Ytv London is a charity whose objective is the advancement of the orthodox Jewish faith. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities, and setting their grant making policies for the year.

ACHIEVEMENTS AND PERFORMANCE

In line with its objectives, Ytv London provided support in the form of grants, for students engaged in Jewish Talmudical studies and has provided, managed and maintained facilities for Jewish Studies.

YTV LONDON

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2021

FINANCIAL REVIEW

Sources of funds are through fundraising and the generosity of the public. The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income.

Reserves policy

The trustees aim to build up free reserves to a level of 3 months of student grant funding.

Investment Policy

The investments selection policy is entirely cash based.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

PLANS FOR FUTURE PERIODS

The aim is to continue to provide support in the form of grants, for students engaged in Jewish Talmudic studies.

Signed on behalf of the trustees



.....
Mr J Friedman

Trustee

9th Aug 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 OCTOBER 2021

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YTV LONDON**

I report to the trustees on my examination of the financial statements of the YTV LONDON ('the charity') for the year ended 31 October 2021.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011(the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Balazs Nezmi FCCA
JS&CO Accountants Ltd
26 Theydon Road
London E5 9NA
9th August 2022

YTV LONDON

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 October 2021

	Notes	2021 £	2020 £
INCOMING RESOURCES			
Incoming resources from generated funds	2		
Voluntary Income		504,979	388,330
Service income		121,025	
Other Income		15,709	7,112
Total Incoming resources		641,713	395,442
RESOURCES EXPENDED			
Costs of charitable activities			
Charitable activities	3/4	580,700	357,334
Governance costs	5	65,330	45,354
Total resources expended		646,030	402,688
NET INCOMING/(OUTGOING) RESOURCES		-4,317	-7,246
RECONCILIATION OF FUNDS			
Total funds brought forward		-21,827	-14,581
TOTAL FUNDS CARRIED FORWARD		-26,144	-21,827

The Notes form part of the financial statements

YTV LONDON
BALANCE SHEET
31-Oct-21

	Notes	£	2021 £	£	2020 £
CURRENT ASSETS:					
Cash at bank and in hand			<u>24,996</u>	<u>60,094</u>	
			24,996	60,094	
CREDITORS: amounts falling due within one year	6		<u>-1,140</u>	<u>-31,921</u>	
Net Current assets/(liabilities)			<u>23,856</u>	<u>28,173</u>	
NET CURRENT ASSETS:			<u>23,856</u>	<u>28,173</u>	
CREDITORS: amounts falling due after one year			<u>-50,000</u>	<u>-50,000</u>	
NET ASSETS			-26,144	-21,827	
FUNDS	7				
Unrestricted funds			<u>-26,144</u>	<u>-21,827</u>	
TOTAL FUNDS			<u>-26,144</u>	<u>-21,827</u>	

Approved by the board of Trustees on:
And signed on their behalf by:

9th August 2022

J. Friedman
.....
Trustee

YTV LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2021

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations received	504,979	504,979	388,330
Services provided	121,025	121,025	0
Job retention scheme	15,709	15,709	7,112
	641,713	641,713	395,442

3 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fundraising costs	3,126	3,126	6,016
Student Grants	365,906	365,906	254,477
Providing and maintaining Study facilities	182,485	182,485	50,942
Activities	29,183	29,183	45,899
	580,700	580,700	357,334

4 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant Funding Activities £	Total Funds 2021 £	Total Funds 2020 £
Fundraising costs	3,126	3,126	6,016
Student Grants	365,906	365,906	254,477
Providing and maintaining Study facilities	182,485	182,485	50,942
Summer camp activities	29,183	29,183	45,899
	580,700	580,700	357,334

YTV LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2021

5 GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Accountancy	1,140	1,140	900
Professional fees	2,490	2,490	709
Insurance	4,207	4,207	0
Office supplies	11,772	11,772	7,297
Telephone	1,200	1,200	793
Wages	43,502	43,502	34,879
Bank charges	1,019	1,019	776
	<u>65,330</u>	<u>65,330</u>	<u>45,354</u>

The average number of employees for the year were 6 (6 - 2020)

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	1,140	900
loan	0	31,021
	<u>1,140</u>	<u>31,921</u>

7 MOVEMENTS IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	-21,827	-4,317	-26,144
TOTAL FUNDS	<u>-21,827</u>	<u>-4,317</u>	<u>-26,144</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	641,713	646,030	-4,317
TOTAL FUNDS	<u>641,713</u>	<u>646,030</u>	<u>-4,317</u>

8 TAXATION

YTV London is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.