

Charity Number 1159033

YTV LONDON
FINANCIAL STATEMENTS
31 OCTOBER 2020

YTV LONDON
FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2020

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YTV LONDON

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name Ytv London

Charity number 1159033

Principal office 23 St Kildas Road
London
N16 5BS

Trustees Mr O Low
Mr E Low
Mr J Friedman

Bankers CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Barclays Bank

YTV LONDON

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2020

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr O Low
Mr E Low
Mr J Friedman

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated charity registered with the Charity Commission (Registration No. 1159033). The charity is governed by its Trust Deed dated 31st October 2014.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

OBJECTIVES AND ACTIVITIES

Ytv London is a charity whose objective is the advancement of the orthodox Jewish faith. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities, and setting their grant making policies for the year.

ACHIEVEMENTS AND PERFORMANCE

In line with its objectives, Ytv London provided support in the form of grants, for students engaged in Jewish Talmudical studies and has provided, managed and maintained facilities for Jewish Studies.

YTV LONDON

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2020

FINANCIAL REVIEW

Sources of funds are through fundraising and the generosity of the public. The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income.

Reserves policy

The trustees aim to build up free reserves to a level of 3 months of student grant funding.

Investment Policy

The investments selection policy is entirely cash based.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

PLANS FOR FUTURE PERIODS

The aim is to continue to provide support in the form of grants, for students engaged in Jewish Talmudic studies.

Signed on behalf of the trustees



.....
Mr J Friedman

Trustee

30/08/2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 OCTOBER 2020

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YTV LONDON

I report to the charity trustees on my examination of the financial statement of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

B Nezmi ACCA
JS & CO ACCOUNTANTS LTD
26 Theydon Road
London, E5 9NA

30 August 2021

YTV LONDON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2020

	Notes	2020 £	2019 £
INCOMING RESOURCES			
Incoming resources from generated funds	2		
Voluntary Income		388,330	190,391
Other Income		7,112	
Total Incoming resources		395,442	190,391
RESOURCES EXPENDED			
Costs of charitable activities			
Charitable activities	3/4	357,334	163,406
Governance costs	5	45,354	2,524
Total resources expended		402,688	165,930
NET INCOMING/(OUTGOING) RESOURCES		-7,246	24,461
RECONCILIATION OF FUNDS			
Total funds brought forward		-14,581	-39,042
TOTAL FUNDS CARRIED FORWARD		-21,827	-14,581

The Notes form part of the financial statements

YTV LONDON
BALANCE SHEET
31-Oct-20

	Notes	£	2020 £	£	2019 £
CURRENT ASSETS:					
Cash at bank and in hand			<u>60,094</u>	<u>25,959</u>	
			60,094	25,959	
CREDITORS: amounts falling due within one year					
	6		<u>-31,921</u>	<u>-40,540</u>	
Net Current assets/(liabilities)			<u>28,173</u>	<u>-14,581</u>	
NET CURRENT ASSETS:			<u>28,173</u>	<u>-14,581</u>	
CREDITORS: amounts falling due after one year					
			<u>-50,000</u>	<u>0</u>	
NET ASSETS			-21,827	-14,581	
FUNDS					
Unrestricted funds	7		<u>-21,827</u>	<u>-14,581</u>	
TOTAL FUNDS			<u>-21,827</u>	<u>-14,581</u>	

Approved by the board of Trustees on:
And signed on their behalf by:

30 August 2021

J. Friedman
.....
Trustee

YTV LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2020

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations received	388,330	388,330	190,391
Job retention scheme	7,112	7,112	0
	395,442	395,442	190,391

3 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Fundraising costs	6,016	6,016	5,521
Student Grants	254,477	254,477	110,145
Providing and maintaining Study facilities	50,942	50,942	27,000
Activities	45,899	45,899	20,740
	357,334	357,334	163,406

4 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant Funding Activities £	Total Funds 2020 £	Total Funds 2019 £
Fundraising costs	6,016	6,016	5,521
Student Grants	254,477	254,477	110,145
Providing and maintaining Study facilities	50,942	50,942	27,000
Summer camp activities	45,899	45,899	20,740
	357,334	357,334	163,406

YTV LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2020

5 GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Accountancy	900	900	540
Professional fees	709	709	0
Office supplies	7,297	7,297	1,227
Telephone	793	793	0
Wages	34,879	34,879	0
Bank charges	776	776	757
	<u>45,354</u>	<u>45,354</u>	<u>2,524</u>

The average number of employees for the year were 6

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	900	540
loan	31,021	40,000
	<u>31,921</u>	<u>40,540</u>

7 MOVEMENTS IN FUNDS

	At 1.11.19	Net movement in funds	At 31.10.20
	£	£	£
Unrestricted funds			
General fund	-14,581	-7,246	-21,827
TOTAL FUNDS	<u>-14,581</u>	<u>-7,246</u>	<u>-21,827</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	395,442	402,688	-7,246
TOTAL FUNDS	<u>395,442</u>	<u>402,688</u>	<u>-7,246</u>

8 TAXATION

YTV London is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.