

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
THE HISTORICAL DIVING SOCIETY**

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THE HISTORICAL DIVING SOCIETY

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FOR THE YEAR ENDED 31ST MARCH 2022**

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THE HISTORICAL DIVING SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2022

Trustees	K F Casey P H Dick A J H Marshall M B O'Meara T Burton J A Barak (resigned 7/11/21) S J Roue (appointed 7/11/21)
Registered office	The Civil Defence Control Centre 35 The Avenue Gosport Hampshire PO12 2JS
Registered company number	09204944 (England and Wales)
Registered charity number	1159032
Independent examiner	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

THE HISTORICAL DIVING SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

The directors of the Company, who are its trustees for the purpose of charity law, present their report of the trustees together with the financial statements of for the year ended 31 March 2022. This report and the financial statements also are prepared to meet the requirements for a directors' report and financial statements for a company.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Objectives and activities

The objectives of the Charity

The objectives of the Charity are to advance the education of the public in the study of the history of diving.

Activities of the Charity

During the year to 31 March the Charity did not carry out any activities, except as set out below in "Achievements and performance."

At the close of 31 March 2022, the unincorporated charity known as The Historical Diving Society (or 'Old HDS'), transferred its assets and activities to this charitable company (or 'New HDS').

Those activities, which are set out below, will continue to be run by New HDS.

- o Operate a Diving Museum, at No2 Battery, Stokes Bay, Gosport. Members are reminded that they can visit the Diving Museum free-of-charge when it is open - see the Diving Museum website (www.divingmuseum.co.uk) for opening times. Please bring your membership card with you.
- o Publish articles of historical diving interest, through its newsletter, Historical Diving Times, which is distributed to members and circulated to the other international sister organisations and other interested parties.
- o Hold meetings, visits, lectures and conferences, which were open to the general public.
- o Operate its Working Equipment Group that preserves classic equipment in a usable form, and which is often demonstrated at rallies and exhibitions.
- o Maintain its genealogical database of historical divers called The Divers Index, and welcome enquiries about diving ancestors or former colleagues who worked in underwater or allied occupations.

The Charity is run wholly by volunteers.

It is expected that membership of New HDS will continue to include individuals and organisations across the entire spectrum of diving interest - archivists, archaeologists, authors, artists, bibliophiles, collectors, dealers, engineers, genealogists, manufacturers, museums, oceanologists, photographers, researchers, scientists, divers and ex-divers from all corners of the world.

THE HISTORICAL DIVING SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Objectives and activities

Public benefit

The Trustees have complied with the duty in section 4 of the Charities Act 2011 and had regard to the public benefit guidance as issued by the Charity Commission.

Since commencing our activities, we have referred to the guidance on public benefit when reviewing our aims and objectives and in planning those activities. In particular, the Trustees have considered how planned activities would contribute to the aims and objectives that they had set.

This public benefit statement forms the basis for all judgements regarding operational reports to the Trustee meetings, in order to be reassured that the facilities and services that are managed by the Charity meet those criteria. At those meetings, the current financial position is reviewed, including taking account of any restricted funds and the funding needs of the Trust.

Achievement and performance

Charitable activities

Although the Charity had no income or expenditure during the year, it was active in three main areas:

- o Arranging the transfer of the assets and activities from Old HDS to this charitable company.
- o Agreeing a longer-term lease for the Diving Museum to occupy No 2 Battery, Stokes Bay, Gosport.
- o Applying for grants from Arts Council England and the National Lottery Heritage Fund to assist with various development work in the Diving Museum.

During the year, we were successful in being awarded by Arts Council England, a grant of £100,000 to improve the internal environment of the Museum, thereby allowing better access to the whole building. It will use a green energy heat source to solve environmental issues, and enable other areas of the building to be opened up. This grant is expected to be received, and the relevant work carried out, in the financial year ending 31 March 2023.

Subsequent to the year end, the Trustees have been successful with the following major grant applications.

- o £237,000 awarded by Arts Council England to fund access improvements (including disabled access), and other work on the fabric of the Diving Museum building.
- o Development funding of £72,814 awarded by the National Lottery Heritage Fund to help progress our application for a full National Lottery grant at a later date. The project being developed aims to work collaboratively with the local community to create an accessible and engaging exhibition and learning programme, and also carry out essential planning for the conservation and management of the building and the operation of the Diving Museum.

Financial review

Financial position

There was neither income or expenditure during the year. Any expenses relating to grant applications and the longer-term lease of the Diving Museum, were paid by the unincorporated charity (Old HDS).

At year end, the net assets shown in the Statement of Financial Position, were those transferred from the unincorporated charity (Old HDS) at the close of business on 31 March 2022.

Accordingly, the Charity did not have a reserves policy during the financial year. A reserves policy is being developed to take account of the Charity's ongoing needs and plans.

THE HISTORICAL DIVING SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Structure, governance and management

Governing document

The Historical Diving Society is a company limited by guarantee and also a charity. It is controlled by its governing document which, as a company, is its Articles of Association.

Recruitment and appointment of new directors and trustees

The Board can consist of up to 11 directors, who are the trustees of the Charity. A director must be a member of the Company. The directors are elected by the members of the Company, and serve for a period of three years, though they may be re-appointed. The Board of directors may co-opt a member of the Company to be a director in order to fill a vacancy, though that co-opted individual holds office only until the next annual general meeting.

The "Reference and Administrative Details" on page 1 of the annual report show details of:

- o the Directors / Trustees in office during the year and at the date of this Report;
- o the address of the Company's registered (and principal) office;
- o its company registration number; and
- o its charity registration number.

Approved by order of the board of trustees on 30th November 22 and signed on its behalf by:



.....
A J H Marshall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HISTORICAL DIVING SOCIETY**

Independent examiner's report to the trustees of The Historical Diving Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Hubbocks BA (Hons) FCA CF
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Date: 12/12/2022

THE HISTORICAL DIVING SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		234,930	-
NET INCOME		234,930	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		234,930	-

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2022

		2022	2021
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	4,631	-
CURRENT ASSETS			
Stocks	4	6,989	-
Cash at bank		227,881	-
		<u>234,870</u>	-
CREDITORS			
Amounts falling due within one year	5	(4,571)	-
		<u>230,299</u>	-
NET CURRENT ASSETS			
		<u>234,930</u>	-
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>234,930</u>	-
NET ASSETS		<u>234,930</u>	-
FUNDS	6		
Unrestricted funds		234,930	-
TOTAL FUNDS		<u>234,930</u>	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~30th November 22~~ and were signed on its behalf by:



A J H Marshall - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
Additions	4,631
Net book value	
At 31st March 2022	4,631
At 31st March 2021	-

4. STOCKS

	2022	2021
	£	£
Merchandise	5,716	-
Books	1,273	-
	6,989	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	4,571	-

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	-	234,930	234,930
TOTAL FUNDS	-	234,930	234,930

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,930	-	234,930
TOTAL FUNDS	234,930	-	234,930

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

THE HISTORICAL DIVING SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	234,930	-
Total incoming resources	234,930	-
EXPENDITURE		
Total resources expended	-	-
Net income	234,930	-

This page does not form part of the statutory financial statements