

Charity Registration No. 1159027

BEAT THE COLD CIO  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

# BEAT THE COLD CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mrs J Boulton Mr P Massey Miss L Bentley Ms M Fyson Mrs J Wildgoose Ms N A Jones	(Appointed 29 October 2020)
Charity number	1159027	
Principal address	B13 The Bridge Centre Birches Head Road Stoke-on-Trent Staffordshire ST2 8DD	
Independent examiner	K.V.Staley FCA BSc (Hons) 68 Liverpool Road Stoke on Trent Staffordshire ST4 1BG	
Bankers	Barclays Bank plc 36 Town Road Hanley Stoke-on-Trent ST1 2JQ CCLA Investment Management Limited COIF Charity Funds 80 Cheapside London EC2V 6DZ	

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# BEAT THE COLD CIO

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# BEAT THE COLD CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to promote any charitable purpose for the benefit of the community in Stoke-on-Trent, Staffordshire and surrounding areas by the advancement of education, the furtherance of health and the relief of poverty, distress and sickness, in particular by the provision of an information, advice, support and referral service related to fuel poverty and cold-related health complaints, and to the efficient use of energy (including renewable sources of energy).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

Cannock Chase District Council - Home Visits. Telephone Advice

Energy Savings Trust – Helping households with health issues throughout Staffordshire and Stoke on Trent Energy Savings Trust Fuel Vouchers - helping households through the Covid pandemic with financial assistance towards their fuel costs

Eon – Home visits, energy advice throughout Staffordshire accessing the Warm Homes Fund scheme/ECO and supporting the Staffordshire Warmer Homes scheme

Keele University -providing placements for Keele University Medical School on their Community Placements programme for year 2 and year 5 medical students

Lichfield District Council – Warmer Homes Greener Districts Energy Advice Service

South Staffordshire Community Energy - funding a member of staff to have a presence on various wards of the University Hospitals of North Midlands to access referrals

Stafford Borough Council - Affordable Warmth Service

Staffordshire County Council – to support vulnerable householders with replacement heating/insulation/first time central heating

Staffordshire Moorlands District Council - Affordable Warmth Service

Stoke-on-Trent Fuel Vouchers - helping households through the Covid pandemic with financial assistance towards their fuel costs

Western Power Distribution - funding to work throughout Staffordshire.

This year saw an increase of 427% in activity.

Great credit is due to all staff in facing and overcoming the many pressures caused by the Covid pandemic, maintaining a high level of service to our clients and driving the charity to a successful year.

#### Financial review

The trustees are grateful to all the above funders that worked with us during the year.

# BEAT THE COLD CIO

The trustees goal is to accumulate sufficient reserves so that in the event of external funding not being available at any time the charity will have at least 3 months, and preferably 6 months running expenses, to enable the charity to provide the main advice, information and referral services. The reserves will, in the case of closure, aim to cover all costs including redundancy payments.

With the Covid restrictions staff have continued to work successfully from home. Due to the increasing workload additional staff were employed on temporary contracts.

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The charity is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission. On 1st April 2015 it took over the assets and liabilities of Beat the Cold (Charity Registration number 1076957).

In consultation with the Charity Commission, the Constitution and Objects of the CIO were amended in October 2020

The trustees who served during the year were:

Mrs J Boulton

Mr P Massey

Miss L Bentley

Ms M Fyson

Mrs J Wildgoose

Ms N A Jones

(Appointed 29 October 2020)

Ms Natalie Jones was appointed as a trustee in October 2020 at a properly convened meeting of the charity trustees.

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

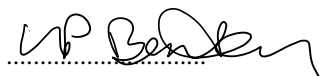
Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees actively review the major risks which the charity faces on a regular basis. They have examined the operational and business risks faced by the charity and acted to mitigate these risks. During the year, they identified the risks associated with the short term nature of much of their funding.. They continued to consider the impact of competition between agencies on the charity. The trustees view partnership working as very important. Careful monitoring of cash-flow, a cautious approach to setting a budget and regular reviews of staffing mitigated the risks.

The trustees' report was approved by the Board of Trustees.

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# BEAT THE COLD CIO



Miss L Bentley  
Trustee

Dated: .....28<sup>th</sup> October 2021.....

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## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEAT THE COLD CIO

I report to the trustees on my examination of the financial statements of Beat The Cold CIO (the charity) for the year ended 31 March 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K.V.Staley FCA BSc (Hons)

68 Liverpool Road  
Stoke on Trent  
Staffordshire  
ST4 1BG

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# BEAT THE COLD CIO

Dated: .....



# BEAT THE COLD CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income from:</u></b>									
Donations and legacies	3	3,828	-	-	3,828	672	-	-	672
Charitable activities	4	177,931	-	201,062	378,993	158,327	-	107,577	265,904
Investments	5	6	-	-	6	106	-	-	106
<b>Total income</b>		181,765	-	201,062	382,827	159,105	-	107,577	266,682
<b><u>Expenditure on:</u></b>									
Charitable activities	6	98,599	-	172,760	271,359	124,962	-	34,538	159,500
<b>Total charitable expenditure</b>		98,599	-	172,760	271,359	124,962	-	34,538	159,500
<b>Net incoming resources before transfers</b>		83,166	-	28,302	111,468	34,143	-	73,039	107,182
<b>Net incoming resources before transfers</b>		83,166	-	28,302	111,468	34,143	-	73,039	107,182
Gross transfers between funds		(64,630)	64,630	-	-	(246)	1,434	(1,188)	-
<b>Net income for the year/ Net movement in funds</b>		18,536	64,630	28,302	111,468	33,897	1,434	71,851	107,182
Fund balances at 1 April 2020		46,248	23,759	80,893	150,900	12,351	22,325	9,042	43,718
<b>Fund balances at 31 March 2021</b>		64,784	88,389	109,195	262,368	46,248	23,759	80,893	150,900

BEAT THE COLD CIO  
BALANCE SHEET  
AS AT 31 MARCH 2021

<hr/>					
Income funds					
Restricted funds	12		109,195		80,893
<u>Unrestricted funds</u>					
Designated funds	13	88,389		23,759	
General unrestricted funds		64,784		46,248	
		<hr/>		<hr/>	<hr/>
			153,173		70,007
			<hr/>		
			262,368		150,900
			<hr/>		<hr/>
		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors	10	14,227		21,506	
Cash at bank and in hand		276,722		132,998	
		<hr/>		<hr/>	
		290,949		154,504	
Creditors: amounts falling due within one year	11	(28,581)		(3,604)	
		<hr/>		<hr/>	
Net current assets			262,368		150,900
			<hr/>		<hr/>

# BEAT THE COLD CIO

The financial statements were approved by the Trustees on .....28<sup>th</sup> October 2021.....



Miss L Bentley

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Trustee

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

#### 1 Accounting policies

##### Charity information

Beat The Cold CIO is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

Despite the coronavirus pandemic and as further explained in the Trustees' Report, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

## BEAT THE COLD CIO

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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# BEAT THE COLD CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# BEAT THE COLD CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies (Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates and judgements that are relevant to the charity's financial statements.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds general general
	2021	2020
	£	£
Donations and gifts	3,828	672

### 4 Charitable activities

	2021	2020
	£	£
Incoming resources from charitable activities	378,993	265,904
Analysis by fund		
Unrestricted funds - general	177,931	158,327
Restricted funds	201,062	107,577

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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

		<u>378,993</u>	<u>265,904</u>
5	Investments		
		Unrestricted funds	Unrestricted funds general
		2021	2020
		£	£
	Interest receivable	6	106
6	Charitable activities		
		2021	2020
		£	£
	Staff costs	145,166	116,833
	Consultancy fees and evaluation	704	2,294
	Accommodation costs	10,333	9,963
	Insurance	1,629	1,613
	Repairs and upgrade costs	19,078	7,728
	Postage, stationery, advertising and leaflets	3,602	3,166
	Telephone and internet	3,151	2,972
	Travelling expenses	799	10,598
	Legal and professional fees	1,386	1,770
	Thermometer strips and cards	1,122	570
	Computer costs	4,052	-
	Fuel vouchers	78,357	-
	Sundry expenses	-	43
		269,379	157,550
	Share of governance costs (see note 7)	<u>1,980</u>	<u>1,950</u>
		<u>271,359</u>	<u>159,500</u>
	Analysis by fund		
	Unrestricted funds - general	98,599	124,962
	Restricted funds	<u>172,760</u>	<u>34,538</u>
		<u>271,359</u>	<u>159,500</u>

# BEAT THE COLD CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Support costs

	Support Governance costs		2021	Support Governance costs		2020
	costs			costs		
	£	£	£	£	£	£
Accountancy	-	1,980	1,980	-	1,950	1,950
	-	1,980	1,980	-	1,950	1,950
Analysed between						
Charitable activities	-	1,980	1,980	-	1,950	1,950

### 8 Trustees

None of the trustees , who are all regarded as the key management personnel (or any persons connected with them), received any remuneration during the year, None (2020 - none) of them were reimbursed travelling expenses (2020 - none).

### 9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Advice and information	5	5
Administration and advice	1	1
Total	6	6
Employment costs	2021	2020
	£	£
Wages and salaries	132,692	106,111
Social security costs	6,540	5,251
Other pension costs	5,934	5,471
	145,166	116,833

There were no employees whose annual remuneration was £60,000 or more.

### 10 Debtors

2021 2020



# BEAT THE COLD CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

		£	£
Amounts falling due within one year:			
Trade debtors		14,227	16,010
Prepayments and accrued income		-	5,496
		<u>14,227</u>	<u>21,506</u>
11	Creditors: amounts falling due within one year		
		2021	2020
	Notes	£	£
	Deferred income	21,520	-
	Trade creditors	4,092	315
	Accruals and deferred income	<u>2,969</u>	<u>3,289</u>
		<u>28,581</u>	<u>3,604</u>

# BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

[illegible]

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Transfers	Balance at 1 April 2020	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Contingency	<u>22,325</u>	<u>1,434</u>	<u>23,759</u>	<u>64,630</u>	<u>88,389</u>
	<u>22,325</u>	<u>1,434</u>	<u>23,759</u>	<u>64,630</u>	<u>88,389</u>

Contingency:

# BEAT THE COLD CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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To provide the charity with funds in the event of unexpected developments or closure.

# THE COLDCIO

## STATE FINANCIAL STATEMENTS (CONTINUED)

THE YEAR ENDED 31 MARCH 2021

Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:								
Current assets/(liabilities)	64,784	88,389	109,195	262,368	46,248	23,759	80,893	150,900
	64,784	88,389	109,195	262,368	46,248	23,759	80,893	150,900

# BEAT THE COLD CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).