

BEAT THE COLD

England & Wales · Charity number 1159027

Details

Status Registered

Legal form CIO

Registered 2014-10-30

Register [View on the Charity Commission register](#)

Contact

Address Bridge Centre
Birches Head Road
Stoke-On-Trent
ST2 8DD

Phone 01782914915

Email enquiries@beatcold.org.uk

Website www.beatcold.org.uk

Activities

Objects: TO WORK ALONE OR IN PARTNERSHIP WITH STATUTORY, VOLUNTARY AND BUSINESS ORGANISATIONS AND INDIVIDUALS FOR: THE RELIEF OF FUEL POVERTY? THE PROMOTION OF PHYSICAL AND MENTAL HEALTH AND WELLBEING? THE PROMOTION OF SUSTAINABLE AND AFFORDABLE HOME ENERGY TO ENSURE THAT HOMES ARE WARM IN WINTER AND COOL IN SUMMER? THE PROMOTION OF ZERO CARBON HOMES TO BE ACHIEVED BY THE PROVISION OF AN INFORMATION, ADVICE, SUPPORT, REFERRAL, ADVOCACY AND TRAINING SERVICE THROUGHOUT ENGLAND AND WALES (BUT PREDOMINANTLY IN STAFFORDSHIRE, STOKE ON TRENT AND SURROUNDING AREAS)

Activities: THE RELIEF OF FUEL POVERTY AND THE PRESERVATION AND PROTECTION OF HEALTH IN PARTICULAR BY THE PROVISION OF AN INFORMATION, ADVICE, SUPPORT AND REFERRAL SERVICE. PROMOTING THE EFFICIENT USE OF ENERGY (INCLUDING RENEWABLE SOURCES OF ENERGY). THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT IN RELATION TO ENERGY CONSERVATION AND ENERGY EFFICIENCY. SEE MORE AT: WWW.BEATCOLD.ORG.UK

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£715,065	£626,324	£430,952	12
2024-03-31	£866,846	£798,688	£342,211	12
2023-03-31	£704,316	£741,421	£274,053	13
2022-03-31	£660,681	£660,681	£311,158	11
2021-03-31	£382,827	£271,359	-	-

Trustees

Name	Role	Appointed
LESLEY BENTLEY	Chair	1998-01-11
Andrew George Wilshaw		2024-03-06
Kathryn Margaret Wileman		2023-02-23
Stuart James Allen		2024-04-17

BEAT THE COLD

England & Wales - Charity number 1159027

Accounts

Charity Registration No. 1159027

BEAT THE COLD CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BEAT THE COLD CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss L Bentley Ms K M Wileman Mr A Wilshaw Mr S J Allen	(Appointed 17 April 2024)
Charity number	1159027	
Principal address	B13 The Bridge Centre Birches Head Road Stoke-on-Trent Staffordshire ST2 8DD	
Independent examiner	K.V.Staley FCA BSc (Hons) Graphic House 124 City Road Stoke on Trent ST4 2PH	
Bankers	Barclays Bank plc Regent Street Leicestershire LE87 2BB	
	CCLA Investment Management Limited COIF Charity Funds 80 Cheapside London EC2V 6DZ	

BEAT THE COLD CIO

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 16

BEAT THE COLD CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote any charitable purpose for the benefit of the community in Stoke-on-Trent, Staffordshire and surrounding areas by the advancement of education, the furtherance of health and the relief of poverty, distress and sickness, in particular by the provision of an information, advice, support and referral service related to fuel poverty and cold-related health complaints, and to the efficient use of energy (including renewable sources of energy).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the previous year, the Charity set the strategic direction to further its' work with the healthcare sector, and this has been successfully met in 2024/25. Working closely with University Hospitals of North Midlands, and North Staffordshire Combined Healthcare Trust, an innovative pilot was developed, utilising digital shared care record, One Health and Care, to identify patients at-risk of fuel poverty through their health and deprivation status. Using a fuel poverty dashboard, Beat the Cold have supported Primary Care colleagues to apply criteria using NICE Guideline 6, the gold-standard guidance for the prevention of ill-health through cold homes, along with Fuel Poverty Quintiles and Indices of Multiple Deprivation, to ensure that patients most in need can benefit from a fuel poverty intervention. In practice, patients receive communication from the medical centre highlighting the scope of the intervention. Following an opt-out period to satisfy healthcare information governance, Beat the Cold then receives the dataset and makes outbound contact with the patients.

Beat the Cold is the first-known Charity in England to be receiving, and utilising, healthcare data in this way. As such, it has become a blueprint for best practice, and the Chief Executive of the charity has been attending events around the country to highlight the work, including speaking at the National Energy Action Fuel Poverty Annual Conference in January 2025. Special thanks must go to Louise Stockdale, Head of Transformation and Sustainability for University Hospitals of North Midlands, who devised and developed this work as part of her High-Potential Scheme Placement with North Staffordshire Combined Healthcare Trust, and who continues to be a fantastic advocate of the Charity and its' work. Furthermore, extended thanks go to Mike Kinghan and his team at Staffordshire Community Energy, who have long since championed Beat the Cold through investment into the long-standing healthcare scheme, 'Keep Warm, Keep Well,' and Danielle Butler, and her team at National Energy Action who have invested in the scheme through the 'Warm Homes Healthy Futures' programme, which has enabled the initial One Health and Care pilot to develop into a fully-fledged scheme. A thank you must also go to the teams at North Staffordshire Combined Healthcare Trust and Moorcroft & Moss Green who have embraced the innovation to ensure that the work could be taken forward. Finally, it is thanks to the Beat the Cold team who have consistently delivered, to ensure that this scheme has become the first-of-its kind success that it has. To date, the work has been Highly Commended at the Health Service Journal Awards and won National Energy Action 'Saving Lives: Positive Impacts on Health' award. The charity is looking forward to building on the early success of the scheme to ensure that those most at-risk of the detrimental impacts on health from fuel poverty can be supported.

BEAT THE COLD CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

During the year, the Charity was a member of the following partnership groups: Staffordshire Warmer Homes, Stoke-on-Trent Cost of Living Partnership, North Staffordshire Healthy Communities Alliance, Stoke-on-Trent Fuel Poverty Action Group. The latter of which the Chief Executive of Beat the Cold is the Chairperson, and has been leading on campaigning work through this group, including a submission on the consultation for the Government Fuel Poverty Strategy, and hosting Gareth Snell MP to lobby for fuel poverty relief for residents. Working collaboratively with partners across the county ensures that the Charity stays abreast of key developments and contributes expertise to the local voluntary and health sector landscape.

Beat the Cold's Chief Executive has been a speaker at the following: Staffordshire and Stoke-on-Trent Integrated Care Board, Stoke-on-Trent City Council Future 100 Strategy Workshop, the aforementioned National Energy Action Annual Conference, Stoke-on-Trent Health Protection Strategic Forum, and Keele University Sustainability and Health Conference. These occasions represent opportunities for Beat the Cold to share its' expertise to key stakeholders, and support with reputation and network-building.

Special thanks must go to our funders during the year, without whom our work supporting vulnerable and disadvantaged people of Stoke-on-Trent and Staffordshire could not continue. Funders have included: Stoke-on-Trent City Council, Staffordshire Moorlands District Council, Lichfield District Council, Newcastle-under-Lyme Borough Council, Stafford Borough Council, Cannock Chase District Council, East Staffordshire Borough Council, National Grid, Energy Saving Trust, Staffordshire Community Energy, National Energy Action, Citizens Advice Mid Mercia, Community Home Solutions, and Cannock Chase Solar.

Significant factors

In August 2024, the Charity's Development and Partnership Manager, Fiona Miller, was appointed as Chief Executive Officer. Fiona has a leadership career spanning two decades, is a Chartered Manager and Fellow of the Chartered Management Institute, and is qualified to Masters-level, holding an MBA. Fiona also brings six years of Charity leadership experience, as a Trustee and Chair of a vulnerable families housing Charity. The appointment of the Chief Executive Officer has enabled growth and development of Beat the Cold, ensuring long-term sustainability to deliver the Charitable Purpose.

Financial review

The trustees are grateful to all the above funders that worked in partnership with us during the year.

The trustees goal is to accumulate sufficient reserves so that in the event of external funding not being available at any time the charity will have at least 3 months, and preferably 6 months running expenses, to enable the charity to provide the main advice, information and referral services. The reserves will, in the case of closure, aim to cover all costs including redundancy payments.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The strategy to further workstreams with the healthcare sector remains a key priority. Beat the Cold's unrivalled expertise in the county in delivering fuel poverty interventions to vulnerable populations, in prevention of cold-related health exacerbation provides a solid foundation to continue the growth and development with healthcare. This will include expanding the One Health and Care digital shared care record scheme to reach additional patients across Staffordshire, and to extend beyond Primary Care into Secondary Care.

The Charity has long been the commissioned Energy Advice Service for the majority of local authorities across the county. These prestigious contracts ensure that Beat the Cold can support vulnerable and disadvantaged resident who are experiencing fuel poverty, and contribute to improving energy efficiency of homes, and quality of life including health and wellbeing. This vital work is of particular importance during the ongoing high energy price cycle and ensures that local residents are not left at risk of cold-related ill health.

BEAT THE COLD CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission. On 1st April 2015 it took over the assets and liabilities of Beat the Cold (Charity Registration number 1076957).

In consultation with the Charity Commission, the Constitution and Objects of the CIO were amended in October 2020.

The trustees who served during the year were:

Miss L Bentley	
Ms M Fyson	(Resigned 24 October 2024)
Ms K M Wileman	
Mr G H Stow	(Resigned 25 March 2025)
Mr A Wilshaw	
Mr S J Allen	(Appointed 17 April 2024)

Recruitment and appointment of trustees

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Trustees actively review the major risks which the charity faces on a regular basis. They have examined the operational and business risks faced by the charity and acted to mitigate these risks. Careful monitoring of cash-flow, a cautious approach to setting a budget and regular reviews of staffing mitigated these risks.

The trustees' report was approved by the Board of Trustees.



Miss L Bentley
Chair of Trustees

12 November 2025

BEAT THE COLD CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEAT THE COLD CIO

I report to the trustees on my examination of the financial statements of Beat The Cold CIO (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K.V.Staley FCA BSc (Hons)

Graphic House
124 City Road
Stoke on Trent
ST4 2PH

Dated:

BEAT THE COLD CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	4,653	-	-	4,653	20,250
Charitable activities	4	230,825	-	474,624	705,449	841,961
Investments	5	4,963	-	-	4,963	4,635
Total income		240,441	-	474,624	715,065	866,846
Expenditure on:						
Charitable activities	6	82,979	-	543,345	626,324	798,688
Total expenditure		82,979	-	543,345	626,324	798,688
Net income/(expenditure)		157,462	-	(68,721)	88,741	68,158
Transfers between funds		43,528	4,964	(48,492)	-	-
Net movement in funds		200,990	4,964	(117,213)	88,741	68,158
Reconciliation of funds:						
Fund balances at 1 April 2024		72,264	100,191	169,756	342,211	274,053
Fund balances at 31 March 2025		273,254	105,155	52,543	430,952	342,211

BEAT THE COLD CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	20,250	-	-	20,250
Charitable activities	4	85,661	-	756,300	841,961
Investments	5	4,635	-	-	4,635
Total income		110,546	-	756,300	866,846
Charitable activities	6	71,129	-	727,559	798,688
Net income		39,417	-	28,741	68,158
Transfers between funds		(20,539)	6,435	14,104	-
Net movement in funds		18,878	6,435	42,845	68,158
Reconciliation of funds:					
Fund balances at 1 April 2023		53,386	93,756	126,911	274,053
Fund balances at 31 March 2024		72,264	100,191	169,756	342,211

BEAT THE COLD CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations			38,975		33,281
Investing activities					
Investment income received		4,963		4,635	
Net cash generated from investing activities			4,963		4,635
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			43,938		37,916
Cash and cash equivalents at beginning of year			320,612		282,696
Cash and cash equivalents at end of year			364,550		320,612

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Beat The Cold CIO is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As explained in the Trustees' Report, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates and judgements that are relevant to the charity's financial statements.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	4,653	20,250

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Incoming resources from charitable activities	230,825	474,624	705,449	85,661	756,300	841,961

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,963	4,635

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	303,404	288,267
Accommodation costs	11,086	10,869
Insurance	4,002	2,299
Repairs and upgrade costs	729	42,045
Postage, stationery, advertising & leaflets	1,220	3,474
Telephone & internet	6,904	3,387
Travelling expenses	4,966	4,918
Legal & professional fees	17,003	2,173
Thermometer strips & cards	-	294
Computer costs	13,297	13,891
Fuel vouchers	208,468	369,052
Sundry expenses	4,132	4,063
	<u>575,211</u>	<u>744,732</u>
Share of support and governance costs (see note 7)		
Support	48,689	51,646
Governance	2,424	2,310
	<u>626,324</u>	<u>798,688</u>
Analysis by fund		
Unrestricted funds - general	82,979	71,129
Restricted funds	543,345	727,559
	<u>626,324</u>	<u>798,688</u>

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	48,689	51,646
Governance costs	2,424	2,310
	<u>51,113</u>	<u>53,956</u>
Analysed between:		
Charitable activities	<u>51,113</u>	<u>53,956</u>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees

None of the trustees, who are all regarded as the key management personnel (or any persons connected with them), received any remuneration during the year (2024 - none), None of them were reimbursed travelling expenses (2024 - none).

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Advice and information	11	11
Administration and advice	1	1
	<hr/>	<hr/>
Total	12	12
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2025	2024
	£	£
Wages and salaries	312,617	302,187
Social security costs	25,000	22,923
Other pension costs	14,476	14,803
	<hr/>	<hr/>
	352,093	339,913
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	103,635	29,626
	<hr/>	<hr/>

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,880	2,927
Accruals and deferred income	32,353	5,100
	<hr/>	<hr/>
	37,233	8,027
	<hr/> <hr/>	<hr/> <hr/>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	14,476	14,803
	<u>14,476</u>	<u>14,803</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
SSCE	15,217	-	(23,289)	8,072	-
Stoke-on-Trent Council Fuel Vouchers	-	250,000	(230,224)	-	19,776
Eon & Staffordshire County Council Warmer Homes	50,486	-	(42,787)	(7,699)	-
Cannock Chase District Council - Solar Batteries	3,502	-	-	(3,502)	-
Stoke-on-Trent City Council	26,963	48,317	(60,038)	(13,910)	1,332
NHS EST	9,230	26,378	(24,322)	978	12,264
Lichfield District Council	9,685	9,780	(9,752)	(9,713)	-
ESTCABMM	9,237	37,889	(33,547)	(138)	13,441
Staffordshire Moorlands District Council,	1,102	13,000	(11,941)	(2,161)	-
Stafford Borough Council	13,990	16,390	(26,426)	(3,954)	-
East Staffordshire Borough Council	6,591	7,870	(7,165)	(1,566)	5,730
Newcastle-under-Lyme Borough Council	1,667	8,500	(4,320)	(5,847)	-
Cannock Chase District Council	22,086	16,500	(29,534)	(9,052)	-
SMDC UKSPF	-	40,000	(40,000)	-	-
	<u>169,756</u>	<u>474,624</u>	<u>(543,345)</u>	<u>(48,492)</u>	<u>52,543</u>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
EBICO	9,124	-	-	(9,124)	-
SSCE	20,434	23,289	(28,506)	-	15,217
Energy Saving Trust	(700)	-	-	700	-
Stoke-on-Trent Council Fuel Vouchers	7,758	400,000	(410,837)	3,079	-
Eon & Staffordshire County Council Warmer Homes	85,316	122,150	(156,980)	-	50,486
Cannock Chase District Council - Solar Batteries	4,979	31,425	(32,987)	85	3,502
Stoke-on-Trent City Council	-	66,384	(26,432)	(12,989)	26,963
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Lichfield District Council	-	9,780	(3,780)	3,685	9,685
ESTCABMM	-	16,909	(7,672)	-	9,237
Staffordshire Moorlands District Council,	-	13,000	(14,158)	2,260	1,102
Stafford Borough Council	-	25,556	(24,807)	13,241	13,990
East Staffordshire Borough Council	-	7,870	(3,297)	2,018	6,591
Newcastle-under-Lyme Borough Council	-	-	(2,014)	3,681	1,667
Cannock Chase District Council	-	16,250	(3,161)	8,997	22,086
	<u>126,911</u>	<u>756,300</u>	<u>(727,559)</u>	<u>14,104</u>	<u>169,756</u>

SSCE Keep Warm, Keep Well -To support patients who are referred to Beat the Cold by medical professionals, with energy advice and support.

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Stoke-on-Trent City Council, Lichfield District Council, Staffordshire Moorlands District Council, Stafford Borough Council, East Staffordshire Borough Council, Newcastle-under-Lyme Borough Council, Cannock Chase District Council – Local authority-commissioned energy advice work for residents of each individual geographical area in support of reduction of fuel poverty.

NHS EST – To further health work for the county by supporting additional patients with affordable warmth advice.

ESTCABMM – To provide energy advice to residents through a key partnership.

BEAT THE COLD

England & Wales - Charity number 1159027

Accounts

Charity Registration No. 1159027

BEAT THE COLD CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BEAT THE COLD CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss L Bentley
Ms M Fyson
Ms K M Wileman
Mr G H Stow
Mr A Wilshaw (Appointed 6 March 2024)
Mr S J Allen (Appointed 17 April 2024)

Charity number 1159027

Principal address

B13 The Bridge Centre
Birches Head Road
Stoke-on-Trent
Staffordshire
ST2 8DD

Independent examiner

K.V.Staley FCA BSc (Hons)
Graphic House
124 City Road
Stoke on Trent
ST4 2PH

Bankers

Barclays Bank plc
36 Town Road
Hanley
Stoke-on-Trent
ST1 2JQ

CCLA Investment Management Limited
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

BEAT THE COLD CIO

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 15

BEAT THE COLD CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote any charitable purpose for the benefit of the community in Stoke-on-Trent, Staffordshire and surrounding areas by the advancement of education, the furtherance of health and the relief of poverty, distress and sickness, in particular by the provision of an information, advice, support and referral service related to fuel poverty and cold-related health complaints, and to the efficient use of energy (including renewable sources of energy).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Staffordshire County Council. Household Support Fund	Triage service for households to access funds towards energy costs
Staffordshire County Council Local Authority Delivery Scheme (LADS 3) (EON)	Energy Advice Service
Tamworth Borough Council	Energy Advice Service
South Staffordshire District Council	Energy Advice Service
Lichfield District Council (Warmer Homes Greener Districts)	Energy Advice Service
Staffordshire Moorlands District Council	Energy Advice Service
Western Power Distribution	Energy Advice Service
Energy Savings Trust Cannock	Solar Batteries Advice and Support
Stoke on Trent City Council	Energy Advice Service
Stoke on Trent City Council Fuel Voucher Scheme	Fuel Voucher Administration
South Staffordshire Community Energy	Energy Advice Service
Newcastle Borough Council	Energy Advice Service
East Staffordshire Borough Council	Energy Advice Service
Cannock Chase District Council	Energy Advice Service
Stafford Borough Council (Warmer Homes Stafford)	Energy Advice Service
Stafford Borough Council (Decarbonisation)	Energy Advice Service
Energy Savings Trust / Mid Mercia Citizens Advice	Energy Advice Service
Energy Redress Hospital Scheme	Energy Advice Service

Financial review

The trustees are grateful to all the above funders that worked in partnership with us during the year.

BEAT THE COLD CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees goal is to accumulate sufficient reserves so that in the event of external funding not being available at any time the charity will have at least 3 months, and preferably 6 months running expenses, to enable the charity to provide the main advice, information and referral services. The reserves will, in the case of closure, aim to cover all costs including redundancy payments.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Beat the Cold aims to further its' work in the health sector, by reaching additional vulnerable patients to improve the health economy and patient outcomes through affordable warmth work, in line with NICE Guideline 6. Work has commenced in support of this, through a pilot with North Staffordshire Combined Trust-led primary care practices, Moorcroft and Moss Green. This pilot utilises One Health and Care digital records to target patients with health conditions which are vulnerable to the impacts of a cold home. Staffordshire and Stoke-on-Trent Integrated Care Board permitted the pilot, with a view to expanding the work to include additional health conditions, and wider primary care networks in the future.

Structure, governance and management

The charity is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission. On 1st April 2015 it took over the assets and liabilities of Beat the Cold (Charity Registration number 1076957).

In consultation with the Charity Commission, the Constitution and Objects of the CIO were amended in October 2020.

The trustees who served during the year were:

Mr P Massey	(Retired 24 October 2023)
Miss L Bentley	
Ms M Fyson	
Ms N A Jones	(Resigned 9 February 2024)
Ms K M Wileman	
Mr G H Stow	
Mr A Wilshaw	(Appointed 6 March 2024)
Mr S J Allen	(Appointed 17 April 2024)

Recruitment and appointment of trustees

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees actively review the major risks which the charity faces on a regular basis. They have examined the operational and business risks faced by the charity and acted to mitigate these risks. During the year, they identified the risks associated with the short term nature of much of their funding. They continued to consider the impact of competition between agencies on the charity. The trustees view partnership working as very important. Careful monitoring of cash-flow, a cautious approach to setting a budget and regular reviews of staffing mitigated the risks.

BEAT THE COLD CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

LP Bentley

LP Bentley (Oct 28, 2024 15:44 GMT)

Miss L Bentley

Trustee

21 October 2024

BEAT THE COLD CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEAT THE COLD CIO

I report to the trustees on my examination of the financial statements of Beat The Cold CIO (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Karen Staley

Karen Staley (Oct 29, 2024 10:10 GMT)

K.V.Staley FCA BSc (Hons)

Graphic House
124 City Road
Stoke on Trent
ST4 2PH

Dated: 21 October 2024

BEAT THE COLD CIO
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general designated 2024	Unrestricted funds general designated 2024	Restricted funds 2024	Total 2024	Unrestricted funds general designated 2023	Unrestricted funds general designated 2023	Restricted funds 2023	Total 2023
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	3	20,250	-	-	20,250	6,495	-	-	6,495
Charitable activities	4	85,661	-	756,300	841,961	155,230	-	540,971	696,201
Investments	5	4,635	-	-	4,635	1,620	-	-	1,620
Total income		110,546	-	756,300	866,846	163,345	-	540,971	704,316
Expenditure on:									
Charitable activities	6	71,129	-	727,559	798,688	169,605	-	571,816	741,421
Total expenditure		71,129	-	727,559	798,688	169,605	-	571,816	741,421
Net income/(expenditure)		39,417	-	28,741	68,158	(6,260)	-	(30,845)	(37,105)
Transfers between funds		(20,539)	6,435	14,104	-	15,189	3,419	(18,608)	-
Net movement in funds		18,878	6,435	42,845	68,158	8,929	3,419	(49,453)	(37,105)
Reconciliation of funds:									
Fund balances at 1 April 2023		53,386	93,756	126,911	274,053	44,457	90,337	176,364	311,158
Fund balances at 31 March 2024		72,264	100,191	169,756	342,211	53,386	93,756	126,911	274,053

BEAT THE COLD CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations			33,281		(23,595)
Investing activities					
Investment income received		4,635		1,620	
Net cash generated from investing activities			4,635		1,620
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			37,916		(21,975)
Cash and cash equivalents at beginning of year			282,696		304,671
Cash and cash equivalents at end of year			320,612		282,696

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Beat The Cold CIO is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As explained in the Trustees' Report, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates and judgements that are relevant to the charity's financial statements.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	20,250	6,495

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Incoming resources from charitable activities	85,661	756,300	841,961	155,230	540,971	696,201

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,635	1,620

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	288,267	294,608
Accommodation costs	10,869	10,782
Insurance	2,299	1,792
Repairs and upgrade costs	42,045	23,145
Postage, stationery, advertising and leaflets	3,474	4,157
Telephone and internet	3,387	5,269
Travelling expenses	4,918	3,992
Legal and professional fees	2,173	2,907
Thermometer strips and cards	294	546
Computer costs	13,891	12,763
Fuel vouchers	369,052	318,534
Sundry expenses	4,063	2,135
	<u>744,732</u>	<u>680,630</u>
Share of support and governance costs (see note 7)		
Support	51,646	58,601
Governance	2,310	2,190
	<u>798,688</u>	<u>741,421</u>
Analysis by fund		
Unrestricted funds - general	71,129	169,605
Restricted funds	727,559	571,816
	<u>798,688</u>	<u>741,421</u>

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	51,646	58,601
Governance costs	2,310	2,190
	<u>53,956</u>	<u>60,791</u>
Analysed between:		
Charitable activities	<u>53,956</u>	<u>60,791</u>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Trustees

None of the trustees, who are all regarded as the key management personnel (or any persons connected with them), received any remuneration during the year (2023 - none), None of them were reimbursed travelling expenses (2023 - none).

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Advice and information	11	12
Administration and advice	1	1
Total	<u>12</u>	<u>13</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	302,187	284,543
Social security costs	22,923	21,148
Other pension costs	14,803	47,518
	<u>339,913</u>	<u>353,209</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	<u>29,626</u>	<u>3,996</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,927	8,270
Accruals and deferred income	5,100	4,369
	<u>8,027</u>	<u>12,639</u>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	14,803	47,518
	<u>14,803</u>	<u>47,518</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
EBICO	9,124	-	-	(9,124)	-
SSCE	20,434	23,289	(28,506)	-	15,217
Energy Saving Trust	(700)	-	-	700	-
Stoke-on-Trent Council Fuel Vouchers	7,758	400,000	(410,837)	3,079	-
Eon & Staffordshire County Council Warmer Homes	85,316	122,150	(156,980)	-	50,486
Cannock Chase District Council - Solar Batteries	4,979	31,425	(32,987)	85	3,502
Stoke-on-Trent City Council	-	66,384	(26,432)	(12,989)	26,963
NHS EST	-	23,687	(12,928)	(1,529)	9,230
Lichfield District Council	-	9,780	(3,780)	3,685	9,685
ESTCABMM	-	16,909	(7,672)	-	9,237
Staffordshire Moorlands District Council,	-	13,000	(14,158)	2,260	1,102
Stafford Borough Council	-	25,556	(24,807)	13,241	13,990
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Newcastle-under-Lyme Borough Council	-	-	(2,014)	3,681	1,667
Cannock Chase District Council	-	16,250	(3,161)	8,997	22,086
	<u>126,911</u>	<u>756,300</u>	<u>(727,559)</u>	<u>14,104</u>	<u>169,756</u>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

(Continued)					
14 Restricted funds	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
Previous year:	£	£	£	£	£
Eon & Staffordshire County Council	105,522	146,826	(167,032)	-	85,316
EBICO	9,124	-	-	-	9,124
SSCE	35,827	23,062	(38,455)	-	20,434
Energy Saving Trust	16,736	-	(169)	(17,267)	(700)
Stoke-on-Trent Fuel Vouchers	9,479	335,000	(336,721)	-	7,758
Minimum Energy Efficiency Standards.(MEES)	1,341	-	-	(1,341)	-
Cannock Chase District Council – Solar Batteries	(1,665)	36,083	(29,439)	-	4,979
	<u>176,364</u>	<u>540,971</u>	<u>(571,816)</u>	<u>(18,608)</u>	<u>126,911</u>

SSCE Keep Warm, Keep Well -To support patients who are referred to Beat the Cold by medical professionals, with energy advice and support.

Stoke-on- Trent City Council Household Support Fund - To deliver fuel vouchers to residents in fuel poverty.

EON & Staffordshire County Council Warmer Homes - to provide home energy advice as wraparound support to residents who have received energy efficiency measures.

Cannock Chase District Council Solar Batteries - Installation of batteries for solar in support of renewable energy provision, and corresponding wraparound support.

Stoke-on-Trent City Council, Lichfield District Council, Staffordshire Moorlands District Council, Stafford Borough Council, East Staffordshire Borough Council, Newcastle-under-Lyme Borough Council, Cannock Chase District Council – Local authority-commissioned energy advice work for residents of each individual geographical area in support of reduction of fuel poverty.

NHS EST – To further health work for the county by supporting additional patients with affordable warmth advice.

ESTCABMM – To provide energy advice to residents through a key partnership.

BEAT THE COLD

England & Wales - Charity number 1159027

Accounts

Charity Registration No. 1159027

BEAT THE COLD CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BEAT THE COLD CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Massey Miss L Bentley Ms M Fyson Ms N A Jones Ms K M Wileman Mr G H Stow	(Appointed 23 February 2023) (Appointed 23 February 2023)
Charity number	1159027	
Principal address	B13 The Bridge Centre Birches Head Road Stoke-on-Trent Staffordshire ST2 8DD	
Independent examiner	K.V.Staley FCA BSc (Hons) Graphic House 124 City Road Stoke on Trent ST4 2PH	
Bankers	Barclays Bank plc 36 Town Road Hanley Stoke-on-Trent ST1 2JQ CCLA Investment Management Limited COIF Charity Funds 80 Cheapside London EC2V 6DZ	

BEAT THE COLD CIO

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4 - 5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 18

BEAT THE COLD CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote any charitable purpose for the benefit of the community in Stoke-on-Trent, Staffordshire and surrounding areas by the advancement of education, the furtherance of health and the relief of poverty, distress and sickness, in particular by the provision of an information, advice, support and referral service related to fuel poverty and cold-related health complaints, and to the efficient use of energy (including renewable sources of energy).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Staffordshire County Council. Home Support Fund	Triage service for households to access £450 towards energy costs
Staffordshire County Council Local Authority Delivery Scheme (LADS 2) (E.ON)	Energy Advice Service
Tamworth Borough Council	Energy Advice Service
South Staffordshire District Council	Energy Advice Service
Lichfield District Council (Warmer Homes Greener Districts)	Energy Advice Service
Staffordshire Moorlands District Council	Energy Advice Service
Western Power Distribution	Energy Advice Service
Energy Savings Trust . Cannock	Solar Batteries Advice and Support
Stoke on Trent City Council	Energy Advice Service
Stoke on Trent City Council Fuel Voucher Scheme	Fuel Voucher Administration
South Staffordshire Community Energy	Energy Advice Service (hospital referrals
Newcastle Borough Council	Energy Advice Service
East Staffordshire Borough Council	Energy Advice Service
Cannock Chase District Council	Energy Advice Service
Stafford Borough Council (Warm Homes Stafford)	Energy Advice service
Stafford Borough Council (Minimum Energy Efficiency Standards)	Advice to landlords

Financial review

The trustees are grateful to all the above funders that worked in partnership with us during the year.

The trustees goal is to accumulate sufficient reserves so that in the event of external funding not being available at any time the charity will have at least 3 months, and preferably 6 months running expenses, to enable the charity to provide the main advice, information and referral services. The reserves will, in the case of closure, aim to cover all costs including redundancy payments.

BEAT THE COLD CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Due to the increasing workload, additional staff were employed on temporary and fixed term contracts.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission. On 1st April 2015 it took over the assets and liabilities of Beat the Cold (Charity Registration number 1076957).

In consultation with the Charity Commission, the Constitution and Objects of the CIO were amended in October 2020.

The trustees who served during the year were:

Mr P Massey

Miss L Bentley

Ms M Fyson

Ms N A Jones

Ms K M Wileman

Mr G H Stow

(Appointed 23 February 2023)

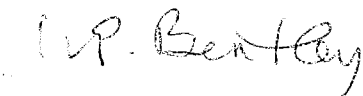
(Appointed 23 February 2023)

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees actively review the major risks which the charity faces on a regular basis. They have examined the operational and business risks faced by the charity and acted to mitigate these risks. During the year, they identified the risks associated with the short term nature of much of their funding. They continued to consider the impact of competition between agencies on the charity. The trustees view partnership working as very important. Careful monitoring of cash-flow, a cautious approach to setting a budget and regular reviews of staffing mitigated the risks.

The trustees' report was approved by the Board of Trustees.



Miss L Bentley

Trustee

17 October 2023

BEAT THE COLD CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEAT THE COLD CIO

I report to the trustees on my examination of the financial statements of Beat The Cold CIO (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

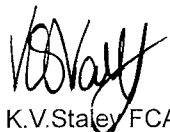
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K.V.Staley FCA BSc (Hons)

Graphic House
124 City Road
Stoke on Trent
ST4 2PH

Dated: 17 October 2023

BEAT THE COLD CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022
		£	£	£	£	£	£	£	£
<u>Income from:</u>									
Donations and legacies	3	6,495	-	-	6,495	3,580	-	-	3,580
Charitable activities	4	155,230	-	540,971	696,201	102,446	-	554,636	657,082
Investments	5	1,620	-	-	1,620	19	-	-	19
Total income		163,345	-	540,971	704,316	106,045	-	554,636	660,681
<u>Expenditure on:</u>									
Charitable activities	6	169,605	-	571,816	741,421	124,424	-	487,467	611,891
Total charitable expenditure		169,605	-	571,816	741,421	124,424	-	487,467	611,891
Net (outgoing)/incoming resources before transfers		(6,260)	-	(30,845)	(37,105)	(18,379)	-	67,169	48,790

BEAT THE COLD CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022
		£	£	£	£	£	£	£	£
Net (outgoing)/incoming resources before transfers		(6,260)	-	(30,845)	(37,105)	(18,379)	-	67,169	48,790
Gross transfers between funds		15,189	3,419	(18,608)	-	(1,948)	1,948	-	-
Net income/(expenditure) for the year/ Net movement in funds		8,929	3,419	(49,453)	(37,105)	(20,327)	1,948	67,169	48,790
Fund balances at 1 April 2022		44,457	90,337	176,364	311,158	64,784	88,389	109,195	262,368
Fund balances at 31 March 2023		53,386	93,756	126,911	274,053	44,457	90,337	176,364	311,158

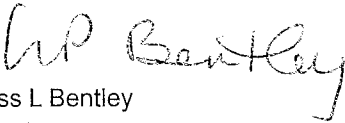
BEAT THE COLD CIO

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	3,996		21,846	
Cash at bank and in hand		282,696		304,671	
		<u>286,692</u>		<u>326,517</u>	
Creditors: amounts falling due within one year	12	<u>(12,639)</u>		<u>(15,359)</u>	
Net current assets			<u>274,053</u>		<u>311,158</u>
Income funds					
Restricted funds	13		126,911		176,364
<u>Unrestricted funds</u>					
Designated funds	14	93,756		90,337	
General unrestricted funds		<u>53,386</u>		<u>44,457</u>	
			<u>147,142</u>		<u>134,794</u>
			<u>274,053</u>		<u>311,158</u>

The financial statements were approved by the Trustees on 17 October 2023


Miss L. Bentley
Trustee

BEAT THE COLD CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations			(23,595)		27,930
Investing activities					
Investment income received		1,620		19	
Net cash generated from investing activities			1,620		19
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(21,975)		27,949
Cash and cash equivalents at beginning of year			304,671		276,722
Cash and cash equivalents at end of year			282,696		304,671

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Beat The Cold CIO is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As explained in the Trustees' Report, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates and judgements that are relevant to the charity's financial statements.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	6,495	3,580

4 Charitable activities

	2023 £	2022 £
Incoming resources from charitable activities	696,201	657,082
Analysis by fund		
Unrestricted funds - general	155,230	102,446
Restricted funds	540,971	554,636
	696,201	657,082

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
--	--

Interest receivable	1,620	19
---------------------	-------	----

6 Charitable activities

2023 £	2022 £
-----------	-----------

Staff costs	294,608	207,706
Consultancy fees and evaluation	-	360
Accommodation costs	10,782	9,922
Insurance	1,792	1,684
Repairs and upgrade costs	23,145	172,410
Postage, stationery, advertising and leaflets	4,157	3,406
Telephone and internet	5,269	3,664
Travelling expenses	3,992	2,941
Legal and professional fees	2,907	1,616
Thermometer strips and cards	546	-
Computer costs	12,763	16,055
Fuel vouchers	318,534	152,821
Sundry expenses	2,135	2,087
	<u>680,630</u>	<u>574,672</u>

Share of support costs (see note 7)	58,601	35,137
Share of governance costs (see note 7)	2,190	2,082

	<u>741,421</u>	<u>611,891</u>
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Analysis by fund

Unrestricted funds - general	169,605	124,424
Restricted funds	571,816	487,467
	<u>741,421</u>	<u>611,891</u>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7	Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
		£	£	£	£	£	£
	Staff costs	58,601	-	58,601	35,137	-	35,137
	Accountancy	-	2,190	2,190	-	2,082	2,082
		<u>58,601</u>	<u>2,190</u>	<u>60,791</u>	<u>35,137</u>	<u>2,082</u>	<u>37,219</u>
	Analysed between Charitable activities	<u>58,601</u>	<u>2,190</u>	<u>60,791</u>	<u>35,137</u>	<u>2,082</u>	<u>37,219</u>

8 Trustees

None of the trustees, who are all regarded as the key management personnel (or any persons connected with them), received any remuneration during the year. None (2022 - none) of them were reimbursed travelling expenses (2022 - none).

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Advice and information	12	10
Administration and advice	1	1
Total	<u>13</u>	<u>11</u>

Employment costs

	2023 £	2022 £
Wages and salaries	284,543	218,705
Social security costs	21,148	13,924
Other pension costs	47,518	10,214
	<u>353,209</u>	<u>242,843</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	3,996	21,846
	<u> </u>	<u> </u>
12 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	8,270	11,413
Accruals and deferred income	4,369	3,946
	<u> </u>	<u> </u>
	<u>12,639</u>	<u>15,359</u>

BEAT THE COLD CIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds		Balance at 1 April 2022		Movement in funds		Transfers		Balance at 31 March 2023	
	£	£	Incoming resources	Resources expended	Incoming resources	Resources expended	Incoming resources	Resources expended	£	£	£	£
Eon & Staffordshire County Council	58,052	167,776	167,776	(120,306)	105,522	(167,032)	146,826	(167,032)	-	-	85,316	
EBICO	9,124	-	-	-	9,124	-	-	-	-	-	9,124	
SSCE	8,676	46,609	46,609	(19,458)	35,827	(38,455)	23,062	(38,455)	-	-	20,434	
Energy Saving Trust	32,758	59,733	59,733	(75,755)	16,736	(169)	-	(169)	(17,266)	(17,266)	(699)	
Stoke-on-Trent Fuel Vouchers	585	112,800	112,800	(103,906)	9,479	(336,721)	335,000	(336,721)	-	-	7,758	
Minimum Energy Efficiency Standards.(MEES)	-	8,354	8,354	(7,013)	1,341	-	-	-	(1,341)	(1,341)	-	
Cannock Chase District Council – Solar Batteries	-	159,364	159,364	(161,029)	(1,665)	(29,441)	36,084	(29,441)	-	-	4,978	
	109,195	554,636	554,636	(487,467)	176,364	(571,818)	540,972	(571,818)	(18,607)	(18,607)	126,911	

BEAT THE COLD CIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds	(Continued)
EON & Staffordshire County Council Home Support Fund	- to provide home energy advice and support visits to vulnerable clients who are to be discharged from hospital, in particular the elderly and COPD wards, to enable them to remain at home.
EBICO	-Assisting in the delivery of the Safe & Warm grants for Stoke on Trent City Council.
SSCE	-Funding a member of staff to have a presence on various wards of the University Hospitals of North Midlands to access referrals.
Energy Saving Trust	- To cover the cost of staff salaries and other costs to deliver fuel vouchers to the whole of Staffordshire and also the general advice service of the charity
Stoke-on- Trent City Council Fuel Vouchers	- To cover the cost of staff salaries and other costs to deliver fuel vouchers and also the general advice service of the charity.
Minimum Energy Efficiency Standard (MEES)	- Telephone advice to landlords and tenants.
Cannock Chase District Council – Solar Batteries	- Installation of batteries for solar energy by contractor and energy efficiency advice and information.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2021	Incoming resources	Balance at 1 April 2022	Incoming resources	Balance at 31 March 2023
	£	£	£	£	£
Contingency	88,389	1,948	90,337	3,419	93,756
	<u>88,389</u>	<u>1,948</u>	<u>90,337</u>	<u>3,419</u>	<u>93,756</u>
	<u><u>88,389</u></u>	<u><u>1,948</u></u>	<u><u>90,337</u></u>	<u><u>3,419</u></u>	<u><u>93,756</u></u>

Contingency:

To provide the charity with funds in the event of unexpected developments or closure.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:														
Current assets/(liabilities)	53,386		93,756		126,911		274,053		44,457		90,337		176,364	
	<u>53,386</u>		<u>93,756</u>		<u>126,911</u>		<u>274,053</u>		<u>44,457</u>		<u>90,337</u>		<u>176,364</u>	
														<u>311,158</u>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BEAT THE COLD

England & Wales - Charity number 1159027

Accounts

Charity Registration No. 1159027

BEAT THE COLD CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BEAT THE COLD CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P Massey
Miss L Bentley
Ms M Fyson
Ms N A Jones

Charity number

1159027

Principal address

B13 The Bridge Centre
Birches Head Road
Stoke-on-Trent
Staffordshire
ST2 8DD

Independent examiner

K.V.Staley FCA BSc (Hons)
68 Liverpool Road
Stoke on Trent
Staffordshire
ST4 1BG

Bankers

Barclays Bank plc
36 Town Road
Hanley
Stoke-on-Trent
ST1 2JQ

CCLA Investment Management Limited
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

BEAT THE COLD CIO

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4 - 5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 17

BEAT THE COLD CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote any charitable purpose for the benefit of the community in Stoke-on-Trent, Staffordshire and surrounding areas by the advancement of education, the furtherance of health and the relief of poverty, distress and sickness, in particular by the provision of an information, advice, support and referral service related to fuel poverty and cold-related health complaints, and to the efficient use of energy (including renewable sources of energy).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Cannock Chase District Council – Minimum Energy Efficiency Standards. Telephone advice to landlords and tenants

Cannock Chase District Council – Solar Batteries. Installation of batteries for solar energy by contractor and energy efficiency advice and information

East Staffordshire Borough Council – Energy advice service

Energy Savings Trust – Helping households with health issues throughout Staffordshire and Stoke on Trent with Energy Savings Trust Fuel Vouchers

Eon – Home visits, energy advice throughout Staffordshire accessing the Warm Homes Fund scheme/ECO and supporting the Staffordshire Warmer Homes scheme

Lichfield District Council – Warmer Homes Greener Districts Energy Advice Service

Newcastle under Lyme Borough Council – Energy advice service

South Staffordshire Community Energy - funding a member of staff to have a presence on various wards of the University Hospitals of North Midlands to access referrals

South Staffordshire District Council – Energy advice service

Stafford Borough Council - Affordable Warmth Service

Staffordshire County Council Support Fund - to support vulnerable householders with replacement heating/insulation/first time central heating

Staffordshire County Council – Warm Homes Scheme

Staffordshire Moorlands District Council - Affordable Warmth Service

Stoke-on-Trent Fuel Vouchers - helping households with financial assistance towards their fuel costs

Stoke on Trent City Council – Energy advice service including visits and events

Tamworth Borough Council – Home Energy Advice Tamworth (HEAT). Energy advice service including home visits and events

Western Power Distribution - funding to work throughout Staffordshire.

Financial review

The trustees are grateful to all the above funders that worked in partnership with us during the year.

The trustees goal is to accumulate sufficient reserves so that in the event of external funding not being available at any time the charity will have at least 3 months, and preferably 6 months running expenses, to enable the charity to provide the main advice, information and referral services. The reserves will, in the case of closure, aim to cover all costs including redundancy payments.

BEAT THE COLD CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Due to the increasing workload, additional staff were employed on temporary and fixed term contracts.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission. On 1st April 2015 it took over the assets and liabilities of Beat the Cold (Charity Registration number 1076957).

In consultation with the Charity Commission, the Constitution and Objects of the CIO were amended in October 2020.

The trustees who served during the year were:

Mrs J Boulton	(Resigned 28 October 2021)
Mr P Massey	
Miss L Bentley	
Ms M Fyson	
Mrs J Wildgoose	(Resigned 28 October 2021)
Ms N A Jones	

During the year Mrs J Boulton and Mrs J Wildgoose resigned as trustees.

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees actively review the major risks which the charity faces on a regular basis. They have examined the operational and business risks faced by the charity and acted to mitigate these risks. During the year, they identified the risks associated with the short term nature of much of their funding.. They continued to consider the impact of competition between agencies on the charity. The trustees view partnership working as very important. Careful monitoring of cash-flow, a cautious approach to setting a budget and regular reviews of staffing mitigated the risks.

The trustees' report was approved by the Board of Trustees.

Miss L Bentley
Trustee

11 October 2022

BEAT THE COLD CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEAT THE COLD CIO

I report to the trustees on my examination of the financial statements of Beat The Cold CIO (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K.V.Staley FCA BSc (Hons)

68 Liverpool Road
Stoke on Trent
Staffordshire
ST4 1BG

Dated: 11 October 2022

BEAT THE COLD CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total Unrestricted funds general 2022	Total Unrestricted funds designated 2022	Restricted funds 2021	Total 2021
		£	£	£	£	£	£	£
Income from:								
Donations and legacies	3	3,580	-	-	3,580	-	-	3,828
Charitable activities	4	102,446	-	554,636	657,082	-	201,062	378,993
Investments	5	19	-	-	19	-	-	6
Total income		106,045	-	554,636	660,681	-	201,062	382,827
Expenditure on:								
Charitable activities	6	124,424	-	487,467	611,891	-	172,760	271,359
Total charitable expenditure		124,424	-	487,467	611,891	-	172,760	271,359
Net (outgoing)/incoming resources before transfers		(18,379)	-	67,169	48,790	-	28,302	111,468

BEAT THE COLD CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general designated 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds general designated 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Net (outgoing)/incoming resources before transfers		(18,379)	-	67,169	48,790	83,166	-	28,302	111,468
Gross transfers between funds		(1,948)	1,948	-	-	(64,630)	64,630	-	-
Net (expenditure)/income for the year/ Net movement in funds		(20,327)	1,948	67,169	48,790	18,536	64,630	28,302	111,468
Fund balances at 1 April 2021		64,784	88,389	109,195	262,368	46,248	23,759	80,893	150,900
Fund balances at 31 March 2022		44,457	90,337	176,364	311,158	64,784	88,389	109,195	262,368

BEAT THE COLD CIO

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	21,846		14,227	
Cash at bank and in hand		304,671		276,722	
		<u>326,517</u>		<u>290,949</u>	
Creditors: amounts falling due within one year	11	(15,359)		(28,581)	
Net current assets			311,158		262,368
			<u>311,158</u>		<u>262,368</u>
Income funds					
Restricted funds	12		176,364		109,195
<u>Unrestricted funds</u>					
Designated funds	13	90,337		88,389	
General unrestricted funds		44,457		64,784	
		<u>134,794</u>		<u>153,173</u>	
			311,158		262,368
			<u>311,158</u>		<u>262,368</u>

The financial statements were approved by the Trustees on 11 October 2022

Miss L Bentley
Trustee

BEAT THE COLD CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations			27,930		143,718
Investing activities					
Investment income received		19		6	
Net cash generated from investing activities			19		6
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			27,949		143,724
Cash and cash equivalents at beginning of year			276,722		132,998
Cash and cash equivalents at end of year			304,671		276,722

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Beat The Cold CIO is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As explained in the Trustees' Report, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates and judgements that are relevant to the charity's financial statements.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	3,580	3,828

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022	2021
	£	£
Incoming resources from charitable activities	657,082	378,993
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds - general	102,446	177,931
Restricted funds	554,636	201,062
	<u> </u>	<u> </u>
	657,082	378,993
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	19	6
	<u> </u>	<u> </u>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	207,706	118,818
Consultancy fees and evaluation	360	705
Accommodation costs	9,922	10,333
Insurance	1,684	1,629
Repairs and upgrade costs	172,410	19,078
Postage, stationery, advertising and leaflets	3,406	3,602
Telephone and internet	3,664	3,151
Travelling expenses	2,941	799
Legal and professional fees	1,616	1,386
Thermometer strips and cards	-	1,122
Computer costs	16,055	4,052
Fuel vouchers	152,821	78,357
Sundry expenses	2,087	-
	<u>574,672</u>	<u>243,032</u>
Share of support costs (see note 7)	35,137	26,347
Share of governance costs (see note 7)	2,082	1,980
	<u>611,891</u>	<u>271,359</u>
Analysis by fund		
Unrestricted funds - general	124,424	98,599
Restricted funds	487,467	172,760
	<u>611,891</u>	<u>271,359</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	35,137	-	35,137	26,347	-	26,347
Accountancy	-	2,082	2,082	-	1,980	1,980
	<u>35,137</u>	<u>2,082</u>	<u>37,219</u>	<u>26,347</u>	<u>1,980</u>	<u>28,327</u>
Analysed between Charitable activities	<u>35,137</u>	<u>2,082</u>	<u>37,219</u>	<u>26,347</u>	<u>1,980</u>	<u>28,327</u>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Trustees

None of the trustees, who are all regarded as the key management personnel (or any persons connected with them), received any remuneration during the year, None (2021 - none) of them were reimbursed travelling expenses (2021 - none).

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Advice and information	10	5
Administration and advice	1	1
	<hr/>	<hr/>
Total	11	6
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2022	2021
	£	£
Wages and salaries	218,705	135,838
Social security costs	13,924	4,553
Other pension costs	10,214	4,774
	<hr/>	<hr/>
	242,843	145,165
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	21,846	14,227
	<hr/>	<hr/>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
	Notes	
Deferred income	-	21,520
Trade creditors	11,413	4,092
Accruals and deferred income	3,946	2,969
	<hr/>	<hr/>
	15,359	28,581
	<hr/> <hr/>	<hr/> <hr/>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Eon	49,863	30,300	(22,111)	58,052	167,776	(120,306)	105,522
EBICO	11,858	-	(2,734)	9,124	-	-	9,124
SSCE	19,172	-	(10,496)	8,676	46,609	(19,458)	35,827
Energy Saving Trust	-	112,418	(79,660)	32,758	59,733	(75,755)	16,736
Stoke-on- Trent Fuel Vouchers	-	58,344	(57,759)	585	112,800	(103,906)	9,479
Minimum Energy Efficiency Standards. (MEES)	-	-	-	-	8,354	(7,013)	1,341
Cannock Chase District Council – Solar Batteries	-	-	-	-	159,364	(161,029)	(1,665)
	<u>80,893</u>	<u>201,062</u>	<u>(172,760)</u>	<u>109,195</u>	<u>554,636</u>	<u>(487,467)</u>	<u>176,364</u>

EON - to provide home energy advice and support visits to vulnerable clients who are to be discharged from hospital, in particular the elderly and COPD wards, to enable them to remain at home.

EBICO-Assisting in the delivery of the Safe & Warm grants for Stoke on Trent City Council.

SSCE-Funding a member of staff to have a presence on various wards of the University Hospitals of North Midlands to access referrals.

Energy Saving Trust - To cover the cost of staff salaries and other costs to deliver fuel vouchers to the whole of Staffordshire and also the general advice service of the charity

Stoke-on- Trent City Council Fuel Vouchers - To cover the cost of staff salaries and other costs to deliver fuel vouchers and also the general advice service of the charity.

Minimum Energy Efficiency Standard (MEES) - Telephone advice to landlords and tenants.

Cannock Chase District Council – Solar Batteries - Installation of batteries for solar energy by contractor and energy efficiency advice and information.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Transfers	Balance at 1 April 2021	Movement in funds Incoming resources	Balance at 31 March 2022
	£	£	£	£	£
Contingency	23,759	64,630	88,389	1,948	90,337
	<u>23,759</u>	<u>64,630</u>	<u>88,389</u>	<u>1,948</u>	<u>90,337</u>
	<u>23,759</u>	<u>64,630</u>	<u>88,389</u>	<u>1,948</u>	<u>90,337</u>

Contingency:

To provide the charity with funds in the event of unexpected developments or closure.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BEAT THE COLD

England & Wales - Charity number 1159027

Accounts

Charity Registration No. 1159027

BEAT THE COLD CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BEAT THE COLD CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J Boulton Mr P Massey Miss L Bentley Ms M Fyson Mrs J Wildgoose Ms N A Jones	(Appointed 29 October 2020)
Charity number	1159027	
Principal address	B13 The Bridge Centre Birches Head Road Stoke-on-Trent Staffordshire ST2 8DD	
Independent examiner	K.V.Staley FCA BSc (Hons) 68 Liverpool Road Stoke on Trent Staffordshire ST4 1BG	
Bankers	Barclays Bank plc 36 Town Road Hanley Stoke-on-Trent ST1 2JQ CCLA Investment Management Limited COIF Charity Funds 80 Cheapside London EC2V 6DZ	

BEAT THE COLD CIO

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 16

BEAT THE COLD CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote any charitable purpose for the benefit of the community in Stoke-on-Trent, Staffordshire and surrounding areas by the advancement of education, the furtherance of health and the relief of poverty, distress and sickness, in particular by the provision of an information, advice, support and referral service related to fuel poverty and cold-related health complaints, and to the efficient use of energy (including renewable sources of energy).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Cannock Chase District Council - Home Visits. Telephone Advice

Energy Savings Trust – Helping households with health issues throughout Staffordshire and Stoke on Trent Energy Savings Trust Fuel Vouchers - helping households through the Covid pandemic with financial assistance towards their fuel costs

Eon – Home visits, energy advice throughout Staffordshire accessing the Warm Homes Fund scheme/ECO and supporting the Staffordshire Warmer Homes scheme

Keele University -providing placements for Keele University Medical School on their Community Placements programme for year 2 and year 5 medical students

Lichfield District Council – Warmer Homes Greener Districts Energy Advice Service

South Staffordshire Community Energy - funding a member of staff to have a presence on various wards of the University Hospitals of North Midlands to access referrals

Stafford Borough Council - Affordable Warmth Service

Staffordshire County Council – to support vulnerable householders with replacement heating/insulation/first time central heating

Staffordshire Moorlands District Council - Affordable Warmth Service

Stoke-on-Trent Fuel Vouchers - helping households through the Covid pandemic with financial assistance towards their fuel costs

Western Power Distribution - funding to work throughout Staffordshire.

This year saw an increase of 427% in activity.

Great credit is due to all staff in facing and overcoming the many pressures caused by the Covid pandemic, maintaining a high level of service to our clients and driving the charity to a successful year.

Financial review

The trustees are grateful to all the above funders that worked with us during the year.

BEAT THE COLD CIO

The trustees goal is to accumulate sufficient reserves so that in the event of external funding not being available at any time the charity will have at least 3 months, and preferably 6 months running expenses, to enable the charity to provide the main advice, information and referral services. The reserves will, in the case of closure, aim to cover all costs including redundancy payments.

With the Covid restrictions staff have continued to work successfully from home. Due to the increasing workload additional staff were employed on temporary contracts.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission. On 1st April 2015 it took over the assets and liabilities of Beat the Cold (Charity Registration number 1076957).

In consultation with the Charity Commission, the Constitution and Objects of the CIO were amended in October 2020

The trustees who served during the year were:

Mrs J Boulton

Mr P Massey

Miss L Bentley

Ms M Fyson

Mrs J Wildgoose

Ms N A Jones

(Appointed 29 October 2020)

Ms Natalie Jones was appointed as a trustee in October 2020 at a properly convened meeting of the charity trustees.

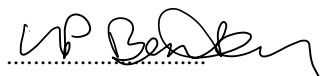
The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees actively review the major risks which the charity faces on a regular basis. They have examined the operational and business risks faced by the charity and acted to mitigate these risks. During the year, they identified the risks associated with the short term nature of much of their funding.. They continued to consider the impact of competition between agencies on the charity. The trustees view partnership working as very important. Careful monitoring of cash-flow, a cautious approach to setting a budget and regular reviews of staffing mitigated the risks.

The trustees' report was approved by the Board of Trustees.

BEAT THE COLD CIO



Miss L Bentley
Trustee

Dated:28th October 2021.....

- 2 -

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEAT THE COLD CIO

I report to the trustees on my examination of the financial statements of Beat The Cold CIO (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K.V.Staley FCA BSc (Hons)

68 Liverpool Road
Stoke on Trent
Staffordshire
ST4 1BG

- 3 -

BEAT THE COLD CIO

Dated:

BEAT THE COLD CIO
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021	Unrestricted funds general 2020	Unrestricted funds designated 2020	Restricted funds 2020	Total 2020
		£	£	£	£	£	£	£	£
<u>Income from:</u>									
Donations and legacies	3	3,828	-	-	3,828	672	-	-	672
Charitable activities	4	177,931	-	201,062	378,993	158,327	-	107,577	265,904
Investments	5	6	-	-	6	106	-	-	106
Total income		181,765	-	201,062	382,827	159,105	-	107,577	266,682
<u>Expenditure on:</u>									
<u>Charitable activities</u>									
	6	98,599	-	172,760	271,359	124,962	-	34,538	159,500
Total charitable expenditure		98,599	-	172,760	271,359	124,962	-	34,538	159,500
Net incoming resources before transfers		83,166	-	28,302	111,468	34,143	-	73,039	107,182
Net incoming resources before transfers		83,166	-	28,302	111,468	34,143	-	73,039	107,182
Gross transfers between funds		(64,630)	64,630	-	-	(246)	1,434	(1,188)	-
Net income for the year/ Net movement in funds		18,536	64,630	28,302	111,468	33,897	1,434	71,851	107,182
Fund balances at 1 April 2020		46,248	23,759	80,893	150,900	12,351	22,325	9,042	43,718
Fund balances at 31 March 2021		64,784	88,389	109,195	262,368	46,248	23,759	80,893	150,900

BEAT THE COLD CIO
BALANCE SHEET
AS AT 31 MARCH 2021

Income funds				
Restricted funds	12		109,195	80,893
<u>Unrestricted funds</u>				
Designated funds	13	88,389		23,759
General unrestricted funds		64,784		46,248
				<u> </u>
			153,173	70,007
			<u>262,368</u>	150,900
			<u> </u>	<u> </u>
			2021	2020
	Notes	£	£	£
Current assets				
Debtors	10	14,227		21,506
Cash at bank and in hand		276,722		132,998
				<u> </u>
			290,949	154,504
Creditors: amounts falling due within one year	11	(28,581)		(3,604)
				<u> </u>
Net current assets			262,368	150,900
			<u> </u>	<u> </u>

BEAT THE COLD CIO

The financial statements were approved by the Trustees on28th October 2021.....



Miss L Bentley

Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Beat The Cold CIO is a Charitable Incorporated Organisation that was formed on 30th October 2014 with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

Despite the coronavirus pandemic and as further explained in the Trustees' Report, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

BEAT THE COLD CIO

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates and judgements that are relevant to the charity's financial statements.

3 Donations and legacies

Unrestricted funds	Unrestricted funds general
2021	2020
£	£

Donations and gifts

3,828	672
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4 Charitable activities

2021	2020
£	£

Incoming resources from charitable activities

378,993	265,904
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Analysis by fund

Unrestricted funds - general

177,931	158,327
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Restricted funds

201,062	107,577
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BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

	<u>378,993</u>	<u>265,904</u>
5 Investments		
	Unrestricted funds	Unrestricted funds general
	2021	2020
	£	£
Interest receivable	6	106
6 Charitable activities	<u>2021</u>	<u>2020</u>
	£	£
Staff costs	145,166	116,833
Consultancy fees and evaluation	704	2,294
Accommodation costs	10,333	9,963
Insurance	1,629	1,613
Repairs and upgrade costs	19,078	7,728
Postage, stationery, advertising and leaflets	3,602	3,166
Telephone and internet	3,151	2,972
Travelling expenses	799	10,598
Legal and professional fees	1,386	1,770
Thermometer strips and cards	1,122	570
Computer costs	4,052	-
Fuel vouchers	78,357	-
Sundry expenses	-	43
	269,379	157,550
Share of governance costs (see note 7)	<u>1,980</u>	<u>1,950</u>
	<u>271,359</u>	<u>159,500</u>
Analysis by fund		
Unrestricted funds - general	98,599	124,962
Restricted funds	<u>172,760</u>	<u>34,538</u>
	<u>271,359</u>	<u>159,500</u>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support Governance costs		2021	Support Governance costs		2020
	costs			costs		
	£	£	£	£	£	£
Accountancy	-	1,980	1,980	-	1,950	1,950
	-	1,980	1,980	-	1,950	1,950
Analysed between						
Charitable activities	-	1,980	1,980	-	1,950	1,950

8 Trustees

None of the trustees, who are all regarded as the key management personnel (or any persons connected with them), received any remuneration during the year, None (2020 - none) of them were reimbursed travelling expenses (2020 - none).

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Advice and information	5	5
Administration and advice	1	1
Total	6	6
Employment costs	2021	2020
	£	£
Wages and salaries	132,692	106,111
Social security costs	6,540	5,251
Other pension costs	5,934	5,471
	145,166	116,833

There were no employees whose annual remuneration was £60,000 or more.

10 Debtors

2021	2020
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BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

	£	£
Amounts falling due within one year:		
Trade debtors	14,227	16,010
Prepayments and accrued income	-	5,496
	<u>14,227</u>	<u>21,506</u>
11 Creditors: amounts falling due within one year		
	2021	2020
	£	£
Deferred income	21,520	-
Trade creditors	4,092	315
Accruals and deferred income	<u>2,969</u>	<u>3,289</u>
	<u>28,581</u>	<u>3,604</u>

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

THE COLD CIO TO THE FINANCIAL STATEMENTS (CONTINUED) THE YEAR ENDED 31 MARCH 2021

restricted funds	2019 Balance at April		Movement in funds		Transfers		2020 Balance at April		Movement in funds		Incoming resources		Resources expended		2021 Balance at March	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
income funds of the charity include restricted funds comprising the following unexpended balance																
Water Energy Saving Network	333	-	-	-	(333)	-	49,863	-	30,300	-	-	(22,111)	-	-	-	-
OLLOYD	7,854	50,000	(7,991)	-	(855)	-	11,858	-	-	-	(2,734)	9,124	-	-	-	58,052
ICO	-	25,000	(13,142)	-	-	-	19,172	-	-	-	(10,496)	8,676	-	-	-	-
CE	-	32,577	(13,405)	-	-	-	-	-	112,418	-	(79,660)	32,758	-	-	-	-
Energy Saving Trust	-	-	-	-	-	-	-	-	58,344	-	(57,759)	585	-	-	-	-
ke - on - Trent Fuel Vouchers	9,042	107,577	(34,538)	-	(1,188)	80,893	201,062	80,893	201,062	(172,760)	109,195	-	-	-	-	-
to provide home energy advice and support to vulnerable clients who are to be dis																
ble them to remain at home.																
ICO - Assisting in the delivery of the Safe & Warm grants for Stoke on Trent City Council.																
CE - Funding a member of staff to have a presence on various wards of the University Hospitals																
Energy Saving Trust - To cover the cost of staff salaries and other costs to deliver fuel vouc																
charity																
ke - on - Trent City Council Fuel Vouchers - To cover the cost of staff salaries and other co																
arity.																

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Transfers	Balance at 1 April 2020	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Contingency	<u>22,325</u>	<u>1,434</u>	<u>23,759</u>	<u>64,630</u>	<u>88,389</u>
	<u>22,325</u>	<u>1,434</u>	<u>23,759</u>	<u>64,630</u>	<u>88,389</u>

Contingency:

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

To provide the charity with funds in the event of unexpected developments or closure.

THE COLDCIO
 STATE FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED 31 MARCH 2021

Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:								
Current assets/(liabilities)	64,784	46,248	88,389	23,759	109,195	80,893	262,368	150,900
	64,784	46,248	88,389	23,759	109,195	80,893	262,368	150,900

BEAT THE COLD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).