

Trustees report financial year ending 31st March 2021

Given the prolonged lockdown during the financial year, a significant amount of our community engagement and training was to continue to deliver and expand on last year's public workshops that addressed cultural capital and social integration via online platforms and virtual seminars.

We replicated last year's successful seminars on female empowerment and access into public and professional spaces.

Our private seminars addressed modern challenges faced by religious leaders, as well as developing constructive narratives around science, technology and education. We brought together an understanding of faith as a progressive enabler in the modern world and emphasized the role of reason and rationality.

These seminars brought together young Muslims to offer vocational for the important challenges facing young people in work, education and social life.

Registration number: 08933811

Averroes Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Averroes Trust

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Averroes Trust

Company Information

Director	Abbas Dhami
Registered office	47 Bateman Road London E4 8ND
Accountants	Mohammad Dhami T/A MRD Accountants 47 Bateman Road Chingford London E4 8ND

Averroes Trust

Director's Report for the Year Ended 31 March 2021

The director presents his report and the financial statements for the year ended 31 March 2021.

Director of the company

The director who held office during the year was as follows:

Abbas Dhami

Principal activity

The principal activity of the company is Other professional, scientific and technical activities not elsewhere classified

Disclosure of information to the auditors

The director has taken steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information. The director confirms that there is no relevant information that he knows of and of which he knows the auditors are unaware.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on and signed on its behalf by:

.....

Abbas Dhami

Director

Averroes Trust

Statement of Director's Responsibilities

The director acknowledges his responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Averroes Trust
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Averroes Trust for the year ended 31 March 2021 as set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Averroes Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Averroes Trust. You consider that Averroes Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Averroes Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mohammad Dhami
T/A MRD Accountants
47 Bateman Road
Chingford
London
E4 8ND

Date:.....

Averroes Trust

Profit and Loss Account for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Turnover		<u>23,129</u>	<u>19,864</u>
Gross profit		23,129	19,864
Administrative expenses		(19,293)	(23,431)
Other operating income		<u>15,612</u>	<u>7,290</u>
Operating profit		<u>19,448</u>	<u>3,723</u>
Profit before tax		<u>19,448</u>	<u>3,723</u>
Profit for the financial year		<u><u>19,448</u></u>	<u><u>3,723</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Averroes Trust

Statement of Comprehensive Income for the Year Ended 31 March 2021

	2021	2020
	£	£
Profit for the year	<u>19,448</u>	<u>3,723</u>
Total comprehensive income for the year	<u><u>19,448</u></u>	<u><u>3,723</u></u>

Averroes Trust

(Registration number: 08933811) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		26,393	6,945
Creditors: Amounts falling due within one year	3	<u>(1,200)</u>	<u>(1,200)</u>
Net assets		<u>25,193</u>	<u>5,745</u>
Capital and reserves			
Profit and loss account		<u>25,193</u>	<u>5,745</u>
Shareholders' funds		<u>25,193</u>	<u>5,745</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on

.....

Abbas Dhami
Director

Averroes Trust

Statement of Changes in Equity for the Year Ended 31 March 2021

	Profit and loss account £	Total £
At 1 April 2020	5,745	5,745
Profit for the year	19,448	19,448
Total comprehensive income	19,448	19,448
At 31 March 2021	25,193	25,193
	Profit and loss account £	Total £
At 1 April 2019	2,022	2,022
Profit for the year	3,723	3,723
Total comprehensive income	3,723	3,723
At 31 March 2020	5,745	5,745

Averroes Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

47 Bateman Road

London

E4 8ND

United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Averroes Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	4	<u>1,200</u>	<u>1,200</u>

4 Loans and borrowings

	2021 £	2020 £
Current loans and borrowings		
Other borrowings	<u>1,200</u>	<u>1,200</u>

Averroes Trust

Detailed Profit and Loss Account for the Year Ended 31 March 2021

	2021 £	2020 £
Turnover (analysed below)	<u>23,129</u>	<u>19,864</u>
Gross profit (%)	100%	100%
Administrative expenses		
Employment costs (analysed below)	(15,786)	(16,426)
General administrative expenses (analysed below)	<u>(3,507)</u>	<u>(7,005)</u>
	(19,293)	(23,431)
Other operating income (analysed below)	<u>15,612</u>	<u>7,290</u>
Operating profit	<u>19,448</u>	<u>3,723</u>
Profit before tax	<u><u>19,448</u></u>	<u><u>3,723</u></u>

Averroes Trust

Detailed Profit and Loss Account for the Year Ended 31 March 2021

	2021 £	2020 £
Turnover		
Donations	23,129	19,864
Employment costs		
Wages and salaries	(15,786)	(16,426)
General administrative expenses		
Sundry expenses	(3,507)	(4,968)
Promotional expenses	-	(2,037)
	(3,507)	(7,005)
Other operating income		
Other operating income	15,612	7,290
Operating profit	19,448	3,723
Profit before tax	19,448	3,723

Averroes Trust

Detailed Profit and Loss Account for the Year Ended 31 March 2021

	2021 £	2020 £
Turnover		
Donations	<u>23,129</u>	<u>19,864</u>
Employment costs		
Wages and salaries	<u>(15,786)</u>	<u>(16,426)</u>
General administrative expenses		
Sundry expenses	(3,507)	(4,968)
Promotional expenses	<u>-</u>	<u>(2,037)</u>
	<u>(3,507)</u>	<u>(7,005)</u>
Other operating income		
Other operating income	<u>15,612</u>	<u>7,290</u>

Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages and CT600E - Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

Company information

E1	Company name (name of charity or CASC)	<input type="text" value="Averroes Trust"/>
E2	Tax reference	<input type="text" value="7"/> <input type="text" value="7"/> <input type="text" value="7"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="2"/> <input type="text" value="8"/> <input type="text" value="7"/> <input type="text" value="2"/>
Period covered by this supplementary page (cannot exceed 12 months)		
E3	from DD MM YYYY	<input type="text" value="0"/> <input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="4"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="2"/> <input type="text" value="0"/>
E4	to DD MM YYYY	<input type="text" value="3"/> <input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="3"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="2"/> <input type="text" value="1"/>

Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5	<input type="text" value="EW37862"/>
Charity Commission registration number, or OSCR number (if applicable)	E10	<input type="text" value="1159019"/>
Put an 'X' in the relevant box if during the period covered by these supplementary pages:		
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains (Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)	E15	<input checked="" type="checkbox"/>
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	<input checked="" type="checkbox"/>
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25	<input type="checkbox"/>
I claim exemption from tax		
Name	E30	<input type="text" value="Abbas Dhami"/>
Status	E35	<input type="text" value="Trustee"/>
Date DD MM YYYY	E40	<input type="text" value="2"/> <input type="text" value="8"/> <input type="text" value="1"/> <input type="text" value="2"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="2"/> <input type="text" value="1"/>

Repayments

To make a repayment claim for the period covered by these supplementary pages, please register and enrol to use the Charities Online service. See CT600 guide for further information.

Put an 'X' in the box if during the period covered by these supplementary pages you have over claimed tax.

E45

Information required

Enter details of any income received from the following sources, claimed as exempt from tax in the hands of the charity/CASC. Enter the figure included in the charity's/CASC'S accounts for the period covered by this return.

Non-exempt amounts should be entered on form CT600 in the appropriate boxes.

Type of income	Amount
Enter total turnover from exempt charitable trading activities	E50 £ 3 8 7 4 1 • 0 0
Investment income - exclude any amounts included on form CT600	E55 £ • 0 0
UK land and buildings - exclude any amounts included on form CT600	E60 £ • 0 0
Gift Aid - exclude any amounts included on form CT600	E65 £ • 0 0
From other charities - exclude any amounts included on form CT600	E70 £ • 0 0
Gifts of shares or securities received	E75 £ • 0 0
Gifts of real property received	E80 £ • 0 0
Other sources (not included above)	E85 £ • 0 0
Total of boxes E50 to E85	E90 £ 3 8 7 4 1 • 0 0

Enter details of expenditure as shown in the charity's/CASC's accounts for the period covered by these supplementary pages

Type of expenditure	Amount
Trading costs in relation to exempt charitable activities (in box E50)	E95 £ 1 9 2 9 3 • 0 0
UK land and building costs in relation to exempt charitable activities (in box E60)	E100 £ • 0 0
All general administration/governance costs	E105 £ • 0 0
All grants and donations made within the UK	E110 £ • 0 0
All grants and donations made outside the UK	E115 £ • 0 0
Other expenditure not included above, or not used in calculating figures entered on the form CT600	E120 £ • 0 0
Total of boxes E95 to E120	E125 £ 1 9 2 9 3 • 0 0

Information required

Charity/CASC assets

	Disposals in period (total consideration received)	Held at the end of the period (use accounts figures)
Tangible fixed assets	E130 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> 0 <input type="text"/> 0	E135 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> 0 <input type="text"/> 0
UK investments (excluding controlled companies)	E140 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> 0 <input type="text"/> 0	E145 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> 0 <input type="text"/> 0
Shares in, and loans to, controlled companies	E150 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> 0 <input type="text"/> 0	E155 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> 0 <input type="text"/> 0
Overseas investments	E160 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> 0 <input type="text"/> 0	E165 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> 0 <input type="text"/> 0
Loans and non-trade debtors		E170 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> 0 <input type="text"/> 0
Other current assets		E175 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 2 5 1 9 3 • <input type="text"/> 0 <input type="text"/> 0
Qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E180 <input type="text"/>
Value of any non-qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E185 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> 0 <input type="text"/> 0
Number of subsidiary or associated companies the charity controls at the end of the period. Exclude companies that were dormant throughout the period		E190 <input type="text"/>