

The Hub-Yeovil Community Support Charity
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 December 2024

Company Number: 07358159
Charity Registered in England and Wales Number: 1159016

The Hub-Yeovil Community Support Charity

Contents

For the Year Ended 31 December 2024

	<u>Page</u>
Reference and Administrative Details	2
Trustee Directors' Report	3 – 13
Independent Examiners' Report	14
Statement of Financial Activities	15
Balance Sheet	16 – 17
Cash flow statement	18
Notes to the Financial Statements	19 – 30

The Hub-Yeovil Community Support Charity

Reference and Administrative Details

For the Year Ended 31 December 2024

Trustees

N A Downton (Chair)
J Bowes
L Eveleigh
J A Matthews
J S McCabe
D Scarratt

Principal Address and Registered Office

13 Buckland Road
Pen Mill Trading Estate
Yeovil
Somerset
BA21 5EA

Chief Executive Officer

K Comber

Company Registration Number

07358159

Charity Registration Number

1159016

Independent Examiner

Michelle Ferris FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4TA

Solicitors

Battens Solicitors
Mansion House
Princes St
Yeovil
Somerset
BA20 1EP

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2024. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102- implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

Public benefit

The trustees report that the charitable activities, described in the "Mission statement", "Activities" and "Achievements and performance" paragraphs, are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established as a company limited by guarantee (incorporated 26 August 2010) and registered as a charity with the Charity Commission (registered 29 October 2014). The affairs of the charity are governed by its memorandum and articles under which the members of the company are its trustees and control of the charity and its property and funds.

The Trustees serving during the year and since the year end are as follows:

- N A Downton
- J Bowes
- L Eveleigh
- J A Matthews
- J S McCabe
- D Scarratt

Recruitment and appointment of trustees

A robust process is in place for the recruitment and appointment of trustees. Trustees carry out a skills gap analysis before recruiting and now advertise widely to find people with the required skills and experience.

Induction and training of trustees

Newly appointed trustees are provided with a comprehensive induction process including the provision of appropriate documentation re roles and responsibilities, a tour of the organisation and mentoring by established trustees.

Arrangements for setting key management personnel remuneration

The trustees employ staff to run the day to day activities of the charity, with strategic decisions being taken at a trustee level.

The Chief Executive Officer and the Operations Manager are considered to be key management personnel.

The Trustees meet at least quarterly and delegate all operational decisions and running of the Hub to the CEO. The trustee board is independent from the management team. The day-to-day management is then delegated onto the Operations Manager.

The Chair carries out an annual appraisal of the Chief Executive Officer and agrees their salary with the other trustees. This review will include benchmarking of salaries with other CEOs of local charities or similar organisations.

Objectives and activities

Object and aims

The objects of the Charity, as set out in the governing document, are:

"Restricted specifically, only for the public benefit to relieve the needs of young people and adults with learning disabilities / difficulties, physical disabilities, and emotional and social difficulties, in particular by providing training, skills and support that will enable them to lead meaningful and independent lives, fulfil their aspirations to work and make positive contributions to society."

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months.

The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

Our overall Vision is "Adults with learning disabilities and autism enjoy equal access to leisure, learning and employment, leading fulfilling lives where they can achieve their goals, be part of the community and realise their true potential."

Our Mission is "We work with adults with learning disabilities and autism to provide support, training and life skills that make a meaningful difference to how independently they can live their lives."

Achievements

Demand continues to grow for our services. In 2024 we increased from 72 trainees (service users) to 75 trainees (4.2% increase) attending, our highest number ever. The number of trainees days per week has increased slightly from 170 to 171. This small increase demonstrates that the Local Authorities are reducing the days funding of new referrals. In addition, our experience is that funding is taking a lot longer to achieve for new referrals as the Local Authorities go through a period of significant change including large scale redundancies.



One of our key successes in 2024 was the growth of our Wellbeing Team. Thanks to the National Lottery in 2023 we were awarded £98,197 spread over three years to finance a Wellbeing Co-ordinator. This role has been so successful that we have grown the team. The Wellbeing Co-ordinator now has three 1:1 Support Workers reporting to him. The team support two trainees who both attend 4 days per and need additional support, but also provide support to new referrals, welcome trainees on arrival, help to reduce anxieties of individuals, help to improve mental wellbeing, are in regular contact with parents/carers about any issues or support needs, devise bespoke support plans and provide additional support to trainees when needed, etc. The team also take some of the pressure of Work Coaches running sessions as they can provide additional support for a group member who is unable to fully participate in the session or is disturbing the environment for other people.

Case Study 1

X joined the Hub in September 2024. He is 20 years old and is autistic. He struggles with social skills, anxiety and depression. In addition, he also has a peanut allergy for which he has an epi-pen.

When he joined us he had recently left Child and Adolescent Mental Health Services. X was very anxious when he first arrived, shy and introverted and needed lots of support and reassurance. He was often very anxious about joining sessions and had periods of depression.

The Wellbeing Co-ordinator and his team have provided a lot of support of X, working closely with his parents. We have also liaised with his social worker who has visited X at the Hub.

Over the last 9 months the support of X has helped him grow in confidence. He now has friends at the Hub. He particularly likes football and started off by joining the football sessions and has recently joined the Hub football team that plays 4 or 5 matches on Sundays, once per month, in the Somerset Football Association Disability Counts League. X said "I have never played in a football team before" and was very excited about playing. He plays in goal and the first 4 games he played the Hub won every game! Being part of a team has helped his self-esteem and to be less anxious. Where he was excluded before at school, he is now included in the football team. Sport is also good for his physical and mental wellbeing.

We have also seen X's confidence grow when he went with a group of Hub trainees to watch Yeovil Town FC play in a loud stadium with three thousand spectators and lots of potential triggers, which he would not have been able to do a few months ago.

X now has greater opportunities to do more as his confidence grows, and his anxiety and depression reduces.

Case Study 2

Y is autistic and has global development delay. She has attended the Hub for several years and attends 5 days per week. The Hub has always been fortunate that generally it sees the "best side" of Y— very talkative, bubbly, friendly to trainees and staff etc. However, at home Y could be aggressive and physically violent towards her parents. She suffered from disrupted sleep and would get up in the middle of the night and be very aggressive when challenged. There were also occasions where she threatened to self-harm by trying to jump out of a moving car or jump from her bedroom window.

Our Wellbeing Co-ordinator met with Y's parents on several occasions to discuss why things were different at the Hub to how they were at home. He also encouraged the parents to attend a free 6-week course at the Hub to help them with difficult challenges at home. This course was run by a specialist life coach and SEN consultant. The Wellbeing Co-ordinator also facilitated help from the NHS Learning Disabilities team who attended the Hub to talk to and observe Y.

The result of these interventions is that Y's parents and staff at the Hub employ consistent techniques to help regulate Y. Consequently, things are a lot better at home for Y and her parents. At the Hub we have also seen Y become more focused and recently has been having work experience in our café where she learnt how to use the electronic till and card machine and was a great success serving customers.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

In the last twelve months we have continued to improve our relationships with Social Services, special educational needs schools, colleges, the NHS, etc. We also have much better two-way communication with parents and carers. We have become so much more than just a day-service provider with increased support for the trainees' families.

We recognised that the getting funding for your child with learning disabilities and autism is becoming far more difficult and takes approximately 8-9 months when it used to take 2-3 months. As a result, the Hub funds a specialist Special Educational Needs consultant who will provide advocacy and support for parents/carers and help them with their funding applications, Benefit and PIP entitlements, etc.

Our reputation for providing varied and excellent sessions for our trainees continues to grow. We strive to provide sessions that will stretch individuals, in a safe environment, to reach their full potential and to become as independent as possible.

In 2024 we worked with another organisation and ran two hairdressing and beauty therapy courses which included AQA certificates for our trainees. We also did two very popular filming projects – one where our trainees made a promotional film about the Hub in one day and the other was the production of an animated musical over 8 weeks. Another great success was where eight of our trainees were given the opportunity to do stewarding at Glastonbury Festival. Other new popular sessions in 2024 included boxing, martial arts, gaming and nature walks. These were in addition to our established sessions of woodwork, maintenance, therapy horse riding, nature conservation, cricket, football, other sports, art therapy, digital skills, work experience in our café, kitchen and scrapstore, work experience at Leonardo Helicopters, make to sell, mind and body, media recycling, themed learning, design and explore, creative reading and writing, music, photography, life skills, interactive dance, bike refurbishment, etc.



Our community café and scrapstore footfall and sales have continued to increase in 2024. In 2023 the income from the café and scrapstore was £123,710 but this has risen to £138,627 in 2024 (12% increase). The café and scrapstore have become valued in the local community with lots of regular customers and groups.

Our staffing numbers have increased from an average monthly head count of 22 in 2023 to 25 in 2024. The most pleasing element of our recruitment in 2024 is that we have appointed two more of our trainees to work part-time in the café and now have 4 paid trainees on our payroll.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

There have been challenges in the year. In particular, we had unprecedented staff sickness. Despite record levels of staff absence we have continued to thrive. We have implemented a comprehensive staff training and development programme. We carried out a mini-restructure which has seen the promotion of two individuals. Two members of staff also attended a 10-week management training programme. Furthermore, we have procured the services of a counsellor that staff can meet in person or online to discuss confidentially any wellbeing issues they may have.



As stated in the 2023 Trustees report our financial business model introduced in 2021 is financially viable and sustainable. Trainee income plus income from the café and scrapstore is sufficient to cover our normal operating costs, etc. This means we are no longer as reliant on donations and grants to fund our core activities and where opportunities for additional funding exist or donations are received, we are using these to increase our impact and expand our programme.

We continue to provide challenging, fun, exciting and varied sessions to our trainees to help them become more independent, gain confidence, learn new skills, improve their social engagement and reach their full potential. This may result in trainees moving on from the Hub, including into employment.



Fundraising disclosures

The Charity did not have any fundraising events in 2024.

Use of volunteers

The Charity has a small number of dedicated and much valued volunteers. The volunteers support the running of the scrapstore and run our bingo events.

Achievements and performance

Key financial performance indicators

Trainee numbers and trainee days are measured and compared monthly. As previously stated, demand continues to grow for our services. In 2024 we increased from 72 trainees (service users) to 75 trainees (4.2% increase) attending, our highest number ever.

Our community café and scrapstore footfall and sales have continued to increase in 2024. In 2023 the income from the café and scrapstore was £123,710 but this has risen to £138,627 in 2024 (12% increase).

A detailed monthly Profit & Loss account is prepared with commentary on activities, and this is sent to the Trustees. Cashflow is monitored on a weekly basis.

Key non-financial performance indicators

Trainees are set goals and their performance against goals measured. Those working in the cafe get the opportunity to attain bronze, silver and gold certificates re catering and food hygiene and barista training. We also award Trainee of the Month certificates.

We also have comprehensive records in place relating to all our trainees including All About Me Forms, Support Plans and Incident and Behaviour Reports. Incident and Behaviour Reports are reviewed monthly.

In addition we monitor the number of new referrals, the successful conversion rates of referrals to trainees, the length of time for referrals to join the Hub, the referral "pipeline", unsuccessful referrals and the reasons trainees leave the Hub.

Plans for the future

We are halfway through our 3-year strategy. Over the next 18 months we will continue to do more to support the wellbeing, independent living and employment opportunities of people with learning disabilities and autism in Somerset and Dorset.

Our main ambition was to have a second facility dedicated to independent living and employment skills. We are also very keen that we do not have to say no to people wanting to join the Hub. The exciting news is that from 1st August we will be subleasing an additional property. The new building will not replicate what we do at the current Hub. It will be completely different. The building will be a centre for employment/social enterprise and also preparation for independent living. We will develop the facility over time, and it will become a site where groups of trainees will go to learn new skills. The main tenant is Sitruna Logistics UK, and we will be sharing the site with them, but we will have our own separate building and car park. Sitruna do warehousing and logistics, primarily for Amazon. They also have a very large warehouse in Buckland Road, very close to the Hub. They have recently donated lots of free items for our Scrapstore and we both see opportunities for working together going forward.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

We will be recruiting a part-time fundraising officer. We are an ambitious and well-established charity, with a track record of providing high quality experiences for your trainees. Despite limited fundraising resource to date, the Hub is in a stable financial position, making us a resilient and forward-thinking organisation. Our income has grown year-on-year and our desire to grow further is demonstrated by the plans for the development of a new building. With the right fundraising resource in place, the opportunity for income growth is significant. The Hub makes an excellent funding proposition and there are a wide variety of trusts and foundations who align with our goals. We now have a long list of such organisations along with a toolkit to use for funding applications.

Our goal is to be able to provide comprehensive support to trainees and employers to create opportunities that work for people with autism and learning disabilities, and we will seek to create the income to establish new programmes around employment. In addition, we will pilot new ways of delivering work skills for trainees, particularly in our new building.

Another goal will be to continue to expand our support for parents/carers, to help them understand and access the services they need and build long lasting trusting relationships. This will include helping parents/carers improve their own resilience and providing advice on funding, benefits and getting 1:1 support where needed. We want to support our trainees' families, not just the trainees, due to the ever-reducing support available in the community. We will be resurrecting our Parent/Carer Forum as part of this initiative.

We are looking to introduce a CRM (Customer Relationship Management) system in 2025/2026. In summary, this will mean having all of our trainee records easily accessible on an online system and dispense with our old paper systems.

We will continue to lobby and champion the issues of adults with learning disabilities and autism. We will strive, alongside parents, to ensure that they get the support they require with particular emphasis on working with NHS learning disabilities and autism specialists. We will raise the issues of mental health support at appropriate forums as this is an area that is often underserved. Somerset Council are re-establishing the Somerset Learning Disabilities Forum and we have expressed an interest in joining this and also have been exploring how we can support our trainees with self-advocacy.

Financial review

During the year ended 31 December 2024, the Charity had total income of £766,299 (2023: £696,936) and total expenditure of £739,688 (2023: £633,571). The income and expenditure (including transfers) relating to restricted funds was £32,892 (2023: £37,551) and £37,140 (2023: £40,747).

Total funds at 31 December 2024 were £160,552 (2023: £133,941). This is split between unrestricted £160,552 (2023: £129,402) and restricted £0 (2023: £4,539). Total free reserves as at 31 December 2024 were £101,406 (2023: £60,614).

Policy on reserves

This policy exists to describe The Hub's approach to managing its cash reserves.

Our principles

- We need reserves so that if we're not hitting our financial targets, we have enough time to make and implement a corrective plan that's not under undue financial pressure, we believe this should be based around a 6-month timeframe.
- It's very unlikely that due to our commercial model that all revenue would drop dramatically month to month and for that reason we do not believe that our reserves policy needs to work on the basis of 3 or 6 months full costs - instead working to a modelled 6-month worst case income scenario.
- We will review the reserve amount at least annually or at any time there's a significant change in the business. Our scale and operating costs at any given time will affect the appropriate level of reserves we should have.

Our approach

When deciding our level of reserves, we've used our model based on the analysis below:

- December is typically the worst month for financial performance due to closure for the Christmas and New Year period. We assume the maximum loss for December is £15,000.
- In June and December we currently receive £16,000 from the National Lottery which ends in December 2025. We need to ensure we have adequate reserves to cover this for worst case scenario.
- Where non-December loss making months have occurred the recent worst case is an £5k loss we feel this is representative of a likely worse case for all months except June and December.
- Therefore, if we lost £16,000 in June, £5,000 for the next 4 months and £31,000 in December (£16,000 + £15,000) this equates to reserves of £67,000.
- The Hub is on a firmer financial footing but remains vulnerable to short term ups and downs in our revenue.
- We believe setting the reserve level above the worst-case model is prudent at this time.

For our 2025 financial year the reserve amount should be £90,000.

Principal funding sources

The principal funding sources for the Charity are currently by way of skills development training paid via direct payments, commissioned services by the Local Authority or self-funders. This is supplemented by income from the Hub's café and scrapstore.

In addition, the Charity receives funding via grants and donations.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

Major risks and management of those risks

The Charity's main source of income is fees from trainees. The Local Authorities set up a daily rate for day services and this amount is charged to the individual dependent upon how many days they attend the Hub each month. If the Local Authority reduces the daily rate for day services or changes its policy/methodology, this is a risk to the Charity. It is, however, pleasing to note that in April 2025 Somerset Council increased the day rate by 4%.

To mitigate this risk the Charity wants to become less reliant on Local Authority income and plans to continue to increase other sources of income such as grant funding and cafe and scrapstore income. In 2025 the Charity is recruiting an experienced fundraising specialist with the view of increasing funds from trusts and foundations.

Reputational risk

The Charity works with vulnerable adults with learning disabilities and autism. It is essential that the Charity provides professional services in a safe and secure environment.

The Charity has comprehensive safeguarding, whistle-blowing and other policies in place and staff are appropriately vetted and trained.

Government Policy

The Government could change their policies in how they see services for vulnerable adults delivered. The Charity keeps up to date with any Government press releases, changes in legislation and maintains effective relationships with key stakeholders.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in interest rates. The Charity does not currently hold any interest-bearing assets or liabilities. Cash flow is monitored on a daily basis.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

The Charity's liquidity risk is attributable to its level of cash and credit lines available.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

Statement of Trustees Responsibilities

The trustees (who are also the directors of The Hub-Yeovil Community Support Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 06 August 2025 and signed on its behalf by:

N A Downton

Trustee

J S McCabe

Trustee

The Hub-Yeovil Community Support Charity
Independent Examiners' Report to the Members and Trustees
For the Year Ended 31 December 2024

Independent examiners report to the Trustees of The Hub-Yeovil Community Support Charity

I report to the charity trustees on my examination of the accounts of The Hub-Yeovil Community Support Charity ("the Company") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 04 September 2025

The Hub-Yeovil Community Support Charity

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 December 2024

	Notes	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Income and endowments from:							
Donations and legacies	2	13,529	32,892	46,421	18,516	37,551	56,067
Charitable activities	3	581,012	-	581,012	517,053	-	517,053
Other trading activities	4	138,627	-	138,627	123,710	-	123,710
Interest		239	-	239	106	-	106
Total income		733,407	32,892	766,299	659,385	37,551	696,936
Expenditure on:							
Raising funds	5	55,146	-	55,146	51,785	-	51,785
Charitable activities	6	647,402	37,140	684,542	541,039	40,747	581,786
Total expenditure		702,548	37,140	739,688	592,824	40,747	633,571
Other gains/(losses)		-	-	-	(85)	-	(85)
Net income/(expenditure)		30,859	(4,248)	26,611	66,476	(3,196)	63,280
Transfers between funds	17	291	(291)	-	(41)	41	-
Net movement in funds		31,150	(4,539)	26,611	66,435	(3,155)	63,280
Reconciliation of funds							
Total funds brought forward		129,402	4,539	133,941	62,967	7,694	70,661
Total funds carried forward		160,552	-	160,552	129,402	4,539	133,941

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

The Hub-Yeovil Community Support Charity- Company Registration Number: 07358159

Balance Sheet

As at 31 December 2024

			2024	2023
			£	£
	Notes			
Fixed assets				
Tangible fixed assets	11		59,146	73,327
Current assets				
Stocks	12	1,000	1,000	
Debtors	13	4,192	2,775	
Cash at bank and in hand	14	115,086	77,450	
		120,278	81,225	
Creditors:				
Creditors falling due within one year	15	(18,872)	(20,611)	
Net current assets			101,406	60,614
Total net assets			160,552	133,941
The funds of the charity:				
Restricted funds	17	-		4,539
Unrestricted funds	17	160,552		129,402
Total charity funds			160,552	133,941

The Hub-Yeovil Community Support Charity- Company Registration Number: 07358159

Balance Sheet

As at 31 December 2024

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees for issue on 06 August 2025 and signed on their behalf by:

N A Downton

Trustee

J S McCabe

Trustee

The Hub-Yeovil Community Support Charity

Cash flow statement

For the Year Ended 31 December 2024

		Total 2024 £	Total 2023 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		26,611	63,280
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	11	16,744	15,324
Profit/(loss) on disposal of fixed asset		-	85
		<hr/>	<hr/>
		43,355	78,689
Working capital adjustments			
(Increase) / decrease in debtors	13	(1,417)	5,239
(Decrease) / increase in creditors	15	(1,739)	7,462
		<hr/>	<hr/>
Net cash flow from operations		40,199	91,390
Cash flows from investing activities			
Acquisitions of tangible assets	11	(2,563)	(1,846)
		<hr/>	<hr/>
Net cash flows from investing activities		(2,563)	(1,846)
Cash flows from financing activities			
Advancement of loans and borrowings		-	-
Repayment of loans and borrowings		-	(15,000)
		<hr/>	<hr/>
Net increase in cash and cash equivalents		37,636	74,544
		<hr/>	<hr/>
Reconciliation of net debt			
Cash and cash equivalents at the beginning of the reporting period		77,450	2,906
Net increase in cash and cash equivalents		37,636	74,544
		<hr/>	<hr/>
Total cash & cash equivalents at the end of the reporting period		115,086	77,450
		<hr/>	<hr/>

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2024

1 Accounting Policies

1.1 General information and basis of accounting

The Hub-Yeovil Community Support Charity is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £10. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-13.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Income from gift aid is included in the Statement of Financial Activities at the same time as the donation to which they relate.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when the monies have been received in advance of the period in which they relate to.

Income from charitable activities is recognised when the charity is entitled to the income. Other trading activities income includes income relating to café and scrap sales and is included in the Statement of Financial Activities at point of sale. Investment income is included when receivable.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2024

1.4 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure is gross of VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Raising funds expenditure comprises of costs incurred by the charity in relation to the running of the café and scrapstore.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

1.6 Fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rate:-

Leasehold improvements – depreciated over the life of the lease
Furniture and equipment – 25% per annum straight line basis
Motor vehicles- 25% reducing balance

Fixed assets are valued at cost less depreciation. No assets are capitalised under £50. Fixed assets are reviewed annually for impairment.

1.7 Stocks

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

1.8 Debtors

Accrued income comprises amounts due from funders and is recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably. Prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2024

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to the charitable objectives of the charity.

1.12 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the Bureau without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.14 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has an operating lease for the premises in which they operate, as well as photocopier and telephone leases. The title of the leased premises and equipment remains with the lessor.

1.15 VAT

The charity is not VAT registered and therefore all costs are inclusive of VAT.

1.16 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations and legacies

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Donations and gifts	13,529	-	13,529	13,516	1,000	14,516
Grant income	-	32,892	32,892	5,000	36,551	41,551
Total	13,529	32,892	46,421	18,516	37,551	56,067

3 Incoming from charitable activities

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Trainee funding	581,012	-	581,012	516,453	-	516,453
Rental income	-	-	-	600	-	600
Total	581,012	-	581,012	517,053	-	517,053

4 Income from other trading activities

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Café and scrap sales	138,627	-	138,627	123,710	-	123,710
Total	138,627	-	138,627	123,710	-	123,710

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2024

5 Expenditure on raising funds

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Café and shop costs	55,146	-	55,146	51,785	-	51,785
Total	55,146	-	55,146	51,785	-	51,785

6 Expenditure on charitable activities

	Note	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Staff costs		471,346	33,232	504,578	384,478	33,050	417,528
Rent and rates		48,773	-	48,773	48,109	-	48,109
Heat and light		19,991	-	19,991	23,433	-	23,433
Repairs and maintenance		14,481	2,250	16,731	13,349	3,155	16,504
Insurance costs		6,200	-	6,200	5,786	-	5,786
Motor expenses		6,940	-	6,940	2,628	-	2,628
Postage and stationery		3,576	-	3,576	3,228	-	3,228
Other charitable expenditure		45,648	-	45,648	28,030	4,542	32,572
Sundry expenses		3,366	1,658	5,024	6,231	-	6,231
Depreciation		16,744	-	16,744	15,324	-	15,324
Bank charges		323	-	323	367	-	367
Bad debts		1,967	-	1,967	-	-	-
Legal & professional fees		3,117	-	3,117	2,711	-	2,711
Accountancy fees		3,670	-	3,670	6,118	-	6,118
Governance costs	7	1,260	-	1,260	1,247	-	1,247
Total		647,402	37,140	684,542	541,039	40,747	581,786

7 Analysis of governance costs

Governance costs						
	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Independent Examination fees	1,260	-	1,260	1,247	-	1,247
	<u>1,260</u>	<u>-</u>	<u>1,260</u>	<u>1,247</u>	<u>-</u>	<u>1,247</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Operating leases - plant and machinery	1,152	1,152
Operating leases - other assets	48,333	48,000
Depreciation of fixed assets	16,744	15,324
Independent examination fees - current examiner	1,260	1,247
Other accountancy services - current examiner	3,670	6,118
	<u>60,159</u>	<u>71,831</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2023: none).

No trustees have received any reimbursed expenses from the charity during the year (2023: none).

No trustee received payment for professional or other services supplied to the charity (2023: £nil).

10 Staff costs

Number of employees

The average monthly head count was 25 staff (2023: 22 staff).

Employment costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Wages and salaries	459,818	380,281
Social security costs	36,072	29,484
Pension costs	8,688	7,763
	<hr/>	<hr/>
	504,578	417,528
	<hr/>	<hr/>

The key management personnel of the charity comprise the chief executive officer and the operations manager. The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel were £88,716 (2023: £85,607).

There were no individuals who received remuneration of £60,000 or more in either year.

Pension costs

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £8,688 (2023: £7,763).

There were no contributions payable to the scheme at the end of the year (2023: £nil).

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2024

11 Tangible fixed assets

	Property Improvements £	Furniture & Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2024	103,140	70,168	21,490	194,798
Additions	-	2,563	-	2,563
At 31 December 2024	103,140	72,731	21,490	197,361
Depreciation				
At 1 January 2024	49,018	62,205	10,248	121,471
Charge for the year	9,905	4,965	1,874	16,744
At 31 December 2024	58,923	67,170	12,122	138,215
Net book value				
At 31 December 2024	44,217	5,561	9,368	59,146
At 31 December 2023	54,122	7,963	11,242	73,327

12 Stock

	2024 £	2023 £
Stocks	1,000	1,000

13 Debtors

	2024 £	2023 £
Trade debtors	4,192	2,775

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2024

14 Cash and cash equivalencies

	2024	2023
	£	£
Cash in hand	100	100
Cash at bank	114,986	77,350
	<hr/>	<hr/>
	115,086	77,450
	<hr/>	<hr/>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,223	5,894
Taxation and social security	8,520	7,820
Accruals	6,129	6,897
	<hr/>	<hr/>
	18,872	20,611
	<hr/>	<hr/>

16 Obligations under leases and hire purchases contracts

The total value of future minium lease payments was as follows:

	2024	2023
	£	£
Land and Buildings		
Within one year	50,000	48,000
In two to five years	200,000	192,000
In over five years	468,000	528,000
	<hr/>	<hr/>
	718,000	768,000
	<hr/>	<hr/>

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2024

17 Funds

	Opening Balance 01.01.24 £	Income £	Expenditure £	Transfers £	Closing Balance 31.12.24 £
Unrestricted funds					
General					
Unrestricted	129,402	733,407	(702,548)	291	160,552
Total Unrestricted funds	129,402	733,407	(702,548)	291	160,552
Restricted funds					
The National Lottery Community Fund - RC South West Region	-	32,892	(33,232)	340	-
Screwfix Grant	3,146	-	(3,163)	17	-
Founders for Good	1,393	-	(745)	(648)	-
Total Restricted funds	4,539	32,892	(37,140)	(291)	-
Total funds	133,941	766,299	(739,688)	-	160,552

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2024

18 Funds (continued) – prior year

	Opening Balance 01.01.23 £	Income £	Expenditure £	Transfers £	Closing Balance 31.12.23 £
Unrestricted funds					
General					
Unrestricted	62,967	659,385	(592,909)	(41)	129,402
Total Unrestricted funds	62,967	659,385	(592,909)	(41)	129,402
Restricted funds					
The National Lottery Community Fund - RC South West Region	-	33,050	(33,050)	-	-
Screwfix Grant	3,146	-	-	-	3,146
SASP	-	3,501	(3,539)	38	-
Tesco	-	1,000	(1,003)	3	-
Founders for Good	4,548	-	(3,155)	-	1,393
	7,694	37,551	(40,747)	41	4,539
Total funds	70,661	696,936	(633,656)	-	133,941

The specific purposes for which material funds are to be applied are as follows:

The unrestricted funds are available to be used at the trustees' discretion to further the objects of the charity.

The Screwfix grant was awarded as a contribution towards installing new windows and doors.

The Founders for Good grant funded the installation of a digital suite for our trainees within the Hub's premises.

The National Lottery Community Fund grant was awarded to fund The Hub Approach project and has been used to pay for a new employee.

The SASP grant was awarded to purchase equipment for delivering activities in a small space.

The Tesco grant was awarded to purchase IT equipment.

Funds have been transferred in accordance with the SORP following acquisition of capital items.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2024

18 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Tangible assets	59,146	-	59,146	73,327	-	73,327
Current assets	120,278	-	120,278	76,686	4,539	81,225
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	179,424	-	179,424	150,013	4,539	154,552
Creditors due within one year	(18,872)	-	(18,872)	(20,611)	-	(20,611)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	160,552	-	160,552	129,402	4,539	133,941
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

19 Related party transactions

L Eveleigh, a trustee, is an employee of Battens Solicitors. During the year the trust paid Battens Solicitors £360 (2023: £nil) for legal services.

The charity had no other transactions with related parties during the year (2023: none).