

THE HUB YEOVIL COMMUNITY SUPPORT CHARITY

England & Wales · Charity number 1159016

Details

Other names THE HUB YEOVIL

Status Registered

Legal form Charitable company

Company number [07358159](#)

Registered 2014-10-29

Register [View on the Charity Commission register](#)

Contact

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Pen Mill Trading Estate
Yeovil
Somerset
BA21 5EA

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Activities

Objects: TO RELIEVE THE NEEDS OF YOUNG PEOPLE AND ADULTS WITH LEARNING DISABILITIES/DIFFICULTIES, PHYSICAL DISABILITIES, AND EMOTIONAL AND SOCIAL DIFFICULTIES IN PARTICULAR BY PROVIDING TRAINING, SKILLS AND SUPPORT THAT WILL ENABLE THEM TO LEAD MEANINGFUL INDEPENDENT LIVES, FULFIL THEIR ASPIRATIONS TO WORK AND MAKE POSITIVE CONTRIBUTIONS TO SOCIETY

Activities: The Hub is a social enterprise, delivering innovative person-centred and vocational skills-development training for people with learning disabilities and difficulties to enjoy employment and active citizenship. Work-coaches support vulnerable people to thrive and enjoy 'real' working lives in the charity's trading companies and to learn new skills as part of the charity's micro-enterprises.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Dorset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£766,299	£739,688	£160,552	25
2023-12-31	£696,936	£633,571	£133,941	22
2022-12-31	£538,274	£583,775	£70,661	18
2021-12-31	£502,586	£475,354	£116,162	15
2020-12-31	£611,160	£550,176	£88,930	22

Trustees

Name	Role	Appointed
Neil Andrew Downton	Chair	2017-09-01
JAMES STUART MCCABE		2018-10-26
James Sebastian Bowes		2022-10-05
Julie Ann Matthews		2020-12-10
Lesley Eveleigh		2022-06-16

Accounts

The Hub-Yeovil Community Support Charity
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 December 2024

Company Number: 07358159
Charity Registered in England and Wales Number: 1159016

The Hub-Yeovil Community Support Charity

Contents

For the Year Ended 31 December 2024

	<u>Page</u>
Reference and Administrative Details	2
Trustee Directors' Report	3 – 13
Independent Examiners' Report	14
Statement of Financial Activities	15
Balance Sheet	16 – 17
Cash flow statement	18
Notes to the Financial Statements	19 – 30

The Hub-Yeovil Community Support Charity

Reference and Administrative Details

For the Year Ended 31 December 2024

Trustees

N A Downton (Chair)
J Bowes
L Eveleigh
J A Matthews
J S McCabe
D Scarratt

Principal Address and Registered Office

13 Buckland Road
Pen Mill Trading Estate
Yeovil
Somerset
BA21 5EA

Chief Executive Officer

K Comber

Company Registration Number

07358159

Charity Registration Number

1159016

Independent Examiner

Michelle Ferris FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4TA

Solicitors

Battens Solicitors
Mansion House
Princes St
Yeovil
Somerset
BA20 1EP

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2024. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102- implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

Public benefit

The trustees report that the charitable activities, described in the "Mission statement", "Activities" and "Achievements and performance" paragraphs, are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established as a company limited by guarantee (incorporated 26 August 2010) and registered as a charity with the Charity Commission (registered 29 October 2014). The affairs of the charity are governed by its memorandum and articles under which the members of the company are its trustees and control of the charity and its property and funds.

The Trustees serving during the year and since the year end are as follows:

- N A Downton
- J Bowes
- L Eveleigh
- J A Matthews
- J S McCabe
- D Scarratt

Recruitment and appointment of trustees

A robust process is in place for the recruitment and appointment of trustees. Trustees carry out a skills gap analysis before recruiting and now advertise widely to find people with the required skills and experience.

Induction and training of trustees

Newly appointed trustees are provided with a comprehensive induction process including the provision of appropriate documentation re roles and responsibilities, a tour of the organisation and mentoring by established trustees.

Arrangements for setting key management personnel remuneration

The trustees employ staff to run the day to day activities of the charity, with strategic decisions being taken at a trustee level.

The Chief Executive Officer and the Operations Manager are considered to be key management personnel.

The Trustees meet at least quarterly and delegate all operational decisions and running of the Hub to the CEO. The trustee board is independent from the management team. The day-to-day management is then delegated onto the Operations Manager.

The Chair carries out an annual appraisal of the Chief Executive Officer and agrees their salary with the other trustees. This review will include benchmarking of salaries with other CEOs of local charities or similar organisations.

Objectives and activities

Object and aims

The objects of the Charity, as set out in the governing document, are:

"Restricted specifically, only for the public benefit to relieve the needs of young people and adults with learning disabilities / difficulties, physical disabilities, and emotional and social difficulties, in particular by providing training, skills and support that will enable them to lead meaningful and independent lives, fulfil their aspirations to work and make positive contributions to society."

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months.

The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

Our overall Vision is "Adults with learning disabilities and autism enjoy equal access to leisure, learning and employment, leading fulfilling lives where they can achieve their goals, be part of the community and realise their true potential."

Our Mission is "We work with adults with learning disabilities and autism to provide support, training and life skills that make a meaningful difference to how independently they can live their lives."

Achievements

Demand continues to grow for our services. In 2024 we increased from 72 trainees (service users) to 75 trainees (4.2% increase) attending, our highest number ever. The number of trainees days per week has increased slightly from 170 to 171. This small increase demonstrates that the Local Authorities are reducing the days funding of new referrals. In addition, our experience is that funding is taking a lot longer to achieve for new referrals as the Local Authorities go through a period of significant change including large scale redundancies.



One of our key successes in 2024 was the growth of our Wellbeing Team. Thanks to the National Lottery in 2023 we were awarded £98,197 spread over three years to finance a Wellbeing Co-ordinator. This role has been so successful that we have grown the team. The Wellbeing Co-ordinator now has three 1:1 Support Workers reporting to him. The team support two trainees who both attend 4 days per and need additional support, but also provide support to new referrals, welcome trainees on arrival, help to reduce anxieties of individuals, help to improve mental wellbeing, are in regular contact with parents/carers about any issues or support needs, devise bespoke support plans and provide additional support to trainees when needed, etc. The team also take some of the pressure of Work Coaches running sessions as they can provide additional support for a group member who is unable to fully participate in the session or is disturbing the environment for other people.

Case Study 1

X joined the Hub in September 2024. He is 20 years old and is autistic. He struggles with social skills, anxiety and depression. In addition, he also has a peanut allergy for which he has an epi-pen.

When he joined us he had recently left Child and Adolescent Mental Health Services. X was very anxious when he first arrived, shy and introverted and needed lots of support and reassurance. He was often very anxious about joining sessions and had periods of depression.

The Wellbeing Co-ordinator and his team have provided a lot of support of X, working closely with his parents. We have also liaised with his social worker who has visited X at the Hub.

Over the last 9 months the support of X has helped him grow in confidence. He now has friends at the Hub. He particularly likes football and started off by joining the football sessions and has recently joined the Hub football team that plays 4 or 5 matches on Sundays, once per month, in the Somerset Football Association Disability Counts League. X said "I have never played in a football team before" and was very excited about playing. He plays in goal and the first 4 games he played the Hub won every game! Being part of a team has helped his self-esteem and to be less anxious. Where he was excluded before at school, he is now included in the football team. Sport is also good for his physical and mental wellbeing.

We have also seen X's confidence grow when he went with a group of Hub trainees to watch Yeovil Town FC play in a loud stadium with three thousand spectators and lots of potential triggers, which he would not have been able to do a few months ago.

X now has greater opportunities to do more as his confidence grows, and his anxiety and depression reduces.

Case Study 2

Y is autistic and has global development delay. She has attended the Hub for several years and attends 5 days per week. The Hub has always been fortunate that generally it sees the "best side" of Y— very talkative, bubbly, friendly to trainees and staff etc. However, at home Y could be aggressive and physically violent towards her parents. She suffered from disrupted sleep and would get up in the middle of the night and be very aggressive when challenged. There were also occasions where she threatened to self-harm by trying to jump out of a moving car or jump from her bedroom window.

Our Wellbeing Co-ordinator met with Y's parents on several occasions to discuss why things were different at the Hub to how they were at home. He also encouraged the parents to attend a free 6-week course at the Hub to help them with difficult challenges at home. This course was run by a specialist life coach and SEN consultant. The Wellbeing Co-ordinator also facilitated help from the NHS Learning Disabilities team who attended the Hub to talk to and observe Y.

The result of these interventions is that Y's parents and staff at the Hub employ consistent techniques to help regulate Y. Consequently, things are a lot better at home for Y and her parents. At the Hub we have also seen Y become more focused and recently has been having work experience in our café where she learnt how to use the electronic till and card machine and was a great success serving customers.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

In the last twelve months we have continued to improve our relationships with Social Services, special educational needs schools, colleges, the NHS, etc. We also have much better two-way communication with parents and carers. We have become so much more than just a day-service provider with increased support for the trainees' families.

We recognised that the getting funding for your child with learning disabilities and autism is becoming far more difficult and takes approximately 8-9 months when it used to take 2-3 months. As a result, the Hub funds a specialist Special Educational Needs consultant who will provide advocacy and support for parents/carers and help them with their funding applications, Benefit and PIP entitlements, etc.

Our reputation for providing varied and excellent sessions for our trainees continues to grow. We strive to provide sessions that will stretch individuals, in a safe environment, to reach their full potential and to become as independent as possible.

In 2024 we worked with another organisation and ran two hairdressing and beauty therapy courses which included AQA certificates for our trainees. We also did two very popular filming projects – one where our trainees made a promotional film about the Hub in one day and the other was the production of an animated musical over 8 weeks. Another great success was where eight of our trainees were given the opportunity to do stewarding at Glastonbury Festival. Other new popular sessions in 2024 included boxing, martial arts, gaming and nature walks. These were in addition to our established sessions of woodwork, maintenance, therapy horse riding, nature conservation, cricket, football, other sports, art therapy, digital skills, work experience in our café, kitchen and scrapstore, work experience at Leonardo Helicopters, make to sell, mind and body, media recycling, themed learning, design and explore, creative reading and writing, music, photography, life skills, interactive dance, bike refurbishment, etc.



Our community café and scrapstore footfall and sales have continued to increase in 2024. In 2023 the income from the café and scrapstore was £123,710 but this has risen to £138,627 in 2024 (12% increase). The café and scrapstore have become valued in the local community with lots of regular customers and groups.

Our staffing numbers have increased from an average monthly head count of 22 in 2023 to 25 in 2024. The most pleasing element of our recruitment in 2024 is that we have appointed two more of our trainees to work part-time in the café and now have 4 paid trainees on our payroll.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

There have been challenges in the year. In particular, we had unprecedented staff sickness. Despite record levels of staff absence we have continued to thrive. We have implemented a comprehensive staff training and development programme. We carried out a mini-restructure which has seen the promotion of two individuals. Two members of staff also attended a 10-week management training programme. Furthermore, we have procured the services of a counsellor that staff can meet in person or online to discuss confidentially any wellbeing issues they may have.



As stated in the 2023 Trustees report our financial business model introduced in 2021 is financially viable and sustainable. Trainee income plus income from the café and scrapstore is sufficient to cover our normal operating costs, etc. This means we are no longer as reliant on donations and grants to fund our core activities and where opportunities for additional funding exist or donations are received, we are using these to increase our impact and expand our programme.

We continue to provide challenging, fun, exciting and varied sessions to our trainees to help them become more independent, gain confidence, learn new skills, improve their social engagement and reach their full potential. This may result in trainees moving on from the Hub, including into employment.



Fundraising disclosures

The Charity did not have any fundraising events in 2024.

Use of volunteers

The Charity has a small number of dedicated and much valued volunteers. The volunteers support the running of the scrapstore and run our bingo events.

Achievements and performance

Key financial performance indicators

Trainee numbers and trainee days are measured and compared monthly. As previously stated, demand continues to grow for our services. In 2024 we increased from 72 trainees (service users) to 75 trainees (4.2% increase) attending, our highest number ever.

Our community café and scrapstore footfall and sales have continued to increase in 2024. In 2023 the income from the café and scrapstore was £123,710 but this has risen to £138,627 in 2024 (12% increase).

A detailed monthly Profit & Loss account is prepared with commentary on activities, and this is sent to the Trustees. Cashflow is monitored on a weekly basis.

Key non-financial performance indicators

Trainees are set goals and their performance against goals measured. Those working in the cafe get the opportunity to attain bronze, silver and gold certificates re catering and food hygiene and barista training. We also award Trainee of the Month certificates.

We also have comprehensive records in place relating to all our trainees including All About Me Forms, Support Plans and Incident and Behaviour Reports. Incident and Behaviour Reports are reviewed monthly.

In addition we monitor the number of new referrals, the successful conversion rates of referrals to trainees, the length of time for referrals to join the Hub, the referral "pipeline", unsuccessful referrals and the reasons trainees leave the Hub.

Plans for the future

We are halfway through our 3-year strategy. Over the next 18 months we will continue to do more to support the wellbeing, independent living and employment opportunities of people with learning disabilities and autism in Somerset and Dorset.

Our main ambition was to have a second facility dedicated to independent living and employment skills. We are also very keen that we do not have to say no to people wanting to join the Hub. The exciting news is that from 1st August we will be subleasing an additional property. The new building will not replicate what we do at the current Hub. It will be completely different. The building will be a centre for employment/social enterprise and also preparation for independent living. We will develop the facility over time, and it will become a site where groups of trainees will go to learn new skills. The main tenant is Sitruna Logistics UK, and we will be sharing the site with them, but we will have our own separate building and car park. Sitruna do warehousing and logistics, primarily for Amazon. They also have a very large warehouse in Buckland Road, very close to the Hub. They have recently donated lots of free items for our Scrapstore and we both see opportunities for working together going forward.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

We will be recruiting a part-time fundraising officer. We are an ambitious and well-established charity, with a track record of providing high quality experiences for your trainees. Despite limited fundraising resource to date, the Hub is in a stable financial position, making us a resilient and forward-thinking organisation. Our income has grown year-on-year and our desire to grow further is demonstrated by the plans for the development of a new building. With the right fundraising resource in place, the opportunity for income growth is significant. The Hub makes an excellent funding proposition and there are a wide variety of trusts and foundations who align with our goals. We now have a long list of such organisations along with a toolkit to use for funding applications.

Our goal is to be able to provide comprehensive support to trainees and employers to create opportunities that work for people with autism and learning disabilities, and we will seek to create the income to establish new programmes around employment. In addition, we will pilot new ways of delivering work skills for trainees, particularly in our new building.

Another goal will be to continue to expand our support for parents/carers, to help them understand and access the services they need and build long lasting trusting relationships. This will include helping parents/carers improve their own resilience and providing advice on funding, benefits and getting 1:1 support where needed. We want to support our trainees' families, not just the trainees, due to the ever-reducing support available in the community. We will be resurrecting our Parent/Carer Forum as part of this initiative.

We are looking to introduce a CRM (Customer Relationship Management) system in 2025/2026. In summary, this will mean having all of our trainee records easily accessible on an online system and dispense with our old paper systems.

We will continue to lobby and champion the issues of adults with learning disabilities and autism. We will strive, alongside parents, to ensure that they get the support they require with particular emphasis on working with NHS learning disabilities and autism specialists. We will raise the issues of mental health support at appropriate forums as this is an area that is often underserved. Somerset Council are re-establishing the Somerset Learning Disabilities Forum and we have expressed an interest in joining this and also have been exploring how we can support our trainees with self-advocacy.

Financial review

During the year ended 31 December 2024, the Charity had total income of £766,299 (2023: £696,936) and total expenditure of £739,688 (2023: £633,571). The income and expenditure (including transfers) relating to restricted funds was £32,892 (2023: £37,551) and £37,140 (2023: £40,747).

Total funds at 31 December 2024 were £160,552 (2023: £133,941). This is split between unrestricted £160,552 (2023: £129,402) and restricted £0 (2023: £4,539). Total free reserves as at 31 December 2024 were £101,406 (2023: £60,614).

Policy on reserves

This policy exists to describe The Hub's approach to managing its cash reserves.

Our principles

- We need reserves so that if we're not hitting our financial targets, we have enough time to make and implement a corrective plan that's not under undue financial pressure, we believe this should be based around a 6-month timeframe.
- It's very unlikely that due to our commercial model that all revenue would drop dramatically month to month and for that reason we do not believe that our reserves policy needs to work on the basis of 3 or 6 months full costs - instead working to a modelled 6-month worst case income scenario.
- We will review the reserve amount at least annually or at any time there's a significant change in the business. Our scale and operating costs at any given time will affect the appropriate level of reserves we should have.

Our approach

When deciding our level of reserves, we've used our model based on the analysis below:

- December is typically the worst month for financial performance due to closure for the Christmas and New Year period. We assume the maximum loss for December is £15,000.
- In June and December we currently receive £16,000 from the National Lottery which ends in December 2025. We need to ensure we have adequate reserves to cover this for worst case scenario.
- Where non-December loss making months have occurred the recent worst case is an £5k loss we feel this is representative of a likely worse case for all months except June and December.
- Therefore, if we lost £16,000 in June, £5,000 for the next 4 months and £31,000 in December (£16,000 + £15,000) this equates to reserves of £67,000.
- The Hub is on a firmer financial footing but remains vulnerable to short term ups and downs in our revenue.
- We believe setting the reserve level above the worst-case model is prudent at this time.

For our 2025 financial year the reserve amount should be £90,000.

Principal funding sources

The principal funding sources for the Charity are currently by way of skills development training paid via direct payments, commissioned services by the Local Authority or self-funders. This is supplemented by income from the Hub's café and scrapstore.

In addition, the Charity receives funding via grants and donations.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

Major risks and management of those risks

The Charity's main source of income is fees from trainees. The Local Authorities set up a daily rate for day services and this amount is charged to the individual dependent upon how many days they attend the Hub each month. If the Local Authority reduces the daily rate for day services or changes its policy/methodology, this is a risk to the Charity. It is, however, pleasing to note that in April 2025 Somerset Council increased the day rate by 4%.

To mitigate this risk the Charity wants to become less reliant on Local Authority income and plans to continue to increase other sources of income such as grant funding and cafe and scrapstore income. In 2025 the Charity is recruiting an experienced fundraising specialist with the view of increasing funds from trusts and foundations.

Reputational risk

The Charity works with vulnerable adults with learning disabilities and autism. It is essential that the Charity provides professional services in a safe and secure environment.

The Charity has comprehensive safeguarding, whistle-blowing and other policies in place and staff are appropriately vetted and trained.

Government Policy

The Government could change their policies in how they see services for vulnerable adults delivered. The Charity keeps up to date with any Government press releases, changes in legislation and maintains effective relationships with key stakeholders.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in interest rates. The Charity does not currently hold any interest-bearing assets or liabilities. Cash flow is monitored on a daily basis.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

The Charity's liquidity risk is attributable to its level of cash and credit lines available.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2024

Statement of Trustees Responsibilities

The trustees (who are also the directors of The Hub-Yeovil Community Support Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 06 August 2025 and signed on its behalf by:

N A Downton

Trustee

J S McCabe

Trustee

Independent examiners report to the Trustees of The Hub-Yeovil Community Support Charity

I report to the charity trustees on my examination of the accounts of The Hub-Yeovil Community Support Charity ("the Company") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 04 September 2025

The Hub-Yeovil Community Support Charity

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 December 2024

	Notes	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Income and endowments from:							
Donations and legacies	2	13,529	32,892	46,421	18,516	37,551	56,067
Charitable activities	3	581,012	-	581,012	517,053	-	517,053
Other trading activities	4	138,627	-	138,627	123,710	-	123,710
Interest		239	-	239	106	-	106
Total income		733,407	32,892	766,299	659,385	37,551	696,936
Expenditure on:							
Raising funds	5	55,146	-	55,146	51,785	-	51,785
Charitable activities	6	647,402	37,140	684,542	541,039	40,747	581,786
Total expenditure		702,548	37,140	739,688	592,824	40,747	633,571
Other gains/(losses)		-	-	-	(85)	-	(85)
Net income/(expenditure)		30,859	(4,248)	26,611	66,476	(3,196)	63,280
Transfers between funds	17	291	(291)	-	(41)	41	-
Net movement in funds		31,150	(4,539)	26,611	66,435	(3,155)	63,280
Reconciliation of funds							
Total funds brought forward		129,402	4,539	133,941	62,967	7,694	70,661
Total funds carried forward		160,552	-	160,552	129,402	4,539	133,941

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

The Hub-Yeovil Community Support Charity- Company Registration Number: 07358159

Balance Sheet

As at 31 December 2024

			2024	2023
			£	£
	Notes			
Fixed assets				
Tangible fixed assets	11		59,146	73,327
Current assets				
Stocks	12	1,000	1,000	
Debtors	13	4,192	2,775	
Cash at bank and in hand	14	115,086	77,450	
		120,278	81,225	
Creditors:				
Creditors falling due within one year	15	(18,872)	(20,611)	
Net current assets			101,406	60,614
Total net assets			160,552	133,941
The funds of the charity:				
Restricted funds	17	-		4,539
Unrestricted funds	17	160,552		129,402
Total charity funds			160,552	133,941

The Hub-Yeovil Community Support Charity- Company Registration Number: 07358159

Balance Sheet

As at 31 December 2024

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees for issue on 06 August 2025 and signed on their behalf by:

N A Downton

Trustee

J S McCabe

Trustee

The Hub-Yeovil Community Support Charity

Cash flow statement

For the Year Ended 31 December 2024

		Total 2024 £	Total 2023 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		26,611	63,280
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	11	16,744	15,324
Profit/(loss) on disposal of fixed asset		-	85
		43,355	78,689
Working capital adjustments			
(Increase) / decrease in debtors	13	(1,417)	5,239
(Decrease) / increase in creditors	15	(1,739)	7,462
Net cash flow from operations		40,199	91,390
Cash flows from investing activities			
Acquisitions of tangible assets	11	(2,563)	(1,846)
Net cash flows from investing activities		(2,563)	(1,846)
Cash flows from financing activities			
Advancement of loans and borrowings		-	-
Repayment of loans and borrowings		-	(15,000)
Net increase in cash and cash equivalents		37,636	74,544
Reconciliation of net debt			
Cash and cash equivalents at the beginning of the reporting period		77,450	2,906
Net increase in cash and cash equivalents		37,636	74,544
Total cash & cash equivalents at the end of the reporting period		115,086	77,450

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2024

1 Accounting Policies

1.1 General information and basis of accounting

The Hub-Yeovil Community Support Charity is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £10. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-13.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Income from gift aid is included in the Statement of Financial Activities at the same time as the donation to which they relate.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when the monies have been received in advance of the period in which they relate to.

Income from charitable activities is recognised when the charity is entitled to the income. Other trading activities income includes income relating to café and scrap sales and is included in the Statement of Financial Activities at point of sale. Investment income is included when receivable.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2024

1.4 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure is gross of VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Raising funds expenditure comprises of costs incurred by the charity in relation to the running of the café and scrapstore.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

1.6 Fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rate:-

Leasehold improvements – depreciated over the life of the lease
Furniture and equipment – 25% per annum straight line basis
Motor vehicles- 25% reducing balance

Fixed assets are valued at cost less depreciation. No assets are capitalised under £50. Fixed assets are reviewed annually for impairment.

1.7 Stocks

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

1.8 Debtors

Accrued income comprises amounts due from funders and is recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably. Prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2024

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to the charitable objectives of the charity.

1.12 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the Bureau without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.14 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has an operating lease for the premises in which they operate, as well as photocopier and telephone leases. The title of the leased premises and equipment remains with the lessor.

1.15 VAT

The charity is not VAT registered and therefore all costs are inclusive of VAT.

1.16 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2024

2 Donations and legacies

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Donations and gifts	13,529	-	13,529	13,516	1,000	14,516
Grant income	-	32,892	32,892	5,000	36,551	41,551
Total	13,529	32,892	46,421	18,516	37,551	56,067

3 Incoming from charitable activities

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Trainee funding	581,012	-	581,012	516,453	-	516,453
Rental income	-	-	-	600	-	600
Total	581,012	-	581,012	517,053	-	517,053

4 Income from other trading activities

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Café and scrap sales	138,627	-	138,627	123,710	-	123,710
Total	138,627	-	138,627	123,710	-	123,710

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2024

5 Expenditure on raising funds

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Café and shop costs	55,146	-	55,146	51,785	-	51,785
Total	55,146	-	55,146	51,785	-	51,785

6 Expenditure on charitable activities

Note	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Staff costs	471,346	33,232	504,578	384,478	33,050	417,528
Rent and rates	48,773	-	48,773	48,109	-	48,109
Heat and light	19,991	-	19,991	23,433	-	23,433
Repairs and maintenance	14,481	2,250	16,731	13,349	3,155	16,504
Insurance costs	6,200	-	6,200	5,786	-	5,786
Motor expenses	6,940	-	6,940	2,628	-	2,628
Postage and stationery	3,576	-	3,576	3,228	-	3,228
Other charitable expenditure	45,648	-	45,648	28,030	4,542	32,572
Sundry expenses	3,366	1,658	5,024	6,231	-	6,231
Depreciation	16,744	-	16,744	15,324	-	15,324
Bank charges	323	-	323	367	-	367
Bad debts	1,967	-	1,967	-	-	-
Legal & professional fees	3,117	-	3,117	2,711	-	2,711
Accountancy fees	3,670	-	3,670	6,118	-	6,118
Governance costs 7	1,260	-	1,260	1,247	-	1,247
Total	647,402	37,140	684,542	541,039	40,747	581,786

7 Analysis of governance costs

Governance costs						
	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Independent Examination fees	1,260	-	1,260	1,247	-	1,247
	<u>1,260</u>	<u>-</u>	<u>1,260</u>	<u>1,247</u>	<u>-</u>	<u>1,247</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Operating leases - plant and machinery	1,152	1,152
Operating leases - other assets	48,333	48,000
Depreciation of fixed assets	16,744	15,324
Independent examination fees - current examiner	1,260	1,247
Other accountancy services - current examiner	3,670	6,118
	<u>60,159</u>	<u>71,841</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2023: none).

No trustees have received any reimbursed expenses from the charity during the year (2023: none).

No trustee received payment for professional or other services supplied to the charity (2023: £nil).

10 Staff costs

Number of employees

The average monthly head count was 25 staff (2023: 22 staff).

Employment costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Wages and salaries	459,818	380,281
Social security costs	36,072	29,484
Pension costs	8,688	7,763
	504,578	417,528

The key management personnel of the charity comprise the chief executive officer and the operations manager. The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel were £88,716 (2023: £85,607).

There were no individuals who received remuneration of £60,000 or more in either year.

Pension costs

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £8,688 (2023: £7,763).

There were no contributions payable to the scheme at the end of the year (2023: £nil).

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2024

11 Tangible fixed assets

	Property Improvements £	Furniture & Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2024	103,140	70,168	21,490	194,798
Additions	-	2,563	-	2,563
At 31 December 2024	103,140	72,731	21,490	197,361
Depreciation				
At 1 January 2024	49,018	62,205	10,248	121,471
Charge for the year	9,905	4,965	1,874	16,744
At 31 December 2024	58,923	67,170	12,122	138,215
Net book value				
At 31 December 2024	44,217	5,561	9,368	59,146
At 31 December 2023	54,122	7,963	11,242	73,327

12 Stock

	2024 £	2023 £
Stocks	1,000	1,000

13 Debtors

	2024 £	2023 £
Trade debtors	4,192	2,775

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2024

14 Cash and cash equivalencies

	2024	2023
	£	£
Cash in hand	100	100
Cash at bank	114,986	77,350
	115,086	77,450

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,223	5,894
Taxation and social security	8,520	7,820
Accruals	6,129	6,897
	18,872	20,611

16 Obligations under leases and hire purchases contracts

The total value of future minium lease payments was as follows:

	2024	2023
	£	£
Land and Buildings		
Within one year	50,000	48,000
In two to five years	200,000	192,000
In over five years	468,000	528,000
	718,000	768,000

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2024

17 Funds

	Opening Balance 01.01.24 £	Income £	Expenditure £	Transfers £	Closing Balance 31.12.24 £
Unrestricted funds					
General					
Unrestricted	129,402	733,407	(702,548)	291	160,552
Total Unrestricted funds	129,402	733,407	(702,548)	291	160,552
Restricted funds					
The National Lottery Community Fund - RC South West Region	-	32,892	(33,232)	340	-
Screwfix Grant	3,146	-	(3,163)	17	-
Founders for Good	1,393	-	(745)	(648)	-
Total Restricted funds	4,539	32,892	(37,140)	(291)	-
Total funds	133,941	766,299	(739,688)	-	160,552

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2024

18 Funds (continued) – prior year

	Opening Balance 01.01.23 £	Income £	Expenditure £	Transfers £	Closing Balance 31.12.23 £
Unrestricted funds					
General					
Unrestricted	62,967	659,385	(592,909)	(41)	129,402
Total Unrestricted funds	62,967	659,385	(592,909)	(41)	129,402
Restricted funds					
The National Lottery Community Fund - RC South West Region	-	33,050	(33,050)	-	-
Screwfix Grant	3,146	-	-	-	3,146
SASP	-	3,501	(3,539)	38	-
Tesco	-	1,000	(1,003)	3	-
Founders for Good	4,548	-	(3,155)	-	1,393
	7,694	37,551	(40,747)	41	4,539
Total funds	70,661	696,936	(633,656)	-	133,941

The specific purposes for which material funds are to be applied are as follows:

The unrestricted funds are available to be used at the trustees' discretion to further the objects of the charity.

The Screwfix grant was awarded as a contribution towards installing new windows and doors.

The Founders for Good grant funded the installation of a digital suite for our trainees within the Hub's premises.

The National Lottery Community Fund grant was awarded to fund The Hub Approach project and has been used to pay for a new employee.

The SASP grant was awarded to purchase equipment for delivering activities in a small space.

The Tesco grant was awarded to purchase IT equipment.

Funds have been transferred in accordance with the SORP following acquisition of capital items.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2024

18 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Tangible assets	59,146	-	59,146	73,327	-	73,327
Current assets	120,278	-	120,278	76,686	4,539	81,225
	179,424	-	179,424	150,013	4,539	154,552
Creditors due within one year	(18,872)	-	(18,872)	(20,611)	-	(20,611)
	160,552	-	160,552	129,402	4,539	133,941

19 Related party transactions

L Eveleigh, a trustee, is an employee of Battens Solicitors. During the year the trust paid Battens Solicitors £360 (2023: £nil) for legal services.

The charity had no other transactions with related parties during the year (2023: none).

Accounts

The Hub-Yeovil Community Support Charity
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 December 2023

Company Number: 07358159
Charity Registered in England and Wales Number: 1159016

	<u>Page</u>
Reference and Administrative Details	2
Trustee Directors' Report	3 – 13
Independent Examiners' Report	14
Statement of Financial Activities	15
Balance Sheet	16 – 17
Cash flow statement	18
Notes to the Financial Statements	19 – 31

The Hub-Yeovil Community Support Charity

Reference and Administrative Details

For the Year Ended 31 December 2023

Trustees

N A Downton (Chair)
J Bowes
L Eveleigh
J A Matthews
J S McCabe
D Scarratt

Principal Address and Registered Office

13 Buckland Road
Pen Mill Trading Estate
Yeovil
Somerset
BA21 5EA

Chief Executive Officers

K Comber
S Kibby (until 31 March 2023)

Company Registration Number

07358159

Charity Registration Number

1159016

Independent Examiner

Michelle Ferris FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4TA

Solicitors

Battens Solicitors
Mansion House
Princes St
Yeovil
Somerset
BA20 1EP

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2023

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2023. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102-implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

Public benefit

The trustees report that the charitable activities, described in the "Mission statement", "Activities" and "Achievements and performance" paragraphs, are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established as a company limited by guarantee (incorporated 26 August 2010) and registered as a charity with the Charity Commission (registered 29 October 2014). The affairs of the charity are governed by its memorandum and articles under which the members of the company are its trustees and control of the charity and its property and funds.

The Trustees serving during the year and since the year end are as follows:

- N A Downton
- J Bowes
- L Eveleigh
- J A Matthews
- J S McCabe
- D Scarratt

Recruitment and appointment of trustees

A robust process is in place for the recruitment and appointment of trustees. Trustees carry out a skills gap analysis before recruiting and now advertise widely to find people with the required skills and experience.

Induction and training of trustees

Newly appointed trustees are provided with a comprehensive induction process including the provision of appropriate documentation re roles and responsibilities, a tour of the organisation and mentoring by established trustees.

Arrangements for setting key management personnel remuneration

The trustees employ staff to run the day to day activities of the charity, with strategic decisions being taken at a trustee level.

The Chief Executive Officer and the Operations Manager are considered to be key management personnel.

The Trustees meet at least quarterly and delegate all operational decisions and running of the Hub to the CEO. The trustee board is independent from the management team. The day-to-day management is then delegated onto the Operations Manager.

The Chair carries out an annual appraisal of the Chief Executive Officer and agrees their salary with the other trustees. This review will include benchmarking of salaries with other CEOs of local charities or similar organisations.

Objectives and activities

Object and aims

The objects of the Charity, as set out in the governing document, are:

"Restricted specifically, only for the public benefit to relieve the needs of young people and adults with learning disabilities / difficulties, physical disabilities, and emotional and social difficulties, in particular by providing training, skills and support that will enable them to lead meaningful and independent lives, fulfil their aspirations to work and make positive contributions to society."

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

In the Summer of 2023, the Board carried out a review of the Charity's Vision, Mission and Values, in consultation with all key stakeholders and developed an updated strategy to reflect the current operations and future direction of the Hub.

Our overall Vision is "Adults with learning disabilities and autism enjoy equal access to leisure, learning and employment, leading fulfilling lives where they can achieve their goals, be part of the community and realise their true potential."

Our Mission is "We work with adults with learning disabilities and autism to provide support, training and life skills that make a meaningful difference to how independently they can live their lives."

Achievements

Demand continues to grow for our services. In 2023 we increased from 66 trainees (service users) to 72 trainees (9.1%) attending, our highest number ever. In addition the number of trainees days per week has also increased from 156 to 170 (9.0% increase) with the knock-on effect of increased income.



One of our key successes in 2023 was obtaining National Lottery funding of £98,197 spread over three years. This funding enabled the Hub to appoint a full-time Wellbeing Co-ordinator. The new post gets to know trainees as they start at the Hub, provides responsive support to trainees, adds value to the service already provided and supports trainees to have a more positive experience. He reduces anxieties and helps to improve the mental wellbeing of trainees, their families and carers. He also has a significant impact on the Work Coaches and support staff at the Hub who no longer have to juggle working with their small groups against providing additional support for a group member who is unable to fully participate in the session and is disturbing the environment for other people.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2023

The Wellbeing Co-ordinator supports two main groups of people:

1. People joining the Hub for the first time, who can find the transition a challenging and anxiety provoking time, which often triggers behaviour that they would not regularly demonstrate. For example, they may simply be anxious or upset; others run; some scream; some self-harm; some rock; others pace up and down; a few may lash out; etc. The Wellbeing Co-ordinator is key in managing this process - they meet with potential new referrals and support them during tours and taster sessions at the Hub before they join. This support continues during their early days/weeks at the Hub to make the transition as stress-free as possible.
2. Existing trainees are also known to exhibit heightened behaviour as a result of new trainees joining, changes in delivery or staff, or as a result of situations outside of the Hub activities. Providing additional support to cope and adapt to the changes not only supports the individual but results in other trainees experiencing a calmer and more managed environment.

Case Study

Trainee A joined the Hub in early 2023. During her induction and first few days, she spoke about her difficulty with mental health, previous instances of self-harm and suicidal thoughts.

In the months that followed she met once per Hub day with the Wellbeing Co-ordinator and they discussed strategies to manage her anxiety. The Wellbeing Co-ordinator contacted her previous setting (Kingston Maurward College) and spoke with her mother to better understand how best she should be supported. The Wellbeing Co-ordinator also introduced Trainee A to like-minded trainees to encourage a buddy system. These all worked well and Trainee A's confidence grew.

The previous support that was given to Trainee A by the Wellbeing Co-ordinator has helped to create trust and openness. Trainee A frequently seeks the Wellbeing Co-ordinator out for advice and help when she is worried or troubled by things either at the Hub or in her personal life.

Due to the support, she has received her confidence has grown resulting in:

- Moving into supported living,
- Joining another day service as well as the Hub,
- Taking part in work experience at the Hub which led to her applying for and being offered a part-time barista job,
- Support and guidance whilst coming off her anti-depressants

The meetings between the Wellbeing Co-ordinator and Trainee A continue to this day and support continues around topics such as familial friction, job applications and relationships.

In the last twelve months we have continued to improve our relationships with Social Services, special educational needs schools, colleges, the NHS, etc. We also have much better two-way communication with parents and carers. We have become so much more than just a day-service provider with increased support for the trainees' families.

Our reputation for providing varied and excellent sessions for our trainees continues to grow. We strive to provide sessions that will stretch individuals, in a safe environment, to reach their full potential and to become as independent as possible. We have given greater emphasis in 2023 on sports and activities for our trainees. Trainees said they wanted a football team, and we established The Hub All Stars, an inclusive team that joined the Somerset Football Association Disability Counts League.



Our community café and scrapstore footfall and sales have continued to increase significantly in 2023. In 2022 the income from the café and scrapstore was £78,149 but this has risen to £123,710 in 2023 (158%). The café and scrapstore have become valued in the local community with lots of regular customers and groups.



Our staffing numbers have increased from an average monthly head count of 18 in 2022 to 22 in 2023. The most pleasing element of our recruitment in 2023 is that we have appointed two of our trainees to work part-time in the café kitchen and we are looking to increase the number of paid trainees in 2024. In March 2023 Steve Kibby who shared the CEO role resigned and now Ken Comber is the sole CEO (24 hours per week). We now have an organisational structure that is deliberately light on management roles and a very high proportion of staff working directly with our trainees.

As stated in the 2022 Trustees report our financial business model introduced in 2021 is financially viable and sustainable. Trainee income plus income from the café and scrapstore is sufficient to cover our normal operating costs, etc. This means we are no longer as reliant on donations and grants to fund our core activities and where opportunities for additional funding exist or donations are received, we are using these to increase our impact and expand our programme.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2023

We continue to provide challenging, fun, exciting and varied sessions to our trainees to help them become more independent, gain confidence, learn new skills, improve their social engagement and reach their full potential. This may result in trainees moving on from the Hub, including into employment.



Fundraising disclosures

The Charity did not have any fundraising events in 2023.

Use of volunteers

The Charity has a small number of dedicated and much valued volunteers. The volunteers support the running of the scrapstore and organising events.

Achievements and performance

Key financial performance indicators

Trainee numbers and trainee days are measured and compared monthly. As previously stated, demand continues to grow for our services. In 2023 we increased from 66 trainees to 72 trainees (9.1%) attending and demand has continued to grow into 2024. More significant is that the number of trainees days per week has also increased from 156 to 170 (9.0% increase) with the knock-on effect of increased income

A detailed monthly Profit & Loss account is prepared with commentary on activities and this is sent to the Trustees. At the same time the Trustees receive projections of future months' cash flow and actual performance v projections. Cashflow is monitored on a weekly basis.

Key non-financial performance indicators

Trainees are set goals and their performance against goals measured. Those working in the cafe get the opportunity to attain bronze, silver and gold certificates re catering and food hygiene and barista training.

We also have comprehensive records in place relating to all our trainees including All About Me Forms, Support Plans, Incident and Behaviour Reports. Incident and Behaviour Reports are reviewed monthly.

Plans for the future

Over the next 3 years we will continue to do more to support the wellbeing, independent living and employment opportunities of people with learning disabilities and autism in Somerset and Dorset.

Our ambition is still to have a second facility dedicated to independent living skills. Whilst seeking funding we will continue to develop our programme to enhance independent living skills at the Hub. We are very keen to support trainees and their families with the transition into independent living, which often can be a difficult time for all involved. The additional facility is becoming more critical as we get closer to the capacity of our premises and demand for our services is not diminishing.

Our goal is to be able to provide comprehensive support to trainees and employers to create opportunities that work for people with autism and learning disabilities and we will seek to create the income to establish new programmes around employment. This will include increasing paid work opportunities for trainees at the Hub. In addition, we will pilot new ways of delivering work skills for trainees, for example, developing programmes using and expanding our digital facilities. We will also join the National Autistic Employment Network that is being launched in 2024. This will give us the opportunity to consult with our peers and learn from those organisations who have been successful in establishing employment opportunities.

Another goal will be to continue to expand our support for parents/carers, to help them understand and access the services they need and build long lasting trusting relationships. This will include helping parents/carers improve their own resilience and providing advice on funding, benefits and getting 1:1 support where needed. We want to support our trainees' families, not just the trainees, due to the ever reducing support available in the community. We will be exploring training workshops and potentially setting up peer support groups.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2023

We will work together with other organisations that work with adults with learning disabilities from across our area. We have recently joined a newly established forum for local day service providers.

We will seek to fund a communities and partnerships role in the organisation to raise more money, increase grant funding, achieve greater engagement with local businesses and organisations and host more events at the Hub to drive local engagement and retail revenue. We will expand our partnerships with other organisations in our area so we can play a holistic role in the wellbeing of our trainees. We want to build on existing relationships and create new ones. This will include building deeper relationships with corporate partners. Leonardo UK and Yeovil Town Football Club are examples of organisations who are very keen to build on our respective partnerships and do even more going forward.

We will continue to lobby and champion the issues of adults with learning disabilities and autism. We will strive, alongside parents, to ensure that they get the support they require with particular emphasis on working with NHS learning disabilities and autism specialists. We will raise the issues of mental health support at appropriate forums as this is an area that is often underserved. The Hub has trainees who are bi-polar, have border-line personality disorder, schizophrenia, self-harm, anxiety, etc but their mental health often seems to be disregarded by the authorities.

Financial review

During the year ended 31 December 2023, the Charity had total income of £696,936 (2022: £538,274) and total expenditure of £633,571 (2022: £583,775). The income and expenditure (including transfers) relating to restricted funds was £37,551 (2022: £43,900) and £40,747 (2022: £21,206). The Charity was in receipt of Government grant income in relation to Coronavirus of £0 (2023: £3,900).

Total funds at 31 December 2023 were £133,941 (2022: £70,661). This is split between unrestricted £129,317 and restricted £4,539. Total free reserves as at 31 December 2023 were surplus of £56,075 (2022: deficit of £23,923).

Policy on reserves

This policy exists to describe The Hub's approach to managing its cash reserves.

Our principles

- We need reserves so that if we're not hitting our financial targets, we have enough time to make and implement a corrective plan that's not under undue financial pressure, we believe this should be based around a 6-month timeframe.
- It's very unlikely that due to our commercial model that all revenue would drop dramatically month to month and for that reason we do not believe that our reserves policy needs to work on the basis of 3 or 6 months full costs - instead working to a modelled 6-month worst case income scenario.
- We will review the reserve amount at least annually or at any time there's a significant change in the business. Our scale and operating costs at any given time will affect the appropriate level of reserves we should have.

Our approach

When deciding our level of reserves, we've used our model based on the analysis below:

- December is typically the worst month for financial performance. We've used historic data to estimate likely worst-case losses in this month.
- Where non-December loss making months have occurred the recent worst case is an £8k loss we feel this is representative of a likely worse case for all months except December.
- If we were to have 5 loss making months in the run up to a loss-making December this 6 month period would see a loss of £55k. We consider this extremely unlikely.
- The Hub is on a firmer financial footing but remains vulnerable to short term ups and downs in our revenue.
- We believe setting the reserve level above the worst-case model is prudent at this time.

For our 23/24 financial year the reserve amount should be £75,000

Principal funding sources

The principal funding sources for the Charity are currently by way of skills development training paid via direct payments, commissioned services by the Local Authority or self-funders. This is supplemented by income from the Hub's café and scrapstore.

In addition, the Charity receives funding via grants and donations.

Major risks and management of those risks

The Charity's main source of income is fees from trainees. The Local Authorities set up a daily rate for day services and this amount is charged to the individual dependent upon how many days they attend the Hub each month. If the Local Authority reduces the daily rate for day services or changes its policy/methodology, this is a risk to the Charity. It is, however, pleasing to note that in April 2024 Somerset Council increased the day rate by 3.2%.

To mitigate this risk the Charity wants to become less reliant on Local Authority income and plans to continue to increase other sources of income such as grant funding and café and scrapstore income.

Reputational risk

The Charity works with vulnerable adults with learning disabilities and autism. It is essential that the Charity provides professional services in a safe and secure environment.

The Charity has comprehensive safeguarding, whistle-blowing and other policies in place and staff are appropriately vetted and trained.

Government Policy

The Government could change their policies in how they see services for vulnerable adults delivered. The Charity keeps up to date with any Government press releases, changes in legislation and maintains effective relationships with key stakeholders.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in interest rates. The Charity does not currently hold any interest-bearing assets or liabilities. Cash flow is monitored on a daily basis.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

The Charity's liquidity risk is attributable to its level of cash and credit lines available.

Statement of Trustees Responsibilities

The trustees (who are also the directors of The Hub-Yeovil Community Support Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2023

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25.09.2026 and signed on its behalf by:

N A Downton

Trustee

J S McCabe

Trustee

Independent examiners report to the Trustees of The Hub-Yeovil Community Support Charity

I report to the charity trustees on my examination of the accounts of The Hub-Yeovil Community Support Charity ("the Company") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris FCA DChA

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 26.09.2024

The Hub-Yeovil Community Support Charity

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 December 2023

	Notes	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Income and endowments from:							
Donations and legacies	2	18,516	37,551	56,067	8,178	43,900	52,078
Charitable activities	3	517,053	-	517,053	408,021	-	408,021
Other trading activities	4	123,710	-	123,710	78,149	-	78,149
Interest		106	-	106	26	-	26
Total income		659,385	37,551	696,936	494,374	43,900	538,274
Expenditure on:							
Raising funds	5	51,785	-	51,785	38,052	2,499	40,551
Charitable activities	6	541,039	40,747	581,786	524,517	18,707	543,224
Total expenditure		592,824	40,747	633,571	562,569	21,206	583,775
Other gains/(losses)		(85)	-	(85)	-	-	-
Net income/(expenditure)		66,476	(3,196)	63,280	(68,195)	22,694	(45,501)
Transfers between funds	17	(41)	41	-	15,000	(15,000)	-
Net movement in funds		66,350	(3,155)	63,280	(53,195)	7,694	(45,501)
Reconciliation of funds							
Total funds brought forward		62,967	7,694	70,661	116,162	-	116,162
Total funds carried forward		129,317	4,539	133,941	62,967	7,694	70,661

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

The Hub-Yeovil Community Support Charity- Company Registration Number: 07358159**Balance Sheet**

As at 31 December 2023

		2023	2022
		£	£
	Notes		
Fixed assets			
Tangible fixed assets	11	73,327	86,890
Current assets			
Stocks	12	1,000	1,000
Debtors	13	2,775	8,014
Cash at bank and in hand	14	77,450	2,906
		81,225	11,920
Creditors:			
Creditors falling due within one year	15	(20,611)	(28,149)
Net current assets		60,614	(16,229)
Total net assets		133,941	70,661
The funds of the charity:			
Restricted funds	17	4,539	7,694
Unrestricted funds	17	129,402	62,967
Total charity funds		133,941	70,661

The Hub-Yeovil Community Support Charity- Company Registration Number: 07358159

Balance Sheet

As at 31 December 2023

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees for issue on 25.09.2024 and signed on their behalf by:

N A Downton

Trustee

J S McCabe

Trustee

The Hub-Yeovil Community Support Charity

Cash flow statement

For the Year Ended 31 December 2023

		Total 2023 £	Total 2022 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		63,280	(45,501)
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	11	15,324	22,506
Profit/(loss) on disposal of fixed asset		85	-
		78,689	(22,995)
Working capital adjustments			
(Increase) / decrease in debtors	13	5,239	(4,778)
(Decrease) / increase in creditors	15	7,462	(2,867)
Net cash flow from operations		91,390	(30,640)
Cash flows from investing activities			
Acquisitions of tangible assets	11	(1,846)	(19,441)
Net cash flows from investing activities		(1,846)	(19,441)
Cash flows from financing activities			
Advancement of loans and borrowings		-	15,000
Repayment of loans and borrowings		(15,000)	-
Net increase in cash and cash equivalents		74,544	(35,081)
Reconciliation of net debt			
Cash and cash equivalents at the beginning of the reporting period		2,906	37,987
Net increase in cash and cash equivalents		74,544	(35,081)
Total cash & cash equivalents at the end of the reporting period		77,450	2,906

1 Accounting Policies

1.1 General information and basis of accounting

The Hub-Yeovil Community Support Charity is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £10. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-13.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Income from gift aid is included in the Statement of Financial Activities at the same time as the donation to which they relate.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when the monies have been received in advance of the period in which they relate to.

Income from charitable activities is recognised when the charity is entitled to the income. Other trading activities income includes income relating to café and scrap sales and is included in the Statement of Financial Activities at point of sale. Investment income is included when receivable.

1.4 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure is gross of VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Raising funds expenditure comprises of costs incurred by the charity in relation to the running of the café and scrapstore.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

1.6 Fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rate:-

Leasehold improvements – depreciated over the life of the lease

Furniture and equipment – 25% per annum straight line basis

Motor vehicles- 25% reducing balance

Fixed assets are valued at cost less depreciation. No assets are capitalised under £50. Fixed assets are reviewed annually for impairment.

1.7 Stocks

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

1.8 Debtors

Accrued income comprises amounts due from funders and is recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably. Prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to the charitable objectives of the charity.

1.12 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the Bureau without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.14 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has an operating lease for the premises in which they operate, as well as photocopier and telephone leases. The title of the leased premises and equipment remains with the lessor.

1.15 VAT

The charity is not VAT registered and therefore all costs are inclusive of VAT.

1.16 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations and legacies

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Donations and gifts	13,516	1,000	14,516	7,178	-	7,178
Grant income	5,000	36,551	41,551	1,000	40,000	41,000
Exceptional government funding						
Other Covid grants*	-	-	-	-	3,900	3,900
Total	18,516	37,551	56,067	8,178	43,900	52,078

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

* denotes amounts received from government grants

3 Incoming from charitable activities

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Trainee funding	516,453	-	516,453	408,021	-	408,021
Rental income	600	-	600	-	-	-
Total	517,053	-	517,053	408,021	-	408,021

4 Income from other trading activities

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Café and scrap sales	123,710	-	123,710	78,149	-	78,149
Total	123,710	-	123,710	78,149	-	78,149

5 Expenditure on raising funds

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Café and shop costs	51,785	-	51,785	38,052	2,499	40,551
Total	51,785	-	51,785	38,052	2,499	40,551

6 Expenditure on charitable activities

	Note	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Staff costs		384,478	33,050	417,528	385,880	10,112	395,992
Rent and rates		48,109	-	48,109	48,980	-	48,980
Heat and light		23,433	-	23,433	10,505	-	10,505
Repairs and maintenance		13,349	3,155	16,504	12,980	3,293	16,273
Insurance costs		5,786	-	5,786	5,392	-	5,392
Motor expenses		2,628	-	2,628	2,792	-	2,792
Postage and stationery		3,228	-	3,228	3,883	-	3,883
Other charitable expenditure		28,030	4,542	32,572	19,361	3,900	23,261
Sundry expenses		6,231	-	6,231	2,447	-	2,447
Depreciation		15,324	-	15,324	22,506	-	22,506
Bank charges		367	-	367	275	-	275
Legal & professional fees		2,711	-	2,711	5,316	1,402	6,718
Accountancy fees		6,118	-	6,118	3,000	-	3,000
Governance costs	7	1,247	-	1,247	1,200	-	1,200
Total		541,039	40,747	581,786	524,517	18,707	543,224

7 Analysis of governance costs

Governance costs

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Independent Examination fees	1,247	-	1,247	1,200	-	1,200
	1,247	-	1,247	1,200	-	1,200

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023	2022
	£	£
Operating leases - plant and machinery	1,152	1,152
Operating leases - other assets	48,000	48,000
Depreciation of fixed assets	15,324	22,506
Independent examination fees - current examiner	1,247	1,200
Other accountancy services - current examiner	6,118	3,000
	<u> </u>	<u> </u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2022: none).

No trustees have received any reimbursed expenses from the charity during the year (2022: none).

No trustee received payment for professional or other services supplied to the charity (2022: £nil).

10 Staff costs

Number of employees

The average monthly head count was 22 staff (2022: 18 staff).

Employment costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Wages and salaries	380,281	362,818
Social security costs	29,484	25,906
Pension costs	7,763	7,268
	417,528	395,992

The key management personnel of the charity comprise the two chief executive officers, one of whom resigned in March 2023 and the operations manager (with effect from 1 January 2023). The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel were £85,607 (2022: £50,046).

There were no individuals who received remuneration of £60,000 or more in either year.

Pension costs

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £7,763 (2022: £7,268).

There were no contributions payable to the scheme at the end of the year (2022: £nil).

11 Tangible fixed assets

	Property Improvements £	Furniture & Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2023	103,140	70,359	21,490	194,989
Additions	-	1,846	-	1,846
Disposals	-	(2,037)	-	(2,037)
At 31 December 2023	103,140	70,168	21,490	194,798
Depreciation				
At 1 January 2023	39,113	60,611	8,375	108,099
Charge for the year	9,905	3,546	1,873	15,324
Eliminated on disposal	-	(1,952)	-	(1,952)
At 31 December 2023	49,018	62,205	10,248	121,471
Net book value				
At 31 December 2023	54,122	7,963	11,242	73,327
At 31 December 2022	64,027	9,748	13,115	86,890

12 Stock

	2023 £	2022 £
Stocks	1,000	1,000

13 Debtors

	2023 £	2022 £
Trade debtors	2,775	8,014

14 Cash and cash equivalencies

	2023 £	2022 £
Cash in hand	100	100
Cash at bank	77,350	2,806
	77,450	2,906

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	13,714	8,956
Other creditors	-	42
Loan	-	15,000
Accruals	6,897	4,151
	20,611	28,149

The loan was repaid in equal instalments from January 2023 and ended 31 December 2023. The loan was interest free and unsecured.

16 Obligations under leases and hire purchases contracts

The total value of future minium lease payments was as follows:	2023 £	2022 £
Land and Buildings		
Within one year	48,000	48,000
In two to five years	192,000	192,000
In over five years	528,000	576,000
	768,000	816,000

17 Funds

	Opening Balance 01.01.23 £	Income	Expenditure	Transfers	Closing Balance 31.12.23 £
Unrestricted funds	£	£	£	£	£
General					
Unrestricted	62,967	659,385	(592,909)	(41)	129,402
Total Unrestricted funds	62,967	659,385	(592,909)	(41)	129,402
Restricted funds					
The National Lottery Community Fund - RC South West Region	-	33,050	(33,050)	-	-
Screwfix Grant	3,146	-	-	-	3,146
SASP	-	3,501	(3,539)	38	-
Tesco	-	1,000	(1,003)	3	-
Founders for Good	4,548	-	(3,155)	-	1,393
Total Restricted funds	7,694	37,551	(40,747)	41	4,539
Total funds	70,661	696,936	(633,656)	-	133,941

17 Funds (continued) – prior year

	Opening Balance 01.01.22 £	Income £	Expenditure £	Transfers £	Closing Balance 31.12.22 £
Unrestricted funds					
General					
Unrestricted	116,162	494,374	(562,569)	15,000	62,967
Total Unrestricted funds	116,162	494,374	(562,569)	15,000	62,967
Restricted funds					
Somerset Community Foundation	-	15,000	(15,000)	-	-
Screwfix Grant	-	5,000	(1,854)	-	3,146
Somerset County Council - Covid Relief	-	1,900	(1,900)	-	-
Dorset County Council - Infection Control	-	2,000	(2,000)	-	-
Clothworks Foundation	-	15,000	-	(15,000)	-
Founders for Good	-	5,000	(452)	-	4,548
Total Restricted funds	-	43,900	(21,206)	(15,000)	7,694
Total funds	116,162	538,274	(583,775)	-	70,661

The specific purposes for which material funds are to be applied are as follows:

The unrestricted funds are available to be used at the trustees discretion to further the objects of the charity.

The Somerset County Council (Covid relief) and the Dorset County Council (Infection control) was used towards additional cleaning costs and PPE associated with the coronavirus pandemic.

The Somerset Community Foundation grant was awarded for the CEO attending and passing Somerset Social Entrepreneurs Accelerator Programme and was unrestricted funds which were spent on salaries and marketing of the Hub.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2023

The Screwfix (2022) grant was awarded as a contribution towards installing a changing room facility at the Hub. This has not gone ahead due to escalation in costs.

The Clothworkers Foundation provided an eight- seater vehicle to transport the Hub's trainees to external activities and events.

The Founders for Good grant funded the installation of a digital suite for our trainees within the Hub's premises.

The National Lottery Community Fund grant was awarded to fund The Hub Approach project and has been used to pay for a new employee.

The SASP grant was awarded to purchase equipment for delivering activities in a small space.

The Tesco grant was awarded to purchase IT equipment.

Funds have been transferred in accordance with the SORP followings acquisition of capital items.

18 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Tangible assets	73,327	-	73,327	86,890	-	86,890
Current assets	76,686	4,539	81,225	4,226	7,694	11,920
	<u>150,013</u>	<u>4,539</u>	<u>154,552</u>	<u>91,116</u>	<u>7,694</u>	<u>98,810</u>
Creditors due within one year	(20,611)	-	(20,611)	(28,149)	-	(28,149)
	<u>129,402</u>	<u>4,539</u>	<u>133,941</u>	<u>62,967</u>	<u>7,694</u>	<u>70,661</u>

19 Related party transactions

During the year the charity had no transactions with related parties (2022: one trustee donated £5,000).

Accounts

The Hub-Yeovil Community Support Charity
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 December 2022

Company Number: 07358159
Charity Registered in England and Wales Number: 1159016

The Hub-Yeovil Community Support Charity

Contents

For the Year Ended 31 December 2022

	<u>Page</u>
Reference and Administrative Details	2
Trustee Directors' Report	3 – 10
Independent Examiners' Report	11
Statement of Financial Activities	12
Balance Sheet	13 - 14
Cash flow statement	15
Notes to the Financial Statements	16 – 29

The Hub-Yeovil Community Support Charity

Reference and Administrative Details

For the Year Ended 31 December 2022

Trustees

N A Downton (Chair)
J Bowes
L Eveleigh
J A Matthews
J S McCabe
D Scarratt

Principal Address and Registered Office

13 Buckland Road
Pen Mill Trading Estate
Yeovil
Somerset
BA21 5EA

Chief Executive Officers

K Comber
S Kibby (until 31 March 2023)

Company Registration Number

07358159

Charity Registration Number

1159016

Independent Examiner

Michelle Ferris FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4TA

Solicitors

Battens Solicitors
Mansion House
Princes St
Yeovil
Somerset
BA20 1EP

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2022

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2022. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102-implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

Public benefit

The trustees report that the charitable activities, described in the "Mission statement", "Activities" and "Achievements and performance" paragraphs, are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established as a company limited by guarantee (incorporated 26 August 2010) and registered as a charity with the Charity Commission (registered 29 October 2014). The affairs of the charity are governed by its memorandum and articles under which the members of the company are its trustees and control of the charity and its property and funds.

The Trustees serving during the year and since the year end are as follows:

- N A Downton
- J Bowes (appointed 5 October 2022)
- L Eveleigh (appointed 16 June 2022)
- J A Matthews
- J S McCabe
- D Scarratt (appointed 10 March 2022)
- I A W Robinson (resigned 10 March 2022)

Recruitment and appointment of trustees

A robust process is in place for the recruitment and appointment of trustees. Trustees carry out a skills gap analysis before recruiting and now advertise widely to find people with the required skills and experience.

Induction and training of trustees

Newly appointed trustees are provided with a comprehensive induction process including the provision of appropriate documentation re roles and responsibilities, a tour of the organisation and mentoring by established trustees.

Arrangements for setting key management personnel remuneration

The trustees employ staff to run the day to day activities of the charity, with strategic decisions being taken at a trustee level.

One Chief Executive Officer resigned towards the end of March 2023. The remaining Chief Executive Officer and the Operations Manager are considered to be key management personnel.

The Trustees meet at least quarterly and delegate all operational decisions and running of the Hub to the CEO. The trustee board is independent from the management team. The day-to-day management is then delegated onto the Operations Manager.

The Chair carries out an annual appraisal of the Chief Executive Officer and agrees their salary with the other trustees. This review will include benchmarking of salaries with other CEOs of local charities or similar organisations.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2022

Objectives and activities

Objects and aims

The objects of the Charity, as set out in the governing document, are:

"restricted specifically, only for the public benefit to relieve the needs of young people and adults with learning disabilities / difficulties, physical disabilities, and emotional and social difficulties, in particular by providing training, skills and support that will enable them to lead meaningful and independent lives, fulfil their aspirations to work and make positive contributions to society."

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

In the Spring/early Summer of 2023 the Board are carrying out a further review of the Charity's Vision, Mission and Values and updating them to reflect the current operations and future direction of the Hub.

Our overall Vision is "Adults with learning disabilities and autism enjoy equal access to leisure, learning and employment, leading fulfilling lives where they can achieve their goals, be part of the community and realise their true potential."

Our Mission is "We work with adults with learning disabilities and autism to provide support, training and life skills that make a meaningful difference to how independently they can live their lives."

Achievements

Demand continues to grow for our services. In 2022 we increased from 61 trainees (service users) to 66 trainees (8.2%) attending and demand has continued to grow into 2023. More significant is that the number of trainees days per week has also increased from 142 to 156 (9.9% increase) with the knock-on effect of increased income.

In the last twelve months we have improved our relationships with Social Services, special educational needs schools, colleges, the NHS, residential care homes etc. For example, we have had increased referrals and hosted more visits from these organisations, there has been improved communication and the transition of adults with learning disabilities and autism to the Hub has generally been smoother.

Our reputation for providing varied and excellent sessions for our trainees has increased in 2022. We strive to provide sessions that will stretch individuals, in a safe environment, to reach their full potential and to become as independent as possible.

We launched a brand new website in 2022 (<https://www.thehubyeovil.co.uk>) which has been very well received and we have improved our social media presence and engagement via Facebook (<https://www.facebook.com/HubYeovil>) and Instagram (thehubyeovil). This has also led to more referrals and organisations approaching the Hub who are keen to work with us.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2022

Our community café and scrapstore footfall and sales have increased significantly in 2022. From August 2022 onwards, with “normality” resuming after the covid pandemic there has been much more consistency in our monthly income figures and it is noticeable that we have lots of regular customers returning. From 1st August to 31st December our café and scrapstore sales were £38,028 compared to £15,324 for the previous year. The increased footfall has continued into 2023 where we have seen months of record sales. Our café and scrapstore are regarded as “safe havens” for people to visit, where they do not feel judged and can be themselves. We have also seen regular visits from the local special educational needs schools, residential homes, ADHD groups, mums and toddlers and a knitting group.

During 2022 we have continued to make further enhancements to our organisational structure. As a result, we have significantly fewer management staff than we have had for the last six years, but the highest number of Work Coaches than we have ever had. This means that we have greater numbers of staff working directly with our trainees. In addition, behind the scenes we have improved our policies and procedures and systems. We have also improved our staff training and development. This included staff receiving Mental Health First Aid training. We now have a very strong, motivated, passionate team of Work Coaches who bring different skills sets to the workplace but with greater consistency in their delivery of activities and support to our trainees. Furthermore, we now provide much improved pastoral support for our trainees, particularly new trainees who often are anxious when they first join as everything is new and potentially overwhelming.

Our Parent/Carer Forum meets quarterly and this is now well established. This has helped us understand better the issues parents and carers experience and has led to much improved two-way conversations about our trainees' goals, anxieties, health issues etc. It has also helped shape the future direction of the charity. Our relationship with parents and carers has significantly improved during 2022 with noticeable benefits to our trainees.

In 2022 we established a Trainee Council to get invaluable feedback on the sessions and activities from our most important customer – the trainees. This is in its early days, but we want the Trainee Council to develop and influence the future direction of the Hub, It is empowering for our Trainees who have said “It is important to have a Council to let trainees have their say. I love being involved with the Council”, “the Council is good because it helps people” and “I am happy to help the trainees and plan days out”.

Despite a loss in 2022 our financial business model introduced in 2021 is financially viable and sustainable. Trainee income plus income from the café and scrapstore is sufficient to cover our normal operating costs. etc. This means we are no longer as reliant on donations and grants to fund our core activities and where opportunities for additional funding exist or donations are received we are using these to increase our impact and expand our programme.

The new additions to the Board in the last two years has made it stronger and the skills gaps have been filled. It has become a very effective “critical friend” to the CEO and the Trustees have used their networks to provide some very useful opportunities for the Hub.

We continue to provide challenging, fun, exciting and varied sessions to our trainees to help them become more independent, gain confidence, learn new skills, improve their social engagement and reach their full potential. This may result in trainees moving on from the Hub, including into employment.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2022

Activities/sessions our trainees get involved in include:

- Working in our busy community café kitchen
- Working in the front of house of our community café
- Working in our community scrapstore
- Attending work experience opportunities, e.g. at Leonardos Helicopters
- Life skills – learning how to ring the doctors, how to ring a taxi, take a journey on the bus, awareness of “stranger danger”, etc
- Repairing bicycles at Prodigal Bikes, a local charity that sends bikes out to Africa and recently Ukraine
- Woodwork at a local charity the Yeovil Men’s Shed or at the Hub
- Visits to local businesses
- Sport and wellbeing sessions including cricket with Somerset Cricket Foundation and varied activities in association with Somerset Activities and Sports Partnership (SASP). In addition, we have run wellbeing sessions to reduce anxiety and improve physical and mental health
- Visits to a local Therapy Horse centre where the trainees get involved in duties such as mucking out the stables and animal husbandry but also have the opportunity to ride therapy horses
- Visits to Hilfields Friary to grow and harvest fruit and vegetables, other land based activities and to enjoy nature in a beautiful, relaxing setting
- Visits to Carymoor Environmental Trust to learn more about the environment and nature and to learn new skills such as willow weaving to make willow fences
- Gardening – making and planting raised beds etc
- Drama and music – including visits from the therapeutic drum bus, Hub Choir, music and dance workshops by external providers, etc
- Art therapy – including painting, sculpture, printing, pottery etc
- Themed learning on topics of the trainees choice
- Creative reading and writing
- One-off projects with local businesses, e.g. in 2022 Leonardos graduate apprentices worked with two teams of our trainees to design and build gliders with the end goal to see whose glider would fly the furthest
- Digital skills and in 2023 the Hub will have its own digital suite
- Photography
- Make to sell and junk modelling using items from our scrapstore
- Media recycling to raise funds for the Hub
- Annual Day Trips
- Bingo and disco nights

Use of volunteers

The Charity has a small number of dedicated and much valued volunteers. The volunteers support the running of the scrapstore and organising events.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2022

Achievements and performance

Key financial performance indicators

Trainee numbers and trainee days are measured and compared on a monthly basis. As previously stated demand continues to grow for our services. In 2022 we increased from 61 trainees to 66 trainees (8.2%) attending and demand has continued to grow into 2023. More significant is that the number of trainees days per week has also increased from 142 to 156 (9.9% increase) with the knock-on effect of increased income.

A detailed monthly Profit & Loss account is prepared with commentary on activities and this is sent to the Trustees. At the same time the Trustees receive projections of future months' cash flow and actual performance v projections. Cashflow is monitored on a daily basis.

Key non-financial performance indicators

Trainees are set goals and their performance against goals measured. Those working in the cafe get the opportunity to attain bronze, silver and gold certificates re catering and food hygiene and barista training.

We have also introduced a very effective parent/carer forum and trainee council for feedback on the service provided, share any concerns and to discuss future initiatives.

We also have comprehensive records in place relating to all our trainees including All About Me Forms, Support Plans, Incident and Behaviour Reports.

Plans for the future

Over the next 3 years we will do more to support the wellbeing, independent living and employment opportunities of people with learning disabilities and autism in Somerset and Dorset.

Our ambition is to have a second facility dedicated to independent living skills. Whilst seeking funding we will continue to develop our programme to enhance independent living skills at the Hub. We are very keen to support trainees and their families with the transition into independent living which often can be a difficult time for all involved.

Our goal is to be able to provide comprehensive support to trainees and employers to create opportunities that work for people with autism and learning disabilities and we will seek to create the income to establish a new programme around employment. This will include increasing paid work opportunities for trainees at the Hub. In addition, we will pilot new ways of delivering work skills for trainees, for example, developing programmes using and expanding our digital facilities.

We will add a full-time post that is focussed on the mental health and wellbeing of our trainees. This role will be trained and help develop the mental health skills and awareness of everyone that works for and with the Hub.

We will expand our partnerships with other organisations in our area so we can play a holistic role in the wellbeing of our trainees.

Another goal will be to expand our support for parents/carers, to help them understand and access the services they need and building long lasting trusting relationships.

We will play a role in bringing together organisations that work with adults with learning disabilities from across our area. Currently there is no regular forum for like-minded services to regularly meet.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2022

We will seek to fund a communities and partnerships role in the organisation to raise more money, increase grant funding, achieve greater engagement with local businesses and organisations and host more events at the Hub to drive local engagement and retail revenue. This will include building deeper relationships with corporate partners.

We want to Improve our marketing and communications with the aim of increasing awareness and support from the local community. Part of this will be to develop more structured ways to listen and respond to feedback and input from parents, staff, trainees, customers and partners. We will also continue to develop our parent/carer and trainee forums with demonstrable feedback loop that results in improvements to how we do things. We will also research appropriate accreditation for the Hub to recognise and highlight the high quality services that are provided.

Financial review

During the year ended 31 December 2022, the Charity had total income of £538,274 (2021: £502,586) and total expenditure of £583,775 (2021: £473,354). The income and expenditure (including transfers) relating to restricted funds was £43,900 (2021: £6,000) and £36,206 (2021: £208,752). The Charity was in receipt of Government grant income in relation to Coronavirus of £3,900 (2021: £59,797).

Total funds at 31 December 2022 were £70,661 (2021: £116,162). This is split between unrestricted £62,967 and restricted £7,694. Total free reserves as at 31 December 2022 were deficit £23,923 (2021: surplus £26,207).

Policy on reserves

It is important for the Hub to build up some reserves during 2023 so that we can operate on the "front foot" and look to the future without constantly thinking about whether each month will generate enough revenue.

Our principles

- We need reserves so that if we are not hitting our financial targets we have enough time to make and implement a corrective plan that's not under undue financial pressure, we believe this should be based around a 6-month timeframe
- It is very unlikely that due to our commercial model that all revenue would drop dramatically month to month and for that reason we do not believe that our reserves policy needs to work on the basis of 3 or 6 months full costs - instead working to a modelled 6-month worst case income scenario
- We will review the reserve amount at least annually or at any time there's a significant change in the business. Our scale and operating costs at any given time will affect the appropriate level of reserves we should have.

Our approach

- When deciding our level of reserves we have used the reached our model based on the analysis below.
- December is typically the worst month for financial performance. We've used historic data to estimate likely worst-case losses in this month.
- Where non-December loss making months have occurred the recent worst case is an £8k loss we feel this is representative of a likely worse case for all months except December.
- If we were to have 5 loss making months in the run up to a loss-making December this 6-month period would see a loss of £55k. We consider this extremely unlikely.
- Since the recent loss-making months the Hub is on a firmer financial footing, but remains vulnerable to short term ups and downs in our revenue.
- We believe setting the reserve level close to the worst-case model is prudent at this time
- The amount for our 23/24 financial year the reserve amount should be £50,000.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2022

Principal funding sources

The principal funding sources for the Charity are currently by way of skills development training paid via direct payments, commissioned services by the Local Authority or self-funders. This is supplemented by income from the Hub's café and scrapstore.

In addition, the Charity receives funding via grants and donations.

Major risks and management of those risks

The Charity's main source of income is fees from trainees. The Local Authorities set up a daily rate for day services and this amount is charged to the individual dependent upon how many days they attend the Hub each month. If the Local Authority reduces the daily rate for day services or changes its policy/methodology, this is a risk to the Charity. It is, however, pleasing to note that in April 2023 Somerset Council increased the day rate by 10% which means that the Local Authority recognises the importance of the service.

To mitigate this risk the Charity wants to become less reliant on Local Authority income and plans to continue to increase other sources of income such as grant funding and café and scrapstore income.

Reputational risk

The Charity works with vulnerable adults with learning disabilities and autism. It is essential that the Charity provides professional services in a safe and secure environment.

The Charity has comprehensive safeguarding, whistle-blowing and other policies in place and staff are appropriately vetted and trained.

Government Policy

The Government could change their policies in how they see services for vulnerable adults delivered. The Charity keeps up to date with any Government press releases, changes in legislation and maintains effective relationships with key stakeholders.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in interest rates. The Charity does not currently hold any interest bearing assets or liabilities. Cash flow is monitored on a daily basis.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2022

Liquidity risk

The Charity's liquidity risk is attributable to its level of cash and credit lines available.

Statement of Trustees Responsibilities

The trustees (who are also the directors of The Hub-Yeovil Community Support Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 3 July 2023 and signed on its behalf by:

N A Downton
Trustee

J S McCabe
Trustee

Independent examiners report to the Trustees of The Hub-Yeovil Community Support Charity

I report to the charity trustees on my examination of the accounts of The Hub-Yeovil Community Support Charity ("the Company") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 7 July 2023

The Hub-Yeovil Community Support Charity

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 December 2022

	Notes	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Income and endowments from:							
Donations and legacies	2	8,178	43,900	52,078	92,331	6,000	98,331
Charitable activities	3	408,021	-	408,021	388,926	-	388,926
Other trading activities	4	78,149	-	78,149	15,329	-	15,329
Interest		26	-	26	-	-	-
Total income		494,374	43,900	538,274	496,586	6,000	502,586
Expenditure on:							
Raising funds	5	38,052	2,499	40,551	14,028	1,257	15,285
Charitable activities	6	524,517	18,707	543,224	439,912	20,157	460,069
Total expenditure		562,569	21,206	583,775	453,940	21,414	475,354
Net income/(expenditure)		(68,195)	22,694	(45,501)	42,646	(15,414)	27,232
Transfers between funds	17	15,000	(15,000)	-	187,338	(187,338)	-
Net movement in funds		(53,195)	7,694	(45,501)	229,984	(202,752)	27,232
Reconciliation of funds							
Total funds brought forward		116,162	-	116,162	(113,822)	202,752	88,930
Total funds carried forward		62,967	7,694	70,661	116,162	-	116,162

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

The Hub-Yeovil Community Support Charity- Company Registration Number: 07358159**Balance Sheet**

As at 31 December 2022

			2022	2021
			£	£
	Notes			
Fixed assets				
Tangible fixed assets	11		86,890	89,955
Current assets				
Stocks	12	1,000	1,000	
Debtors	13	8,014	3,236	
Cash at bank and in hand	14	2,906	37,987	
			<u>11,920</u>	<u>42,223</u>
Creditors:				
Creditors falling due within one year	15	(28,149)	(16,016)	
			<u>(16,229)</u>	<u>26,207</u>
Net current assets			(16,229)	26,207
Total net assets			70,661	116,162
			<u><u>70,661</u></u>	<u><u>116,162</u></u>
The funds of the charity:				
Restricted funds	17	7,694	-	
Unrestricted funds	17	62,967	116,162	
			<u>70,661</u>	<u>116,162</u>
Total charity funds			70,661	116,162
			<u><u>70,661</u></u>	<u><u>116,162</u></u>

The Hub-Yeovil Community Support Charity- Company Registration Number: 07358159

Balance Sheet

As at 31 December 2022

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees for issue on 3 July 2023 and signed on their behalf by:

N A Downton
Trustee

J S McCabe
Trustee

The Hub-Yeovil Community Support Charity

Cash flow statement

For the Year Ended 31 December 2022

		Total 2022 £	Total 2021 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		(45,501)	27,232
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	11	22,506	20,074
		<u>(22,995)</u>	<u>47,306</u>
Working capital adjustments			
(Increase) / decrease in debtors	13	(4,778)	(2,277)
(Decrease) / increase in creditors	15	(2,867)	(11,768)
		<u></u>	<u></u>
Net cash flow from operations		(30,640)	33,261
Cash flows from investing activities			
Acquisitions of tangible assets	11	(19,441)	(18,128)
		<u></u>	<u></u>
Net cash flows from investing activities		(19,441)	(18,128)
Cash flows from financing activities			
Advancement of loans and borrowings		15,000	-
		<u></u>	<u></u>
Net increase in cash and cash equivalents		<u>(35,081)</u>	<u>15,133</u>
Reconciliation of net debt			
Cash and cash equivalents at the beginning of the reporting period		37,987	22,854
Net increase in cash and cash equivalents		<u>(35,081)</u>	<u>15,133</u>
		<u></u>	<u></u>
Total cash & cash equivalents at the end of the reporting period		<u>2,906</u>	<u>37,987</u>

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2022

1 Accounting Policies

1.1 General information and basis of accounting

The Hub-Yeovil Community Support Charity is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £10. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-10.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

From August 2022 there has been a significant increase in the sales from both the café and scrapstore and the improved performance has continued into 2023. In April 2023 Somerset Council increased the day service fees by 10%. In June 2023 the Hub successfully secured a grant from the National Lottery of £98,197 spread over three years. Furthermore, in March 2023, the charity has reduced management salary costs with the resignation of one of the two part-time CEOs and will not be replacing that position. All of these actions have ensured the recovery of the deficit free reserves of £23,923 and will result in increased reserves in 2023. The trustees consequently have no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Income from gift aid is included in the Statement of Financial Activities at the same time as the donation to which they relate.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when the monies have been received in advance of the period in which they relate to.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2022

Income from charitable activities is recognised when the charity is entitled to the income. Other trading activities income includes income relating to café and scrap sales and is included in the Statement of Financial Activities at point of sale. Investment income is included when receivable.

1.4 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure is gross of VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Raising funds expenditure comprises of costs incurred by the charity in relation to the running of the café and scrapstore.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

1.6 Fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rate:-

Leasehold improvements – depreciated over the life of the lease
Furniture and equipment – 25% per annum straight line basis
Motor vehicles- 25% reducing balance

Fixed assets are valued at cost less depreciation. No assets are capitalised under £50. Fixed assets are reviewed annually for impairment.

1.7 Stocks

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

1.8 Debtors

Accrued income comprises amounts due from funders and is recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably. Prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2022

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to the charitable objectives of the charity.

1.12 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the Bureau without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.14 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has an operating lease for the premises in which they operate, as well as photocopier and telephone leases. The title of the leased premises and equipment remains with the lessor.

1.15 VAT

The charity is not VAT registered and therefore all costs are inclusive of VAT.

1.16 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations and legacies

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Donations and gifts	7,178	-	7,178	15,034	-	15,034
Gift aid reclaimed	-	-	-	2,500	-	2,500
Grant income	1,000	40,000	41,000	15,000	6,000	21,000
Exceptional government funding						
Coronavirus Job Retention Scheme grant*	-	-	-	59,797	-	59,797
Other Covid grants*	-	3,900	3,900	-	-	-
Total	8,178	43,900	52,078	92,331	6,000	98,331

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under “exceptional government funding”.

The charity furloughed some of its staff in 2021 under the governments CJRS which related to staff costs and the funding received was £59,797. This year, funding received was £nil.

* denotes amounts received from government grants

3 Incoming from charitable activities

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Trainee funding	408,021	-	408,021	388,926	-	388,926
Total	408,021	-	408,021	388,926	-	388,926

4 Income from other trading activities

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Café and scrap sales	78,149	-	78,149	15,329	-	15,329
Total	<u>78,149</u>	<u>-</u>	<u>78,149</u>	<u>15,329</u>	<u>-</u>	<u>15,329</u>

5 Expenditure on raising funds

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Café and shop costs	38,052	2,499	40,551	14,028	1,257	15,285
Total	<u>38,052</u>	<u>2,499</u>	<u>40,551</u>	<u>14,028</u>	<u>1,257</u>	<u>15,285</u>

6 Expenditure on charitable activities

	Note	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Staff costs		385,880	10,112	395,992	339,465	-	339,465
Rent and rates		48,980	-	48,980	48,360	3,000	51,360
Heat and light		10,505	-	10,505	6,732	-	6,732
Repairs and maintenance		12,980	3,293	16,273	10,343	-	10,343
Insurance costs		5,392	-	5,392	4,901	-	4,901
Motor expenses		2,792	-	2,792	1,396	-	1,396
Postage and stationery		3,883	-	3,883	1,991	-	1,991
Other charitable expenditure		19,361	3,900	23,261	12,769	5,995	18,764
Sundry expenses		2,447	-	2,447	3,779	-	3,779
Depreciation		22,506	-	22,506	8,912	11,162	20,074
Bank charges		275	-	275	96	-	96
Consultancy fees		-	-	-	-	-	-
Legal & professional fees		5,316	1,402	6,718	1,821	-	1,821
Accountancy fees		3,000	-	3,000	2,354	-	2,354
Governance costs	7	1,200	-	1,200	(3,007)	-	(3,007)
Total		524,517	18,707	543,224	439,912	20,157	460,069

7 Analysis of governance costs

Governance costs

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Independent Examination fees	1,200	-	1,200	1,140	-	1,140
Other fees paid to previous independent examiners	-	-	-	(4,147)	-	(4,147)
	1,200	-	1,200	(3,007)	-	(3,007)

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022	2021
	£	£
Operating leases - plant and machinery	1,152	1,152
Operating leases - other assets	48,000	48,000
Depreciation of fixed assets	22,506	20,074
Independent examination fees - current examiner	1,200	1,140
Other accountancy services - current examiner	3,000	2,354
Other accountancy services - previous examiner	-	(4,147)
	<u> </u>	<u> </u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2021: none).

No trustees have received any reimbursed expenses from the charity during the year (2021: none).

No trustee received payment for professional or other services supplied to the charity (2021: £nil).

10 Staff costs

Number of employees

The average monthly head count was 18 staff (2021: 15 staff).

Employment costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Wages and salaries	362,818	312,704
Social security costs	25,906	21,695
Pension costs	7,268	5,066
	<u>395,992</u>	<u>339,465</u>

The key management personnel of the charity comprise the two chief executive officers. The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel were £50,046 (2021: £57,251).

There were no individuals who received remuneration of £60,000 or more in either year.

Pension costs

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £7,268 (2021: £5,066).

There were no contributions payable to the scheme at the end of the year (2021: £nil).

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2022

11 Tangible fixed assets

	Property Improvements £	Furniture & Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2022	103,140	65,908	6,500	175,548
Additions	-	4,451	14,990	19,441
At 31 December 2022	103,140	70,359	21,490	194,989
Depreciation				
At 1 January 2022	29,208	51,509	4,876	85,593
Charge for the year	9,905	9,102	3,499	22,506
At 31 December 2022	39,113	60,611	8,375	108,099
Net book value				
At 31 December 2022	64,027	9,748	13,115	86,890
At 31 December 2021	73,932	14,399	1,624	89,955

12 Stock

	2022 £	2021 £
Stocks	1,000	1,000

13 Debtors

	2022 £	2021 £
Trade debtors	8,014	3,236

14 Cash and cash equivalencies

	2022	2021
	£	£
Cash in hand	100	167
Cash at bank	2,806	37,820
	2,906	37,987

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,956	1,776
Other taxation and social security	-	8,710
Other creditors	42	27
Loan	15,000	-
Accruals	4,151	5,503
	28,149	16,016

The loan is repayable in equal instalments starting January 2023 and ending 31 December 2023. The loan is interest free and unsecured.

16 Obligations under leases and hire purchases contracts

The total value of future minium lease payments was as follows:	2022	2021
	£	£
Land and Buildings		
Within one year	48,000	48,000
In two to five years	192,000	192,000
In over five years	576,000	624,000
	816,000	864,000

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2022

17 Funds

	Opening Balance 01.01.22 £	Income £	Expenditure £	Transfers £	Closing Balance 31.12.22 £
Unrestricted funds					
General					
Unrestricted	116,162	494,374	(562,569)	15,000	62,967
Total Unrestricted funds	116,162	494,374	(562,569)	15,000	62,967
Restricted funds					
Somerset Community Foundation	-	15,000	(15,000)	-	-
Screwfix Grant	-	5,000	(1,854)	-	3,146
Somerset County Council - Covid Relief	-	1,900	(1,900)	-	-
Dorset County Council - Infection Control	-	2,000	(2,000)	-	-
Clothworks Foundation	-	15,000	-	(15,000)	-
Founders for Good	-	5,000	(452)	-	4,548
Total Restricted funds	-	43,900	(21,206)	(15,000)	7,694
Total funds	116,162	538,274	(583,775)	-	70,661

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2022

Funds (continued) – prior year

	Opening Balance 01.01.21 £	Income £	Expenditure £	Transfers £	Closing Balance 31.12.21 £
Unrestricted funds					
General					
Unrestricted	(113,822)	496,586	(453,940)	187,338	116,162
Total Unrestricted funds	(113,822)	496,586	(453,940)	187,338	116,162
Restricted funds					
LPR Consulting LLP	175,624	-	(9,917)	(165,707)	-
Yarlington Housing Community Fund	1,250	-	(800)	(450)	-
Schuh Foundation Fund	1,115	-	(557)	(558)	-
Battens Grant Fund	152	-	(152)	-	-
St James Place Charitable Trust	889	-	(111)	(778)	-
Screwfix Grant	4,444	-	(555)	(3,889)	-
Somerset County Council - Covid	-	2,000	(2,000)	-	-
Dorset County Council - Infection	-	4,000	(3,600)	(400)	-
Open Mental Health Network	1,500	-	(1,500)	-	-
Yarlington Housing - Enterprise Investment fund	17,778	-	(2,222)	(15,556)	-
Total Restricted funds	202,752	6,000	(21,414)	(187,338)	-
Total funds	88,930	502,586	(475,354)	-	116,162

The specific purposes for which material funds are to be applied are as follows:

The unrestricted funds are available to be used at the trustees discretion to further the objects of the charity.

The LPR Consulting LLP fund was donated to purchase a residential property for a trustee to live in to enable them to fulfil their role within the charity. Rental income was receivable during the period of occupancy. The property was subsequently sold and the funds remained restricted to spend on the repayment of debts and/or expand the operations of the charity. In the prior year, the charity obtained confirmation from the funder that the funds were only ever restricted for the purpose of the property purchased, and that following sale of the property, the funds could be derestricted. This transfer to unrestricted funds has now been applied.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2022

The Yarlington Housing Community Fund represents the net book value of assets purchased from the money donated for the purchase of a fridge and freezer. In 2021, the net book value of the asset has been transferred to unrestricted.

The Schuh Foundation Fund represents the net book value of assets purchased from the money donated for the purchase of a dishwasher. In 2021, the net book value of the asset has been transferred to unrestricted.

Battens Grant Fund was donated to enable the charity to carry out first aid training.

St James Place Charitable Trust relates to money donated to be spent towards renovation works. The balance represents the net book value of the assets purchased for renovation works. In 2021, the net book value of the asset has been transferred to unrestricted.

Screwfix Grant (2021) relates to money donated to be spent towards renovation works. The balance represents the net book value of the assets purchased for renovation works. In 2021, the net book value of the asset has been transferred to unrestricted.

The Yarlington Housing Enterprise Investment Fund was for improvements to the building where the charity installed an internal roof on the warehouse and made other improvements in the kitchen and warehouse area. This balance represents the net book value of the assets purchased for renovation works. In 2021, the net book value of the asset has been transferred to unrestricted.

The Open Mental Health Network grant was donated for trips for the charity's trainees.

The Somerset County Council (Covid relief) and the Dorset County Council (Infection control) was used towards additional cleaning costs and PPE associated with the coronavirus pandemic.

The Somerset Community Foundation grant was awarded for the CEO attending and passing Somerset Social Entrepreneurs Accelerator Programme and was unrestricted funds which were spent on salaries and marketing of the Hub.

The Screwfix (2022) grant was awarded as a contribution towards installing a changing room facility at the Hub. This has not gone ahead due to escalation in costs.

The Clothworkers Foundation provided an eight- seater vehicle to transport the Hub's trainees to external activities and events.

The Founders for Good grant funded the installation of a digital suite for our trainees within the Hub's premises.

Funds have been transferred in accordance with the SORP followings acquisition of capital items.

18 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Tangible assets	86,890	-	86,890	89,955	-	89,955
Current assets	4,226	7,694	11,920	42,223	-	42,223
	91,116	7,694	98,810	132,178	-	132,178
Creditors due within one year	(28,149)	-	(28,149)	(16,016)	-	(16,016)
	62,967	7,694	70,661	116,162	-	116,162

19 Related party transactions

During the year the charity had the following transactions with related parties:

One trustee donated £5,000 to the charity through Founders for Good (2021: one trustee donated £10,000).

Accounts

The Hub-Yeovil Community Support Charity
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 December 2021

Company Number: 07358159
Charity Registered in England and Wales Number: 1159016

The Hub-Yeovil Community Support Charity

Contents

For the Year Ended 31 December 2021

	<u>Page</u>
Reference and Administrative Details	2
Trustee Directors' Report	3 – 10
Independent Examiners' Report	11
Statement of Financial Activities	12
Balance Sheet	13 - 14
Cash flow statement	15
Notes to the Financial Statements	16 – 29

The Hub-Yeovil Community Support Charity

Reference and Administrative Details

For the Year Ended 31 December 2021

Trustees	N A Downton (Chair) L Eveleigh J A Matthews J S McCabe D Scarratt
Principal Address and Registered Office	13 Buckland Road Pen Mill Trading Estate Yeovil Somerset BA21 5EA
Chief Executive Officers	K Comber S Kibby
Company Registration Number	07358159
Charity Registration Number	1159016
Independent Examiner	Michelle Ferris FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent, ME19 4TA
Solicitors	Battens Solicitors Mansion House Princes St Yeovil Somerset BA20 1EP

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2021

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2021. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102-implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

Public benefit

The trustees report that the charitable activities, described in the "Mission statement", "Activities" and "Achievements and performance" paragraphs, are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established as a company limited by guarantee (incorporated 26 August 2010) and registered as a charity with the Charity Commission (registered 29 October 2014). The affairs of the charity are governed by its memorandum and articles under which the members of the company are its trustees and control of the charity and its property and funds.

The Trustees serving during the year and since the year end are as follows:

- N A Downton
- L Eveleigh (appointed 16 June 2022)
- J A Matthews
- J S McCabe
- D Scarratt (appointed 10 March 2022)
- I Raby (resigned 7 December 2021)
- I A W Robinson (resigned 10 March 2022)

Recruitment and appointment of trustees

A robust process is in place for the recruitment and appointment of trustees. Trustees carry out a skills gap analysis before recruiting and now advertise widely to find people with the required skills and experience.

Induction and training of trustees

Newly appointed trustees are provided with a comprehensive induction process including the provision of appropriate documentation re roles and responsibilities, a tour of the organisation and mentoring by established trustees.

Arrangements for setting key management personnel remuneration

The trustees employ staff to run the day to day activities of the charity, with strategic decisions being taken at a trustee level.

The two Joint Chief Executive Officers and the Operations Manager are considered to be key management personnel.

The Trustees meet at least quarterly and delegate all operational decisions and running of the Hub to the CEOs. The trustee board is independent from the management team. The day-to-day management is then delegated onto the Operations Manager.

The Chair carries out an annual appraisal of the Chief Executive Officers and agrees their salary with the other trustees. This review will include benchmarking of salaries with other CEOs of local charities or similar organisations.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2021

Objectives and activities

Objects and aims

The objects of the Charity, as set out in the governing document, are:

"restricted specifically, only for the public benefit to relieve the needs of young people and adults with learning disabilities / difficulties, physical disabilities, and emotional and social difficulties, in particular by providing training, skills and support that will enable them to lead meaningful and independent lives, fulfil their aspirations to work and make positive contributions to society."

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

In the Summer of 2022 the Board are carrying out a review of the Charity's Vision, Mission and Values and updating them, where required, to reflect the future direction of the Hub.

Our overall vision of for adults with learning disabilities and autism to live an independent life as possible. Everything we do is aligned to that vision. There is increasing demand for the services we provide, demonstrated by significant increases in referrals from Social Services, local colleges, schools, care homes, etc particularly, as a result of traditional Council run day services no longer being provided.

The coronavirus pandemic was of great concern for the Hub. The financial viability of the Hub was a major concern along with the health and wellbeing of trainees and staff. The Hub was closed for long periods but it also provided a time for the Trustees and senior management to reflect on the direction of the Hub. As a consequence the following took place:

- Trustees refocused the business strategy back to its original charitable objectives with greater emphasis on the trainees and less on financial outcomes
- A new financial model has been introduced whereby the charity is now financially viable and sustainable in the long term, with minimal reliance on grants and donations.
- An independent governance review has been carried out and improvements made
- New trustees have been appointed, filling the skills gap
- The café and scrapstore have been re-launched and re-invigorated
- The organisational structure has changed to meet the new needs of the charity. This includes a reduction in staff numbers and recruitment of new staff with the required skillset going forward
- We have created a safe environment where our trainees can be stretched to achieve their full potential
- We are now more flexible in the offer to our trainees, they have more choice in when they attend and what they attend. They never have to attend sessions they do not want to.

We have increased the quality and variety of the sessions we provide for our trainees.

Link to our website <https://www.thehubyeovil.co.uk> and Facebook <https://www.facebook.com/HubYeovil>

Those trainees who want to, get the opportunity to work in the Hub café serving customers or in the kitchen helping to prepare meals and make cakes etc. There is also the opportunity to work in the Hub's scrapstore, again learning customer service skills etc. Other activities that trainees can get involved in include:

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2021

- Life skills
- Art therapy
- Themed learning
- Creative reading and writing
- Digital skills
- Photography
- Junk Modelling
- Media recycling
- Health and wellbeing
- Ebay sales
- Orienteering
- Drama and choir
- Cricket with Somerset Cricket Foundation
- Attendance at Yeovil Men's Shed
- Visits to Lofty Therapy Horses
- Visits to Hilfields Friary for gardening and land-based activities
- Make to sell
- Prodigal Bikes to repair bikes and support a local charity

Fundraising disclosures

The Charity did not have any fundraising events in 2021 due to the coronavirus pandemic.

Use of volunteers

The Charity has a small number of dedicated and much valued volunteers. The volunteers support the running of the scrapstore and organising events but due to the coronavirus pandemic their involvement in 2021 was minimal.

Achievements and performance

Key financial performance indicators

Trainee numbers are measured and compared on a monthly basis. The Charity had a very challenging year in 2021 with the service closed for periods due to the pandemic. During these periods the staff continued to regularly engage with our trainees via phone calls and Zoom meetings. This included activities, social chats, weekly quizzes' etc. Despite the pandemic the trainee numbers have increased to 60, the highest number the Hub has ever supported. This figure is even more pleasing because during the year some trainees have left, having learnt new skills and grown in confidence, they were ready to move on to volunteering or other opportunities.

A detailed monthly Profit & Loss account is prepared with commentary on activities and this is sent to the Trustees. Cashflow is monitored on a daily basis.

Key non-financial performance indicators

Trainees are set goals and their performance against goals measured. Those working in the cafe get the opportunity to attain bronze, silver and gold certificates re catering and food hygiene and barista training.

We have also introduced a parent/carer forum for feedback on the service provided, share any concerns and to discuss future initiatives

Strategic Aims and Objectives

We have rewritten our strategic aims and objectives:

Strategic Aim One: To establish a sustainable future

Strategic Objectives:

- Achieve financial stability and probity
- Ensure not solely reliant on one income stream
- Secure enduring corporate partnerships and sponsorship strategy

By the end of 2023, we will have:

- A robust financial model and reporting system
- Clear financial objectives for all income streams
- Effective Reserves Policy
- Robust social impact measurement
- Effective fundraising/grant application strategy
- Effective marketing strategy
- Secured long term partnerships/sponsorships with local businesses

Strategic Aim Two: To provide excellent services with trainee choice and control

Strategic Objectives:

- Position the Hub as a service of choice recognised for delivering excellent services
- Agreed standards of organisational excellence in place and achieved
- Promote and enable best-practice across the whole organisation
- A positive reputation as a safe, professional, supportive and progressive organisation

By the end of 2023, we will have:

- High levels of customer satisfaction via a range of feedback measures
- Clear and established communication, feedback and support methods for our staff
- Increased the number of trainees by 10%
- Have a fully established Parent/Carer Forum
- Have a diverse offer of services that meet the choices of our trainees
- Introduced new and exciting sessions for our trainees

Strategic Aim Three: To support our trainees to live as an independent life as possible in the local community

Strategic Objectives:

- Position the Hub as a service recognised for delivery excellent skills for life sessions
- Provide a framework for supporting our trainees to become independent as possible and reach their full potential

By the end of 2023, we will have:

- Fully set up facilities and an environment where our trainees can learn skills for life
- Fully trained dedicated staff to support trainees in becoming independent
- Established a pathway to enable trainees to move on into volunteering, employment or new services opportunities
- Track record of enabling trainees to move on from the Hub
- Developed and be delivering a programme of quality sessions for our trainees re skills for life

Strategic Aim Four: To improve the wellbeing of our trainees

Strategic Objectives:

- Provide a framework to improve the health and mental wellbeing of our trainees
- Ensure that the health and wellbeing of our trainees is given appropriate emphasis in everything that the trainees do at the Hub

By the end of 2023, we will have:

- Fully embedded activity sessions for trainees re their physical and mental wellbeing
- Introduced a system for monitoring trainees wellbeing

Strategic Aim Five: No adult with learning disability or autism in the local community should have nowhere to go

Strategic Objectives:

- For the Hub to be more accessible and inclusive
- For the local community and appropriate organisations and agencies to be aware of the Hub and the services it delivers

By the end of 2023, we will have:

- High public profile and levels of awareness of the Hub and its activities
- A range of corporate and community networks and partners
- Developed relationships with Commissioners to improve their understanding of the market place and the service offer available from the Hub
- An effective and consistent marketing approach to trainee recruitment

Strategic Aim Six: To train and develop a professional and effective workforce

Strategic Objectives:

- A workforce that is adaptable and flexible, multi-skilled and confident in their role
- Embed clear staff structures, defined roles and communication pathways
- A positive reputation as a safe, professional, supportive and progressive organisation

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2021

By the end of 2023, we will have:

- Significant and diverse opportunities in place for the personal and professional development of our staff
- Clear and established communications, feedback and support methods for our staff
- Fully embedded training and development programme for our staff
- Fully embedded personal appraisal system with team and individual personal objectives
- A culture of coaching, mentoring and empowering throughout the organisation

Financial review

During the year ended 31 December 2021, the Charity had total income of £502,586 (2020: £611,160) and total expenditure of £473,354 (2020: £550,176). The income and expenditure relating to restricted funds was £6,000 (2020: £32,443) and £21,414 (2020: £34,628). The Charity was in receipt of Government grant income in relation to Coronavirus of £59,797 (2020: £117,294).

Total funds at 31 December 2021 were £116,162 (2020: £88,930). This is split between unrestricted £116,162 and restricted £nil. Total funds at 31 December 2021 were £88,930. This was split between unrestricted (£113,822) and restricted £202,752. Total free reserves as at 31 December 2021 were £26,207 (2020: deficit £127,251).

Some years ago, the charity received income ringfenced for a property purchase. When this property was sold, the money was put back into a restricted fund. We have now received confirmation that this money can be derestricted and accordingly a transfer has been made back unto unrestricted funds, to restore the positive position of those funds.

Plans for the future

Our plans for the future are to continue to provide a much-needed service where demand is growing. We have no plans to diversify or significantly change the services we provide. We have a robust financial model where we are making small surpluses. We just want to help adults with learning disabilities live an independent life as possible. We want to stretch our trainees in a safe environment, helping them to reach their potential and thrive in life.

We would also like to be more inclusive and provide changing facilities so that we can offer our services to more wheelchair users.

We are also keen to work in partnership with other local community organisations and charities.

Policy on reserves

The Charity has improved its financial control systems over the last twelve months. Monthly detailed Profit and Loss statements are provided for the Trustees and bank reconciliations and cashflow projections are carried out on a daily basis. A robust financial model is now in place with a target of retaining three months operating costs as reserves. This was not achieved in 2021, mainly due to the café and scrapstore being closed for long periods, due to the pandemic.

The Hub does not want to have reserves in excess of three months as any surpluses will be used for the benefit of the trainees, i.e purchasing new equipment, paying for trainee trips out, paying providers for completely new sessions for the trainees, etc

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2021

Principal funding sources

The principal funding sources for the Charity are currently by way of skills development training paid via direct payments, commissioned services by the Local Authority or self-funders. This is supplemented by income from the Hub's café and scrapstore.

In addition, the Charity receives funding via grants and donations.

Major risks and management of those risks

The Charity's main source of income is fees from trainees. The Local Authorities set up a daily rate for day services and this amount is charged to the individual dependent upon how many days they attend the Hub each month. If the Local Authority reduces the daily rate for day services or changes its policy/methodology, this is a risk to the Charity.

To mitigate this risk the Charity wants to become less reliant on Local Authority income and plans to increase other sources of income such as fund raising and café and scrapstore income.

Reputational risk

The Charity works with vulnerable adults with learning disabilities and autism. It is essential that the Charity provides professional services in a safe and secure environment.

The Charity has comprehensive safeguarding, whistle-blowing and other policies in place and staff are appropriately vetted and trained.

Government Policy

The Government could change their policies in how they see services for vulnerable adults delivered.

The Charity keeps up to date with any Government press releases, changes in legislation and maintains effective relationships with key stakeholders.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in interest rates. The Charity does not currently hold any interest bearing assets or liabilities.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Hub-Yeovil Community Support Charity

Trustee Directors' Report

For the Year Ended 31 December 2021

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

The Charity's liquidity risk is attributable to its level of cash and credit lines available.

Statement of Trustees Responsibilities

The trustees (who are also the directors of The Hub-Yeovil Community Support Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 24 August 2022 and signed on its behalf by:

N A Downton
Trustee

J S McCabe
Trustee

Independent examiners report to the Trustees of The Hub-Yeovil Community Support Charity

I report to the charity trustees on my examination of the accounts of The Hub-Yeovil Community Support Charity ("the Company") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX
Date: 25 August 2022

The Hub-Yeovil Community Support Charity

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 December 2021

	Notes	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Income and endowments from:							
Donations and legacies	2	92,331	6,000	98,331	178,179	32,443	210,622
Charitable activities	3	388,926	-	388,926	378,228	-	378,228
Other trading activities	4	15,329	-	15,329	20,810	-	20,810
Other income		-	-	-	1,500	-	1,500
Total income		496,586	6,000	502,586	578,717	32,443	611,160
Expenditure on:							
Raising funds	5	14,028	1,257	15,285	11,227	6,341	17,568
Charitable activities	6	439,912	20,157	460,069	504,321	28,287	532,608
Total expenditure		453,940	21,414	475,354	515,548	34,628	550,176
Net income/(expenditure)		42,646	(15,414)	27,232	63,169	(2,185)	60,984
Transfers between funds	17	187,338	(187,338)	-	(1,235)	1,235	-
Net movement in funds		229,984	(202,752)	27,232	61,934	(950)	60,984
Reconciliation of funds							
Total funds brought forward		(113,822)	202,752	88,930	(175,756)	203,702	27,946
Total funds carried forward		116,162	-	116,162	(113,822)	202,752	88,930

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

The Hub-Yeovil Community Support Charity- Company Registration Number: 07358159

Balance Sheet

As at 31 December 2021

			2021	2020
			£	£
	Notes			
Fixed assets				
Tangible fixed assets	11		89,955	91,901
Current assets				
Stocks	12	1,000	1,000	
Debtors	13	3,236	959	
Cash at bank and in hand	14	37,987	22,854	
			<u>42,223</u>	<u>24,813</u>
Creditors:				
Creditors falling due within one year	15	(16,016)	(27,784)	
			<u>26,207</u>	<u>(2,971)</u>
Net current assets				
			<u>116,162</u>	<u>88,930</u>
Total net assets				
			<u>116,162</u>	<u>88,930</u>
The funds of the charity:				
Restricted funds	17	-	202,752	
Unrestricted funds	17	116,162	(113,822)	
			<u>116,162</u>	<u>88,930</u>
Total charity funds			<u>116,162</u>	<u>88,930</u>

The Hub-Yeovil Community Support Charity- Company Registration Number: 07358159

Balance Sheet

As at 31 December 2021

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees for issue on 24 August 2022 and signed on their behalf by:

N A Downton
Trustee

J S McCabe
Trustee

The Hub-Yeovil Community Support Charity

Cash flow statement

For the Year Ended 31 December 2021

		Total 2021 £	Total 2020 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		27,232	60,984
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	11	20,074	17,038
		47,306	78,022
Working capital adjustments			
(Increase) / decrease in debtors	13	(2,277)	5,245
(Decrease) / increase in creditors	15	(11,768)	6,369
Net cash flow from operations		33,261	89,636
Cash flows from investing activities			
Acquisitions of tangible assets	11	(18,128)	(38,954)
Net cash flows from investing activities		(18,128)	(38,954)
Cash flows from financing activities			
Repayment of loans and borrowings		-	(36,800)
Net increase in cash and cash equivalents		15,133	13,882
Reconciliation of net debt			
Cash and cash equivalents at the beginning of the reporting period		22,854	8,972
Net increase in cash and cash equivalents		15,133	13,882
Total cash & cash equivalents at the end of the reporting period		37,987	22,854

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2021

1 Accounting Policies

1.1 General information and basis of accounting

The Hub-Yeovil Community Support Charity is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £10. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-9.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. The valuation of donated services is not quantified within the Statement of Financial Activities.

Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Income from gift aid is included in the Statement of Financial Activities at the same time as the donation to which they relate.

Income from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when the monies have been received in advance of the period in which they relate to.

Income from charitable activities is recognised when the charity is entitled to the income. Other trading activities income includes income relating to café and scrap sales and is included in the Statement of Financial Activities at point of sale. Investment income is included when receivable.

Income received in relation to exceptional government funding has been recognised as donations and legacies in 2021, the £117,294 relating to this for 2020 has been reclassified in this set of financial statements (previously shown under other income).

1.3 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2021

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure is gross of VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Raising funds expenditure comprises of costs incurred by the charity in relation to the running of the café and scrapstore.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

1.5 Fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rate:-

Leasehold improvements – depreciated over the life of the lease
Furniture and equipment – 25% per annum straight line basis
Motor vehicles- 25% reducing balance

Fixed assets are valued at cost less depreciation. No assets are capitalised under £50. Fixed assets are reviewed annually for impairment.

1.6 Stocks

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

1.7 Debtors

Accrued income comprises amounts due from funders and is recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably. Prepayments are valued at the amount prepaid.

1.8 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.9 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.10 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to the charitable objectives of the charity.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2021

1.11 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.12 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the Bureau without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.13 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has an operating lease for the premises in which they operate, as well as photocopier and telephone leases. The title of the leased premises and equipment remains with the lessor.

1.14 VAT

The charity is not VAT registered and therefore all costs are inclusive of VAT.

1.15 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.16 Covid-19

The Trustees have considered the implication of the Covid-19 pandemic on the operations of the charity. The charity has been able to continue to deliver the majority of its services and has attracted additional funding to enable a response to any restrictions and closures of the Hub. Taking into account all reasonable circumstances, the Trustees believe that the charity remains a going concern and no adjustments to the accounts are necessary.

2 Donations and legacies

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Donations and gifts	15,034	-	15,034	50,805	-	50,805
Gift aid reclaimed	2,500	-	2,500	10,080	-	10,080
Grant income	15,000	6,000	21,000	-	32,443	32,443
Exceptional government funding						
Coronavirus Job Retention						
Scheme grant*	59,797	-	59,797	107,294	-	107,294
Other Covid grants*	-	-	-	10,000	-	10,000
Total	92,331	6,000	98,331	178,179	32,443	210,622

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under “exceptional government funding”.

The charity furloughed some of its staff under the governments CJRS. The funding received £59,797 (2020: £107,294) relates to staff costs which are included in note 10 as appropriate.

* denotes amounts received from government grants

3 Incoming from charitable activities

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Trainee funding	388,926	-	388,926	376,663	-	376,663
Rental income	-	-	-	1,565	-	1,565
Total	388,926	-	388,926	378,228	-	378,228

4 Income from other trading activities

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Café and scrap sales	15,329	-	15,329	20,810	-	20,810
Total	<u>15,329</u>	<u>-</u>	<u>15,329</u>	<u>20,810</u>	<u>-</u>	<u>20,810</u>

5 Expenditure on raising funds

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Café and shop costs	14,028	1,257	15,285	11,227	6,341	17,568
Total	<u>14,028</u>	<u>1,257</u>	<u>15,285</u>	<u>11,227</u>	<u>6,341</u>	<u>17,568</u>

6 Expenditure on charitable activities

	Note	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Staff costs		339,465	-	339,465	390,770	7,209	397,979
Rent and rates		48,360	3,000	51,360	46,360	4,000	50,360
Heat and light		6,732	-	6,732	-	-	-
Repairs and maintenance		10,343	-	10,343	9,404	-	9,404
Insurance costs		4,901	-	4,901	5,148	-	5,148
Motor expenses		1,396	-	1,396	663	-	663
Postage and stationery		1,991	-	1,991	1,376	-	1,376
Lofty Therapy Horses		-	-	-	8,849	-	8,849
Other charitable expenditure		12,769	5,995	18,764	6,487	-	6,487
Sundry expenses		3,779	-	3,779	1,598	-	1,598
Depreciation		8,912	11,162	20,074	3,677	13,361	17,038
Bank charges		96	-	96	615	-	615
Consultancy fees		-	-	-	7,293	3,625	10,918
Legal & professional fees		1,821	-	1,821	4,243	92	4,335
Accountancy fees		2,354	-	2,354	1,730	-	1,730
Governance costs	7	(3,007)	-	(3,007)	7,464	-	7,464
Total		439,912	20,157	460,069	495,677	28,287	523,964

7 Analysis of governance costs

Governance costs

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Independent Examination fees	1,140	-	1,140	1,080	-	1,080
Other fees paid to previous independent examiners	(4,147)	-	(4,147)	6,351	-	6,351
Other governance costs	-	-	-	33	-	33
	(3,007)	-	(3,007)	7,464	-	7,464

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021	2020
	£	£
Operating leases - plant and machinery	1,152	1,152
Operating leases - other assets	48,000	48,000
Depreciation of fixed assets	20,074	17,173
Independent examination fees - current examiner	1,140	-
Independent examination fees - previous examiner	-	1,080
Other accountancy services - current examiner	2,354	-
Other accountancy services - previous examiner	(4,147)	6,351
	<u> </u>	<u> </u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2020: none).

No trustees have received any reimbursed expenses from the charity during the year (2020: none).

No trustee received payment for professional or other services supplied to the charity (2020: £nil).

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2021

10 Staff costs

Number of employees

The average monthly head count was 15 staff (2020: 22 staff).

Employment costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Wages and salaries	312,704	359,822
Social security costs	21,695	22,985
Pension costs	5,066	5,793
Redundancy costs	-	9,379
	<u>339,465</u>	<u>397,979</u>

During the prior year, total costs of £9,379 were paid in respect of one employee redundancy. The amounts were full and final with no outstanding amounts due at the balance sheet date.

The key management personnel of the charity comprise the two chief executive officers. The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel were £57,251 (2020: £54,132).

There were no individuals who received remuneration of £60,000 or more (2020: none).

Pension costs

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £5,066 (2020: £5,793).

There were no contributions payable to the scheme at the end of the year (2020: £nil).

11 Tangible fixed assets

	Property Improvements £	Furniture & Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2021	93,454	57,466	6,500	157,420
Additions	9,686	8,442	-	18,128
At 31 December 2021	103,140	65,908	6,500	175,548
Depreciation				
At 1 January 2021	18,404	43,864	3,251	65,519
Charge for the year	10,804	7,645	1,625	20,074
At 31 December 2021	29,208	51,509	4,876	85,593
Net book value				
At 31 December 2021	73,932	14,399	1,624	89,955
At 31 December 2020	75,050	13,602	3,249	91,901

12 Stock

	2021 £	2020 £
Stocks	1,000	1,000

13 Debtors

	2021 £	2020 £
Trade debtors	3,236	959

14 Cash and cash equivalencies

	2021	2020
	£	£
Cash in hand	167	191
Cash at bank	37,820	22,663
	<u>37,987</u>	<u>22,854</u>

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,776	3,596
Other taxation and social security	8,710	5,916
Other creditors	27	-
Accruals	5,503	18,272
	<u>16,016</u>	<u>27,784</u>

16 Obligations under leases and hire purchases contracts

The total value of future minium lease payments was as follows:	2021	2020
	£	£
Land and Buildings		
Within one year	48,000	48,000
In two to five years	192,000	192,000
In over five years	624,000	672,000
	<u>864,000</u>	<u>912,000</u>

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2021

17 Funds

	Opening Balance 01.01.21 £	Income £	Expenditure £	Transfers £	Closing Balance 31.12.21 £
Unrestricted funds					
General					
Unrestricted	(113,822)	496,586	(453,940)	187,338	116,162
Total Unrestricted funds	(113,822)	496,586	(453,940)	187,338	116,162
Restricted funds					
LPR Consulting LLP	175,624	-	(9,917)	(165,707)	-
Yarlington Housing Community Fund	1,250	-	(800)	(450)	-
Schuh Foundation Fund	1,115	-	(557)	(558)	-
Battens Grant Fund	152	-	(152)	-	-
St James Place Charitable Trust	889	-	(111)	(778)	-
Screwfix Grant	4,444	-	(555)	(3,889)	-
Somerset County Council - Covid Relief	-	2,000	(2,000)	-	-
Dorset County Council - Infection Control	-	4,000	(3,600)	(400)	-
Open Mental Health Network	1,500	-	(1,500)	-	-
Yarlington Housing - Enterprise Investment fund	17,778	-	(2,222)	(15,556)	-
Total Restricted funds	202,752	6,000	(21,414)	(187,338)	-
Total funds	88,930	502,586	(475,354)	-	116,162

The Hub-Yeovil Community Support Charity
Notes to the Financial Statements
For the Year Ended 31 December 2021

	Opening Balance 01.01.20 £	Income £	Expenditure £	Transfers £	Closing Balance 31.12.20 £
Unrestricted funds					
General					
Unrestricted	(175,756)	578,717	(515,548)	(1,235)	(113,822)
Total Unrestricted funds	(175,756)	578,717	(515,548)	(1,235)	(113,822)
Restricted funds					
LPR Consulting LLP	185,133	-	(9,509)	-	175,624
Furniture Grant	963	-	(2,198)	1,235	-
Somerset Community Foundation	-	4,000	(4,000)	-	-
Yarlington Housing Community Fund	2,050	-	(800)	-	1,250
Schuh Foundation Fund	1,672	-	(557)	-	1,115
Battens Grant Fund	500	-	(348)	-	152
National Lottery Community Fund	5,759	5,100	(10,859)	-	-
St James Place Charitable Trust	1,000	-	(111)	-	889
Screwfix Grant	5,000	-	(556)	-	4,444
Reach Grant	1,625	-	(1,625)	-	-
Somerset County Council - PPE	-	1,343	(1,343)	-	-
Dorset County Council - PPE	-	500	(500)	-	-
Open Mental Health Network	-	1,500	-	-	1,500
Yarlington Housing - Enterprise Investment fund	-	20,000	(2,222)	-	17,778
Total Restricted funds	203,702	32,443	(34,628)	1,235	202,752
Total funds	27,946	611,160	(550,176)	-	88,930

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements

For the Year Ended 31 December 2021

The specific purposes for which material funds are to be applied are as follows:

The unrestricted funds are available to be used at the trustees discretion to further the objects of the charity.

The LPR Consulting LLP fund was donated to purchase a residential property for a trustee to live in to enable them to fulfil their role within the charity. Rental income was receivable during the period of occupancy. The property was subsequently sold and the funds remained restricted to spend on the repayment of debts and/or expand the operations of the charity.

The charity has now obtained confirmation from the funder that the funds were only ever restricted for the purpose of the property purchased, and that following sale of the property, the funds could be derestricted. This transfer to unrestricted funds has now been applied.

The Yarlington Housing Community Fund represents the net book value of assets purchased from the money donated for the purchase of a fridge and freezer. In 2021, the net book value of the asset has been transferred to unrestricted.

The Schuh Foundation Fund represents the net book value of assets purchased from the money donated for the purchase of a dishwasher. In 2021, the net book value of the asset has been transferred to unrestricted.

Battens Grant Fund was donated to enable the charity to carry out first aid training.

St James Place Charitable Trust relates to money donated to be spent towards renovation works. The balance represents the net book value of the assets purchased for renovation works. In 2021, the net book value of the asset has been transferred to unrestricted.

Screwfix Grant relates to money donated to be spent towards renovation works. The balance represents the net book value of the assets purchased for renovation works. In 2021, the net book value of the asset has been transferred to unrestricted.

The Yarlington Housing Enterprise Investment Fund was for improvements to the building where the charity installed an internal roof on the warehouse and made other improvements in the kitchen and warehouse area. This balance represents the net book value of the assets purchased for renovation works. In 2021, the net book value of the asset has been transferred to unrestricted.

The Open Mental Health Network grant was donated for trips for the charity's trainees.

The Somerset County Council (Covid relief) and the Dorset County Council (Infection control) was used towards additional cleaning costs and PPE associated with the coronavirus pandemic.

18 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Tangible assets	89,955	-	89,955	13,429	78,472	91,901
Current assets	42,223	-	42,223	(99,467)	124,280	24,813
	132,178	-	132,178	(86,038)	202,752	116,714
Creditors due within one year	(16,016)	-	(16,016)	(27,784)	-	(27,784)
	116,162	-	116,162	(113,822)	202,752	88,930

19 Related party transactions

During the year the charity had the following transactions with related parties:

One trustee donated £10,000 to the charity (2020: two trustees totalling £37,200).

Accounts

Company registration number: 07358159

Charity registration number: 1159016

The Hub-Yeovil Community Support Charity

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Milsted Langdon LLP
Motivo House
Alvington
Yeovil
Somerset
BA20 2FG

The Hub-Yeovil Community Support Charity

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Statement of Cash Flows	11
Notes to the Financial Statements	12 to 27

The Hub-Yeovil Community Support Charity

Reference and Administrative Details

Chief Executive Officer	C Tuck, (resigned 7 February 2020) S Kibby (Joint CEO, appointed 23 April 2020) K Comber (Joint CEO, appointed 23 April 2020)
Trustees	K C Mauger (resigned 6 March 2020) N A Downton J S McCabe I Raby I A W Robinson J A Matthews (appointed 10 December 2020)
Principal Office	13 Buckland Road Pen Mill Trading Estate Yeovil Somerset BA21 5EA The charity is incorporated in England and Wales, United Kingdom.
Company Registration Number	07358159
Charity Registration Number	1159016
Independent Examiner	Milsted Langdon LLP Motivo House Alvington Yeovil Somerset BA20 2FG

The Hub-Yeovil Community Support Charity

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Trustees

K C Mauger (resigned 6 March 2020)

N A Downton

J S McCabe

I Raby

I A W Robinson

J A Matthews (appointed 10 December 2020)

Objectives and activities

Objects and aims

The objects of the Charity, as set out in the governing document, are:

"To relieve the needs of young people and adults with learning disabilities/difficulties, physical disabilities and emotional and social difficulties (trainees), in particular by providing skills training and support that will enable them to lead meaningful independent lives, fulfil their aspirations to work and make positive contributions to society."

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remain focused on our states purposes.

Fundraising disclosures

The Charity did not have any fundraising events in 2020 due to the coronavirus pandemic.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity has a small number of dedicated and much valued volunteers. The volunteers support the running of the scrapstore, drama and social groups and events but due to the coronavirus pandemic their involvement in 2020 was minimal.

The Hub-Yeovil Community Support Charity

Trustees' Report

Achievements and performance

Key non-financial performance indicators

The Charity had a very challenging year in 2020 with the services closed for 27 weeks due to the pandemic. During this period the staff continued to regularly engage with our trainees via phone calls and Zoom meetings. This included activities, social chats, weekly quizzes' etc. When the Hub re-opened we had only reduced our trainee numbers by two and both of these cases were where the trainees had moved from the area.

Financial review

During the year ended 31 December 2020, the Charity had total income of £611,160 (2019: £481,175) and total expenditure of £550,176 (2019: £482,862). The income and expenditure relating to restricted funds was £32,443 (2019: £41,308) and £34,628 (2019: £35,978). The Charity was in receipt of Government grant income in relation to Coronavirus of £117,294.

Total funds at 31 December 2020 are £88,930 (2019: £27,946). This is split between unrestricted £(113,822) and restricted £202,752. Total funds at 31 December 2019 were £27,946. This was split between unrestricted £(175,756) and restricted £203,702. Total free reserves as at 31 December 2020 are in deficit by £127,251 (2019: deficit £188,791).

Policy on reserves

The Charity has improved its financial control systems over the last twelve months. Monthly detailed Profit and Loss statements are provided for the Trustees and bank reconciliations and cashflow projections are carried out on a daily basis. A robust financial model is now in place with a target of retaining three months operation costs as reserves.

Funds in deficit

The Charity aims to have three months of operating costs (approximately £90,000 in reserves). The Charity does not plan to hold large amounts of reserves and any surpluses will be used to benefit the experience for our trainees. We are eroding the historic deficit due to one particular restricted fund as a matter of urgency.

Principal funding sources

The principal funding sources for the charity are currently by way of skills development training and social events/activities via the income from direct payments/personal budgets. There has been a slight decrease in income generated by the social enterprises.

Structure, governance and management

Nature of governing document

The charity was established as a company limited by guarantee (incorporated 26 August 2010) and registered as a charity with the Charity Commission (registered 29 October 2014). The affairs of the charity are governed by its memorandum and articles under which the members of the company are its trustees and control of the charity and its property and funds.

Recruitment and appointment of trustees

A more rigorous process is now in place for the recruitment and appointment of trustees. Trustees carry out a skills gap analysis before recruiting and now advertise more widely to find people with the required skills and experience.

The Hub-Yeovil Community Support Charity

Trustees' Report

Induction and training of trustees

The Charity has an induction process for the recruitment of new trustees.

Arrangements for setting key management personnel remuneration

The trustees employ staff to run the day to day activities of the charity, with strategic decisions being taken at a trustee level.

The Chief Executive Officers' are considered to be key management personnel. The Chair carries out an annual appraisal of the Chief Executive Officers' and agrees their salary with the other trustees.

Major risks and management of those risks

Pricing

The Charity's main source of income is fees from trainees. The Local Authorities set up a daily rate for day services and this amount is charged to the individual dependent upon how many days they attend the Hub each month. If the Local Authority reduces the daily rate for day services or changes its policy/methodology, this is a risk to the Charity.

To mitigate this risk the Charity wants to become less reliant on Local Authority income and plans to increase other sources of income such as fund raising, cafe and scrapstore income, drama and social groups, and room hire.

Reputational risk

The Charity works with vulnerable adults with learning disabilities and autism. It is essential that the Charity provides professional services in a safe and secure environment.

The Charity has comprehensive safeguarding, whistle-blowing and other policies in place and staff are appropriately vetted and trained.

Government Policy

The Government could change their policies in how they see services for vulnerable adults delivered.

The Charity keeps up to date with any Government press releases, changes in legislation and maintains effective relationships with key stakeholders.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in interest rates. The Charity does not currently hold any interest bearing assets or liabilities.

The Hub-Yeovil Community Support Charity

Trustees' Report

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

The Charity's liquidity risk is attributable to its level of cash and credit lines available.

The annual report was approved by the trustees of the charity on 30 September 2021 and signed on its behalf by:

.....
N A Downton
Trustee

.....
I Raby
Trustee

The Hub-Yeovil Community Support Charity

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Hub-Yeovil Community Support Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 September 2021 and signed on its behalf by:

.....
N A Downton
Trustee

.....
I Raby
Trustee

The Hub-Yeovil Community Support Charity

Independent Examiner's Report to the trustees of The Hub-Yeovil Community Support Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 27.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Hub-Yeovil Community Support Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Hub-Yeovil Community Support Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The Hub-Yeovil Community Support Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Hub-Yeovil Community Support Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Gill Freeman ACA

Milsted Langdon LLP
Motivo House
Alvington
Yeovil
Somerset
BA20 2FG

30 September 2021

The Hub-Yeovil Community Support Charity

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	60,885	32,443	93,328	68,027
Charitable activities	4	378,228	-	378,228	328,608
Other trading activities	5	20,810	-	20,810	84,540
Other income	6	118,794	-	118,794	-
Total income		<u>578,717</u>	<u>32,443</u>	<u>611,160</u>	<u>481,175</u>
Expenditure on:					
Raising funds	7	(25,403)	(6,341)	(31,744)	(73,353)
Charitable activities	8	(490,145)	(28,287)	(518,432)	(409,433)
Other expenditure	10	-	-	-	(76)
Total expenditure		<u>(515,548)</u>	<u>(34,628)</u>	<u>(550,176)</u>	<u>(482,862)</u>
Net income/(expenditure)		63,169	(2,185)	60,984	(1,687)
Transfers between funds		<u>(1,235)</u>	<u>1,235</u>	-	-
Net movement in funds		61,934	(950)	60,984	(1,687)
Reconciliation of funds					
Total funds brought forward		<u>(175,756)</u>	<u>203,702</u>	<u>27,946</u>	<u>29,633</u>
Total funds carried forward	22	<u><u>(113,822)</u></u>	<u><u>202,752</u></u>	<u><u>88,930</u></u>	<u><u>27,946</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The Statement of Financial Activities include all gains and losses recognised in the period, accordingly a separate Statement of Comprehensive Income has not been presented.

The funds breakdown for 2019 is shown in note 22.

The notes on pages 12 to 27 form an integral part of these financial statements.

The Hub-Yeovil Community Support Charity

(Registration number: 07358159)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	15	91,901	69,985
Current assets			
Stocks	16	1,000	1,000
Debtors	17	959	6,204
Cash at bank and in hand	18	<u>22,854</u>	<u>8,972</u>
		24,813	16,176
Creditors: Amounts falling due within one year	19	<u>(27,784)</u>	<u>(58,215)</u>
Net current liabilities		<u>(2,971)</u>	<u>(42,039)</u>
Net assets		<u>88,930</u>	<u>27,946</u>
Funds of the charity:			
Restricted	22	202,752	203,702
Unrestricted income funds			
Unrestricted	22	<u>(113,822)</u>	<u>(175,756)</u>
Total funds	22	<u>88,930</u>	<u>27,946</u>

The notes on pages 12 to 27 form an integral part of these financial statements.

The Hub-Yeovil Community Support Charity

(Registration number: 07358159)
Balance Sheet as at 31 December 2020

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 27 were approved by the trustees, and authorised for issue on 30 September 2021 and signed on their behalf by:

.....
N A Downton
Trustee

.....
I Raby
Trustee

The notes on pages 12 to 27 form an integral part of these financial statements.

The Hub-Yeovil Community Support Charity

Statement of Cash Flows for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash income/(expenditure)		60,984	(1,687)
Adjustments to cash flows from non-cash items			
Depreciation	8	<u>17,038</u>	<u>11,833</u>
		78,022	10,146
Working capital adjustments			
Decrease in debtors	17	5,245	18,583
Increase/(decrease) in creditors	19	<u>6,369</u>	<u>(14,363)</u>
Net cash flows from operating activities		<u>89,636</u>	<u>14,366</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	15	(38,954)	(28,852)
Sale of tangible fixed assets		<u>-</u>	<u>1,126</u>
Net cash flows from investing activities		(38,954)	(27,726)
Cash flows from financing activities			
Repayment of loans and borrowings	19	<u>(36,800)</u>	<u>(13,200)</u>
Net increase/(decrease) in cash and cash equivalents		13,882	(26,560)
Cash and cash equivalents at 1 January		<u>8,972</u>	<u>35,532</u>
Cash and cash equivalents at 31 December		<u><u>22,854</u></u>	<u><u>8,972</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 27 form an integral part of these financial statements.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

13 Buckland Road
Pen Mill Trading Estate
Yeovil
Somerset
BA21 5EA

These financial statements were authorised for issue by the trustees on 30 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Hub-Yeovil Community Support Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

In light of the rapid global spread of the Coronavirus "COVID-19" in early 2020, the trustees have reviewed projections and budgets for the next twelve months. From April 2021 the restrictions in place are easing allowing students back to the 'Hub' and the Cafe to re-open. Following this review, the trustees consider there to be little impact on the Charity's ability to act as a going concern.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Other trading activities

Other trading activities income is recognised when the income is received.

Charitable activities

Income from charitable activities is recognised when the income is received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

Other expenditure

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Property improvements
Furniture and equipment
Motor vehicles

Depreciation method and rate

depreciated over the life of the lease
25% straight line
25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current or prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Recognition and measurement

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2020	2019
	£	£	£	£
Donations and gifts	50,805	-	50,805	44,207
Gift aid reclaimed	10,080	-	10,080	-
Other income including grants	-	32,443	32,443	23,820
	<u>60,885</u>	<u>32,443</u>	<u>93,328</u>	<u>68,027</u>

£60,885 (2019 - £26,719) of the income above was attributable to unrestricted funds and £32,443 (2019 - £41,308) attributable to restricted funds.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

4 Income from charitable activities

	Unrestricted		
	General	Total	Total
	£	2020	2019
	£	£	£
Sales within charitable activities	376,663	376,663	323,901
Charitable rental income	1,565	1,565	4,707
	<u>378,228</u>	<u>378,228</u>	<u>328,608</u>

£378,228 (2019 - £328,608) of the income above was attributable to unrestricted funds and £Nil (2019 - £Nil) attributable to restricted funds.

5 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2020	2019
	£	£	£
Cafe and scrap sales	20,810	20,810	81,466
Fundraising income	-	-	3,074
	<u>20,810</u>	<u>20,810</u>	<u>84,540</u>

£20,810 (2019 - £84,540) of the income above was attributable to unrestricted funds and £Nil (2019 - £Nil) attributable to restricted funds.

6 Other income

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
	£	£	£
Coronavirus job retention scheme	107,294	107,294	-
Coronavirus business support	10,000	10,000	-
Other income	1,500	1,500	-
	<u>118,794</u>	<u>118,794</u>	<u>-</u>

£118,794 (2019 - £Nil) of the income above was attributable to unrestricted funds and £Nil (2019 - £Nil) attributable to restricted funds.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted		Total	Total
	General	Restricted	2020	2019
	£	£	£	£
Fundraising trading costs:				
Raising funds	25,403	6,341	31,744	73,353
	<u>25,403</u>	<u>6,341</u>	<u>31,744</u>	<u>73,353</u>

£25,403 (2019 - £55,883) of the expenditure above was attributable to unrestricted funds and £6,341 (2019 - £17,470) attributable to restricted funds.

8 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General	Restricted	2020	2019
		£	£	£	£
Depreciation		3,677	13,361	17,038	11,833
Legal and professional fees		4,243	92	4,335	329
Insurance costs		5,148	-	5,148	4,330
Repairs and maintenance		9,404	-	9,404	13,526
Motor expenses		663	-	663	5,260
Consultancy fees		7,293	3,625	10,918	14,060
Rent and rates		46,360	4,000	50,360	39,031
Bank charges		615	-	615	564
Postage and stationary		1,376	-	1,376	2,641
Sundry expenses		1,598	-	1,598	1,609
Accountancy fees		1,730	-	1,730	-
Lofty Therapy Horses		8,849	-	8,849	9,454
Other charitable expenditure		955	-	955	2,546
Staff costs		390,770	7,209	397,979	299,978
Governance costs	9	7,464	-	7,464	4,272
		<u>490,145</u>	<u>28,287</u>	<u>518,432</u>	<u>409,433</u>

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

£490,145 (2019 - £390,925) of the expenditure above was attributable to unrestricted funds and £28,287 (2019 - £18,508) attributable to restricted funds.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	1,080	1,080	1,800
Other fees paid to examiners	6,351	6,351	2,424
Other governance costs	33	33	48
	<u>7,464</u>	<u>7,464</u>	<u>4,272</u>

10 Other expenditure

	Note	Total 2020 £	Total 2019 £
(Profit)/Loss on sale of tangible fixed assets held for charity's own use		-	76
		<u>-</u>	<u>76</u>

£Nil (2019 - Loss of £76) of the expenditure above was attributable to unrestricted funds and £Nil (2019 - £Nil) attributable to restricted funds.

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2020 £	2019 £
Operating leases - plant and machinery	1,152	3,504
Operating leases - other assets	48,000	40,000
Loss on disposal of fixed assets held for the charity's own use	-	76
Depreciation of fixed assets	17,173	11,833
Independent examination fees	1,080	1,800
Other accountancy services	<u>6,351</u>	<u>2,424</u>

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	359,822	273,472
Social security costs	22,985	21,566
Pension costs	5,793	4,940
Redundancy costs	9,379	-
	<u>397,979</u>	<u>299,978</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Average number of employees	<u>22</u>	<u>17</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £6,540 (2019 - £16,550).

The chief executive officers, as the highest paid members of staff, received benefits totalling £54,132 (2019 - £62,595).

14 Taxation

The charity is a registered charity and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Tangible fixed assets

	Property improvements £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2020	61,828	50,138	6,500	118,466
Additions	<u>31,626</u>	<u>7,328</u>	<u>-</u>	<u>38,954</u>
At 31 December 2020	<u>93,454</u>	<u>57,466</u>	<u>6,500</u>	<u>157,420</u>
Depreciation				
At 1 January 2020	9,709	37,146	1,626	48,481
Charge for the year	<u>8,695</u>	<u>6,718</u>	<u>1,625</u>	<u>17,038</u>
At 31 December 2020	<u>18,404</u>	<u>43,864</u>	<u>3,251</u>	<u>65,519</u>
Net book value				
At 31 December 2020	<u>75,050</u>	<u>13,602</u>	<u>3,249</u>	<u>91,901</u>
At 31 December 2019	<u>52,119</u>	<u>12,992</u>	<u>4,874</u>	<u>69,985</u>

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £75,050 (2019 - £52,119) in respect of leaseholds.

16 Stock

	2020 £	2019 £
Stocks	<u>1,000</u>	<u>1,000</u>

17 Debtors

	2020 £	2019 £
Trade debtors	959	6,181
Other debtors	<u>-</u>	<u>23</u>
	<u>959</u>	<u>6,204</u>

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

18 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	191	97
Cash at bank	22,663	8,875
	<u>22,854</u>	<u>8,972</u>

19 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,596	3,368
Other loans	-	36,800
Other taxation and social security	5,916	6,610
Other creditors	-	37
Accruals	18,272	11,400
	<u>27,784</u>	<u>58,215</u>

20 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2020 £	2019 £
Within one year	48,288	8,288
In two to five years	192,000	-
In over five years	680,000	-
	<u>920,288</u>	<u>8,288</u>

The lease commitments disclosed above relate to leasehold property £48,000 and a coffee machine £648, being the commitment at the balance sheet date. The leasehold property lease was renewed on 25 February 2020 with a contractual term ending on 24 February 2040 at an initial rate of £40,000 per annum. Included in the lease is a break clause being every 5 years from the date of the lease. The coffee machine lease was renewed on 29 March 2019 with a contractual term of 12 months at a monthly fee of £80 plus VAT.

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,793 (2019 - £4,940).

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

22 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted	(175,756)	578,717	(515,548)	(1,235)	(113,822)
Restricted funds					
LPR Consulting LLP	185,133	-	(9,509)	-	175,624
Furniture Grant	963	-	(2,198)	1,235	-
Somerset Community Foundation	-	4,000	(4,000)	-	-
Yarlington Housing Community Fund	2,050	-	(800)	-	1,250
Schuh Foundation Fund	1,672	-	(557)	-	1,115
Battens Grant Fund	500	-	(348)	-	152
National Lottery Community Fund	5,759	5,100	(10,859)	-	-
St James Place Charitable Trust	1,000	-	(111)	-	889
Screwfix Grant	5,000	-	(556)	-	4,444
Reach Grant	1,625	-	(1,625)	-	-
Somerset County Council - PPE Grant	-	1,343	(1,343)	-	-
Dorset County Council - PPE Grant	-	500	(500)	-	-
Open Mental Health Network	-	1,500	-	-	1,500
Yarlington Housing - Enterprise Investment Fund	-	20,000	(2,222)	-	17,778
Total restricted funds	<u>203,702</u>	<u>32,443</u>	<u>(34,628)</u>	<u>1,235</u>	<u>202,752</u>
Total funds	<u>27,946</u>	<u>611,160</u>	<u>(550,176)</u>	<u>-</u>	<u>88,930</u>

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>General</i>				
Unrestricted	(168,739)	439,867	(446,884)	(175,756)
Restricted				
LPR Consulting LLP	192,016	-	(6,883)	185,133
Furniture Grant	6,356	-	(5,393)	963
Andy Lovell	-	5,000	(5,000)	-
Yarlington Housing Community Fund	-	2,850	(800)	2,050
Schuh Foundation Fund	-	2,229	(557)	1,672
Battens Grant Fund	-	500	-	500
National Lottery Community Fund	-	9,909	(4,150)	5,759
St James Place Charitable Trust	-	1,000	-	1,000
Screwfix Grant	-	5,000	-	5,000
Reach Grant	-	14,820	(13,195)	1,625
Total restricted funds	<u>198,372</u>	<u>41,308</u>	<u>(35,978)</u>	<u>203,702</u>
Total funds	<u>29,633</u>	<u>481,175</u>	<u>(482,862)</u>	<u>27,946</u>

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds are available to be used at the trustees discretion to further the objects of the charity.

The LPR Consulting LLP fund was donated to purchase a residential property for a trustee to live in to enable them to fulfil their role within the charity. Rental income was receivable during the period of occupancy. The property was subsequently sold and the funds remain restricted to spend on the repayment of debts and/or expand the operations of the charity.

The Furniture Grant was donated to enable the charity to purchase furniture for its facility.

The Yarlington Housing Community Fund represents the net book value of assets purchased from the money donated for the purchase of a fridge and freezer. Depreciation is written off annually against the restricted fund.

The Schuh Foundation Fund represents the net book value of assets purchased from the money donated for the purchase of a dishwasher. Depreciation is written off annually against the restricted fund.

Battens Grant Fund was donated to enable the charity to carry out first aid training.

National Lottery Community Fund relates to a grant to enable the charity to carry out poetry sessions for their trainees. There was also an additional grant in the year to enable the charity to continue to keep in contact with the trainees during lockdown.

St James Place Charitable Trust relates to money donated to be spent towards renovation works. The balance represents the net book value of the assets purchased for renovation works. Depreciation is written off annually against the restricted fund.

Screwfix Grant relates to money donated to be spent towards renovation works. The balance represents the net book value of the assets purchased for renovation works. Depreciation is written off annually against the restricted fund.

Reach Grant relates to a grant to enable the charity to prepare a detailed financial business plan in relation to a proposed mezzanine floor.

Somerset County Council Fund and Dorset County Council Fund was donated to enable the charity to purchase PPE equipment.

The Somerset Community Foundation Fund was donated to help towards the rent of Edwards House which was temporarily rented so that the charity could spread their trainees over two sites for social distancing purposes.

The Yarlington Housing Enterprise Investment Fund was for improvements to the building where the charity installed an internal roof on the warehouse and made other improvements in the kitchen and warehouse area. This balance represents the net book value of the assets purchased for renovation works. Depreciation is written off annually against the restricted fund.

The Open Mental Health Network grant was donated for trips for the charity's trainees. This was not spent in 2020 due to the lockdown but will be spent in September 2021.

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

23 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	13,429	78,472	91,901
Current assets	(99,467)	124,280	24,813
Current liabilities	(27,784)	-	(27,784)
Total net assets	(113,822)	202,752	88,930

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2019 £
Tangible fixed assets	13,035	56,950	69,985
Current assets	(130,576)	146,752	16,176
Current liabilities	(58,215)	-	(58,215)
Total net assets	(175,756)	203,702	27,946

24 Analysis of net funds

	At 1 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	8,972	13,882	22,854
Net debt	8,972	13,882	22,854

	At 1 January 2019 £	Cash flow £	At 31 December 2019 £
Cash at bank and in hand	35,532	(26,560)	8,972
Net debt	35,532	(26,560)	8,972

The Hub-Yeovil Community Support Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

25 Financial instruments

Categorisation of financial instruments

	2020 £	2019 £
Financial assets that are debt instruments measured at amortised cost	959	6,204
Financial liabilities measured at amortised cost	21,868	51,605

26 Related party transactions

During the year the charity made the following related party transactions:

Mr I Raby

(Trustee)

During 2018, Mr I Raby advanced a £50,000 loan to the charity. From January 2019, the charity commenced repaying the loan in monthly instalments of £1,100. The loan has been repaid in full without interest in January 2020 with the remaining £36,000 donated to the charity from Mr I Raby. At the balance sheet date the amount due to/from Mr I Raby was £Nil (2019 - £36,800).

Mr C Tuck

(CEO)

Expenses were reimbursed totalling £Nil (2019: £22) in the year. At the balance sheet date the amount due to/from Mr C Tuck was £Nil (2019 - £Nil).

Mr S Kibby

(CEO)

The Charity has paid for rent for Unit 13 Buckland Road since 7 February 2018. The lease agreement is between Trustees of the Minerva Sipp, Stephen John Kibby and The Hub Yeovil Community Support Charity. The last payment to Minerva Sipp was on 24th August. Mr S Kibby no longer has an interest in the unit as the unit was sold during the year. The rental payments in the period are £29,841 (2019: £48,000).

Mr S Kibby donated £1,200 (2019: £Nil) to the charity. At the balance sheet date the amount due to/from Mr S Kibby was £Nil (2019 - £Nil).

Mr N Downton

(Trustee)

During the year, the Hub has received £32 (2019: £32) in relation to room hire from Mr N Downton. At the balance sheet date the amount due to/from Mr N Downton was £Nil (2019 - £Nil).