

Registered Charity Number: 1158997

SOUTH
STREET
CHURCH

Sharing Life. Living Faith.

**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2025**

SOUTH STREET EVANGELICAL CHURCH

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for the year ended 31st December 2025**

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Report of the Trustees for the year ending December 2025

1. The objectives and activities of South Street Evangelical Church CIO during the year January – December 2025

The Constitution of our charity sets out our objectives:

'The objects of the CIO are teaching, preaching and propagating the Christian faith in accordance with the CIO's statement of beliefs, principally in Devon but also by supporting and encouraging Christian faith throughout the world, and to relieve the distress of those who are in conditions of need or hardship or who are aged or sick principally in Devon but in such other locations both in the United Kingdom and the world as may be thought fit.'

The trustees have carefully considered the guidance issued by the Charity Commission in deciding what activities the charity should undertake. The following are examples of our activities that the trustees and church leaders have organised or supervised in pursuit of our objectives. These activities are open to adults, young people and children of all faiths and none. They are explicitly Christian in foundation, although we welcome any person to join us. The summary is not exhaustive; many members of the charity visit the elderly, volunteer in community activities and work alongside other not-for-profit organisations in the local area.

1.1. The work of the church leaders (elders and deacons)

Our church elders are currently
Sebastian Latimer
Timothy Spelman
Catherine Odgen
Jennifer Rodliff

Sebastian Latimer is employed as pastor / fulltime elder. The elders have responsibility for the spiritual life and health of the church membership. They plan and deliver meetings and events that provide an opportunity for members of our community to explore the Christian faith. The elders organise Bible teaching ministry in Sunday services and home groups to encourage the spiritual growth and maturity of Christian believers and to explain the Christian message to those seeking to know more about Christian faith. Preparation for adult baptism and marriage preparation are part of the ministry of the church pastor, who also officiates at weddings and funerals for both member and non-member families from our local community.

Pastoral care of individuals needing support is part of the work of the elders. This may include the support of those with mental health problems, counselling of those with marital or relationship difficulties and the care of the sick. Pastoral support is also provided through the home groups (see below).

In addition to the team of church elders, there is also a team of church deacons. This group is responsible for the practical running of the work of the church, office management, day-to-day financial control, the organisation of rotas, visiting the housebound, building maintenance, the organisation of church away-days and weekends away and all the other things that are necessary for the smooth functioning of the church. Both elders and deacons operate under Section 18 of our Constitution, whereby the trustees delegate responsibilities, whilst remaining fully informed of the activities of both teams.

1.2. Home Groups

Members of the church are encouraged to become involved with one of our home groups. These are small fellowship groups that meet regularly during the week at various times: some in the evenings and some during the day. These groups provide friendship, personal support, prayer and Bible study. The homegroups are an essential part of the church pastoral network. They are led by experienced Christians who act as links between church leadership and the membership. Study material is coordinated with the messages in Sunday services and home groups take responsibility for hosting and leading the services. This includes the hospitality provision of tea, coffee, cold drinks and biscuits, planning and leading the service, corporate prayers, Bible reading and liaising with the musicians who lead musical worship. Home groups are therefore a core element our 'every member ministry and mission'.

1.3. Youth work

The charity employs a Youth Worker, Chloe Livingstone, who undertakes targeted youth work in our community and church. Her work includes regular responsibilities in our local secondary school, where she provides pastoral support and quiet spaces for students during lunch hour. Chloe also heads the church Youth Work Team, which works with young people from church and non-church families and liaises with community youth clubs. Groups of young people are regularly taken on outdoor activities on Exmoor, to Christian festivals and to activities on our local surfing beaches. Chloe is also part of the Sunday service ministry team and adult teaching team.

1.4. Families and Children's work

The charity employs a part-time Families and Children's worker, Catherine Ogden, who takes responsibility for children's work in both the church and community. Cathy runs a community Toddler Group, which links with and supports 10-16 families with little children. There is also a pre-school group for children of nursery age to reception age which also fosters valuable relationships with families in our community. The team, that Cathy leads, organises regular community events such as Easter and Christmas Extravaganzas and an event to champion the Light rather than the darkness at Halloween. The church hosts a periodic 'Dad's and Tots' group to engage with fathers of small children in the community.

We have close links with St George's House, which is a Christian Outdoor Centre in a local village. The centre provides outdoor activities and study retreats for school parties, youth clubs and church groups from across the country. Although staffed by Christians, the centre is open to all. A Sunday evening club, The Point, is run by church members at St George's House as a regular activity for children in school years 6-9 and regularly hosts between 20 and 30 young people.

Our church has an 'Open the Book' team, which takes simple drama performances of Bible stories into a local Primary School on a regular basis.

1.5. Food Bank and Community Café

Our charity runs a Food Bank once a week on our church premises for members of our local community who struggle to afford food and basic household items. The Food Bank was originally an enterprise solely operated by the church, with a volunteer team headed by one of our trustees, Caroline Tucker. The Food Bank is now linked to the Trussell Trust but continues to run on our premises in conjunction with a weekly Community Café. This café serves a free hot lunch to clients from the community and provides an important contact point with people who may be struggling with addiction or poverty or loneliness. The volunteer team that cooks, serves, clears up and talks to guests is drawn from both the church and non-church community.

1.6. Charitable giving

The charity supports other charitable work, locally, nationally and internationally by regular giving from our income.

2. The Trustees

During 2025 two trustees resigned: these were Andrew Conibear and Rosemary Sherwin. The charity is very grateful to these long-standing church members who have contributed a great deal over many years. Two new trustees were appointed in 2025. These are Anne Francis and Peter Green.

In early 2026, further changes to the Board of Trustees were made. Timothy Spelman was replaced as nominated elder/trustee by Jennifer Rodliff and two new trustees were appointed. There are Caroline Tucker and Benjamin Kennedy. The current (May 2026) Board of Trustees therefore consists of:

Anne Francis
Caroline Tucker
Beverly Vale
Jennifer Rodliff
Simon Ogden
Benjamin Kennedy
Peter Green

3. The financial position of the CIO

The work of the charity depends almost entirely on donations and legacies from members and non-members. A small proportion of the income is generated from the rent of the church hall. The trustees are extremely grateful for the generous financial support of those who make regular donations to the charity and for occasional gifts and legacies. We fully appreciate that many families in our community are struggling financially and that charitable giving is frequently sacrificial. The demographic of rural North Devon does not include large numbers of wealthy households. Quite the contrary; the impoverishment and social deprivation of many rural and seaside towns is widely recognised. Our local economy is based predominantly on agriculture and tourism, neither of which is currently thriving. Yet because of the tourist attraction of the area, a considerable proportion of the housing stock consists of second homes or holiday lets, which make housing and mortgages expensive for local families. For all these reasons, the trustees realise that the income of over £126,000 in 2025 represents considerable generosity on the part of our donors.

The Trustees Annual Report of 2024 set out clearly that the charity had been posting an operating loss for several years, drawing down from reserves to cover the excess of outgoings over income. Despite two generous gifts, the charity operated at a loss of over £5,000 in 2024. The financial reserves of the charity have been sufficient to cover such losses without compromising the stated reserves policy, but the trustees made it clear that such losses could not be sustained indefinitely. During 2025, monthly operating losses were again becoming apparent, and the membership of the charity was informed that an annual financial shortfall was once more anticipated. A special Gift Day was proposed and organised in September, which resulted in additional donations above regular monthly income of more than £10,000. The accounts for 2025 therefore show a modest operating surplus of some £1,300.

The trustees are grateful for the generosity of the donors, both regular and occasional and are pleased that our accounts for the year are balanced. None the less, we recognise that prudence and probity in our financial affairs dictate that we should not be operating at a loss on a monthly basis, that we do not have limitless reserves and that we cannot depend upon special Gift Days to balance our books. We are therefore undertaking a thorough review of our financial commitments and outgoings in order to be able to budget responsibly for the future.

4. Reserves Policy

The charity is required by the Charity Commission to have a Reserves Policy, or to set out why it does not have one. The majority of the costs of operating our charity is in payroll expenses. The trustees therefore realise that our obligations to our staff are both legally and morally significant. We have therefore decided that we should maintain in a restricted fund within our reserves an amount equivalent to five months' operating costs plus sufficient to pay full statutory redundancy payments.

5. Operating policies

The charity maintains and regularly reviews the following policies:

- Child Protection
- Health and safety (buildings, activities and events)
- Staff complaints procedure
- Staff disciplinary procedure
- Data protection
- Licensing for use of music in worship

6. Conclusion

The trustees are pleased to report that the charity continues to meet its long-term objectives and has made progress in fulfilling its ministry objectives in 2025. The trustees are looking forward to 2026 as we continue to serve our community and proclaim the good news of the Christian Gospel.

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'Peter Green', with a stylized flourish underneath.

Peter Green on behalf of the trustees

Date: May 12th 2026

SOUTH STREET EVANGELICAL CHURCH

**REPORT OF THE TRUSTEES
for the year ended 31st December 2025**

Reference and Administration Details

Registered name

South Street Evangelical Church

Registered Charity number

1158997

Principal address

South Street
Braunton
EX33 2AS

Senior Staff

Seb Latimer (Pastor)
Sue Nightingale (Administrator)

Trustees

Name	Position	Appointments/Resignations
Andrew Conibear	Chair	Resigned in 2025
Rosemary Sherwin		Resigned in 2025
Tim Spelman	Elder Trustee	Jennifer Rodliff replaced Tim in 2026
Simon Ogden		
Beverley Vale	Vice chair	
Anne Francis		Appointed in 2025
Peter Green		Appointed in 2025

Independent Examiner

Michael King
Snape Granary
High Bickington
EX37 9BQ

Approved by the board of trustees on..... and signed on its behalf by:

.....
Peter Green

Independent examiner's report to the trustees of
South Street Evangelical Church

I report to the charity trustees on my examination of the accounts of South Street Evangelical Church (The Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the 'Trust' you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Michael King MAAT
Member of the Association of Accounting Technicians
Snape Granary
High Bickington
Devon
EX37 9BQ

Date: 14th May 2026

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31st December 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total	Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	119,942	4,537	124,479	107,230
Rental income		1,710		1,710	1,048
Grant income				0	0
Investment income	3	1,701		1,701	2,999
Total Incoming Resources		123,354	4,537	127,890	111,277
Charitable activities					
Advancement of the Christian Faith	4	121,080	5,476	126,555	116,636
Total Resources Expended		121,080	5,476	126,555	116,636
Net Incoming / (Outgoing) resources		2,274	-939	1,335	-5,359
Transfer between funds		-75,000	75,000	0	0
		-72,726	74,061	1,335	-5,359
Reconciliation of Funds					
Total Funds brought forward		103,552	4,846	108,398	113,757
Total Funds carried forward		30,826	78,907	109,733	108,398

STATEMENT OF FINANCIAL POSITION**At 31st December 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total	Total
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	7	0	0	0	0
Current Assets					
Debtors	8	1,458	0	1,458	0
Cash at bank		105,323	3,907	109,230	108,698
		106,781	3,907	110,688	108,698
Current Liabilities					
Amounts falling due within one year	9	-955	0	-955	-300
Current Assets less Current Liabilities		105,826	3,907	109,733	108,398
Total Assets less Current Liabilities		105,826	3,907	109,733	108,398
Funds					
Restricted funds	10		3,907	3,907	4,846
Unrestricted funds	10	30,826		105,826	103,552
Total funds		30,826	3,907	109,733	108,398

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

.....
Peter Green

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures and fittings - 4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statement

2. Donations and Legacies

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations	103,272	4,537	107,809	83,326	10,369	93,695
Gift Aid received	16,670		16,670	13,535	0	13,535
Grant received	0	0	0	0	0	0
	119,942	4,537	124,479	96,861	10,369	107,230

3. Investment income

	2025	2024
	£	£
Interest income (unrestricted)	1,701	2,999

4. Expenditure on charitable activities

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Church charitable activities	119,570	5,476	125,046	108,828	6,848	115,676
Support costs	1,509		1,509	959	0	959
	121,080	5,476	126,555	109,788	6,848	116,636

5. Analysis of support costs

	2025	2024
	£	£
Payroll (not shown in support cost in previous yr)	534	
Independent examiner	150	150
Accountancy	200	200
Insurance	625	609
	1,509	959

6. Staff costs

	2025	2024
	£	£
Salaries	83,656	73,549
Pension costs	8,593	6,860
	92,249	80,409

Trustees' Remuneration & expenses

During the year, the following expenses were reimbursed to the trustees: (2024: 0 trustees).

Tim Spelman	£15.59	Subscriptions
Simon Ogden	£129.95	Food bank

No other trustees were paid any remuneration or received any other benefits from employment with the charity.

	2025	2024
	No.	No.
The average number of employees during the period was as follows:	6	5

No employees received emoluments in excess of £60,000.

7. Tangible fixed Assets

	Fixtures	Equipment	Total £
Cost			
Cost brought forward	1,966	1,866	3,832
Additions	0	0	0
Total cost carried forward	1,966	1,866	3,832
Depreciation			
Depreciation brought forward	1,966	1,866	3,832
Charge for year	0	0	0
Total depreciation carried forward	1,966	1,866	3,832
Net Book Value			
At 31 December 2025	0	0	0
At 31 December 2024	0	0	0

8. Debtors: amounts due within one year

	2025	2024
	£	£
Wages Control	300	0
PAYE & NI payment on account	1,158	0
	1,458	0

9. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	350	300
Pension creditor	605	0
	955	300

10. Movement in Funds**Unrestricted Funds 2025**

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2025				31st Dec 2025
General Fund	82,552	121,753	-120,202	-54,000	30,103
Operational Reserve Fund	21,000			-21,000	0
Youth and Children	0	1,601	-877		724
	103,552	123,354	-121,080	-75,000	30,826

It was decided by the trustees that the Operational reserve fund needed to be increased to £75,000 and be shown as a restricted fund.

Unrestricted Funds 2024

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2024				31st Dec 2024
General Fund	77,975	99,162	-107,277	12,692	82,552
Building Fund	13,457			-13,457	0
Operational Reserve Fund	21,000				21,000
	0	1,746	-2,511	765	0
Total Funds	112,432	100,908	-109,788	0	103,552

Movement in Funds (continued...)**Restricted Funds 2025**

	Balance	Income	Expenditure	Transfers	Balance
	1 st Jan 2025				31 st Dec 2025
Refugee Fund	0				0
Church Weekends	793	4,233	-4,014		1,012
Food Bank	4,053	304	-1,462		2,895
Operational Reserve Fund	0	0	0	75,000	75,000
	4,846	4,537	-5,476	75,000	78,907

It was decided by the trustees that the Operational reserve fund needed to be increased to £75,000 and be shown as a restricted fund.

Restricted Funds 2024

	Balance	Income	Expenditure	Transfers	Balance
	1 st Jan 2024				31 st Dec 2024
Refugee Fund	0	0.00	0		0
Church Weekends	0	5,974	-5,180		793
Food Bank	1,325	4,395	-1,667		4,053
Total Funds	1,325	10,369	-6,848	0	4,846

11. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

SOUTH STREET EVANGELICAL CHURCH

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2025 £	2024 £
Donations and legacies		
Donations	107,314	92,908
Gift Aid received	16,670	13,535
Grants received		
Other income	2,205	1,835
Total income from donations and legacies	126,189	108,278
Investment income		
Interest received	1,701	2,999
Total income from investment income	1,701	2,999
Total incoming resources	127,890	111,277
Charitable activities		
Payroll expenses	83,656	73,549
Pension costs	8,593	6,860
Ministry expenses	2,278	3,158
Gifts	9,090	9,396
Food Bank	1,462	1,667
Sunday service	296	171
Youth and children	1,727	2,511
Family day and weekend away	4,014	5,180
Rent	4,200	4,277
Light and heat	4,555	3,340
Maintenance	2,347	1,885
Office expenses	37	607
Telephone	547	698
Fees and subscriptions	1,740	2,049
Safeguarding	504	328
Total expenditure on charitable activities	125,046	115,676
Support costs		
Payroll (shown in Fees & Subs last year)	534	
Independent examiner (shown in accounts last year)	150	
Accountancy	200	350
Insurance	625	609
Total support costs	1,509	959
Total resources expended	126,555	116,636
Net (outgoing) / incoming resources	1,335	-5,359