



Sharing Life. Living Faith.

Report of the Trustees and Unaudited Financial Statements For
the year ended 31st December 2023

SOUTH STREET EVANGELICAL CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS

for the year ended 31st December 2023

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 to 14
Detailed Statement of Financial Activities	15

The trustees present their report and financial statements for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Aims

The purposes of the Charity are teaching, preaching and propagating the Christian faith in accordance with the Charity's statement of beliefs, principally in Devon, but also by supporting and encouraging Christian faith throughout the world and to relieve the distress of those who are in conditions of need or hardship or who are aged or sick, principally in Devon, but in such other locations, both in the United Kingdom and the world as maybe thought fit.

The Church continues to meet in Christ Church on Sunday for the main meetings but use the church building in South Street extensively during the week. Other areas of work include Bible teaching ministry, Worship, Care and visiting, Home Groups, Sunday School, Toddler Groups, The Point and Youth Ministry. The Church also supports, through gifts, mission work throughout the UK and the rest of the world.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2023

Charitable activities

The current Trustees are Andrew Conibear (Chair), Bev Vale (Vice Chair), Rosemary Sherwin, Simon Ogden and Tim Spelman (also an Elder).

Detailed consideration to the financial position of South Street Church has been one of the main areas of focus over the past year. It remains a concern to all of the trustees (as it should the wider church membership) that our annual income continues to be less than our expenditure. This has now been the case for several years. As we reported in the Member meeting in October 2023, we are satisfied that we can use funds in the general stewardship account where necessary to contribute towards the costs in delivering our core operational activities. However we want to avoid this wherever possible and this 'topping up' is not a long term solution.

In November, the elders and trustees met informally to discuss the longer term vision for South Street Church and the financial position. Whilst we trust that God will provide for us, (and He has shown that this year!) we do need to have a plan around the overall financial position and what we provide in terms of the work and outreach, if the income and financial position largely stays the same. Related to these discussions is the church building, and where we meet in the longer term, if at some stage the Christ Church building becomes unavailable to us.

We feel it is necessary to formulate a plan to help us navigate the years ahead; assessing what the community requires from South Street Church and what we are able to provide, along with where we meet. It is the recommendation of the trustees that a small working group with representatives from the elders, deacons and trustees is formed to take this work forward. It should be a priority to establish this group in 2024, along with its terms of reference.

The trustees are immensely thankful for the generous gift of £10K that was made to the church in late 2023 to support the provision of the youth work. This is an answer to prayer. On behalf of the whole church, the trustees would like to put on record their thanks for this gift and more widely everyone who gives to support the work of South Street Church. We continue to pray and trust that God will provide for us and guide all of us in the financial decision making surrounding the work of South Street Church. Looking ahead into 2024

The contracts of Seb Latimer (pastor) and Chloe Livingstone (youth worker) expire at the end of August. We have given this detailed and prayerful consideration and it is the intention of the trustees to issue a three year contract to Seb and a two year contract to Chloe; both effective from September 2024.

We have also agreed all paid staff of the church should be awarded a 5% pay enhancement effective 1st April 2024.

There had been no pay increases since 2018.

We are mindful of the added cost to the church. However we have to acknowledge our paid church employees, along with everyone else, have been exposed to the rising cost of living over the past 18 months. We therefore feel this award is justified.

This does however highlight the need to bring the church finances in the coming years to a more sustainable position. We envisage a five year plan will map a route with options the church could take to reduce operating costs if income remains broadly in line with where it has been over the past few years. We of course pray and are hopeful that the financial position becomes stronger, allowing us to both maintain and ultimately expand our provision of outreach and

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2023

ministry through South Street Church.

We would like to place on record our thanks to Seb, Chloe, Cathy, Rose and Sue for everything they have done over the past year and we look forward to the year ahead.

PASTORS

During 2023 and into 2024 we have welcomed a deepening of our 'every member in ministry' culture with our homegroups and youth groups continuing to host Sunday services. We are encouraged to see a deepening missional mindset across the fellowship to further serve our community through personal witness, toddler groups including the bustling newly formed 'Dads and Tods' group, foodbank, cafe, the Easter and Christmas extravaganzas, carol service, connecting and serving at the academy, over 70's events, and more. Our persistent prayers have been answered with the many more newcomers that have joined us, many of whom are exploring Christianity for the first time or reengaging with a dormant faith. Thank you to all those who invited, attended, cooked and served at our Alpha course, what a delight to see God at work in people's lives. We continue to give thanks for everyone growing in their faith, especially the many young people. We celebrate their willingness and growing confidence in leading from the front. We baptised Ben and Jack and look forward to baptising three others who want to make a public profession of faith. God is faithful!

BRAUNTON FOODBANK

We are in our second year of operation The Foodbank is open each Wednesday alongside our warm space community free café. We are also open every Thursday evening. From the 1/3/23 to 25/1/24 we have provided 538 food vouchers to the local families. The maximum number of food vouchers in one week is 24

We have family sizes from 1 to 12 We are fortunate to have citizens advise work alongside us every other Wednesday. We collect food from 4 food shops in the local area and are fortunate to be supported by a number of local business and charities. CAFÉ

Since opening the South Street Community Cafe in November 2022, a steady stream of local people has taken advantage of our facilities. We provide a warm and welcoming environment where everyone, no matter what their circumstances, is welcome. This cafe has become a lifeline for many who look forward to sharing a meal with friends old and new. We serve a three-course meal with various options each week and like to use local produce. Many businesses around the community support our work by donating funds and food and we also use near date end produce which is donated from Tesco. Our volunteers take pride in getting to know our customers and being a listening ear if needed.

CARE AND VISITING TEAM

Most of the care was provided by Home Groups, with the leaders having the closest relationship with their members and knowing their needs. We continued to send flowers and cards where appropriate. We also provided meals for identified families within the church.

CHILDREN AND FAMILY WORK

Our impact in the community has continued with Toddler Group running every Monday for children under 3 and their adults. We have a core group that attend regularly and another group who come more intermittently. We range in numbers from 10 - 16 families. We provide a hot drink and biscuits, free play plus story and song time. This is a group to build relationships with people.

Little Stars is our preschool age group and runs for 3 & 4 year olds and their adults. This was a popular group but in September we had a lot of our children leaving to start school so we evolved into a much smaller, but very regular group, in the Autumn term. This group has an overtly Christian message.

We have continued to run Extravanzas as an outreach for children aged 5-10 and their families. We held our Easter event on Easter Sunday this year as a celebration for our own church families as well as community outreach. We also ran our annual Christmas Extravanza leading into an 'all-age' service suitable for everyone. Earlier in the year we ran three Messy Church sessions at the local military base for service families predominantly. These included the Open the Book drama team so that children recognised the crossover of church and what they see regularly in school. These once a month Messy Church sessions led into our Easter Extravanza. We started a Dad's and Tots group in December. This has been quite a while in the planning and we are super pleased to have two church men running this. We are expecting great things for the Dads in the community.

In addition to the bigger events, we continue to hold regular all-age services and weekly groups for our church children on a Sunday. In the 5-10 year old group, the children choose which topics they would like to find out about and, in 2023, we covered 'Who Am I?', 'Wild and Wacky Bible Stories' and 'Numbers in the Bible'. The children get a challenge to complete most weeks and win badges for service, commitment and for completing those challenges. The children are engaging with the themes well and love earning their badges.

DADS AND TODS

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2023

Dad's and tots is run by Dads for Dads. We offer a great space for Dads to attend with newborn to 5yrs children. Dads have opportunities to chat and share experiences whilst their child/children play. We run each first Saturday of the month from 10 - 11.30am. After only 2 sessions to date, we have had in attendance 5 Dads and Tots.

HOME GROUPS

We continue to have 7 thriving Home Groups held at various times of the day or evening and over a number of different days. They are accessible to all ages and abilities. We have studied the books of Mark and Esther, following a series in Apologetics. They are usually complemented by the Sunday sermons. The Home Groups enable us, as church, to grow in the knowledge of God and His word and how to live effectively for Him. Also to grow closer together, supporting and encouraging as needed.

MAINTENANCE

I have continued to maintain the church building at South Street. I usually work to a list of identified tasks agreed on by the Church Manager and complete the work in either a morning or day. This year I have replaced fence posts in the carpark and shored up the fence where necessary. Inside, I have fitted additional work top space in the kitchen and boxed in pipe work which was identified by the food hygiene survey as work needing to be done to comply with their standards. I hung a new blind in there as well. In the hallway I have painted and varnished the old wood surrounds. Following water damage from a leaking toilet inlet valve. Following the fitting of new carpet tiles, I replaced new thread hold plates across the door's thresholds. Latches were also fitted to two doors that needed to be held back, again for hygiene purposes. Additional coat hooks were also added to the back hallway for Foodbank and cafe staff.

MUSIC GROUP

The music group within church has expanded and includes more musicians and singers.

OPEN THE BOOK

The church at South Street, Branton, is involved with the Open The Book project which offers bible stories in a dramatized way to primary schools in their assemblies as part of their collective worship. There is a team of 7/8 volunteers from South Street Church and other local churches who share the bible stories in a way that is fun, interactive, and memorable. At present the team takes assemblies once a month at Southmead school in Branton and on occasions at Caen school. We use the Open the Book Storytelling Bible, published by the Bible Society based at Swindon, as well as their handbook which provides everything needed to create a full assembly lasting 15-20 minutes. All the volunteers have attended an Open the Book training session run by the Bible Society and have agreed to adhere to their code of practice including safeguarding. The scripts allow children of all faiths and no faith to watch and interact in their own way, and they are a good way to develop children's spirituality and morality. The programme consists of 90 stories and gives the children a deeper understanding of the key Bible events.

OVER 70'S GROUP

The over 70s meet for lunch at a local restaurant about once every 2 or 3 months. The majority of this group are living alone and look forward to the company and a good meal they haven't had to cook for themselves. It keeps them in contact with each other and gives them opportunity to invite elderly neighbours to join the group. It is appreciated by all who attend. There are usually about 12 attending and it is much appreciated by all.

TABLE TENNIS
South Street Table tennis club has continued to meet on Thursdays from 7:30-9pm throughout the year (apart from short breaks at Easter, the summer and Christmas). We currently have approx. 20 members, 2 of which are church members who run the group and the other 18 being people from the community. We have a wide age range of members from 16years old (accompanied by a parent) through to a few in their 80's. We usually have between 6-12 people play each week. As leaders we aim to encourage people to keep active whilst having fun and to build positive relationships with people in our community who might otherwise have no connection with church.

YOUTH AND CHILDREN'S WORK

MENTORING

Youth provision wherein young people are supported individually by meeting up at a coffee shop or cafe to receive support or just generally chat about life. They can talk about issues from faith, academics, and friendships, or just catch up on how their week has been.

SCHOOLS WORK

We play a significant role in the local schools, primarily the secondary school where we provide two lunchtime clubs during the week. One is a Christian Union which is a space to have discussions and make friends whether you are a Christian or not. The other is a quiet space where young people can come and relax or get away from the noisy playground. All in all, we regularly see 20+ students each week in the secondary school clubs. We have also previously supported the school by helping with their mentoring programme by doing a series of group sessions with students on confidence and self-esteem. We also go into a local primary school to do Open the Book sessions where we perform a Bible story drama and lead assemblies for the school, this is greatly appreciated by the teachers and staff.

SUNDAY GROUPS

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2023

We run weekly Sunday groups at our church services which usually consist of games, activities, and Bible stories or themes. Usually the children are church attendees but we do have visitors or friends of young people who attend and participate in these groups

THE POINT

We have had a very encouraging year at The Point. The Point is run at St. George's House on term time Sunday evenings and is for school years 6 – 9 It has been great to welcome lots of new faces from year 6 to year 9. There has been a steady number of around 20 each night. On the night we are continuing to play lots of games and doing a study each session on Bear Grylls's Soul Fuel.

YOUTH GROUPS

We run a few youth groups from our church building which are faith-based groups for ages 11-14 every other Monday and 15+ every Sunday evening. These sessions often involve playing games, a food provision, and a faith-based activity. These groups are welcoming and people have often brought friends along to hang out and be included in the groups. Chloe (South Street Youth Worker) also attends a bi-weekly community youth club to help out and be a presence in the community. We also often run socials and fun activities (movie nights, outdoor activities) that children can invite friends to.

YOUTH RESIDENTIALS

In the past year, we have been lucky enough to take our young people on multiple residential experiences, including organised events like Spree and TAG conferences. But also our own residentials like our weekend away at the Exmoor Centre in September 2023 which was a great adventure and a chance for the young people to get out into nature and switch off from modern-day life for a few days. This was open to all young people aged 11-14 and the church offered financial support to anyone who needed it.

YOUTH SERVICES

Our church encourages young people to use their gifts and talents and every term they get to lead an entire church service, this goes from leading games, and readings, to being in the music team. They are also on welcome duty which means that they interact with people and increase their social confidence.

Financial review

The Trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £3,033 (PY Outgoing £8,930)

The total unrestricted reserves at the year-end re £113,430 (PY £116,790).

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be approximately three months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in income.

Policies

Policies held in the church office are:

- Risk Management
- Investment
- Safeguarding
- Conflicts of Interest
- Volunteer Management
- Complaints Handling
- Paying Staff
- Anti-Money Laundering
- Reserves
- Grant Making
- Financial controls

Structure, Governance and Management Governing document

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2023

The charity is governed by its foundation constitution dated 28th October 2014. The Charity is a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are members we can trust to represent the church to the legal and financial authorities of the UK. They are named in our Constitution on our website (www.southstreetchurch.co.uk) and are elected by the members at Annual General Meetings. Trustees serve for two years before either standing down or standing for reelection. From the inception of our new charitable status, the order in which the new Trustees will stand for re-election is based upon the alphabetical order of their surnames. The Trustees elect a Chairman annually who will chair for one year. The Chairman has the casting vote at Trustee's meetings if there is a split decision. The Trustees are also

responsible for keeping a record of members. Under the terms of our Constitution the Trustees can delegate the running of the church and the spiritual guidance of the church to other groups if they want to, provided they know what is going on. This includes the duties and responsibilities such as:

The appointment of line managers for each employee on an annual basis.

The Trustees met twice times during the year in February and October. The role of the Trustees can be reviewed in the 'Constitution' document on the church website and also in the document 'How are we organised?', also available on the church website. The Trustees are responsible for representing 'South Street Evangelical Church CIO', to the legal and financial authorities of the UK. The Trustees regularly monitor the financial health of the church accounts and seek to ensure that at all times high standards of governance are applied.

The Trustees consider and update all the policies necessary for a church on a regular basis.

Reference and Administration Details

Registered name

South Street Evangelical Church

Registered Charity number

1158977

Principal address

South Street

Braunton

EX33 2AS

Senior Staff

Seb Latimer (Pastor)

Sue Nightingale (Administrator)

Trustees

Name	Position	Appointments/Resignations
Andrew Conibear	Chair	
Rosemary Sherwin		
Tim Spelman	Elder Trustee	Appointed January 2022
Simon Ogden		
Beverley Vale		

Independent Examiner

Magnus Proctor

Lindisfarne

Landkey Road

Barnstaple

EX32 9BW

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES
for the year ended 31st December 2023

Approved by the board of trustees on and signed on its behalf by:

.....
Andrew Conibear, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH STREET EVANGELICAL CHURCH

Independent examiner's report to the trustees of South Street Evangelical Church

I report to the charity trustees on my examination of the accounts of South Street Evangelical Church (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Signed:

Magnus Proctor FFA
Institute of Financial Accountants
Lindisfarne, Landkey Road
Barnstaple, Devon
EX32 9BW

01/07/2024

Date:

STATEMENT OF FINANCIAL ACTIVITIES for the Year ended 31st December 2023

			2023	2022
	Unrestricted	Restricted funds	Total	Total
Notes	funds			
	£	£	£	£

SOUTH STREET EVANGELICAL CHURCH

Income and Endowments					
Donations and legacies	2	88,411	9,690	98,101	97,012
Other income		11,377	0	11,377	698
Grant income		0	0	0	500
Investment income	3	2,682	0	2,682	448

105,402	9,791	115,193	107,588
105,402	9,791	115,193	107,588
(2,932)	(101)	(3,033)	(8,930)
(998)	998	0	0
(3,930)	897	(3,033)	(8,930)
116,362	428	116,790	125,720
112,432	1,325	113,757	116,790
102,470	9,690	112,160	98,658

Total Incoming Resources

Charitable activities

Advancement of the Christian Faith

4/5

Total Resources Expended

Net Incoming / (Outgoing) resources

Transfer between funds

Reconciliation of Funds Total Funds brought forward

SOUTH STREET EVANGELICAL CHURCH

Total Funds carried forward

STATEMENT OF FINANCIAL POSITION At 31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Fixed Assets					
Tangible assets	7	0	0	0	0
Current Assets	Debtors	0	0	0	0
Cash at bank		112,682	1,325	114,070	117,040
		112,682	1,325	114,007	117,040
Current Liabilities					
Amounts falling due within one year	8	(250)	0	(250)	(250)
		112,432	1,325	113,757	116,790
Current Assets less Current Liabilities					
		112,432	1,325	113,757	116,790
Total Assets less Current Liabilities					
		112,432	1,325	113,757	116,790
Funds			1,325	1,325	428
Restricted funds	9	Unrestricted funds	9		
		116,362		112,432	116,362
Total funds		116,362	1,325	113,757	116,790

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

.....
Andrew Conibear, Chair

The notes form part of these financial statements

SOUTH STREET EVANGELICAL CHURCH
NOTES TO THE FINANCIAL
STATEMENTS

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures and fittings - 4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

SOUTH STREET EVANGELICAL CHURCH
NOTES TO THE FINANCIAL
STATEMENTS

	Unrestricted	Restricted	2023
	£	£	£
Donations	88,788	9,690	109,478
Gift Aid received	Unrestricted 0	Restricted 0	2022 11,887
Grant received	£ 0	£ 0	£ 500
Other income	78,662	6,463	85,125
	11,387	0	11,688
	500	0	500
	698	0	6985
	91,747	9,463	98,210

Donations

Gift Aid received

Grant received

Other income

Unrestricted	Restricted	2023
£	£	£
2,682	0	2,682

3. Investment income

Unrestricted	Restricted	2022
£	£	£
448	0	448

Interest income

Unrestricted	Restricted	2023
£	£	£
104,094	9,791	113,885
1,308	0	1,308

Interest income

4. Expenditure on charitable activities

Unrestricted	Restricted	2022
£	£	£
96,052	10,363	106,415
1,173	0	1,173
97,225	10,363	107,588

Church charitable activities

Support costs

Church charitable activities

Support costs

5. Analysis of support costs

	2023	2022
	£	£
On church activities:		
Independent examiner	0	0
Accountancy	250	250
Insurance	1,058	923

The notes form part of these financial statements

SOUTH STREET EVANGELICAL CHURCH
NOTES TO THE FINANCIAL
STATEMENTS

-	-
-	<u>1,308</u>
	<u>1,173</u>

6. Staff costs

	2023	2022
	£	£
Salaries	70,577	61,533
Pension costs	6,262	4,834
-	-	-
	<u>76,839</u>	<u>66,367</u>
Trustees' expenses		

There were no trustees' expenses paid for the year ended 31st December 2021.

	2022	2021
	No.	No.
The average monthly number of employees during the period was as follows:	4	4

No employees received emoluments in excess of £60,000.

7. Tangible fixed Assets

	Fixtures	Equipment	Total £
Cost			
Cost brought forward	1,966	1,866	3,832
Additions	0	0	0

Total cost carried forward

Depreciation
Depreciation brought forward
Charge for year

1,966	1,866	3,832
1,966	1,866	3,832
0	0	0
1,966	1,866	3,832

The notes form part of these financial statements

SOUTH STREET EVANGELICAL CHURCH
NOTES TO THE FINANCIAL
STATEMENTS

Net Book Value			
At 31 December 2023	0	0	0
At 31 December 2022	0	0	0

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	0	0
Accruals and deferred income	250	250
Other creditors	0	0
	-	
	250	250
Total depreciation carried forward		

9. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
Unrestricted Funds					
	1 st Jan 2023				31 st Dec 2023
General Fund	81,905	102,470	(105,402)	(998)	77,975
Building Fund	13,457	0	0	0	13,457
Operational Reserve Fund	21,000	0	0	0	21,000
Total Funds	116,362	102,470	(105,402)	(998)	112,432

The notes form part of these financial statements

SOUTH STREET EVANGELICAL CHURCH
NOTES TO THE FINANCIAL
STATEMENTS

Unrestricted Funds	Balance 1 st Jan 2022	Income	Expenditure	Transfers	Balance 31 st Dec 2022
General Fund	86,961	92,195	(97,225)	(26)	81,905
Building Fund	13,457	0	0	0	13,457
Operational Reserve Fund	21,000	0	0	0	21,000
Total Funds	121,418	92,125	(97,225)	(26)	116,362

Restricted Funds	Balance 1 st Jan 2023	Income	Expenditure	Transfers	Balance 31 st Dec 2023
Refugee Fund	0	0	(0)	0	0
Church Weekend	0	6,835	(7,555)	720	0
Food Bank	368	2,427	(1,470)	0	1,325
Youth and Children	60	428	(766)	278	0
Total Funds	428	9,690	(9,791)	998	1,325

Restricted Funds	Balance 1 st Jan 2022	Income	Expenditure	Transfers	Balance 31 st Dec 2022
Refugee Fund	1,802	0	(1802)	0	0
Church Weekend	867	5248	(6229)	114	0
Food Bank	1,141	1,215	(1,900)	(88)	368
Youth and Children	492		(432)	0	60
Total Funds	4,302	6,463	(10,363)	26	428

10. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.