

Registered Charity Number: 1158977

SOUTH
STREET
CHURCH

Sharing Life. Living Faith.

**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2022**

SOUTH STREET EVANGELICAL CHURCH

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for the year ended 31st December 2022**

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SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2022

The trustees present their report and financial statements for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Aims

The purposes of the Charity are teaching, preaching and propagating the Christian faith in accordance with the Charity's statement of beliefs, principally in Devon, but also by supporting and encouraging Christian faith throughout the world and to relieve the distress of those who are in conditions of need or hardship or who are aged or sick, principally in Devon, but in such other locations, both in the United Kingdom and the world as maybe thought fit.

The Church continues to meet in Christ Church on Sunday for the main meetings but use the church building in South Street extensively during the week. Other areas of work include Bible teaching ministry, Worship, Care and visiting, Home Groups, Sunday School, Toddler Groups, The Point and Youth Ministry. The Church also supports, through gifts, mission work throughout the UK and the rest of the world.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

ADMINISTRATION

There have been no changes within the Trustees, Deacons or Elders.

Chloe Livingstone was appointed in September as Youth Worker for the church.

TRUSTEES

Russell Howard (Resigned), Andrew Conibear (Chair), Simon Ogden, Bev Vale, Rosemary Sherwin and Tim Spelman (Elder)

The Trustees have not been able to meet as often as they would like due to a series of personal circumstances. They have now made a plan of action for the future and has started. The Chair of Trustees was sent monthly reports by the Treasurer and is fully aware of the financial situation of the church.

The following policies are available and a copy is kept in the office and on the Church Manager and Treasurer's computers.

The policies marked with a star have been reviewed by the Trustees

Equality, Diversity and Inclusion	Fire Safety	First Aid
Food Handling	GDPR South Street Church	Health and Safety
Finance Policy *	Financial Controls *	Social Media
Whistle Blowing	Grant Making *	Reserves*
Grant Making/Charitable Donations*	Anti Money Laundering *	Paying Staff
Volunteers	Investments	Lettings
Complaints Handling	Confidentiality	Conflict of Interest
Risk Management	Safeguarding	

CHILDREN AND FAMILY WORKER

In 2022 we continued with two Toddler Groups for 0-3 year olds and started a new preschool group for 3 & 4 year olds once a week. We now have the capacity for approximately 50 families to attend each week.

The children's provision on a Sunday afternoon continues with groups for Under 5s, 5-10 year olds and two groups for 10years+

We have restarted our very popular Extravanzas. The Christmas Extravanza was very well attended by our church family and non-congregation people from the community who have, mostly, had previous links through South Street either via Toddler Group and/or Messy Church.

YOUTH WORKER

- Two young people were baptised in the last year.
- A significant number of young people from the church are being mentored.
- Two well-attended youth groups run regularly in the church including young people from various churches and some who aren't connected to the church at all. We have seen major growth in our year 10+ group in the past year.

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2022

- Young people are regularly leading church services and getting involved in leading parts of Christmas Carol Services, Easter Services etc.
- Presence in local secondary school (running lunchtime clubs and pastoral support) and also in the community youth club. Reaching out into the community and giving back and supporting other local groups.
- Taking groups of young people to regional youth festivals like Spree and TAG.

REPORT ON IMPACT AT THE ACADEMY

Chloe has been running two lunchtime clubs at Braunton Academy since September. The clubs are open and welcoming and are very popular with our students of all ages. The students enjoy attending. "The quiet club is relaxing and we get to do creative tasks". "It is a safe friendly place to come". The Christian Union group has been debating our school 'Theme of the Week', and has seen some interesting conversations.

Chloe has also set up and delivered a mentoring course focussed on building self-esteem with our Year 9 students. This was aimed at two target groups within the Year 9 cohort. Chloe worked with group of 6-8 students in single sex groups. The sessions lasted for 8 weeks. After getting to know the young people Chloe was able to tailor the course to suit their needs. The students who attended found that they really enjoyed and benefitted from the course and Chloe spoke of how they really opened up as time went on. The students really benefitted from Chloe's time and expertise and I am hoping we can offer the same to more students in the future.

THE POINT

This is a Youth group, open to young people from School years 6 – 9, during term time only. It takes place on a Sunday evening, 6.30pm- 8.00pm, and is based at St. George's House. There are around 20 young people who, attend from South Street Church as well as from the local area of Braunton, Saunton, Croyde and Georgeham.

There has been lots of fun playing games such as spotlight, mafia, signs, pool and table football.

Each night we have a small discussion and we have been working through Bear Grylls Soul Fuel

The young people benefit from attending the group and get a chance to explore God.

SUNDAY GROUPS

The older group has been going through the books of the Bible in order.

It has been great to study this and to get a better understanding of the full picture of the Bible and continually increase our knowledge. The young people have also been staying in for some of the sermons at their request.

PASTOR

2022 was our first full year without social distancing, masks and sanitiser! While we regrouped we sensed we should adapt by inviting homegroups to host Sunday services. It's been a real encouragement to see every member involved in facilitating our corporate worship. We've seen the worship and preaching teams expanding. This has been a model that we've continued with, and which we believe has strengthened the fellowship with a missional mindset to further serve our community through personal witness, foodbank, cafe, Messy Church, connecting and serving at the academy and more. We've had many newcomers join us, some exploring Christianity for the first time. We started a series equipping believers to answer objections and questions people have about Christianity, which has generated fruitful thought and discussion. God is good!

FOODBANK

The Wednesday food bank opened alongside the Cafe on the 9/11/22 The hours that we open on a Wednesday remain the same 12 pm -1.30pm Over the months we have increased the number of client's from the initial 3 to up to 17 in one session. Vouchers can be pre-created for clients who contact us on the Foodbank phone. Most food is delivered as many clients do not have access to cars or are house bound. At Christmas we were able to provide hampers for all our clients. We initially set up with one screened area in the hall to provide privacy but due to the increase in clients, we have now provided two screened areas for privacy. In addition we have a private area by the kitchen for more complex conversations. We continue to collect food from Tesco twice a week and receive between 150 to 200kg each week of donated food. Due to the increase in clients we are now having to receive food from the Bideford warehouse at least once a month. We are supported by a number of local business in the area. The Worx supports the Cafe and we have had large food donations at Christmas from Siam Bistro and Kitchen Canteen at Croyde. Donations from rotary clubs and other local charities and business has also helped. We have around 34 volunteers registered with us, some from our church and many from the community. They volunteer each week in the Foodbank Reception, shed collections, deliveries to clients and the café. We are becoming better at sign posting clients to professional bodies and charities to help them move out of crisis, but this is a long term goal for clients as the current economic situation makes it difficult for many to move out of financial crisis. Many clients have significant physical and mental health issues alongside financial difficulties. We have net worked with many local organisations, and have available in the church hall, many useful information leaflets for clients to take.

WARM SPACE CAFÉ

The Café at South Street Church is open on a Wednesday at the same time as the Food bank 12 – 1.30pm

We now have a few regular visitors who enjoy the food and company just because they can or because they are Food

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REPORT OF THE TRUSTEES

for the year ended 31st December 2022

Bank customers awaiting their assessment or food parcels. We are beginning to promote the Café further by advertising it separately from the Foodbank. This is so that the community don't think that to attend the café they have to be a Food Bank customer. The café is on a 'Pay what you can' basis and we hope that as time goes by it can be self-supporting. In the meantime the Northern Devon Foodbank support our work in tandem with the Foodbank.

MAINTENANCE – Simon Ogden

I have continued to assist in the general running and maintenance of the South Street Church building and food bank shed. General maintenance involves both external and internal maintenance. I regularly assess the building and try where possible to be proactive in maintenance but I am also instructed by the church manager when items need attention. The hedges and ground are regularly attended. This has included some paint work touch up.

MUSIC GROUP – Tim Spelman

The music group within church has expanded and includes more musicians and singers.

HOME GROUP REPORT- Anne Francis

We continue with 8 home Groups, held on different days and at different times, so as to provide a session which all members will have an opportunity to access. The 2 benefits of these home Groups is for us as a church to grow in the grace and knowledge of God, and to grow closer together, supporting and encouraging where needed.

CARE AND VISITING TEAM REPORT – Rose Perkins

Most of the care was provided by Home Groups, with the leaders having the closest relationship with their members and knowing the needs. We continued to send flowers and cards where appropriate. We also provided meals for identified families within the church.

Financial review

The Trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £8,930 (PY Incoming £9,161)

The total unrestricted reserves at the year-end re £116,612 (PY £121,418).

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be approximately three months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in income.

Policies

Policies held in the church office are:

- Risk Management
- Investment
- Safeguarding
- Conflicts of Interest
- Volunteer Management
- Complaints Handling
- Paying Staff
- Anti-Money Laundering
- Reserves
- Grant Making
- Financial controls

Structure, Governance and Management

Governing document

The charity is governed by its foundation constitution dated 28th October 2014. The Charity is a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are members we can trust to represent the church to the legal and financial authorities of the UK. They are named in our Constitution on our website (www.southstreetchurch.co.uk) and are elected by the members at Annual General Meetings. Trustees serve for two years before either standing down or standing for re-election. From the inception of our new charitable status, the order in which the new Trustees will stand for re-election is based upon the alphabetical order of their surnames. The Trustees elect a Chairman annually who will chair for one year. The Chairman has the casting vote at Trustee's meetings if there is a split decision. The Trustees are also

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2022

responsible for keeping a record of members. Under the terms of our Constitution the Trustees can delegate the running of the church and the spiritual guidance of the church to other groups if they want to, provided they know what is going on. This includes the duties and responsibilities such as:

The appointment of line managers for each employee on an annual basis.

The Trustees met twice times during the year in February and October. The role of the Trustees can be reviewed in the 'Constitution' document on the church website and also in the document 'How are we organised?', also available on the church website. The Trustees are responsible for representing 'South Street Evangelical Church CIO', to the legal and financial authorities of the UK. The Trustees regularly monitor the financial health of the church accounts and seek to ensure that at all times high standards of governance are applied.

The Trustees consider and update all the policies necessary for a church on a regular basis.

Reference and Administration Details

Registered name

South Street Evangelical Church

Registered Charity number

1158977

Principal address

South Street

Braunton

EX33 2AS

Senior Staff

Seb Latimer (Pastor)

Sue Nightingale (Administrator)

Trustees

Name	Position	Appointments/Resignations
Russell Howard		Resigned
Andrew Conibear	Chair	
Rosemary Sherwin		
Tim Spelman	Elder Trustee	Appointed January 2022
Simon Ogden		
Beverley Vale		

Independent Examiner

Magnus Proctor

Lindisfarne

Landkey Road

Barnstaple

EX32 9BW

Approved by the board of trustees on..... and signed on its behalf by:

.....
Andrew Conibear, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH STREET EVANGELICAL CHURCH

Independent examiner's report to the trustees of South Street Evangelical Church

I report to the charity trustees on my examination of the accounts of South Street Evangelical Church (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Signed:

Magnus Proctor FFA
Institute of Financial Accountants
Lindisfarne, Landkey Road
Barnstaple, Devon
EX32 9BW

24/02/2023

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31st December 2022

		Unrestricted funds	Restricted funds	2022 Total	2021 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	90,549	6,463	97,012	83,602
Rental income		698	0	698	465
Grant income		500	0	500	942
Investment income	3	448	0	448	220
Total Incoming Resources		92,195	6,463	98,658	85,229
Charitable activities					
Advancement of the Christian Faith	4/5	97,225	10,363	107,588	94,390
Total Resources Expended		97,225	10,363	107,588	94,390
Net Incoming / (Outgoing) resources		(5,030)	(3,900)	(8,930)	(9,161)
Transfer between funds		(26)	26	0	0
		(5,056)	(3,874)	(8,930)	(9,161)
Reconciliation of Funds					
Total Funds brought forward		121,418	4,032	125,720	134,881
Total Funds carried forward		116,362	428	116,790	125,720

STATEMENT OF FINANCIAL POSITION
At 31st December 2022

		Unrestricted funds	Restricted funds	2022 Total	2021 Total
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	7	0	0	0	0
Current Assets					
Debtors		0	0	0	0
Cash at bank		116,612	428	117,040	126,240
		116,612	428	117,040	126,240
Current Liabilities					
Amounts falling due within one year	8	(250)	0	(250)	(520)
Current Assets less Current Liabilities		116,362	428	116,790	125,720
Total Assets less Current Liabilities		116,362	428	116,790	125,720
Funds					
Restricted funds	9		428	428	4,302
Unrestricted funds	9	116,362		116,362	121,418
Total funds		116,362	428	116,790	125,720

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

.....
 Andrew Conibear, Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures and fittings - 4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted	Restricted	2022
	£	£	£
Donations	78,662	6,643	85,125
Gift Aid received	11,887	0	11,887
Grant received	500	0	500
Other income	698	0	698
	91,747	6,463	98,210

	Unrestricted	Restricted	2021
	£	£	£
Donations	65,440	2,551	67,991
Gift Aid received	15,611	0	15,611
Grant received	0	942	942
Other income	465	0	465
	81,736	3,493	85,229

3. Investment income

	Unrestricted	Restricted	2022
	£	£	£
Interest income	448	0	448

	Unrestricted	Restricted	2021
	£	£	£
Interest income	220	0	220

4. Expenditure on charitable activities

	Unrestricted	Restricted	2022
	£	£	£
Church charitable activities	96,052	10,363	106,415
Support costs	1,173	0	1,173
	97,225	10,363	107,588

	Unrestricted	Restricted	2021
	£	£	£
Church charitable activities	87,814	5,238	93,052
Support costs	1,338	0	1,338
	89,152	5,238	94,390

5. Analysis of support costs

	2022	2021
	£	£
On church activities:		
Independent examiner	0	0
Accountancy	250	520
Insurance	923	774
	1,173	1,294

6. Staff costs

	2022	2021
	£	£
Salaries	61,533	48,870
Pension costs	4,834	3,399
	66,367	52,269

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021.

	2022	2021
	No.	No.
The average monthly number of employees during the period was as follows:	0	4

No employees received emoluments in excess of £60,000.

7. Tangible fixed Assets

	Fixtures	Equipment	Total
			£
Cost			
Cost brought forward	1,966	1,866	3,832
Additions	0	0	0
Total cost carried forward			
	1,966	1,866	3,832
Depreciation			
Depreciation brought forward	1,966	1,866	3,832
Charge for year	0	0	0
Total depreciation carried forward			
	1,966	1,866	3,832
Net Book Value			
At 31 December 2022	0	0	0
At 31 December 2021	0	0	0

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	0	0
Accruals and deferred income	250	520
Other creditors	0	0
	250	520

SOUTH STREET EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS

9. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
Unrestricted Funds	1st Jan 2022				31st Dec 2022
General Fund	86,961	92,195	(97,225)	(26)	81,905
Building Fund	13,457	0	0	0	13,457
Operational Reserve Fund	21,000	0	0	0	21,000
Total Funds	121,418	92,125	(97,225)	(26)	116,362

Unrestricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2021				31st Dec 2021
General Fund	94,377	81,736	(89,152)	0	86,961
Building Fund	13,457	0	0	0	13,457
Operational Reserve Fund	21,000	0	0	0	21,000
Total Funds	128,834	81,736	(89,152)	0	121,418

Restricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2022				31st Dec 2022
Refugee Fund	1,802	0	(1802)	0	0
Church Weekend	867	5248	(6229)	114	0
Food Bank	1,141	1,215	(1,900)	(88)	368
Youth and Children	492		(432)	0	60
Total Funds	4,302	6,463	(10,363)	26	428

Restricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2021				31st Dec 2021
Refugee Fund	1,976	0	(174)	0	1,802
Church Weekend	639	608	(380)	0	867
Food Bank	3,432	2,393	(4,684)	0	1,141
Youth and Children	0	492	0	0	492
Total Funds	6,047	3,493	(5,238)	0	4,302

10. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

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The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2022 £	2021 £
Donations and legacies		
Donations	97,012	67,991
Gift Aid received	0	15,611
Grants received	500	942
Other income	698	465
Total income from donations and legacies	98,210	85,009
Investment income		
Interest received	448	220
Total income from investment income	448	220
Total incoming resources	98,658	85,229
Charitable activities		
Payroll expenses	61,533	48,870
Pension costs	4,834	3,399
Ministry expenses	4,235	2,185
Gifts	9,466	11,120
Food Bank	1,900	4,684
Refugees	1802	174
Sunday service	265	81
Youth and children	2,118	1,489
Internship costs	5,360	9,670
Family day and weekend away	6229	380
Rent	2,300	2,280
Light and heat	2,748	3,319
Maintenance	659	2,899
Office expenses	610	820
Telephone	624	384
Fees and subscriptions	1,418	1,046
Safeguarding	314	252
Total expenditure on charitable activities	106,415	93,052
Support costs		
Independent examiner	0	0
Accountancy	250	520
Insurance	923	818
Total support costs	1,173	1,338
Total resources expended	107,588	94,390
Net (outgoing) / incoming resources	(8,930)	(9,161)