

Registered Charity Number: 1158977

SOUTH
STREET
CHURCH

Sharing Life. Living Faith.

**Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2020**

SOUTH STREET EVANGELICAL CHURCH

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for the year ended 31st December 2020**

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SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

The trustees present their report and financial statements for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Aims

The purposes of the Charity are teaching, preaching and propagating the Christian faith in accordance with the Charity's statement of beliefs, principally in Devon, but also by supporting and encouraging Christian faith throughout the world and to relieve the distress of those who are in conditions of need or hardship or who are aged or sick, principally in Devon, but in such other locations, both in the United Kingdom and the world as maybe thought fit.

The Church continues to meet in Christ Church on Sunday for the main meetings but use the church building in South Street extensively during the week. Other areas of work include Bible teaching ministry, Worship, Care and visiting, Home Groups, Sunday School, Toddler Groups, The Point and Youth Ministry. The Church also supports, through gifts, mission work throughout the UK and the rest of the world.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

2020. Ugh! A year of change, change, change. We appointed team leaders, shifted to afternoon services to make space for evangelism and socialising. With the advent of COVID we quickly moved our services to YouTube, Live Stream and Zoom. We started Braunton's first Foodbank, including free school meals, Christmas boxes and Christmas hampers going out to the vulnerable. We restarted toddler groups, held socially distanced prayer gatherings and ran an Alpha course through our zoom homegroups, with people coming to and renewing faith, new people joining the church, and some moving on to other things. We said goodbye to Rhoda who went to be with Jesus, and welcomed scrummy Wendell into a world in lockdown. We welcomed Deb Spelman, Baz Barrow and Ben Kennedy onto the Deaconate as Rosemary Sherwin decided to stand down as a Deacon after many years of providing care, cards and flowers to South Street church people. Meanwhile Richard Francis has stepped back from the eldership after decades of faithful service. Well done for your resilience, resourcefulness, compassion, generosity and creativity in 2020. As we navigate 2021 let's keep our eyes fixed on Jesus, ready to serve him and to be a blessing to Braunton. To God alone be the Glory!

CARE TEAM

Because of the change in dynamics which lockdown has brought about for so much of the year under review, we have had to cease home visits in the main.

Most of the care has been provided within Home Groups, with the leaders having the greatest awareness of the needs and relationship with the members. The fact that we have these groups has been a huge blessing and is a great testament to the church functioning well.

I am kept informed within normal church channels of communication and have passed on some items for particular prayer to the Elders and Deacons.

Where appropriate I have arranged for flowers to be sent and have arranged for personalised cards to be made and sent.

FOOD BANK

Since starting up the food bank in March 2020 as a response to the lockdown measures imposed due to the COVID-19 outbreak; the food bank has proven to be a much needed service to both the local and wider community.

What follows is a highlight of all that the food bank and it's team have achieved over the past year.

- We currently have an amazing team of 15 – 20 regular volunteers
- We organised and distributed free lunches for local school children during half term, who were in receipt of free school meals, providing around 30 lunches in all over the week
- We ran a Sponsored Christmas Hamper scheme funded and provided by members of the community, which saw roughly 30 households receive Christmas Dinner and luxury items to take the pressure off the financial demands the festive season often brings
- We ran a shoebox appeal for 'On The Doorstep'. This again saw an amazing outpouring of generosity from the community, resulting in 60 shoeboxes for men, women and children being made up and sent out at Christmas
- When lockdown measures eased slightly for a season, we had a local hairdresser offer up her time and services to provide users of the Food Bank with a free haircut. Once things open up again we hope to see this happen once

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

more, God Willing

- We are in partnership with Fareshare and Fareshare Go, as well as Neighbourly. These amazing organisations take surplus food from various retailers and distribute the items to charities that provide food to their communities. This has meant that we receive free food from Braunton Tesco's, Barnstaple Lidl and Barnstaple M&S, multiple times a week. This is helping to provide good quality food to the vulnerable but also helping to tackle food waste
- We have also teamed up with local charities, namely North Devon Foodbank and Aspire in Barnstaple, helping each other support our causes

HOME GROUPS

Home groups remain at the heart of South Street church as a place of coming together with our God for fellowship, worship and learning together.

Throughout the last ten months they have been particularly significant places, offering prayer, support, connection and comfort,

Many groups have seen more regular attendance, and more groups now meet on a weekly basis.

We have been studying The Bible Project Bible studies which have been complimented by the Sunday teaching and preaching.

The team of Homegroup leaders has met much more frequently to pray for the church family and to encourage each other. We have also endeavoured to keep the whole of the church connected and cared for, not only those actively engaged in home groups.

We would value prayer for ongoing relationship building, growing in faith and closeness to God.

We would ask for prayer to be outwards looking in our care of and service to our local community especially in these strange and challenging times.

INTERN

2020 was a crazy year and everyone was challenged by the circumstances brought about by the pandemic, but the youth work at South Street pushed through.

Many things about my work changed. I was not able to continue going into Braunton Academy to hold Christian Union sessions due to concerns over the spread of COVID. Equally, the local youth club in Braunton that I volunteer with closed as well so that was something that I stopped doing around March.

In other ways the youth work thrived during this time. I held a Monday evening youth group every week (ordinarily every other week) because I felt there was a need to provide consistency for the girls who attended. This group was for years 7-9.

On top of this I acted as a mentor for one of our older teens in the church. We spent lots of time talking, studying the Bible and getting out and about (when we were allowed!)

I also managed the Sunday night youth group when Jen took some time off on maternity. This wasn't as formal as it used to be but I would regularly check in with the two young women who attended.

My work in worship continued and I recorded many sung worship slots for our online services and then transitioned into recording in-person with a few others from the church. I also made regular appearances preaching in our services which has been a lot of fun for me as I have had the opportunity to develop my gift of teaching.

Later in the year (September) our groups were more clearly established. We held Monday night every other week and then we held a Sunday night group as a youth team every week (both on Zoom). This older youth group is for young people in year 10+. I also had the opportunity to start mentoring people more intentionally. I mentored three young women from the church, this would involve meeting up at a coffee shop or going out for a walk (depending on the restrictions we were under). I also managed to get one other young person in a mentoring relationship with someone else from the church.

I also became a chaplain for Ilfracombe Junior School which involves recording videos for them to share with their students depending on their theme for the week.

Overall, this year has been tough but I have been so impressed by the resilience shown by our young people and it has been an honour to journey alongside them in this time.

Chloe Livingstone

MUSICAL WOSHIP

Over 2020 we had the opportunity to explore how to use pre-recorded and remote music. This has been a challenge at times, but ultimately proved successful. During lockdown we have not been able to engage in band practises and so worship has been largely led by individuals rather than a group, however we look forward to joining back together when restrictions allow. Before closing we would like to express our thanks to Clare King Smith, who served faithfully and was a great asset to the music team. Although she has now moved away, we know that her new church will be blessed by her musical talent and ministry.

MAINTENANCE

There was consideration for the extending of South Street Church building to create extra storage space. North Devon council were going to send a planning officer to advise but unfortunately due to the Coronavirus lockdown this has not

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

happened.

General maintenance for the gardens and paths were carried out .

TODDLERS AND NOISY NIPPERS

Toddlers and Noisy Nippers continued as usual at the beginning of the year but, as with most other things, it had to stop due to COVID-19 and Government restrictions. Parents were regularly contacted however through phoning and through the Facebook page; we also met in small groups at the park when we were allowed to do so. Toddler Group restarted properly at the beginning of December under the Government guidelines for Support Groups. We have a maximum of 15. It now runs three times a week to accommodate as many parents and children as possible.

Noisy Nippers has not yet restarted due to the integral singing and movement which would not be appropriate under guidelines at this time.

YOUTH

This year due to the current climate we have held the majority of youth groups via zoom.

There is a Monday night group called Monday Madness

A group on Sunday for the younger youth – The Point

The older youth group is also held on Sunday and is called Disciples 2.0

There has also been mentoring happening in various ways throughout the year.

Dan has stepped down from being employed by the church from Jan 2021

FINANCE NOTES

Under the difficult circumstances throughout 2020, financially South Street Church exited the year in a good position.

Reviewing our income and expenditure, minus exceptional items, we showed a breakeven/small profit position.

Although income(giving) was down by around 3% this was offset by expenditure being down by around 7%.

It is likely the expenditure savings were largely a result of limited access and activity related to Covid -19 during the year.

Our reserves remain strong with our Stewardship account showing £110,000 and cash at bank covering 3 months expenditure.

2021 OUTLOOK

We have assumed Giving will remain steady in 2021 and can see no exceptional expenditure items, leading us to believe the church funds will remain balanced during the period.

However, we still live in a period of uncertainty, therefore, the Trustees and Elders will continue to monitor income and expenditure closely as we progress through the year

Financial review

The Trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £1,209 (PY Outgoing £8,048)

The total unrestricted reserves at the year-end after accounting for unrealised losses /after revaluing investments of £0 (PY £0), stand at £128,834 (PY £128,807).

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be approximately three months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in income.

Policies

Policies held in the church office are:

- Risk Management
- Investment
- Safeguarding
- Conflicts of Interest
- Volunteer Management
- Complaints Handling
- Paying Staff
- Anti-Money Laundering
- Reserves
- Grant Making
- Financial controls

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES

for the year ended 31st December 2020

Structure, Governance and Management

Governing document

The charity is governed by its foundation constitution dated 28th October 2014. The Charity is a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are members we can trust to represent the church to the legal and financial authorities of the UK. They are named in our Constitution on our website (www.southstreetchurch.co.uk) and are elected by the members at Annual General Meetings. Trustees serve for two years before either standing down or standing for re-election. From the inception of our new charitable status, the order in which the new Trustees will stand for re-election is based upon the alphabetical order of their surnames. The Trustees elect a Chairman annually who will chair for one year. The Chairman has the casting vote at Trustee's meetings if there is a split decision. The Trustees are also responsible for keeping a record of members. Under the terms of our Constitution the Trustees can delegate the running of the church and the spiritual guidance of the church to other groups if they want to, provided they know what is going on. This includes the duties and responsibilities such as:

The appointment of line managers for each employee on an annual basis.

The Trustees met twice times during the year in February and October. The role of the Trustees can be reviewed in the 'Constitution' document on the church website and also in the document 'How are we organised?', also available on the church website. The Trustees are responsible for representing 'South Street Evangelical Church CIO', to the legal and financial authorities of the UK. The Trustees regularly monitor the financial health of the church accounts and seek to ensure that at all times high standards of governance are applied.

The Trustees consider and update all the policies necessary for a church on a regular basis.

SOUTH STREET EVANGELICAL CHURCH

REPORT OF THE TRUSTEES for the year ended 31st December 2020

Reference and Administration Details

Registered name

South Street Evangelical Church

Registered Charity number

1158977

Principal address

South Street
Braunton
EX33 2AS

Senior Staff

Seb Latimer (Pastor)
Sue Nightingale (Administrator)

Trustees

Name	Position	Appointments/Resignations
Russell Howard	Chair	
Andrew Conibear		
Paul Fisher	Elder Trustee	
John Hoult		
Simon Ogden		
Bev Vale		Appointed
Rosemary Sherwin		Resigned

Independent Examiner

Magnus Proctor
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Approved by the board of trustees on..... and signed on its behalf by:

.....
Russell Howard, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH STREET EVANGELICAL CHURCH

Independent examiner's report to the trustees of South Street Evangelical Church

I report to the charity trustees on my examination of the accounts of South Street Evangelical Church (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Signed:

Magnus Proctor FFA
Institute of Financial Accountants
Lindisfarne, Landkey Road
Barnstaple, Devon
EX32 9BW

11/03/2021

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year ended 31st December 2020

		Unrestricted funds	Restricted funds	2020 Total	2019 Total
	Notes	£	£	£	£
Income and Endowments					
Donations and legacies	2	88,794	5,904	94,701	96,593
Investment income	3	429	0	429	656
Total Incoming Resources		89,226	5,904	95,130	97,249
Charitable activities					
Advancement of the Christian Faith	4/5	88,907	5,014	93,921	105,297
Total Resources Expended		88,907	5,014	93,921	105,297
Net Incoming / (Outgoing) resources		319	890	1,209	8,048
Transfer between funds		0	0	0	0
		319	890	1,209	(8,048)
Reconciliation of Funds					
Total Funds brought forward		128,515	5,157	133,672	141,720
Total Funds carried forward		128,834	6,047	134,881	133,672

STATEMENT OF FINANCIAL POSITION
At 31st December 2020

		Unrestricted funds	Restricted funds	2020 Total	2019 Total
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	7	0	0	0	0
Current Assets					
Debtors		0	0	0	0
Cash at bank		130,387	6,047	136,434	134,968
		130,387	6,047	136,434	134,968
Current Liabilities					
Amounts falling due within one year	8	(1,553)	0	(1,553)	(1,296)
Current Assets less Current Liabilities		128,834	6,047	134,881	133,672
Total Assets less Current Liabilities		128,834	6,047	134,881	133,672
Funds					
Restricted funds	9		6,047	6,047	5,157
Unrestricted funds	9	128,834		128,834	128,515
Total funds		128,834	6,047	134,881	133,672

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

.....
 Russell Howard, Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures and fittings - 4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and Legacies

	Unrestricted	Restricted	2020
	£	£	£
Donations	82,825	5,904	88,729
Gift Aid received	4,869	0	4,869
Grant received	581	0	581
Other income	522	0	522
	88,794	5,904	94,701

	Unrestricted	Restricted	2019
	£	£	£
Donations	79,681	4,059	83,740
Gift Aid received	8,591	0	8,591
Grant received	2,500	0	2,500
Other income	1,762	0	1,762
	92,534	4,059	96,593

3. Investment income

	Unrestricted	Restricted	2020
	£	£	£
Interest income	429	0	429

	Unrestricted	Restricted	2019
	£	£	£
Interest income	656	0	656

4. Expenditure on charitable activities

	Unrestricted	Restricted	2020
	£	£	£
Church charitable activities	87,932	5,014	92,627
Support costs	1,294	0	1,294
	89,226	5,014	93,921

	Unrestricted	Restricted	2019
	£	£	£
Church charitable activities	92,160	11,865	104,025
Support costs	1,272	0	1,272
	93,432	11,865	105,297

5. Analysis of support costs

	2020	2019
	£	£
On church activities:		
Independent examiner	0	0
Accountancy	520	520
Insurance	774	752
	1,294	1,272

6. Staff costs

	2020	2019
	£	£
Salaries	48,655	51,469
Pension costs	2,549	2,781
	51,204	54,250

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2019.

	2020	2019
	No.	No.
The average monthly number of employees during the period was as follows:	4	4

No employees received emoluments in excess of £60,000.

7. Tangible fixed Assets

	Fixtures	Equipment	Total
			£
Cost			
Cost brought forward	1,966	1,866	3,832
Additions	0	0	0
Total cost carried forward			
	1,966	1,866	3,832
Depreciation			
Depreciation brought forward	1,966	1,866	3,832
Charge for year	0	0	0
Total depreciation carried forward			
	1,966	1,866	3,832
Net Book Value			
At 31 December 2020	0	0	0
At 31 December 2019	0	0	0

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	1,033	776
Accruals and deferred income	520	520
Other creditors	0	0
	1,553	1,296

SOUTH STREET EVANGELICAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS

9. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
Unrestricted Funds	1st Jan 2020				31st Dec 2020
General Fund	94,058	89,226	(88,907)	0	94,377
Building Fund	13,457	0	(0)	0	13,457
Operational Reserve Fund	21,000	0	(0)	0	21,000
Total Funds	128,515	89,226	(88,907)	0	128,834

Unrestricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2019				31st Dec 2019
General Fund	94,350	93,190	(93,432)	(50)	94,058
Building Fund	13,457	0	(0)	0	13,457
Operational Reserve Fund	21,000	0	(0)	0	21,000
Total Funds	128,807	93,190	(93,432)	(50)	128,515

Restricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2020				31st Dec 2020
Refugee Fund	3,950	300	(2,274)	0	1,976
Church Weekend	1,207	470	(1,038)	0	639
Food Bank	0	5,134	(1,702)	0	3,432
Total Funds	5,157	5,904	(5,014)	0	6,047

Restricted Funds

	Balance	Income	Expenditure	Transfers	Balance
	1st Jan 2019				31st Dec 2019
Refugee Fund	11,706	3,709	(11,465)	0	3,950
Church Weekend	1,207	0	(0)	0	1,207
Lee Abbey	0	350	(400)	50	0
Total Funds	12,913	4,059	(11,865)	50	5,157

10. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

SOUTH STREET EVANGELICAL CHURCH

The following pages do not form part of the Financial Statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2020 £	2019 £
Donations and legacies		
Donations	88,729	83,740
Gift Aid received	4,869	8,591
Grants received	581	2,500
Other income	522	1,762
Total income from donations and legacies	94,701	96,593
Investment income		
Interest received	429	656
Total income from investment income	429	696
Total incoming resources	95,130	97,249
Charitable activities		
Payroll expenses	48,655	51,469
Pension costs	2,549	2,781
Ministry expenses	2,479	4,558
Gifts	11,392	24,641
Food Bank	1,702	
Refugees	2,274	
Bookstall	260	424
Sunday service	1,762	
Youth and children	1,881	3,331
Internship costs	9,668	4,831
Family day and weekend away	2,805	420
Rent	2,060	1,790
Light and heat	2,043	2,508
Maintenance	686	3,710
Office expenses	581	1,425
Telephone	759	758
Fees and subscriptions	939	1,342
Safeguarding	132	
Depreciation	37	37
Total expenditure on charitable activities	92,627	104,025
Support costs		
Independent examiner	0	0
Accountancy	520	520
Insurance	774	752
Total support costs	1,294	1,272
Total resources expended	93,921	105,297
Net (outgoing) / incoming resources	1,209	(8,048)