

**GALGOS DEL SOL UK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# GALGOS DEL SOL UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J Solera	
	T Solera	
	S Cox	
	S Scott	
	J Cranton	(Appointed 11 May 2022)
<b>Charity number</b>	1158983	
<b>Principal address</b>	12 Chester Street Swindon United Kingdom SN1 5DX	
<b>Independent examiner</b>	Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire PE1 2SP	
<b>Bankers</b>	Lloyds Bank Plc 47 Milsom St Bath United Kingdom BA1 1DN	

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# GALGOS DEL SOL UK

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# **GALGOS DEL SOL UK**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees present their report and accounts for the period ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objective is to promote the humane treatment of galgos (Spanish hunting greyhounds) in particular but not exclusively, by the provision of grants, funding and support to another registered charity, Galgos del Sol Spain.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Galgos del Sol UK work in collaboration with Galgos del Sol Spain, a registered charity based in Murcia. The remit of the Spanish charity is the rescue, rehabilitation, and rehoming of galgos and podencos. Galgos del Sol Spain also promote the better treatment of hunting dogs, and animal welfare generally, through education programmes targeted at school age children. These programmes are run onsite in a purpose-built Education Centre and with the end of Covid restrictions once again they are welcoming school groups in increased numbers.

#### **Our work in the UK**

Galgos del Sol UK raises funds to support the work of Galgos del Sol Spain, to promote the homing of rescued galgos and podencos in the UK, and to raise public awareness of the plight of Spanish hunting dogs by distributing information. The end of Covid-19 lockdown meant the fund-raising events like dog shows and country fairs where the charity had previously had a presence began to return to pre-pandemic levels. A 'Friends of Galgos del Sol' group of supporters based in Devon has continued to fund raise and has made regular contributions to the charity during 2022. The flow of regular donations made directly to our bank account did recover post lockdown and rose again in 2022. However, the ongoing economic crisis did have a noticeable impact with a number of our supporters cancelling their regular donations.

During the course of 2022 Galgos del Sol UK rehomed 66 rescued galgos and podencos in the UK, this was a similar figure to the previous year. Again, the impact of the economic crisis was evident with a reduced number of adoption enquiries being received.

We continued to handle adoption and general enquiries, organise home checks and arrange transports from Spain to the UK ensuring compliance with APHA Import Regulations. Our ability to distribute information about galgos and podencos and their plight in Spain was curtailed by the pandemic but public events where we could have a presence began to return to pre-pandemic levels in 2022. Some veterinary surgeries and Pets At Home stores continue to display Galgos del Sol literature.

#### **Our work with Galgos del Sol Spain**

Galgos del Sol Spain continued to expand and improve the facilities at the rescue in 2022 and Galgos del Sol UK funded the building of an all-weather heated hydrotherapy pool at the Centre at a total cost of £46,248, payments to Spain were made in two tranches in May and August 2022. Galgos del Sol Spain regularly rescues dogs that are the victims of road traffic accidents and an onsite hydrotherapy pool will save them having to be transported to the nearest facility for treatment.

# **GALGOS DEL SOL UK**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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### **Financial review**

The existing reserves policy of retaining £8,000 was reviewed by the Trustees and it was agreed that this amount should be increased to £10,000 from 2023.

### **Structure, governance and management**

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the period were:

J Solera

T Solera

S Cox

S Scott

J Cranton

(Appointed 11 May 2022)

The trustees are responsible for the recruitment and appointment of trustees.

The trustees are also members of the CIO, and they guarantee to contribute £1 in the event of a winding up. None of the trustees have a beneficial interest in the CIO.

The trustees' report was approved by the Board of Trustees.

### **S Scott**

Trustee

Dated: 24 October 2023

# **GALGOS DEL SOL UK**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GALGOS DEL SOL UK**

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I report to the trustees on my examination of the financial statements of Galgos Del Sol UK (the charity) for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Mark Jackson FCA DChA**

Ruthlyn House  
90 Lincoln Road  
Peterborough  
Cambridgeshire  
PE1 2SP  
United Kingdom

Dated: 25 October 2023

# GALGOS DEL SOL UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	77,817	17,246	95,063	79,012
<b>Expenditure on:</b>					
Raising funds	4	216	-	216	216
Charitable activities	5	56,678	17,246	73,924	63,539
<b>Total expenditure</b>		56,894	17,246	74,140	63,755
<b>Net income for the year/ Net movement in funds</b>		20,923	-	20,923	15,257
Fund balances at 1 January 2022		75,725	-	75,725	60,468
<b>Fund balances at 31 December 2022</b>		96,648	-	96,648	75,725

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# GALGOS DEL SOL UK

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<b>Income from:</b>				
Donations and legacies	3	72,802	6,210	79,012
<b>Expenditure on:</b>				
Raising funds	4	216	-	216
Charitable activities	5	57,329	6,210	63,539
<b>Total expenditure</b>		57,545	6,210	63,755
<b>Net income for the year/ Net movement in funds</b>		15,257	-	15,257
Fund balances at 1 January 2021		60,468	-	60,468
<b>Fund balances at 31 December 2021</b>		75,725	-	75,725



# GALGOS DEL SOL UK

## BALANCE SHEET

AS AT 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		98,598		77,675	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(1,950)</u>		<u>(1,950)</u>	
Net current assets			<u>96,648</u>		<u>75,725</u>
<b>Income funds</b>					
Unrestricted funds			<u>96,648</u>		<u>75,725</u>
			<u>96,648</u>		<u>75,725</u>

The financial statements were approved by the Trustees on 24 October 2023

S Scott  
Trustee

# **GALGOS DEL SOL UK**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **Charity information**

Galgos Del Sol UK is a charitable incorporated organisation registered in England and Wales. The registered office is 12 Chester Street, Swindon, Wiltshire, SN1 5DX.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# GALGOS DEL SOL UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is incurred on an accruals basis.

Grants paid are recognised when the grant becomes unconditional.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# GALGOS DEL SOL UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	77,817	17,246	95,063	79,012
	<u>77,817</u>	<u>17,246</u>	<u>95,063</u>	<u>79,012</u>

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	216	216
	<u>216</u>	<u>216</u>

# GALGOS DEL SOL UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Charitable activities

	2022 £	2021 £
Telephone	383	487
Vet/trainer fees	2,307	2,622
Merchandise	700	-
Transport	18,932	21,080
Bank charges	60	75
Independent examiner fees	1,950	1,950
	<u>24,332</u>	<u>26,214</u>
Grant funding of activities (see note)	<u>49,592</u>	<u>37,325</u>
	<u><u>73,924</u></u>	<u><u>63,539</u></u>

### 6 Grants payable

	2022 £	2021 £
Grants to institutions:		
Galgos del Sol Spain	<u>49,592</u>	<u>37,325</u>
	<u><u>49,592</u></u>	<u><u>37,325</u></u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the period.

Expenses reimbursed to the trustees amounted to £nil (2020: £nil).

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u><u>-</u></u>	<u><u>-</u></u>

There were no employees whose annual remuneration was more than £60,000.

# GALGOS DEL SOL UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,950	1,950

### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Funds for new centre	-	126	(126)	-	-	-	-
Adoption fees	-	6,084	(6,084)	-	4,889	(4,889)	-
Isolation kennel project	-	-	-	-	6,357	(6,357)	-
Landscaping	-	-	-	-	6,000	(6,000)	-
	-	6,210	(6,210)	-	17,246	(17,246)	-
	-	6,210	(6,210)	-	17,246	(17,246)	-

### 12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).