

GALGOS DEL SOL UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

GALGOS DEL SOL UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Solera T Solera S Cox S Scott J Cranton	(Appointed 11 May 2022)
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Charity number	1158983
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Principal address	12 Chester Street Swindon United Kingdom SN1 5DX
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Independent examiner	Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire PE1 2SP
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Bankers	Lloyds Bank Plc 47 Milsom St Bath United Kingdom BA1 1DN
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GALGOS DEL SOL UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the period ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to promote the humane treatment of galgos (Spanish hunting greyhounds) in particular but not exclusively, by the provision of grants, funding and support to another registered charity, Galgos del Sol Spain.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Galgos del Sol UK work in collaboration with Galgos del Sol Spain, a registered charity based in Murcia. The remit of the Spanish charity is the rescue, rehabilitation and rehoming of galgos and podencos. Galgos del Sol Spain also promotes the better treatment of hunting dogs specifically, and animal welfare in general, through education programmes targeted at school age children. These programmes are run onsite in a purpose-built Education Centre but the Covid-19 pandemic, and a series of rolling lockdowns in Spain resulting in school closures, meant that for the majority of the year the education programme was on hold.

Our work in the UK

Galgos del Sol UK raises funds to support the work of Galgos del Sol Spain, to promote the homing of rescued galgos and podencos in the UK, and to raise public awareness of the plight of Spanish hunting dogs by distributing information. The Covid-19 pandemic curtailed fund-raising events with many dog shows and county fairs, in which the charity would usually participate, being cancelled. However, some activities were able to continue and a 'Friends of Galgos del Sol' group of supporters based in Devon continued to fund raise in between lockdowns and mindful of the ever-changing Covid 19 restrictions. The flow of regular donations made directly to our bank account did recover after a fall the previous year.

During the course of 2021 Galgos del Sol UK rehomed 67 rescued galgos and podencos in the UK. This was a decrease on the previous year but 2021 saw many transports being cancelled as the UK, France and Spain all imposed travel bans at different times and for varying periods of time. The UK Homecheck Team continued with the remote homechecking procedure instigated in 2020 whenever homechecks could not be carried out in person due to Covid-19 restrictions.

We handled adoption and general enquiries, organised home checks and arranged transports from Spain to the UK ensuring compliance with APHA Import Regulations and any prevailing Covid-19 travel restrictions. Our ability to distribute information about galgos and podencos and their plight in Spain was significantly curtailed by the pandemic, but some veterinary surgeries and Pets At Home stores continued to display Galgos del Sol literature.

Our work with Galgos del Sol Spain

Galgos del Sol Spain continued to expand and improve the onsite vet clinic at rescue centre in Murcia and Galgos del Sol UK funded the purchase of x-ray equipment for the clinic in July 2021 at a cost of £10,198.74.

As proposed building work at the Centre in Spain which Galgos del Sol UK had anticipated contributing towards was delayed due to Covid-19, the Trustees agreed to instead support Galgos del Spain by covering some of the Centre's veterinary costs and following the provision of substantiating invoices for the months of October and November 2021, we transferred two amounts in December 2021 totalling £20,257.90.

GALGOS DEL SOL UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The existing reserves policy of retaining £8,000 was reviewed by the Trustees and it was agreed that this amount was sufficient given it been increased in 2020.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the period were:

J Solera

T Solera

S Cox

S Scott

J Cranton

(Appointed 11 May 2022)

The trustees are responsible for the recruitment and appointment of trustees.

The trustees are also members of the CIO, and they guarantee to contribute £1 in the event of a winding up. None of the trustees have a beneficial interest in the CIO.

The trustees' report was approved by the Board of Trustees.

S Scott

Trustee

Dated: 25 October 2022

GALGOS DEL SOL UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GALGOS DEL SOL UK

I report to the trustees on my examination of the financial statements of Galgos Del Sol UK (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 25 October 2022

GALGOS DEL SOL UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year					
		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	72,802	6,210	79,012	64,683
<u>Expenditure on:</u>					
Raising funds	4	216	-	216	216
Charitable activities	5	57,329	6,210	63,539	51,657
Total expenditure		57,545	6,210	63,755	51,873
Net income for the year/ Net movement in funds		15,257	-	15,257	12,810
Fund balances at 1 January 2021		60,468	-	60,468	47,658
Fund balances at 31 December 2021		75,725	-	75,725	60,468

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GALGOS DEL SOL UK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	42,474	22,209	64,683
		<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>				
Raising funds	4	216	-	216
		<hr/>	<hr/>	<hr/>
Charitable activities	5	29,448	22,209	51,657
		<hr/>	<hr/>	<hr/>
Total expenditure		29,664	22,209	51,873
		<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		12,810	-	12,810
		<hr/>	<hr/>	<hr/>
Fund balances at 1 January 2020		47,658	-	47,658
		<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2020		60,468	-	60,468
		<hr/>	<hr/>	<hr/>

GALGOS DEL SOL UK

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		77,675		62,328	
Creditors: amounts falling due within one year	9	<u>(1,950)</u>		<u>(1,860)</u>	
Net current assets			<u>75,725</u>		<u>60,468</u>
Income funds					
Unrestricted funds			<u>75,725</u>		<u>60,468</u>
			<u>75,725</u>		<u>60,468</u>

The financial statements were approved by the Trustees on 25 October 2022

S Scott
Trustee

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Galgos Del Sol UK is a charitable incorporated organisation registered in England and Wales. The registered office is 12 Chester Street, Swindon, Wiltshire, SN1 5DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is incurred on an accruals basis.

Grants paid are recognised when the grant becomes unconditional.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	72,802	6,210	79,012	64,683
	<u>72,802</u>	<u>6,210</u>	<u>79,012</u>	<u>64,683</u>

4 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Fundraising and publicity</u>	216	216
Other fundraising costs	<u>216</u>	<u>216</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	2021 £	2020 £
Telephone	487	563
Vet/trainer fees	2,622	3,420
Merchandise	-	1,028
Transport	21,080	25,430
Bank charges	75	30
Independent examiner fees	1,950	1,830
Disinfectant	-	2,877
	<u>26,214</u>	<u>35,178</u>
Grant funding of activities (see note)	37,325	16,479
	<u>63,539</u>	<u>51,657</u>

6 Grants payable

	2021 £	2020 £
Grants to institutions: Galgos del Sol Spain	37,325	16,479
	<u>37,325</u>	<u>16,479</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the period.

Expenses reimbursed to the trustees amounted to £nil (2020: £nil).

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,950	1,860

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Funds for new centre	-	-	-	-	126	(126)	-
Vet Fees	-	13,292	(13,292)	-	-	-	-
Adoption fees	-	4,690	(4,690)	-	6,084	(6,084)	-
Sponsorship for specific dogs	-	2,245	(2,245)	-	-	-	-
Donations for dog food	-	1,982	(1,982)	-	-	-	-
	<u>-</u>	<u>22,209</u>	<u>(22,209)</u>	<u>-</u>	<u>6,210</u>	<u>(6,210)</u>	<u>-</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).