

GALGOS DEL SOL UK

England & Wales · Charity number 1158983

Details

Other names GDS UK

Status Registered

Legal form CIO

Registered 2014-10-27

Register [View on the Charity Commission register](#)

Contact

Address 12 Chester Street
Swindon
SN1 5DX

Phone 07702557817

Email galgosedsoluk@gmail.com

Website www.galgosedsol.org

Activities

Objects: TO PROMOTE HUMANE BEHAVIOUR TOWARDS GALGOS (SPANISH GREYHOUNDS) IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF GRANTS, FUNDING AND SUPPORT TO ANOTHER REGISTERED CHARITY CALLED "GALGOS DEL SOL SPAIN".

Activities: To promote humane behaviour towards galgos (Spanish greyhounds) in particular but not exclusively by the provision of grant funding and support to another registered charity Galgos del Sol Spain.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Animals
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Spain
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£137,695	£174,575	-	-
2023-12-31	£144,080	£109,954	-	-
2022-12-31	£95,063	£74,140	-	-
2021-12-31	£79,012	£63,755	-	-
2020-12-31	£64,683	£51,873	-	-

Trustees

Name	Role	Appointed
JAIME JOHN SOLERA		2014-10-27
Jennifer Joy Cranton		2022-05-11
SIMON CHARLES COX		2014-10-27
SUZANNE SCOTT		2014-10-27
TINA SOLERA		2014-10-27

GALGOS DEL SOL UK

England & Wales - Charity number 1158983

Accounts

Charity registration number 1158983

GALGOS DEL SOL UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

GALGOS DEL SOL UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Solera T Solera S Cox S Scott J Cranton
Charity number	1158983
Principal address	12 Chester Street Swindon United Kingdom SN1 5DX
Independent examiner	Azets Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ
Bankers	Lloyds Bank Plc 47 Milsom St Bath United Kingdom BA1 1DN

GALGOS DEL SOL UK

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GALGOS DEL SOL UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the period ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to promote the humane treatment of Spanish hunting dogs, galgos and podencos in particular but not exclusively, by the provision of grants, funding and support to another registered charity, Galgos del Sol Spain.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Galgos del Sol UK work in collaboration with Galgos del Sol Spain, a registered charity based in Murcia. The remit of the Spanish charity is the rescue, rehabilitation, and rehoming of galgos and podencos. Galgos del Sol Spain also promote the better treatment of hunting dogs, and animal welfare generally, through education programmes targeted at school age children. These programmes are run onsite in a purpose-built Education Centre and they are welcoming school groups in increasing numbers.

Our work in the UK

Galgos del Sol UK raises funds to support the work of Galgos del Sol Spain, to promote the homing of rescued galgos and podencos in the UK, and to raise public awareness of the plight of Spanish hunting dogs by distributing information about the charity.

We did see a reduction of the flow of donations in 2024 as the ongoing economic crisis continued to have an impact. This was noticeable with the cancellation of some regular donations due to donors changing circumstances.

During the course of 2024 Galgos del Sol UK rehomed 65 rescued galgos and podencos in the UK, this was lower than the 2023 figure. Again, the impact of the economic crisis was evident with a reduced number of adoption enquiries being received.

We continued to handle adoption and general enquiries, organise home checks and arrange transports from Spain to the UK ensuring compliance with APHA Import Regulations. We distribute information about galgos and podencos and their plight in Spain with a presence at county fairs and dog shows and through supporting veterinary surgeries.

Our work with Galgos del Sol Spain

Galgos del Sol Spain began working with local perreras (pounds) in 2023 to rescue more galgos and podencos, but also other breeds in danger in the perreras, including those injured, mothers with pups or those about to birth, this work continued in 2024. They also assist other rescues by taking galgos and podencos from these into the Galgos del Sol rescue for rehoming. The additional number of dogs results in a significant increase in costs and Galgos del Sol UK has agreed to cover vet fees when provided with the relevant invoices. Over the course of 2024 we covered £66,000 in veterinary costs.

Galgos del Sol UK funded the purchase of a replacement van for the Galgos del Sol Spain Charity Shop at a cost of £29,400. We also purchased an industrial waste incinerator for GdS Spain at a cost of £16,000, previously waste had to be bagged onsite and transported to the nearest tip.

GALGOS DEL SOL UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Education Project is being expanded to cover areas of Spain beyond the geographic reach of the Education Centre based at Galgos del Sol in Murcia. A Transit van has been converted into a mobile classroom which can then travel to schools in different areas of Spain. Galgos del Sol UK funded the van purchase and its refit at a cost of £48,000.

Financial review

The existing reserves policy of retaining £10,000 was reviewed by the Trustees and it was agreed that this amount should increase to £20,000 in 2025.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO).

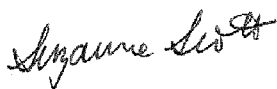
The trustees who served during the period were:

J Solera
T Solera
S Cox
S Scott
J Cranton

The trustees are responsible for the recruitment and appointment of trustees.

The trustees are also members of the CIO, and they guarantee to contribute £1 in the event of a winding up. None of the trustees have a beneficial interest in the CIO.

The trustees' report was approved by the Board of Trustees.



.....
S Scott

Trustee

Dated: 27.09.25

GALGOS DEL SOL UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GALGOS DEL SOL UK

I report to the trustees on my examination of the financial statements of Galgos Del Sol UK (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Jackson FCA DChA

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ
United Kingdom

Dated: ...29.9.2025...

GALGOS DEL SOL UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	92,585	45,110	137,695	144,080
Expenditure on:					
Raising funds	4	331	-	331	216
Charitable activities	5	129,134	45,110	174,244	109,738
Total expenditure		129,465	45,110	174,575	109,954
Net (expenditure)/income for the year/ Net movement in funds		(36,880)	-	(36,880)	34,126
Fund balances at 1 January 2024		130,774	-	130,774	96,648
Fund balances at 31 December 2024		93,894	-	93,894	130,774

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GALGOS DEL SOL UK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	110,583	33,497	144,080
		<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds	4	216	-	216
		<hr/>	<hr/>	<hr/>
Charitable activities	5	76,241	33,497	109,738
		<hr/>	<hr/>	<hr/>
Total expenditure		76,457	33,497	109,954
		<hr/>	<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		34,126	-	34,126
		<hr/>	<hr/>	<hr/>
Fund balances at 1 January 2023		96,648	-	96,648
		<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2023		130,774	-	130,774
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

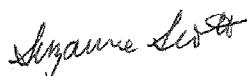
GALGOS DEL SOL UK

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	2,934		-	
Cash at bank and in hand		93,240		132,934	
		<u>96,174</u>		<u>132,934</u>	
Creditors: amounts falling due within one year	11	(2,280)		(2,160)	
Net current assets			<u>93,894</u>		<u>130,774</u>
Income funds					
Unrestricted funds			<u>93,894</u>		<u>130,774</u>
			<u>93,894</u>		<u>130,774</u>

The financial statements were approved by the Trustees on 27.09.25



.....
S Scott
Trustee

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Galgos Del Sol UK is a charitable incorporated organisation registered in England and Wales. The registered office is 12 Chester Street, Swindon, Wiltshire, SN1 5DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is incurred on an accruals basis.

Grants paid are recognised when the grant becomes unconditional.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	84,467	45,110	129,577	144,080
Legacies receivable	8,118	-	8,118	-
	<u>92,585</u>	<u>45,110</u>	<u>137,695</u>	<u>144,080</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	331	216
	<u>331</u>	<u>216</u>

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Charitable activities

	2024 £	2023 £
Telephone	384	249
Printing, postage and stationary	-	175
Computer costs	80	-
Vet/trainer fees	2,919	4,898
Merchandise	-	250
Transport	7,061	14,580
Bank charges	225	120
Independent examiner fees	2,280	2,250
Other	85	-
	<u>13,034</u>	<u>22,522</u>
Grant funding of activities (see note)	161,210	87,216
	<u>174,244</u>	<u>109,738</u>

6 Grants payable

	2024 £	2023 £
Grants to institutions: Galgos del Sol Spain	161,210	87,216
	<u>161,210</u>	<u>87,216</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the period.

Expenses reimbursed to the trustees amounted to £nil (2023: £nil).

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	2,934	-

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,280	2,160

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2024
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Funds for new centre	-	25,930	(25,930)	-	36,188	(36,188)	-
Adoption fees	-	7,567	(7,567)	-	8,922	(8,922)	-
	-	33,497	(33,497)	-	45,110	(45,110)	-

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

GALGOS DEL SOL UK

England & Wales - Charity number 1158983

Accounts

Charity registration number 1158983

GALGOS DEL SOL UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

GALGOS DEL SOL UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Solera T Solera S Cox S Scott J Cranton
Charity number	1158983
Principal address	12 Chester Street Swindon United Kingdom SN1 5DX
Independent examiner	Azets Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ
Bankers	Lloyds Bank Plc 47 Milsom St Bath United Kingdom BA1 1DN

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GALGOS DEL SOL UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the period ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to promote the humane treatment of Spanish hunting dogs, galgos and podencos in particular but not exclusively, by the provision of grants, funding and support to another registered charity, Galgos del Sol Spain.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Galgos del Sol UK work in collaboration with Galgos del Sol Spain, a registered charity based in Murcia. The remit of the Spanish charity is the rescue, rehabilitation, and rehoming of galgos and podencos. Galgos del Sol Spain also promote the better treatment of hunting dogs, and animal welfare generally, through education programmes targeted at school age children. These programmes are run onsite in a purpose-built Education Centre and they are welcoming school groups in increasing numbers.

Our work in the UK

Galgos del Sol UK raises funds to support the work of Galgos del Sol Spain, to promote the homing of rescued galgos and podencos in the UK, and to raise public awareness of the plight of Spanish hunting dogs by distributing information about the charity. The flow of regular donations made directly to our bank account rose again in 2023. However, the ongoing economic crisis continued to have an impact with a number of our supporters cancelling their regular donations.

During the course of 2023 Galgos del Sol UK rehomed 65 rescued galgos and podencos in the UK, this was a similar figure to the previous year. Again, the impact of the economic crisis was evident with a reduced number of adoption enquiries being received.

We continued to handle adoption and general enquiries, organise home checks and arrange transports from Spain to the UK ensuring compliance with APHA Import Regulations. Our ability to distribute information about galgos and podencos and their plight in Spain was curtailed by the pandemic but public events where we could have a presence increasingly returned to pre-pandemic levels during 2023. Some veterinary surgeries and Pets At Home stores continue to display Galgos del Sol literature.

Our work with Galgos del Sol Spain

Galgos del Sol Spain began working with local perreras (pounds) in 2023 to rescue more galgos and podencos, but also other breeds in danger in the perreras, including those injured, mothers with pups or those about to birth. They are also assisting other rescues by taking galgos and podencos from these into the Galgos del Sol rescue for rehoming. The additional number of dogs impacted on the vet costs in Spain and Galgos del Sol UK agreed to cover vet fees when provided with appropriate documentation confirming costs. Galgos del Sol UK also funded the purchase of an additional van for Galgos del Sol Spain enabling them to transport more dogs and travel further on perrera rescue missions.

In addition to assisting with vet fees, during 2023 Galgos del Sol UK supported Galgos del Sol Spain with the purchase of the new van £29,614, webbing harnesses for use at the rescue £3,830 and £4,644 for the manufacture of woven dog beds for the rescue. A total of £87,216 was transferred to Galgos del Sol Spain in 2023.

GALGOS DEL SOL UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The existing reserves policy of retaining £10,000 was reviewed by the Trustees and it was agreed that this amount was sufficient.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the period were:

J Solera

T Solera

S Cox

S Scott

J Cranton

The trustees are responsible for the recruitment and appointment of trustees.

The trustees are also members of the CIO, and they guarantee to contribute £1 in the event of a winding up. None of the trustees have a beneficial interest in the CIO.

The trustees' report was approved by the Board of Trustees.

S Scott

Trustee

Dated: 18 October 2024

GALGOS DEL SOL UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GALGOS DEL SOL UK

I report to the trustees on my examination of the financial statements of Galgos Del Sol UK (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ
United Kingdom

Dated: 18 October 2024

GALGOS DEL SOL UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	110,583	33,497	144,080	95,063
Expenditure on:					
Raising funds	4	216	-	216	216
Charitable activities	5	76,241	33,497	109,738	73,924
Total expenditure		<u>76,457</u>	<u>33,497</u>	<u>109,954</u>	<u>74,140</u>
Net income for the year/ Net movement in funds		34,126	-	34,126	20,923
Fund balances at 1 January 2023		<u>96,648</u>	<u>-</u>	<u>96,648</u>	<u>75,725</u>
Fund balances at 31 December 2023		<u><u>130,774</u></u>	<u><u>-</u></u>	<u><u>130,774</u></u>	<u><u>96,648</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GALGOS DEL SOL UK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income from:				
Donations and legacies	3	77,817	17,246	95,063
		<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds	4	216	-	216
		<hr/>	<hr/>	<hr/>
Charitable activities	5	56,678	17,246	73,924
		<hr/>	<hr/>	<hr/>
Total expenditure		56,894	17,246	74,140
		<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		20,923	-	20,923
Fund balances at 1 January 2022		75,725	-	75,725
		<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2022		96,648	-	96,648
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

GALGOS DEL SOL UK

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		132,934		98,598	
Creditors: amounts falling due within one year	10	<u>(2,160)</u>		<u>(1,950)</u>	
Net current assets			<u>130,774</u>		<u>96,648</u>
Income funds					
Unrestricted funds			<u>130,774</u>		<u>96,648</u>
			<u>130,774</u>		<u>96,648</u>

The financial statements were approved by the Trustees on 18 October 2024

S Scott
Trustee

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Galgos Del Sol UK is a charitable incorporated organisation registered in England and Wales. The registered office is 12 Chester Street, Swindon, Wiltshire, SN1 5DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is incurred on an accruals basis.

Grants paid are recognised when the grant becomes unconditional.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	110,583	33,497	144,080	95,063
	<u>110,583</u>	<u>33,497</u>	<u>144,080</u>	<u>95,063</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	216	216
	<u>216</u>	<u>216</u>

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities

	2023 £	2022 £
Telephone	249	383
Printing, postage and stationary	175	-
Vet/trainer fees	4,898	2,307
Merchandise	250	700
Transport	14,580	18,932
Bank charges	120	60
Independent examiner fees	2,250	1,950
	<u>22,522</u>	<u>24,332</u>
Grant funding of activities (see note)	87,216	49,592
	<u>109,738</u>	<u>73,924</u>

6 Grants payable

	2023 £	2022 £
Grants to institutions: Galgos del Sol Spain	87,216	49,592
	<u>87,216</u>	<u>49,592</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the period.

Expenses reimbursed to the trustees amounted to £nil (2022: £nil).

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,160	1,950

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2023 £
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	
Funds for new centre	-	-	-	-	25,930	(25,930)	-
Adoption fees	-	4,889	(4,889)	-	7,567	(7,567)	-
Isolation kennel project	-	6,357	(6,357)	-	-	-	-
Landscaping	-	6,000	(6,000)	-	-	-	-
	-	17,246	(17,246)	-	33,497	(33,497)	-

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

GALGOS DEL SOL UK

England & Wales - Charity number 1158983

Accounts

Charity registration number 1158983

GALGOS DEL SOL UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

GALGOS DEL SOL UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Solera T Solera S Cox S Scott J Cranton	(Appointed 11 May 2022)
Charity number	1158983	
Principal address	12 Chester Street Swindon United Kingdom SN1 5DX	
Independent examiner	Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire PE1 2SP	
Bankers	Lloyds Bank Plc 47 Milsom St Bath United Kingdom BA1 1DN	

GALGOS DEL SOL UK

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GALGOS DEL SOL UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the period ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to promote the humane treatment of galgos (Spanish hunting greyhounds) in particular but not exclusively, by the provision of grants, funding and support to another registered charity, Galgos del Sol Spain.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Galgos del Sol UK work in collaboration with Galgos del Sol Spain, a registered charity based in Murcia. The remit of the Spanish charity is the rescue, rehabilitation, and rehoming of galgos and podencos. Galgos del Sol Spain also promote the better treatment of hunting dogs, and animal welfare generally, through education programmes targeted at school age children. These programmes are run onsite in a purpose-built Education Centre and with the end of Covid restrictions once again they are welcoming school groups in increased numbers.

Our work in the UK

Galgos del Sol UK raises funds to support the work of Galgos del Sol Spain, to promote the homing of rescued galgos and podencos in the UK, and to raise public awareness of the plight of Spanish hunting dogs by distributing information. The end of Covid-19 lockdown meant the fund-raising events like dog shows and country fairs where the charity had previously had a presence began to return to pre-pandemic levels. A 'Friends of Galgos del Sol' group of supporters based in Devon has continued to fund raise and has made regular contributions to the charity during 2022. The flow of regular donations made directly to our bank account did recover post lockdown and rose again in 2022. However, the ongoing economic crisis did have a noticeable impact with a number of our supporters cancelling their regular donations.

During the course of 2022 Galgos del Sol UK rehomed 66 rescued galgos and podencos in the UK, this was a similar figure to the previous year. Again, the impact of the economic crisis was evident with a reduced number of adoption enquiries being received.

We continued to handle adoption and general enquiries, organise home checks and arrange transports from Spain to the UK ensuring compliance with APHA Import Regulations. Our ability to distribute information about galgos and podencos and their plight in Spain was curtailed by the pandemic but public events where we could have a presence began to return to pre-pandemic levels in 2022. Some veterinary surgeries and Pets At Home stores continue to display Galgos del Sol literature.

Our work with Galgos del Sol Spain

Galgos del Sol Spain continued to expand and improve the facilities at the rescue in 2022 and Galgos del Sol UK funded the building of an all-weather heated hydrotherapy pool at the Centre at a total cost of £46,248, payments to Spain were made in two tranches in May and August 2022. Galgos del Sol Spain regularly rescues dogs that are the victims of road traffic accidents and an onsite hydrotherapy pool will save them having to be transported to the nearest facility for treatment.

GALGOS DEL SOL UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The existing reserves policy of retaining £8,000 was reviewed by the Trustees and it was agreed that this amount should be increased to £10,000 from 2023.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the period were:

J Solera

T Solera

S Cox

S Scott

J Cranton

(Appointed 11 May 2022)

The trustees are responsible for the recruitment and appointment of trustees.

The trustees are also members of the CIO, and they guarantee to contribute £1 in the event of a winding up. None of the trustees have a beneficial interest in the CIO.

The trustees' report was approved by the Board of Trustees.

S Scott

Trustee

Dated: 24 October 2023

GALGOS DEL SOL UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GALGOS DEL SOL UK

I report to the trustees on my examination of the financial statements of Galgos Del Sol UK (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 25 October 2023

GALGOS DEL SOL UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	77,817	17,246	95,063	79,012
Expenditure on:					
Raising funds	4	216	-	216	216
Charitable activities	5	56,678	17,246	73,924	63,539
Total expenditure		56,894	17,246	74,140	63,755
Net income for the year/ Net movement in funds		20,923	-	20,923	15,257
Fund balances at 1 January 2022		75,725	-	75,725	60,468
Fund balances at 31 December 2022		96,648	-	96,648	75,725

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GALGOS DEL SOL UK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Donations and legacies	3	72,802	6,210	79,012
Expenditure on:				
Raising funds	4	216	-	216
Charitable activities	5	57,329	6,210	63,539
Total expenditure		57,545	6,210	63,755
Net income for the year/ Net movement in funds		15,257	-	15,257
Fund balances at 1 January 2021		60,468	-	60,468
Fund balances at 31 December 2021		75,725	-	75,725

GALGOS DEL SOL UK

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		98,598		77,675	
Creditors: amounts falling due within one year	10	<u>(1,950)</u>		<u>(1,950)</u>	
Net current assets			<u>96,648</u>		<u>75,725</u>
Income funds					
Unrestricted funds			<u>96,648</u>		<u>75,725</u>
			<u>96,648</u>		<u>75,725</u>

The financial statements were approved by the Trustees on 24 October 2023

S Scott
Trustee

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Galgos Del Sol UK is a charitable incorporated organisation registered in England and Wales. The registered office is 12 Chester Street, Swindon, Wiltshire, SN1 5DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is incurred on an accruals basis.

Grants paid are recognised when the grant becomes unconditional.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	77,817	17,246	95,063	79,012
	<u>77,817</u>	<u>17,246</u>	<u>95,063</u>	<u>79,012</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	216	216
	<u>216</u>	<u>216</u>

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	2022	2021
	£	£
Telephone	383	487
Vet/trainer fees	2,307	2,622
Merchandise	700	-
Transport	18,932	21,080
Bank charges	60	75
Independent examiner fees	1,950	1,950
	<u>24,332</u>	<u>26,214</u>
Grant funding of activities (see note)	49,592	37,325
	<u>73,924</u>	<u>63,539</u>

6 Grants payable

	2022	2021
	£	£
Grants to institutions: Galgos del Sol Spain	49,592	37,325
	<u>49,592</u>	<u>37,325</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the period.

Expenses reimbursed to the trustees amounted to £nil (2020: £nil).

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,950	1,950

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2022 £
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	
Funds for new centre	-	126	(126)	-	-	-	-
Adoption fees	-	6,084	(6,084)	-	4,889	(4,889)	-
Isolation kennel project	-	-	-	-	6,357	(6,357)	-
Landscaping	-	-	-	-	6,000	(6,000)	-
	-	6,210	(6,210)	-	17,246	(17,246)	-

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

GALGOS DEL SOL UK

England & Wales - Charity number 1158983

Accounts

Charity registration number 1158983

GALGOS DEL SOL UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

GALGOS DEL SOL UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Solera T Solera S Cox S Scott J Cranton	(Appointed 11 May 2022)
Charity number	1158983	
Principal address	12 Chester Street Swindon United Kingdom SN1 5DX	
Independent examiner	Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire PE1 2SP	
Bankers	Lloyds Bank Plc 47 Milsom St Bath United Kingdom BA1 1DN	

GALGOS DEL SOL UK

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GALGOS DEL SOL UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the period ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to promote the humane treatment of galgos (Spanish hunting greyhounds) in particular but not exclusively, by the provision of grants, funding and support to another registered charity, Galgos del Sol Spain.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Galgos del Sol UK work in collaboration with Galgos del Sol Spain, a registered charity based in Murcia. The remit of the Spanish charity is the rescue, rehabilitation and rehoming of galgos and podencos. Galgos del Sol Spain also promotes the better treatment of hunting dogs specifically, and animal welfare in general, through education programmes targeted at school age children. These programmes are run onsite in a purpose-built Education Centre but the Covid-19 pandemic, and a series of rolling lockdowns in Spain resulting in school closures, meant that for the majority of the year the education programme was on hold.

Our work in the UK

Galgos del Sol UK raises funds to support the work of Galgos del Sol Spain, to promote the homing of rescued galgos and podencos in the UK, and to raise public awareness of the plight of Spanish hunting dogs by distributing information. The Covid-19 pandemic curtailed fund-raising events with many dog shows and county fairs, in which the charity would usually participate, being cancelled. However, some activities were able to continue and a 'Friends of Galgos del Sol' group of supporters based in Devon continued to fund raise in between lockdowns and mindful of the ever-changing Covid 19 restrictions. The flow of regular donations made directly to our bank account did recover after a fall the previous year.

During the course of 2021 Galgos del Sol UK rehomed 67 rescued galgos and podencos in the UK. This was a decrease on the previous year but 2021 saw many transports being cancelled as the UK, France and Spain all imposed travel bans at different times and for varying periods of time. The UK Homecheck Team continued with the remote homechecking procedure instigated in 2020 whenever homechecks could not be carried out in person due to Covid-19 restrictions.

We handled adoption and general enquiries, organised home checks and arranged transports from Spain to the UK ensuring compliance with APHA Import Regulations and any prevailing Covid-19 travel restrictions. Our ability to distribute information about galgos and podencos and their plight in Spain was significantly curtailed by the pandemic, but some veterinary surgeries and Pets At Home stores continued to display Galgos del Sol literature.

Our work with Galgos del Sol Spain

Galgos del Sol Spain continued to expand and improve the onsite vet clinic at rescue centre in Murcia and Galgos del Sol UK funded the purchase of x-ray equipment for the clinic in July 2021 at a cost of £10,198.74.

As proposed building work at the Centre in Spain which Galgos del Sol UK had anticipated contributing towards was delayed due to Covid-19, the Trustees agreed to instead support Galgos del Spain by covering some of the Centre's veterinary costs and following the provision of substantiating invoices for the months of October and November 2021, we transferred two amounts in December 2021 totalling £20,257.90.

GALGOS DEL SOL UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The existing reserves policy of retaining £8,000 was reviewed by the Trustees and it was agreed that this amount was sufficient given it been increased in 2020.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the period were:

J Solera

T Solera

S Cox

S Scott

J Cranton

(Appointed 11 May 2022)

The trustees are responsible for the recruitment and appointment of trustees.

The trustees are also members of the CIO, and they guarantee to contribute £1 in the event of a winding up. None of the trustees have a beneficial interest in the CIO.

The trustees' report was approved by the Board of Trustees.

S Scott

Trustee

Dated: 25 October 2022

GALGOS DEL SOL UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GALGOS DEL SOL UK

I report to the trustees on my examination of the financial statements of Galgos Del Sol UK (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 25 October 2022

GALGOS DEL SOL UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	72,802	6,210	79,012	64,683
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Raising funds	4	216	-	216	216
		<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	5	57,329	6,210	63,539	51,657
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		57,545	6,210	63,755	51,873
		<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		15,257	-	15,257	12,810
Fund balances at 1 January 2021		60,468	-	60,468	47,658
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2021		75,725	-	75,725	60,468
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GALGOS DEL SOL UK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	42,474	22,209	64,683
		_____	_____	_____
<u>Expenditure on:</u>				
Raising funds	4	216	-	216
		_____	_____	_____
Charitable activities	5	29,448	22,209	51,657
		_____	_____	_____
Total expenditure		29,664	22,209	51,873
		_____	_____	_____
Net income for the year/ Net movement in funds		12,810	-	12,810
Fund balances at 1 January 2020		47,658	-	47,658
		_____	_____	_____
Fund balances at 31 December 2020		60,468	-	60,468
		=====	=====	=====

GALGOS DEL SOL UK

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		77,675		62,328	
Creditors: amounts falling due within one year	9	<u>(1,950)</u>		<u>(1,860)</u>	
Net current assets			<u>75,725</u>		<u>60,468</u>
Income funds					
Unrestricted funds			<u>75,725</u>		<u>60,468</u>
			<u>75,725</u>		<u>60,468</u>

The financial statements were approved by the Trustees on 25 October 2022

S Scott
Trustee

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Galgos Del Sol UK is a charitable incorporated organisation registered in England and Wales. The registered office is 12 Chester Street, Swindon, Wiltshire, SN1 5DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is incurred on an accruals basis.

Grants paid are recognised when the grant becomes unconditional.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	72,802	6,210	79,012	64,683
	<u>72,802</u>	<u>6,210</u>	<u>79,012</u>	<u>64,683</u>

4 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	216	216
	<u>216</u>	<u>216</u>

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	2021 £	2020 £
Telephone	487	563
Vet/trainer fees	2,622	3,420
Merchandise	-	1,028
Transport	21,080	25,430
Bank charges	75	30
Independent examiner fees	1,950	1,830
Disinfectant	-	2,877
	<u>26,214</u>	<u>35,178</u>
Grant funding of activities (see note)	37,325	16,479
	<u>63,539</u>	<u>51,657</u>

6 Grants payable

	2021 £	2020 £
Grants to institutions: Galgos del Sol Spain	37,325	16,479
	<u>37,325</u>	<u>16,479</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the period.

Expenses reimbursed to the trustees amounted to £nil (2020: £nil).

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,950	1,860

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2021 £
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	
Funds for new centre	-	-	-	-	126	(126)	-
Vet Fees	-	13,292	(13,292)	-	-	-	-
Adoption fees	-	4,690	(4,690)	-	6,084	(6,084)	-
Sponsorship for specific dogs	-	2,245	(2,245)	-	-	-	-
Donations for dog food	-	1,982	(1,982)	-	-	-	-
	<u>-</u>	<u>22,209</u>	<u>(22,209)</u>	<u>-</u>	<u>6,210</u>	<u>(6,210)</u>	<u>-</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

GALGOS DEL SOL UK

England & Wales - Charity number 1158983

Accounts

GALGOS DEL SOL UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

GALGOS DEL SOL UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Solera T Solera S Cox S Scott
Charity number	1158983
Principal address	12 Chester Street Swindon United Kingdom SN1 5DX
Independent examiner	Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire PE1 2SP
Bankers	Lloyds Bank Plc 47 Milsom St Bath United Kingdom BA1 1DN

GALGOS DEL SOL UK

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GALGOS DEL SOL UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the period ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to promote humane behaviour towards galgos (Spanish hunting greyhounds) in particular but not exclusively by the provision of grants, funding and support to another registered charity, Galgos del Sol Spain.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Galgos del Sol UK work in collaboration with Galgos del Sol Spain, a registered charity based in Murcia. The remit of the Spanish charity is the rescue, rehabilitation and rehoming of galgos and podencos. Galgos del Sol Spain also promotes the better treatment of hunting dogs specifically, and animal welfare in general, through education programmes targeted at school age children. These programmes are run onsite in a purpose-built Education Centre but the Covid-19 pandemic, and a series of rolling lockdowns in Spain resulting in school closures, meant that for the majority of the year the education programme was on hold.

Our work in the UK

Galgos del Sol UK raises funds to support the work of Galgos del Sol Spain, to promote the homing of rescued galgos and podencos in the UK, and to raise public awareness of the plight of Spanish hunting dogs by distributing information. The Covid-19 pandemic curtailed many fund-raising events with dog shows and county fairs, in which the charity usually participates, being cancelled but some activities like sponsored walks and cycling challenges were able to continue. The flow of regular donations made directly to our bank account diminished as the financial effects of the pandemic were felt by supporters.

During the course of 2020 and despite the Covid-19 pandemic Galgos del Sol UK facilitated the rehoming of 129 rescued galgos and podencos in the UK, an increase on the previous year's 73 adoptions. This was achieved by setting up a GdS Homecheck Team and instigating a new procedure for remote homechecking.

We handled adoption and general enquiries, organised home checks and arranged transports from Spain to the UK ensuring compliance with APHA Import Regulations. Our ability to distribute information about galgos and podencos and their plight in Spain was curtailed by the pandemic, but some veterinary surgeries and Pets At Home stores continued to display GdS information.

Our work with Galgos del Sol Spain

Galgos del Sol Spain had plans to continue to expand and improve the rescue centre in Murcia during 2020 and Galgos del Sol UK anticipated assisting with funding, however these works could not proceed due to the pandemic.

The Trustees agreed to instead support Galgos del Spain by covering some of the Centre's veterinary costs and following the provision of substantiating invoices, we transferred an amount of £5,215 in February 2020 and a further £11,264 in December 2020.

GALGOS DEL SOL UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

It has been the policy of the charity since inception that unrestricted funds which have not been designated for a specific use should be maintained at a level of £5,000. The existing reserves policy of retaining £5,000 was reviewed by the Trustees and it was agreed that this amount should be raised to £8,000.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the period were:

J Solera
T Solera
S Cox
S Scott

The trustees are responsible for the recruitment and appointment of trustees.

The trustees are also members of the CIO, and they guarantee to contribute £1 in the event of a winding up. None of the trustees have a beneficial interest in the CIO.

The trustees' report was approved by the Board of Trustees.

S Scott

Trustee

Dated: 6 October 2021

GALGOS DEL SOL UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GALGOS DEL SOL UK

I report to the trustees on my examination of the financial statements of Galgos Del Sol UK (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 7 October 2021

GALGOS DEL SOL UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	42,474	22,209	64,683	56,908	46,118	103,026
Expenditure on:							
Raising funds	4	216	-	216	216	-	216
Charitable activities	5	29,448	22,209	51,657	52,078	46,118	98,196
Total resources expended		29,664	22,209	51,873	52,294	46,118	98,412
Net income for the year/ Net movement in funds		12,810	-	12,810	4,614	-	4,614
Fund balances at 1 January 2020		47,658	-	47,658	43,044	-	43,044
Fund balances at 31 December 2020		60,468	-	60,468	47,658	-	47,658

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GALGOS DEL SOL UK

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	9	-		79	
Cash at bank and in hand		62,328		49,379	
		<u>62,328</u>		<u>49,458</u>	
Creditors: amounts falling due within one year	10	(1,860)		(1,800)	
Net current assets			60,468		47,658
			<u>60,468</u>		<u>47,658</u>
Income funds					
Unrestricted funds			60,468		47,658
			<u>60,468</u>		<u>47,658</u>
			<u>60,468</u>		<u>47,658</u>

The financial statements were approved by the Trustees on 6 October 2021

S Scott
Trustee

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Galgos Del Sol UK is a charitable incorporated organisation registered in England and Wales. The registered office is 12 Chester Street, Swindon, Wiltshire, SN1 5DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is incurred on an accruals basis.

Grants paid are recognised when the grant becomes unconditional.

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Donations and gifts	42,474	22,209	64,683	103,026
	<u>42,474</u>	<u>22,209</u>	<u>64,683</u>	<u>103,026</u>

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	216	216
	<u>216</u>	<u>216</u>
	<u><u>216</u></u>	<u><u>216</u></u>

5 Charitable activities

	2020	2019
	£	£
Telephone	563	349
Printing, postage and stationary	-	138
Vet/trainer fees	3,420	3,736
Merchandise	1,028	1,161
Transport	25,430	16,986
Bank charges	30	74
Independent examiner fees	1,830	1,780
Disinfectant	2,877	1,418
Other	-	100
	<u>35,178</u>	<u>25,742</u>
Grant funding of activities (see note)	16,479	72,454
	<u>51,657</u>	<u>98,196</u>
	<u><u>51,657</u></u>	<u><u>98,196</u></u>

6 Grants payable

	2020	2019
	£	£
Grants to institutions: Galgos del Sol Spain	16,479	72,454
	<u>16,479</u>	<u>72,454</u>
	<u><u>16,479</u></u>	<u><u>72,454</u></u>

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the period.

Expenses reimbursed to the trustees amounted to £nil (2019: £nil).

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

9 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	-	79

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	1,860	1,800

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Funds for new centre	40,374	(40,374)	-	-	-	-
Vet Fees	80	(80)	-	13,292	(13,292)	-
Adoption fees	2,699	(2,699)	-	4,690	(4,690)	-
Sponsorship for specific dogs	1,547	(1,547)	-	2,245	(2,245)	-
Disinfectant	1,418	(1,418)	-	-	-	-
Donations for dog food	-	-	-	1,982	(1,982)	-
	46,118	(46,118)	-	22,209	(22,209)	-

GALGOS DEL SOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2020***

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).