

**Charity Registration No. 1158969**

**Company Registration No. 9216413 (England and Wales)**

**NEW YATT RIDING FOR THE DISABLED  
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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## **COMPANY INFORMATION**

<b>Trustees</b>	Miss Ann Cripps (Chair) Mrs Katherine Jackson (Secretary) Dr Sandra Einig (Treasurer) Mrs Annie Stockford Mrs Philippa Atkinson Mrs Jenny Stowell Mrs Sara Phillips Mrs Pamela Mason Mrs Elizabeth Clarke Mrs Pauline Barlow
<b>Charity number</b>	1158969
<b>Company number</b>	9216413 (England and Wales)
<b>Registered office</b>	Wilcote Road North Leigh OX29 6WT Oxfordshire
<b>Independent examiner</b>	Hilary Matthews

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025**

### **Structure, governance and management**

The charity is also a company limited by guarantee. The governing documents are the Memorandum and Articles of Association, dated February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Miss Ann Cripps (Chair)  
Mrs Katherine Jackson (Secretary)  
Dr Sandra Einig (Treasurer)  
Mrs Annie Stockford  
Mrs Philippa Atkinson  
Mrs Jenny Stowell  
Mrs Sara Phillips  
Mrs Pamela Mason  
Mrs Elizabeth Clarke  
Mrs Pauline Barlow

Appointment of new trustees is based on knowledge and suitability, and confirmed at special or annual general meetings.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity has no employees and is entirely run by volunteers.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The charity's objectives are to provide horse riding and other equine-related activities for disabled people in the Oxfordshire area and to raise funds in support of those activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Public benefit**

The charity provides public benefit by delivering affordable riding and other equine-related opportunities for disabled people for the improvement of their health and well-being.

## **Achievement and performance**

Reflecting on the past year, we are immensely proud of our achievements and the continued impact of our work. We have maintained our core offering of therapeutic horse riding in West Oxfordshire, providing 1,235 rides with our six horses in the past twelve months. While this is a slight increase from the previous year, our potential for growth is hindered by the ongoing challenge of recruiting qualified coaches.

A major highlight this year was our 40th anniversary celebration on 8th September, with 160 attendees, including participants, families, volunteers, and supporters. The event featured a Fancy Dress Parade with ponies, a speech from the Deputy Lord Lieutenant of Oxfordshire, and the return of some of our founding members, who expressed pride in seeing the continued success of the Group.

Our fundraising efforts have been particularly strong, thanks to the generosity of the local community. Contributions from donations, gifts in wills, grants, and events, and most notably a legacy donation of £10,000, have enabled significant investments in our infrastructure, ensuring its long-term sustainability. Notably, we successfully replaced rotten fencing and improved our muddy gateways for the safety of both volunteers and ponies. Our ongoing efforts to engage supporters included a range of fundraising initiatives, including a popular Sponsor a Pony campaign.

Despite the challenges of limited staffing and resources, our dedicated volunteers and coaches have continued to demonstrate extraordinary teamwork. The training and development of our coaches remain a priority, with new qualifications and training opportunities offered throughout the year.

Looking ahead, we remain committed to maintaining our high standards of care for both riders and horses, and to fostering an inclusive and supportive environment for all involved.

## **Financial review**

This has been a very positive year financially, with total income rising to £77,038 compared with £37,768 last year. Much of this increase came from generous donations and successful grant applications, with voluntary income reaching £46,838. Income from our riding sessions and other charitable activities contributed £20,851, up from £13,414 last year, which was largely due to an increase in our session fee from £10 to £15 and our new policy to charge for no shows.

Total expenditure for the year was £49,257, down from £62,742 in 2024, reflecting reduced site maintenance costs as our re-fencing works had been coming to completion. 91% of our spending went directly towards charitable activities — caring for our horses, maintaining the site, and delivering safe and enjoyable sessions for our riders.

We are pleased to report a net surplus of £27,781, compared with a deficit last year. Our cash reserves have grown to £73,335 which gives us valuable flexibility to invest in our facilities, horses, and people in the years ahead. This strong financial position means we can look forward with confidence, knowing we have the resources to sustain and grow our work for many years to come.

### **Future plans**

We have three main priorities for the next few years:

1. With an aging herd, the Trustees consider it prudent to start the search for an additional pony.
2. Attracting and encouraging volunteers to train for an RDA Coaching Certificate is an ongoing mission, if we wish to sustain (or ideally increase) the current level of activity.
3. Fundraising will continue to be essential. Our arena roof is likely to require replacing within the next 5 years. These repairs are estimated to cost in excess of £100,000 and will have a significant impact on our activities.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW YATT RIDING FOR THE DISABLED**

I report to the trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard for Smaller Entities (2015).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Hilary Matthews

Address: 31 Littlebrook Meadow, Shipton under Wychwood, Oxon, OX7 6EL.

Date: 29 December 2025

# STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

		<b>Total Funds</b>	
	Notes	<b>2025</b>	<b>2024</b>
		£	£
<b>Incoming resources from generated funds:</b>			
Voluntary income	2	46,838	12,809
Activities for generating funds		7,539	9,612
Incoming resources from charitable activities		20,851	13,414
<b>Other income:</b>			
Basic Payment Scheme		932	1,093
Interest received		878	840
<b>Total incoming resources</b>		<b>77,038</b>	<b>37,768</b>
<b>Resources expended:</b>			
Charitable activities	3	44,722	60,366
Costs of generating voluntary income		2,027	835
Governance costs		2,508	1,541
<b>Total resources expended</b>		<b>49,257</b>	<b>62,742</b>
<b>Net incoming/(outgoing) resources for the year</b>		<b>27,781</b>	<b>(24,974)</b>
 Fund balances at 1 September 2024		 245,209	 270,183
Fund balances at 31 August 2025		272,990	245,209

All funds are unrestricted and relate to continuing activities. There are no restricted funds.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 – 11 form part of these financial statements.

## BALANCE SHEET AS AT 31 AUGUST 2025

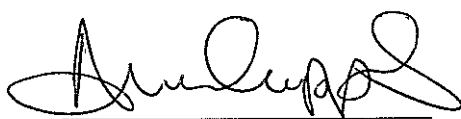
		Total Funds	
	Notes	2025	2024
		£	£
<b>Fixed assets:</b>			
Tangible assets	4	198,163	199,281
<b>Current assets:</b>			
Prepayments		2,547	2,485
Debtors		0	0
Cash		73,335	43,956
<b>Total assets</b>		<b>274,045</b>	<b>245,722</b>
<b>Creditors: amounts falling due within one year (all accruals))</b>		<b>1,055</b>	<b>513</b>
<b>Net assets</b>		<b><u>272,990</u></b>	<b><u>245,209</u></b>
<b>Represented by:</b>			
Reserves		<u>272,990</u>	<u>245,209</u>

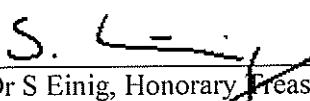
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affair of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Trustees on 16<sup>th</sup> November 2025 and are signed on their behalf by:

  
Mrs A Cripps, Chair

  
Dr S Einig, Honorary Treasurer

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

### 1 Accounting policies

#### *Basis of Accounting*

The accounts have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), the Companies Act 2006, the Statement of Recommended Practice for "Accounting and Reporting by Charities" (SORP 2005) and the Financial Reporting Standard for Smaller Entities (2015).

These financial statements have been prepared under the historic cost convention, with the exception of freehold property and horses, which are included at revaluation values. The accounts have been prepared on a going-concern basis.

These accounts cover the period from 1 September 2024 to 31 August 2025.

#### *Cash Flow Statement*

The committee have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the committees' report and financial statements on the ground that the charity is small.

#### *Incoming Resources*

All incoming resources are included when receivable. Voluntary income includes donations and grant income. Activities for generating funds includes funds generated from fundraising activities and events. Charitable activities relates to funds received from delivering riding sessions.

#### *Resources expended*

Expenditure is recognised on an accruals basis as liabilities are incurred. Irrecoverable VAT is included as part of any expenditure incurred.

Charitable activities include all the costs incurred in delivering the charitable activities. Costs of generating voluntary income includes those costs associated with attracting voluntary income. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

#### *Tangible assets*

Freehold property and horses are shown at market values.

All other tangible fixed assets are included at cost except that individual items costing less than £150<sup>1</sup> are written off as revenue costs as the expenditure is incurred.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. Horse tack is depreciated on a straight-line basis over 5 years. Fixtures and fittings are normally depreciated on a straight-line basis over 5 years unless expected useful life is significantly different.

#### *Debtors*

Debtors includes fees earned from riding sessions delivered and invoiced but where payment is still outstanding.

#### *Fund accounting and reserves policy*

Funds currently held by the Charity are unrestricted funds and are expendable at the discretion of the committee in furtherance of the objects of the charity. It is the charity's policy to maintain a cash reserve at least sufficient to meet one year's future expenditure.

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<sup>1</sup> This has been increased from £100 to reflect the high rates of inflation in recent year.

## New Yatt Riding for the Disabled

### *Creditors*

Creditors includes goods and services received and invoiced before year end but where payment is still outstanding and which are falling due within 12 months. There were no creditors falling due in more than 12 months.

## 2 Voluntary income

	2025	2024
	£	£
Donations	20,889	11,308
Grants	25,949	1,500
	<u>46,838</u>	<u>12,808</u>

## 3 Charitable activities

	2025	2024
	£	£
Feed and welfare expenses	5,595	5,823
Veterinary expenses	4,970	1,923
Equine and riding equipment and related expenses	766	1,022
Site maintenance and security expenses	23,696	42,426
Utilities	2,089	3,529
Insurance fees	1,537	1,465
Depreciation and revaluation of fixed assets	6,068	4,178
Loss on disposal of horses and equipment	0	0
	<u>44,721</u>	<u>60,366</u>

#### 4 Tangible assets

	Freehold Property £	Horses £	Equine and riding Equipment £	Fixtures and Fittings £	Total £
<b>Cost or Valuation</b>					
Brought forward 1 September 2024	168,000	16,300	6,768	31,580	222,648
Additions			419	4,531	4,950
Disposals					
Carried forward 31 August 2025	168,000	16,300	7,187	36,111	227,598
<b>Depreciation/Revaluation</b>					
Brought forward 1 September 2024	-	-	2,530	20,837	23,367
Charge for the year		900 <sup>2</sup>	1,437	3,731	6,068
Disposals					
Carried forward 31 August 2025	-	900	3,967	24,568	29,435
<b>Net Book value</b>					
At 31 August 2025	168,000	15,400	3,220	11,543	198,163
At 1 September 2024	168,000	16,300	4,238	10,743	199,281

#### 5 Staff costs

The charity had no employees during the year. No travel expenses were paid to the Trustees during the year. Trustees are re-imbursed for pre-authorised expenditure incurred on items necessary for the charitable activities.

<sup>2</sup> Revaluation of the ponies is due to a reduction in market values due to an ageing herd.