

Charity Registration No. 1158969

Company Registration No. 9216413 (England and Wales)

**NEW YATT RIDING FOR THE DISABLED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

CONTENTS

	Page
Company information	3
Trustees' report	4
Independent examiners' report	6
Financial statements	7
Notes to the financial statements	9

COMPANY INFORMATION

Trustees

Miss Ann Cripps (Chair)
Mrs Katherine Jackson (Secretary)
Dr Sandra Einig (Treasurer)
Mrs Annie Stockford
Mrs Philippa Atkinson
Mrs Jenny Stowell
Mrs Sara Phillips
Mrs Pamela Mason

Charity number

1158969

Company number

9216413 (England and Wales)

Registered office

Wilcote Road
North Leigh
OX29 6WT
Oxfordshire

Independent examiner

Hilary Matthews

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The charity is also a company limited by guarantee. The governing documents are the Memorandum and Articles of Association, dated February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Miss Ann Cripps (Chair)
Mrs Katherine Jackson (Secretary) (appointed 7 November 2021)
Dr Sandra Einig (Treasurer)
Mrs Karen Stubbs (resigned 13 January 2023)
Mrs Annie Stockford
Mrs Philippa Atkinson
Mrs Joanna Buckle (resigned 13 January 2023)
Mrs Jenny Stowell
Mrs Sara Phillips (appointed 7 November 2021)
Mrs Pamela Mason (appointed 7 November 2021)

Appointment of new trustees is based on knowledge and suitability, and confirmed at special or annual general meetings.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity has no employees and is entirely run by volunteers.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objectives are to provide horse riding and other equine-related activities for disabled people in the Oxfordshire area and to raise funds in support of those activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The charity provides public benefit by delivering affordable riding and other equine-related opportunities for disabled people for the improvement of their health and well-being.

Achievement and performance

The year certainly presented us with a different set of challenges, balancing our newfound personal freedoms with our desire to maintain a strong level of therapeutic equine experiences for our participants. Our Coaches worked hard to build a schedule of sessions which would be sustainable and enjoyable for all.

By the end of our accounting year, we had delivered 1,388 sessions for our participants which even exceeded the numbers we achieved before the pandemic. Sincere thanks to all who made this possible. Covid continued to cast its long shadow affecting coaches, volunteers and riders alike resulting in a significant number of missed or cancelled sessions.

We currently have around 40 registered riders. During lockdown we had found new ways to adapt activities and develop new non-ridden ways for people to engage with the ponies. This was developed further this year with one coach offering a course of Horse Care sessions with a group of challenged students from a nearby school.

We are very grateful to our 8 coaches and over 60 volunteers who help to look after our horses and allow us to offer our riding sessions safely. We currently own 6 horses. Over the course of the year we retired Valentine and purchased Splash who has settled well into her new role.

Financial review

With the firm financial foundation provided by last year's incredible fundraising efforts, we did not need to engage in any formal fundraising activity apart from our annual 200 Club. That said, we have been the grateful recipients of donations totalling over £8,000, not only via our JustGiving link on our Facebook page, but from a range of other fundraising activities by our friends and supporters collecting for us.

The hire of our Arena also made a sizeable contribution to our running costs. We are particularly proud of the fact that after repeated closures due to Covid in the last two years, we succeeded in significantly increasing the number of rides and the related session income over the last year. Overall, we completed the year with a surplus of £3,636 despite investing in another pony in March.

We now have cash reserves of just over £80,000 putting us in a good position to manage the challenges of high energy costs and rising prices of feed and other essentials. We continue to invest in our site for the long-term benefit of the Group. Current projects include the construction of a Countryside Challenge Course with new fencing in the hayfield, and the replacement of fencing across the site.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW YATT RIDING FOR THE DISABLED

I report to the trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard for Smaller Entities (2015).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Hilary Matthews

Address: 31 Littlebrook Meadow, Shipton under Wyckwood, Oxon, OX7 6EL.

Date: 14 April 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

		Total Funds	
	Notes	2022	2021
		£	£
Incoming resources from generated funds:			
Voluntary income	2	8,592	45,134
Activities for generating funds		5,693	16,490
Incoming resources from charitable activities		15,245	7,252
Other income:			
Basic Payment Scheme		2,567	1,902
Interest received		33	12
Total incoming resources		32,130	70,790
Resources expended:			
Charitable activities	3	25,037	25,672
Costs of generating voluntary income		1,404	2,224
Governance costs		2,053	1,421
Total resources expended		28,494	29,317
Net incoming/(outgoing) resources for the year		3,636	41,473
Fund balances at 1 September 2021		280,487	
Fund balances at 31 August 2022		284,123	

All funds are unrestricted and relate to continuing activities. There are no restricted funds.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 – 11 form part of these financial statements.

BALANCE SHEET AS AT 31 AUGUST 2022

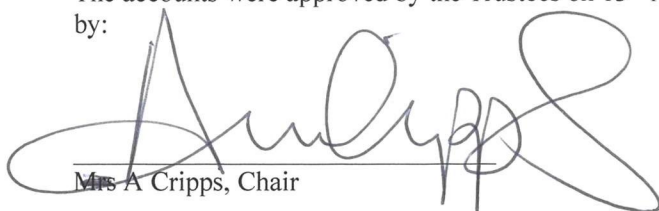
		Total Funds	
	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	4	199,315	195,469
Current assets:			
Prepayments		2,244	3,698
Debtors		0	0
Cash		84,243	82,065
Total assets		285,802	281,232
Creditors: amounts falling due within one year (all accruals))		1,679	745
Net assets		<u>284,123</u>	<u>280,487</u>
Represented by:			
Reserves		<u>284,123</u>	<u>280,487</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affair of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Trustees on 13th November 2022 and are signed on their behalf by:


Mrs A Cripps, Chair


Dr S Einig, Honorary Treasurer

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Basis of Accounting

The accounts have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), the Companies Act 2006, the Statement of Recommended Practice for "Accounting and Reporting by Charities" (SORP 2005) and the Financial Reporting Standard for Smaller Entities (2015).

These financial statements have been prepared under the historic cost convention, with the exception of freehold property and horses, which are included at revaluation values. The accounts have been prepared on a going-concern basis.

These accounts cover the period from 1 September 2021 to 31 August 2022.

Cash Flow Statement

The committee have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the committees report and financial statements on the ground that the charity is small.

Incoming Resources

All incoming resources are included when receivable. Voluntary income includes donations and grant income. Activities for generating funds includes funds generated from fundraising activities and events. Charitable activities relates to funds received from delivering riding sessions.

Resources expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Irrecoverable VAT is included as part of any expenditure incurred.

Charitable activities include all the costs incurred in delivering the charitable activities. Costs of generating voluntary income includes those costs associated with attracting voluntary income. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

Tangible assets

Freehold property and horses are shown at market values.

All other tangible fixed assets are included at cost except that individual items costing less than £100 are written off as revenue costs as the expenditure is incurred.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. Horse tack is depreciated on a straight-line basis over 5 years. Fixtures and fittings are normally depreciated on a straight-line basis over 5 years unless expected useful life is significantly different.

Debtors

Debtors includes fees earned from riding sessions delivered and invoiced but where payment is still outstanding.

Fund accounting and reserves policy

Funds currently held by the Charity are unrestricted funds and are expendable at the discretion of the committee in furtherance of the objects of the charity. It is the charity's policy to maintain a cash reserve at least sufficient to meet one year's future expenditure.

New Yatt Riding for the Disabled

Creditors

Creditors includes goods and services received and invoiced before year end but where payment is still outstanding and which are falling due within 12 months. There were no creditors falling due in more than 12 months.

2 Voluntary income

	2022	2021
	£	£
Donations	6,968	12,307
Grants	1,625	32,827
	<u>8,593</u>	<u>45,134</u>

3 Charitable activities

	2022	2021
	£	£
Feed and welfare expenses	5,862	5,072
Veterinary expenses	4,302	2,264
Equine and riding equipment and related expenses	626	547
Site maintenance and security expenses	6,602	10,960
Utilities	1,312	950
Insurance fees	3,397	3,246
Depreciation and revaluation of fixed assets	2,736	2,433
Loss on disposal of horses and equipment	200	200
	<u>25,037</u>	<u>25,672</u>

New Yatt Riding for the Disabled

4 Tangible assets

	Freehold Property £	Horses £	Equine and riding Equipment £	Fixtures and Fittings £	Total £
Cost or Valuation					
Brought forward 1 Sept 2021	168,000	11,700	180	15,589	195,469
Additions		4,800	1,020	962	6,782
Disposals		- 200			- 200
Carried forward 31 August 2022	168,000	16,300	1,200	16,551	202,051
Depreciation					
Brought forward 1 Sept 2021	-	-	1,453	12,959	14,412
Charge for the year			264	2,472	2,736
Disposals					-
Carried forward 31 August 2022	-	-	1,717	15,431	17,148
Net Book value					
At 31 August 2022	168,000	16,300	936	14,079	199,315
At 1 September 2021	168,000	11,700	180	15,589	195,469

5 Staff costs

The charity had no employees during the year. No travel expenses were paid to the Trustees during the year. Trustees are re-imbursed for pre-authorised expenditure incurred on items necessary for the charitable activities.