

Registered Charity No. 1158964

THE BETTY PHILLIPS CHARITABLE TRUST
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE BETTY PHILLIPS CHARITABLE TRUST

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THE BETTY PHILLIPS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees:	Andrew Holloway Andrew Jones Helen Wayman Michael Vines Helen Mansfield Andrew Ollerenshaw	(Retired 21 January 2025)
Principal address:	C/o Tayntons solicitors 5th floor Llanthony Warehouse The Docks Gloucester GL1 2EH	
Bankers:	Lloyds Bank plc Eastgate Street Gloucester	
Solicitors:	Tayntons Solicitors 5th floor Llanthony Warehouse The Docks Gloucester GL1 2EH	
Investment Advisors:	Evelyn Partners 103 Colmore Row Birmingham B3 3AG	
Independent Examiner:	C. Bishop, F.C.C.A., A.C.A Pitt Godden & Taylor LLP Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	

THE BETTY PHILLIPS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in presenting their Annual Report for the period ended 31 December 2024

Status

The Betty Phillips Charitable Trust was established under a Declaration of Trust dated 10 December 2013, which was supplemental to a Will dated 18 August 1995. It is a registered charity, number 1158964.

Trustees

New trustees are appointed by the current board of trustees.

Activities

The objects of the charity are to apply the income and at their discretion all or part of the capital for the charitable objects of assisting with the welfare and to relieve the suffering of animals throughout the United Kingdom, of Great Britain and Northern Ireland, who are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage.

Results and review of activities

The income for the period amounted to £116,224 (2023: £110,203). The Grants paid to various animal charities were £253,108 (2023: £128,563) which includes £146,748 paid out from the restricted fund. This is in line with the Trust deed which permits such payments. Other costs, which consist mainly of professional fees, total £16,164 (2023: £15,258). The resulting deficit of £6,300 (2023 Surplus : £3,382) has been deducted from the income funds in accordance with the Trust Deed.

The total investment portfolio had a market value at the end of the period of £4,151,792 excluding the cash balances (2023: £3,824,456).

The property owned by the charity in 2023, had a market value of £257,000 at 31st December 2023 and was sold for this amount during 2024.

Public Benefit

During the course of the year, the trustees kept in mind the Charity Commission guidance on public benefit.

Grants were provided to various animal charities in England to enable them to fund their work, a selection are listed below:

Cetacaen Research & Rescue Unit received £15,000 for a new rescue boat.

The Animal House Rescue received £10,000 for escalating veterinary bills.

Woodgreen Pet Charity received £20,000 for improvements to a puppy and isolation garden.

Harper Asprey Wildlife Rescue received £10,000 to support ongoing veterinary costs.

Dogs On The Streets received £25,000 to improve kennelling.

In total 32 grants were made in the period and the trustees are always looking for animal welfare charities to support where possible.

THE BETTY PHILLIPS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31 DECEMBER 2024

Investment policy

Investment of the Trust capital fund is managed by Evelyn Partners, and any funds not so invested are held on deposit with Lloyds bank.

Reserves policy

The charity can expend its capital fund at the Trustees discretion. Any income which is not spent during the year is accumulated in accordance with the Trust Deed. The Trustees aim to hold unrestricted reserves of approximately £20,000 to cover annual administration costs, and any other unforeseen expenditure. The reserves held at the end of the year were £44,993. This is higher than the requirement due to the timing of the meetings when grants are confirmed and the dates dividend income is received from the fund. The surplus will be carried forward to the next Trustees meeting in the new year when the next round of grants are reviewed.

Review of major risks

The Trustees regularly review the potential risks that the Charity might face and are presently satisfied that there are no risks to the underlying financial position.

Accounting policies

The accounts have been prepared on a receipts and payments basis. Income and expenditure which relates to a specific fund has been included within that fund.

The accounts have been prepared in accordance with the Charities Act and comply with statutory documents, and the governing document.

Investments

Investments are stated at market value.

Cash deposits

Cash deposits are stated at the receivable amount.

Remuneration

The Trustees did not receive any remuneration or expenses during the period under review.

SIGNED BY THE TRUSTEES ON 8TH JULY 2025

A. HOLLOWAY

A. JONES

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE BETTY PHILLIPS CHARITABLE TRUST

I report to the trustees on my examination of the accounts of The Betty Phillips Charitable Trust for the year ended 31 December 2024, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C.BISHOP ACA FCCA
PITT GODDEN & TAYLOR LLP
Chartered Accountants
Unit 3, Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

8TH JULY 2025

THE BETTY PHILLIPS CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT (Unrestricted Fund) FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Year ended 31 December 2024	Year ended 31 December 2023
		£	£
Receipts			
Investment income			
Rents received		-	1,674
Dividends received	1	115,460	106,171
Other interest received	2	764	2,358
Total receipts		116,224	110,203
 Charitable payments			
Grants paid out		106,360	91,563
Management and administration:			
Professional fees		10,379	10,200
Software subscription		445	403
Independent examination fees		1,500	1,447
Repairs and maintenance for property		3,462	2,957
Commission paid to lettings agent		378	251
Total payments		122,524	106,821
 Net (expenditure)/income for the period		(6,300)	3,382
 Cash and bank balances brought forward		51,293	47,911
Cash and bank balances at 31 December 2024		<u>44,993</u>	<u>51,293</u>

THE BETTY PHILLIPS CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT (Restricted Fund) FOR THE YEAR ENDED 31 DECEMBER 2024

	Year ended 31 December 2024	Year ended 31 December 2023
	£	£
Receipts		
Sale of investments		
Sale of property	257,000	-
Interest received	328	-
Shares and securities	399,333	555,572
Total Income	656,661	555,572
Payments		
Grants paid out	146,748	37,000
Purchase of investments	527,986	502,392
Management and administration		
Property sale fees	5,025	-
Brokers management fees	27,740	26,362
Total payments	707,499	565,754
Net (expenditure) for the period	(50,838)	(10,182)
Balance brought forward	70,043	80,225
Balance at 31 December 2024	19,205	70,043

THE BETTY PHILLIPS CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	31 December 2024		31 December 2023	
	Unrestricted Fund	Restricted Fund	Unrestricted Fund	Restricted Fund
	£	£	£	£
Cash funds				
Lloyds Bank plc	27,609	-	45,011	53,900
Evelyn Partners income account	17,384	-	6,282	-
Evelyn Partners dealing account	-	19,205	-	16,143
Total cash funds	<u>44,993</u>	<u>19,205</u>	<u>51,293</u>	<u>70,043</u>
Net funds	<u>44,993</u>	<u>19,205</u>	<u>51,293</u>	<u>70,043</u>
Investment assets				
Shares and securities at market value	-	4,151,792	-	3,824,456
Property at market value	-	-	-	257,000
	<u>-</u>	<u>4,151,792</u>	<u>-</u>	<u>4,081,456</u>
Liabilities				
Grants payable	-	-	3,000	38,900
Repairs	-	-	54	-
Professional fees	10,200	-	10,200	-
	<u>10,200</u>	<u>-</u>	<u>13,254</u>	<u>38,900</u>

SIGNED BY THE TRUSTEES ON 8TH JULY 2025

A. HOLLOWAY

A. JONES

THE BETTY PHILLIPS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Gross interest and dividends on securities

Holding	2024 Gross	2023 Gross
	£	£
All securities	<u>115,460</u>	<u>106,171</u>
	<u>115,460</u>	<u>106,171</u>

2 Other interest received

	2024 Gross	2023 Gross
	£	£
Dividend account (Unrestricted)	<u>764</u>	<u>2,358</u>

3 Related party transactions

A. Ollerenshaw, Trustee, is a solicitor with Tayntons solicitors in Gloucester. The charity paid fees of £10,379 (2023: £10,200) to Tayntons for legal and professional advice.

Professional fees and disbursements of £1,941 were paid, in addition to the above fees, to Tayntons in the year for the sale of 63 Bloomfield Road.