

a little bit of love

(company limited by guarantee)

Company number 09187514

Charity number 1158952

UNAUDITED FINANCIAL STATEMENTS 31 DECEMBER 2023

Independent Examiner: Peter Saltiel, Church & Charity Accounts Service Ltd

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS 31ST DECEMBER 2023

Charity Name:	A little bit of love
Company Number:	09187514 (England & Wales)
Charity Registration Number:	1158952 (England & Wales)
Governing Document:	Memorandum and Articles of Association incorporated 22 nd August 2014
Trustees:	Amy Gilmour Mark Gilmour
Principal Office & Correspondence Address:	17 West Park Place Retford Nottinghamshire DN22 7PP
Independent Examiner:	Peter Saltiel Church & Charity Accounts Service Ltd 7 Planchadeau 23460 Saint-Pierre-Bellevue France
Bankers:	HSBC Bank plc 67 The Parade Sutton Coldfield B72 1PU
Solicitors:	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

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TRUSTEES' / DIRECTORS' ANNUAL REPORT`

The Trustees, who are directors of the company for the purposes of company law, present their report and financial statements together with the independent examiner's report for the period ended 31 December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by memorandum and articles of association incorporated 22nd August 2014 under company number 09187514. The Charity was registered as a charity by the Charity Commission on 23rd October 2014. The principal office is 17 West Park Place, Retford, Nottinghamshire, DN22 7PP.

It was set up to make grants. It will financially benefit unconnected individuals and organisations where the grant will meet the definition of a charitable grant and be applied by the recipient in fulfilment of a charitable purpose.

Both trustees named on page 1, Amy Gilmour and Mark Gilmour, have been in office since incorporation. They have held office throughout the year and to the date of this report.

No trustee has received any remuneration directly or indirectly from the Charity. The power of appointing new or additional trustees is vested in its Members who are the present Trustees.

The Trustees have agreed that, as part of the induction process for new trustees, before anyone considers appointment as a trustee, they should familiarise themselves with the responsibilities of charity trustees, read the Charity Commission booklet on this subject and carefully read the Charity's memorandum and articles of association and its latest financial statements.

The Trustees have reviewed the major risks to which the Charity is exposed. Where practical and appropriate, steps have been put in place to manage, mitigate or minimise those risks.

OBJECTIVES AND ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

The Object as set out in the Charity's Articles of Association, its governing document, is to:
promote and support such charitable purposes as the Trustees may from time to time determine.

The Charity has sought to achieve its object by the giving of grants to individuals and organisations. The Trustees have taken account of the Charity Commission's general guidance relating to public benefit issues when reviewing the Charity's objectives and activities.

The Charity has paid grants as follows:	2023 £	2023 No.	2022 £	2022 No.
Churches	-	-	-	-
Youth and Children	1,206	1	4,033	2
Christian Centres and Organisations	-	-	-	-
Overseas (inc overseas aid and overseas mission)	-	-	-	-
	<u>1,206</u>	<u>1</u>	<u>4,033</u>	<u>2</u>

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TRUSTEES' / DIRECTORS' ANNUAL REPORT (continued)

FINANCIAL REVIEW

The trustees are of a view that there are sufficient reserves to secure the immediate future of the Trust for the next 12 to 18 months and, on this basis, the charity is a going concern.

The Trustees have the power to invest in such assets as we see fit. However, to the balance sheet date we have only placed funds with HSBC Bank plc.

Income for the year was £31,250 (2022 £nil). Expenditure for the year was £1,579 (2022 £4,408). The Charity currently has £40,968 in undesignated funds (2022 £11,297) and £210,000 in respect of investment designated funds (2022 £210,000).

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the Charity for that period.

In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operating.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which was prepared in accordance with the provisions in the Companies Act (2006) relating to small companies, was...

Approved by the Trustees / Directors on 17th September 2024
and signed by their order by Mark Gilmour



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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/DIRECTORS/MEMBERS OF A LITTLE BIT OF LOVE FOR THE YEAR ENDED 31ST DECEMBER 2023

Charity No: 1158952 Company No: 09187514

I report on the accounts of A Little Bit of Love for the year ended 31st December 2022 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel
Church & Charity Accounts Service Ltd
7 Planchadeau
23460 Saint-Pierre-Bellevue
France

*formerly, 69 Portland Place
Greenhithe, Kent, DA9 9FE*

Dated 19th September 2024

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STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted & Total Funds 2023 £	Unrestricted & Total Funds 2022 £
INCOME			
Donations received (including tax recoverable)		31,250	-
Interest received	3	-	-
		<u>31,250</u>	<u>-</u>
EXPENDITURE ON CHARITABLE ACTIVITIES	4	<u>1,579</u>	<u>4,408</u>
NET INCOME/(EXPENDITURE) IN FUNDS		29,671	(4,408)
TOTAL FUNDS BROUGHT FORWARD		221,297	225,705
TOTAL FUNDS CARRIED FORWARD		<u>250,968</u>	<u>221,297</u>

This Statement of Financial Activities includes all gains and losses recognised in the year.

All of the above results are derived from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

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BALANCE SHEET

AT 31ST DECEMBER 2023

	Notes	2023 £	2022 £
<u>CURRENT ASSETS</u>			
Cash at bank		245,031	221,610
Debtors	5	<u>6,250</u>	<u>-</u>
		<u>251,281</u>	<u>221,610</u>
<u>LIABILITIES</u>			
Creditors	6	<u>313</u>	<u>313</u>
		<u>313</u>	<u>313</u>
 NET ASSETS			
		<u>250,968</u>	<u>221,297</u>
 <u>REPRESENTED BY:</u>			
Designated - investment fund		210,000	210,000
Undesignated - available for grants		<u>40,968</u>	<u>11,297</u>
Total Unrestricted Funds		<u>250,968</u>	<u>221,297</u>

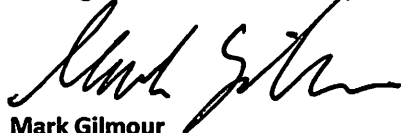
The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31st December 2023:

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The accounts have been examined by an independent examiner whose report appears on page 4. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Notes on pages 7 to 9 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the Trustees / Directors on 17th September 2024 and signed on their behalf by:



Mark Gilmour

Company Number 09187514

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2023

1. BASIS OF PREPARATION

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity is a public benefit entity as defined by FRS 102.

Going Concern

The trustees are of a view that there are sufficient reserves to secure the immediate future of the Trust for the next 12 to 18 months and on that basis the charity is a going concern.

Cash Flow Exemption

The charitable company has not produced a Statement of Cash Flows, as the charity is within the small company and charity thresholds.

2. ACCOUNTING POLICIES

Fund Accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without specific purpose and are available as general funds. There are no restricted funds.

Income

Donations from individuals are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the period to which the gift generating the tax recovery relates (accruals basis).

Expenditure

Grants are accounted for when a formal commitment is made. Other expenditure is included on an accruals basis when incurred. Governance costs are those related to the running of the Charity, including the Independent Examination and other statutory costs.

Judgements and Estimations

The trustees have not made any significant judgements in the process of applying the accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Net current Assets

Current assets are cash at bank with immediate access and debtors. There are no fixed assets. Current liabilities are obligations to pay for services within one year.

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2023 (continued)

3. INCOME

	2023	2022
	£	£
Donations	25,000	-
Gift Aid	6,250	-
	<u>31,250</u>	<u>-</u>

4. CHARITABLE ACTIVITIES

This comprises restricted grants and other charitable activity costs.

	2023	2023	2022	2022
	£	No.	£	No.
GRANTS				
Churches	-	-	-	-
Youth and Children	1,206	1	4,033	2
Christian Centres and Organisations	-	-	-	-
Overseas (inc overseas aid and overseas mission)	-	-	-	-
	<u>1,206</u>	<u>1</u>	<u>4,033</u>	<u>2</u>
OTHER COSTS:				
Governance	313		313	
Other Admin	60		62	
	<u>373</u>		<u>375</u>	
TOTAL COST OF ALL CHARITABLE ACTIVITIES	<u>1,579</u>		<u>4,408</u>	

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2023 (continued)

4. DEBTORS

	2023	2022
	£	£
Gift Aid to be reclaimed	6,250	-
	<u>6,250</u>	<u>-</u>

5. CREDITORS

	2023	2022
	£	£
Governance	313	313
	<u>313</u>	<u>313</u>

6. ADDITIONAL NOTES

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period that require disclosure.

As there are no employees, no employee was paid more than £60,000.

The company is a registered charity and as all its income will be applied for charitable purposes, no tax liability arises.

The charity is limited by guarantee and has no share capital. If the charity has debts that exceed its assets, members and any former members who resigned within one year of the deficit are liable to contribute £1 each.