

# AMHURST TRUST

England & Wales · Charity number 1158948

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2014-10-23

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Building B  
OCC Estate  
105 Eade Road  
London  
N4 1TJ

**Phone** 0208024782

## Activities

---

**Objects:** THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION, ORTHODOX JEWISH EDUCATION AND EDUCATION IN GENERAL. THE RELIEF OF POVERTY, SICKNESS AND INFIRMITY FOR THE PUBLIC BENEFIT. SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO ENGLISH LAW AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

**Activities:** AMHURST TRUST relieves poverty and advances education within the Jewish community by supporting disadvantaged families through a community bakery and inclusive education, training programmes that promote life skills, employability, and wellbeing.

## Classification

---

- **How:** Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

## Geography

---

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£1,000	£840	-	-
2023-08-31	£39,250	£1,080	-	-
2022-08-31	£171,000	£2,176	-	-
2021-08-31	£0	£0	-	-
2020-08-31	£0	£0	-	-

## Trustees

Name	Role	Appointed
Joel Zussman Spitzer		2025-11-01
Naftuli Elimelech Stern		2025-11-01
Yehudah Stern		2025-11-01

**AMHURST TRUST**

England & Wales - Charity number 1158948

---

# Accounts

---

Charity registration number 1158948

**AMHURST TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

# AMHURST TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr J A Grunhut Mr A Grunhut
<b>Charity number</b>	1158948
<b>Registered office</b>	71 Fairholt Road London England N16 5EW
<b>Independent examiner</b>	J Silver FCCA Precision Ltd 32 Castlewood Road N16 6DW

---

# AMHURST TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 10

---

# AMHURST TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2024

---

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity's objects are the advancement of the Orthodox Jewish Religion, the advancement of Orthodox Jewish education and education generally. The relief of poverty, sickness and infirmity for the public benefit. The charity achieves these objectives primarily through assisting to maintain a property for educational purposes.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

##### Financial review

In the year under review the charity generated income of £1,000 (2023: £39,250) and incurred expenses of £840 (2023: £1,080) resulting in net incoming resources of £160.

The financial position of the charity is satisfactory. The charity's statement of financial activities shows total reserves of £207,178 as at the 31 August 2024.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Structure, governance and management

The charity is a Charitable Incorporated Organisation and is controlled by its governing document. It was registered as a charity on 23 October 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J A Grunhut  
Mr A Grunhut

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

The day to day affairs of the charity are administered by the trustees.

The trustees' report was approved by the Board of Trustees.



.....  
Mr J A Grunhut  
**Trustee**

Date: Jun 30, 2025 .....



.....  
Mr A Grunhut  
**Trustee**

# AMHURST TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AMHURST TRUST

---

I report to the trustees on my examination of the financial statements of Amhurst Trust (the charity) for the year ended 31 August 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**J Silver FCCA  
Independent Examiner  
Precision Ltd  
32 Castlewood Road  
N16 6DW**

Dated: Jun 30, 2025

# AMHURST TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2024**

---

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b><u>Income from:</u></b>			
Donations and legacies	3	1,000	39,250
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	840	1,080
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		160	38,170
Fund balances at 1 September 2023		207,018	168,848
		<hr/>	<hr/>
<b>Fund balances at 31 August 2024</b>		207,178	207,018
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# AMHURST TRUST

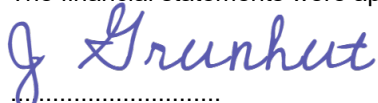
## BALANCE SHEET

AS AT 31 AUGUST 2024

---

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Investments	9		1		1
<b>Current assets</b>					
Debtors	10	208,950		208,850	
Cash at bank and in hand		147		87	
		<u>209,097</u>		<u>208,937</u>	
<b>Creditors: amounts falling due within one year</b>	11	(1,920)		(1,920)	
Net current assets			<u>207,177</u>		<u>207,017</u>
<b>Total assets less current liabilities</b>			<u>207,178</u>		<u>207,018</u>
<b>Income funds</b>					
Unrestricted funds			<u>207,178</u>		<u>207,018</u>
			<u>207,178</u>		<u>207,018</u>

The financial statements were approved by the Trustees on Jun 30, 2025



.....  
Mr J A Grunhut  
Trustee



.....  
Mr A Grunhut  
Trustee

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

---

### 1 Accounting policies

#### Charity information

Amhurst Trust is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, due to the ongoing support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

---

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

#### (i) Debtors

The trustees use details of the age of the debtors together with external evidence of the counterparty in making judgements concerning any need to impair the carrying values.

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	1,000	39,250

### 4 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Share of governance costs (see note 5)	840	1,080

### 5 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Accountancy	-	840	840	840
Legal and professional	-	-	-	240
	-	840	840	1,080
Analysed between				
Charitable activities	-	840	840	1,080

Governance costs includes payments to the independent examiners of £840.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 7 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Fixed asset investments

Other  
investments

#### Cost or valuation

At 1 September 2023 & 31 August 2024

1

#### Carrying amount

At 31 August 2024

1

At 31 August 2023

1

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	13	1	1

### 10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	208,950	208,850

Other debtors represent loans made on behalf of the charity's subsidiary to fund the legal fees incurred by its subsidiary in the process of trying to preserve its assets.

### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	120	120
Accruals and deferred income	1,800	1,800
	1,920	1,920

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

---

### 12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none) other than those disclosed in note 10 above .

### 13 Subsidiaries

The charity owns 100% of the ordinary shares of Amhurst Park Holdings Ltd (Company No. 05538651) a company incorporated and registered in England and Wales.

The market value as at 31 December 2023 of the investment in the subsidiary undertaking is based on the Trustees' valuation of net assets of the undertaking.

Consolidated financial statements have not been prepared as the charity has taken advantage of the exemptions conferred by the charity SORP.

Details of the charity's subsidiaries at 31 August 2024 are as follows:

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

<b>Name of undertaking</b>	<b>Class of</b>	<b>% Held</b>	<b>Profit/(Loss)</b>	<b>Capital and Reserves</b>
	<b>shares held</b>	<b>Direct</b>	<b>£</b>	<b>£</b>
Amhurst Park Holdings Ltd		100	(193)	(104,930.00)

**AMHURST TRUST**

England & Wales - Charity number 1158948

---

# Accounts

---

Charity registration number 1158948

**AMHURST TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

# AMHURST TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees** Mr J A Grunhut (Appointed 1 September 2022)  
Mr A Grunhut

**Charity number** 1158948

**Registered office** OCC Estate, Building A, Suite 8  
105 Eade Road  
London  
England  
N4 1TJ

**Independent examiner** J Silver FCCA  
Precision Ltd  
32 Castlewood Road  
N16 6DW

---

# AMHURST TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 10

---

# AMHURST TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2023

---

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity's objects are the advancement of the Orthodox Jewish Religion, the advancement of Orthodox Jewish education and education generally. The relief of poverty, sickness and infirmity for the public benefit.

The charity achieves these objectives primarily through assisting to maintain a property for educational purposes.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

##### Financial review

In the year under review the charity generated income of £39,250 (2022: £171,000) and incurred expenses of £1,080 (2022: £2,176) resulting in net incoming resources of £38,170.

The financial position of the charity is satisfactory. The charity's statement of financial activities shows total reserves of £207,018 as at the 31 August 2023.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Structure, governance and management

The charity is a Charitable Incorporated Organisation and is controlled by its governing document. It was registered as a charity on 23 October 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J A Grunhut

(Appointed 1 September 2022)

Mr A Grunhut

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

The day to day affairs of the charity are administered by the trustees.

The trustees' report was approved by the Board of Trustees.



.....  
Mr J A Grunhut

**Trustee**

.....  
Mr A Grunhut

**Trustee**

Date: Jun 28, 2024  
.....

# AMHURST TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AMHURST TRUST

---

I report to the trustees on my examination of the financial statements of Amhurst Trust (the charity) for the year ended 31 August 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**J Silver FCCA  
Independent Examiner  
Precision Ltd  
32 Castlewood Road  
N16 6DW**

Jun 27, 2024

Dated: .....

# AMHURST TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 AUGUST 2023*

---

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	39,250	171,000
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	1,080	2,176
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		38,170	168,824
Fund balances at 1 September 2022		168,848	685,929
		<hr/>	<hr/>
<b>Fund balances at 31 August 2023</b>		207,018	168,848
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# AMHURST TRUST

## BALANCE SHEET

AS AT 31 AUGUST 2023

---

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	9		1		1
<b>Current assets</b>					
Debtors	10	208,850		166,400	
Cash at bank and in hand		87		3,527	
		<u>208,937</u>		<u>169,927</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,920)</u>		<u>(1,080)</u>	
Net current assets			207,017		168,847
<b>Total assets less current liabilities</b>			<u>207,018</u>		<u>168,848</u>
<b>Income funds</b>					
Unrestricted funds			207,018		168,848
			<u>207,018</u>		<u>168,848</u>

Jun 28, 2024

The financial statements were approved by the Trustees on .....

*J A Grunhut*  
.....  
Mr J A Grunhut  
Trustee

*A Grunhut*  
.....  
Mr A Grunhut  
Trustee

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

---

### 1 Accounting policies

#### Charity information

Amhurst Trust is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, due to the ongoing support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

---

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

---

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

#### (i) Debtors

The trustees use details of the age of the debtors together with external evidence of the counterparty in making judgements concerning any need to impair the carrying values.

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	39,250	171,000

### 4 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Share of governance costs (see note 5)	1,080	2,176

### 5 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	-	840	840	2,100
Legal and professional	-	240	240	-
Bank fees	-	-	-	76
	-	1,080	1,080	2,176
Analysed between				
Charitable activities	-	1,080	1,080	2,176

Governance costs includes payments to the independent examiners of £1,080.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 7 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Fixed asset investments

	<b>Other investments</b>
<b>Cost or valuation</b>	
At 1 September 2022 & 31 August 2023	1
<b>Carrying amount</b>	
At 31 August 2023	1
At 31 August 2022	1

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
Other investments comprise:			
Investments in subsidiaries	13	1	1

### 10 Debtors

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	208,850	166,400

Other debtors represent loans made on behalf of the charity's subsidiary to fund the legal fees incurred by its subsidiary in the process of trying to preserve its assets.

### 11 Creditors: amounts falling due within one year

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	120	120
Accruals and deferred income	1,800	960
	1,920	1,080

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none) other than those disclosed in note 10 above .

### 13 Subsidiaries

The charity owns 100% of the ordinary shares of Amhurst Park Holdings Ltd (Company No. 05538651) a company incorporated and registered in England and Wales.

The market value as at 31 December 2021 of the investment in the subsidiary undertaking is based on the Trustees' valuation of net assets of the undertaking.

Consolidated financial statements have not been prepared as the charity has taken advantage of the exemptions conferred by the charity SORP.

Details of the charity's subsidiaries at 31 August 2023 are as follows:

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Class of shares held	% Held Direct	Profit/(Loss) £	Capital and Reserves £
Amhurst Park Holdings Ltd		100	(643)	( 104,737.00 )

### 14 Prior period adjustment

#### Changes to the balance sheet

	At 31 August 2022		
	As previously reported £	Adjustment £	As restated £
<b>Fixed assets</b>			
Investments	685,906	(685,905)	1
Capital funds			
Income funds			
Unrestricted funds	854,753	(685,905)	168,848
Total equity	854,753	(685,905)	168,848

**AMHURST TRUST**

England & Wales - Charity number 1158948

---

# Accounts

---

Charity Registration No. 1158948

**AMHURST TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

# AMHURST TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr J A Grunhut Mr A Grunhut	(Appointed 1 September 2022)
<b>Charity number</b>	1158948	
<b>Registered office</b>	OCC Estate, Building A, Suite 8 105 Eade Road London England N4 1TJ	
<b>Independent examiner</b>	J Silver FCCA Precision Ltd 32 Castlewood Road N16 6DW	

---

# AMHURST TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 11

---

# AMHURST TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2022

---

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity's objects are the advancement of the Orthodox Jewish Religion, the advancement of Orthodox Jewish education and education generally. The relief of poverty, sickness and infirmity for the public benefit. The charity achieves these objectives primarily through assisting its subsidiary maintain a property for educational purposes.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

##### Financial review

In the year under review the charity generated income of £171,000 and incurred expenses of £2,176 resulting in net incoming resources of £168,824.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Structure, governance and management

The charity is a Charitable Incorporated Organisation and is controlled by its governing document. It was registered as a charity on 23 October 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J A Grunhut (Appointed 1 September 2022)  
Mr A Grunhut

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

The day to day affairs of the charity are administered by the trustees.

The trustees' report was approved by the Board of Trustees.

.....  
Mr J A Grunhut  
**Trustee**

.....  
Mr A Grunhut  
**Trustee**

Date: .....

# AMHURST TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AMHURST TRUST

---

I report to the trustees on my examination of the financial statements of Amhurst Trust (the charity) for the year ended 31 August 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**J Silver FCCA  
Independent Examiner  
Precision Ltd  
32 Castlewood Road  
N16 6DW**

Dated: .....

# AMHURST TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

---

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b>Income from:</b>			
Donations and legacies	3	171,000	685,906
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Charitable activities	4	2,176	-
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		168,824	685,906
Fund balances at 1 September 2021		685,929	23
		<hr/>	<hr/>
<b>Fund balances at 31 August 2022</b>		854,753	685,929
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# AMHURST TRUST

## BALANCE SHEET

AS AT 31 AUGUST 2022

---

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Investments	8		685,906		685,906
<b>Current assets</b>					
Debtors	9	166,400		-	
Cash at bank and in hand		3,527		143	
		<u>169,927</u>		<u>143</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(1,080)</u>		<u>(120)</u>	
Net current assets			168,847		23
<b>Total assets less current liabilities</b>			<u>854,753</u>		<u>685,929</u>
<b>Income funds</b>					
Unrestricted funds			854,753		685,929
			<u>854,753</u>		<u>685,929</u>

The financial statements were approved by the Trustees on .....

.....  
Mr J A Grunhut  
Trustee

.....  
Mr A Grunhut  
Trustee

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2022

---

#### 1 Accounting policies

##### Charity information

Amhurst Trust is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

---

#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

#### (i) Investment valuation

The subsidiary's property is currently subject to a dispute which could potentially effect the value of the charity's investment.

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	£
Donations and gifts	171,000	685,906

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 4 Charitable activities

	<b>Charitable Expenditure 2022 £</b>	<b>2021 £</b>
Share of governance costs (see note 5)	2,176	-

### 5 Support costs

	<b>Support costs £</b>	<b>Governance costs £</b>	<b>2022 £</b>	<b>Support costs £</b>	<b>Governance costs £</b>	<b>2021 £</b>
Accountancy	-	2,100	2,100	-	-	-
Bank fees	-	76	76	-	-	-
	<u>-</u>	<u>2,176</u>	<u>2,176</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>2,176</u>	<u>2,176</u>	<u>-</u>	<u>-</u>	<u>-</u>
Analysed between Charitable activities	-	2,176	2,176	-	-	-
	<u>-</u>	<u>2,176</u>	<u>2,176</u>	<u>-</u>	<u>-</u>	<u>-</u>

Governance costs includes payments to the independent examiners of £960.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	<b>2022 Number</b>	<b>2021 Number</b>
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 8 Fixed asset investments

	<b>Other investments</b>
<b>Cost or valuation</b>	
At 1 September 2021 & 31 August 2022	685,906
	<u>          </u>
<b>Carrying amount</b>	
At 31 August 2022	685,906
	<u>          </u>
At 31 August 2021	685,906
	<u>          </u>

	<b>Notes</b>	<b>2022 £</b>	<b>2021 £</b>
Other investments comprise:			
Investments in subsidiaries	<b>12</b>	685,906	685,906
		<u>          </u>	<u>          </u>

### 9 Debtors

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	166,400	-
	<u>          </u>	<u>          </u>

Other debtors represent loans made on behalf of the charity's subsidiary to fund the legal fees incurred by its subsidiary in the process of trying to preserve its assets.

### 10 Creditors: amounts falling due within one year

	<b>2022 £</b>	<b>2021 £</b>
Other creditors	120	120
Accruals and deferred income	960	-
	<u>          </u>	<u>          </u>
	1,080	120
	<u>          </u>	<u>          </u>

### 11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none) other than those disclosed in note 9 above .

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

---

### 12 Subsidiaries

The charity owns 100% of the ordinary shares of Amhurst Park Holdings Ltd (Company No. 05538651) a company incorporated and registered in England and Wales.

The market value as at 31 December 2021 of the investment in the subsidiary undertaking is based on the Trustees' valuation of net assets of the undertaking.

Consolidated financial statements have not been prepared as the charity has taken advantage of the exemptions conferred by the charity SORP.

Details of the charity's subsidiaries at 31 August 2022 are as follows:

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Class of	% Held	Profit/(Loss)	Capital and Reserves
	shares held	Direct	£	£
Amhurst Park Holdings Ltd		100	(20,610)	685,906

### 13 Prior period adjustment

#### Changes to the balance sheet

	At 31 August 2021		
	As previously reported	Adjustment	As restated
	£	£	£
<b>Fixed assets</b>			
Investments	-	685,906	685,906
	<u>          </u>	<u>          </u>	<u>          </u>
Capital funds			
Income funds			
Unrestricted funds	23	685,906	685,929
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total equity</b>	<u>          </u>	<u>          </u>	<u>          </u>
	23	685,906	685,929
	<u>          </u>	<u>          </u>	<u>          </u>

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

---

13 Prior period adjustment

(Continued)

**Fixed assets**

**Changes to the profit and loss account**

	Period ended 31 August 2021		
	As previously reported	Adjustment	As restated
	£	£	£
Donations and legacies	-	685,906	685,906
	<hr/>	<hr/>	<hr/>
Net movement in funds	-	685,906	685,906
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**AMHURST TRUST**

England & Wales - Charity number 1158948

---

# Accounts

---

**AMHURST TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

# AMHURST TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees'</b>	Mr J. A Grunhut Mr A Grunhut
<b>Charity number</b>	1158948
<b>Registered office</b>	OCC Estate, Building A, Suite 8 105 Eade Road London N4 1TJ

---

# AMHURST TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1
Statement of financial activities	2
Balance sheet	3
Notes to the financial statements	4 - 6

---

# AMHURST TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2021

---

The trustees' present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are the advancement of the Orthodox Jewish Religion, the advancement of Orthodox Jewish education and the prevention and relief of poverty. In order to achieve these objectives the charity provides grants to educational institutions, charities, individuals in need and other organisations working to prevent or relieve poverty.

The trustees' confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The charity is funded by donations. Grants are made to charitable institutions and organisations which accords with the objects of the charity. The trustees consider all requests which they receive and make donations based on the level of funds available.

#### **Achievements and performance**

The charity was dormant during the year.

It is envisaged that the charity's activities will resume in the following year

#### **Financial review**

The financial position of the charity is satisfactory. The charity's statement of financial activities shows total free reserves of £23.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to support Charitable institutions.

The trustees' have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Future plans**

The charity plans to continue its activities subject to satisfactory incoming resources.

#### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation and is controlled by its governing document.

It was registered as a charity on 23 October 2014.

The trustees' who served during the year and up to the date of signature of the financial statements were:

Mr J A Grunhut

Mrs A Grunhut

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures. The trustees administer the day to day running of the charity.

None of the trustees' has any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees'.

.....  
**Mr J A Grunhut**

Trustee

Dated: .....

# AMHURST TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 AUGUST 2021*

---

	Unrestricted funds	Unrestricted funds
	2021	2020
Notes	£	£
<b><u>Income from:</u></b>		
Donations and legacies	-	-
	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>		
Charitable activities	-	-
	<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>	-	-
Fund balances at 1 September 2020	23	23
	<hr/>	<hr/>
<b>Fund balances at 31 August 2021</b>	23	23
	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# AMHURST TRUST

## BALANCE SHEET

AS AT 31 AUGUST 2021

---

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors		-		-	
Cash at bank and in hand		143		143	
		<u>143</u>		<u>143</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(120)</u>		<u>(120)</u>	
Net current assets			<u>23</u>		<u>23</u>
<b>Income funds</b>					
Unrestricted funds			<u>23</u>		<u>23</u>
			<u>23</u>		<u>23</u>

The financial statements were approved by the Trustees' on .....

.....  
Mr J A Grunhut  
Trustee

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 August 2021*

---

### 1 Accounting policies

#### Charity information

Amhurst Trust is a Charitable Incorporated Organisation governed by its Declaration of Trust.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, based on support from the community. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 August 2021**

---

### 1 Accounting policies

#### 1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

# AMHURST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 August 2021*

---

### 3 Trustees'

None of the trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 4 Employees

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 5 Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other Creditors	120	120
	<u>          </u>	<u>          </u>

### 6 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

**AMHURST TRUST**

England & Wales - Charity number 1158948

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 to 9
<b>Detailed Statement of Financial Activities</b>	10

**AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's object is to advance education for the general public in internet safety and the provision of safe, secure and reliable broadband internet connections which can be accessed by the community. The above object was continued during the year.

It is envisaged that similar progress will ensure in the following year.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year under review the charity received donations that amounted to £2,000 (2018: £nil) and paid grants to institutions that amounted to £1,800 (2018: £nil).

**FINANCIAL REVIEW**

**Financial position**

The charity is reliant on donations. The trustees are satisfied with the results for the year.

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

**FUTURE PLANS**

The charity plans to continue its activities subject to satisfactory incoming resources.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Induction and training of new trustees**

The charity trustees periodically review and consider possible training requirements to best suit the charity's objectives.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1158948

**AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Principal address**  
45 Dunsmure Road  
London  
N16 5PT

**Trustees**  
A Grunhut  
A Grunhut

**Independent Examiner**  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 22 March 2021 and signed on its behalf by:

A Grunhut - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**Independent examiner's report to the trustees of Amhurst Trust Charitable Incorporated Organisation (C.I.O)**

I report to the charity trustees on my examination of the accounts of Amhurst Trust Charitable Incorporated Organisation (C.I.O) (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

22 March 2021

**AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	2,000
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		-	1,800
Other		-	177
<b>Total</b>		-	1,977
 <b>NET INCOME</b>		-	23
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		23	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		23	23

The notes form part of these financial statements

**AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2020**

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		143	143
<b>CREDITORS</b>			
Amounts falling due within one year	4	(120)	(120)
<b>NET CURRENT ASSETS</b>		<u>23</u>	<u>23</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23	23
<b>NET ASSETS</b>		<u>23</u>	<u>23</u>
<b>FUNDS</b>			
Unrestricted funds	5	<u>23</u>	<u>23</u>
<b>TOTAL FUNDS</b>		<u>23</u>	<u>23</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2021 and were signed on its behalf by:

A Grunhut - Trustee

**AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,000
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	1,800
Other	177
<b>Total</b>	1,977
 <b>NET INCOME</b>	23
 <b>TOTAL FUNDS CARRIED FORWARD</b>	23

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Other creditors	120	120
	120	120

**5. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	23	-	23
<b>TOTAL FUNDS</b>	23	-	23

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>TOTAL FUNDS</b>	-	-	-

**AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**5. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	-	23	23
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>          </u> <u>          </u>	<u>          </u> <u>          </u>	<u>          </u> <u>          </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,000	(1,977)	23
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>          </u> <u>          </u>	<u>          </u> <u>          </u>	<u>          </u> <u>          </u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	-	23	23
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>          </u> <u>          </u>	<u>          </u> <u>          </u>	<u>          </u> <u>          </u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,000	(1,977)	23
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>          </u> <u>          </u>	<u>          </u> <u>          </u>	<u>          </u> <u>          </u>

**AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**AMHURST TRUST  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

	31.8.20 £	31.8.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	<u>2,000</u>
<b>Total incoming resources</b>	-	<u>2,000</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	-	1,800
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	57
<b>Governance costs</b>		
Accountancy and legal fees	-	<u>120</u>
Total resources expended	<u>-</u>	<u>1,977</u>
<b>Net income</b>	<u>-</u>	<u>23</u>

This page does not form part of the statutory financial statements