

Trustees Annual Report and Financial Statements

The Parochial Church Council of Saint Mary, Kemp Town Year ended 31 December 2021

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St Mary's Church, Kemp Town,
61 St James's Street, Brighton BN2 1PR
Registered Charity No. 1158922
Incumbent: The Reverend Andrew Woodward, 10 Chesham Street, Brighton BN2 1NA
Independent Examiner: Mr. Martin Bartholomew, 21 Mariners Quay, Littlehampton,
West Sussex, BN17 5DA

The Parochial Church Council of Saint Mary, Kemp Town

Year Ended 31 December 2021

Trustees Annual Report for 2021

Structure, Governance and Management

The Parochial Church Council of the Ecclesiastical Parish of Kemp Town: Saint Mary is a registered charity, no. 1158922.

During the year, the following served as members of the PCC:

Ex Officio Members

Incumbent:	The Reverend Andrew Woodward, Chairman Mrs Margaret Green, Reader Mrs Joanna Gordon-Hall, Reader The Reverend Sarah Van den driessche, Assistant Curate (from June 2020)
Churchwardens:	Mr Jason Mannix Ms Rebecca Donohar
Elected Members:	Mrs Jane Chetwynd-Appleton, PCC Secretary Mrs Gladys Mundowa Ms Naume Chawuluka Mr Michael Folkard Ms Kaye Inglis Mr Philip Davis, Treasurer
Deanery Synod Representatives:	Mr Paul Stacey Mrs Denise Sutherland Mr Philip Davis

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, lay readers licensed to officiate in the church, the churchwardens, and members of the Deanery, Diocesan and General Synods), and up to nine members of the church, who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for membership of the PCC and we try to ensure a balance of skills and experience where possible.

Aim and Purposes

The primary objective of St Mary's PCC is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of cooperating with the incumbent, the Reverend Andrew Woodward, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelical, social and ecumenical.

Objectives and Activities

Our mission is to promote and secure the future of St Mary's as a church that meets the spiritual needs of our parishioners and visitors to our parish, provides a welcoming space for secular public use and positions itself as an asset and resource for the whole community.

The PCC maintains an overview of worship throughout the parish and proposes and nurtures services and activities to engage the diverse groups that live within our parish.

Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year, the Incumbent and the PCC have considered the Charity Commission's guidance on public benefit, and, in particular, the specific guidance on 'charities for the advancement of religion'. In particular, we try to enable local people to live out their faith as part of our parish community through:

- worship and prayer: learning about the gospel, and developing their knowledge of and trust in Jesus Christ,
- provision of pastoral care for people living in the parish,
- missionary and outreach work.

Maintaining the fabric of St Mary's Church and of St Mary's Church Hall and improving the facilities of both buildings are essential to achieving our mission.

Achievements and Performance

Church attendance and ceremonies

At 31 December 2021, there were 105 members on the church roll, of who over 70% are not resident in the parish. The weekly attendance in 2021, counted during October in accordance with the church statistics requirement, was 53, compared with 51 in 2020.

There were no baptisms or weddings in 2021. There was one service of thanksgiving and one service of prayer and dedication after a civil marriage. Parish clergy conducted six funerals at St Mary's and three at crematoria. There were two burials at other churches and three burials of ashes.

Review of the year

1. Covid-19 continued to disrupt the church's normal services and activities. Sunday worship was live-streamed every Sunday; a practice that is continuing now that public worship has been resumed on Sundays. Public worship at the smaller weekday services has continued. We were able to conduct our normal complement of Christmas services in public with the Mayor for Brighton and Hove, Cllr Alan Robins and MP for Kemp Town, Lloyd Russell-Moyle in attendance. Social distancing remained in place throughout the year.
2. The full PCC met five times by Zoom during the year, in January, May, June, August and November. Each meeting was quorate. Minutes of the deliberations were received by the full PCC and discussed where necessary.
3. On Sunday 27th June 2021, the Reverend Sarah Van den driessche was priested by Bishop Ruth at St Nicholas, Worth and celebrated her first mass on the following Sunday followed by blessings from the new priest in the Lady Chapel.

4. On 7th July 2021, St Marys hosted an Archdeaconry Confirmation service with the Bishop of Horsham Ruth Bushyager together with the availability of the holy oils. We had three candidates from St Mary's, Kaye Inglis, Christopher Chadburn and Philip Davis.
5. On Sunday 17th October 2021, we welcomed the Bishop of Lewes, Will Hazelwood, to preside and preach at our 143rd anniversary of consecration of the current building.
6. Our annual income continued to be reduced by the impact of Covid-19, which was felt particularly in the falling off of weekly cash giving, casual giving by visitors and venue hire in both the church and church hall. Fortunately, planned giving held up well, many of our regular givers made additional donations, and the church was able to access almost £84,000 in Covid-related grants, and a further £8,301 From Brighton and Hove City Council of which was for revenue-support purposes. We received a legacy of £5,000 from the estate of Pamela Fludder, which was used to install a new boiler in the choir vestry which also heats the sacristy.
7. Grants of over £120,000 received in 2020/2021 have funded the removal of asbestos from the old boiler room beneath the sacristy completed in February 2021; the re-pointing of and masonry, rainwater and roof repairs to the east-facing aisle, completed in May 2021, and the refurbishment of the accessible toilet in the church hall along with the installation of a shower completed in May 2021. The PCC notes it's thanks to Dr Katherine Prior for her work in accessing the funding and overseeing the works as Project Director. The balance of the work was fully funded from cash-flow without recourse to the PCC's investment fund reserves.
In the year we completed full electrical improvements to both the hall and the church and have fully certified supplies for both premises. A further grant of up to £52,360 has been awarded by the Culture Recovery Fund for work to the South Aisle windows which is due to commence in January 2022. The total cost is projected at £65,450 net of VAT and a parishioner has made an anonymous donation of £2,000 towards the project. The PCC has underwritten the difference of £11,090 from reserves. A further grant application for £5,000 has been made to the Sussex Historic Churches Trust to reduce any burden on reserves. It is hoped again that if the grant is successful, the balance can be funded from cashflow.
8. In 2021 St Mary's also secured a Covid-related grant of £1,090 from the National Lottery Heritage Fund as the remaining balance of £10,900, (£9,810 paid in 2020) to commission designs for an accessible toilet at the rear of the south aisle in the church, new kitchen and refurbished entrance in the Tower Room, and permanent access ramp from the Tower Room to the nave. Plans have been drawn up by our architects, Thomas Ford & Partners, and given preliminary approval by the PCC and reviewed positively by the DAC. The works are expected to cost between £120,000 and £150,000. A fundraising campaign is planned to undertake these works. The need for a toilet and improved catering facilities in the church has been greatly increased by Covid-secure hygiene and social distancing regimes. The plans have now reached faculty stage and tenders have been invited. The grant was used towards the fees for drawing up the plans to faculty stage, without recourse to PCC reserves. No monies have been drawn from reserves in 2021.
9. This year has continued to be an extraordinarily difficult one for clergy and parishioners alike. The PCC acknowledges its very great gratitude to everyone who has supported St Mary's during these difficult times, whether by financial giving, the offering of pastoral care to others, the provision of digital outreach resources, or the supporting of the safe operation of the church during the pandemic.
10. In common with other parishes in the Deanery we produced our Parish Ministry Action Plan which was submitted in time to the Diocese by Advent 2021.

Financial Review

1. Total receipts (general unrestricted and restricted funds) were £239,173. Total outgoings were £289,401, a deficit of income over expenditure of £50,228. However, because these figures include significant amounts of income and expenditure related to the building works, the overall deficit does not clearly show the underlying financial results of St Mary's, which can be summarised as follows:

	Underlying Results	Building project Income/Expenses	Total Performance
Income	117,399	113,473	239,173
BHCC Grant	8,301		
Expenditure	110,167	179,234	289,401
Net Surplus	15,533	(65,761)	(50,228)

2. We gratefully acknowledge the support of the Local authority with a Covid-19 recovery grant of £8,301.
3. Without the BHCC Covid grant, the surplus would have reduced to £7,232 and further to £2,232 without the legacy of £5,000 from Pam Fludder's estate.
4. The largest items of PCC expenditure were £126,748 spent on major building repairs, including architect's fees on the remaining Phase 2 repair project. In addition £960 has been spent on the South Aisle windows project towards the tender stage.
5. £40,000 was paid in the year to the Diocese as our pledge towards the Parish Ministry Contribution (PMC). This pays towards a 0.67 stipend for the incumbent, housing for the clergy, a contribution to clergy pensions, and a standard sum for diocesan central costs, diocesan clergy training and a contribution to the national church funds.
6. During the year a working capital loan of £50,000 was repaid to the Diocese of Chichester in relation to the major building works on the church building. Whilst grants had been awarded for this project, some of these funds will not be paid until the works are complete and invoices can be produced. These funds were ring-fenced in a separate account and were not spent during the year. This loan was generously made on an interest-free basis, with a repayment date of 31 December 2021. The sum was repaid in full in September 2021.
7. We maintain a balance of restricted funds via our deposit account which stood at £3,000 at the end of 2021 made up of Letitia Trust balances of £1,000 and a gift of £2,000 from a parishioner for the repairs to the windows in the South aisle works in 2022. The remaining restricted funds as per our investment funds are detailed in our accounts. The Friends account is restricted for fundraising purposes.

Reserves policy

It is PCC policy to maintain a balance of £50,000 in unrestricted funds for emergency building repair, and additionally a balance of four months' general expenditure in unrestricted funds.

It is PCC policy to invest funds with the CBF Church of England Deposit Fund. The fund balance at 1 January 2021 was £46,750 and £3,000 at 31 December 2021.

The Archdeacon's loan of £50,000 was repaid on 30 September 2021.

Total cash available as at 31 December 2021: £130,278.

Approved and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Andrew J Woodward', with a long horizontal line extending from the end of the signature.

Reverend Andrew J Woodward
Chair of Trustees.

18th March 2022

**Independent Examiner's Report to the Parochial Church Council,
St Mary's Church Kemp Town, Brighton**

I report to the Trustees on my examination of the accounts of the Parochial Church Council (PCC) of St Mary's Church Kemp Town, Brighton.

Responsibilities and Basis of the Report

As the charity trustees of the Parochial Church Council, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

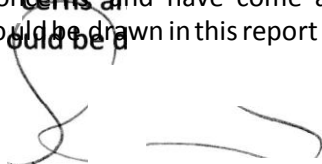
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act, or,
2. the accounts do not comply with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Martin Bartholomew

Relevant professional qualification: Certified Company Director, Retired Naval Officer

Address: 21 Mariners Quay Littlehampton, West Sussex.

Date: 23 March 2022

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	58,161	2,000	-	60,161	49,116
Income from charitable activities	48,449	-	-	48,449	27,337
Investments	3,350	-	-	3,350	4,018
Other income	126,713	500	-	127,213	124,837
Total income	236,673	2,500	-	239,173	205,308
Expenditure on:					
Raising funds	2,002	-	-	2,002	746
Expenditure on charitable activities	79,023	-	-	79,023	78,988
Other expenditure	208,376	-	-	208,376	74,310
Total expenditure	289,401	-	-	289,401	154,044
Net income / (expenditure) resources before transfer	(52,728)	2,500	-	(50,228)	51,264
Transfers					
Gross transfers between funds - in	28,017	(28,017)	-	-	-
Gross transfers between funds - out	-	-	-	-	-
Other recognised gains / losses					
Gains / losses on investment assets	(429)	-	-	(429)	5,050
Net movement in funds	(25,140)	(25,517)	-	(50,657)	56,314
Total funds brought forward	212,129	28,812	-	240,941	184,627
Total funds carried forward	186,989	3,295	-	190,284	240,941
Represented by					
Unrestricted					
General fund	22,779	-	-	22,779	1,240
Designated					
Asbestos removal, hall improvements	-	-	-	-	46,250
Investment assets	122,410	-	-	122,410	122,839
Tangible assets	41,800	-	-	41,800	41,800
Restricted					
Building Fund	-	-	-	-	27,652
Day School Trust	-	-	-	-	-
Friends Fund	-	295	-	295	660
LTT Fund	-	1,000	-	1,000	500
South Aisle windows	-	2,000	-	2,000	-
Robertson Trust Fund	-	-	-	-	-
Tea and Company	-	-	-	-	-
	186,989	3,295	-	190,284	240,941

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6000	CBF deposit fund 610369002D	3,000	46,750
6010	CBF Investment Fund Income 610369001S	20,458	17,862
6020	CBF Fixed interest 610369001F	65,526	69,995
6030	CBF Investment General Religious 110001101S	20,561	17,988
6040	CBF Fixed Interest Sunday School 110001259F	15,865	16,994
	Sub Total Funds	125,410	169,589
7000	Church Hall - at cost freehold property	12,725	12,725
7010	Church Hall Flat - renovations at cost	26,122	26,122
7020	Equipment - at cost	3,159	3,159
7030	Piano	18,000	18,000
	Total Fixed assets	185,416	229,595
Current assets			
5000	Barclays Church a/c 2734	6,001	11,400
5010	Barclays Friends a/c 3047	295	660
5020	TDS Custodial	-	-
Z05	Accounts Receivable	-	357
	Total Current assets	6,296	12,417
Liabilities			
6998	Diocesan loan	-	-
6699	Agency collections	172	(77)
Z04	Accounts Payable and Barclaycard	(1,600)	(994)
	Total Liabilities	(1,428)	(1,071)
	Net Asset surplus(deficit)	190,284	240,941
Reserves			
	Excess / (deficit) to date	(50,228)	51,264
Z01	Starting balances	240,941	184,627
Z02	Gains/(losses) on investment assets	(429)	5,050
	Total Reserves	190,284	240,941
	Represented by funds		
	Unrestricted	22,779	1,240
	Designated	164,210	210,889
	Restricted	3,295	28,812
	Endowment	-	-
	Total	190,284	240,941

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Heritage assets						
Church Hall - at cost freehold property -	-	12,725	-	-	12,725	12,725
Church Hall Flat - renovations at cost -	-	26,122	-	-	26,122	26,122
Equipment - at cost -	-	3,159	-	-	3,159	3,159
Totals	-	42,006	-	-	42,006	42,006
Fixed assets - Investments						
CBF deposit fund 610369002D -	-	3,000	-	-	3,000	46,750
CBF Investment Fund Income 610369001S -	-	20,458	-	-	20,458	17,862
CBF Fixed interest 610369001F -	-	65,526	-	-	65,526	69,995
CBF Investment General Religious 110001101S -	-	-	20,561	-	20,561	17,988
CBF Fixed Interest Sunday School 110001259F -	-	-	15,865	-	15,865	16,994
CBF Deposit Day School Trust 110001447D -	-	-	-	-	-	-
CBF Fixed Interest 110001096F -	-	-	-	-	-	-
Totals	-	88,984	36,426	-	125,410	169,589
Fixed assets - Tangible assets						
Piano -	-	18,000	-	-	18,000	18,000
Totals	-	18,000	-	-	18,000	18,000
Current assets - Cash at bank and in hand						
Barclays Church a/c 2734 -	6,001	-	-	-	6,001	11,400
Barclays Friends a/c 3047 -	295	-	-	-	295	660
TDS Custodial -	-	-	-	-	-	-
Totals	6,296	-	-	-	6,296	12,060
Current assets - Debtors						
Accounts Receivable -	-	-	-	-	-	357
Totals	-	-	-	-	-	357
Liabilities - Agency accounts						
Agency collections -	172	-	-	-	172	-
Totals	172	-	-	-	172	-
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable	(1,600)	-	-	-	(1,600)	(1,071)
Diocesan Loan - repaid	-	-	-	-	-	-
Totals	(1,428)	148,990	36,426	-	(1,428)	(1,071)
Grand total	4,868	148,990	36,426	-	190,284	240,941

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Building - Building Fund						
Restricted	27,652	-		(27,652)	-	-
Sub-total for Building	27,652	-		(27,652)	-	-
Company - Tea and Company						
Designated	-	-	-	-	-	-
Sub-total for Company	-	-		-	-	-
Hall improvements and Asbestos removal etc	46,250		(46,250)			-
Designated	-	-	-	-	-	-
Sub-total for Flower			-	-	-	-
Friends - Friends Fund						
Restricted	660	-	(365)	-	-	295
Sub-total for Friends	660		(365)	-	-	295
Invest - Investment assets						
Designated	122,839		-	-	(429)	122,410
Sub-total for Invest	122,839		-	-	(429)	122,410
LTT - LTT Fund						
Restricted	500	500		-	-	1,000
Sub-total for LTT	500	500		-	-	1,000
South Aisle windows	-	2,000				2,000
Restricted		-		-	-	-
Sub-total for Windows	-	2,000		-	-	2,000
Piano - Piano Fund						
Designated	-		-	-	-	-
Sub-total for Piano	-		-	-	-	-
Robertson - Robertson Trust Fund						
Restricted	-		-	-	-	-
Sub-total for Robertson			-	-	-	-
Tangible - Tangible assets						
Designated	41,800	-	-	-	-	41,800
Sub-total for Tangible	41,800	-	-	-	-	41,800
General - General fund						
Unrestricted	1,240	236,673	(242,786)	27,652	-	22,779
Sub-total for General	1,240	236,673	(242,786)	-	-	
Grand total	240,941	239,173	(289,401)	-	(429)	190,284

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
0100 - Giving: gift aided	29,083	-	-	-	29,083	29,535
0110 - Giving: Cash from services	4,533	-	-	-	4,533	4,067
0120 - Giving: non-gift aided	233	-	2,000	-	2,233	125
0200 - Other donations - Donations /candle	5,533	-	-	-	5,533	2,900
0210 - All other donations	1,875	-	-	-	1,875	604
0220 - All other donations - Refreshments	74	-	-	-	74	173
0240 - All other donations - Flowers	-	-	-	-	-	-
0250 - All other donations - Music/Organ/recitals	-	-	-	-	-	-
0270 - All other donations – Just Giving receipts	2,980	-	-	-	2,980	1,031
0320 - Gift aid recovered	8,840	-	-	-	8,840	10,581
0340 - Legacies received	5,000	-	-	-	5,000	-
0520 - Friends donations	10	-	-	-	10	100
Total	58,161		2,000	-	60,161	49,116
Income from charitable activities						
0230 - Loyalty Bank payments	40	-	-	-	40	-
0510 - Proceeds from Fund raising - Events	957	-	-	-	957	-
0700 - Church lets	9,737	-	-	-	9,737	3,033
0710 - Church Hall lets: St Anne's Trust	10,340	-	-	-	10,340	10,415
0720 - Church Hall lets: Centre Church	-	-	-	-	-	-
0730 - Church Hall lets: Flat	5,500	-	-	-	5,500	3,085
0740 - Church Hall Small lets	19,699	-	-	-	19,699	9,698
0741 - Church Hall - Koalas	153	-	-	-	153	41
0800 - PCC Gross fees	2,023	-	-	-	2,023	1,065
Total	48,449		-	-	48,449	27,337
Investments						
0600 - Investment income	3,350	-	-	-	3,350	4,018
Total	3,350	-	-	-	3,350	4,018
Other income						
0330 - VAT recovered via LPWGS	26,449	-	-	-	26,449	11,242
0400 - Grant income HLF Tower room - balance	1,090	-	-	-	1,090	9,810
0405 - Grant Income - Phase II	76,934	-	-	-	76,934	33,220
0410 - Grant income - Letitia Tilbury	-	-	500	-	500	500
0420 - Grant income Sussex Historic Churches Trust	6,000	-	-	-	6,000	12,500
0430 - Other Grant Income – see note 9 *	4,500	-	-	-	4,500	39,250
	-	-	-	-	-	-
0000 – BHCC- Covid Recovery fund	8,301	-	-	-	8,301	12,000
0950 – JRS – Job Retention Scheme	832	-	-	-	832	2,933
0951 - Other Income - Big Issue	2,607	-	-	-	2,607	3,382
Total	126,713		500	-	127,213	124,837
INCOME TOTAL	236,673	-	2,500	-	239,173	208,308

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
EXPENDITURE						
Raising funds						
2200 - Fees - Recitals	1,696	-	-	-	1,696	746
2215 - Church Licensing	306	-	-	-	306	-
2216 - HLF Phase II expenses	-	-	-	-	-	-
Total	2,002	-	-	-	2,002	746
Expenditure on charitable activities						
2000 - Parish Ministry Contribution	40,000	-	-	-	40,000	41,666
2099 - Venue Administrator	2,032	-	-	-	2,032	1,073
2101 - Activities Manager salary inc PAYE	8,175	-	-	-	8,175	8,597
2110 - Tax – HMRC included in 2101	-	-	-	-	-	-
2220 - Fees - Deputizing clergy	316	-	-	-	316	145
2230 - Fees - Deputizing organists	2,855	-	-	-	2,855	2,375
2300 - Bank and card charges	510	-	-	-	510	-
2630 - Church - maintenance	10,516	-	-	-	10,516	10,778
2660 - Church - Music (Organ and piano upkeep)	790	-	-	-	790	1,141
2700 - Admin Professional development	507	-	-	-	507	-
2800 - Utilities Church Electricity	1,674	-	-	-	1,674	1,640
2810 - Utilities - Church Gas - Main	5,583	-	-	-	5,583	5,172
2820 - Utilities Church Gas - Vestry	232	-	-	-	232	182
2830 - Utilities - Church Water	127	-	-	-	127	130
2840 - Utilities - Church Hall Electricity	2,036	-	-	-	2,036	1,695
2850 - Utilities - Church Hall Gas	1,871	-	-	-	1,871	1,310
2860 - Utilities - Church Hall Water	571	-	-	-	571	1,414
2900 - Church Hall - Cleaning	212	-	-	-	212	305
2910 - Church Hall - Consumables	576	-	-	-	576	780
2960 - Cost of events & fundraising activities	440	-	-	-	440	584
Total	79,023	-	-	-	79,023	79,734
Other expenditure						
2210 - Fees - Diocese	1,249	-	-	-	1,249	948
2410 - Vicarage council tax	2,481	-	-	-	2,481	2,365
2420 - Vicarage water rates	584	-	-	-	584	533
2450 - Telecoms - Church	1,155	-	-	-	1,155	998
2460 - Asbestos removal	14,362	-	-	-	14,362	-
2470 - Telecoms Vicarage	1,146	-	-	-	1,146	1,034
2600 - Church - Liturgical supplies	872	-	-	-	872	702
2610 - Church - Charitable giving	2,847	-	-	-	2,847	4,028
2620 - Church - Consumables	2,501	-	-	-	2,501	3,522
2625 - Church - Equipment	855	-	-	-	855	848
2635 - Church - Insurance	6,129	-	-	-	6,129	6,592
2640 - Church - Major repairs/ Tower room plans 2021	8,400	-	-	-	8,400	6,100
2640A - Church - Phase II Major Repairs	127,709	-	-	-	127,709	36,047
2710 – Phase II retention – Stone Edge	9,560	-	-	-	9,560	1,247
2920 - Church Hall - Maintenance	5,321	-	-	-	5,321	5,888
2930 - Church Hall Insurance	1,292	-	-	-	1,292	1,291
2940 – Church hall – Major Repairs	19,203	-	-	-	19,203	1,212
2950 - Other Expenditure	2,710	-	-	-	2,710	955
Total	208,376	-	-	-	208,376	74,310
EXPENDITURE TOTAL	289,401	-	-	-	289,401	154,044
GRAND TOTAL	289,401	-	-	-	(50,228)	51,264

Notes to the Financial Statements

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The annual accounts have been prepared under the historical cost convention and accruals basis. They are compiled using the *Zero* accounts package.

(b) Fixed assets

All fixed assets are initially recorded at cost.

(c) Investments

Investments are recorded at market value.

2. TANGIBLE FIXED ASSETS

	2021	2020
Church	-	-
Church Hall – at cost freehold property	12,725	12,725
Church Hall Flat – renovations at cost	26,122	26,122
Equipment – at cost	3,159	3,159
Piano	18,000	18,000
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	60,006	60,006
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3. INVESTMENTS

The investments are held by the Central Board of Finance on behalf of St Mary's Church, Kemp Town, Brighton.

Income from investments, at £3,350 was slightly down on last year, £4,018 due to a reduction in bond yields. The capital value of the investment funds reduced overall by £429 in the year.

No capital withdrawals were made from our investments in the year.

4. INVESTMENT ASSETS

CBF deposit fund 610369002D account is an interest-bearing account used to park funds until they need to be applied, at which point they are transferred into the main bank account. The fund stood at £3,000 at 31 December 2021. The total for the other investment fixed assets is as follows:

	Unrestricted funds	Restricted funds - Cust. Trustee	Endowment funds	Total funds	Prior year total funds
Investment Assets	£85,984	£36,426	-	£122,410	£122,839

5. AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors due within one year are broken down as follows:

	2021	2020
Diocesan Loan	-	-
General fund (Unrestricted)	1,428	1,071
	<hr/> 1,428	<hr/> 1,071

6. LEGACY

One legacy in the sum of £5,000 was received from the estate of the late Pamela Fludder.

7. GIFT AID AND LISTED PLACES OF WORSHIP GRANT SCHEME

The sum of £8,839.75 was recovered in this calendar year from Gift Aid. £5,533.48 was accrued from the Gift Aid Small Donation Scheme GASDS, which includes donations via the Goodbox, square machine, donation and candle box. We are now reclaiming gift aid at regular two monthly intervals.

The amount of equivalent VAT claimed under the Listed Places of Worship Grant Scheme (LPWGS) amounted to £26,448.72.

8. INSURANCE

Until 31 December 2017, the cost of insuring the church building was included in the Parish Ministry Contribution. This changed on 1 January 2018 and the insurance is now paid directly to our insurer, Ecclesiastical, in monthly instalments, for an annual total of £6,129.

The church hall has always been insured separately with the same insurer. The amount paid in 2021 was £1,292.

No claims were made in 2021.

9. OTHER GRANT INCOME

BHCC Covid-19 Emergency Grant	£8,301
Historic England	£6,250
National Churches Trust	£5,984
National Heritage Fund	£1,090
Sussex Historic Churches Trust	£6,000
Archbishops Council - Culture	
Recovery Fund	£64,700
Bernard Sunley	£3,000*
John Booth Charitable Trust	£1,000*
St Peter's Brighton	£500 *
Letitia Tilbury Turner	£500
TOTAL	£97,325

The sum of £832 was received from HMRC in respect of the Job Retention scheme in the year pertaining to our employee Shelley Eldrery, our Activities Manager.