
ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024



ST ALBANS & DISTRICT FOODBANK
(A Charitable Incorporated Organisation)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 23

ST ALBANS & DISTRICT FOODBANK
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees	Rachel Hampstead Mairead McKeever Mark Pontin (Chair) Robert Smalley Shalni Sood Haydar Shawkat (Treasurer) Andrea van Sittart
Chief Executive Officer	Rukia Augustine
Aide to Trustees	John Mulholland
Charity Registered Number	1158917
Registered Address	Unit 3 Redbourn Industrial Park Redbourn Hertfordshire AL3 7LG
Independent Examiner	Elizabeth Needham FFA FTA Needham Accountancy Ltd 4 Oldfield Road London Colney Hertfordshire AL2 1JA
Principal Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Charity Bank Fosse House 182 High Street Tonbridge Kent TN9 1BE

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements for the year ended 30 September 2024. The Trustees confirm that the financial statements comply with current statutory requirements, the governing document of the Charity and Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

A. OBJECTIVES, AIMS AND ACTIVITIES

Charitable Objectives

The objective of St Albans & District Foodbank (the "Charity") is the prevention and relief of poverty in St Albans District and the surrounding areas, in particular but not exclusively by providing emergency food supplies to individuals in need and/or charities, or other organisations working to prevent or relieve poverty. Nothing in its constitution shall authorise an application of the property of the CIO for the purposes which are not charitable.

Aims

The Charity's primary aim is to alleviate poverty through the provision of food parcels, including fresh food and also items of personal care and household items to those in crisis. This is achieved in partnership with local agencies who refer clients in crisis to the Charity. By also signposting clients to care agencies, advice services and other support agencies the Charity aims to seek resolutions to their immediate crises which are resulting in a need to use the Foodbank. Anyone in need can be referred to the Foodbank.

Objectives for the period

The main objective was to continue operating the Foodbank in the St Albans District, to maintain a number of distribution points throughout the District and to build links with a broad range of local referral agencies, such as Citizens Advice.

The Trustees have a detailed strategy for the current and future years. This is set out in more detail in Section E of this report.

Public Benefit

The primary public benefit of the Charity is the immediate relief of a financial crisis being experienced by an individual or family. This is mainly achieved by providing parcels of food which can be used to create nutritionally balanced meals for three days. In addition, other practical forms of assistance are offered such as food and energy vouchers.

St Albans & District Foodbank supports to relieve poverty, and also helps to address the underlying causes by listening to clients' needs and referring them to additional support services that help address these issues. This assists in mitigating the difficulties arising from debt issues, housing loss, mental health problems, family breakdown and other issues related to poverty.

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

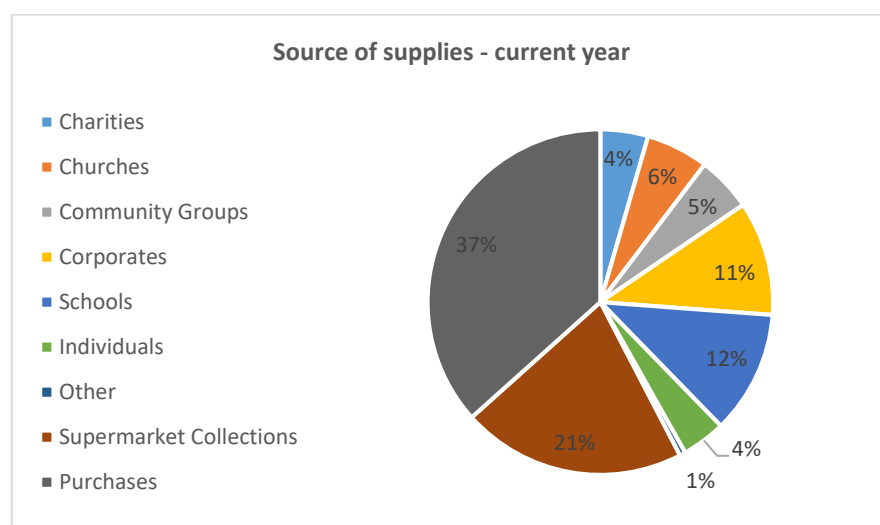
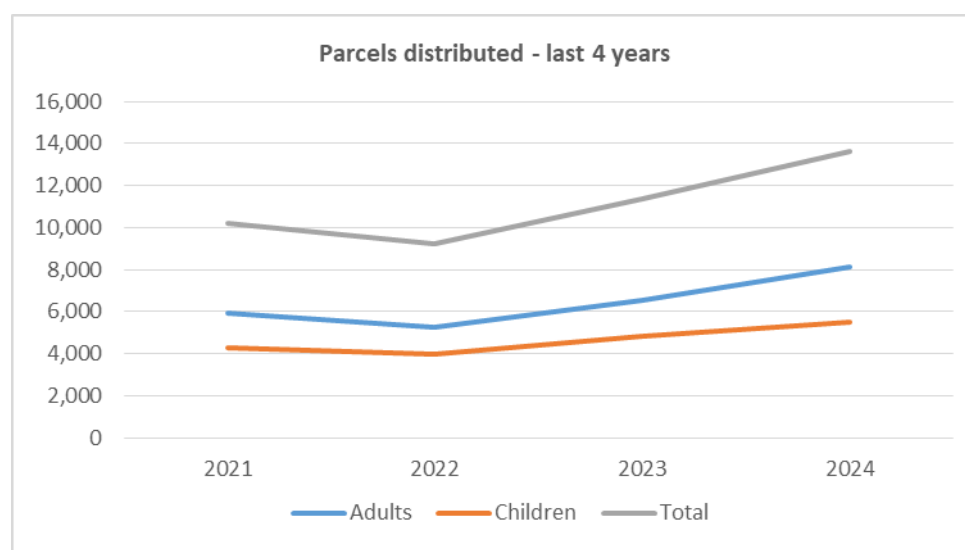
B. ACHIEVEMENTS AND PERFORMANCE

Summary of the year's activities

The Charity's operations are managed from a permanent office and warehouse in Redbourn.

During the year the Charity operated 9 distribution centres in St Albans (several locations), Harpenden, Redbourn, London Colney, Park Street and Wheathampstead from which food parcels were handed to clients. The Charity also provides a limited home delivery service using volunteers to help those who cannot attend a distribution centre. Foodbank sessions were also run at some local schools during the holiday periods to increase outreach.

Demand for services offered by the Charity have increased. During the year to 30th September 2024, the Charity distributed 13,596 emergency three-day parcels (2023: 11,374 a 20% increase) including 5,483 parcels to help children. Some 3,346 (2023: 3,044) individuals from 1,356 households (2022: 1,223) were helped. The number of first time referrals was 753 (2023: 697).



ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

In the same period the Charity collected 94 metric tonnes (2023: 90 tonnes) of food through supermarket collections and donations from schools, businesses, individuals, churches and community groups. Food and other provisions were also purchased directly to supplement the donations when necessary. This has enabled the Charity to distribute 92 tonnes of food to people in crisis (2023: 85 tonnes).

The Charity provided supermarket and energy vouchers to the value of £17,291 from its own funds (2023: £18,400) to those who need them. The Charity also distributed energy vouchers to the value of £10,651 provided by Cadent.

The Charity employs part-time Wellbeing and Engagement Co-ordinators to help individuals accessing the Foodbank by providing them with on-going support and signposting with the goal of achieving long-term independence and self-sufficiency. The Charity also employs a part-time Warehouse Co-ordinator to manage the warehouse and logistics.

The Charity continues to work with the Citizen's Advice (CA) as part of the Financial Inclusion Initiative supported by the Trussell Trust (now Trussell). CA staff attend most of the sessions at the distribution centres providing debt, benefit, housing and employment advice to those who need it. This service has been effective and well received and CA hours were increased during the year.

This year the Charity worked on joint program with Mind in Mid Hertfordshire to provide mental health support to clients visiting a number of our distribution centres.

In October 2023 the Charity received funding from the Trussell Trust under the Organising and Local Mobilisation Program (OLM) and an OLM Manager was hired in November to lead the initiative. Several meetings were held with local organisations to improve engagement and to raise awareness of hunger and poverty locally.

In February 2024 a new lease agreement was signed for the current warehouse premises ensuring tenancy until May 2029. This provides stability for the Charity's operations in an excellent facility.

Referral Agencies

The St Albans & District Foodbank provides food to those who come with a voucher issued by one of the Referral Agencies. These Agencies comprise professionals from organisations providing welfare and community support in the local area such as doctors, health visitors, social workers, Citizens Advice Bureau staff, schools, registered social landlords, local charities, the police and probation officers.

At the end of September 2024 there were 115 agencies actively referring clients to the Charity.

The Charity has a dedicated volunteer whose role is to maintain up to date records with existing Referral Agencies, on-board new Agencies and expand the Charity's outreach throughout the community.

Staff and Volunteers

During the period of this report the Charity employed on average 5 part-time members of staff and had the assistance of approximately 130 volunteers.

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Board of Trustees are grateful to all staff and volunteers and the Charity is extremely fortunate that so many volunteers give their time. Without their help, commitment, and the expertise that they bring it would be impossible to operate and meet the levels of client demand in the District.

Trustees

Trustees meet six times a year with ad hoc meetings held if required.

The Board of Trustees undertakes regular self-reviews to ensure governance compliance with the requirements of Charity Commission Code. In November 2024 an external review by the Better Boards Charity returned a good result on Board effectiveness.

C. FINANCIAL REVIEW

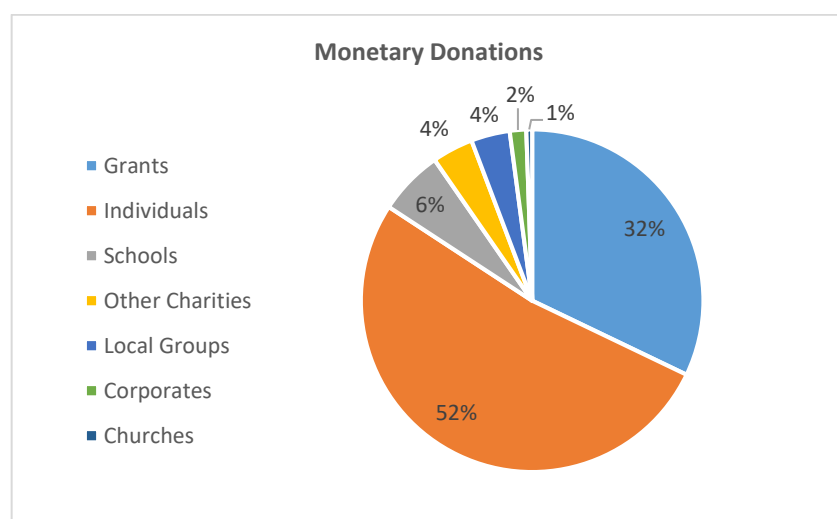
Financial performance

The Charity's total income for the year was £535,008 (2023: £515,328) of which £174,743 were donations in kind (2023: £214,709). Included in the income is £98,500 of grants (2023: £39,500). Total expenditure was £559,690 (2023: £443,549) including value of donated goods. The deficit for the year was £24,682 (2023: surplus £71,778).

At the end of the year the Charity's funds were £527,678 (2023: £552,359) of which £489,740 (2023: £531,729) were unrestricted and £37,937 (2023: £20,630) restricted.

Principal funding sources

The main source of monetary donations are individuals who donate predominantly through on-line platforms but also directly into the Charity's bank account. The Charity also receives generous donations from schools, local groups and businesses, churches and other charitable organisations.



ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Grants are received predominantly from the Trussell Trust, but also from St Alban's District Council, supermarkets and other charitable organisations.

Reserves policy

The Charity's policy is to hold 9 to 12 months of total expenditure as Reserves in order to allow the Charity to adapt to any changes in pattern of the income received and expenditure incurred. The Trustees have therefore agreed that the normal level of the Reserve Fund will be set at £300,000 to include expenditure on food and supplies.

In addition, the Trustees wish to set aside and build sufficient funds to deliver strategic aims.

The Trustees review the policy annually and agree a level of reserves taking into consideration the risks faced by the Charity, its ongoing costs and the sustainability of its different income streams.

Investment policy and objectives

The Charity has a risk averse strategy for the investment of its funds. All funds are held in cash and fixed term deposits with banks and building societies noting the levels of protection afforded by the Financial Services Compensation Scheme (FSCS).

D. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Albans & District Foodbank is a Charitable Incorporated Organisation. The only voting members are its Trustees. The Trustees adopted a constitution on 9th September 2014 in accordance with the "foundation model" published by the Charity Commission. The St Albans & District Foodbank achieved registered charitable status on 20th October 2014, registered charity number 1158917.

Trustee selection and management

The Charity is governed by a board of volunteer trustees selected because they strongly endorse the charitable objectives of the organisation. When selecting trustees, the Charity aims to ensure there is a broad range of relevant skills and knowledge, while also aiming to reflect a more diverse spread of backgrounds across the St Albans District to help with informed decision making.

New trustees are appointed after interviews with current trustees, and where possible a visit to our facilities to ensure they understand its vision and values. After appointment there is a comprehensive induction programme to familiarise new trustees with the work of the Trustees and the operation of the foodbank.

The Trustees meet every two months to review performance and monitor the achievement of objectives. An annual Board Calendar ensures that all matters are addressed over the course of the year. Each meeting has a set agenda including presentation of the financials by the Treasurer.

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Related organisations

The St Albans & District Foodbank is affiliated to the Trussell Trust, a charity based in Salisbury that assists communities to open new foodbanks and supports existing foodbanks within its nationwide network. As part of the East of England regional group, we are able to share experience and network with other Trussell Trust foodbanks in our region.

E. FUTURE DEVELOPMENTS

Trustees subscribe to and support the Trussell Trust's vision of the need to end foodbanks in the UK. With this in mind, alongside the Charity's charitable objectives, the Trustees reviewed the Foodbank's strategy and identified the following Specific Strategic Goals.

Goal 1: Improve current offering through our distribution hubs

To provide the best possible experience for clients to receive food aid, support and signposting, by taking action to:

- Extend opening hours to offer support prior to foodbank sessions.
- Relocate hubs as necessary to sites offering better facilities and/or accessibility.
- Upskill volunteers through training and volunteer mentors.
- Widen food offering to include no cook parcels, more fresh items and, possibly, chilled items and cooked food.
- Offer shopping vouchers for items we cannot supply or stock.
- Provide better communication of the support available at Distribution Centres
- Support those who have difficulty accessing our Distribution Centres by providing, for example, shopping trolleys or taxi assistance.

Goal 2: Expand and partner through outreach and networking

To update and regularly review referral sources to ensure maximise outreach and engagement in the community.

To form partnership projects with complimentary charities and organisations with the aim of supporting clients with different and varying needs.

Goal 3: Be more efficient and effective in the Charity's communications.

To improve communications with the community, stakeholders, volunteers and clients and be more accessible and transparent about the support the Charity offers and through this work to reduce the stigma of foodbanks.

This could include employing more client support workers as well as specialist social media and communications support. This will include updating the Charity's website to provide a better interface for users.

Goal 4: Social Supermarket

To investigate the viability of providing a social supermarket.

ST ALBANS & DISTRICT FOODBANK
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Whilst the foodbank suits certain clients, the focus is on immediate help to those in crisis.

Social supermarkets can offer longer term support to enable clients regain independence and autonomy. A social supermarket would widen awareness of the Charity's work and present new opportunities to engage with and support the community.

Strategic Goals 1 to 3 were agreed for immediate implementation whilst Strategic Goal 4 is for review and investigation in 2025/6.

Signed on behalf of the Trustees:



Mark Edward Pontin

Date:

31st May, 2025

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Report to the Trustees

I report to the Charity Trustees on the accounts of the Charity for the year ended 30 September 2023.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed

Dated: 31 May 2025

Elizabeth Needham
Needham Accountancy
4 Oldfield Road
London Colney
Hertfordshire
AL2 1JA

ST ALBANS & DISTRICT FOODBANK
(A Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL AFFAIRS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME FROM					
Donations and Legacies	2	419,797	98,740	518,537	508,262
Investment Income	3	16,472	-	16,472	7,066
TOTAL INCOME		436,268	98,740	535,008	515,328
EXPENDITURE ON					
Charitable Activities	4	478,257	81,433	559,690	443,549
TOTAL EXPENDITURE		478,257	81,433	559,690	443,549
NET MOVEMENT IN FUNDS		(41,989)	17,307	(24,682)	71,778
RECONCILIATION OF FUNDS					
Total Funds brought forward		531,729	20,630	552,359	480,581
TOTAL FUNDS CARRIED FORWARD		489,740	37,937	527,678	552,359

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on page 13 to 23 form part of these financial statements.

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

BALANCE SHEET FOR THE YEAR ENDED 30 SEPTEMBER 2024

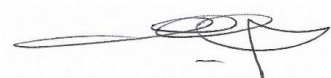
	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	9	10,101	17,830
CURRENT ASSETS			
Stock	10	29,853	33,241
Prepayments	11	5,880	-
Investments	12	431,296	265,789
Cash at bank and in hand	12	71,554	259,672
Other current assets	13	3,709	-
		<u>542,292</u>	<u>558,701</u>
CREDITORS: amount due within one year	14	<u>(19,716)</u>	<u>(24,172)</u>
NET CURRENT ASSETS		522,576	534,529
PROVISION FOR LIABILITIES	15	(5,000)	
TOTAL NET ASSETS		<u>527,678</u>	<u>552,359</u>
CHARITY FUNDS			
Unrestricted		489,741	531,729
Restricted		37,937	20,630
TOTAL FUNDS	17	<u>527,678</u>	<u>552,359</u>

The notes on page 13 to 23 form part of these financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mark Edward Pontin



Haydar Shawkat

Date:

31st May, 2025

ST ALBANS & DISTRICT FOODBANK
(A Charitable Incorporated Organisation)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities	16	<u>(37,916)</u>	<u>70,777</u>
Cash flows flows from investing activities			
Interest from investments		16,472	7,066
Purchase of tangible fixed assets		<u>(1,167)</u>	<u>(1,514)</u>
Net cash used in investing activities		<u>15,305</u>	<u>5,552</u>
Change in cash and cash equivalent in the year		(22,611)	76,328
Cash and and cash equivalent brought forward		525,460	449,132
Cash and and cash equivalent carried forward	12	<u>502,850</u>	<u>525,460</u>

The notes on page 13 to 23 form part of these financial statements.

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Albans & District Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably. Allocation between unrestricted and restricted funds is subject to specific conditions by the donor or grant maker as to how they may be used, and in accordance with fundraising applications. Unrestricted income is recognised for general use where there is no specific purpose.

Cash donations are recognised on receipt. Other donations and gifts in kind are recognised as follows:

(i) Donations of food and goods for onward distribution to beneficiaries are included in the Statement of Financial Activities as incoming resources when received and resources expended when distributed. They are valued at fair value at an amount per kilogramme as determined by the Trussell Trust.

(ii) Donations of facilities and services for use by the Charity are included when receivable and are valued at the amount the charity would have had to pay for them.

Grants are recognised when the Charity has entitlement to the funds and any conditions linked to the grants have been met. Where the performance conditions attached to the grant are yet to be met, the income is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of obligation can be measured reliably. Expenditure is classified by nature and activity. The costs of each activity are made up of direct costs and shared costs including support costs involved in undertaking each activity. Shared costs which contribute to more than one activity and support costs

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is allocated to restricted funds by direct attribution to the specific conditions set by the donor or grant provider, including agreed proportions of specific costs, such as salaries.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objective, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the institution where the funds are deposited.

1.5 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amount payable by the Charity to the scheme for the year.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of the fixed asset, less estimated residual value, over their expected useful lives on the following basis:

Property, plant and equipment	-	25% straight line basis
Motor vehicles	-	25% straight line basis

1.7 Stock

Stock comprises of food, toiletries and other provision held for distribution. Donated and purchased goods are included at fair value based on a value per kilogram of £2.77 advised by the Trussell Trust (2023: £2.37).

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1.9 Investments

Investments are bank, building society deposits and other liquid investments with a notice period or maturity of greater than three months from the date of acquisition or opening.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash deposits with instant access or short maturity of three months or less from the date of acquisition or opening.

1.11 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is possible that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Liabilities are recognised at the amount the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payment for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.12 Fund Accounting

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or grant providers. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Monetary Donations	232,050	240	232,290	252,225
Food and Facilities Donations	174,743	-	174,743	214,709
Grants	11,972	98,500	110,472	39,500
Other Income	1,031	-	1,031	1,828
TOTAL DONATIONS AND LEGACIES	419,797	98,740	518,537	508,262
<i>Total 2023</i>	<i>472,890</i>	<i>35,372</i>	<i>508,262</i>	

3. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INTEREST ON BANK DEPOSITS	16,472	-	16,472	7,066
<i>Total 2023</i>	<i>7,066</i>	<i>-</i>	<i>7,066</i>	

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. ANALYSIS OF CHARITABLE ACTIVITIES

	Note	Activities Undertaken Directly	Grant Funded Activities	Total	Total
		2024	2024	2024	2023
		£	£	£	£
Distribution of Food Supplies		232,581	5,870	238,451	209,713
Financial Inclusion Project		-	43,500	43,500	37,500
Food and Energy Vouchers		17,291	-	17,291	18,400
Mental Health Support		3,000	-	3,000	-
Provision of Services		252,871	49,370	302,242	265,613
Staff Costs	5	127,155	29,815	156,970	88,576
Premises Costs		64,983	188	65,171	50,030
Utilities		3,935	-	3,935	5,394
Transportation		4,527	-	4,527	6,184
Telecommunication and IT		4,532	1,038	5,570	5,336
Administrative Expenses	6	9,297	1,022	10,319	13,061
Professional Fees	7	2,059	-	2,059	630
Depreciation		8,896	-	8,896	8,726
Support Costs		225,386	32,063	257,448	177,937
Total Costs		478,257	81,433	559,690	443,549
<i>Total 2023</i>		<i>398,011</i>	<i>45,538</i>	<i>443,549</i>	

5. STAFF COSTS

	2024	2023
	£	£
Wages and Salaries	137,792	75,976
Social Security costs	11,915	6,541
Employer contribution to defined contribution pension schemes	3,056	1,618
Payroll Costs	152,763	84,135
Staff Expenses	4,208	4,441
Total Staff Costs	156,970	88,576

The average number of employees during the year was 5 (2023 - 4). There are approximately 130 unpaid volunteers that support the Foodbank in a variety of roles.

No employee received remuneration amounting to more than £60,000 during the year.

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. ADMINISTRATIVE EXPENSES

	2024	2023
	£	£
Governance	1,385	6,372
General Insurance	2,761	2,248
Staff and volunteer events	1,977	1,063
Training and Development	377	24
Bank Charges	120	120
Other administrative expenses	3,700	3,235
	<u>10,319</u>	<u>13,061</u>

7. PROFESSIONAL FEES

	2024	2023
	£	£
Accounting Fees	1,659	230
Independent Examiner Fees	400	400
	<u>2,059</u>	<u>630</u>

8. PAYMENT TO TRUSTEES

The Trustees all give their time and expertise without any kind of remuneration or benefit in kind (2023 - nil).

From time to time Trustees will pay expenses on behalf of the Charity for which they are reimbursed.

These expenses relate mainly for the purchase of food and provisions. Three trustees incurred £16,123 of expenses for which they were reimbursed (2023 - 3 trustees and £17,429 of expenses reimbursed).

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Property Plant and Equipment £	Total £
Cost or valuation			
At 1 October 2023	21,300	13,603	34,903
Additions	-	1,167	1,167
At 30 September 2024	21,300	14,770	36,070
Depreciation			
At 1 October 2023	10,650	6,423	17,073
Charge for the year	5,325	3,571	8,896
At 30 September 2024	15,975	9,994	25,969
Net Book Value			
At 30 September 2024	5,325	4,776	10,101
At 30 September 2023	10,650	7,180	17,830

10. STOCK

	2024	2023
	£	£
Food for distribution	29,853	33,214

Stock held at year end has been valued at £2.77 per kilogram (2023: £2.37 per kg) according to Trussell Trust guidelines.
This represents the cash value of goods donated to the Foodbank.

11. PREPAYMENTS

	2024	2023
	£	£
Prepaid Rent	5,880	-

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

12. CURRENT ASSET INVESTMENT AND CASH AND CASH EQUIVALENT

	2024	2023
	£	£
Bank and Building Society Deposits - maturity or notice greater than 3 months	431,296	265,789
Bank and Building Society Deposits - instant access or 3 months or less notice	71,554	259,672
	<u>502,850</u>	<u>525,460</u>

The Charity's policy is to spread funds between institutions so as to maximise the cover provided by the Financial Services Compensation Scheme (FSCS) to the extent practical.

13. OTHER CURRENT ASSETS

	2024	2023
	£	£
Supermarket and on-line vouchers	<u>3,709</u>	<u>-</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Deferred Income	6,500	20,000
Accruals	13,216	4,172
	<u>19,716</u>	<u>24,172</u>

Deferred income relates to grants received for the Financial Inclusion Project from the Trussell Trust. Grants are received in June to fund services provided by the Citizen's Advice Bureau for 12 months.

15. PROVISION FOR LIABILITIES

	2024	2023
	£	£
Provision for warehouse dilapidation	<u>5,000</u>	<u>-</u>

The warehouse lease expires in 2029 and a provision is being built which in time will cover expected dilapidation costs.

ST ALBANS & DISTRICT FOODBANK
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net Income for the year as per Statement of Financial Activities	(24,682)	71,778
Adjustments for:		
Depreciation	8,896	8,726
Interest Income	(16,472)	(7,066)
(increase)/decrease in stock	3,361	(12,653)
(increase)/decrease in debtors, prepayments and other current assets	(9,563)	8,874
increase/(decrease) in creditors	(4,456)	1,118
increase/(decrease) in provision	5,000	-
Net cash from operating activities	<u>(37,916)</u>	<u>70,777</u>

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

17. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 30 September 2024 £
Unrestricted Funds					
General Funds - all funds	531,729	436,268	(478,257)	-	489,740
Restricted Funds					
Financial Inclusion Project	20,000	43,500	(43,500)	-	20,000
Organising and Local Mobilisation	-	50,000	(32,063)	-	17,938
Hertfordshire CC Food and Supplies	-	5,000	(5,000)	-	-
Children	630	240	(870)	-	-
	20,630	98,740	(81,433)	-	37,937
Total of funds	552,359	535,008	(559,690)	-	527,678

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 30 September 2023 £
Unrestricted Funds					
General Funds - all funds	457,285	479,956	(398,012)	(7,500)	531,729
Restricted Funds					
Financial Inclusion Project	20,000	30,000	(37,500)	7,500	20,000
Children	390	240	-	-	630
Acts 435	120	-	(120)	-	-
Energy Support	400	132	(532)	-	-
	23,296	35,372	(45,538)	7,500	20,630
Total of funds	480,581	515,328	(443,550)	-	552,359

ST ALBANS & DISTRICT FOODBANK

(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

17. STATEMENT OF FUNDS (continued)

The Financial Inclusion Project is a Trussell Trust initiative to provide advice through the Citizen's Advice Bureau (CAB) on debt, benefit, housing and employment to those attending the foodbank.

The Organising and Local Mobilisation Initiative is a program funded by the Trussell Trust to invest in a campaign to awareness of poverty and hunger locally.

Other restricted funds listed are donations and grants received from different sources with stipulations that they are used for specific purposes such as the purchase of food, support with energy bills, helping children and other actions to alleviate hunger and poverty.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024
	£	£	£
Tangible Fixed Assets	10,101	-	10,101
Current Assets	535,793	6,500	542,292
Creditors due within one year	(19,716)	-	(19,716)
Provision for liabilities	(5,000)	-	(5,000)
Total	<u>521,178</u>	<u>6,500</u>	<u>527,678</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023
	£	£	£
Tangible Fixed Assets	17,830	-	17,830
Current Assets	538,071	20,630	558,701
Creditors due within one year	(24,172)	-	(24,172)
Total	<u>531,729</u>	<u>20,630</u>	<u>552,359</u>

19. RELATED PARTY TRANSACTIONS

Donations of £300 (2023 - £256) were made to the Charity by the Trustees during the year. There were no other related party transactions.