THE WEETING STEAM ENGINE RALLY

England & Wales · Charity number 1158906

Details

Status	Registered
Legal form	CIO
Registered	2014-10-20
Register	View on the Charity Commission register

Contact

Address	Fengate Farm Fengate Weeting Brandon IP27 0QF
Phone	01842810317
Email	enquiries@weetingrally.co.uk
Website	http://www.weetingrally.co.uk/

Activities

Objects: THE OBJECTS OF THE CIO ARE:1. TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN THE SUBJECTS OF THE MANUFACTURE, HISTORY, USE AND CONSERVATION OF ALL TYPES OF VINTAGE STEAM DRIVEN ENGINES AND VINTAGE VEHICLES OF EVERY KIND.2. TO FURTHER SUCH OTHER PURPOSES AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES DECIDE, PARTICULARLY IN WEETING IN NORFOLK.

Activities: The Principal activity of the Charity is the promotion and running of the Weeting Rally event which is held on the third week-end in July. This event is run in a manner to allow the Charity to meet its objects.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£214,768	£166,520	-	-
2024-09-30	£232,089	£142,902	-	-
2023-09-30	£178,881	£133,514	-	-
2022-09-30	£148,514	£115,435	-	-
2021-09-30	£0	£10,568	-	-
2020-09-30	£0	£11,963	-	-

Trustees

Name	Role	Appointed
RICHARD PARROTT	Chair	2014-03-31
BARRY GEOFFREY FREEMAN		2014-03-31
Gemma Childerhouse		2022-08-01
JEREMY LEONARD FREEMAN		2014-03-31
Jeremy Harrison Porter		2016-07-15
Matthew Stroud		2022-08-01

Accounts

THE WEETING STEAM ENGINE RALLY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

THE WEETING STEAM ENGINE RALLY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Parrott, Chairman B Freeman J Freeman J Harrison Porter G Childerhouse M Stroud
Events Manager/Part-time Administrator	K Plant
Charity registration	England and Wales
Principal address	Fengate Farm Fengate Weeting Brandon Suffolk IP27 0QF
Independent examiner	Whitings LLP Greenwood House Greenwood Court Skyliner Way Bury St Edmunds Suffolk IP32 7GY

THE WEETING STEAM ENGINE RALLY

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THE WEETING STEAM ENGINE RALLY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities
The objects of the Charity are:

To advance the education of the general public in the subjects of the manufacture, history, use and conversation of all types of vintage steam driven engines and vintage vehicles of every kind.

To further such other purposes as are exclusively charitable according to the laws of England and Wales as the trustees decide, particularly in Weeting in Norfolk.

Public benefit
The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance
Significant activities and achievements against objectives
The Principal activity of the Charity is the promotion and running of the Weeting Rally event which is held on the third weekend in July. This event is run in a manner to allow the Charity to meet its objects.

The Trustees consider that the 9th Rally (run by the CIO) but the 55th Rally overall in July 2025 was a success with good numbers attending and the support of trade stands. Local organisations and individuals were significantly involved to allow the event to take place.

The Trustees are endeavouring to continue on the success of the 2025 Rally with the view of improving the event for the forthcoming year.

Financial review
The results for the year to 30 September 2025 are a surplus of £48,248 which is a decrease on 2024 but still a good result. It has been proposed by the Trustees to transfer these funds to the general Reserve account.

Going concern
After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy
The Trustees will review the level of reserves periodically. The reserves policy is to maintain the level of general reserves to a level that would be expected to cover the costs of a Rally weekend. Any amount above this would be reviewed by the Trustees for distribution to local causes.

Investment policy
There are no specific investment powers set out in the Charity's constitution.

The Trustees have adopted an investment policy appropriate to the needs of the Charity so that deposited monies can be withdrawn easily with limited notice and without penalty, whilst earning a reasonable return on any surplus funds. Presently surplus funds are invested on bank deposit account.

Plans for future periods
The Trustees will endeavour to operate the charity at its optimum level in terms of numbers for its main event being the Rally weekend and in addition to planned financial changes will enable the Trust to strengthen its financial position. Surplus funds when made are earmarked both for future development projects and for distribution to local causes.

Structure, governance and management
The Charity's objects and powers and other constitutional matters are set out in its "Constitution of a Charitable Incorporated Organisation whose only voting members are its charity Trustees" (Foundation model constitution) dated 31 March 2014. The charity was registered with the Charity Commission for England and Wales on 20 October 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:
R Parrott, Chairman
B Freeman
J Freeman
J Harrison Porter
G Childerhouse
M Stroud

Recruitment and appointment of trustees
The Trust deed provided for a minimum of 3 and a maximum of 12 Trustees. Where there is a requirement for new Trustees these would be identified and appointed by the remaining Trustees. The method for recruitment and appointment of charity Trustees is as follows:

1) Apart from the first charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees.

2) In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

3) Trustees for the charity may be appointed at the Annual General Meeting or by the chairperson during the year.

The charity Trustees will make available to each new charity Trustee, on or before his or her first appointment:

a) A copy of the current version of this constitution; and
b) A copy of the CIO's latest Trustees' annual report and statement of accounts.

Organisational structure
The Board of Trustees determines the general policy of the Charity. The day-to-day management is delegated to the administrator.

Risk management
The Trustees annually review the major risks to which the charity is exposed. The Trustees will continue to identify any major risk arising and impacting on the activities of the charity and mitigate where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The charity employs a part-time administrator whose duties include the improvement of control of financial risks.

Relationship with related parties
There are material transactions with related parties such as Trustees and these are disclosed in note 14 of the accounts. There are no related parties under common control or under control of the Trust, nor is the Trust under the control of any other party under the definition of related parties in Charities SORP (FRS 102).

Trustees' Responsibilities Statement
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' report was approved by the Board of Trustees.

R R Parrott

R Parrott, Chairman
Trustee

22 May 2026

THE WEETING STEAM ENGINE RALLY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WEETING STEAM ENGINE RALLY

I report to the Trustees on my examination of the financial statements of The Weeting Steam Engine Rally (the Charity) for the year ended 30 September 2025.

Responsibilities and basis of report
As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T Nunn FCA
Whitings LLP
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY
22 May 2026

THE WEETING STEAM ENGINE RALLY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Other trading activities: Fundraising	2	211,455	232,089
Investments	3	3,313	-
Total income		214,768	232,089
Expenditure on:			
Raising funds	4	149,485	127,926
Charitable activities		17,035	14,976
Total expenditure		166,520	142,902
Net income and movement in funds		48,248	89,187
Reconciliation of funds:			
Fund balances at 1 October 2024		192,734	103,547
Fund balances at 30 September 2025		240,982	192,734

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

THE WEETING STEAM ENGINE RALLY

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	9		2,613		2,955
Current assets					
Debtors	10	1,927		3,685	
Cash at bank and in hand		250,254		194,910	
		252,181		198,595	
Creditors: amounts falling due within one year	11	(13,812)		(8,816)	
Net current assets			238,369		189,779
Total assets less current liabilities			240,982		192,734
The funds of the Charity					
Unrestricted funds	12		240,982		192,734
			240,982		192,734

The notes on pages 7 to 12 form part of these financial statements.

The financial statements were approved by the Trustees on 22 May 2026

R Parrott, Chairman
Trustee

R R Parrott

1 Accounting policies

Charity information

The Weeting Steam Engine Rally is a charity registered with the Charity Commission for England and Wales, with registration number 1158906.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives and have not been designated for other purposes.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1 Accounting policies **(Continued)**

Costs relating to charitable activities are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Income from other trading activities: fundraising

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Weeting Rally Weekend	211,455	232,089

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,313	-

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Show expenses	103,963	91,548
Programmes and souvenir items	4,292	3,811
Donations	852	800
Purchase of coal	26,036	23,541
Advertising	2,295	3,324
Event insurance	6,565	3,170
Repairs	5,140	-
Depreciation and impairment	342	1,732
	149,485	127,926

THE WEETING STEAM ENGINE RALLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

5 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	17,035	14,976
Analysed between:		
Unrestricted funds	17,035	14,976

	2025	2024
Governance costs comprise:	£	£
Accountancy	3,360	3,120
Rally Administrator	13,468	10,690
Postage and Stationery	207	1,166
	17,035	14,976

6 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,360	3,120
Depreciation of owned tangible fixed assets	342	1,732

7 Trustees

During the year, a Trustee received remuneration of £2,898 (2024 - £2,592).
During the year, no Trustees received any benefits in kind (2024 - £NIL).
During the year, a Trustee received £3,693 for the reimbursement of insurance costs (2024 - £3,271), and £2,976 £2024 - £nil) for the reimbursement of water, diesel and the use of land.
During the year, a Trustee received £1,750 for the reimbursement of grass seed (2024 - £56 for the reimbursement of subsistence).
During the year, a Trustee received £46 for the reimbursement of show costs.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 October 2024	17,347
At 30 September 2025	17,347
Depreciation and impairment	
At 1 October 2024	14,392
Depreciation charged in the year	342
At 30 September 2025	14,734
Carrying amount	
At 30 September 2025	2,613
At 30 September 2024	2,955

10 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	100	3,685
Prepayments and accrued income	1,827	-
	1,927	3,685

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7,452	2,696
Other creditors	3,000	3,000
Accruals and deferred income	3,360	3,120
	13,812	8,816

THE WEETING STEAM ENGINE RALLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

12 Unrestricted funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
General funds	192,734	214,768	(166,520)	240,982

Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	103,547	232,089	(142,902)	192,734

13 Related party transactions

Transactions with related parties
During the year the Charity entered into the following transactions with related parties:

A Trustee who owns steam engines personally allows the Charity to use them in its own events at no cost.

£3,693 (2024 - £3,271) was paid to a Trustee for the reimbursement of insurance costs paid on the Rally's behalf. £3,000 (2024 - £3,000) was owed to a Trustee at the year end and is included in other creditors.

£2,976 (2024 - £nil) was paid to a Trustee for the reimbursement of water and diesel costs and the use of land on the Rally's behalf.

A Trustee received £2,898 remuneration (2024 - £2,592) for assisting with the set up and packing up of the Rally, £1,750 (2024 - £nil) for the purchase of grass seed and £nil (2024 - £56) for subsistence costs paid on the Rally's behalf.

£46 was paid to a Trustee for the reimbursement of show expenses incurred on the Rally's behalf.

Accounts

Charity number: 1158906

THE WEETING STEAM ENGINE RALLY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Whitings LLP
Chartered Accountants
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

THE WEETING STEAM ENGINE RALLY

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees

Richard Parrott, Chairman
Barry Freeman
Jeremy Freeman
Jeremy Harrison Porter
Gemma Childerhouse
Matthew Stroud

Events Manager/Part-time Administrator

Kate Plant

Principal office

Fengate Farm
Fengate
Weeting
Brandon
Norfolk
IP27 0QF

Accountants

Whitings LLP
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

Charity registered number

1158906

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of the charity for the 1 October 2023 to 30 September 2024.

REFERENCE AND ADMINISTRATION DETAILS

The charity was registered with the Charity Commission for England and Wales on 20 October 2014.

The details of the charity's current Trustees and professional advisors are given on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity's objects and powers and other constitutional matters are set out in its "Constitution of a Charitable Incorporated Organisation whose only voting members are its charity Trustees" (Foundation model constitution) dated 31 March 2014.

Management and Governance Arrangements

The Trust deed provided for a minimum of 3 and a maximum of 12 Trustees. Where there is a requirement for new Trustees these would be identified and appointed by the remaining Trustees. Appointment of charity Trustees:

1) Apart from the first charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees.

2) In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

3) Trustees for the charity may be appointed at the Annual General Meeting or by the chairperson during the year.

The charity Trustees will make available to each new charity Trustee, on or before his or her first appointment:

a) A copy of the current version of this constitution; and

b) A copy of the CIO's latest Trustees' annual report and statement of accounts.

Risk Management

The Trustees annually review the major risks to which the charity is exposed. The Trustees will continue to identify any major risk arising and impacting on the activities of the charity and mitigate where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The charity employs a part-time administrator whose duties include the improvement of control of financial risks.

ORGANISATION

The Board of Trustees determines the general policy of the Charity. The day to day management is delegated to the administrator.

RELATED PARTIES

There are no material transactions with related parties such as Trustees. There are no related parties under common control or under control of the Trust, nor is the Trust under the control of any other party under the definition of related parties in Charities SORP (FRS 102).

OBJECTS AIMS AND ACTIVITIES

The objects of the Charity are:

To advance the education of the general public in the subjects of the manufacture, history, use and conversation of all types of vintage steam driven engines and vintage vehicles of every kind.

To further such other purposes as are exclusively charitable according to the laws of England and Wales as the trustees decide, particularly in Weeting in Norfolk.

ACTIVITIES AND ACHIEVEMENTS

The Principal activity of the Charity is the promotion and running of the Weeting Rally event which is held on the third week-end in July. This event is run in a manner to allow the Charity to meet its objects.

The Trustees consider that the 8th Rally (run by the CIO) but the 54th Rally overall in July 2024 was a success with good numbers attending and the support of trade stands. Local organisations and individuals were significantly involved to allow the event to take place.

The Trustees are endeavouring to continue on the success of the 2024 Rally with the view of improving the event for the forthcoming year.

FINANCIAL REVIEW

The results for the year to 30 September 2024 surpassed last years with a surplus of £89,187, a significant improvement on the previous Rally. It has been proposed by the Trustees to transfer these funds to the General Reserve account.

RESERVES POLICY

The Trustees will review the level of reserves periodically. The reserves policy is to maintain the level of general reserves to a level that would be expected to cover the costs of a Rally weekend. Any amount above this would be reviewed by the Trustees for distribution to local causes.

INVESTMENT POLICY

There are no specific investment powers set out in the Charity's constitution.

The trustees have adopted an investment policy appropriate to the needs of the Charity so that deposited monies can be withdrawn easily with limited notice and without penalty, whilst earning a reasonable return on any surplus funds. Presently surplus funds are invested on bank deposit account.

FUTURE PLANS

The Trustees will endeavour to operate the charity at its optimum level in terms of numbers for its main event being the Rally weekend and in addition to planned financial changes will enable the Trust to strengthen its

financial position. Surplus funds when made are earmarked both for future development projects and for distribution to local causes.

PUBLIC BENEFITS

The Trustees have had due regard to guidance published by the Charity Commissioner on Public Benefit. The Trustees confirm that they have referred to the guidance when reviewing the Charity's aim and objective.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 18 July 2025 and signed on their behalf by:

R.J. Parrott

Richard Parrott, Chairman
Trustee

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEETING STEAM ENGINE RALLY (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2024 which are set out on pages 6 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. he accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 18 July 2025

T Nunn FCA

WHITINGS LLP
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
INCOME FROM:				
Other trading activities:				
Fundraising	2	**232,089**	**232,089**	*178,881*
TOTAL INCOME		**232,089**	**232,089**	*178,881*
EXPENDITURE ON:				
Raising funds	3	**127,926**	**127,926**	*118,490*
Charitable activities	4	**14,976**	**14,976**	*15,024*
TOTAL EXPENDITURE	5	**142,902**	**142,902**	*133,514*
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		**89,187**	**89,187**	*45,367*
NET MOVEMENT IN FUNDS		**89,187**	**89,187**	*45,367*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**103,547**	**103,547**	*58,180*
TOTAL FUNDS CARRIED FORWARD		**192,734**	**192,734**	*103,547*

The notes on pages 8 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	8		**2,955**		*4,313*
CURRENT ASSETS					
Debtors	9	**3,685**		*175*	
Cash at bank and in hand		**194,910**		*138,806*	
		198,595		*138,981*	
CREDITORS: amounts falling due within one year	10	**(8,816)**		*(39,747)*	
NET CURRENT ASSETS			**189,779**		*99,234*
NET ASSETS			**192,734**		*103,547*
CHARITY FUNDS					
Unrestricted funds	11		**192,734**		*103,547*
TOTAL FUNDS			**192,734**		*103,547*

The financial statements were approved by the Trustees on 18 July 2025 and signed on their behalf, by:

RW Parrott

Richard Parrott, Chairman

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Weeting Steam Engine Rally meets the definition of a public benefit entity under FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	over 10 years

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1. ACCOUNTING POLICIES (continued)

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. FUNDRAISING INCOME

	Unrestricted funds 2024 £	**Total funds 2024 £**	*Total funds 2023 £*
Weeting Rally Weekend	**232,089**	**232,089**	*178,881*
Total 2023	*178,881*	*178,881*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. COSTS OF RAISING FUNDS

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Show expenses	**91,548**	**91,548**	*85,589*
Programmes and souvenir items	**3,811**	**3,811**	*4,085*
Purchase of coal	**23,541**	**23,541**	*20,007*
Event insurance	**3,170**	**3,170**	*3,141*
Advertising	**3,324**	**3,324**	*2,055*
Donations	**800**	**800**	*1,500*
Loss on disposal of fixed assets	-	-	*467*
Depreciation	**1,732**	**1,732**	*1,646*
	127,926	**127,926**	*118,490*
Total 2023	*118,490*	*118,490*	

4. GOVERNANCE COSTS

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Accountancy and professional	**3,120**	**3,120**	*3,102*
Rally administrator	**10,690**	**10,690**	*10,812*
Postage, stationery, office equipment and telephone	**1,166**	**1,166**	*1,110*
	14,976	**14,976**	*15,024*

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	*Total 2023 £*
Costs of raising funds:				
Expenditure on raising voluntary income	**1,732**	**126,194**	**127,926**	*118,490*
Charitable activities:				
Expenditure on governance	-	**14,976**	**14,976**	*15,024*
Total 2024	**1,732**	**141,170**	**142,902**	*133,514*
Total 2023	*1,646*	*131,868*	*133,514*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets:		
- owned by the charity	1,732	1,646

During the year, a Trustee received remuneration of £2,592 (2023 - £1,695).
During the year, no Trustees received any benefits in kind (2023 - £NIL).
During the year, a Trustee received £3,271 for the reimbursement of insurance costs (2023 - £8,000) and a Trustee received £56 for the reimbursement of subsistence costs.

7. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £3,120 (2023 - £2,940).

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 October 2023	**16,973**
Additions	**374**
At 30 September 2024	**17,347**
Depreciation	
At 1 October 2023	**12,660**
Charge for the year	**1,732**
At 30 September 2024	**14,392**
Net book value	
At 30 September 2024	**2,955**
At 30 September 2023	*4,313*

9. DEBTORS

	2024 £	*2023 £*
Trade debtors	**3,685**	*175*

10. CREDITORS: Amounts falling due within one year

	2024 £	*2023 £*
Trade creditors	**2,696**	*33,807*
Other creditors	**3,000**	*3,000*
Accruals and deferred income	**3,120**	*2,940*
	8,816	*39,747*

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Unrestricted funds				
General Funds - all funds	**103,547**	**232,089**	**(142,902)**	**192,734**

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2022 £	*Income £*	*Expenditure £*	*Balance at 30 September 2023 £*
General Funds - all funds	*58,180*	*178,881*	*(133,514)*	*103,547*
Total of funds	*58,180*	*178,881*	*(133,514)*	*103,547*

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	**2,955**	**2,955**
Current assets	**198,595**	**198,595**
Creditors due within one year	**(8,816)**	**(8,816)**
	192,734	**192,734**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	*Total funds 2023 £*
Tangible fixed assets	*4,313*	*4,313*
Current assets	*138,980*	*138,981*
Creditors due within one year	*(39,746)*	*(39,747)*
	103,547	*103,547*

13. RELATED PARTY TRANSACTIONS

A Trustee who owns steam engines personally allows the Charity to use them in its own events at no cost.

£3,271 (2023 - £8,000) was paid to a Trustee for the reimbursement of insurance costs paid on the Rally's behalf. £3,000 (2023 - £3,000) was owed to a Trustee at the year end and is included in other creditors.

A Trustee received £2,592 (2023 - £1,695) for assisting with the set up and packing up of the Rally and £56 for subsistence costs,

THE WEETING STEAM ENGINE RALLY

England & Wales - Charity number 1158906

Accounts

Charity number: 1158906

THE WEETING STEAM ENGINE RALLY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Whitings LLP
Chartered Accountants
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees

Richard Parrott, Chairman
Barry Freeman
Jeremy Freeman
Jeremy Harrison Porter
Gemma Childerhouse
Matthew Stroud

Events Manager/Part-time Administrator

Kate Plant

Principal office

Fengate Farm
Fengate
Weeting
Brandon
Norfolk
IP27 0QF

Accountants

Whitings LLP
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

Charity registered number

1158906

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the financial statements of the charity for the 1 October 2022 to 30 September 2023.

REFERENCE AND ADMINISTRATION DETAILS

The charity was registered with the Charity Commission for England and Wales on 20 October 2014.

The details of the charity's current Trustees and professional advisors are given on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity's objects and powers and other constitutional matters are set out in its "Constitution of a Charitable Incorporated Organisation whose only voting members are its charity Trustees" (Foundation model constitution) dated 31 March 2014.

Management and Governance Arrangements

The Trust deed provided for a minimum of 3 and a maximum of 12 Trustees. Where there is a requirement for new Trustees these would be identified and appointed by the remaining Trustees. Appointment of charity Trustees:

1) Apart from the first charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees.

2) In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

3) Trustees for the charity may be appointed at the Annual General Meeting or by the chairperson during the year.

The charity Trustees will make available to each new charity Trustee, on or before his or her first appointment:

a) A copy of the current version of this constitution; and

b) A copy of the CIO's latest Trustees' annual report and statement of accounts.

Risk Management

The Trustees annually review the major risks to which the charity is exposed. The Trustees will continue to identify any major risk arising and impacting on the activities of the charity and mitigate where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The charity employs a part-time administrator whose duties include the improvement of control of financial risks.

ORGANISATION

The Board of Trustees determines the general policy of the Charity. The day to day management is delegated to the administrator.

RELATED PARTIES

There are no material transactions with related parties such as Trustees. There are no related parties under common control or under control of the Trust, nor is the Trust under the control of any other party under the definition of related parties in Charities SORP (FRS 102).

OBJECTS AIMS AND ACTIVITIES

The objects of the Charity are:

To advance the education of the general public in the subjects of the manufacture, history, use and conversation of all types of vintage steam driven engines and vintage vehicles of every kind.

To further such other purposes as are exclusively charitable according to the laws of England and Wales as the trustees decide, particularly in Weeting in Norfolk.

ACTIVITIES AND ACHIEVEMENTS

The Principal activity of the Charity is the promotion and running of the Weeting Rally event which is held on the third week-end in July. This event is run in a manner to allow the Charity to meet its objects.

The Trustees consider that the 7th Rally (run by the CIO) but the 53rd Rally overall in July 2023 was a success with good numbers attending and the support of trade stands. Local organisations and individuals were significantly involved to allow the event to take place.

The Trustees are endeavouring to continue on the success of the 2023 Rally with the view of improving the event for the forthcoming year.

FINANCIAL REVIEW

The results for the year to 30 September 2023 were excellent with a surplus of £45,367, a significant improvement on the previous Rally. It has been proposed by the Trustees to transfer these funds to the General Reserve account.

RESERVES POLICY

The Trustees will review the level of reserves periodically. The reserves policy is to maintain the level of general reserves to a level that would be expected to cover the costs of a Rally weekend. Any amount above this would be reviewed by the Trustees for distribution to local causes.

INVESTMENT POLICY

There are no specific investment powers set out in the Charity's constitution.

The trustees have adopted an investment policy appropriate to the needs of the Charity so that deposited monies can be withdrawn easily with limited notice and without penalty, whilst earning a reasonable return on any surplus funds. Presently surplus funds are invested on bank deposit account.

FUTURE PLANS

The Trustees will endeavour to operate the charity at its optimum level in terms of numbers for its main event being the Rally weekend and in addition to planned financial changes will enable the Trust to strengthen its

financial position. Surplus funds when made are earmarked both for future development projects and for distribution to local causes.

PUBLIC BENEFITS

The Trustees have had due regard to guidance published by the Charity Commissioner on Public Benefit. The Trustees confirm that they have referred to the guidance when reviewing the Charity's aim and objective.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 19 July 2024 and signed on their behalf by:

Richard Parrott, Chairman
Trustee

R M Parrott

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEETING STEAM ENGINE RALLY (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 19 July 2024

T Nunn FCA

WHITINGS LLP
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
INCOME FROM:				
Other trading activities:				
Fundraising	2	**178,881**	**178,881**	*148,514*
TOTAL INCOME		**178,881**	**178,881**	*148,514*
EXPENDITURE ON:				
Raising funds	3	**118,490**	**118,490**	*104,915*
Charitable activities	4	**15,024**	**15,024**	*10,520*
TOTAL EXPENDITURE	5	**133,514**	**133,514**	*115,435*
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		**45,367**	**45,367**	*33,079*
NET MOVEMENT IN FUNDS		**45,367**	**45,367**	*33,079*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**58,180**	**58,180**	*25,101*
TOTAL FUNDS CARRIED FORWARD		**103,547**	**103,547**	*58,180*

The notes on pages 8 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	8		**4,313**		*3,426*
CURRENT ASSETS					
Debtors	9	**175**		-	
Cash at bank and in hand		**138,806**		*75,226*	
		138,981		*75,226*	
CREDITORS: amounts falling due within one year	10	**(39,747)**		*(20,472)*	
NET CURRENT ASSETS			**99,234**		*54,754*
NET ASSETS			**103,547**		*58,180*
CHARITY FUNDS					
Unrestricted funds	11		**103,547**		*58,180*
TOTAL FUNDS			**103,547**		*58,180*

The financial statements were approved by the Trustees on 19 July 2024 and signed on their behalf, by:

Richard Parrott, Chairman RH Parrott

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Weeting Steam Engine Rally meets the definition of a public benefit entity under FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	over 10 years

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES (continued)

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. FUNDRAISING INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Weeting Rally Weekend	**178,881**	**178,881**	*148,514*
Total 2022	*148,514*	*148,514*	

3. COSTS OF RAISING FUNDS

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Show expenses	**85,589**	**85,589**	*73,393*
Programmes and souvenir items	**4,085**	**4,085**	*5,568*
Purchase of coal	**20,007**	**20,007**	*16,083*
Event insurance	**3,141**	**3,141**	*3,000*
Advertising	**2,055**	**2,055**	*3,800*
Donations	**1,500**	**1,500**	*1,600*
Loss on disposal of fixed assets	**467**	**467**	*-*
Depreciation	**1,646**	**1,646**	*1,471*
	118,490	**118,490**	*104,915*
Total 2022	*104,915*	*104,915*	

4. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Accountancy and professional	**3,102**	**3,102**	*2,940*
Rally administrator	**10,812**	**10,812**	*6,400*
Postage, stationery, office equipment and telephone	**1,110**	**1,110**	*1,180*
	15,024	**15,024**	*10,520*

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	*Total 2022 £*
Costs of raising funds:				
Expenditure on raising voluntary income	**1,646**	**116,844**	**118,490**	*104,915*
Charitable activities:				
Expenditure on governance	**-**	**15,024**	**15,024**	*10,520*
Total 2023	**1,646**	**131,868**	**133,514**	*115,435*
Total 2022	*1,471*	*113,964*	*115,435*	

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023 £	*2022* £
Depreciation of tangible fixed assets:		
- owned by the charity	**1,646**	*1,471*

During the year, a Trustee received remuneration of £1,695 (2022 - £NIL).
During the year, no Trustees received any benefits in kind (2022 - £NIL).
During the year, a Trustee received £8,000 for the reimbursement of insurance costs (2022 - £NIL).

7. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,940 (2022 - £2,760).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 October 2022	**14,706**
Additions	**3,000**
Disposals	**(733)**
At 30 September 2023	**16,973**
Depreciation	
At 1 October 2022	**11,280**
Charge for the year	**1,646**
On disposals	**(266)**
At 30 September 2023	**12,660**
Net book value	
At 30 September 2023	**4,313**
At 30 September 2022	*3,426*

9. DEBTORS

	2023 £	*2022 £*
Trade debtors	**175**	-

10. CREDITORS: Amounts falling due within one year

	2023 £	*2022 £*
Trade creditors	**33,807**	*9,712*
Other creditors	**3,000**	*8,000*
Accruals and deferred income	**2,940**	*2,760*
	39,747	*20,472*

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2022	**Income**	**Expenditure**	**Balance at 30 September 2023**
	£	**£**	**£**	**£**
Unrestricted funds				
General Funds - all funds	**58,180**	**178,881**	**(133,514)**	**103,547**

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2021	*Income*	*Expenditure*	*Balance at 30 September 2022*
	£	*£*	*£*	*£*
General Funds - all funds	*25,101*	*148,514*	*(115,435)*	*58,180*
Total of funds	*25,101*	*148,514*	*(115,435)*	*58,180*

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023	**Total funds 2023**
	£	**£**
Tangible fixed assets	**4,313**	**4,313**
Current assets	**138,980**	**138,980**
Creditors due within one year	**(39,746)**	**(39,746)**
	103,547	**103,547**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	*Total funds 2022 £*
Tangible fixed assets	*3,426*	*3,426*
Current assets	*75,225*	*75,225*
Creditors due within one year	*(20,471)*	*(20,471)*
	58,180	*58,180*

13. RELATED PARTY TRANSACTIONS

A Trustee who owns steam engines personally allows the Charity to use them in its own events at no cost.

£3,000 is owed to a Trustee at the year end and is included in other creditors (2022 - £8,000).

A Trustee received £1,695 (2022 - Nil) for assisting with the set up and packing up of the Rally.

Accounts

Charity number: 1158906

THE WEETING STEAM ENGINE RALLY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Whitings LLP
Chartered Accountants & Business Advisers
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees

Richard Parrott, Chairman
Barry Freeman
Jeremy Freeman
Jeremy Harrison Porter
Gemma Childerhouse (appointed 1 August 2022)
Matthew Stroud (appointed 1 August 2022)

Events Manager/Part-time Administrator

Kate Plant

Principal office

Fengate Farm
Fengate
Weeting
Brandon
IP27 0QF

Accountants

Whitings LLP
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

Charity registered number

1158906

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of the charity for the 1 October 2021 to 30 September 2022.

REFERENCE AND ADMINISTRATION DETAILS

The charity was registered with the Charity Commission for England and Wales on 20 October 2014.

The details of the charity's current Trustees and professional advisors are given on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity's objects and powers and other constitutional matters are set out in its "Constitution of a Charitable Incorporated Organisation whose only voting members are its charity Trustees" (Foundation model constitution) dated 31 March 2014.

Management and Governance Arrangements

The Trust deed provided for a minimum of 3 and a maximum of 12 Trustees. Where there is a requirement for new Trustees these would be identified and appointed by the remaining Trustees. Appointment of charity Trustees:

1) Apart from the first charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees.

2) In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

3) Trustees for the charity may be appointed at the Annual General Meeting or by the chairperson during the year.

The charity Trustees will make available to each new charity Trustee, on or before his or her first appointment:

a) A copy of the current version of this constitution; and

b) A copy of the CIO's latest Trustees' annual report and statement of accounts.

Risk Management

The Trustees annually review the major risks to which the charity is exposed. The Trustees will continue to identify any major risk arising and impacting on the activities of the charity and mitigate where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The charity employs a part-time administrator whose duties include the improvement of control of financial risks.

ORGANISATION

The Board of Trustees determines the general policy of the Charity. The day to day management is delegated to the administrator.

RELATED PARTIES

There are no material transactions with related parties such as Trustees. There are no related parties under common control or under control of the Trust, nor is the Trust under the control of any other party under the definition of related parties in Charities SORP (FRS 102).

OBJECTS AIMS AND ACTIVITIES

The objects of the Charity are:

To advance the education of the general public in the subjects of the manufacture, history, use and conversation of all types of vintage steam driven engines and vintage vehicles of every kind.

To further such other purposes as are exclusively charitable according to the laws of England and Wales as the trustees decide, particularly in Weeting in Norfolk.

ACTIVITIES AND ACHIEVEMENTS

The Principal activity of the Charity is the promotion and running of the Weeting Rally event which is held on the third week-end in July. This event is run in a manner to allow the Charity to meet its objects.

The Trustees consider that the 6th Rally (run by the CIO) but the 52nd Rally overall in July 2022 was a success with good numbers attending and the support of trade stands. Local organisations and individuals were significantly involved to allow the event to take place.

The Trustees are endeavouring to continue on the success of the 2022 Rally with the view of improving the event for the forthcoming year.

FINANCIAL REVIEW

The results for the year to 30 September 2022 were excellent with a surplus of £33,079. This surplus has covered off the deficits sustained in both 2020 and 2021 when the Rally could not be held due to the Covid 19 pandemic. It has been proposed by the Trustees to transfer these funds to the General Reserve account.

RESERVES POLICY

The Trustees will review the level of reserves periodically. The reserves policy is to maintain the level of general reserves to a level that would be expected to cover the costs of a Rally weekend. Any amount above this would be reviewed by the Trustees for distribution to local causes.

INVESTMENT POLICY

There are no specific investment powers set out in the Charity's constitution.

The trustees have adopted an investment policy appropriate to the needs of the Charity so that deposited monies can be withdrawn easily with limited notice and without penalty, whilst earning a reasonable return on any surplus funds. Presently surplus funds are invested on bank deposit account.

FUTURE PLANS

The Trustees will endeavour to operate the charity at its optimum level in terms of numbers for its main event being the Rally weekend and in addition to planned financial changes will enable the Trust to strengthen its

financial position. Surplus funds when made are earmarked both for future development projects and for distribution to local causes.

PUBLIC BENEFITS

The Trustees have had due regard to guidance published by the Charity Commissioner on Public Benefit. The Trustees confirm that they have referred to the guidance when reviewing the Charity's aim and objective.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 14 July 2023 and signed on their behalf by:

RhParrott

Richard Parrott, Chairman
Trustee

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEETING STEAM ENGINE RALLY (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 14 July 2023

T Nunn FCA

WHITINGS LLP
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
INCOME FROM:				
Other trading activities:				
Fundraising	2	**148,514**	**148,514**	-
TOTAL INCOME		**148,514**	**148,514**	-
EXPENDITURE ON:				
Raising funds	3	**104,915**	**104,915**	*3,456*
Charitable activities	4	**10,520**	**10,520**	*7,112*
TOTAL EXPENDITURE	5	**115,435**	**115,435**	*10,568*
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		**33,079**	**33,079**	*(10,568)*
NET MOVEMENT IN FUNDS		**33,079**	**33,079**	*(10,568)*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**25,101**	**25,101**	*35,669*
TOTAL FUNDS CARRIED FORWARD		**58,180**	**58,180**	*25,101*

The notes on pages 8 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	8		**3,426**		*4,897*
CURRENT ASSETS					
Stocks	9	-		*1,000*	
Debtors	10	-		*772*	
Cash at bank and in hand		**75,226**		*38,517*	
		75,226		*40,289*	
CREDITORS: amounts falling due within one year	11	**(20,472)**		*(20,085)*	
NET CURRENT ASSETS			**54,754**		*20,204*
NET ASSETS			**58,180**		*25,101*
CHARITY FUNDS					
Unrestricted funds	12		**58,180**		*25,101*
TOTAL FUNDS			**58,180**		*25,101*

The financial statements were approved by the Trustees on 14 July 2023 and signed on their behalf, by:

R Parrott

Richard Parrott, Chairman

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Weeting Steam Engine Rally meets the definition of a public benefit entity under FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	over 10 years

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. FUNDRAISING INCOME

	Unrestricted funds 2022 £	**Total funds 2022 £**	*Total funds 2021 £*
Weeting Rally Weekend	**148,514**	**148,514**	-

3. COSTS OF RAISING FUNDS

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Show expenses	73,393	73,393	-
Programmes and souvenir items	5,568	5,568	-
Purchase of coal	16,083	16,083	-
Event insurance	3,000	3,000	-
Repairs	-	-	*315*
Advertising	3,800	3,800	*1,640*
Donations	1,600	1,600	*30*
Depreciation	1,471	1,471	*1,471*
	104,915	**104,915**	*3,456*
Total 2021	*3,456*	*3,456*	

4. GOVERNANCE COSTS

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Accountancy and professional	2,940	2,940	*2,342*
Rally administrator	6,400	6,400	*3,580*
Postage, stationery, office equipment and telephone	1,180	1,180	*1,190*
	10,520	**10,520**	*7,112*

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	*Total 2021 £*
Costs of raising funds:				
Expenditure on raising voluntary income	1,471	103,444	104,915	*3,456*
Charitable activities:				
Expenditure on governance	-	10,520	10,520	*7,112*
Total 2022	**1,471**	**113,964**	**115,435**	*10,568*
Total 2021	*1,471*	*9,097*	*10,568*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	**1,471**	*1,471*

During the year, no Trustees received any remuneration (2021 - £NIL).
During the year, no Trustees received any benefits in kind (2021 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

7. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,760 (2021 - £2,580).

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 October 2021 and 30 September 2022	**14,706**
Depreciation	
At 1 October 2021	**9,809**
Charge for the year	**1,471**
At 30 September 2022	**11,280**
Net book value	
At 30 September 2022	**3,426**
At 30 September 2021	*4,897*

9. STOCKS

	2022 £	*2021 £*
Raw materials	-	*1,000*

Trustees valuation based on cost of coal held at the year end for next year's Rally.

10. DEBTORS

	2022 £	*2021 £*
Trade debtors	-	*772*

11. CREDITORS: Amounts falling due within one year

	2022 £	*2021 £*
Trade creditors	**9,712**	*12,685*
Other creditors	**8,000**	*5,000*
Accruals and deferred income	**2,760**	*2,400*
	20,472	*20,085*

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds - all funds	**25,101**	**148,514**	**(115,435)**	**58,180**

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2020 £	*Income £*	*Expenditure £*	*Balance at 30 September 2021 £*
General Funds - all funds	*35,669*	*-*	*(10,568)*	*25,101*
Total of funds	*35,669*	*-*	*(10,568)*	*25,101*

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	**3,426**	**3,426**
Current assets	**75,225**	**75,225**
Creditors due within one year	**(20,471)**	**(20,471)**
	58,180	**58,180**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	*Total funds 2021 £*
Tangible fixed assets	*4,897*	*4,897*
Current assets	*40,290*	*40,290*
Creditors due within one year	*(20,086)*	*(20,086)*
	25,101	*25,101*

14. RELATED PARTY TRANSACTIONS

A Trustee who owns steam engines personally allows the Charity to use them in its own events at no cost.

£8,000 is owed to a Trustee at the year end and is included in other creditors (2021 - £5,000).

THE WEETING STEAM ENGINE RALLY

England & Wales - Charity number 1158906

Accounts

Charity number: 1158906

THE WEETING STEAM ENGINE RALLY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Whitings LLP
Chartered Accountants
Greenwood House
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Suffolk
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THE WEETING STEAM ENGINE RALLY

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Richard Parrott, Chairman
Barry Freeman
Jeremy Freeman
Jeremy Harrison Porter

Events Manager/Part-time Administrator

Wendy Young

Principal office

Fengate Farm
Fengate
Weeting
Brandon
IP27 0QF

Accountants

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Suffolk
IP32 7GY

Charity registered number

1158906

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report together with the financial statements of the charity for the 1 October 2020 to 30 September 2021.

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1) Apart from the first charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees.

2) In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

3) Trustees for the charity may be appointed at the Annual General Meeting or by the chairperson during the year.

The charity Trustees will make available to each new charity Trustee, on or before his or her first appointment:

a) A copy of the current version of this constitution; and

b) A copy of the CIO's latest Trustees' annual report and statement of accounts.

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The Trustees annually review the major risks to which the charity is exposed. The Trustees will continue to identify any major risk arising and impacting on the activities of the charity and mitigate where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The charity employs a part-time administrator whose duties include the improvement of control of financial risks.

ORGANISATION

The Board of Trustees determines the general policy of the Charity. The day to day management is delegated to the administrator.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

RELATED PARTIES

There are no material transactions with related parties such as Trustees. There are no related parties under common control or under control of the Trust, nor is the Trust under the control of any other party under the definition of related parties in Charities SORP (FRS 102).

OBJECTS AIMS AND ACTIVITIES

The objects of the Charity are:

To advance the education of the general public in the subjects of the manufacture, history, use and conversation of all types of vintage steam driven engines and vintage vehicles of every kind.

To further such other purposes as are exclusively charitable according to the laws of England and Wales as the trustees decide, particularly in Weeting in Norfolk.

ACTIVITIES AND ACHIEVEMENTS

The Principal activity of the Charity is the promotion and running of the Weeting Rally event which is held on the third week-end in July. This event is run in a manner to allow the Charity to meet its objects.

Unfortunately due to the Covid 19 pandemic, the 2021 Rally was postponed to July 2022. This follows having to cancel the 2020 Rally for similar reasons.

FINANCIAL REVIEW

The results for the period to 30 September 2021 are satisfactory given the circumstances. There was an overall deficit for the period of £10,568. It has been proposed by the Trustees to transfer these funds from the General Reserve account.

RESERVES POLICY

The Trustees will review the level of reserves periodically. The reserves policy is to maintain the level of general reserves to a level that would be expected to cover the costs of a Rally weekend. Any amount above this would be reviewed by the Trustees for distribution to local causes.

INVESTMENT POLICY

There are no specific investment powers set out in the Charity's constitution.

The trustees have adopted an investment policy appropriate to the needs of the Charity so that deposited monies can be withdrawn easily with limited notice and without penalty, whilst earning a reasonable return on any surplus funds. Presently surplus funds are invested on bank deposit account.

FUTURE PLANS

The Trustees will endeavour to operate the charity at its optimum level in terms of numbers for its main event being the Rally weekend and in addition to planned financial changes will enable the Trust to strengthen its financial position. Surplus funds when made are earmarked both for future development projects and for distribution to local causes.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

PUBLIC BENEFITS

The Trustees have had due regard to guidance published by the Charity Commissioner on Public Benefit. The Trustees confirm that they have referred to the guidance when reviewing the Charity's aim and objective.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 15 July 2022 and signed on their behalf by:

RH Parrott

Richard Parrott, Chairman
Trustee

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEETING STEAM ENGINE RALLY (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 15 July 2022

T Nunn FCA

WHITINGS LLP
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
INCOME FROM:				
EXPENDITURE ON:				
Raising funds	2	**3,456**	**3,456**	*2,960*
Charitable activities	3	**7,112**	**7,112**	*9,003*
TOTAL EXPENDITURE	4	**10,568**	**10,568**	*11,963*
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		**(10,568)**	**(10,568)**	*(11,963)*
NET MOVEMENT IN FUNDS		**(10,568)**	**(10,568)**	*(11,963)*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**35,669**	**35,669**	*47,632*
TOTAL FUNDS CARRIED FORWARD		**25,101**	**25,101**	*35,669*

The notes on pages 8 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Note	£	2021 £	£	*2020 £*
FIXED ASSETS					
Tangible assets	7		**4,897**		*6,368*
CURRENT ASSETS					
Stocks	8	**1,000**		*1,000*	
Debtors	9	**772**		*772*	
Cash at bank and in hand		**38,517**		*45,631*	
		40,289		*47,403*	
CREDITORS: amounts falling due within one year	10	**(20,085)**		*(18,102)*	
NET CURRENT ASSETS			**20,204**		*29,301*
NET ASSETS			**25,101**		*35,669*
CHARITY FUNDS					
Unrestricted funds	11		**25,101**		*35,669*
TOTAL FUNDS			**25,101**		*35,669*

The financial statements were approved by the Trustees on 15 July 2022 and signed on their behalf, by:

RK Parrott

Richard Parrott, Chairman

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Weeting Steam Engine Rally meets the definition of a public benefit entity under FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	over 10 years

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1. ACCOUNTING POLICIES (continued)

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. COSTS OF RAISING FUNDS

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Show expenses	-	-	*673*
Repairs	315	315	-
Advertising	1,640	1,640	*525*
Donations	30	30	-
Loss on disposal of fixed assets	-	-	*312*
Depreciation	1,471	1,471	*1,450*
	3,456	3,456	*2,960*
Total 2020	*2,960*	*2,960*	

3. GOVERNANCE COSTS

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Accountancy and professional	2,342	2,342	*2,602*
Rally administrator	3,580	3,580	*5,298*
Postage, stationery, office equipment and telephone	1,190	1,190	*1,103*
	7,112	7,112	*9,003*

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	*Total 2020 £*
Costs of raising funds:				
Expenditure on raising voluntary income	1,471	1,985	3,456	*2,960*
Charitable activities:				
Expenditure on governance	-	7,112	7,112	*9,003*
Total 2021	1,471	9,097	10,568	*11,963*
Total 2020	*1,450*	*10,513*	*11,963*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021	*2020*
	£	*£*
Depreciation of tangible fixed assets:		
- owned by the charity	**1,471**	*1,450*

During the year, no Trustees received any remuneration (2020 - £NIL).
During the year, no Trustees received any benefits in kind (2020 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

6. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,400 (2020 - £2,400).

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 October 2020 and 30 September 2021	**14,706**
Depreciation	
At 1 October 2020	**8,338**
Charge for the year	**1,471**
At 30 September 2021	**9,809**
Net book value	
At 30 September 2021	**4,897**
At 30 September 2020	*6,368*

8. STOCKS

	2021 £	*2020 £*
Raw materials	**1,000**	*1,000*

Trustees valuation based on cost of coal held at the year end for next year's Rally.

9. DEBTORS

	2021 £	*2020 £*
Trade debtors	**772**	*772*

10. CREDITORS: Amounts falling due within one year

	2021 £	*2020 £*
Trade creditors	**12,685**	*10,602*
Other creditors	**5,000**	*5,000*
Accruals and deferred income	**2,400**	*2,500*
	20,085	*18,102*

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
General Funds - all funds	**35,669**	**-**	**(10,568)**	**25,101**

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2019 £	*Income £*	*Expenditure £*	*Balance at 30 September 2020 £*
General Funds - all funds	*47,632*	*-*	*(11,963)*	*35,669*
Total of funds	*47,632*	*-*	*(11,963)*	*35,669*

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	**4,897**	**4,897**
Current assets	**40,290**	**40,290**
Creditors due within one year	**(20,086)**	**(20,086)**
	25,101	**25,101**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	*Total funds 2020 £*
Tangible fixed assets	*6,368*	*6,368*
Current assets	*47,403*	*47,403*
Creditors due within one year	*(18,102)*	*(18,102)*
	35,669	*35,669*

13. RELATED PARTY TRANSACTIONS

A Trustee who owns steam engines personally allows the Charity to use them in its own events at no cost.

£5,000 is owed to a Trustee at the year end and is included in other creditors (2020 - £5,000).

Accounts

Charity number: 1158906

THE WEETING STEAM ENGINE RALLY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Whiting & Partners
Chartered Accountants & Business Advisers
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

THE WEETING STEAM ENGINE RALLY

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustees

Richard Parrott, Chairman
Barry Freeman
Jeremy Freeman
Jeremy Harrison Porter

Events Manager/Part-time Administrator

Wendy Young

Principal office

Fengate Farm
Fengate
Weeting
Brandon
IP27 0QF

Accountants

Whiting & Partners
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

Charity registered number

1158906

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their annual report together with the financial statements of the charity for the 1 October 2019 to 30 September 2020.

REFERENCE AND ADMINISTRATION DETAILS

The charity was registered with the Charity Commission for England and Wales on 20 October 2014.

The details of the charity's current Trustees and professional advisors are given on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity's objects and powers and other constitutional matters are set out in its "Constitution of a Charitable Incorporated Organisation whose only voting members are its charity Trustees" (Foundation model constitution) dated 31 March 2014.

Management and Governance Arrangements

The Trust deed provided for a minimum of 3 and a maximum of 12 Trustees. Where there is a requirement for new Trustees these would be identified and appointed by the remaining Trustees. Appointment of charity Trustees:

1) Apart from the first charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees.

2) In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

3) Trustees for the charity may be appointed at the Annual General Meeting or by the chairperson during the year.

The charity Trustees will make available to each new charity Trustee, on or before his or her first appointment:

a) A copy of the current version of this constitution; and

b) A copy of the CIO's latest Trustees' annual report and statement of accounts.

Risk Management

The Trustees annually review the major risks to which the charity is exposed. The Trustees will continue to identify any major risk arising and impacting on the activities of the charity and mitigate where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The charity employs a part-time administrator whose duties include the improvement of control of financial risks.

ORGANISATION

The Board of Trustees determines the general policy of the Charity. The day to day management is delegated to the administrator.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

RELATED PARTIES

There are no material transactions with related parties such as Trustees. There are no related parties under common control or under control of the Trust, nor is the Trust under the control of any other party under the definition of related parties in Charities SORP (FRS 102).

OBJECTS AIMS AND ACTIVITIES

The objects of the Charity are:

To advance the education of the general public in the subjects of the manufacture, history, use and conversation of all types of vintage steam driven engines and vintage vehicles of every kind.

To further such other purposes as are exclusively charitable according to the laws of England and Wales as the trustees decide, particularly in Weeting in Norfolk.

ACTIVITIES AND ACHIEVEMENTS

The Principal activity of the Charity is the promotion and running of the Weeting Rally event which is held on the third week-end in July. This event is run in a manner to allow the Charity to meet its objects.

Unfortunately due to the Covid 19 pandemic, the 2020 Rally was postponed to July 2021 and this has since been postponed to July 2022.

FINANCIAL REVIEW

The results for the period to 30 September 2020 are satisfactory given the circumstances. There was an overall deficit for the period of £11,963. It has been proposed by the Trustees to transfer these funds from the General Reserve account.

RESERVES POLICY

The Trustees will review the level of reserves periodically. The reserves policy is to maintain the level of general reserves to a level that would be expected to cover the costs of a Rally weekend. Any amount above this would be reviewed by the Trustees for distribution to local causes.

INVESTMENT POLICY

There are no specific investment powers set out in the Charity’s constitution.

The trustees have adopted an investment policy appropriate to the needs of the Charity so that deposited monies can be withdrawn easily with limited notice and without penalty, whilst earning a reasonable return on any surplus funds. Presently surplus funds are invested on bank deposit account.

FUTURE PLANS

The Trustees will endeavour to operate the charity at its optimum level in terms of numbers for its main event being the Rally weekend and in addition to planned financial changes will enable the Trust to strengthen its financial position. Surplus funds when made are earmarked both for future development projects and for distribution to local causes.

PUBLIC BENEFITS

The Trustees have had due regard to guidance published by the Charity Commissioner on Public Benefit. The Trustees confirm that they have referred to the guidance when reviewing the Charity’s aim and objective.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 20 July 2021 and signed on their behalf by:

Richard Parrott, Chairman
Trustee

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEETING STEAM ENGINE RALLY (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 20 July 2021

T Nunn FCA

WHITING & PARTNERS
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
INCOME FROM:				
Other trading activities:				
Fundraising	2	**-**	**-**	*108,043*
TOTAL INCOME		**-**	**-**	*108,043*
EXPENDITURE ON:				
Raising funds	3	**2,960**	**2,960**	*89,590*
Charitable activities	4	**9,003**	**9,003**	*11,938*
TOTAL EXPENDITURE	5	**11,963**	**11,963**	*101,528*
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		**(11,963)**	**(11,963)**	*6,515*
NET MOVEMENT IN FUNDS		**(11,963)**	**(11,963)**	*6,515*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**47,632**	**47,632**	*41,117*
TOTAL FUNDS CARRIED FORWARD		**35,669**	**35,669**	*47,632*

The notes on pages 8 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 30 SEPTEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	8		**6,368**		*7,524*
CURRENT ASSETS					
Stocks	9	**1,000**		*1,000*	
Debtors	10	**772**		*1,600*	
Cash at bank and in hand		**45,631**		*47,479*	
		47,403		*50,079*	
CREDITORS: amounts falling due within one year	11	**(18,102)**		*(9,971)*	
NET CURRENT ASSETS			**29,301**		*40,108*
NET ASSETS			**35,669**		*47,632*
CHARITY FUNDS					
Unrestricted funds	12		**35,669**		*47,632*
TOTAL FUNDS			**35,669**		*47,632*

The financial statements were approved by the Trustees on 20 July 2021 and signed on their behalf, by:

Richard Parrott, Chairman

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Weeting Steam Engine Rally constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	over 10 years

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1. ACCOUNTING POLICIES (continued)

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. FUNDRAISING INCOME

	Unrestricted funds 2020 £	**Total funds 2020 £**	*Total funds 2019 £*
Weeting Rally Weekend	-	-	*108,043*
Total 2019	*108,043*	*108,043*	

3. COSTS OF RAISING FUNDS

	Unrestricted funds 2020 £	**Total funds 2020 £**	*Total funds 2019 £*
Show expenses	**673**	**673**	*61,167*
Programmes and souvenir items	**-**	**-**	*6,379*
Purchase of coal	**-**	**-**	*11,250*
Event insurance	**-**	**-**	*2,550*
Advertising	**525**	**525**	*4,722*
Donations	**-**	**-**	*2,050*
Loss on disposal of fixed assets	**312**	**312**	*-*
Depreciation	**1,450**	**1,450**	*1,472*
	2,960	**2,960**	*89,590*
Total 2019	*89,590*	*89,590*	

4. GOVERNANCE COSTS

	Unrestricted funds 2020 £	**Total funds 2020 £**	*Total funds 2019 £*
Accountancy and professional	**2,602**	**2,602**	*3,384*
Rally administrator	**5,298**	**5,298**	*7,303*
Postage, stationery, office equipment and telephone	**1,103**	**1,103**	*1,251*
	9,003	**9,003**	*11,938*

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2020 £	**Other costs 2020 £**	**Total 2020 £**	*Total 2019 £*
Costs of raising funds:				
Expenditure on raising voluntary income	**1,450**	**1,510**	**2,960**	*89,590*
Charitable activities:				
Expenditure on governance	**-**	**9,003**	**9,003**	*11,938*
Total 2020	**1,450**	**10,513**	**11,963**	*101,528*
Total 2019	*1,472*	*100,056*	*101,528*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020	*2019*
	£	*£*
Depreciation of tangible fixed assets:		
- owned by the charity	**1,450**	*1,472*

During the year, no Trustees received any remuneration (2019 - £NIL).
During the year, no Trustees received any benefits in kind (2019 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,400 (2019 - £3,300).

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 October 2019	14,722
Additions	606
Disposals	(622)
At 30 September 2020	14,706
Depreciation	
At 1 October 2019	7,198
Charge for the year	1,450
On disposals	(310)
At 30 September 2020	8,338
Net book value	
At 30 September 2020	6,368
At 30 September 2019	*7,524*

9. STOCKS

	2020 £	*2019 £*
Raw materials	1,000	*1,000*

Trustees valuation based on cost of coal held at the year end for next year's Rally.

10. DEBTORS

	2020 £	*2019 £*
Trade debtors	772	*1,600*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

11. CREDITORS: Amounts falling due within one year

	2020 £	*2019* £
Trade creditors	**10,602**	*1,671*
Other creditors	**5,000**	*5,000*
Accruals and deferred income	**2,500**	*3,300*
	18,102	*9,971*

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2019 £	**Income** £	**Expenditure** £	**Balance at 30 September 2020** £
Unrestricted funds				
General Funds - all funds	**47,632**	**-**	**(11,963)**	**35,669**

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2018 £	*Income* £	*Expenditure* £	*Balance at 30 September 2019* £
General Funds - all funds	*41,117*	*108,043*	*(101,528)*	*47,632*
Total of funds	*41,117*	*108,043*	*(101,528)*	*47,632*

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2020 £	**Total funds 2020** £
Tangible fixed assets	**6,368**	**6,368**
Current assets	**47,403**	**47,403**
Creditors due within one year	**(18,102)**	**(18,102)**
	35,669	**35,669**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2019 £	*Total funds 2019 £*
Tangible fixed assets	*7,524*	*7,524*
Current assets	*50,079*	*50,079*
Creditors due within one year	*(9,971)*	*(9,971)*
	47,632	*47,632*

14. RELATED PARTY TRANSACTIONS

A Trustee who owns steam engines personally allows the Charity to use them in its own events at no cost.

£5,000 is owed to a Trustee at the year end and is included in other creditors (2019 - £5,000).