

**BURY ST EDMUNDS ISLAMIC CULTURAL ORGANISATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

Bury St Edmunds Islamic Cultural Organisation
Content
For The Year Ended 28 February 2025

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Bury St Edmunds Islamic Cultural Organisation
Charity Information
For The Year Ended 28 February 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Number 1158903

Company Number 08892469

Registered Office Vineyard Centre
15a Out Westgate
Bury St. Edmunds
Suffolk
England
IP33 3NZ

Trustees

The trustees and directors serving during the year and since the year end were as follows:

Mr Jasmili Bin Abdul Rashid

Mr Mohammed Kachar

Mr Forhad Mohammed Rouf

Independent Examiner Accountax (UK) Ltd
21 Knightsbridge
London
England
SW1X 7LY

Bury St Edmunds Islamic Cultural Organisation
Trustees' Report (Including Directors' Report)
For the Year Ended 28 February 2025

The trustees present their report and the financial statements for the year ended 28 February 2025.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The charity is charitable company limited by guarantee, governed by memorandum and articles incorporated 13 Feb 2013 as amended by special resolution registered at companies' house on 30 Sep 2014.

Organisational Structure

The trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits to fulfil this role. The charity trustees meet on a regular basis and are responsible for all decisions taken in relation to the overall control and strategic management of the charity.

CHARITY OBJECTIVES

The objective of the charity is mainly to advance the Islamic religion for the benefit of the public in accordance with the statement of faith attached here to and by establishing and maintaining an Islamic cultural centre for the Muslim population of bury St. Edmund.

Public Benefit

In carrying out this review the trustees of Bury St Edmunds Islamic Cultural Organisation have taken regard of and comply with the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of education for the public benefit and holding of prayer meetings, lectures and public celebration of religious festivals and make available religious books.

FINANCIAL REVIEW

During the year charity received the donation of £217,776 (2024: 23,339) and generated a net surplus of £191,375 (2024: £18,399).

During the year, the charity received donations from the public, reflecting continued community support. These funds were utilised in line with the charity's objectives to meet running expenses and to support activities carried out for public benefit. In addition, the charity acquired a building during the year, which will be used as a masjid. This will enable the charity to further its objectives by providing a dedicated space for worship and community activities.

The charity does not have any policy of holding reserves as this is considered unnecessary after running costs or any commitments to fulfil, hence no such amounts are held for reserves.

Achievements and performance

As explained in financial review, the charity has fulfilled its objectives by making spending donations to the eligible activities in accordance with charity's objectives. There were no fundraising activities or material expenditure incurred to raise future income.

Plan for the future

The trustees of Bury St Edmunds Islamic Cultural Organisation will continue to ensure that all activities are delivered strictly in accordance with the charity's governing document and charitable objects: the prevention or relief of poverty, the advancement of education, and other recognised charitable purposes under the law.

The focus over the coming years will be to strengthen governance, enhance accountability, and increase impact across all programmes in the UK and overseas. This will include the following priority areas:

1. **Interfaith programmes** – Run workshops and dialogues promoting shared values and community cohesion.
2. **Cultural outreach** – Host exhibitions, performances, and lectures celebrating diverse heritage.
3. **Equality campaigns** – Lead initiatives tackling discrimination and promoting human rights.
4. **Arts for social impact** – Use creative projects to explore faith, identity, and inclusion.
5. **Inclusive training** – Provide education on religious literacy, diversity, and cultural sensitivity.

Bury St Edmunds Islamic Cultural Organisation
Trustees' Report (Including Directors' Report)
For the Year Ended 28 February 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bury St Edmunds Islamic Cultural Organisation for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board of Trustees and signed on its behalf by:

Rashid Jasmili

Rashid Jasmili (Apr 23, 2026 09:40:27 GMT+1)

Mr Jasmili Bin Abdul Rashid
Trustee

Bury St Edmunds Islamic Cultural Organisation
Independent Examiner Report
For the Year Ended 28 February 2025

I report to the charity trustees on our examination of the accounts of the charity for the year ended 28th February 2025.

Trustees & Examiner Responsibilities

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ghafoor Ahmad Khattak (Senior Statutory Auditor)
For and on behalf of Accountax (UK) Ltd, Statutory Auditor
Chartered Certified Accountant and Registered Auditors

21 Knightsbridge
London
England
SW1X 7LY

Date: 23 April 2026

Bury St Edmunds Islamic Cultural Organisation
Statement of Financial Activities
Including Income and Expenditure Account
For The Year Ended 28 February 2025

	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£ 2025	£ 2025	£ 2025	£ 2024
Income and endowments from:					
Donations and legacies	2	217,776		217,776	23,339
Other income	3	207	-	207	633
Total income		217,983	-	217,983	23,972
<u>Expenditure:</u>					
Charitable activities	4	(26,608)	-	(26,608)	(5,574)
Total expenditure		(26,608)	-	(26,608)	(5,574)
Net income for the year		191,375	-	191,375	18,399
Reconciliation of funds:					
Total funds brought forward		76,081	-	76,081	57,683
Total funds carried forward	7	267,456	-	267,456	76,082

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7 to 9 form part of these financial statements.

Bury St Edmunds Islamic Cultural Organisation
Balance Sheet
As at 28 February 2025

		2025	2024
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	399,611	-
		<u>399,611</u>	<u>-</u>
CURRENT ASSETS			
Cash at bank and in hand		18,965	105,097
		<u>18,965</u>	<u>105,097</u>
Creditors: Amounts falling due within one year	6	(151,120)	(29,015)
NET CURRENT (LIABILITIES) / ASSETS		<u>(132,155)</u>	<u>76,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>267,456</u>	<u>76,082</u>
NET ASSETS		<u><u>267,456</u></u>	<u><u>76,082</u></u>
INCOME FUNDS			
Unrestricted funds	7	267,456	76,082
TOTAL FUNDS		<u><u>267,456</u></u>	<u><u>76,082</u></u>

For the year ended 28 February 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

On behalf of the board

Rashid Jasmili

[Rashid Jasmili \(Apr 23, 2026 09:40:27 GMT+1\)](#)

Mr Jasmili Bin Abdul Rashid
Trustee

The notes on pages 7 to 9 form part of these financial statements.

Bury St Edmunds Islamic Cultural Organisation
Notes to the Financial Statements
For The Year Ended 28 February 2025

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements of the charity have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102.

1.2. Going concern disclosure

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations and legacies: This comprise of all incoming resources from donations collected during the year.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of obligation can be measured reliably.

1.5. Tangible assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold building	2% on Cost
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Bury St Edmunds Islamic Cultural Organisation
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2025

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Donations from individuals	188,029	-	188,029	8,052
Donations from entities	29,747	-	29,747	15,287
	217,776	-	217,776	23,339

3. Other income

	2025	2024
	£	£
Interest income	207	633
	207	633

4. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Accountancy fee	675	-	675	-
Bank fee	60	-	60	-
Cleaning	357	-	357	-
Evangelism and special events	9,070	-	9,070	2,654
Light, power and heat	415	-	415	-
Depreciation	6,911	-	6,911	-
Professional fees	850	-	850	1,400
Rent and rates	841	-	841	1,520
Repairs & maintenance	7,429	-	7,429	-
	26,608	-	26,608	5,574

5. Tangible assets

	2025	2024
	£	£
Freehold property	399,611	-
	399,611	-

Bury St Edmunds Islamic Cultural Organisation
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2025

5.1 Freehold property

	Freehold property £	Total £
Cost		
As at 01 March 2024	-	-
Additions during the year	406,522	406,522
As at 28 February 2025	<u>406,522</u>	<u>406,522</u>
Depreciation		
As at 01 March 2024	-	-
Depreciation charged during the year	6,911	6,911
As at 28 February 2025	<u>6,911</u>	<u>6,911</u>
Carrying amount		
As at 28 February 2024	-	-
As at 28 February 2025	<u>399,611</u>	<u>399,611</u>

6. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals	1,200	-
Other creditors	149,920	29,015
	<u>151,120</u>	<u>29,015</u>

7. Statement of funds

	At 1st Mar 2024 £	Income £	Expenditure £	At 28th Feb 2025 £
Unrestricted funds				
General funds	76,081	217,983	(26,608)	267,456
Total unrestricted funds	<u>76,081</u>	<u>217,983</u>	<u>(26,608)</u>	<u>267,456</u>

9. Trustees' remuneration and benefits

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year (2024: Nil).

10. Related party transactions

There were no related party transactions during the year (2024: Nil).