

REGISTERED CHARITY NUMBER: 1158894

ST BARNABAS WITH CHRIST CHURCH, WORCESTER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

ST BARNABAS WITH CHRIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2024

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The PCC members (the trustees) present their annual report and accounts for the year ended 31 December 2024 which comply with the Church Accounting Regulations 2006 and the Charity Commission's Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

St Barnabas with Christ Church is part of the Diocese of Worcester within the Church of England. The correspondence address is The Vicarage, Cranham Drive, Worcester, WR4 9PA. The charity registration number is 1158894.

Members of the Parochial Church Council (PCC) are either ex officio or elected annually at the Annual Parochial Church Meeting (APCM) in accordance with the Church of England's Church Representation Rules. The voting members of the PCC are also Trustees of the charity.

The members of the PCC during the period from 1 January 2024 until the date this report was approved were:

Voting members:

Priest-in-Charge	Revd Sarah Northall	
Associate Priest	Revd Rosie Moss	
Churchwarden	Mary James	Also Deanery Synod Rep
Licensed Lay Minister	Julie Berrow	(Ex-officio from 14 April 2024)
Deanery Synod Reps	John Dentith	(Ex-officio as Diocesan Synod member)
	Marian Bailey (Mary James)	Also PCC Lay Chair Also Joint PCC Secretary Also churchwarden)
Elected members	Rachel Chalmers Helen Platt Jackie Campbell Ann Bryant Sue Martyr Sue Sykes Philippa Hawkins Margaret Gandon Vanessa Haddleton	Also Parish Safeguarding Officer Also Joint PCC Secretary
Co-opted members	Aidan Melarkey	Also PCC Treasurer

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Revd Sarah Northall continues in her role of Priest-in-Charge, alongside her existing duties as the Vicar of Worcester St Wulstan.

The appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. All members of the PCC are also trustees of the Charity.

The PCC met formally seven times during the year. It also operated through subcommittees which met between full PCC meetings. These are the Standing Committee which has power to transact the business of the PCC between meetings subject to the direction of the PCC, and committees dealing with the Fabric of the church, with its Worship, with Outreach/Young People, with Pastoral Matters, with Mission Giving, with Events and Publicity and with the Parish Hall.

RESPONSIBILITIES

St Barnabas with Christ Church PCC has the responsibility of co-operating with the Priest-in-Charge in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for St Barnabas Church and Church Hall. The Christ Church chapel is retained by the Diocese for use by the Parish out of the lease of the Tolly Centre to the Local Authority. The inventory of the contents of the church was updated by Margaret Gandon and checked in March/April 2023 prior to the APCM.

STAFF AND VOLUNTEERS

The Diocese provided the stipend of the Priest-in-Charge (who resides in the Vicarage of Worcester St Wulstan). The Associate Priest licensed to the parish in July 2023 (jointly with the parishes of Worcester St Wulstan and Worcester St Nicholas) is a self-supporting minister and is therefore non-stipendiary. The PCC covered payments to the organist and the church cleaner. Otherwise volunteers provided the backbone of the Churches' activities. Members of the church played active roles in the church worship and ministry as readers, intercessors, musicians, flower arrangers, gardeners, refreshments, bereavement visitors, administrators, treasurers, worship leaders and volunteers.

PARISH ELECTORAL ROLL

At the end of 2024, there were 72 church members on the Electoral Roll, of which 25 lived outside the parish.

OBJECTIVES AND ACTIVITIES

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities. The objective of the PCC is the promotion of the whole mission of the Church of England in the Ecclesiastical Parish of St Barnabas with Christ Church. All public worship is provided free of charge and is open to all. The activities include:-

- the provision of sacred spaces, open to all, for the purpose of personal prayer, and for the use of local schools,
- pastoral work including the visiting of the sick and bereaved
- the teaching of the Christian faith
- the provision of community events open to all
- the provision of chaplaincy services to local schools
- the relief of poverty and hardship

SAFEGUARDING

Rachel Chalmers, the Parish Safeguarding Officer, ensured that the PCC remained compliant with the current legislation.

GENERAL DATA PROTECTION REGULATIONS

The PCC continued to operate within these regulations.

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COMMUNICATIONS

We continued to run an effective and up to date website and Facebook page: Thanks to Julie Berrow, Jackie Campbell and Penny Evers. There was a pause in the availability of the website for part of the year whilst renewal of the PCC's license was being negotiated, but this has now been resolved.

ACHIEVEMENTS AND PERFORMANCE

THE MINISTRY TO THE YOUNG

We were pleased to welcome the Scouts and Cubs to our Remembrance Day service.

Our services encourage participation of as many children and young people as are present and who would like to – including welcoming, reading and saying the prayers. In being involved they are learning about what we do in church and why.

Sue Sykes, Vanessa Haddleton and Brian Penson faithfully led the Open the Book sessions at St. Barnabas School every Monday in term time.

Green Lane Pre-school continues to meet in the church hall. This includes the provision of part of the former Rectory garden for use as a forest school, including the installation of bird boxes and insect bug hotels. The PCC was grateful to receive the cooperation and encouragement of the Diocesan Parsonages Board in transferring that area from diocesan to parish administration. The PCC is pleased to continue to host this successful co-operation with our nearest school.

ST BARNABAS RECTORY

The Rectory is no longer required by the diocese, and was sold during the year to private buyers.

THE MINISTRY TO FAMILIES

In 2024 the church offered the usual Crib Service on Christmas Eve and baptisms when requested. A well equipped, dedicated play area is available at all services under parental supervision. The usual Good Friday service for children was not held, to encourage attendance instead at the Passion Play in the city centre.

THE MINISTRY TO THE COMMUNITY; LOCAL, NATIONAL AND INTERNATIONAL

The parish hall continued to be used for a pre-school (run by St Barnabas C.E. Primary School). The pre-school uses it in the mornings and afternoons and it is also used by the church community for occasional social events, including Burns Night, and for private hire by parishioners

Other events in church included a brass band charity concert given by Worcester Concert Brass, and a pre-Christmas festival of Nativity Crib Sets. We continue to provide a well-cared for churchyard green area for those who walk dogs and bring their children to play on the green. Thanks to all volunteers who keep our grounds so beautifully.

Ongoing ministry to Regency High School, St Barnabas School and Bishop Perowne Academy included taking part in Easter, Harvest and Christmas services, sometimes in year groups, and school visits by the chaplaincy team when possible. Our commitment to and relationship with St Barnabas CofE Primary School and Bishop Perowne Church of England College, being the two church schools in the parish, is particularly strong.

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MISSION GIVING GROUP

The Mission Fund is allocated 10% of the previous year's total donations from the Planned Giving Scheme and the Sunday morning service plate collections.

This Mission Fund allowance is allocated on a quarterly basis and donations are usually made around Lent, Harvest time and at Christmas. The committee meets to discuss options and ideas and donation allowances, usually divided between Local, National and International charities and Diocesan Mission Links. The suggested payments are then formally agreed by the PCC. A list of donations together with information and acknowledgements are put on the Mission Fund Notice Board at the back of the Church.

Our Christmas shoe box appeal for St. Paul's Hostel and Maggs Day centre, coordinated by Mary James, resulted in a total of 150 boxes and bags being donated to the two charities. We thank Britannia Square residents and the United Reformed church, as well as our Cluster of churches and many friends for their generosity in time and money. The boxes/bags were blessed in church on Wednesday 18th December 2024.

The Children's Society Box collection was co-ordinated by John Dentith and £199.69 was raised this year.

2024 Mission Fund Giving

Local:

Acorns Children's Hospice	£200
Angel Tree Project, Long Lartin Prison	£200
Easter Passion Play in Worcester	£200
Worcester Foodbank	£200
Farming Community Network	£250
Good Soil, Top Barn Worcester	£250
New Hope Worcester	£250
St Paul's Hostel for the Homeless	£200
WCWR (Worcester City Welcomes Refugees)	£200

International:

Bishop John's Lent Appeal for Friends of the Holy Land	£500
Christian Aid Week	£300
Christian Aid/DEC Middle East Humanitarian Appeal	£200
Mary's Meals Harvest Appeal	£250
Church Mission Society Ireland	£300
Water Aid Harvest Appeal	£250

Total Donations for 2024:	£3,750
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MAGDEBURG LINK

It was still not possible to welcome a party of visitors to the parish in 2024. E-mail contact is being maintained.

WORSHIP

- One Eucharist each on Sunday morning and on Wednesday morning, except for
- One Sunday morning service per month, usually but not exclusively the first Sunday, which is designated as Something Else Sunday, and when a non-Eucharistic service is held. This is led by members of the volunteer leadership in worship team, and one Wednesday service likewise.
- A new Sunday evening non-liturgical service called Crossroads was introduced during 2024.
- When there is a fifth Sunday in the month, a cluster Eucharist service is held for the combined congregations of the three cluster parishes. This is held in one of the cluster church buildings, by rotation.

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- Seasonal services including Ash Wednesday, Lent, Holy Week and our Patronal Festival were held as usual, plus Christmas services and schools carol services and other worship events.
- Our prayer request 'post-box' which was installed outside the main church doors continues to be used, often by non-church members. It is opened regularly and the prayer requests are actioned.
- Regular bible study courses which recommenced following the Covid interruption were paused for much of 2024, but will be reintroduced in 2025.

Our leadership in worship team continued to benefit from the support of: Revd Andrew Gandon, as a retired priest with Permission to Officiate (PTO), who also runs the house Bible Study group and offers pastoral support: Revd Jonathan Kimber who has joined our congregation has now also been granted Permission to Officiate by the Bishop, and is therefore a welcome addition to the team. Revd Sooz Magee joined us in July 2024 as a curate in training.

Julie Berrow continued her valued contribution as Licensed Lay Minister, and is now also training for ordination.

Judith and Chris Ford formerly inspired the PCC and congregation as ECO-reps, up until the time of Judy's untimely death in May 2023. Sue Martyr has now taken up the challenge as their replacement.

The Audio-Visual system continued to provide new and creative ways to engage in worship and to welcome those people who come who are more familiar with using this technology, as an aid to more involvement with what happens in church. It is also used on other occasions, such as school visits and services and social events.

Thanks are due to those who contribute to Sunday worship by welcoming people, making music, reading, leading intercessions, counting money, flower arranging and generally preparing the church. And to the many people who also give their time and effort during the week to ensure the smooth running and upkeep of the church and church hall; both of which had maintenance and repair works done to them to keep them fit for purpose.

MUSIC

The Viscount digital organ has now been in place for almost 4 years and continues to provide effective accompaniment for services, with its recording facility showing its worth. The position of the console has made the life of the organist much easier for both hearing the singing (a challenge from the old organ console) and being able to see what's going on, not only at regular services but at wedding and funerals.

The Nicholson pipe organ was given its annual tuning and maintenance in December, though it is little used now (the digital's convenience and effectiveness rather supplant its usefulness). At the time of purchase of the Viscount, the PCC determined that we should keep the pipe organ in working order for 5 years which will be reached in Feb 26. It might be time to start discussions.

Unfortunately the digital electric piano used on 'band' Sundays developed faults which were not repairable, and it has therefore come to the end of its working life. Whilst funds are raised for its replacement, our portable instrument is brought into use when needed.

Music for worship can now be more varied, as the use of our audio-visual system means that we are not tied to one hymn book.

Thanks are due to Brian, John, Andy, Guy, Jonathan and Steve who make a great contribution to the music, and also to Brian and John for maintaining the music rota. We are also particularly grateful to John Hocking, who though he is no longer our permanent organist continues to provide music for us at regular intervals, to a laudable and highly professional standard.

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CHRIST CHURCH

Further discussions continued in 2024 regarding our church presence on the Tolladine Estate and in the Tolly Centre, pending the resolution of fabric issues in the chapel itself. These works were commenced in the autumn and are now complete. For the patronal festival, Christ the King, a cluster Eucharist service was held in the community hall, at which we were pleased to welcome the Bishop of Dudley, the Rt Revd Martin Gorick.

FINANCIAL REVIEW

The funds of the church were deployed to support the general activities of the church in St Barnabas with Christ Church, to improve the facilities offered by the church hall including redecoration, and for other projects which are mentioned in the notes to the accounts where all designated and restricted funds are listed.

The effects of the Covid-19 Pandemic continued to leave an impact on attendance numbers and parish finances. However, due to the continued generosity of our church members, together with some very welcome financial support from the diocese, this impact has been minimized as far as possible and the PCC's finances remain in good health.

RESERVES POLICY

The PCC plans its payments as far as possible to match the timing of its receipts. It seeks to maintain general unrestricted reserves of a sufficient amount to cover such variations in the timings of payments and receipts as are nevertheless likely to occur. Any additional operating surpluses are transferred to designated reserves covering areas where future expenditure is thought likely to be required – for example for the fabric of the Church. Should there be an operating deficit in the general fund, this is dealt with by means of transfers from such designated reserves which, in the view of the PCC, may be afforded. Receipts where the donor specifies the purpose of the payment, either explicitly or implicitly, are placed into restricted funds and are recorded in the year they are received even if the intention of the donor is to cover several year's expenditure.

The General Fund

The unrestricted general fund deals with the consolidated ongoing activities of both of the churches. For more information about the General and Unrestricted Funds, the financial statements refer.

The Restricted Fund

The Funds held as restricted can be found in the financial statements.

THE FUTURE

The PCC plans to undertake the following in 2025:

Continue to develop our ministry within our cluster group, under the guidance of our Priest-in-charge Revd Sarah Northall and a new Area Dean (when that person is appointed to succeed the Revd Canon Diane Cooksey), and continue to foster relationships.

The further development of Lay Ministry including that of our Licensed Lay Minister and our ALM's

Continue our sense of being an 'Invitational' Church; remaining open to the community and being able to provide safe and sacred space as well as use as a venue

Faith Courses for children and adults, including when appropriate joint courses with our cluster colleagues.

Develop the ministry of children and young people, especially through our work in local schools.

The continued development of our coffee and chat morning.

Consider options for improving access to the church entrance off Church Road.

Expand our hymn repertoire and continue to welcome the Music Group.

Continue being an Eco-Church with a view to improving our carbon footprint, building on the achievement of our Silver Award.

Consider options for the future for church life at Christ Church, now that fabric repairs to make it more fit for purpose have been completed.

ST BARNABAS WITH CHRIST CHURCH

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL **FOR THE YEAR ENDED 31 DECEMBER 2024**

PCC MEMBERS' RESPONSIBILITIES

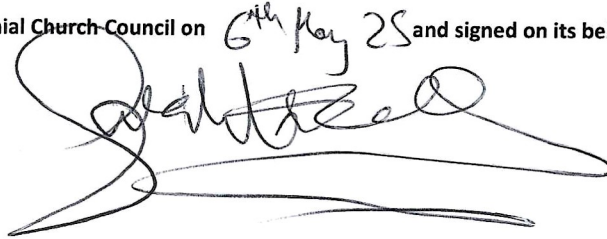
The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 6th May 25 and signed on its behalf by:

Rev'd Sarah Northall

A handwritten signature in black ink, appearing to read 'Sarah Northall', written over a horizontal line.

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
ST BARNABAS WITH CHRIST CHURCH**

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2024 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I can confirm that there are no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Richard Dunkley FCCA CTA
RD Accounting Ltd
12C Two Locks
Hurst Business Park
Brierley Hill
West Midlands
DY5 1UU**

Date :

ST BARNABAS WITH CHRIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds		Designated Funds	Total Unrestricted Funds		Restricted Funds	Total Funds	
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
	2	63,189	-	-	63,189	14,775	77,964	58,160	
	3	4,386	15,300	-	19,686	-	19,686	19,383	
	4	250	-	-	250	-	250	105	
	5	2,752	-	-	2,752	-	2,752	1,418	
Total Income and Endowments		70,577	15,300	-	85,877	14,775	100,652	79,066	
EXPENDITURE ON									
	6	69,686	19,610	-	89,296	11,132	100,428	84,733	
Total Expenditure		69,686	19,610	-	89,296	11,132	100,428	84,733	
Net gains / (losses) on investments		-	-	-	-	-	-	-	
NET INCOME / (EXPENDITURE)		891	(4,310)	-	(3,419)	3,643	224	(5,667)	
Transfers between Funds		2,250	(2,250)	-	-	-	-	-	
Net movement in funds		3,141	(6,560)	-	(3,419)	3,643	224	(5,667)	
Balance Brought Forward 1 January 2024		13,796	79,496	-	93,292	46,518	139,810	145,477	
Balance Carried Forward 31 December 2024		16,937	72,936	-	89,873	50,161	140,034	139,810	

ST BARNABAS WITH CHRIST CHURCH

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

		2024		2023	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible assets	9		39,622		47,767
			<u>39,622</u>		<u>47,767</u>
CURRENT ASSETS					
Debtors and prepayments	10	1,063		1,022	
Cash at bank and in hand		110,036		97,913	
		<u>111,099</u>		<u>98,935</u>	
LIABILITIES					
Creditors - Amounts falling due within one year	11	<u>10,687</u>		<u>6,892</u>	
NET CURRENT ASSETS			<u>100,412</u>		<u>92,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>140,034</u>		<u>139,810</u>
TOTAL NET ASSETS			<u><u>140,034</u></u>		<u><u>139,810</u></u>
<u>PARISH FUNDS</u>					
Unrestricted funds			16,937		13,796
Designated funds	14		72,936		79,496
Restricted funds	13		50,161		46,518
			<u>140,034</u>		<u>139,810</u>

Approved by the Parochial Church Council on

and signed on its behalf by:

Revd. Sarah Northall

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention except for the valuation of investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised when received. Grants and legacies are recognised when receivable (that is, when the body giving the grant or legacy confirms the amount and date of the disbursements, that the PCC has met all the terms of the grant or legacy and that it is legally entitled to the disbursement).

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Rental income from letting the Church Hall is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories within the SOFA. General support costs are held with the General Fund.

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NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024** (continued)

1. ACCOUNTING POLICIES (Continued)

As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Governance costs include the cost of PCC meetings and independent financial review if charged.

Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, although not a liability, and is included in the balance sheet as a liability. Parish share overpaid is treated as a prepayment against next year's agreed share.

Liabilities

Liabilities are recognised as soon as the legal or constructive obligation arises.

Fixed assets

Consecrated property and movable church furnishings

Consecrated property of any kind is excluded from the accounts by s.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory and can be inspected (at any reasonable time). For inalienable property acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2005 will be capitalised and depreciated in the accounts over their currently estimated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated buildings or on individual items under £1,500 net of VAT (£1800 inclusive of VAT) is written off.

The Hall Screen purchased in 2014 is being written off over its expected life of 10 years on a straight line basis.

The church boiler purchased in 2018 is being written off over its expected life of 10 years on a straight line basis.

Other fixture, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of less than £1,800 inclusive of VAT are written off when the asset is acquired.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024** (continued)

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Both realised and unrealised gains/(losses) are shown under 'net gains/(losses) on investments' section of the SoFA.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds are general funds available for the general objectives of the church. Designated funds are funds that have been set aside by the PCC for particular purposes; the PCC may change the designated purpose should circumstances change.

Restricted funds can only be used for the purposes for which they have been given within the objectives of the church. The cost of raising and administering such funds, if any, are charged against those specific funds.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted	Designated	Total Unrestricted Funds	Restricted	Total 2024	Total 2023
	£	£	£	£	£	£
Planned Giving	38,136	-	38,136	-	38,136	40,276
Tax Recoverable	4,371	-	4,371	-	4,371	4,812
Collections	1,623	-	1,623	-	1,623	1,396
Donations	550	-	550	14,775	15,325	255
Grants	18,509	-	18,509	-	18,509	11,421
	63,189	-	63,189	14,775	77,964	58,160

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

Grants received, included in the above, are as follows:

	Total 2024 £	Total 2023 £
Minor Repairs Grant	1,170	-
Low Income Grant	17,139	11,421
	<u>18,309</u>	<u>11,421</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Designated	Total Unrestricted Funds	Restricted	Total 2024	Total 2023
	£	£	£	£	£	£
Church Hall Lettings	50	15,300	15,350	-	15,350	14,562
Fees	4,043	-	4,043	-	4,043	4,481
Parish Magazine	128	-	128	-	128	150
Traidcraft Sales	-	-	-	-	-	44
Flowers	165	-	165	-	165	146
	<u>4,386</u>	<u>15,300</u>	<u>19,686</u>	<u>-</u>	<u>19,686</u>	<u>19,383</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted	Designated	Total Unrestricted Funds	Restricted	Total 2024	Total 2023
	£	£	£	£	£	£
Fundraising	250	-	250	-	250	105
	<u>250</u>	<u>-</u>	<u>250</u>	<u>-</u>	<u>250</u>	<u>105</u>

5. INCOME FROM INVESTMENTS

	Unrestricted	Designated	Total Unrestricted Funds	Restricted	Total 2024	Total 2023
	£	£	£	£	£	£
Bank Interest	2,752	-	2,752	-	2,752	1,418
	<u>2,752</u>	<u>-</u>	<u>2,752</u>	<u>-</u>	<u>2,752</u>	<u>1,418</u>

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Designated	Total Unrestricted Funds	Restricted	Total 2024	Total 2023
	£	£	£	£	£	£
Missionary and charitable giving	-	3,750	3,750	-	3,750	4,150
Diocesan parish share	50,139	-	50,139	-	50,139	42,421
Fees payable to the diocese	1,956	-	1,956	-	1,956	2,512
Church running and maintenance	11,370	-	11,370	7,116	18,486	12,701
Churchyard upkeep	720	-	720	-	720	810
Church Hall running costs	933	12,872	13,805	-	13,805	9,364
Upkeep of services	854	-	854	-	854	784
Education	160	-	160	-	160	-
Music	590	-	590	-	590	883
Tolladine Mission expenditure	-	-	-	-	-	775
Sundry	29	-	29	-	29	60
Travel costs	-	-	-	-	-	105
Depreciation	1,141	2,988	4,129	4,016	8,145	8,719
Bank charges	66	-	66	-	66	81
Independent Examiner's Fee	1,728	-	1,728	-	1,728	1,368
	69,686	19,610	89,296	11,132	100,428	84,733

7. COST OF INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES

The amount payable to the independent examiner in respect of the cost of preparation of the financial statements and external scrutiny for the year ended 31 December 2024 was £1,380 (2023: £1,320).

8. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received any remuneration or other benefits for their work on the PCC for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TRUSTEES' EXPENSES

No trustee was paid any expenses for the year ended 31 December 2024 (2023: £Nil).

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

9. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £
Cost	
As at 1 January 2024	87,213
Additions	-
Disposals	-
As at 31 December 2024	<u>87,213</u>
Depreciation	
As at 1 January 2024	39,446
Charge for the year	8,146
Disposals	-
As at 31 December 2024	<u>47,592</u>
Net Book Value at 31 December 2024	<u>39,621</u>
Net Book Value at 1 January 2024	<u>47,767</u>

10. DEBTORS

	Total 2024 £	Total 2023 £
Gift Aid recoverable	1,063	1,022
	<u>1,063</u>	<u>1,022</u>

11. CREDITORS

	Total 2024 £	Total 2023 £
Diocesan Fees (note 14)	7,076	5,120
Accruals	3,610	1,773
	<u>10,686</u>	<u>6,892</u>

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

12. FUNDS RECEIVED AS AGENT

The PCC acts as an agency for the Diocese for the receipt of fees for weddings and funerals and for the payment of fees to officiating NSMs and retired ministers. The PCC receives an administration fee of 5% of the gross amounts involved for this service. Net fees due to the Diocese for the year ended 31 December 2024 are as follows:

Balance owing at 1 January 2024	5,120
Gross fees collected during 2024	2,059
Admin fee retained (5%)	(103)
As at 31 December 2024	<u>7,076</u>
 Fees paid in the year	 -
Balance owing at 31 December 2024	<u>7,076</u>

ST BARNABAS WITH CHRIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024** (continued)

13. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 Jan-24	Incoming resources	Resources expended	Gains on Investments	Transfers between funds	Balance at 31 Dec-24
	£	£	£	£	£	£
Christ Church Refurbishment	-	14,775	(7,116)	-	-	7,659
Hall Appeal Fund	14,157	-	-	-	-	14,157
Hall Appeal Funds – Disabled facilities	3,613	-	-	-	-	3,613
Fundraising: Magdeburg Visit	2,850	-	-	-	-	2,850
Youth Pilgrimage Fund	887	-	-	-	-	887
Fabric Fund	247	-	-	-	-	247
Church Boiler Fund	8,728	-	(2,181)	-	-	6,547
Organ Fund	13,251	-	(1,835)	-	-	11,416
Fabric Fund	2,785	-	-	-	-	2,785
	46,518	14,775	(11,132)	-	-	50,161

Restricted funds are held for the following purposes:

Christ Church Refurbishment	Funds raised for the refurbishment of the Christ Church building
Hall Appeal Fund	Funds for Parish Hall related development
Fundraising: Madgeburg Visit	Funds raised for Magdeburg Hospitality
Youth Pilgrimage Fund	Funds raised for youth pilgrimage/camp
Fabric fund held as shares	Restricted fabric reserves held in the form of shares
Fabric Fund	Funds held for the Fabric of the building
Organ Fund	Funds spent on a new digital organ held for depreciation purposes
Church Boiler Fund	Funds spent on the replacement boiler held for depreciation purposes

ST BARNABAS WITH CHRIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024** (continued)

14. DESIGNATED FUNDS

	Balance at 1 Jan-24	Incoming resources	Resources expended	Gains on Investments	Transfers between funds	Balance at 31 Dec-24
	£	£	£	£	£	£
Hall Boiler Reserve	14,144	-	(928)	-	-	13,216
Hall Maintenance Reserve	29,943	15,300	(13,124)	-	(6,000)	26,119
Mission Giving	-	-	(3,750)	-	3,750	-
General Fabric Reserve	492	-	-	-	-	492
Donations Unallocated	26,779	-	-	-	-	26,779
AV Equipment	7,300	-	(1,808)	-	-	5,492
Music Director	798	-	-	-	-	798
Music	40	-	-	-	-	40
	79,496	15,300	(19,610)	-	(2,250)	72,936

The main designated funds held are for the following purposes:

Hall Boiler Reserve	To ensure the church can maintain the Hall boiler.
Hall Maintenance Reserve	To ensure the church can keep the hall fit for purpose.
Mission Giving	To support Mission Giving
General Fabric Reserve	To provide for future fabric repairs
Donations Unallocated	Monies set aside in anticipation of significant future expenditure.
AV Equipment	Funds spent on AV equipment held for depreciation purposes.
Music Director	Organist payments
Music	To provide for future purchases of music resources

15. MAIN TRANSFERS BETWEEN FUNDS

The main transfers during the year were as follows:

1. £6,000 from Hall Maintenance to cover general maintenance
2. The deficit on the Mission Giving Fund has been covered by a transfer from the General Fund.

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

16. ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets £	Investments £	Current Assets £	Creditors £	Net Assets £
Unrestricted Funds	20,555	-	80,004	10,686	89,873
Restricted Funds	19,066	-	31,095	-	50,161
	39,621	-	111,099	10,686	140,034

19. RELATED PARTY TRANSACTIONS

There are no related party transactions to report.