

REGISTERED CHARITY NUMBER: 1158894

ST BARNABAS WITH CHRIST CHURCH, WORCESTER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

ST BARNABAS WITH CHRIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2023

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The PCC members (the trustees) present their annual report and accounts for the year ended 31 December 2022 which comply with the Church Accounting Regulations 2006 and the Charity Commission's Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

St Barnabas with Christ Church is part of the Diocese of Worcester within the Church of England. The correspondence address is The Vicarage, Cranham Drive, Worcester, WR4 9PA. The charity registration number is 1158894.

Members of the Parochial Church Council (PCC) are either *ex officio* or elected annually at the Annual Parochial Church Meeting (APCM) in accordance with the Church of England's Church Representation Rules. The voting members of the PCC are also Trustees of the charity.

The members of the PCC during the period from 1 January 2023 until the date this report was approved were:

Voting members:

Priest-in-Charge	Revd Sarah Northall	(Interim to 10 July 2023)
Associate Priest	Revd Rosie Moss	(From 10 July 2023)
Churchwarden	Rachel Chalmers	Also Parish Safeguarding Officer
Deanery Synod Reps	John Dentith	(Ex-officio as Diocesan Synod member)
		Also PCC Lay Chair
		Also Joint PCC Secretary (from 14 May 2023)
	Sue Martyr	(To 14 May 2023)
	Marian Bailey	
	Mary James	(From 14 May 2023)
Elected members	Helen Platt	
	Jackie Campbell	Also Joint PCC Secretary (from 14 May 2023)
	Ann Bryant	
	Sue Martyr	
	Julie Berrow	Also LLM
	Judith Ford	Also PCC Secretary (to 8 May 2023)
	Sue Sykes	
	Philippa Hawkins	
	Margaret Gandon	(From 14 May 2023)
Co-opted members	Aidan Melarkey	Also PCC Treasurer
	Vanessa Haddleton	(From 14 May 2023)
Non-Voting members:		
Licensed Lay Minister	Julie Berrow	

STRUCTURE, GOVERNANCE AND MANAGEMENT

ST BARNABAS WITH CHRIST CHURCH

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2023

Having been licensed on the 17 August 2022 as Interim Priest-in-Charge, the Revd Sarah Northall was formally licensed as Priest-in-Charge on the 10 July 2023, alongside her existing duties as the Vicar of Worcester St Wulstan.

The appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. All members of the PCC are also trustees of the Charity.

The PCC met formally seven times during the year. It also operated through subcommittees which met between full PCC meetings. These are the Standing Committee which has power to transact the business of the PCC between meetings subject to the direction of the PCC, and committees dealing with the Fabric of the church, with its Worship, with Outreach/Young People, with Pastoral Matters, with Mission Giving, with Events and Publicity and with the Parish Hall.

COVID-19 PANDEMIC

All of the following activities and processes were affected to some extent by the aftermath of the Covid-19 Pandemic, albeit less so than in 2020, 2021 and 2022, in that attendance numbers have still not recovered to pre-pandemic levels. Despite this the Priest-in-Charge and PCC together with a significant level of support from church members continued to make every effort to provide spiritual and pastoral ministry to our parish community, whether church-goers or not.

RESPONSIBILITIES

St Barnabas with Christ Church PCC has the responsibility of co-operating with the Priest-in-Charge in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for St Barnabas Church and Church Hall. The Christ Church chapel is retained by the Diocese for use by the Parish out of the lease of the Tolly Centre to the Local Authority. The inventory of the contents of the church was updated by Margaret Gandon and checked in March/April 2023 prior to the APCM.

STAFF AND VOLUNTEERS

The Diocese provided the stipend of the Priest-in-Charge (who resides in the Vicarage of Worcester St Wulstan). The Associate Priest licensed to the parish in July 2023 (jointly with the parishes of Worcester St Wulstan and Worcester St Nicholas) is a self-supporting minister and is therefore non-stipendiary. The PCC covered payments to the organist and the church cleaner. Otherwise volunteers provided the backbone of the Churches' activities. Members of the church played active roles in the church worship as readers, intercessors, musicians, flower arrangers, gardeners, refreshments, bereavement visitors, administrators, treasurers, worship leaders and volunteers.

PARISH ELECTORAL ROLL

At the end of 2023, there were 72 church members on the Electoral Roll, of which 25 lived outside the parish.

OBJECTIVES AND ACTIVITIES

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities. The objective of the PCC is the promotion of the whole mission of the Church of England in the Ecclesiastical Parish of St Barnabas with Christ Church. All public worship is provided free of charge and is open to all. The activities include:-

- the provision of sacred spaces, open to all, for the purpose of personal prayer, and for the use of local schools,
- pastoral work including the visiting of the sick and bereaved
- the teaching of the Christian faith
- the provision of community events open to all
- the provision of chaplaincy services to local schools
- the relief of poverty and hardship

SAFEGUARDING

Rachel Chalmers, the Parish Safeguarding Officer, ensured that the PCC remained compliant with the current legislation.

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GENERAL DATA PROTECTION REGULATIONS

The PCC continued to operate within these regulations.

COMMUNICATIONS

We continued to run an effective and up to date website and Facebook page: Thanks to Julie Berrow, Jackie Campbell and Penny Evers.

ACHIEVEMENTS AND PERFORMANCE

THE MINISTRY TO THE YOUNG

We were pleased to welcome Guides and Brownies, and also the Scouts and Cubs to our Remembrance Day service.

Our services encourage participation of as many children and young people as are present and who would like to – including welcoming, reading and saying the prayers. In being involved they are learning about what we do in church and why.

Sue Sykes and Judith Ford faithfully led the Open the Book sessions at St. Barnabas School every Monday in term time.

Green Lane Pre-school continues to meet in the church hall. This includes the provision of part of the Rectory garden for use as a forest school, including the installation of bird boxes and insect bug hotels. The PCC is pleased to host this successful co-operation with our nearest school.

ST BARNABAS RECTORY

The Rectory is no longer required by the diocese, and is to be marketed for sale. It is hoped that the area of garden utilized by the Pre-school may be transferred to the parish by the diocese, so that the forest school arrangement may continue.

THE MINISTRY TO FAMILIES

In 2023 the church offered the usual Crib Service on Christmas Eve and baptisms when requested. A well equipped dedicated play area is available at all services under parental supervision. The usual Good Friday service for children was not held, to encourage attendance instead at the Passion Play in the city centre.

THE MINISTRY TO THE COMMUNITY; LOCAL, NATIONAL AND INTERNATIONAL

The parish hall continued to be used for a pre-school (run by St Barnabas C.E. Primary School). The pre-school uses it in the mornings and afternoons and it is also used by the church community for occasional social events, including Burns Night, and for private hire by parishioners

Other events in church included a brass band charity concert given by Worcester Concert Brass, and a weekend festival of Nativity Crib Sets. We continue to provide a well-cared for green area for those who walk dogs and bring their children to play on the green. Thanks to Ann and Dave Bryant, Helen Platt and other volunteers for keeping our grounds so beautifully.

Ongoing ministry to Regency High School, St Barnabas School and Bishop Perowne Academy included taking part in Easter, Harvest and Christmas services, sometimes in year groups, and school visits by the chaplaincy team when possible. Our commitment to and relationship with St Barnabas CofE Primary School and Bishop Perowne Church of England College, being the two church schools in the parish, is particularly strong.

Mission Giving Group

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The Mission Fund is allocated 10% of the previous year's total donations from the Planned Giving Scheme and the Sunday morning service plate collections.

This Mission Fund allowance is allocated on a quarterly basis and donations are usually made around Lent, Harvest time and at Christmas. The committee meets to discuss options and ideas and donation allowances, usually divided between Local, National and International charities and Diocesan Mission Links. The suggested payments are then formally agreed by the PCC. A list of donations together with information and acknowledgements are put on the Mission Fund Notice Board at the back of the Church.

Our Christmas shoebox appeal for the homeless, co-ordinated by Mary James, resulted in a total of 150 boxes which were given to St. Paul's Hostel and Maggs Day centre. We thank Regency High school, Britannia Square residents and the United Reformed Church as well as our own congregation and friends for their generosity. The boxes were blessed in church on Wednesday the 20 December 2021.

The Children's Society Box collection was co-ordinated by John Dentith and £137.07 was raised this year.

2023 Mission Fund Giving

Local:

Acorns Children's Hospice	£200
Behind The Smile	£150
Maggs Day Centre	£200
The Myriad Centre	£150
New Hope Worcester	£200
St Paul's Hostel	£200
St Richard's Hospice (in memory of Nancy Murray-Peters)	£100
WCWR (Worcester City Welcomes Refugees)	£100
Worcester Foodbank	£200
Worcestershire & Dudley Historic Churches Trust	£100

National:

Church Urban Fund	£200
Eco Church Project	£200
PSP Association	£200

International:

Bishop John's Lent Appeal for Diocese of Peru	£250
British Red Cross – Libya Flood Disaster	£200
British Red Cross – Morocco Earthquake Disaster	£200
DEC Turkey-Syria Earthquake Appeal 2023	£500
Mary's Meals	£200
Practical Action Harvest Appeal 2023	£200
Tearfund	£200
USPG Harvest Appeal 2023	£200

Total Donations for 2023: £4,150

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Magdeburg Link

It was still not possible to welcome a party of visitors to the parish in 2023, due to the after-effects of the pandemic. E-mail contact is being maintained.

Worship

- One Eucharist each on Sunday morning and on Wednesday morning, except for
- One Sunday morning service per month, usually the first Sunday, which is designated as Something Else Sunday, and when a non-Eucharistic service is held, led by members of the volunteer leadership in worship team, and one Wednesday service likewise.
- When there is a fifth Sunday in the month, a cluster Eucharist service is held for the combined congregations of the three cluster parishes. This is held in one of the cluster church buildings, by rotation.
- Seasonal services including Ash Wednesday, Lent, Holy Week and our Patronal Festival were held as usual, plus Christmas services and schools carol services and other worship events.
- Our prayer request 'post-box' which was installed outside the main church doors continues to be used, often by non-church members. It is opened regularly and the prayer requests are actioned.
- Regular bible study courses which recommenced following the Covid interruption continued during 2023.

Our leadership in worship team continued to benefit from the support of: Revd Andrew Gandon, as a retired priest with Permission to Officiate (PTO), who also continued to run the house Bible Study group and offer pastoral support: Revd Jonathan Kimber who has joined our congregation has now also been granted Permission to Officiate by the Bishop, and is therefore a welcome addition to the team.

Julie Berrow continued her valued contribution as Licensed Lay Minister.

Judith and Chris Ford inspired the PCC and congregation as ECO-reps, up until the time of Judy's untimely death in May 2023. Replacement arrangements have not yet been put in place.

The Audio Visual system continued to provide new and creative ways to engage in worship and to welcome those people who come who are more familiar with using this technology, as an aid to more involvement with what happens in church. It is also used on other occasions, such as school visits and services and social events.

Thanks are due to those who contribute to Sunday worship by welcoming people, making music, reading, leading intercessions, counting money, flower arranging and generally preparing the church,. And to the many people who also give their time and effort during the week to ensure the smooth running and upkeep of the church and church hall; both of which had maintenance and repair works done to them to keep them fit for purpose.

Music

Music over the last year has continued more or less as before with adaptations to the changes in services - notably at the first Sunday in the month, which in future will usually be non-Eucharistic. The recording facility on the digital organ has proven its worth with weekday services now having access to accompanied hymns as well as those Sundays when no organist has been available. Thanks are due to Mary James who has shown her virtuosity in managing the sequencer system. The Viscount digital organ has now been in place for almost three years.

The pipe organ continues to be used periodically though perhaps less frequently. We are committed to continue tuning and minor maintenance on the instrument. The organ tuner fitted a new housing to cover the coupling around the blower to protect it from the encroachment of cleaning equipment and other items. At this time we discussed some ongoing problems with the action (corrosion of tracker and sticker wires and de-naturing of leathers). These are symptoms of the general deterioration of the organ. Any further repair/replacement of these would be a large and costly undertaking and may no longer be value for money

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Thanks are due to Brian, John, Andy, Guy, Jonathan and Steve who make a great contribution to the music on the 1st and 3rd Sundays, and also to Brian for his support behind the scenes in developing the music selection system spreadsheet.

CHRIST CHURCH

Further discussions continued in 2023 regarding our church presence on the Tolladine Estate and in the Tolly Centre, pending the resolution of fabric issues in the chapel itself. For the patronal festival, Christ the King, a Eucharist service was held in the community hall, as was also the October fifth-Sunday Cluster Eucharist.

FINANCIAL REVIEW

The funds of the church were deployed to support the general activities of the church in St Barnabas with Christ Church, to improve the facilities offered by the church hall and for other projects which are mentioned in the notes to the accounts where all designated and restricted funds are listed (page .

The effects of the Covid-19 Pandemic inevitably left an impact on parish finances. However, due to the continued generosity of our church members, together with some very welcome financial support from the diocese and the local authority, this impact has been minimized as far as possible and the PCC's finances remain in good health.

Reserves Policy

The PCC plans its payments as far as possible to match the timing of its receipts. It seeks to maintain general unrestricted reserves of a sufficient amount to cover such variations in the timings of payments and receipts as are nevertheless likely to occur. Any additional operating surpluses are transferred to designated reserves covering areas where future expenditure is thought likely to be required – for example for the fabric of the Church. Should there be an operating deficit in the general fund, this is dealt with by means of transfers from such designated reserves which, in the view of the PCC, may be afforded. Receipts where the donor specifies the purpose of the payment, either explicitly or implicitly, are placed into restricted funds and are recorded in the year they are received even if the intention of the donor is to cover several year's expenditure.

The General Fund

The unrestricted general fund deals with the consolidated ongoing activities of both of the churches. For more information about the General and Unrestricted Funds, the financial statements refer.

The Restricted Fund

The Funds held as restricted can be found in the financial statements.

THE FUTURE

The PCC plans to undertake the following in 2024:

- Continue to develop our ministry within our cluster group, under the guidance of our Priest-in-charge Revd Sarah Northall and Area Dean Revd Canon Diane Cooksey and continue to foster relationships.
- The further development of Lay Ministry including that of our Licensed Lay Minister and our ALM's.
- Continue our sense of being an 'Invitational' Church; remaining open to the community and being able to provide safe and sacred space as well as use as a venue.
- Discover how to further utilize the support of our Mission Accompanier, Andy Campbell.
- Faith Courses for children and adults, including when appropriate joint courses with our cluster colleagues.
- Develop the ministry of children and young people, especially through our work in local schools.
- The continued development of our coffee and chat morning
- Consider options for improving access to the church entrance off Church Road
- Expand our hymn repertoire and continue to welcome the Music Group
- Continue being an Eco-Church with a view to improving our carbon footprint, building on the achievement of our Silver Award whilst seeking to re-establish our eco-team.

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- Consider options for the future for church life at Christ Church, and progress plans for fabric repairs to make it more fit for purpose, following its prolonged closure since the Covid pandemic.

PCC MEMBERS' RESPONSIBILITIES

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

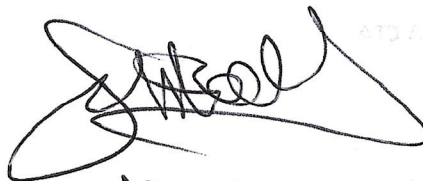
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on

and signed on its behalf by:

3 April 2024

Revd Sarah Northall



PRICET is correct

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
ST BARNABAS WITH CHRIST CHURCH

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2023 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I can confirm that there are no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Dunkley FCCA CTA
RD Accounting Ltd
12C Two Locks
Hurst Business Park
Brierley Hill
West Midlands
DY5 1UU

Date :

ST BARNABAS WITH CHRIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		<u>Unrestricted</u>	<u>Designated</u>	<u>Total</u>		<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Funds</u>	<u>Funds</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>2023</u>	<u>2022</u>
						<u>£</u>	<u>£</u>
INCOME AND ENDOWMENTS FROM							
Grants, donations and legacies	2	58,160	-	58,160	-	58,160	64,596
Income from charitable activities	3	4,675	14,708	19,383	-	19,383	20,408
Other trading activities	4	105	-	105	-	105	385
Income from investments	5	1,418	-	1,418	-	1,418	660
Total Income and Endowments		64,358	14,708	79,066	-	79,066	86,049
EXPENDITURE ON							
Charitable activities	6	62,870	17,072	79,942	4,791	84,733	81,487
Total Expenditure		62,870	17,072	79,942	4,791	84,733	81,487
Net gains / (losses) on investments		-	-	-	-	-	25
NET INCOME / (EXPENDITURE)		1,488	(2,364)	(876)	(4,791)	(5,667)	4,587
Transfers between Funds	15	(5,050)	4,275	(775)	775	-	-
Net movement in funds		(3,562)	1,911	(1,651)	(4,016)	(5,667)	4,587
Balance Brought Forward 1 January 2023		17,358	77,585	94,943	50,534	145,477	140,890
Balance Carried Forward 31 December 2023		13,796	79,496	93,292	46,518	139,810	145,477

ST BARNABAS WITH CHRIST CHURCH

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023


	<u>Notes</u>	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		47,767		56,088
			<u>47,767</u>		<u>56,088</u>
CURRENT ASSETS					
Debtors and prepayments	10	1,022		1,200	
Cash at bank and in hand		97,913		94,428	
		<u>98,935</u>		<u>95,628</u>	
LIABILITIES					
Creditors - Amounts falling due within one year	11	<u>6,892</u>		<u>6,239</u>	
NET CURRENT ASSETS					
			<u>92,043</u>		<u>89,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>139,810</u>		<u>145,477</u>
TOTAL NET ASSETS					
			<u><u>139,810</u></u>		<u><u>145,477</u></u>
PARISH FUNDS					
Unrestricted funds			13,796		17,358
Designated funds	14		79,496		77,585
Restricted funds	13		46,518		50,534
			<u>139,810</u>		<u>145,477</u>

Approved by the Parochial Church Council on

3 April 2024

Revd. Sarah Northall

and signed on its behalf by:


P. Left Li - Chap

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention except for the valuation of investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised when received. Grants and legacies are recognised when receivable (that is, when the body giving the grant or legacy confirms the amount and date of the disbursements, that the PCC has met all the terms of the grant or legacy and that it is legally entitled to the disbursement).

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Rental income from letting the Church Hall is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories within the SOFA. General support costs are held with the General Fund.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

1. ACCOUNTING POLICIES (Continued)

As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Governance costs include the cost of PCC meetings and independent financial review if charged.

Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, although not a liability, and is included in the balance sheet as a liability. Parish share overpaid is treated as a prepayment against next year's agreed share.

Liabilities

Liabilities are recognised as soon as the legal or constructive obligation arises.

Fixed assets

Consecrated property and movable church furnishings

Consecrated property of any kind is excluded from the accounts by s.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory and can be inspected (at any reasonable time). For inalienable property acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2005 will be capitalised and depreciated in the accounts over their currently estimated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated buildings or on individual items under £1,500 net of VAT (£1800 inclusive of VAT) is written off.

The Hall Screen purchased in 2014 is being written off over its expected life of 10 years on a straight line basis.

The church boiler purchased in 2018 is being written off over its expected life of 10 years on a straight line basis.

Other fixture, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of less than £1,800 inclusive of VAT are written off when the asset is acquired.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Both realised and unrealised gains/(losses) are shown under 'net gains/(losses) on investments' section of the SoFA.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds are general funds available for the general objectives of the church. Designated funds are funds that have been set aside by the PCC for particular purposes; the PCC may change the designated purpose should circumstances change.

Restricted funds can only be used for the purposes for which they have been given within the objectives of the church. The cost of raising and administering such funds, if any, are charged against those specific funds.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted	Designated	Total Unrestricted Funds	Restricted	Total 2023	Total 2022
	£	£	£	£	£	£
Planned Giving	40,276	-	40,276	-	40,276	38,667
Tax Recoverable	4,812	-	4,812	-	4,812	7,858
Collections	1,396	-	1,396	-	1,396	1,539
Donations	255	-	255	-	255	1,654
Grants	11,421	-	11,421	-	11,421	14,878
	58,160	-	58,160	-	58,160	64,596

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Grants received, included in the above, are as follows:

	Total 2023 £	Total 2022 £
WCC Discrepancy Fund	-	675
Heating Grant	-	2,614
Low Income Grant	11,421	11,589
	<u>11,421</u>	<u>14,878</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Total Unrestricted Funds £	Restricted £	Total 2023 £	Total 2022 £
Church Hall Lettings	-	14,562	14,562	-	14,562	13,876
Fees	4,481	-	4,481	-	4,481	6,335
Parish Magazine	150	-	150	-	150	138
Traidcraft Sales	44	-	44	-	44	21
Flowers	-	146	146	-	146	38
	<u>4,675</u>	<u>14,708</u>	<u>19,383</u>	<u>-</u>	<u>19,383</u>	<u>20,408</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted £	Designated £	Total Unrestricted Funds £	Restricted £	Total 2023 £	Total 2022 £
Fundraising	105	-	105	-	105	385
	<u>105</u>	<u>-</u>	<u>105</u>	<u>-</u>	<u>105</u>	<u>385</u>

5. INCOME FROM INVESTMENTS

	Unrestricted £	Designated £	Total Unrestricted Funds £	Restricted £	Total 2023 £	Total 2022 £
Dividends	-	-	-	-	-	-
Bank Interest	1,418	-	1,418	-	1,418	660
	<u>1,418</u>	<u>-</u>	<u>1,418</u>	<u>-</u>	<u>1,418</u>	<u>660</u>

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Designated	Total Unrestricted Funds	Restricted	Total 2023	Total 2022
	£	£	£	£	£	£
Missionary and charitable giving	-	4,150	4,150	-	4,150	4,000
Diocesan parish share	42,421	-	42,421	-	42,421	41,589
Other Ministry costs	-	-	-	-	-	-
Fees payable to the diocese	2,512	-	2,512	-	2,512	3,448
Church running and maintenance	12,430	271	12,701	-	12,701	9,679
Churchyard upkeep	810	-	810	-	810	900
Church Hall running costs	275	9,089	9,364	-	9,364	8,832
Upkeep of services	784	-	784	-	784	1,486
Education	-	-	-	-	-	128
Music	883	-	883	-	883	1,151
Tolladine Mission expenditure	-	-	-	775	775	345
Traidcraft purchases	-	-	-	-	-	92
Sundry	60	-	60	-	60	-
Travel costs	105	-	105	-	105	-
Depreciation	1,141	3,562	4,703	4,016	8,719	8,680
Bank charges	81	-	81	-	81	107
Independent Examiner's Fee	1,368	-	1,368	-	1,368	1,050
	62,870	17,072	79,942	4,791	84,733	81,487

7. COST OF INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES

The amount payable to the independent examiner in respect of the cost of preparation of the financial statements and external scrutiny for the year ended 31 December 2023 was £1,392 (2022: £1,320).

8. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received any remuneration or other benefits for their work on the PCC for the year ended 31 December 2023 nor for the year ended 31 December 2022.

TRUSTEES' EXPENSES

No trustee was paid expenses for the year ended 31 December 2022 totaling £804 (2021: one trustee totaling £804).

Members of the PCC who make purchases on behalf of the PCC using their own money are reimbursed for that expenditure only on production of invoices for the purchases involved.

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

9. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £
Cost	
As at 1 January 2023	86,814
Additions	399
Disposals	-
As at 31 December 2023	<u>87,213</u>
Depreciation	
As at 1 January 2023	30,726
Charge for the year	8,720
Disposals	-
As at 31 December 2023	<u>39,446</u>
Net Book Value at 31 December 2023	<u>47,767</u>
Net Book Value at 1 January 2023	<u>56,088</u>

10. DEBTORS

	Total 2023 £	Total 2022 £
Tax recoverable	1,022	1,200
	<u>1,022</u>	<u>1,200</u>

11. CREDITORS

	Total 2023 £	Total 2022 £
Trade Creditors	-	148
Diocesan Fees (note 14)	5,120	2,608
Accruals	1,773	3,483
Wages and Pensions	-	-
	<u>6,892</u>	<u>6,239</u>

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

12. FUNDS RECEIVED AS AGENT

The PCC acts as an agency for the Diocese for the receipt of fees for weddings and funerals and for the payment of fees to officiating NSMs and retired ministers. The PCC receives an administration fee of 5% of the gross amounts involved for this service. Net fees due to the Diocese for the year ended 31 December 2023 are as follows:

Balance owing at 1 January 2023	2,608
Gross fees collected during 2023	2,644
Admin fee retained (5%)	(132)
As at 31 December 2023	<u>5,120</u>
Fees paid in the year	-
Balance owing at 31 December 2022	<u>5,120</u>

13. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 Jan-23 £	Incoming resources £	Resources expended £	Gains on Investments £	Transfers between funds £	Balance at 31 Dec-23 £
Tolladine Mission	-	-	(775)	-	775	-
Hall Appeal Fund	14,157	-	-	-	-	14,157
Hall Appeal Funds – Disabled facilities	3,613	-	-	-	-	3,613
Fundraising: Magdeburg Visit	2,850	-	-	-	-	2,850
Youth Pilgrimage Fund	887	-	-	-	-	887
Fabric Fund	247	-	-	-	-	247
Church Boiler Fund	10,909	-	(2,181)	-	-	8,728
Organ Fund	15,086	-	(1,835)	-	-	13,251
Fabric Fund	2,785	-	-	-	-	2,785
	50,534	-	(4,791)	-	775	46,518

Restricted funds are held for the following purposes:

Roof fund	Funds raised for the future repair/refurbishment of the roof
Tolladine Mission	Funds raised for the Tolladine Mission
Hall Appeal Fund	Funds for Parish Hall related development
Fundraising: Madgeburg Visit	Funds raised for Magdeburg Hospitality
Youth Pilgrimage Fund	Funds raised for youth pilgrimage/camp
Fabric fund held as shares	Restricted fabric reserves held in the form of shares
Fabric Fund	Funds held for the Fabric of the building
Organ Fund	Funds spent on a new digital organ held for depreciation purposes
Church Boiler Fund	Funds spent on the replacement boiler held for depreciation purposes

14. DESIGNATED FUNDS

	Balance at 1 Jan-23	Incoming resources	Resources expended	Gains on Investments	Transfers between funds	Balance at 31 Dec-23
	£	£	£	£	£	£
Hall Boiler Reserve	15,072	-	(928)	-	-	14,144
Hall Maintenance Reserve	25,296	14,562	(9,915)	-	-	29,943
Flower Fund	-	146	(271)	-	125	-
Mission Giving	-	-	(4,150)	-	4,150	-
General Fabric Reserve	492	-	-	-	-	492
Donations Unallocated	26,779	-	-	-	-	26,779
AV Equipment	9,108	-	(1,808)	-	-	7,300
Music Director	798	-	-	-	-	798
Music	40	-	-	-	-	40
	77,585	14,708	(17,072)	-	4,275	79,496

The main designated funds held are for the following purposes:

Hall Boiler Reserve	To ensure the church can maintain the Hall boiler.
Hall Maintenance Reserve	To ensure the church can keep the hall fit for purpose.
Mission Giving	To support Mission Giving
General Fabric Reserve	To provide for future fabric repairs
Flower Fund	To provide for future flowers in church
Donations Unallocated	Monies set aside in anticipation of significant future expenditure.
AV Equipment	Funds spent on AV equipment held for depreciation purposes.
Music Director	Organist payments
Music	To provide for future purchases of music resources

15. MAIN TRANSFERS BETWEEN FUNDS

The main transfers during the year were as follows:

1. Flowers fund was overspent and covered via general reserves
2. The deficit on the Mission Giving Fund has been covered by a transfer from the General Fund.

16. ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets £	Investments £	Current Assets £	Creditors £	Net Assets £
Unrestricted Funds	24,433	-	75,752	6,892	93,292
Restricted Funds	23,334	-	23,184	-	46,518
	47,767	-	98,936	6,892	139,810

19. RELATED PARTY TRANSACTIONS

There are no related party transactions to report.