

REGISTERED CHARITY NUMBER: 1158894

ST BARNABAS WITH CHRIST CHURCH, WORCESTER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

ST BARNABAS WITH CHRIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2022

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ST BARNABAS WITH CHRIST CHURCH

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC members (the trustees) present their annual report and accounts for the year ended 31 December 2022 which comply with the Church Accounting Regulations 2006 and the Charity Commission's Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

St Barnabas with Christ Church is part of the Diocese of Worcester within the Church of England. The correspondence address is The Vicarage, Cranham Drive, Worcester, WR4 9PA. The charity registration number is 1158894.

Members of the Parochial Church Council (PCC) are either ex officio or elected annually by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The voting members of the PCC are also Trustees of the charity.

The members of the PCC during the period from 1 January 2022 until the date this report was approved were:

Voting members:

Rector	Revd. Julieann Watson	(to 31 January 2022)
Interim Priest-in-Charge	Revd Sarah Northall	(from 17 August 2022)
Licensed Lay Minister	Julie Berrow	(from 17 September 2022)
Churchwardens	Rachel Chalmers Mary James	Also Parish Safeguarding Officer
Deanery Synod Reps	John Dentith Sue Martyr Marian Bailey	(Ex-officio as Diocesan Synod member) Also PCC Lay Chair
Elected members	Pam Instan Graham Sugden Helen Platt Jackie Campbell Ann Bryant Marian Bailey Sue Martyr Julie Berrow Judith Ford Sue Sykes Philippa Hawkins	(to 24 April 2022) (Ex-officio as Deanery Synod member) (Ex-officio as Deanery Synod member) Also LLM Also PCC Secretary (from 24 April 2022) (from 24 April 2022)
Co-opted member	Claire Summers Aidan Melarkey	Also PCC Treasurer (to 13 July 2022) Also PCC Treasurer (from 12 September 2022)

ST BARNABAS WITH CHRIST CHURCH

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Following the retirement from the parish of Revd Julieann Watson on the 31 January 2022, the parish entered a period of vacancy. This was concluded on the 17 August 2022, when the Revd Sarah Northall was licensed as Interim Priest-in-Charge, alongside her existing duties as the Vicar of Worcester St Wulstan.

The appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. All members of the PCC are also trustees of the Charity.

The PCC met ten times during the year. It also operated through subcommittees which met between full PCC meetings. These are the Standing Committee which has power to transact the business of the PCC between meetings subject to the direction of the PCC, and committees dealing with the Fabric of the church, with its Worship, with Youth/ Education (now changed to Outreach/Young People), with Pastoral Matters, with Mission Giving, with Events and Publicity and with the Parish Hall. Following a request from the Tolladine Mission Charitable Incorporated Organisation (the CIO), it was agreed that any further activities of the Tolladine Mission would be administered by the CIO and not the PCC. The Tolladine Mission Committee was therefore dissolved at the 2022 Annual Parochial Church Meeting.

COVID-19 PANDEMIC

All of the following activities and processes were affected to some extent by the aftermath of the Covid-19 Pandemic, albeit less so than in 2020 and 2021. Despite this the Rector and later the Interim Priest-in-Charge and PCC together with a significant level of support from church members made every effort to provide spiritual and pastoral ministry to our parish community, whether church-goers or not.

RESPONSIBILITIES

St Barnabas with Christ Church PCC has the responsibility of co-operating with the Rector or Interim Priest-in-Charge in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for St Barnabas Church and Church Hall. The Christ Church chapel is retained by the Diocese for use by the Parish out of the lease of the Tolly Centre to the Local Authority. Inventories of the contents of the church and chapel were checked in March/April 2022 prior to the APCM.

STAFF AND VOLUNTEERS

The Diocese provided the stipend and accommodation of the Rector, and later on the stipend of the Interim Priest-in-Charge (who resides in the Vicarage of Worcester St Wulstan). Otherwise volunteers provided the backbone of the Churches' activities. The parish was very pleased to welcome Julie Berrow as our Licensed Lay Minister, following her licensing by the Bishop on the 17 September 2022. Members of the church played active roles in the church worship as readers, intercessors, musicians, children and youth leaders, flower arrangers, gardeners, bereavement visitors, administrators, treasurers, worship leaders and volunteers.

OBJECTIVES AND ACTIVITIES

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities. The objective of the PCC is the promotion of the whole mission of the Church of England in the Ecclesiastical Parish of St Barnabas with Christ Church. All public worship is provided free of charge and is open to all. The activities include:-

- the provision of sacred spaces, open to all, for the purpose of personal prayer, as a building of historic interest, and for the use of local schools,
- pastoral work including the visiting of the sick and bereaved
- the teaching of the Christian faith
- the provision of community events open to all
- the provision of chaplaincy services to local schools
- the relief of poverty and hardship

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SAFEGUARDING

Rachel Chalmers, the Parish Safeguarding Officer, ensured that the PCC remained compliant with the current legislation.

GENERAL DATA PROTECTION REGULATIONS

The PCC continued to operate within these regulations.

COMMUNICATIONS

We continued to run an effective and up to date website and Facebook page: Thanks to Jackie Campbell, Penny Evers and Julie Berrow.

ACHIEVEMENTS AND PERFORMANCE

THE MINISTRY TO THE YOUNG

We were pleased to welcome Guides and Brownies regularly to our services, and also the Scouts and Cubs to our Remembrance Day service.

Our services encourage participation of as many children and young people as are present and who would like to – including welcoming, reading and saying the prayers. In being involved they are learning about what we do in church and why.

Sue Sykes and Judith Ford faithfully led the Open the Book sessions at St. Barnabas School every Monday in term time. Revd Northall led a Christingle service at Hollymount School, the local primary school for the Tolladine estate.

Green Lane Pre-school continues to meet in the church hall. This includes the provision of part of the Rectory garden for use as a forest school, including the installation of bird boxes and insect bug hotels. The PCC is pleased to host this successful co-operation with our nearest school.

THE MINISTRY TO FAMILIES

In 2022 the church offered the usual Crib Service and baptisms when requested. A well equipped dedicated play area is available at all services under parental supervision. The usual Good Friday service for children was not held, to encourage attendance instead at the Passion Play in the city centre.

THE MINISTRY TO THE COMMUNITY; LOCAL, NATIONAL AND INTERNATIONAL

The parish hall continued to be used for a pre-school (run by St Barnabas C.E. Primary School). The pre-school uses it in the mornings and afternoons and it is also used by the church community for occasional social events, including Burns Night and Carols on the Green.

In September church members organized a pop-up cafe when Ukrainian refugee families were invited to come to church for a social get-together. Other events included a brass band charity concert given by Worcester Concert Brass. We continue to provide a well-cared for green area for those who walk dogs and bring their children to play on the green. Thanks to Ann and Dave Bryant and other volunteers for keeping our grounds so beautifully.

The parish's ministry to Regency High School (for children with special needs) recommenced after the Covid Pandemic. Ongoing ministry to Regency High School, St Barnabas School and Bishop Perowne Academy included taking part in Easter, Harvest and Christmas services and visiting when possible.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL **FOR THE YEAR ENDED 31 DECEMBER 2022**

Mission Giving Group

The Mission Fund receives 10% of the previous year's total donations from the Planned Giving scheme and the Sunday morning service plate collections.

This Mission Fund allowance is allocated on a quarterly basis and donations are usually made around Lent, Harvest time and at Christmas. The committee meets to discuss options and ideas and donation allowances, usually divided between Local, National and International charities and Diocesan Mission Links. List of donations and information and acknowledgements are put on the Mission Fund Notice Board at the back of the Church.

Our Christmas shoebox appeal for the homeless, co-ordinated by Mary James, resulted in a total of 150 boxes which were given to St. Paul's Hostel and Maggs Day centre. We thank Regency High school, Britannia Square residents and the United Reformed Church as well as our own congregation and friends for their generosity. The boxes were blessed in church on Wednesday the 14 December 2021.

The Children's Society Box collection was co-ordinated by John Dentith and £244.15 was raised this year.

2022 Mission Fund Giving

Local:

Acorns Children's Hospice, Worcester	£200
Maggs Day Centre, Worcester	£200
New Hope, Worcester	£200
St. Paul's Hostel for the Homeless, Worcester	£200
St. Richard's Hospice, Worcester	£200
Farming Community Network	£250
Worcester Foodbank	£450
Sponsor for Worcester Passion Play (April 2023)	£100

National and International:

Camphill Village Trust	£250
Christian Aid Christmas Appeal for Malawi	£100
DEC Ukraine Humanitarian Appeal/British Red Cross:	£500
DEC Pakistan Flood Disaster	£250
Friends of the Holy Land:	£200
Bishop John's Lent Appeal for Diocese of Morogoro	£200
USPG (Partners in Global Mission) Harvest Appeal	£250
Water Aid Harvest Appeal	£250
Woodland Trust	£200

Total Donations for 2022:	£4,000
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Magdeburg Link

It was still not possible to welcome a party of visitors to the parish in 2022, due to the after-effects of the Covid-19 pandemic. E-mail contact is still being maintained.

Worship

- One Eucharist each on Sunday morning and on Wednesday morning.
- In preparation for and following the retirement of the Rector in January 2022 Sunday evening services were discontinued.
- Seasonal services including Ash Wednesday, Lent, Holy Week and our Patronal Festival were held as usual, plus Christmas services and schools carol services and other worship events.
- When during the Covid pandemic access to the church building was not available, an outdoor prayer and information station was set up in a temporary building in the church grounds. This seemed to have a positive impact on the local community. As a follow-up to this, a permanent prayer request 'post-box' has been installed outside the main church doors.
- Regular bible study courses recommenced following the Covid interruption.

Our leadership in worship team continued to benefit from the support of: Revd Andrew Gandon, as a retired priest with Permission to Officiate (PTO), who also continued to run the house Bible Study group and offer pastoral support:

Julie Berrow concluded her training for the post of Licensed Lay Minister (LLM) and was formally licensed by the Bishop in September. Judith Ford and Andrew Hall continued their contributions as Authorised Lay Ministers (ALM) in Evangelism.

Judith and Chris Ford inspired the PCC and congregation as ECO-reps, resulting in a successful application for a Silver Award.

The Audio Visual system continued to provide new and creative ways to engage in worship and to welcome those people who come who are more familiar with using this technology, as an aid to more involvement with what happens in church.

Thanks are due to those who contribute to Sunday worship by welcoming people, making music, reading, leading intercessions, counting money, flower arranging and generally preparing the church,. And to the many people who also give their time and effort during the week to ensure the smooth running and upkeep of the church and church hall; both of which had maintenance and repair works done to them to keep them fit for purpose.

MUSIC

Music over the last year has continued more or less as before with adaptations to the changes in services - notably at the first Sunday in the month, which in future will usually be non-Eucharistic. The recording facility on the digital organ has proven its worth with weekday services now having access to accompanied hymns as well as those Sundays when no organist has been available. Thanks are due to churchwardens Rachel and Mary who have shown their virtuosity in managing the sequencer system. The Viscount digital organ has now been in place for over two years.

The pipe organ continues to be used periodically though we were missed out in the annual tuning round in November/December. We are committed to continue tuning and minor maintenance on the organ and will arrange tuning in the Spring once the cold weather has largely passed.

Thanks are due to Brian, John, Andy, Guy and Steve who make a great contribution to the music on the 1st and 3rd Sundays, and also to Brian for his support behind the scenes in developing the music selection system spreadsheet.

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CHRIST CHURCH

Further discussions continued in 2022 regarding our church presence in the Tolladine Estate and the Tolly Centre, following the retirement of the Rector and pending the resolution of fabric issues in the chapel. For the patronal festival, Christ the King, a cluster Eucharist service was held in the community hall.

FINANCIAL REVIEW

The funds of the church were deployed to support the general activities of the church in St Barnabas with Christ Church, to improve the facilities offered by the church hall and for other projects which are mentioned in the notes to the accounts where all designated and restricted funds are listed.

The effects of the Covid-19 Pandemic inevitably left an impact on parish finances. However, due to the continued generosity of our church members, together with some very welcome financial support from the diocese and the local authority, this impact has been minimized as far as possible and the PCC's finances remain in good health.

Reserves Policy

The PCC plans its payments as far as possible to match the timing of its receipts. It seeks to maintain general unrestricted reserves of a sufficient amount to cover such variations in the timings of payments and receipts as are nevertheless likely to occur. Any additional operating surpluses are transferred to designated reserves covering areas where future expenditure is thought likely to be required – for example for the fabric of the Church. Should there be an operating deficit in the general fund, this is dealt with by means of transfers from such designated reserves which, in the view of the PCC, may be afforded. Receipts where the donor specifies the purpose of the payment, either explicitly or implicitly, are placed into restricted funds and are recorded in the year they are received even if the intention of the donor is to cover several year's expenditure.

The General Fund

The unrestricted general fund deals with the consolidated ongoing activities of both of the churches. For more information about the General and Unrestricted Funds, the financial statements refer.

The Restricted Fund

The Funds held as restricted can be found in the financial statements.

The Future

The PCC plans to undertake the following in 2023:

Continue to develop our ministry within our cluster group, under the guidance of our Interim Priest-in-charge, Revd Sarah Northall, and continue to foster relationships

The further development of Lay Ministry including that of our Licensed Lay Minister and our ALM's

Continue our sense of being an 'Invitational' Church; remaining open to the community and being able to provide safe and sacred space as well as use as a venue

Discover how best to utilize the support of our new Mission Accompanier, Andy Campbell

Faith Courses for children and adults, including when appropriate joint courses with our cluster colleagues

Develop the ministry of children and young people, especially through our work in local schools

The continued development of our coffee and chat morning

Consider options for improving access to the church entrance off Church Road

Expand our hymn repertoire and continue to welcome the Music Group

Continue being an Eco-Church with a view to improving our carbon footprint, building on the achievement of our Silver Award and beginning the journey towards Gold

Consider options for the future for church life at Christ Church.

ST BARNABAS WITH CHRIST CHURCH

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2022

PCC MEMBERS' RESPONSIBILITIES

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on

and signed on its behalf by:

Revd Sarah Northall

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
ST BARNABAS WITH CHRIST CHURCH**

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2022 which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I can confirm that there are no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Dunkley FCCA CTA
RD Accounting Ltd
12C Two Locks
Hurst Business Park
Brierley Hill
West Midlands
DY5 1UU

Date :

ST BARNABAS WITH CHRIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		<u>Unrestricted</u>	<u>Designated</u>	<u>Total</u>		<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Funds</u>	<u>Funds</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOME AND ENDOWMENTS FROM							
Grants, donations and legacies	2	64,017	234	64,251	345	64,596	68,634
Income from charitable activities	3	6,494	13,914	20,408	-	20,408	20,273
Other trading activities	4	385	-	385	-	385	196
Income from investments	5	660	-	660	-	660	24
Total Income and Endowments		71,556	14,148	85,704	345	86,049	89,127
EXPENDITURE ON							
Charitable activities	6	61,643	13,895	75,538	6,428	81,966	88,817
Total Expenditure		61,643	13,895	75,538	6,428	81,966	88,817
Net gains / (losses) on investments	11	-	-	-	25	25	
NET INCOME / (EXPENDITURE)		9,913	253	10,166	(6,058)	4,108	310
Transfers between Funds	17	(3,916)	3,814	(102)	102	-	-
Net movement in funds		5,997	4,067	10,064	(5,956)	4,108	310
Balance Brought Forward 1 January 2022		10,882	73,518	84,400	56,490	140,890	140,580
Balance Carried Forward 31 December 2022		16,879	77,585	94,464	50,534	144,998	140,890

ST BARNABAS WITH CHRIST CHURCH

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible assets	10		56,088		54,177
Investments	11		-		222
			<u>56,088</u>		<u>54,399</u>
CURRENT ASSETS					
Debtors and prepayments	12	1,200		1,280	
Cash at bank and in hand		94,428		86,508	
		<u>95,628</u>		<u>87,788</u>	
LIABILITIES					
Creditors - Amounts falling due within one year	13	<u>6,239</u>		<u>1,297</u>	
NET CURRENT ASSETS			<u>89,389</u>		<u>86,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>145,477</u>		<u>140,890</u>
TOTAL NET ASSETS			<u><u>145,477</u></u>		<u><u>140,890</u></u>
<u>PARISH FUNDS</u>					
Unrestricted funds			17,358		10,882
Designated funds	16		77,585		73,518
Restricted funds	15		50,534		56,490
			<u><u>145,477</u></u>		<u><u>140,890</u></u>

Approved by the Parochial Church Council on

and signed on its behalf by:

Revd. Sarah Northall

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention except for the valuation of investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised when received. Grants and legacies are recognised when receivable (that is, when the body giving the grant or legacy confirms the amount and date of the disbursements, that the PCC has met all the terms of the grant or legacy and that it is legally entitled to the disbursement).

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Rental income from letting the Church Hall is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories within the SOFA. General support costs are held with the General Fund.

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

1. ACCOUNTING POLICIES (Continued)

As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Governance costs include the cost of PCC meetings and independent financial review if charged.

Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, although not a liability, and is included in the balance sheet as a liability. Parish share overpaid is treated as a prepayment against next year's agreed share.

Liabilities

Liabilities are recognised as soon as the legal or constructive obligation arises.

Fixed assets

Consecrated property and movable church furnishings

Consecrated property of any kind is excluded from the accounts by s.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory and can be inspected (at any reasonable time). For inalienable property acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2005 will be capitalised and depreciated in the accounts over their currently estimated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated buildings or on individual items under £1,500 net of VAT (£1800 inclusive of VAT) is written off.

The Hall Screen purchased in 2014 is being written off over its expected life of 10 years on a straight line basis.

The church boiler purchased in 2018 is being written off over its expected life of 10 years on a straight line basis.

Other fixture, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of less than £1,800 inclusive of VAT are written off when the asset is acquired.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

1. ACCOUNTING POLICIES (Continued)

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Both realised and unrealised gains/(losses) are shown under 'net gains/(losses) on investments' section of the SoFA.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds are general funds available for the general objectives of the church. Designated funds are funds that have been set aside by the PCC for particular purposes; the PCC may change the designated purpose should circumstances change.

Restricted funds can only be used for the purposes for which they have been given within the objectives of the church. The cost of raising and administering such funds, if any, are charged against those specific funds.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted	Designated	Total Unrestricted Funds	Restricted	Total 2022	Total 2021
	£	£	£	£	£	£
Planned Giving	38,667	-	38,667	-	38,667	41,382
Tax Recoverable	7,858	-	7,858	-	7,858	8,903
Collections	1,539	-	1,539	-	1,539	1,456
Donations	1,075	234	1,309	345	1,654	11,120
Grants	14,878	-	14,878	-	14,878	5,773
	64,017	234	64,251	345	64,596	68,634

ST BARNABAS WITH CHRIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022** (continued)

Grants received, included in the above, are as follows:

	Total 2022 £	Total 2021 £
WCC Discrepancy Fund	675	
Heating Grant	2,614	
Low Income Grant	11,589	
COVID-19 local restriction grant	-	5,773
	<u>14,878</u>	<u>5,773</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Designated	Total Unrestricted Funds	Restricted	Total 2022	Total 2021
	£	£	£	£	£	£
Church Hall Lettings	-	13,876	13,876	-	13,876	14,935
Fees	6,335	-	6,335	-	6,335	3,752
Parish Magazine	138	-	138	-	138	4
Traidcraft Sales	21	-	21	-	21	61
Tolladine Mission Rent	-	-	-	-	-	1,224
Flowers	-	38	38	-	38	27
	<u>6,494</u>	<u>13,914</u>	<u>20,408</u>	<u>-</u>	<u>20,408</u>	<u>20,003</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted	Designated	Total Unrestricted Funds	Restricted	Total 2022	Total 2021
	£	£	£	£	£	£
Fundraising	385	-	385	-	385	466
	<u>385</u>	<u>-</u>	<u>385</u>	<u>-</u>	<u>385</u>	<u>466</u>

5. INCOME FROM INVESTMENTS

	Unrestricted	Designated	Total Unrestricted Funds	Restricted	Total 2022	Total 2021
	£	£	£	£	£	£
Dividends	-	-	-	-	-	-
Bank Interest	660	-	660	-	660	24
	<u>660</u>	<u>-</u>	<u>660</u>	<u>-</u>	<u>660</u>	<u>24</u>

ST BARNABAS WITH CHRIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022** (continued)**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Total				Total	Total
	Unrestricted	Designated	Unrestricted	Restricted	2022	2021
	£	£	Funds	£	£	£
Missionary and charitable giving	-	4,000	4,000	-	4,000	4,440
Diocesan parish share	41,589	-	41,589	-	41,589	37,126
Other Ministry costs	-	-	-	-	-	804
Fees payable to the diocese	3,448	-	3,448	-	3,448	2,331
Church running and maintenance	9,627	52	9,679	-	9,679	9,541
Churchyard upkeep	900	-	900	-	900	1,480
Church Hall running costs	577	6,188	6,765	2,067	8,832	6,771
Upkeep of services	1,486	-	1,486	-	1,486	765
Education	128	-	128	-	128	186
Music	1,151	-	1,151	-	1,151	750
Tolladine Mission expenditure	-	-	-	345	345	15,951
Traidcraft purchases	-	92	92	-	92	49
Sundry	-	-	-	-	-	14
Travel	-	-	-	-	-	-
Depreciation	1,101	3,563	4,664	4,016	8,680	7,621
Bank charges	107	-	107	-	107	106
Independent Examiner's Fee	1,050	-	1,050	-	1,050	882
	61,164	13,895	75,059	6,428	81,487	88,817

7. COST OF INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES

The amount payable to the independent examiner in respect of the cost of external scrutiny for the year ended 31 December 2022 was £1,050 (2021: £882). The independent examiner was not paid for any other financial services.

8. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received any remuneration or other benefits for their work on the PCC for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

No trustee was paid expenses for the year ended 31 December 2022 totaling £804 (2021: one trustee totaling £804).

Members of the PCC who make purchases on behalf of the PCC using their own money are reimbursed for that expenditure only on production of invoices for the purchases involved.

ST BARNABAS WITH CHRIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022** (continued)

9. STAFF COSTS

Total 2022 £	Total 2021 £
-	6,665
-	-
-	141
-	6,806

10. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £
Cost	
As at 1 January 2022	76,222
Additions	10,592
Disposals	-
As at 31 December 2022	86,814
Depreciation	
As at 1 January 2022	22,045
Charge for the year	8,681
Disposals	-
As at 31 December 2022	30,726
Net Book Value at 31 December 2022	56,088
Net Book Value at 1 January 2022	54,177

11. UK INVESTMENT ASSETS

Restricted:

	£
Carrying value at 1 January 2022	222
Additions	-
Disposals	(247)
Realised gain/(loss) on disposal	25
Unrealised gain/(loss) on annual revaluation	
	0

ST BARNABAS WITH CHRIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2022** (continued)**12. DEBTORS**

	Total 2022	Total 2021
	£	£
Tax recoverable	1,200	1,280
	<u>1,200</u>	<u>1,280</u>

13. CREDITORS

	Total 2022	Total 2021
	£	£
Trade Creditors	148	-
Diocesan Fees (note 14)	2,608	-
Accruals	3,481	1,297
Wages and Pensions	-	-
	<u>6,237</u>	<u>1,297</u>

14. FUNDS RECEIVED AS AGENT

The PCC acts as an agency for the Diocese for the receipt of fees for weddings and funerals and for the payment of fees to officiating NSMs and retired ministers. The PCC receives an administration fee of 5% of the gross amounts involved for this service. Net fees due to the Diocese for the year ended 31 December 2022 are as follows:

Balance owing at 1 January 2022	-
Gross fees collected during 2022	4,134
Admin fee retained (5%)	(207)
As at 31 December 2022	<u>3,927</u>
Fees paid in the year	(840)
Balance owing at 31 December 2022	<u>3,088</u>

ST BARNABAS WITH CHRIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022** (continued)**15. RESTRICTED FUNDS**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 Jan-22	Incoming resources	Resources expended	Gains on Investments	Transfers between funds	Balance at 31 Dec-22
	£	£	£	£	£	£
Roof fund	1,965	-	(2,067)	-	102	-
Tolladine Mission	-	345	(345)	-	-	-
Hall Appeal Fund	14,157	-	-	-	-	14,157
Hall Appeal Funds – Disabled facilities	3,613	-	-	-	-	3,613
Fundraising: Magdeburg Visit	2,850	-	-	-	-	2,850
Youth Pilgrimage Fund	887	-	-	-	-	887
Fabric Fund	222	-	-	25	-	247
Church Boiler Fund	13,090	-	(2,181)	-	-	10,909
Organ Fund	16,921	-	(1,835)	-	-	15,086
Fabric Fund	2,785	-	-	-	-	2,785
	56,490	345	(6,428)	25	102	50,534

Restricted funds are held for the following purposes:

Roof fund	Funds raised for the future repair/refurbishment of the roof
Tolladine Mission	Funds raised for the Tolladine Mission
Hall Appeal Fund	Funds for Parish Hall related development
Fundraising: Madgeburg Visit	Funds raised for Magdeburg Hospitality
Youth Pilgrimage Fund	Funds raised for youth pilgrimage/camp
Fabric fund held as shares	Restricted fabric reserves held in the form of shares
Fabric Fund	Funds held for the Fabric of the building
Organ Fund	Funds spent on a new digital organ held for depreciation purposes
Church Boiler Fund	Funds spent on the replacement boiler held for depreciation purposes

ST BARNABAS WITH CHRIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022** (continued)**16. DESIGNATED FUNDS**

	Balance at 1 Jan-22	Incoming resources	Resources expended	Gains on Investments	Transfers between funds	Balance at 31 Dec-22
	£	£	£	£	£	£
Hall Boiler Reserve	16,000	-	(928)	-	-	15,072
Hall Maintenance Reserve	18,435	13,876	(7,015)	-	-	25,296
Flower Fund	-	38	(52)	-	14	-
Social Committee Fund	-	-	-	-	-	-
Mission Giving	-	200	(4,000)	-	3,800	-
General Fabric Reserve	584	-	(92)	-	-	492
Donations Unallocated	26,745	34	-	-	-	26,779
AV Equipment	10,916	-	(1,808)	-	-	9,108
Music Director	798	-	-	-	-	798
Music	40	-	-	-	-	40
	73,518	14,148	(13,895)	-	3,814	77,585

The main designated funds held are for the following purposes:

Hall Boiler Reserve	To ensure the church can maintain the Hall boiler.
Hall Maintenance Reserve	To ensure the church can keep the hall fit for purpose.
Mission Giving	To support Mission Giving
General Fabric Reserve	To provide for future fabric repairs
Flower Fund	To provide for future flowers in church
Donations Unallocated	Monies set aside in anticipation of significant future expenditure.
AV Equipment	Funds spent on AV equipment held for depreciation purposes.
Music Director	Organist payments
Music	To provide for future purchases of music resources

17. MAIN TRANSFERS BETWEEN FUNDS

The main transfers during the year were as follows:

1. Flowers fund was closed in the year and transferred to General Fund.
2. The deficit on the Mission Giving Fund has been covered by a transfer from the General Fund.

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

18. ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets £	Investments £	Current Assets £	Creditors £	Net Assets £
Unrestricted Funds	28,485	-	60,220	6,237	94,943
Restricted Funds	27,602	-	22,932	-	50,534
	<u>56,088</u>	<u>-</u>	<u>83,152</u>	<u>6,237</u>	<u>145,477</u>

19. RELATED PARTY TRANSACTIONS

There are no related party transactions to report.